



**INTERGROUP FINANCIAL SERVICES
ANNOUNCES NEW CHIEF EXECUTIVE OFFICER AT INTERBANK**

Lima, Perú, December 15, 2010. Intergroup Financial Services Corp. (“IFS” or “the Company”) (Bolsa de Valores de Lima: IFS) announced today that its subsidiary, Interbank, appointed Mr. Luis Felipe Castellanos as new Chief Executive Officer, replacing Interim Chief Executive Officer Mr. Carlos Rodriguez-Pastor. Mr. Castellanos will assume his new role at Interbank on January 1, 2011.

Mr. Castellanos has served in various senior positions at Interbank since joining the Company in 2006, including Chief Executive Officer of Interfondos, Interbank’s Asset Management Division, as well as the Head of the Mortgages and Real Estate Divisions. Beginning in May 2009, Mr. Castellanos was the Executive Vice President for Retail Banking at Interbank.

Prior to joining Interbank, Mr. Castellanos was an Investment Banking Executive Director at Citigroup. Mr. Castellanos obtained an MBA from The Amos Tuck School of Business at Dartmouth College.

About the Company:

Intergroup Financial Services Corp., IFS, established in Panama, was founded in 2006 as part of the Interbank Group’s corporate restructuring process. The corporate reorganization has served to simplify the group’s structure by joining the companies that operate in the financial services industry in Peru, Interbank and Interseguro, under IFS. Interbank is a full service bank providing general banking services to retail and commercial customers. Interseguro is a leading insurance company, providing annuities, individual life insurance, disability insurance and survivor benefits and mandatory traffic accident insurance.

For more information about IFS, please visit www.ifs.com.pe

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