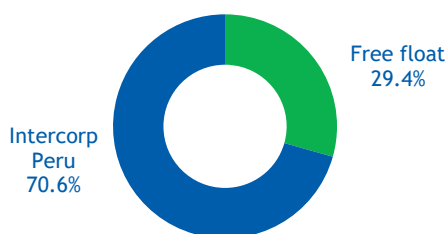


# Intercorp Financial Services

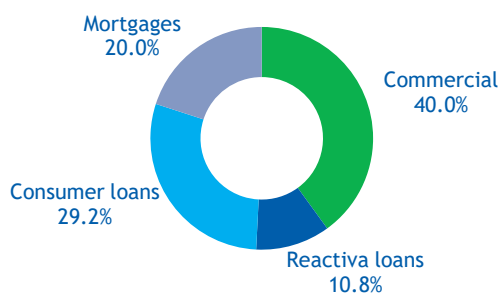
## Company description

IFS is a leading provider of financial services in Peru, with a wide range of products spanning banking, insurance and wealth management services to individual and commercial clients. Our main subsidiaries are Interbank, the 4<sup>th</sup> largest bank in Peru by market share in loans and 2<sup>nd</sup> player in consumer banking; Interseguro, a leading life insurance company; and Inteligo, a wealth management services provider and broker dealer. IFS is controlled by Intercorp Peru.

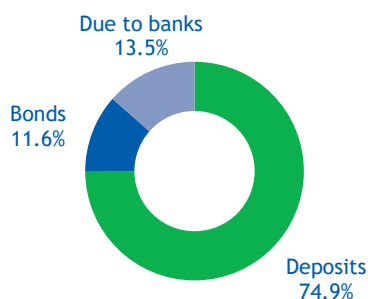
## Shareholder structure <sup>(1)</sup>



## Loans breakdown (Interbank)



## Funding structure (Interbank)



## Management

CEO: Luis Felipe Castellanos

CFO: Michela Casassa

IRO: Ernesto Ferrero

[www.ifs.com.pe](http://www.ifs.com.pe)

## Balance sheet

S/ mm	2018	2019	2020	2021
Cash	8,380	11,129	18,765	17,104
Investments	18,616	20,045	25,321	25,772
Total gross loans	34,055	38,257	43,082	44,688
Total assets	63,744	71,562	88,236	89,954
Total deposits	33,682	38,093	47,149	48,898
Total liabilities	56,656	62,659	79,282	80,399
Total equity	7,088	8,903	8,954	9,555

## Income statement

S/ mm	2018	2019	2020	2021
Net interest and similar income	3,144	3,423	3,473	3,548
Provision for loan losses, net of recoveries	-660	-751	-2,394	-382
Total other income	1,283	1,518	1,500	1,729
Total premiums earned less claims and benefits	-401	-280	-279	-272
Net premiums	682	689	616	1,041
Adjustment of technical reserves	-362	-269	-101	-395
Net claims and benefits incurred	-720	-700	-794	-917
Total other expenses	-1,837	-1,978	-1,911	-2,263
Total net profit	1,091	1,450	384	1,800
Recurring total net profit <sup>(2)</sup>	1,236	1,479	384	1,504

## Key ratios

S/ mm	2018	2019	2020	2021
Net interest margin	5.4%	5.3%	4.5%	4.1%
Other income ratio <sup>(3)</sup>	29.0%	30.7%	30.2%	32.8%
Efficiency ratio <sup>(4)</sup>	35.7%	34.4%	32.2%	34.7%
LTD ratio	101.1%	100.4%	91.4%	91.4%
Capital ratio (Interbank)	15.8%	15.2%	17.0%	15.9%
Past-due-loan ratio	2.5%	2.5%	3.3%	3.5%
Cost of risk	2.1%	2.1%	6.1%	0.9%
Coverage ratio	159.3%	147.9%	212.4%	132.8%
ROAA	1.8%	2.1%	0.5%	2.0%
Recurring ROAA <sup>(2)</sup>	2.0%	2.2%	0.5%	1.7%
ROAE	16.6%	18.3%	4.5%	19.3%
Recurring ROAE <sup>(2)</sup>	18.4%	18.6%	4.5%	16.3%

Note: All figures under IFRS.

Source: Company information as of December 2021.

- (1) As of December 31, 2021, Intercorp Peru Ltd. owns directly and indirectly 70.6% of IFS issued and outstanding shares. Float: 29.4%.
- (2) Excluding (i) the aggregate negative effect of new mortality tables in our insurance segment for S/ 144.8 million in 2018, (ii) the one-off impact of a Liability Management transaction in our banking segment for S/ 29.0 million after taxes in 2019, and (iii) the reversion of loan loss provisions due to refined calculations of the expert criteria in our banking segment for S/ 209.5 million after taxes, and the extraordinary other income for S/ 87.1 million in our insurance segment, both impacts in 2021.
- (3) Other Income ratio is calculated by dividing (x) fee income plus other income by (y) net interest and similar income plus fee income plus other income.
- (4) Efficiency ratio is calculated by dividing (x) salaries and employee benefits plus administrative expenses plus depreciation and amortization by (y) net interest and similar income plus total other income plus net premiums earned.