

The background of the slide is a photograph of a woman with curly hair, wearing a dark top, smiling at a cashier in a grocery store. The cashier is also smiling and is using a card reader. The scene is set in a well-lit grocery store with shelves of products in the background. The image is overlaid with a white grid pattern.

# Management Presentation

March 2024

# Safe Harbor for Forward-Looking Statements

This corporate presentation contains “forward looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical facts included in this corporate presentation regarding Interbank’s business, financial condition, results of operations and certain of Interbank’s plans, objectives, assumptions, projections, expectations or beliefs and statements regarding other future events or prospects are forward-looking statements. These statements include, without limitation, those concerning: Interbank’s strategy and Interbank’s ability to achieve it; Interbank’s recent developments; expectations regarding sales, profitability and growth; Interbank’s possible or assumed future results of operations; capital expenditures and investment plans; adequacy of capital; and financing plans. In addition, this corporate presentation includes forward-looking statements relating to Interbank’s potential exposure to various types of market risks, such as macroeconomic risk, Peru specific risks, foreign exchange rate risk, interest rate risks and other risks related to Interbank’s financial performance. The words “aim,” “may,” “will,” “expect,” “is expected to,” “anticipate,” “believe,” “future,” “continue,” “help,” “estimate,” “plan,” “schedule,” “intend,” “should,” “would be,” “seeks,” “estimates,” “shall,” or the negative or other variations thereof, as well as other similar expressions regarding matters that are not historical facts, are or may indicate forward-looking statements.

Interbank has based these forward-looking statements on its management’s current views with respect to future events and financial performance. These views reflect the best judgment of Interbank’s management but involve a number of risks and uncertainties which could cause actual results to differ materially from those predicted in Interbank’s forward-looking statements and from past results, performance or achievements. Although we believe that the estimates reflected in the forward-looking statements are reasonable, such estimates may prove to be incorrect. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, among other things: (a) economic, business and political developments in Peru and globally; (b) changes in Peruvian and other foreign laws and regulations, including the adoption of new capital requirements for banks; (c) increased competition in the Peruvian financial services market; (d) increased inflation; (e) exchange rate instability and government measures to control foreign exchange rates; (f) developments affecting the purchasing power of middle income consumers or consumer spending generally; (g) increases in interest rates; (h) downturns in the capital markets and changes in capital markets in general that affect policies or attitudes towards lending to Peru or Peruvian companies or securities issued by Peruvian companies; (i) Interbank’s ability to keep up with technological changes; (j) the inability to obtain the capital we need for further expansion of Interbank’s businesses; (k) the inability to attract and retain key personnel; (l) changes in tax laws; (m) severe weather, natural disasters and adverse climate changes; (n) changes in regional or global markets; (o) dependence on sovereign debt in Interbank’s investment portfolios; (p) credit and other risks of lending, such as increases in defaults of borrowers; (q) increased costs of funding or Interbank’s inability to obtain additional debt or equity financing on attractive terms or at all; (r) a deterioration in the quality of Interbank’s assets; (s) allowances for impairment losses may be inadequate; (t) changes to accounting standards; (u) dependence on information technology systems and cybersecurity risks; and (v) other risks and uncertainties.

Additionally, new risks and uncertainties can emerge from time to time, and it is not possible for Interbank to predict all future risks and uncertainties, nor can Interbank assess their potential impact. Accordingly, you should not place undue reliance on forward-looking statements as a prediction of actual results.

All forward-looking statements included in this corporate presentation are based on information available to Interbank on the date of this corporate presentation. Interbank undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as may be required by applicable law. All other written and oral forward-looking statements attributable to Interbank or persons acting on Interbank’s behalf are expressly qualified in their entirety by the cautionary statements contained throughout this corporate presentation.

Interbank prepares the financial information included in this presentation in accordance with accounting principles prescribed by the Peruvian Superintendency of Banks, Insurance and Private Pension Fund Administrators (Superintendencia de Banca, Seguros y AFPs, or “SBS”) and the Peruvian Securities Commission (Superintendencia del Mercado de Valores, or “SMV”) (altogether, “Peruvian SBS GAAP” or “Local GAAP”). All financial information in this presentation regarding the relative market position and financial performance relating to us, vis-a-vis the banking sector in Peru is based, out of necessity, on information obtained from SBS statistics. In addition, for certain financial information related to our compound annual growth rate we have included such information pursuant to Peruvian SBS GAAP in order to be able to show our growth over a certain number of years. Peruvian SBS GAAP differs in certain respects from IFRS. Consequently, information presented in this presentation in accordance with Peruvian SBS GAAP or based on information from the SBS or SMV may not be comparable with financial information prepared in accordance with IFRS.

# Interbank in numbers (FY23)

**12%**  
ROE

**900**  
Earnings  
(\$/ mn)

**22%**  
MS consumer  
loans

**10%**  
MS commercial  
loans

**39%**  
C/I  
ratio

**5.9**  
Retail  
customers  
(mn)

**75%**  
Digital  
customers

As of December 31, 2023



# Interbank at a glance



# Leading bank in Peru with strong financial performance

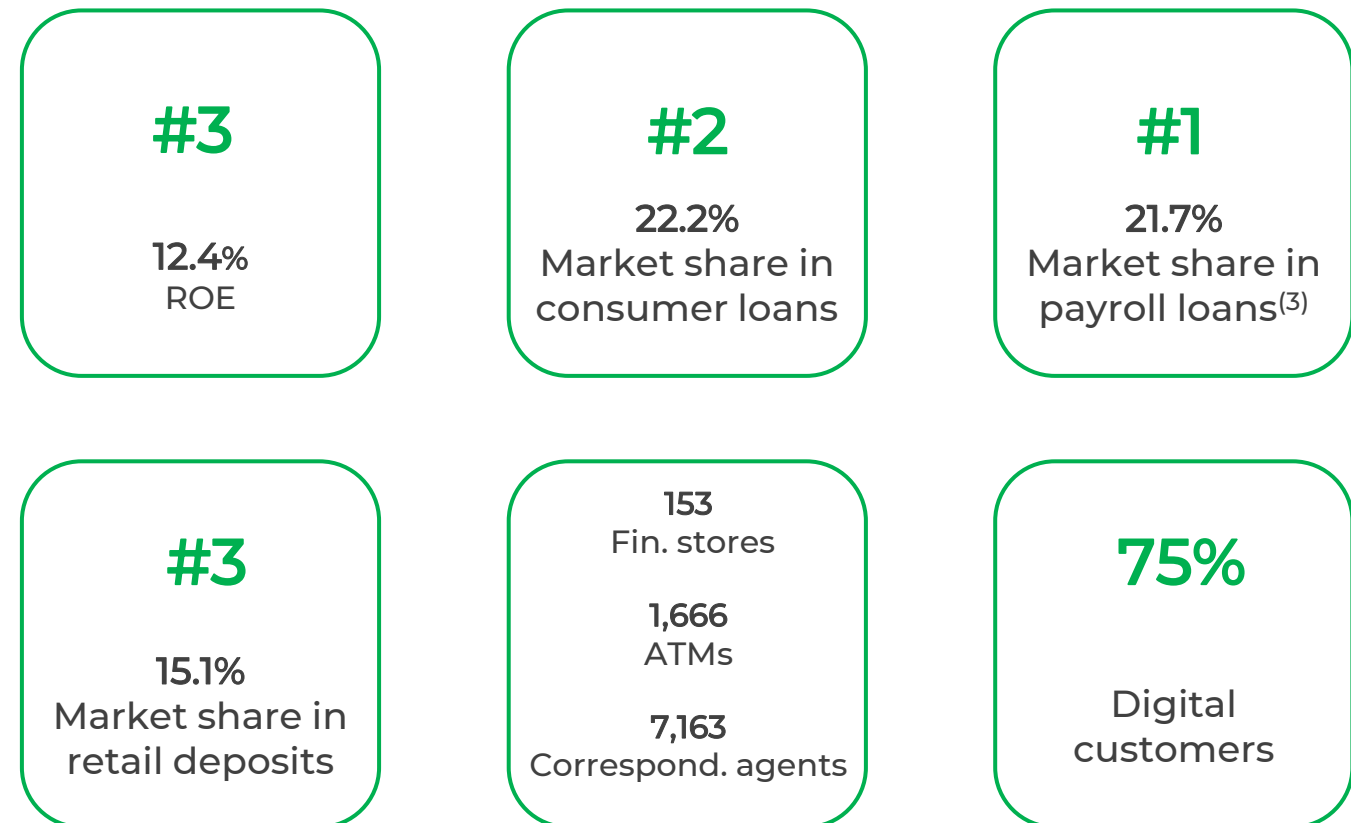
## Financial highlights

As of December 31, 2023

S/ mn | US\$ mn

Assets <sup>(1)</sup>	67,990   18,331
Gross loans <sup>(1)</sup>	46,788   12,615
Deposits <sup>(1)</sup>	46,096   12,428
ROE	12.4%
Efficiency ratio	39.2%
PDL ratio	3.5%
TCR ratio	15.5%
CET 1 ratio	11.8%

## Leading position in the Peruvian banking system<sup>(2)</sup>



Source: Superintendencia de Banca, Seguros y AFP (SBS) and Interbank as of December 31, 2023

1) Figure converted to US dollars using an end of period exchange rate (Sol / US dollar) of 3.709

2) Ranking among four largest Peruvian banks

3) Payroll deductible loans to public sector employees

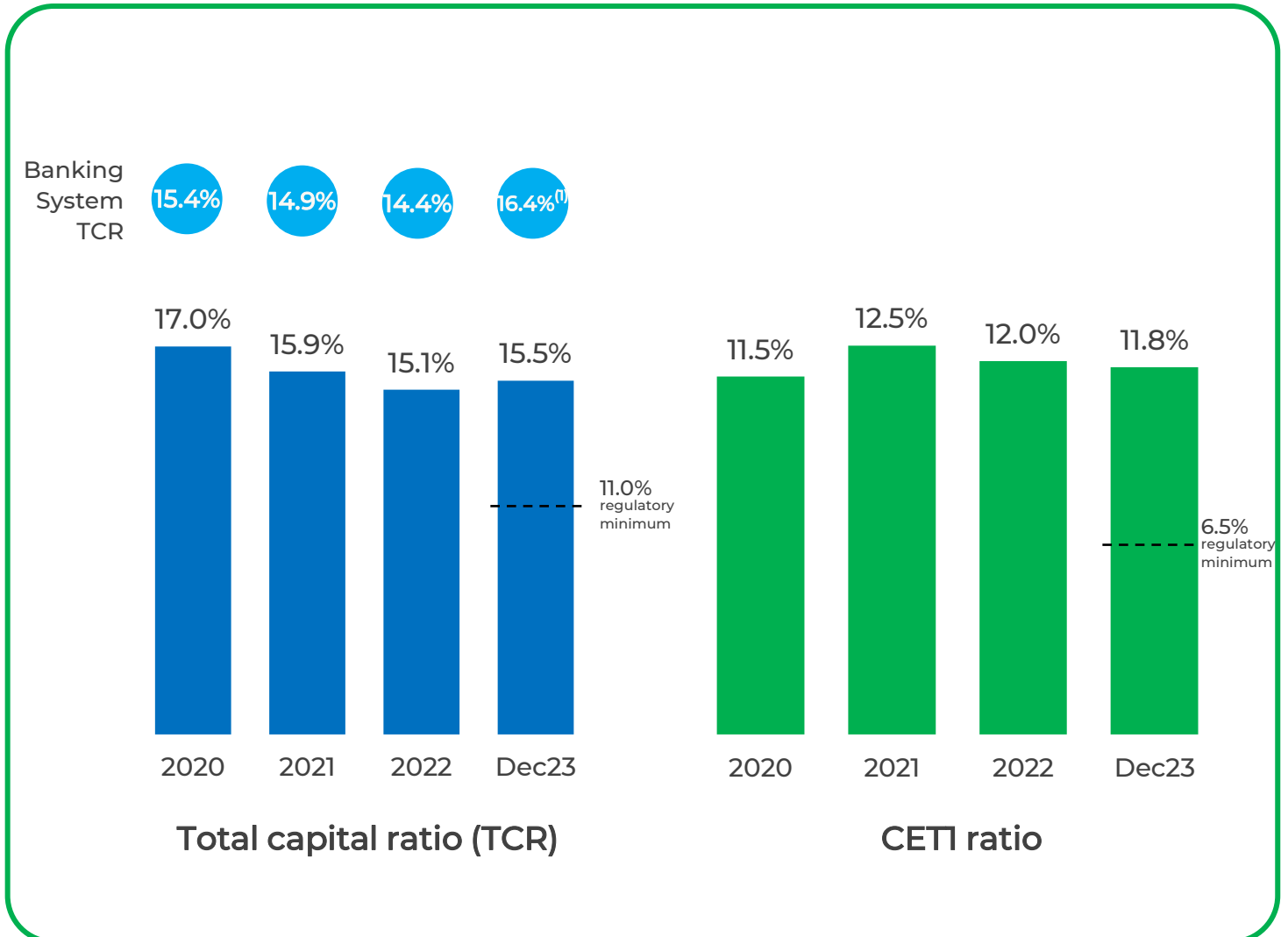
# Solid capital ratios

## Key initiatives

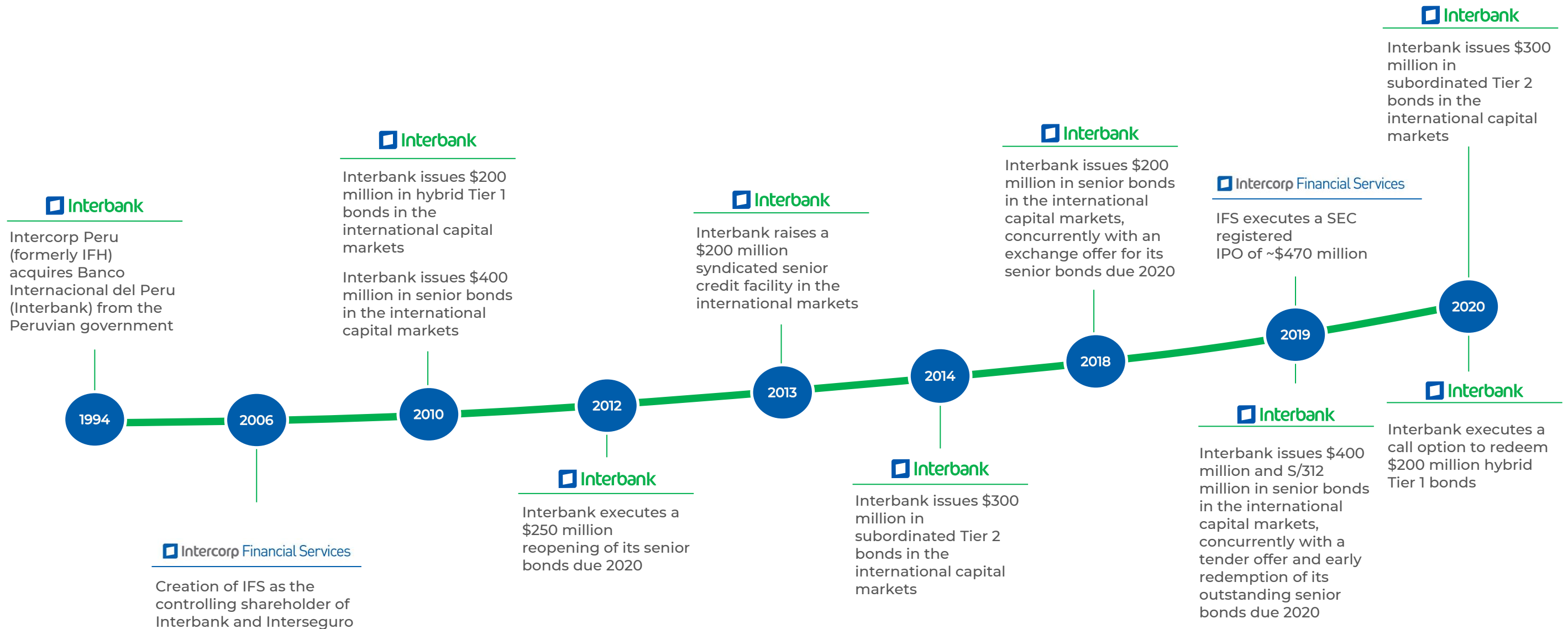
### Solvency

- Fully capitalized 2019 earnings to strengthen CETI and TCR
- Called US\$ 200 million hybrid Tier 1 bond in April 2020 to reduce interest expense on bonds that no longer provided equity credit
- Issued US\$ 300 million subordinated Tier 2 bond in July 2020 to strengthen TCR
- Called local subordinated bonds for almost S/ 400 million between September 2021 and January 2023
- 15.2% TCR as of Jun23, above regulatory risk-adjusted minimum capital ratio requirement of 10.7%
- Adequation to full Basel 3 standards starting January 2023: TCR 16.0% and CETI: 11.8%

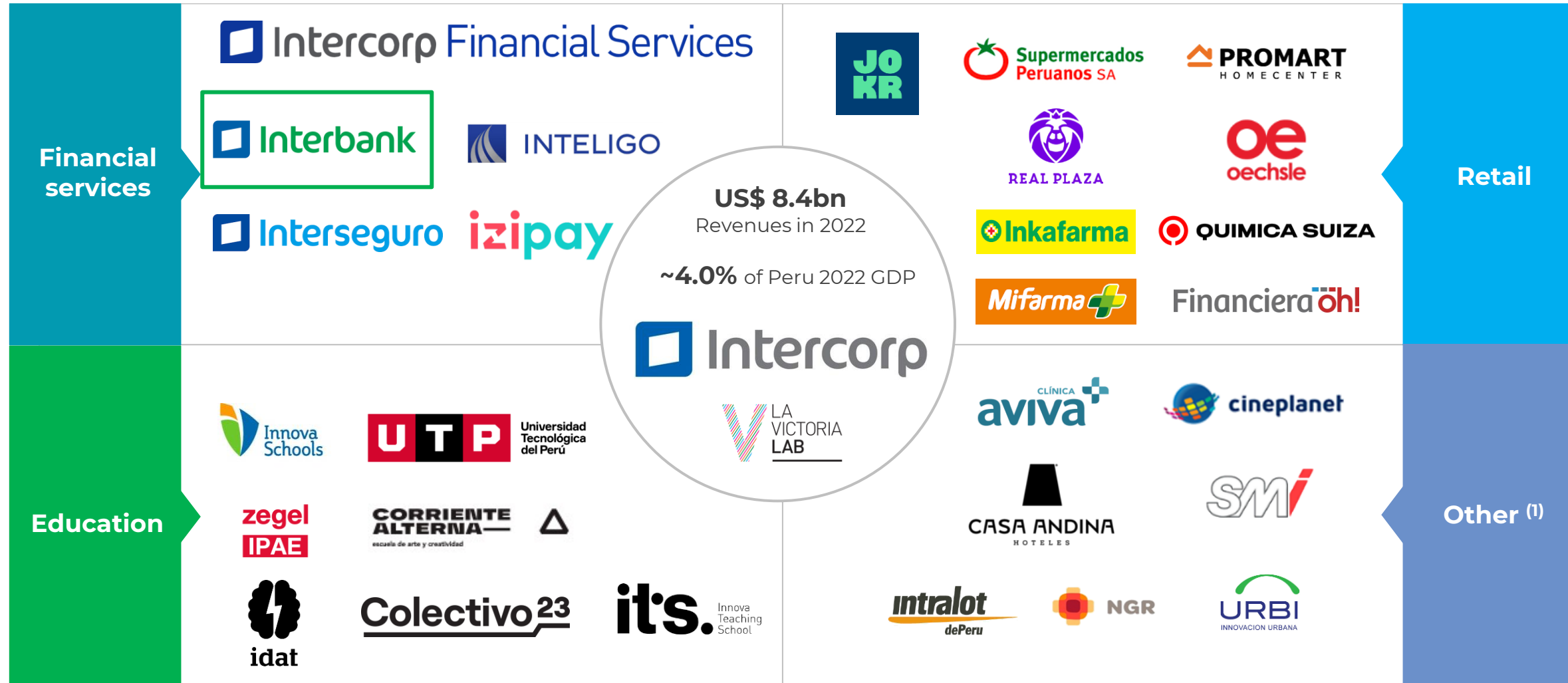
## Capital ratio evolution



# Milestones in Interbank's capital markets history



# Intercorp Group: striving to make Peru the best place to raise a family in Latin America







# Key messages



# Key messages

**1** Challenging macro environment

**2** Growing market shares & revenues

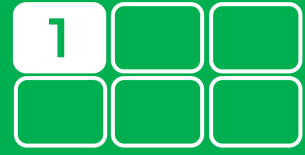
**3** Solid risk management capabilities

**4** Positive development in digital indicators

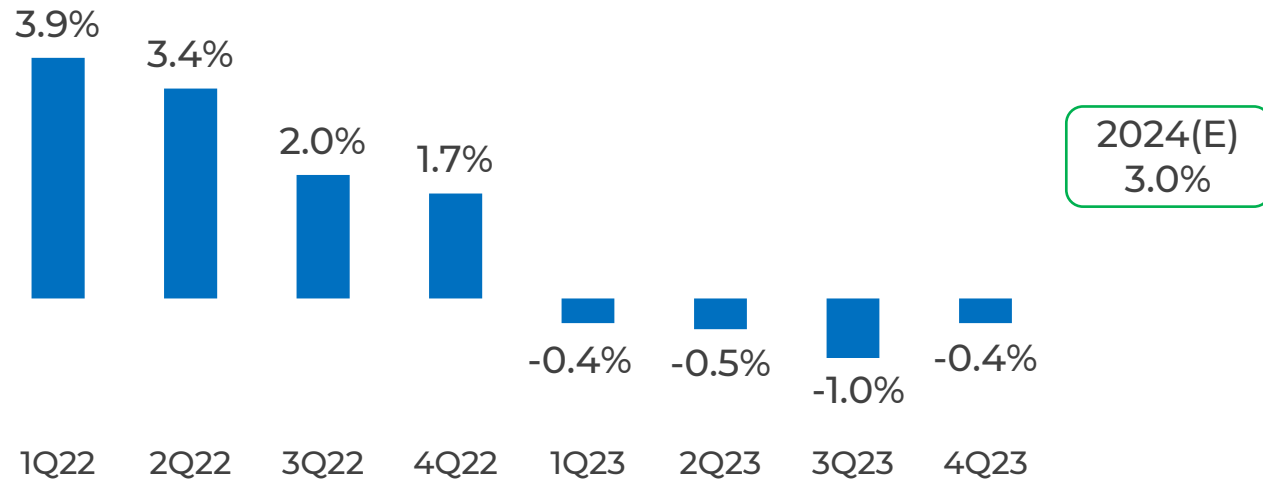
**5** Continuous focus on efficiency

**6** ESG updates

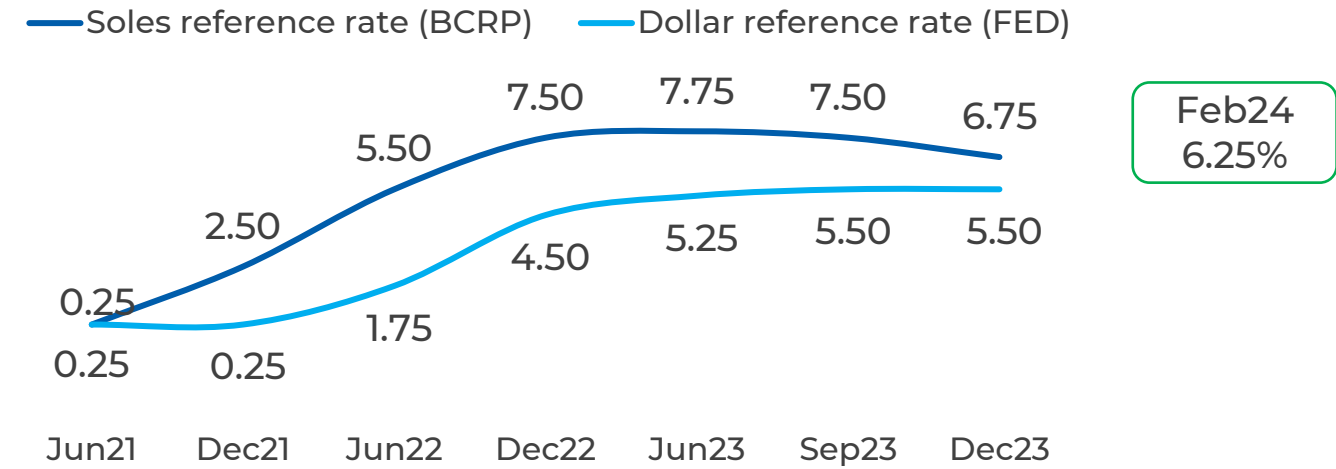
# The Central Bank continues to cut rates in line with decreased inflation



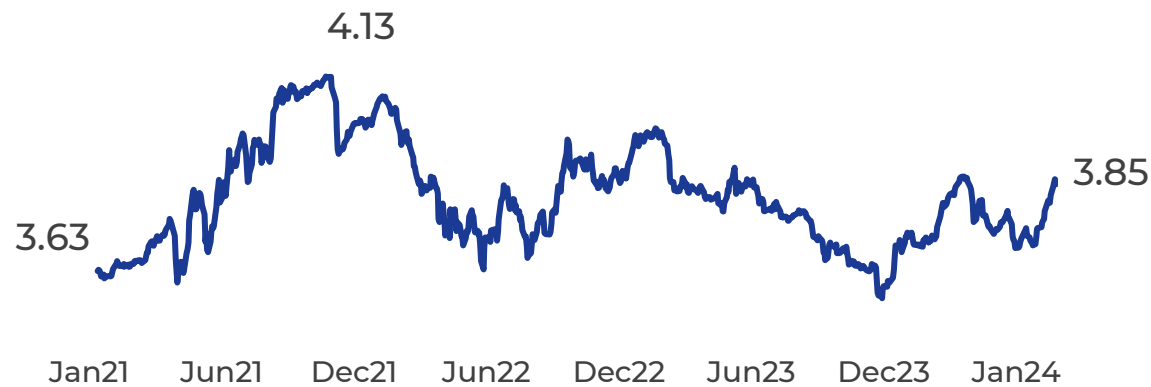
Quarterly GDP growth YoY (%)



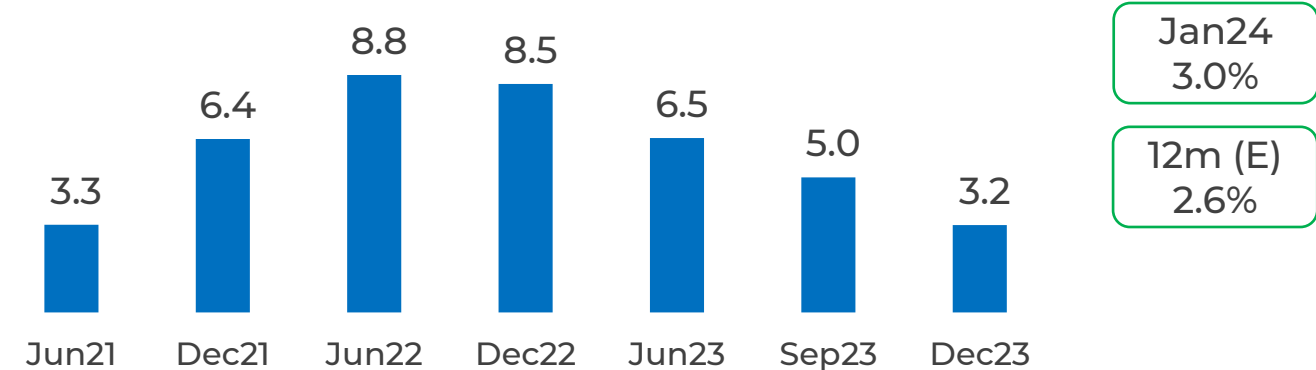
Interest rates (%)



USD/PEN



Inflation YoY (%)



# Key messages

**1** Challenging macro environment

**2** Growing market shares & revenues

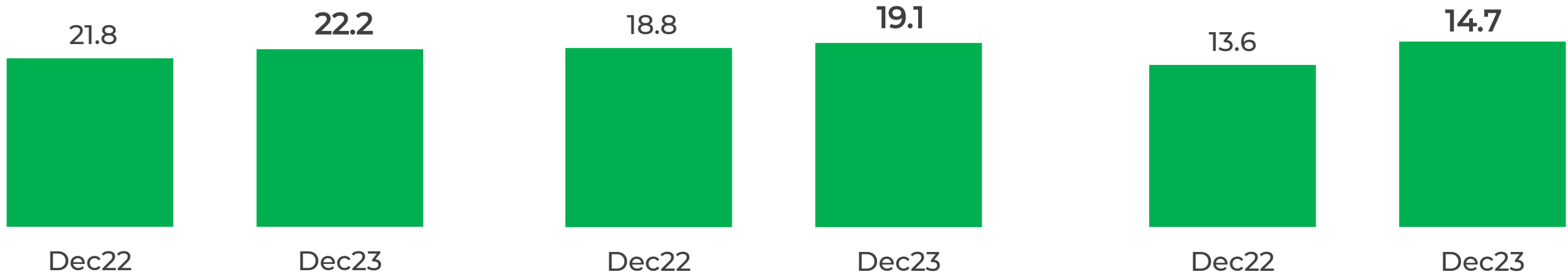
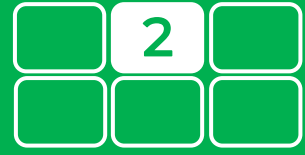
**3** Solid risk management capabilities

**4** Positive development in digital indicators

**5** Continuous focus on efficiency

**6** ESG updates

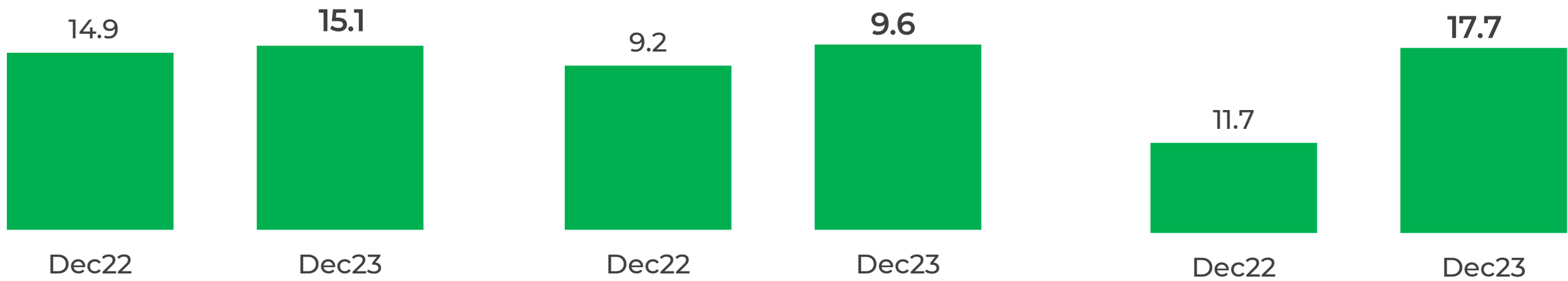
# Increasing market relevance in targeted banking products



MS Consumer banking loans (%)

MS Retail banking loans (%)

MS Payroll inflow (%)

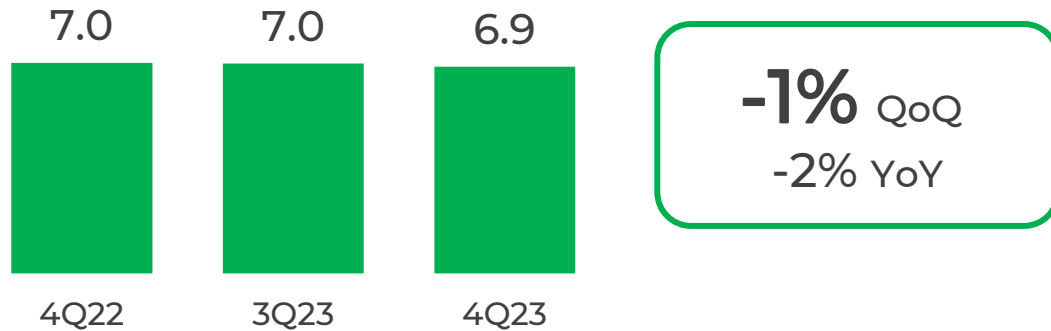


MS Retail banking deposits (%)

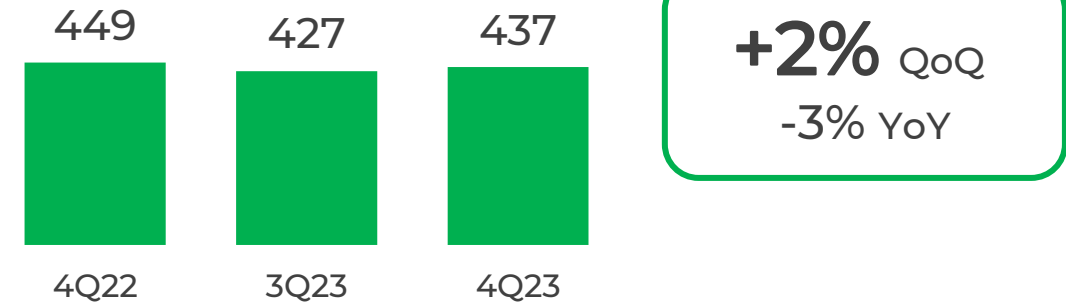
MS Commercial banking loans (%)

MS Sales finance (%)

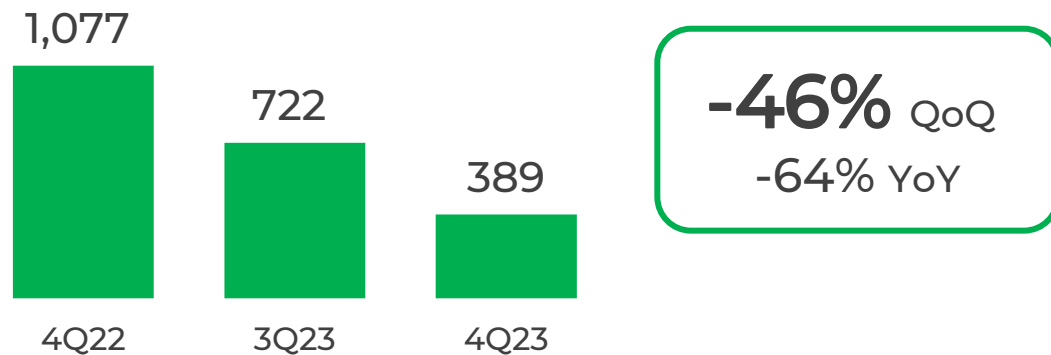
# Soft banking activity after tightening of credit standards & weak economic trends



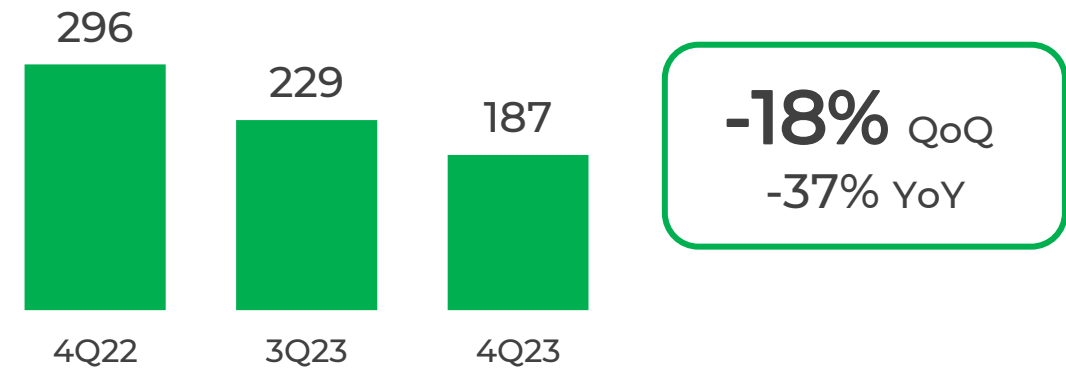
Credit & debit cards purchases (S/ bn)



Mortgage disbursements (S/ mn)

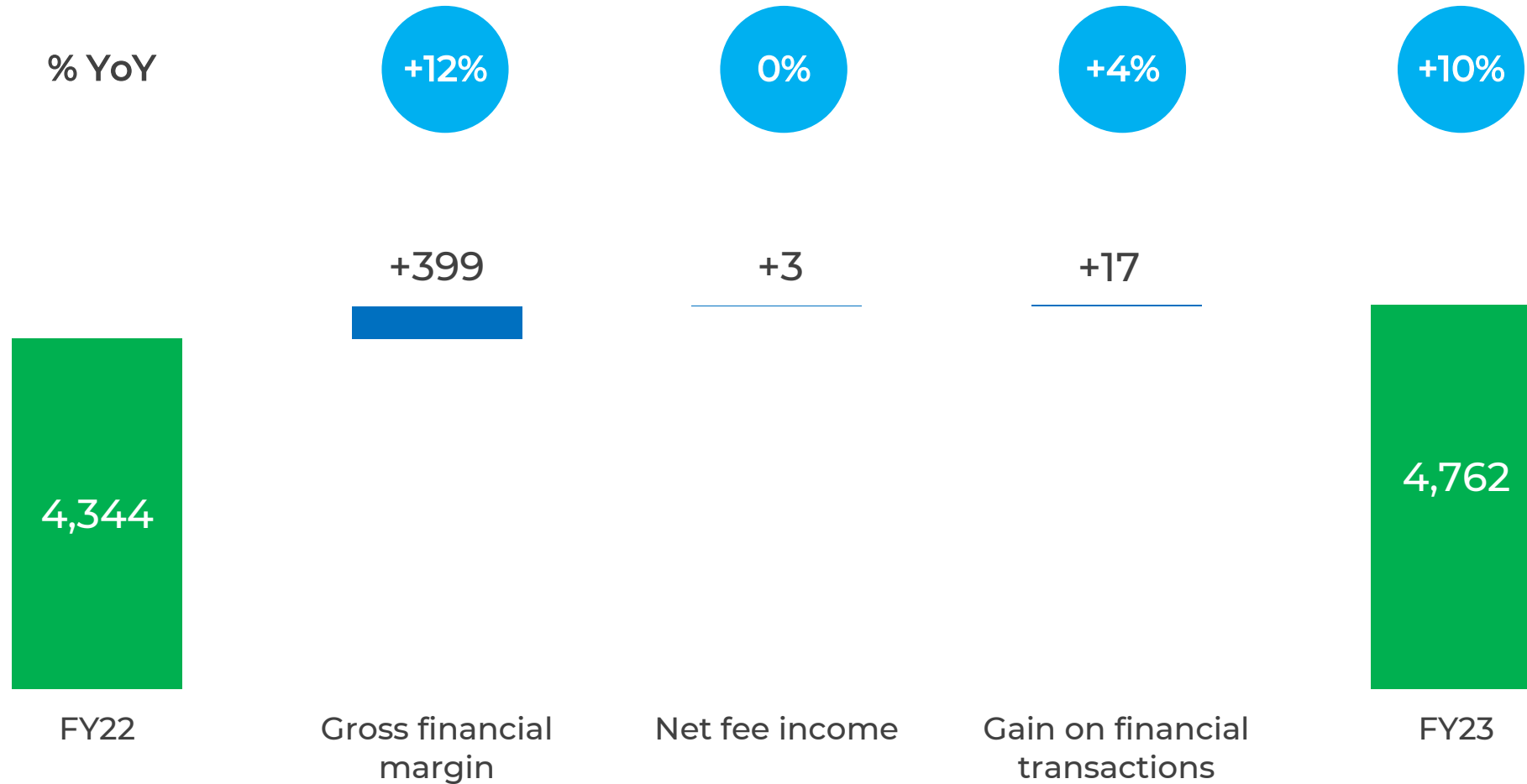


Personal loans disbursements (S/ mn)



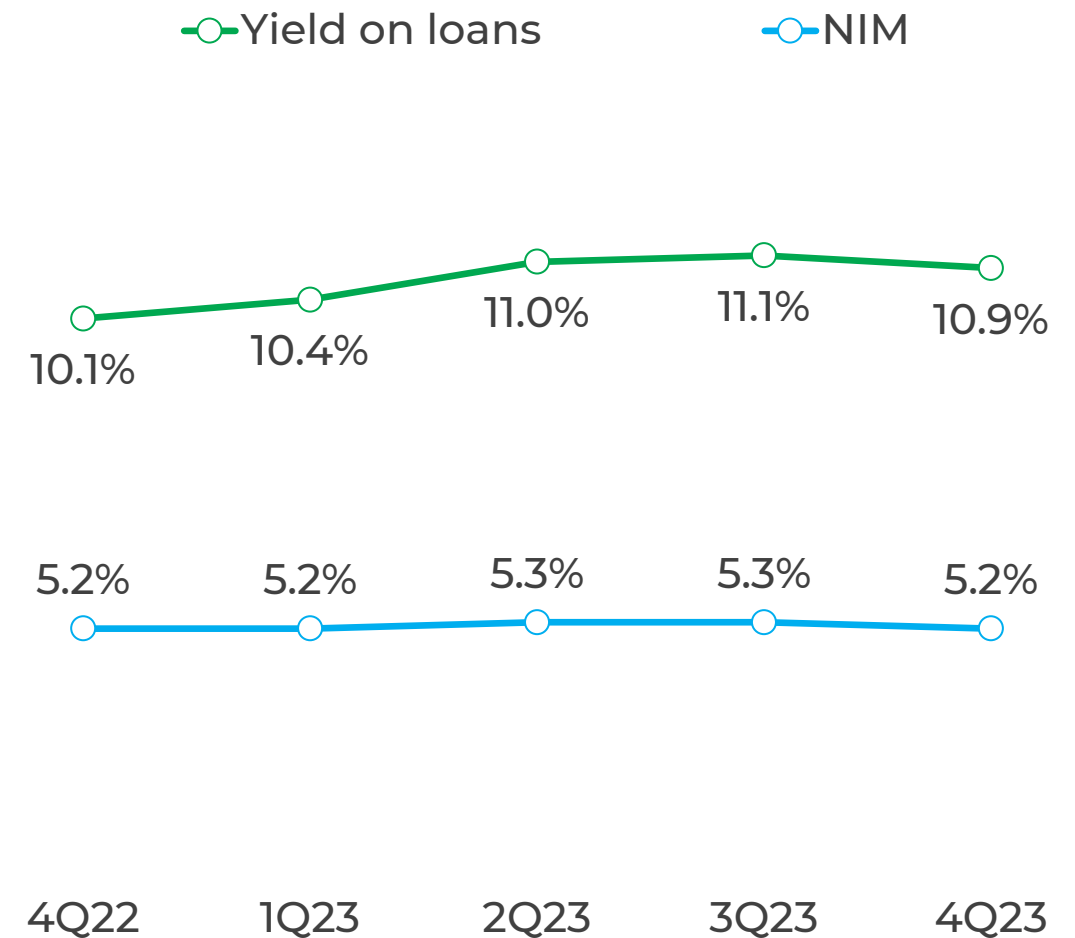
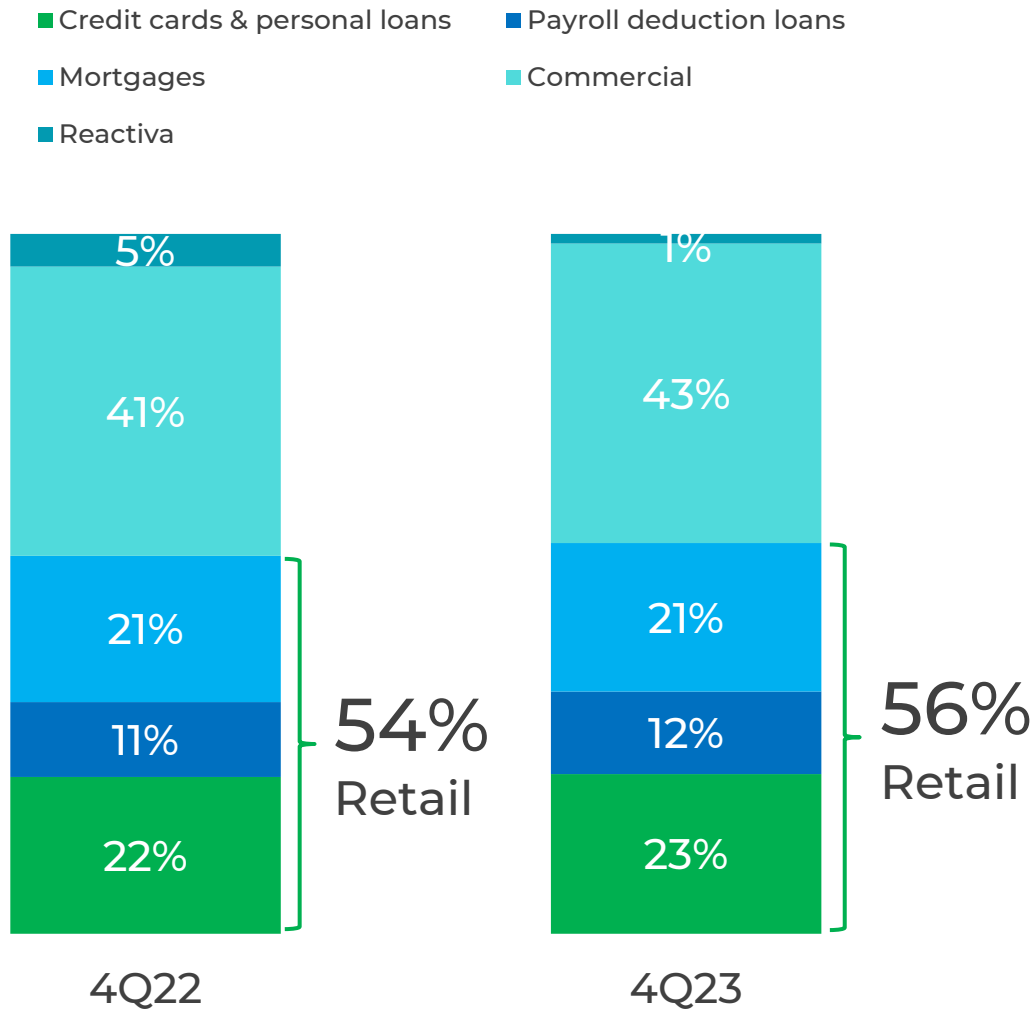
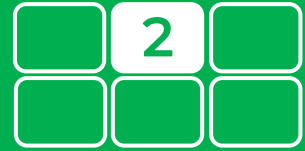
SME loans disbursements (S/ mn)

# Growth driven by increase in gross financial margin



Banking – Revenue bridge from FY22 to FY23 (S/ mn)

# NIM at 5.2%

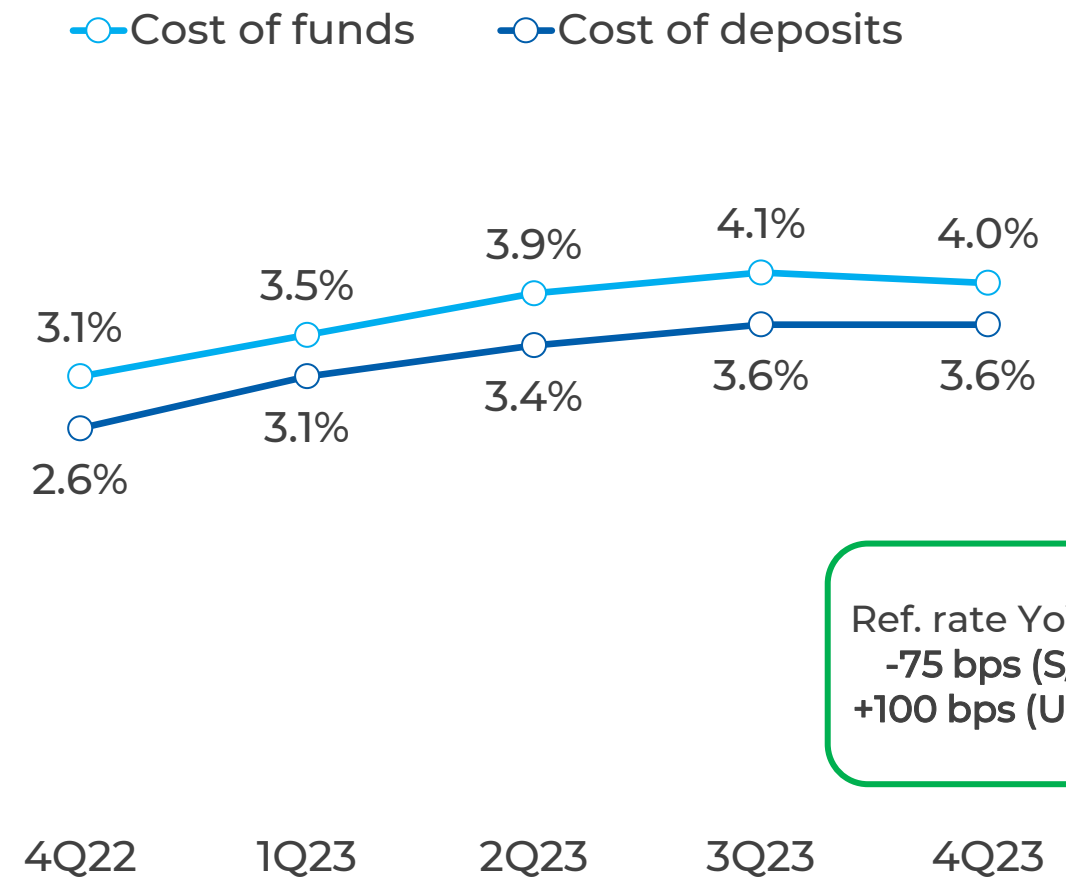
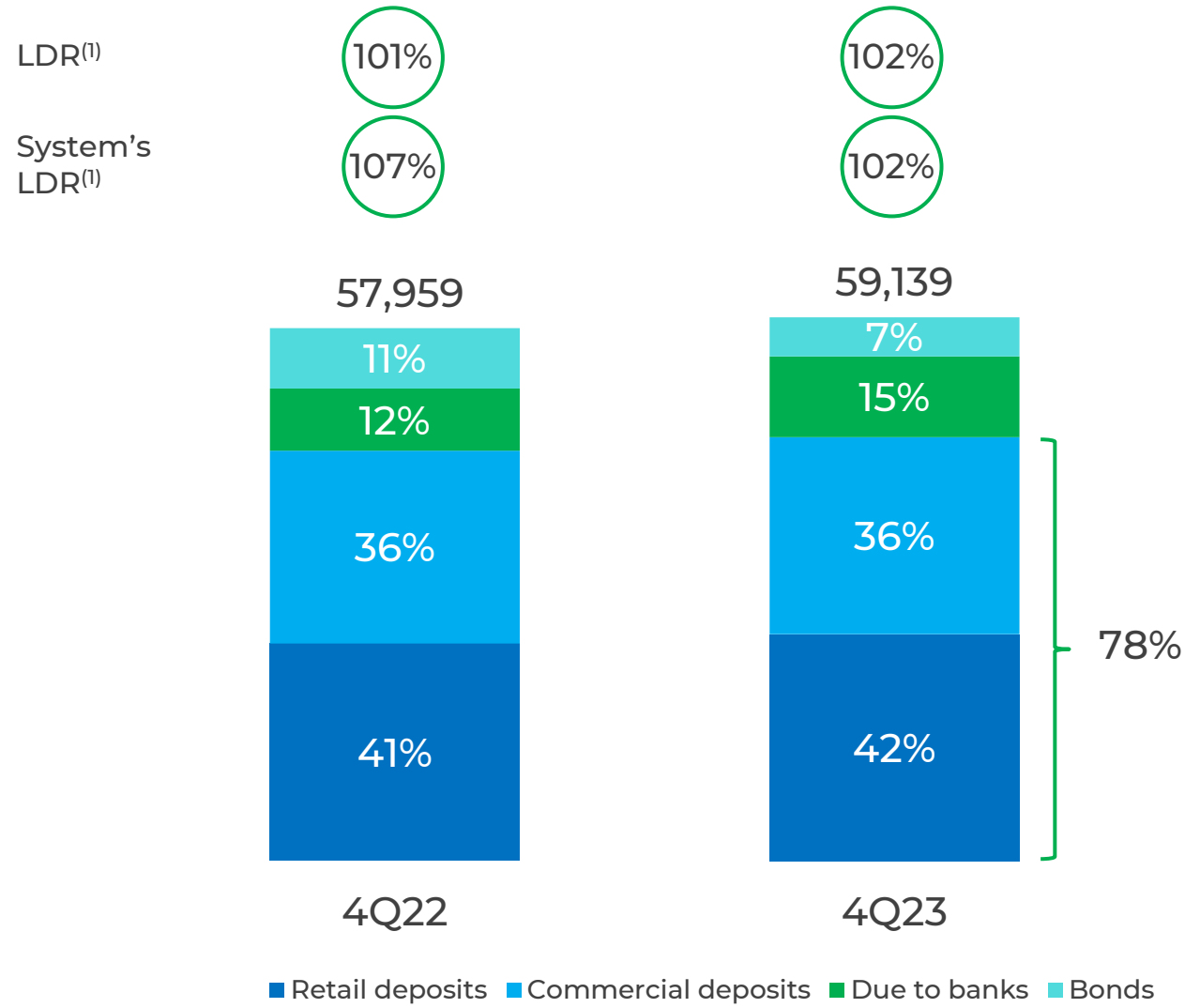
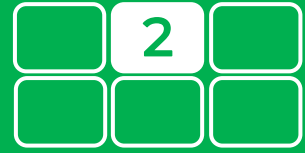


Banking – Performing loans breakdown (%)

Yield on loans and NIM (%)



# Cost of funds at 4.0%



Funding breakdown (S/ mn)

Cost of funds and deposits (%)

1) Source: SBS  
 2) Following December 2023, reference rate in S/ declined 50 bps to 6.25%

# Key messages

**1** Challenging macro environment

**2** Growing market shares & revenues

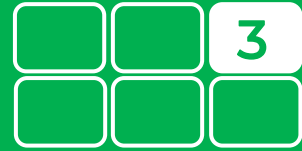
**3** Solid risk management capabilities

**4** Positive development in digital indicators

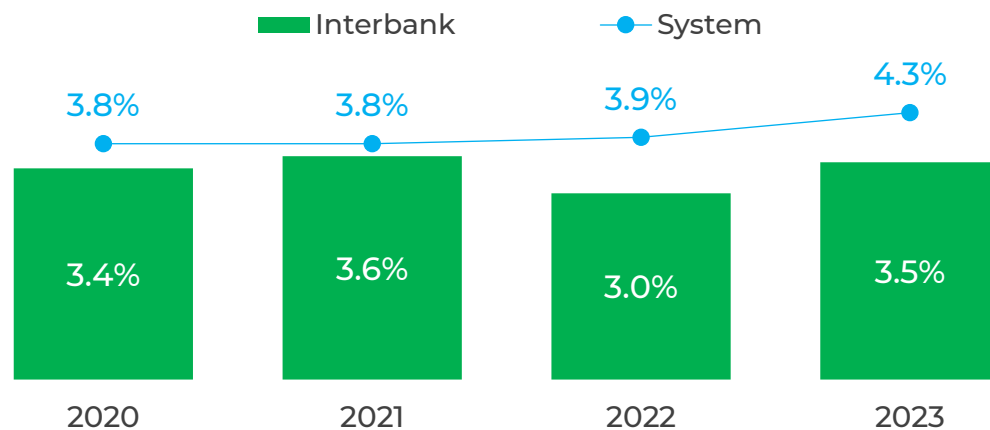
**5** Continuous focus on efficiency

**6** ESG updates

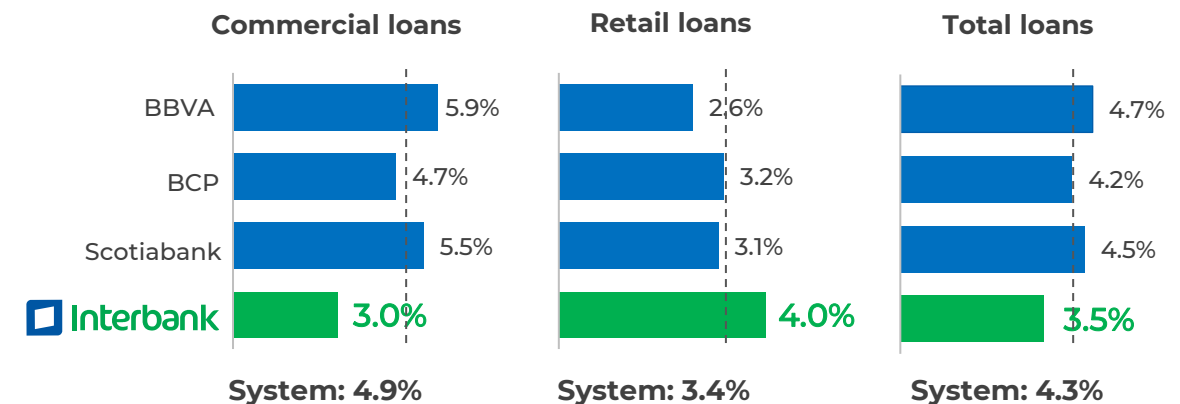
# Solid risk management capabilities



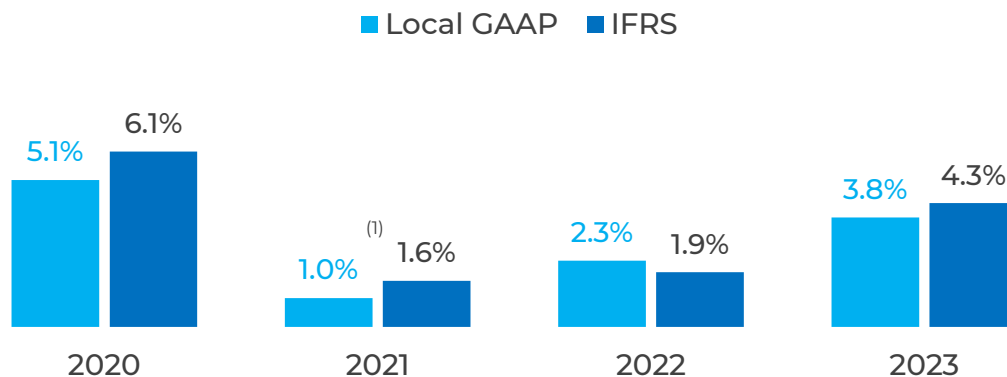
Better asset quality than the system despite focus on retail – PDL ratio evolution (%)



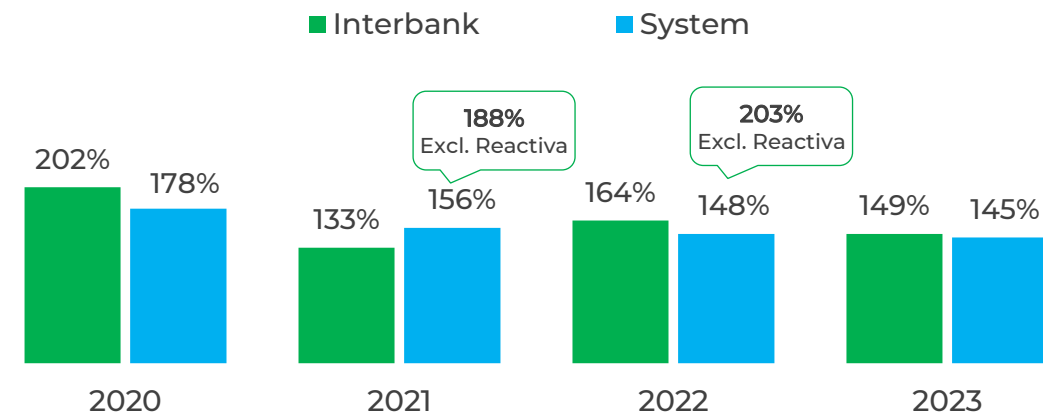
Best total PDL ratio among peers (%)



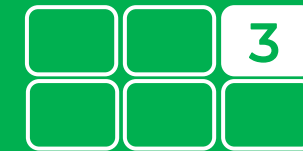
Rising cost of risk  
(Provision expense as % of average total loans)



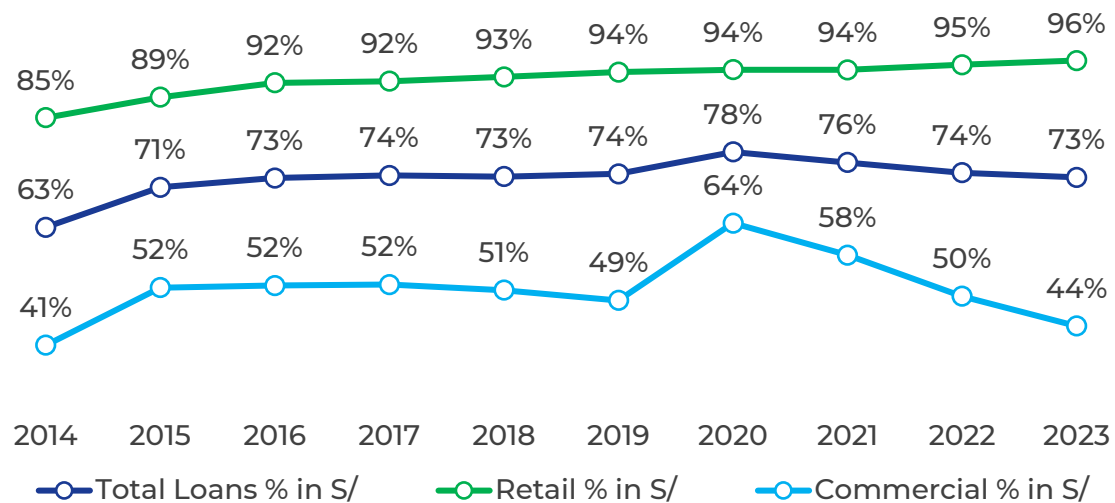
Sound coverage ratio (2)



# Manageable dollarization levels

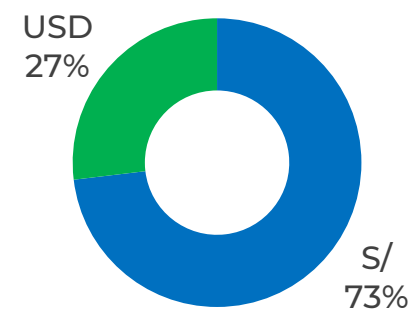


Gross Loans by segment & percentage in S/



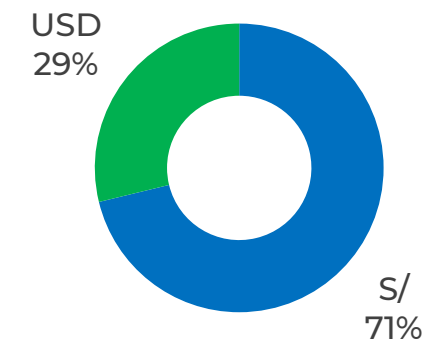
Currency mix Dec23

Gross Loans



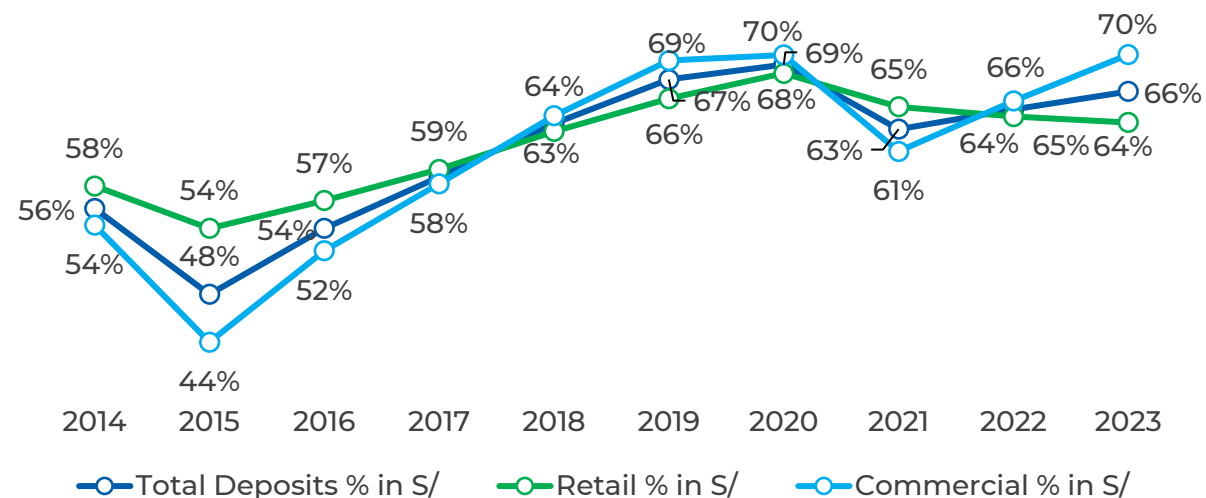
System's loans % in S/ : 72%

Total Assets

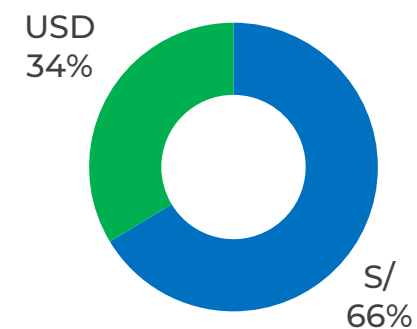


System's total assets % in S/ : 67%

Deposits by segment & percentage in S/

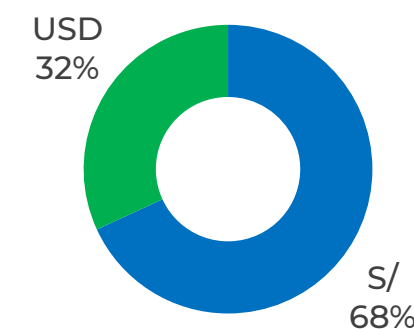


Deposits



System's deposits % in S/ : 61%

Liabilities + Equity



System's liab. + equity % in S/ : 65%

# Key messages

**1** Challenging macro environment

**2** Growing market shares & revenues

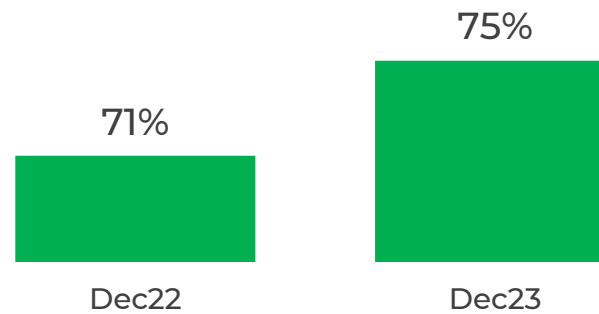
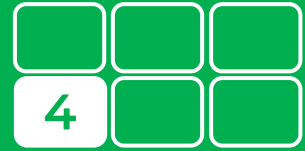
**3** Solid risk management capabilities

**4** Positive development in digital indicators

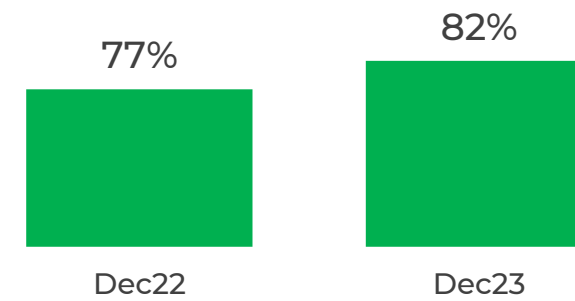
**5** Continuous focus on efficiency

**6** ESG updates

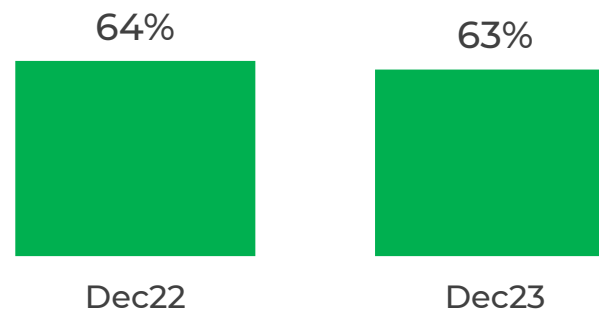
# Consolidating digital achievements



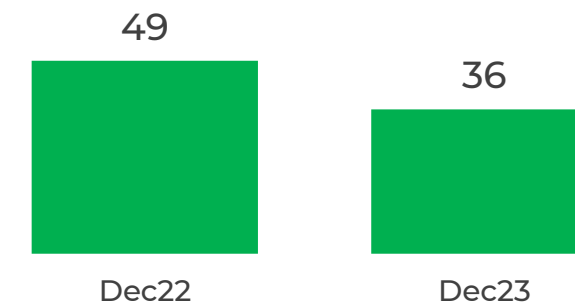
**Digital customers**  
(% of digital customers - Retail banking)



**Digital self-service**  
(% of digital self-service)

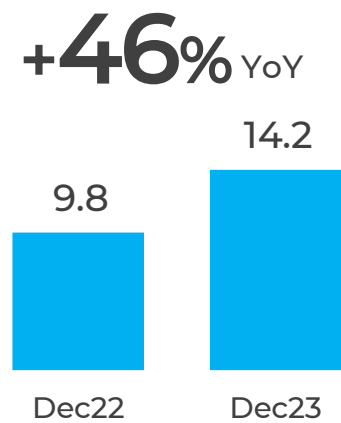
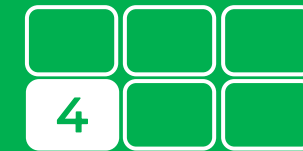


**Digital sales**  
(% of products sold digitally)

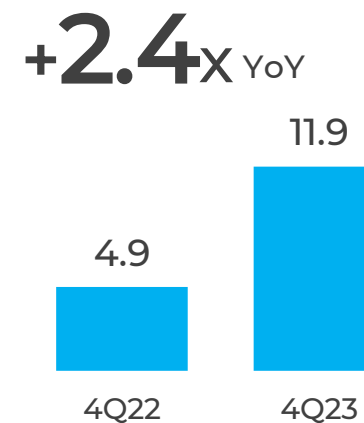


**NPS - digital customers**  
(Points - Retail Banking)

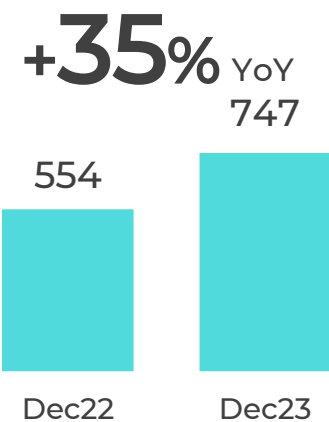
# Over 14 million users in Plin and 740 thousand merchants in IzipayYa



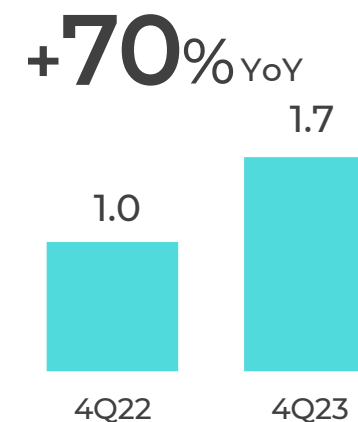
Users (mn)



Volume (S/ bn)



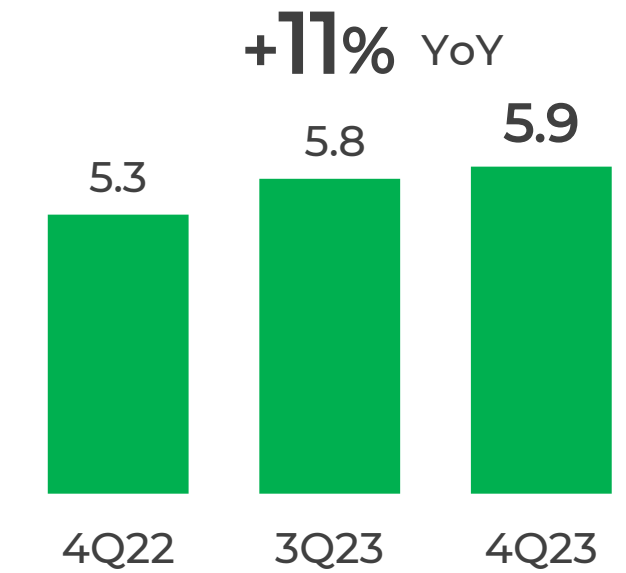
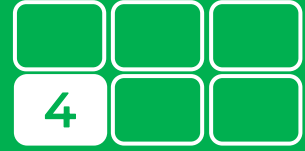
Merchants (th)



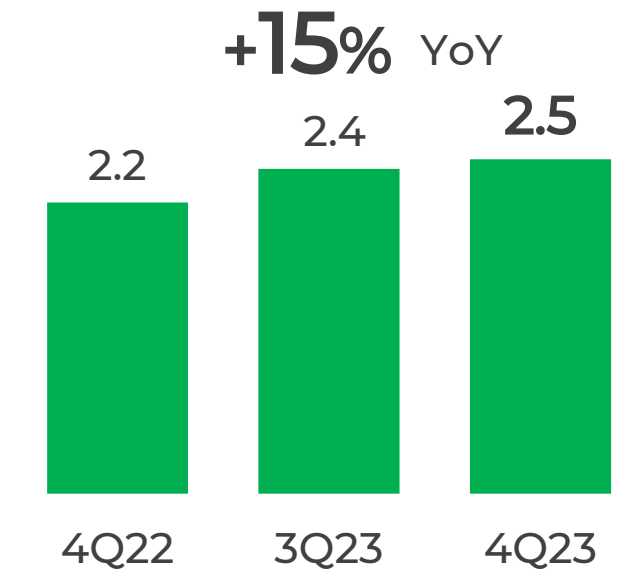
Volume (S/ bn)



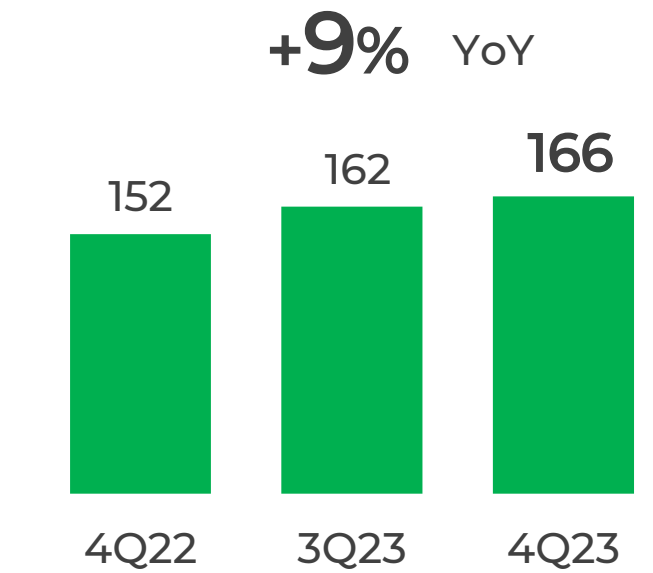
# Retail customers reached 5.9 million



Banking – retail customers (mn)



Banking – digital customers (mn)



Banking – commercial customers (th)



# Key messages

**1** Challenging macro environment

**2** Growing market shares & revenues

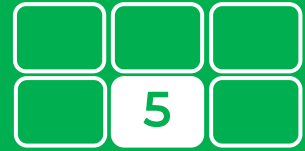
**3** Solid risk management capabilities

**4** Positive development in digital indicators

**5** Continuous focus on efficiency

**6** ESG updates

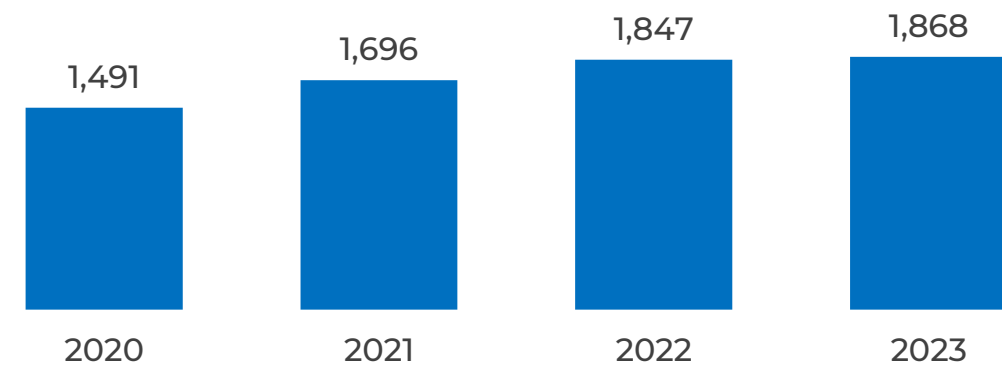
# Continuous focus on efficiency



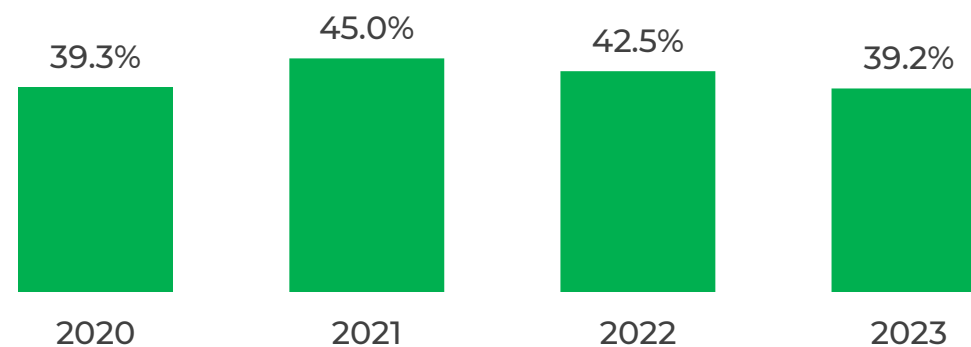
## Optimizing our distribution channels (Units)

	2020	Dec23	% Change
 Financial stores	215	153	-29%
 ATMs	1,640	1,666	+2%
 Correspondent agents <sup>(1)</sup>	5,529	7,163	+30%
 Sales force	899	1,268	+41%
 Call center agents	322	533	+66%

## Tight management of costs – Total expenses<sup>(2)</sup> (\$/ mn)



## Focus on efficiency ratio



## We are increasing IT CAPEX to ensure future growth

- Improve customer experience (UX)
- Further improve analytical capabilities
- Innovation in digital products and services
- Strengthen cybersecurity standards

# Key messages

**1** Challenging macro environment

**2** Growing market shares & revenues

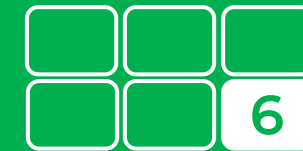
**3** Solid risk management capabilities

**4** Positive development in digital indicators

**5** Continuous focus on efficiency

**6** ESG updates

# Focus on building a sustainable business



## Environmental



100% renewable energy certification

New ESG financing

**US\$ 18MM**

Green financing

**US\$ 10MM**

ESG-linked financing

## Social



+963.8K users  
+1,2MM sessions  
+2.2MM visits



Best banking customer experience



MEJORES LUGARES PARA EL TALENTO LGBTIQ+

Best places for LGBTIQ+

## Governance & Economic

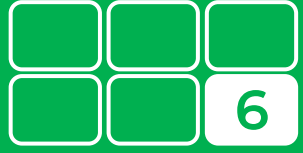


Companies with best reputation



Corporate governance recognition

# Our way of working will enable us to achieve our goals



# ERES



## Great Place to Work

**Top 20 in Peru**  
for the past 21 years

**#3 in Latin America**  
in 2022

**#4 in Peru**  
in 2023

**#5 for women in Peru**  
in 2023

**#6 for sustainable management**  
in 2023

**#2 for millennials in Peru**  
in 2022

**#2 for work from home in Peru**  
in 2023

**#7 for diversity and inclusion in Peru**  
in 2023

## Our strategic values



Integrity



Courage



Innovation



Collaboration



Sense of humor



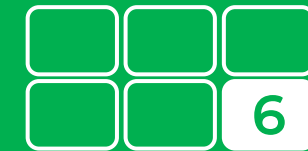
Passion for service

Remote-first

Increased productivity

Global reach

# Strong corporate governance



## Board of directors



**Carlos Rodríguez-Pastor**  
Chairman



**Fernando Zavala**  
Director



**Ramón Barúa**  
Director



**Felipe Morris**  
Director



**Marcia Nogueira De Mello**  
Independent Director



**Cayetana Aljovín**  
Independent Director



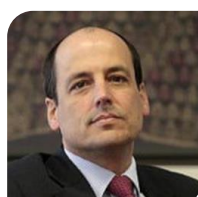
**Alfonso Bustamante**  
Independent Director



**Hugo Santa María**  
Independent Director



**David Fischman**  
Independent Director



**Carlos Heeren**  
Independent Director

**BOD with majority of independent members**

✓ Interbank: 6 out of 10

**Strong corporate governance**

✓ Relevant committees:

- Audit
- Executive
- Integral Risk Committee
- Corporate governance
- Credit directive

✓ Highly supervised related party exposure, well below regulatory limits

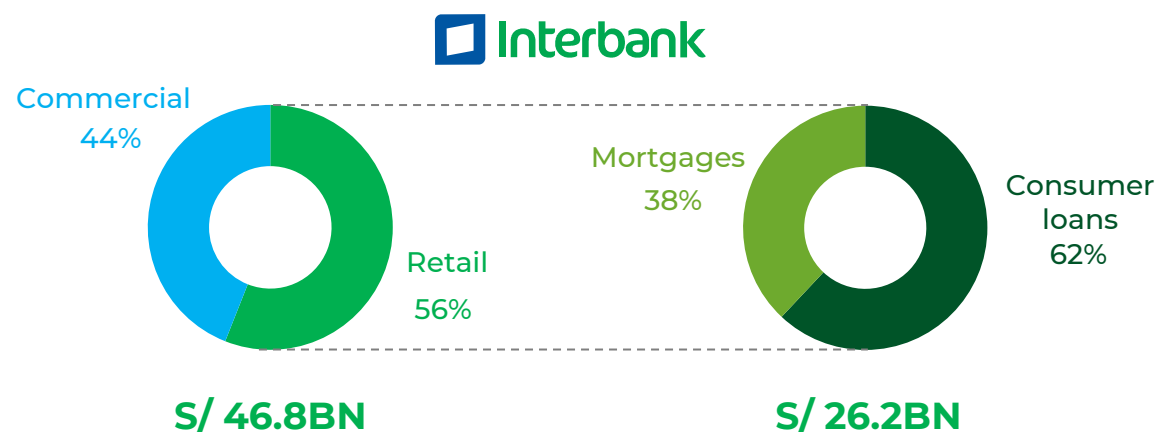


# Appendix

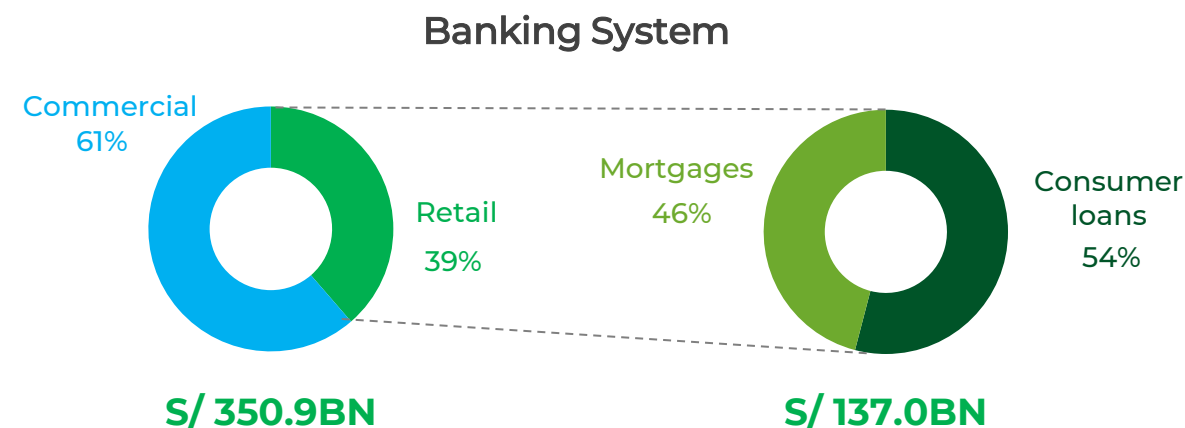


# Strategic focus on consumer loans

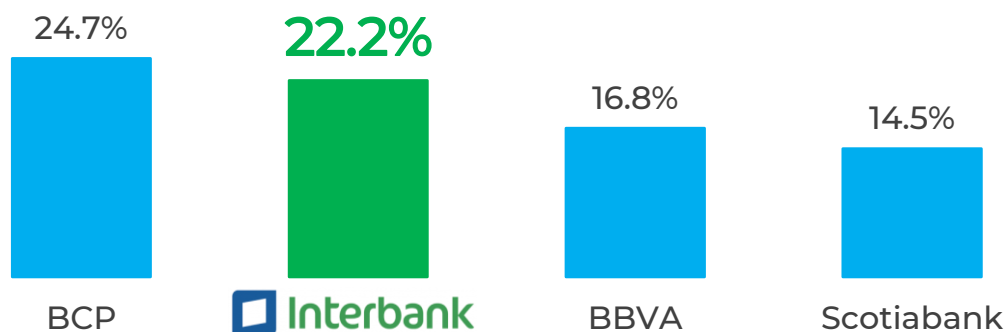
Distinctive loan breakdown...



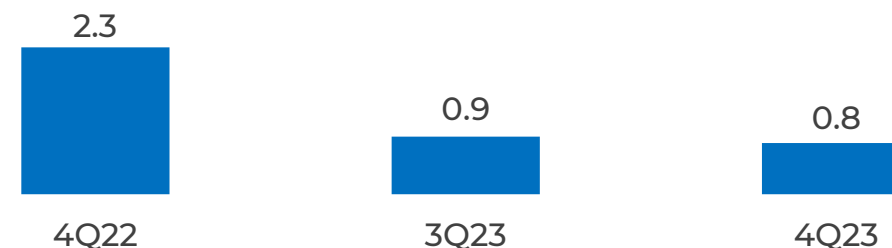
...when compared to the banking system



Leading position in consumer loans – Market share (%) <sup>(1)</sup>



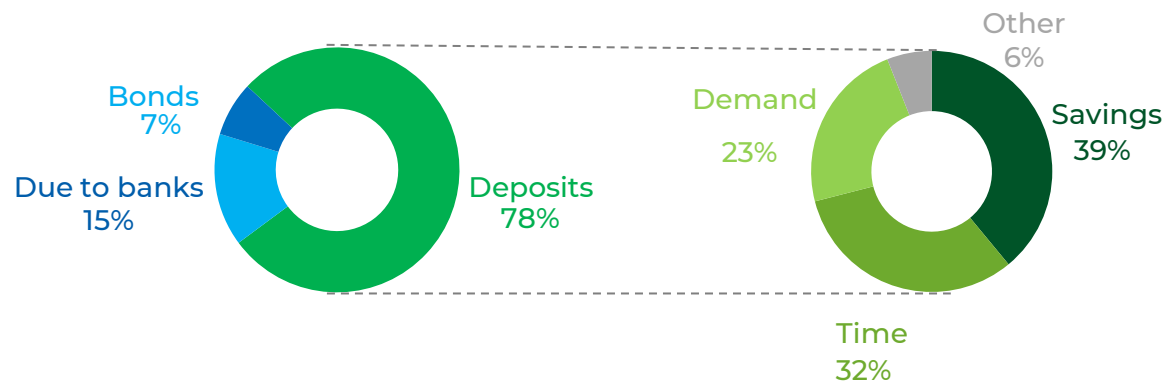
Important reduction in Reactiva Peru loan balances (S/ bn)



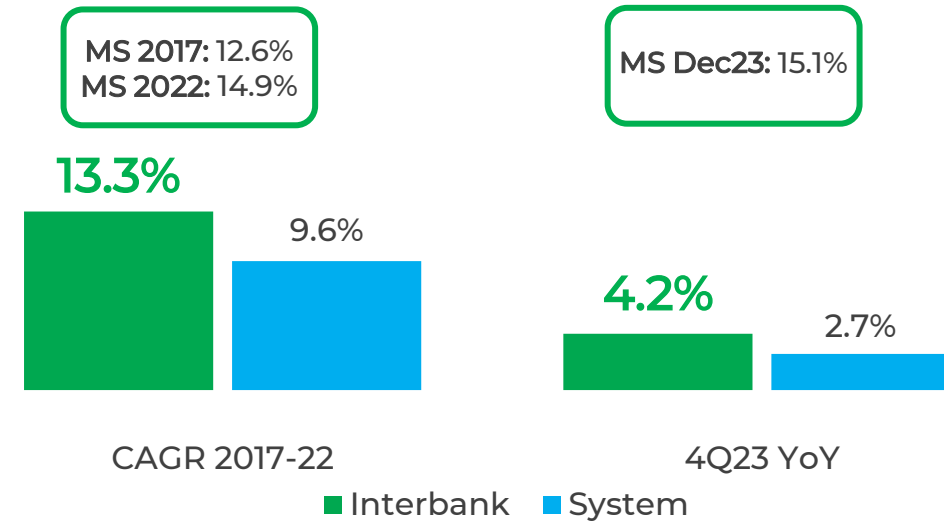


# Diversified funding base with strength in retail deposits

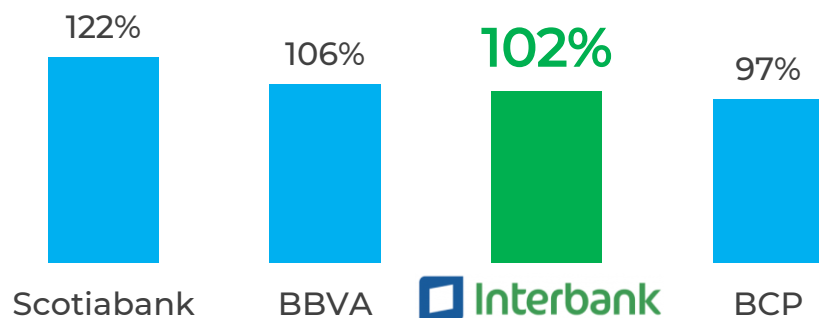
Significant deposits base



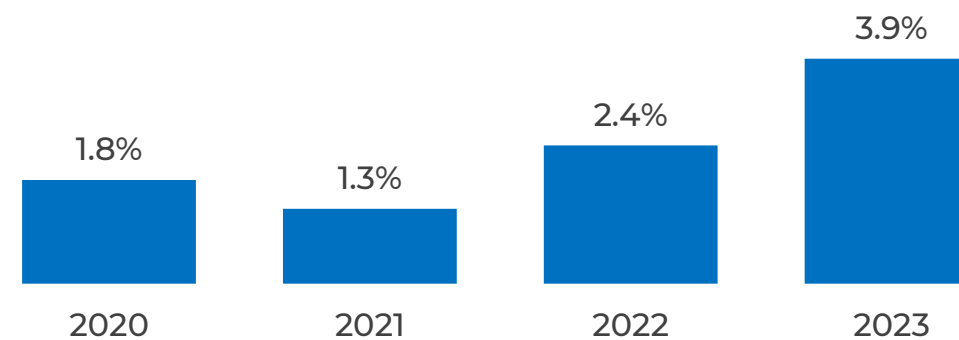
A growing retail deposit-gathering franchise



Solid loan to deposit ratio (%)



Increasing cost of funds



# Expanding market share in loans & deposits

## Breakdown of loans (S/ mn)

	4Q22	3Q23	4Q23	%chg QoQ	%chg YoY
<b>Consumer loans</b>					
Credit cards & other loans	9,699.3	10,636.1	9,970.2	-6.3%	2.8%
Payroll deduction loans <sup>(1)</sup>	4,629.1	5,172.5	5,301.7	2.5%	14.5%
<b>Total consumer loans</b>	<b>14,328.4</b>	<b>15,808.6</b>	<b>15,271.9</b>	<b>-3.4%</b>	<b>6.6%</b>
Mortgages	9,034.9	9,427.9	9,547.6	1.3%	5.7%
<b>Total retail loans</b>	<b>23,363.3</b>	<b>25,236.5</b>	<b>24,819.5</b>	<b>-1.7%</b>	<b>6.2%</b>
<b>Total commercial loans</b>	<b>20,212.1</b>	<b>20,000.9</b>	<b>19,850.5</b>	<b>-0.8%</b>	<b>-1.8%</b>
<b>Total loans</b>	<b>43,575.4</b>	<b>45,237.4</b>	<b>44,669.9</b>	<b>-1.3%</b>	<b>2.5%</b>

Excl.  
Reactiva:  
+6.0% YoY

## Funding structure (S/ mn)

	4Q22	3Q23	4Q23	%chg QoQ	%chg YoY
Deposits	44,630.8	45,687.1	46,096.5	0.9%	3.3%
Retail	23,670.0	24,079.9	24,683.7	2.5%	4.3%
Commercial <sup>(2)</sup>	20,960.8	21,607.2	21,412.8	-0.9%	2.2%
Due to banks	6,756.6	9,522.5	8,789.0	-7.7%	30.1%
Bonds	6,571.7	4,508.6	4,253.2	-5.7%	-35.3%
<b>Total</b>	<b>57,959.1</b>	<b>59,718.2</b>	<b>59,138.7</b>	<b>-1.0%</b>	<b>2.0%</b>
Average cost of funding	3.1%	4.1%	4.0%	-10 bps	90 bps

## Market share in loans<sup>(3)</sup>

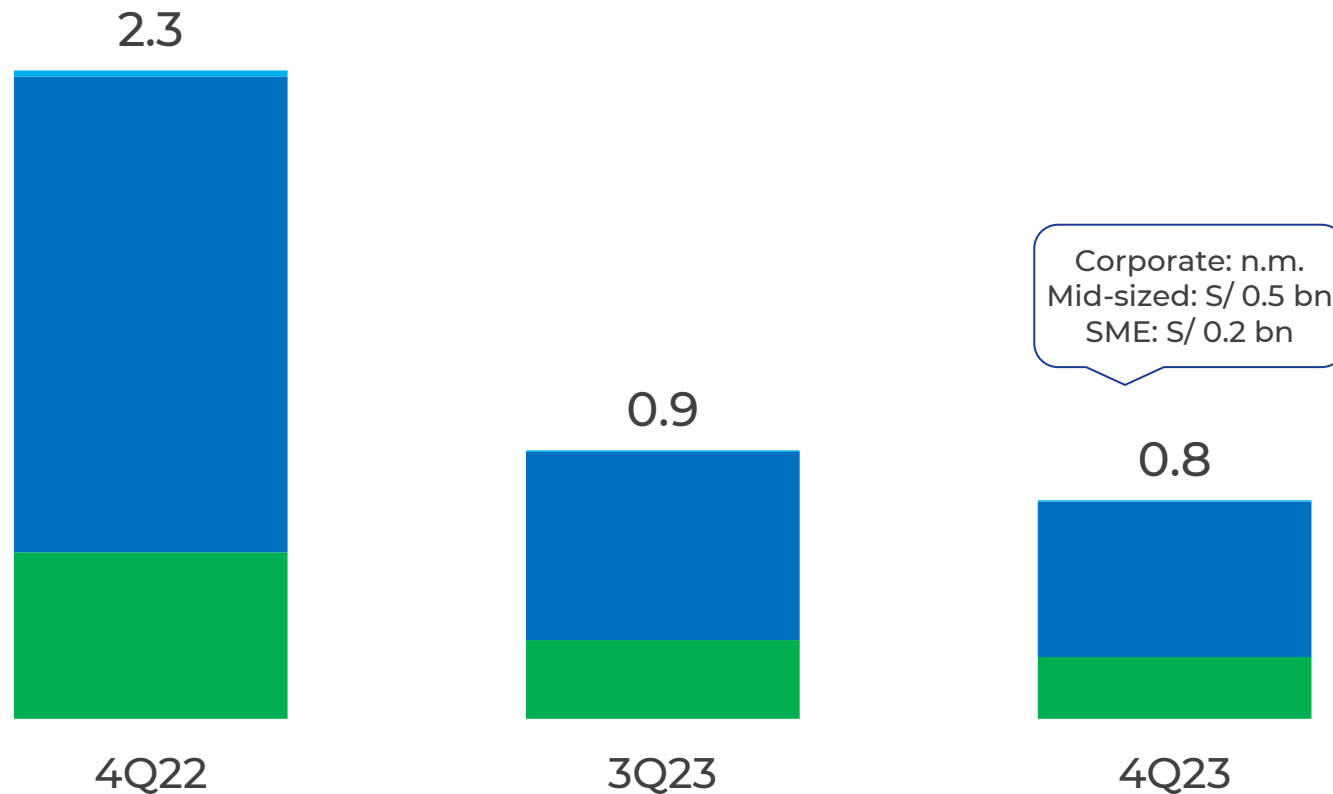
	4Q22	3Q23	4Q23	bps QoQ	bps YoY
<b>Total consumer loans</b>	<b>21.8%</b>	<b>22.7%</b>	<b>22.2%</b>	<b>-50</b>	<b>40</b>
Mortgages	15.4%	15.5%	15.5%	0	10
<b>Total retail loans</b>	<b>18.8%</b>	<b>19.4%</b>	<b>19.1%</b>	<b>-30</b>	<b>30</b>
<b>Total commercial loans</b>	<b>9.2%</b>	<b>9.6%</b>	<b>9.6%</b>	<b>0</b>	<b>40</b>
<b>Total loans</b>	<b>12.7%</b>	<b>13.4%</b>	<b>13.3%</b>	<b>-10</b>	<b>60</b>

## Market share in deposits<sup>(3)</sup>

	4Q22	3Q23	4Q23	bps QoQ	bps YoY
Retail deposits	14.9%	15.1%	15.1%	0	20
Commercial deposits <sup>(2)</sup>	12.2%	12.7%	12.0%	-70	-20
<b>Total deposits</b>	<b>13.5%</b>	<b>13.8%</b>	<b>13.5%</b>	<b>-30</b>	<b>0</b>

# Reactiva loan balances down 66% YoY, representing 1% of Interbank's portfolio

Reactiva Peru loan balances by segment (S/ bn)

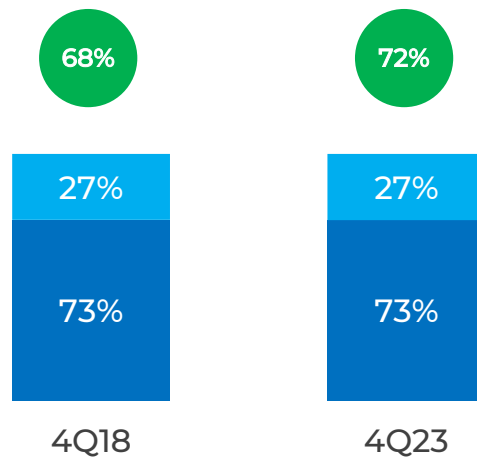


Segment	4Q23 YoY
Corporate	-79%
Mid-sized	-67%
SME	-63%
<b>Total</b>	<b>-66%</b>

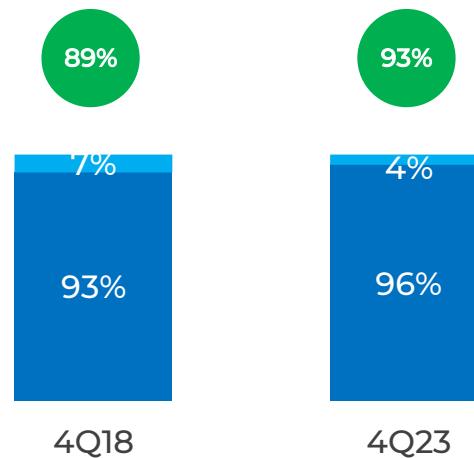
# Manageable dollarization levels

% PEN System

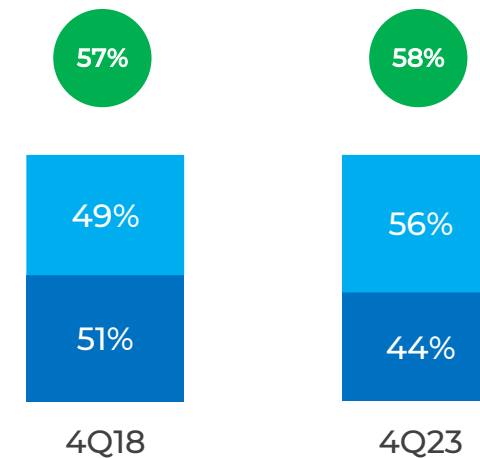
### Total loans



### Retail loans

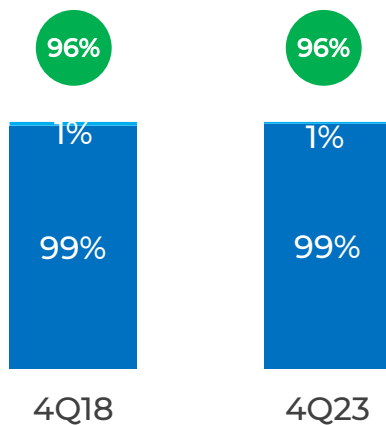


### Commercial loans

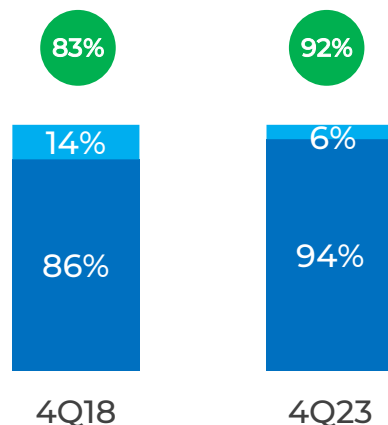


### Retail loans breakdown

#### Consumer

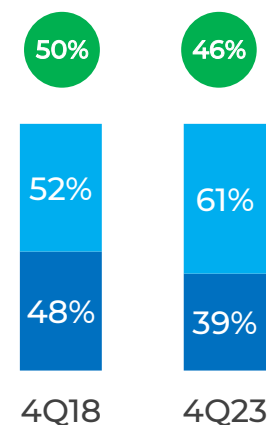


#### Mortgages

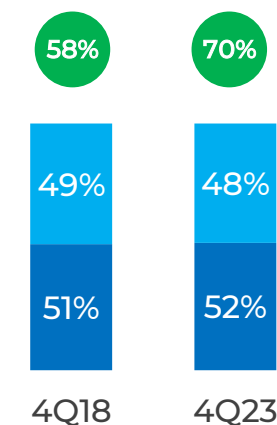


### Commercial loans breakdown

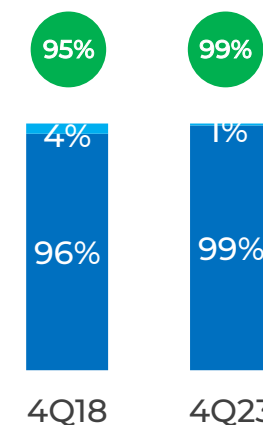
#### Corporate



#### Medium

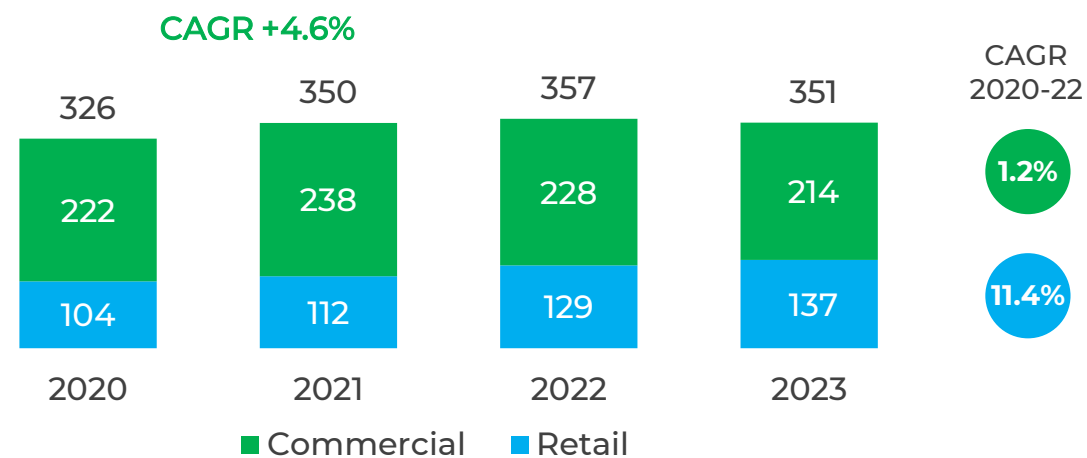


#### Small & Micro

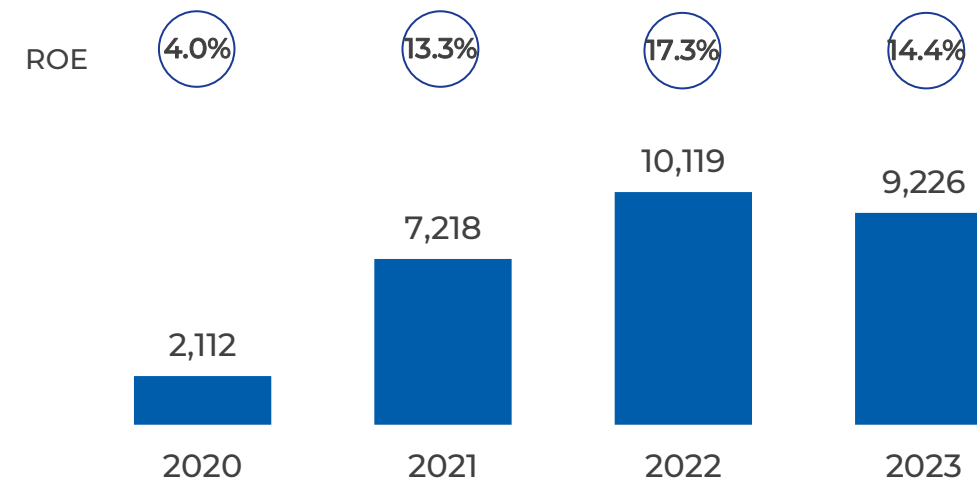


# Overview of Peruvian banking system

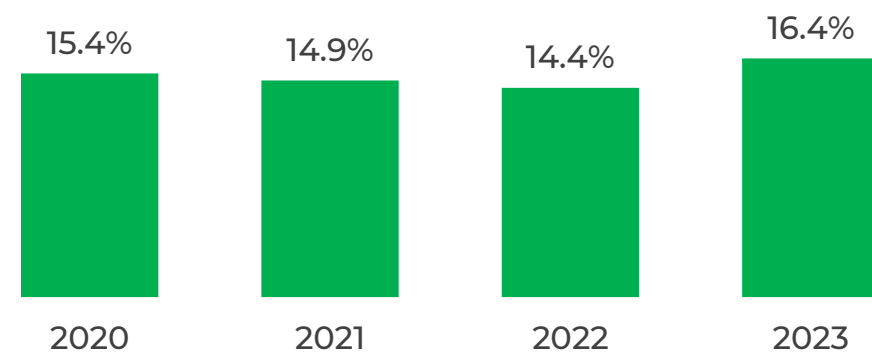
Decreasing loan growth – Banking system gross loans (S/ bn)



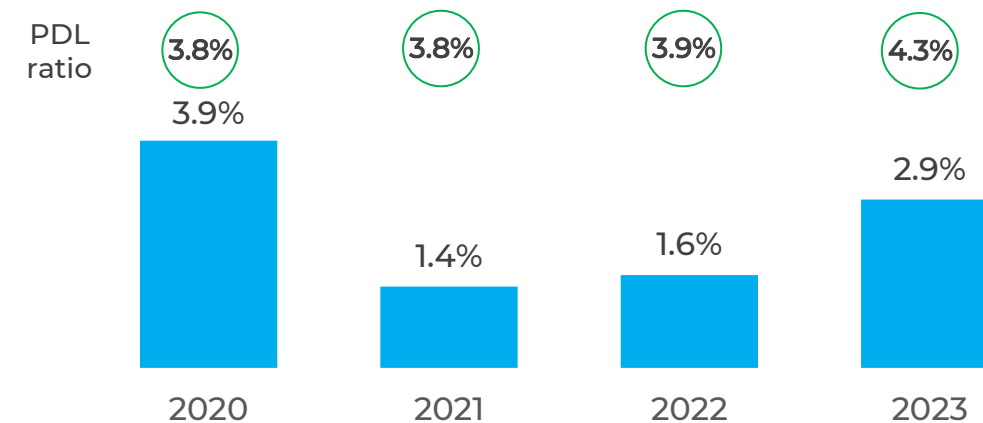
Profitability stabilizing – Banking system net profit (S/ mn)



Solid total capital – Banking system TCR (%)



Worsening asset quality – CoR and PDL ratio (%)



# Interbank's income statement

Income Statement (\$/ mn)	2020	2021	2022	2023	% chg '21/'20	% chg '22/'21	% chg '23/'22
Interest income	3,865.1	3,510.8	4,670.3	5,957.5	(9.2%)	33.0%	27.6%
Interest expenses	(983.9)	(811.0)	(1,389.8)	(2,278.4)	(17.6%)	71.4%	63.9%
<b>Gross financial margin</b>	<b>2,881.2</b>	<b>2,699.8</b>	<b>3,280.5</b>	<b>3,679.2</b>	<b>(6.3%)</b>	<b>21.5%</b>	<b>12.2%</b>
Provisions for loan losses, net	(1,995.7)	(432.1)	(999.8)	(1,777.1)	(78.3%)	n.m.	77.7%
<b>Net financial margin</b>	<b>885.5</b>	<b>2,267.7</b>	<b>2,280.7</b>	<b>1,902.1</b>	<b>n.m.</b>	<b>0.6%</b>	<b>(16.6%)</b>
Income from financial services	838.2	987.7	1,141.1	1,163.4	17.8%	15.5%	2.0%
Expenses for financial services	(335.7)	(432.8)	(490.0)	(509.7)	28.9%	13.2%	4.0%
<b>Operating margin</b>	<b>1,388.0</b>	<b>2,822.6</b>	<b>2,931.8</b>	<b>2,555.8</b>	<b>n.m.</b>	<b>3.9%</b>	<b>(12.8%)</b>
Gain on financial transactions	407.5	511.4	412.3	429.0	25.5%	(19.4%)	4.1%
Administrative expenses	(1,310.5)	(1,496.8)	(1,627.0)	(1,632.1)	14.2%	8.7%	0.3%
Depreciation and Amortization	(181.0)	(199.4)	(220.0)	(235.6)	10.2%	10.3%	7.1%
<b>Net operating margin</b>	<b>304.0</b>	<b>1,637.9</b>	<b>1,497.2</b>	<b>1,117.2</b>	<b>n.m.</b>	<b>(8.6%)</b>	<b>(25.4%)</b>
Provision for contingencies and other provisions	(7.3)	(18.1)	(18.3)	(8.2)	n.m.	0.8%	(55.3%)
Other income, net	(0.5)	(35.2)	11.7	17.5	n.m.	n.m.	50.1%
<b>Income before income tax</b>	<b>296.2</b>	<b>1,584.5</b>	<b>1,490.6</b>	<b>1,126.5</b>	<b>n.m.</b>	<b>(5.9%)</b>	<b>(24.4%)</b>
Income tax	(31.4)	(384.1)	(318.9)	(226.0)	n.m.	(17.0%)	(29.1%)
<b>Net income</b>	<b>264.8</b>	<b>1,200.5</b>	<b>1,171.7</b>	<b>900.5</b>	<b>n.m.</b>	<b>(2.4%)</b>	<b>(23.1%)</b>

# Interbank's balance sheet

Balance Sheet (\$/ mn)	2020	2021	2022	2023	% chg '21/'20	% chg '22/'21	% chg '23/'22
<b>Assets</b>							
Cash and due from banks	17,716.8	14,413.6	11,340.2	9,121.0	(18.6%)	(21.3%)	(19.6%)
Investments, net	8,951.2	10,047.1	9,568.4	11,960.0	12.2%	(4.8%)	25.0%
Loan portfolio, net	39,003.3	41,248.9	43,381.5	44,734.5	5.8%	5.2%	3.1%
Property, furniture and equipment, net	381.1	120.0	153.5	166.4	(68.5%)	27.9%	8.4%
Other assets	1,771.7	2,282.3	2,002.1	2,008.2	28.8%	(12.3%)	0.3%
<b>Total assets</b>	<b>67,824.1</b>	<b>68,112.0</b>	<b>66,445.7</b>	<b>67,990.1</b>	<b>0.4%</b>	<b>(2.4%)</b>	<b>2.3%</b>
<b>Liabilities and equity</b>							
Deposits and obligations	43,290.6	43,942.5	42,954.0	44,067.3	1.5%	(2.2%)	2.6%
Deposits from financial entities	1,305.6	1,047.1	1,676.8	2,029.2	(19.8%)	60.1%	21.0%
Interbank funds and due to banks and correspondents	9,388.1	8,112.7	6,756.6	8,789.0	(13.6%)	(16.7%)	30.1%
Bonds, notes and other obligations	6,498.8	6,942.6	6,571.7	4,253.2	6.8%	(5.3%)	(35.3%)
Provisions and other liabilities	1,157.5	1,264.3	1,406.7	1,138.6	9.2%	11.3%	(19.1%)
<b>Total liabilities</b>	<b>61,640.6</b>	<b>61,309.2</b>	<b>59,365.9</b>	<b>60,277.3</b>	<b>(0.5%)</b>	<b>(3.2%)</b>	<b>1.5%</b>
Shareholders' equity	6,183.4	6,802.8	7,079.8	7,712.8	10.0%	4.1%	8.9%
<b>Total liabilities and equity net</b>	<b>67,824.1</b>	<b>68,112.0</b>	<b>66,445.7</b>	<b>67,990.1</b>	<b>0.4%</b>	<b>(2.4%)</b>	<b>2.3%</b>

# Definitions

Concept	Definition
Total revenues	Gross financial margin + fee income from financial services, net + gain on financial transactions
Efficiency ratio	$(\text{Administrative expenses} + \text{Depreciation} + \text{amortization}) / (\text{total revenues})$
NIM	$(\text{Annualized gross financial margin}) / (\text{Average interest-earning assets})$
NIM after provisions	$(\text{Annualized net financial margin}) / (\text{Average interest-earning assets})$
Interest earning assets	Loans + investments + cash and due from banks
Loan to deposit ratio	$(\text{Total gross loans}) / (\text{Deposits})$
Coverage ratio	$(\text{Allowances for loan losses}) / (\text{Past-due loans})$
PDL ratio	$(\text{Past-due loans}) / (\text{Total gross loans})$
CET1 ratio	$(\text{Core equity tier 1}) / (\text{Risk weighted assets})$
TCR ratio	$(\text{Regulatory capital}) / (\text{Risk weighted assets})$
Cost of risk	$(\text{Annualized provisions for loan losses, net}) / (\text{Average total gross loans})$
ROA	$(\text{Annualized net income}) / (\text{Average total assets})$
ROE	$(\text{Annualized net income}) / (\text{Average shareholder's equity})$





 **Interbank**