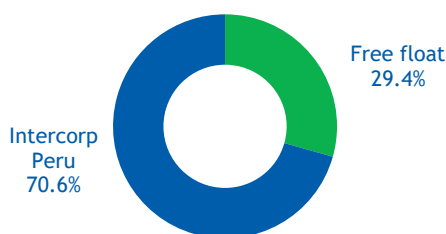


# Intercorp Financial Services

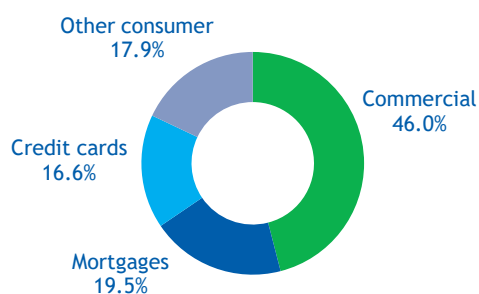
## Company description

IFS is a leading provider of financial services in Peru, with a wide range of products spanning banking, insurance and wealth management services to individual and commercial clients. Our main subsidiaries are Interbank, the 4<sup>th</sup> largest bank in Peru by market share in loans and 2<sup>nd</sup> player in consumer banking; Interseguro, a leading life insurance company; and Inteligo, a wealth management services provider and broker dealer. IFS is controlled by Intercorp Peru.

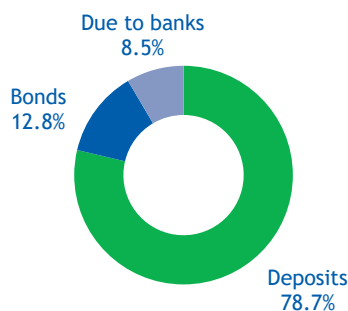
## Shareholder structure <sup>(1)</sup>



## Loans breakdown (Interbank)



## Funding structure (Interbank)



## Management

CEO: Luis Felipe Castellanos

CFO: Michela Casassa

IRO: Ernesto Ferrero

[www.ifs.com.pe](http://www.ifs.com.pe)

## Balance sheet

S/ mm	2016	2017	2018	2019
Cash	11,762	11,205	8,380	11,129
Investments	10,955	18,043	18,616	20,045
Total gross loans	27,907	29,175	34,055	38,257
Total assets	51,719	60,394	63,744	71,562
Total deposits	30,098	32,608	33,682	38,093
Total liabilities	46,721	54,558	56,656	62,659
Total equity	4,998	5,837	7,088	8,903

## Income statement

S/ mm	2016	2017	2018	2019
Net interest and similar income	2,623	2,687	3,142	3,418
Provision for loan losses, net of recoveries	-784	-828	-660	-751
Total other income	1,216	1,367	1,283	1,518
Total premiums earned less claims and benefits	-131	-151	-398	-275
Net premiums	587	495	645	649
Adjustment of technical reserves	-400	-240	-326	-231
Net claims and benefits incurred	-318	-406	-717	-693
Total other expenses	-1,632	-1,711	-1,837	-1,978
Total net profit	950	1,033	1,091	1,450
Recurring total net profit <sup>(2)</sup>	950	1,033	1,236	1,479

## Key ratios

S/ mm	2016	2017	2018	2019
Net interest margin	5.4%	5.3%	5.4%	5.3%
Other income ratio <sup>(3)</sup>	31.7%	33.7%	29.0%	30.8%
Efficiency ratio <sup>(4)</sup>	38.0%	36.9%	35.7%	34.5%
LTD ratio	92.7%	89.5%	101.1%	100.4%
Capital ratio (Interbank)	15.9%	16.1%	15.8%	15.2%
Past-due-loan ratio	2.5%	2.7%	2.5%	2.5%
Cost of risk	2.9%	2.9%	2.1%	2.1%
Coverage ratio	168.3%	151.3%	159.3%	147.9%
ROAA	1.9%	2.0%	1.8%	2.1%
Recurring ROAA <sup>(2)</sup>	1.9%	2.0%	2.0%	2.2%
ROAE	19.9%	19.3%	16.6%	18.3%
Recurring ROAE <sup>(2)</sup>	19.9%	19.3%	18.4%	18.6%

Note: All figures under IFRS.

Source: Company information as of December 2019.

- (1) As of December 31, 2019, Intercorp Peru Ltd. owns directly and indirectly 70.6% of IFS issued and outstanding shares. Float: 29.4%.
- (2) Excluding (i) the aggregate negative effect of new mortality tables in our insurance segment for S/ 144.8 million in 2018, and (ii) the one-off impact of a Liability Management transaction in our banking segment for S/ 29.0 million after taxes in 2019.
- (3) Other Income ratio is calculated by dividing (x) fee income plus other income by (y) net interest and similar income plus fee income plus other income.
- (4) Efficiency ratio is calculated by dividing (x) salaries and employee benefits plus administrative expenses plus depreciation and amortization by (y) net interest and similar income plus total other income plus net premiums earned.