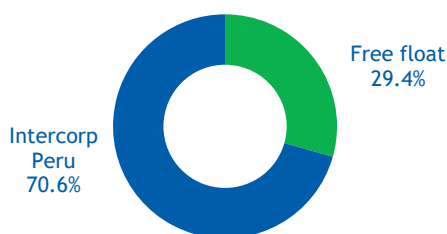


Intercorp Financial Services

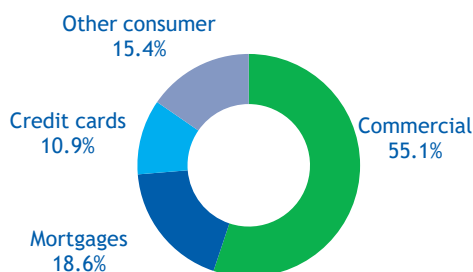
Company description

IFS is a leading provider of financial services in Peru, with a wide range of products spanning banking, insurance and wealth management services to individual and commercial clients. Our main subsidiaries are Interbank, the 4th largest bank in Peru by market share in loans and 2nd player in consumer banking; Interseguro, a leading life insurance company; and Inteligo, a wealth management services provider and broker dealer. IFS is controlled by Intercorp Peru.

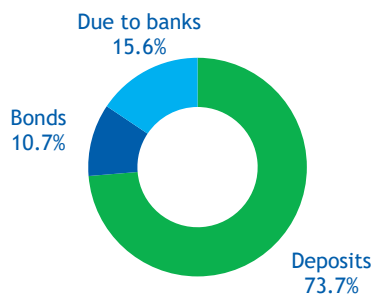
Shareholder structure ⁽¹⁾



Loans breakdown (Interbank)



Funding structure (Interbank)



Management

CEO: Luis Felipe Castellanos
 CFO: Michela Casassa
 IRO: Ernesto Ferrero
www.ifs.com.pe

Balance sheet

S/ mm	2017	2018	2019	2020
Cash	11,205	8,380	11,129	18,765
Investments	18,043	18,616	20,045	25,321
Total gross loans	29,175	34,055	38,257	43,082
Total assets	60,394	63,744	71,562	88,236
Total deposits	32,608	33,682	38,093	47,149
Total liabilities	54,558	56,656	62,659	79,282
Total equity	5,837	7,088	8,903	8,954

Income statement

S/ mm	2017	2018	2019	2020
Net interest and similar income	2,687	3,144	3,423	3,473
Provision for loan losses, net of recoveries	-828	-660	-751	-2,394
Total other income	1,367	1,283	1,518	1,500
Total premiums earned less claims and benefits	-151	-401	-280	-279
Net premiums	495	682	689	616
Adjustment of technical reserves	-240	-362	-269	-101
Net claims and benefits incurred	-406	-720	-700	-794
Total other expenses	-1,711	-1,837	-1,978	-1,911
Total net profit	1,033	1,091	1,450	384
Recurring total net profit ⁽²⁾	1,033	1,236	1,479	514

Key ratios

S/ mm	2017	2018	2019	2020
Net interest margin	5.3%	5.4%	5.3%	4.5%
Other income ratio ⁽³⁾	33.7%	29.0%	30.7%	30.2%
Efficiency ratio ⁽⁴⁾	36.9%	35.7%	34.4%	32.2%
LTD ratio	89.5%	101.1%	100.4%	91.4%
Capital ratio (Interbank)	16.1%	15.8%	15.2%	17.0%
Past-due-loan ratio	2.7%	2.5%	2.5%	3.3%
Cost of risk	2.9%	2.1%	2.1%	5.8%
Coverage ratio	151.3%	159.3%	147.9%	212.4%
ROAA	2.0%	1.8%	2.1%	0.5%
Recurring ROAA ⁽²⁾	2.0%	2.0%	2.2%	0.6%
ROAE	19.3%	16.6%	18.3%	4.5%
Recurring ROAE ⁽²⁾	19.3%	18.4%	18.6%	6.0%

Note: All figures under IFRS.

Source: Company information as of December 2020.

- (1) As of December 31, 2020, Intercorp Peru Ltd. owns directly and indirectly 70.6% of IFS issued and outstanding shares. Float: 29.4%.
- (2) Excluding (i) the aggregate negative effect of new mortality tables in our insurance segment for S/ 144.8 million in 2018, (ii) the one-off impact of a Liability Management transaction in our banking segment for S/ 29.0 million after taxes in 2019, and (iii) the impact from the modification of contractual cash flows due to the loan rescheduling schemes offered to customers affected by the COVID-19 pandemic in our banking segment for S/ 130.4 million after taxes in 2020.
- (3) Other Income ratio is calculated by dividing (x) fee income plus other income by (y) net interest and similar income plus fee income plus other income.
- (4) Efficiency ratio is calculated by dividing (x) salaries and employee benefits plus administrative expenses plus depreciation and amortization by (y) net interest and similar income plus total other income plus net premiums earned.