

Management presentation

March 2024

Safe Harbor for Forward-Looking Statements



This corporate presentation contains “forward looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Other than statements of historical or current facts, all statements included in this presentation regarding IFS’ business, financial condition, results of operations and certain of IFS’ plans, objectives, targets, assumptions, projections, expectations or beliefs and statements regarding other future events or prospects are forward-looking statements. These statements include, without limitation, those concerning: (i) IFS’ strategy and IFS’ ability to achieve it; (ii) expectations regarding sales, profitability and growth, expected or assumed future results of operations, dividends, capital expenditures and investment plans; (iii) adequacy of capital; and (iv) financing plans, objectives or goals and anticipated trends. In addition, this presentation includes forward-looking statements relating to IFS’ potential exposure to various types of market risks, such as macroeconomic risk, political and geopolitical risks, foreign exchange rate risk, interest rate risks and other risks related to IFS’ financial performance. The words “aim,” “may,” “will,” “expect,” “is expected to,” “anticipate,” “believe,” “future,” “continue,” “help,” “estimate,” “plan,” “potential,” “target,” “project,” “achieve,” “schedule,” “intend,” “should,” “would,” “seeks,” “estimates,” “shall,” or the negative or other variations thereof, as well as other similar expressions regarding matters that are not historical facts, are or may indicate forward-looking statements.

IFS has based these forward-looking statements on its management’s current views with respect to future events and financial performance. These views reflect the best judgment of IFS’ management but involve a number of risks and uncertainties which could cause actual results to differ materially from those expected in IFS’ forward-looking statements and from past results, performance or achievements. Although we believe that the estimates reflected in the forward-looking statements are reasonable, such estimates may prove to be incorrect. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, among other things:

(a) IFS’ holding company structure; (b) economic, business and political developments in Peru and globally; (c) changes in Peruvian, Panamanian and Bahamian and other foreign laws and regulations, including the adoption of new capital requirements for banks or insurance companies and heightened regulatory and governmental oversight; (d) increased competition in the Peruvian financial services and insurance markets; (e) increased inflation; (f) exchange rate instability and government measures to control foreign exchange rates; (g) developments affecting the purchasing power of middle income consumers or consumer spending generally; (h) increases in interest rates; (i) downturns in the capital markets and changes in capital markets in general that affect policies or attitudes towards lending to Peru or Peruvian companies or securities issued by Peruvian companies; (j) IFS’ ability to keep up with technological changes, including, without limitation, artificial intelligence; (k) the inability to obtain the capital we need for further expansion of IFS’ businesses; (l) the inability to attract and retain key personnel; (m) changes in tax laws; (n) severe weather, natural disasters and adverse climate changes; (o) pandemic, epidemics or other diseases and health emergencies; (p) geopolitical conflicts; (q) changes in regional or global markets; (r) dependence on sovereign debt in IFS’ investment portfolios; (s) credit and other risks of lending, such as increases in defaults of borrowers; (t) increased costs of funding or IFS’ inability to obtain additional debt or equity financing on attractive terms or at all; (u) a deterioration in the quality of IFS’ assets; (v) allowances for impairment losses may be inadequate; (w) changes to accounting standards; (x) changes in actuarial assumptions upon which IFS’ annuity business is based; (y) failure to adequately price insurance premiums; (z) decreases in the spread between investment yields and implied interest rates in annuities; (aa) dependence on information technology systems and cybersecurity risks; (ab) ability to appropriately address social, environmental and sustainability concerns that may arise, including from business activities; and (bb) other risks and uncertainties.

Additionally, new risks and uncertainties can emerge from time to time, and it is not possible for IFS to predict all future risks and uncertainties, nor can IFS assess their potential impact. Accordingly, you should not place undue reliance on forward-looking statements as a prediction of actual results.

All forward-looking statements included in this corporate presentation are based on information available to IFS on the date of this corporate presentation. IFS undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as may be required by applicable law. All other written and oral forward-looking statements attributable to IFS or persons acting on IFS’ behalf are expressly qualified in their entirety by the cautionary statements contained throughout this corporate presentation.



Interbank at a glance



Leading bank in Peru with solid financial performance...



Financial highlights

As of December 31, 2024

S/ mn | US\$ mn

Assets ⁽¹⁾	72,826 19,348
Gross loans ⁽¹⁾	48,848 12,978
Deposits ⁽¹⁾	51,182 13,598
ROE	11.9%
Efficiency ratio	40.2%
PDL ratio	2.7%
TCR ratio	15.9%
CET 1 ratio	12.3%

Leading position in the Peruvian banking system⁽²⁾

#3 14.6% Market share in retail deposits	#2 21.0% Market share in consumer loans	#1 21.2% Market share in payroll loans ⁽³⁾
55 NPS	149 Fin. stores 1,747 ATMs 7,501 Correspond. agents	82% Digital customers

Source: Superintendencia de Banca, Seguros y AFP (SBS) and Interbank as of December 31, 2024

1) Figure converted to US dollars using an end of period exchange rate (Sol / US dollar) of 3.764
2) Ranking among four largest Peruvian banks
3) Payroll deductible loans to public sector employees

...and cornerstone of IFS, a leading financial platform



As of Dec24

S/mm | US\$mm

Total assets ¹	95,378 25,339
Net profit ¹	1,307 347
ROE	12.6%
Efficiency ratio	37.4%

Three key businesses



Universal bank with focus
on a balanced portfolio

- #2 Consumer loans
- #3 Retail deposits
- #3 Total assets
- #2 Merchant acquirer through
izipay



Insurance company
focused on life & annuities

- #1 Annuities²
- #3 Total assets



Advisory firm for the
emerging wealthy













































- ✓ US\$ 7,129mm AUM
- ✓ 0.7% Fees / Avg. AUM



- ✓ 17% market share

• Source: Company information and SBS as of December 2024
• Notes: ¹ Figures converted to US\$ using an end of period exchange rate of S/ 3.764 per US\$1.00 as of December 30th, 2024. ² Excluding private annuities

Intercorp Group: striving to make Peru the best place to raise a family in Latin America

Financial	Retail	Health	Education	Entertainment
<div> Intercorp Financial Services</div> <div> Interbank</div> <div> Interseguro</div> <div> Interfondos</div> <div> INTELIGO GROUP</div> <div> izipay</div>	<div> InRetail</div> <div> Supermercados Peruanos SA</div> <div> plazavea</div> <div> Mass</div> <div> makro</div> <div> Vivanda</div> <div> PROMART HOME CENTER</div> <div> Financiera OH!</div> <div> Inkafarma</div> <div> oe</div> <div> REAL PLAZA</div> <div> Mifarma</div> <div> Farmacias Peruanas</div> <div> QUIMICA SUIZA</div>	<div> aviva⁺ CLINICA</div>	<div> Innova Schools</div> <div> UTP Universidad Tecnológica del Perú</div> <div> zegeL</div> <div> idat</div> <div> CORRIENTE ALTERNA</div> <div> Colectivo 23</div> <div> PERÚ CHANIS</div>	<div> cineplanet</div> <div> CASA ANDINA OUTBACK</div> <div> Olimpo.bet</div> <div> SMI</div> <div> LATINKA</div> <div> NGR</div> <div> PAPA JOHN'S Better Ingredients. Better Pizza.</div> <div> DON BELISARIO PASTELERIA DONA</div> <div> POPEYES</div> <div> BEMBOS</div> <div> CHINA WOK</div> <div> DUNKIN'</div>
Corporate Services	 Intercorp Management	 UCIC	 URBI	 LA VICTORIA LAB

Clear strategic vision



1 Best bank

Leading **key segments** with the best digital experience

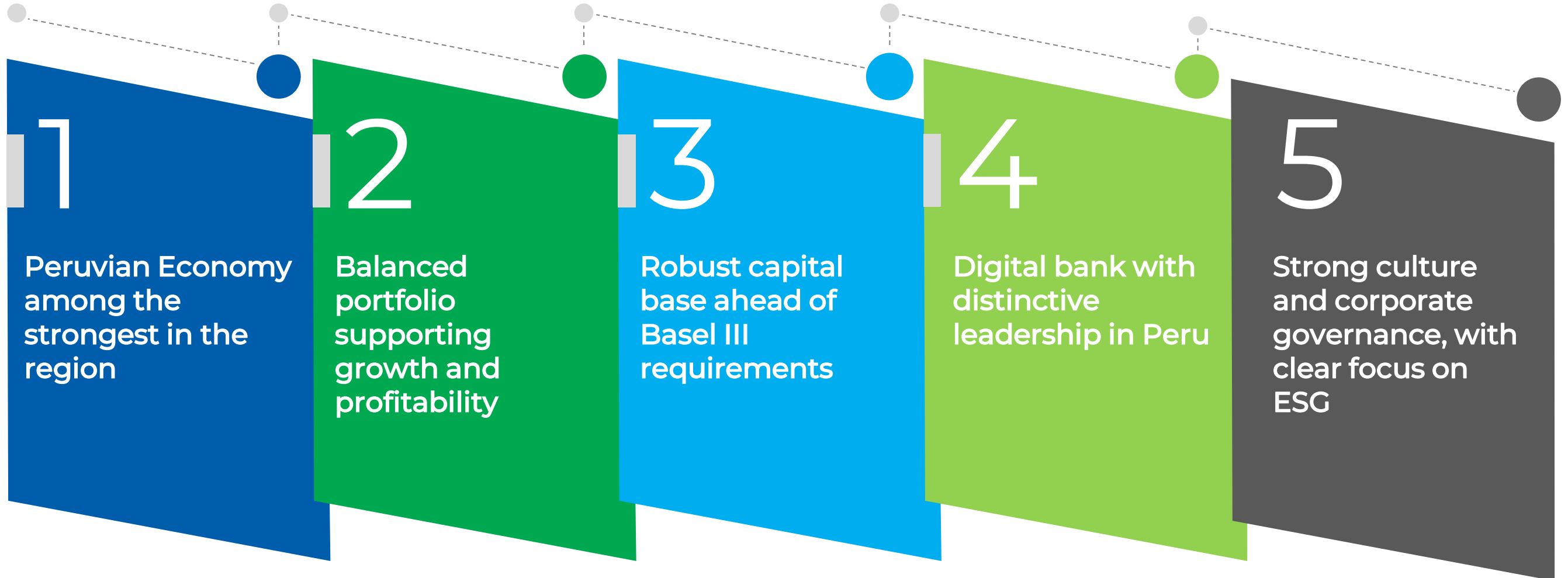
2 Profitable growth

Developing **businesses** to achieve a sustainable ROE through continuous **innovation**

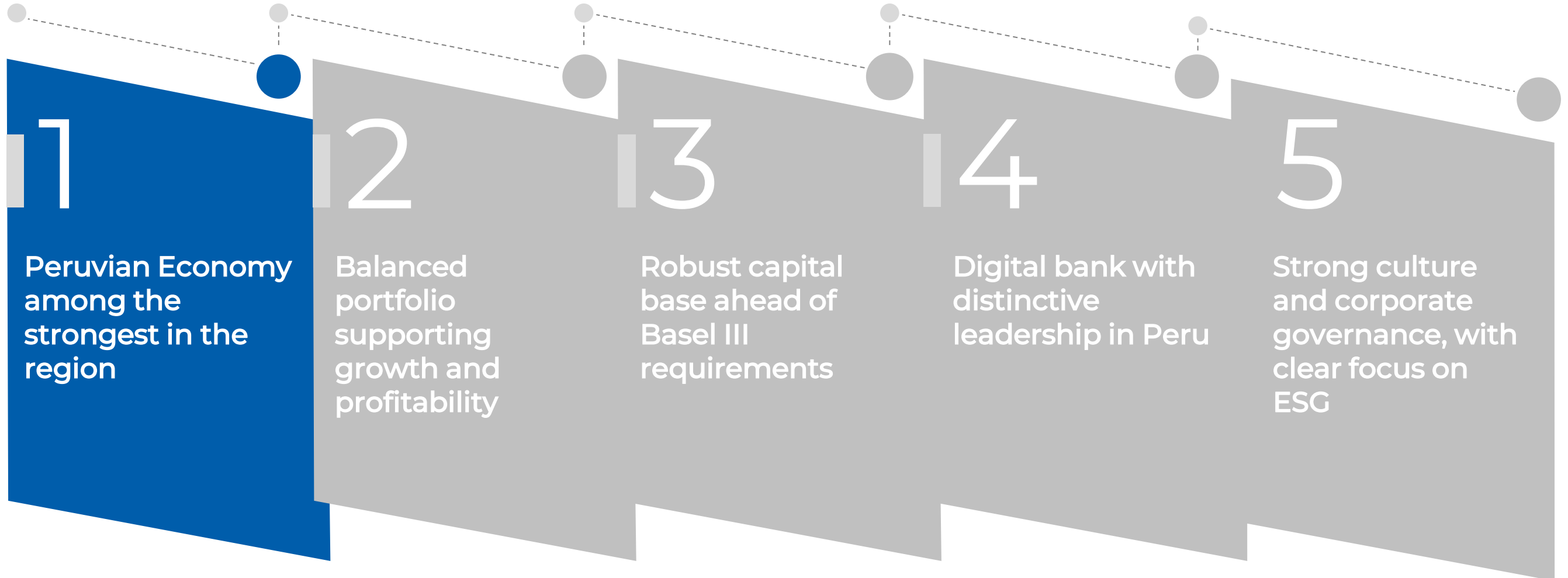
3 Customer's preference

Being the **primary bank** for our customers with a **world-class NPS**, anticipating their needs

Key investment highlights



Key investment highlights

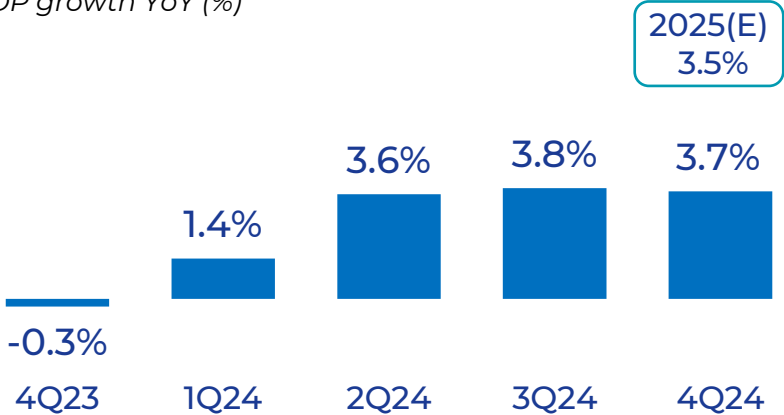


Peruvian economy rebounding and showing signs of recovery



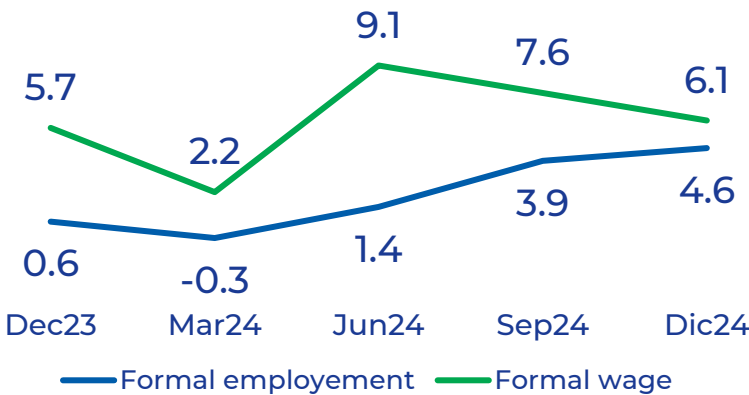
Improved economic activity

GDP growth YoY (%)



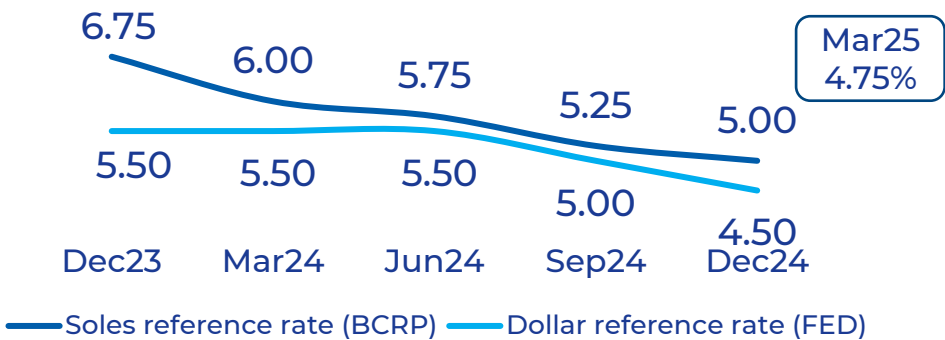
Stable unemployment

Lima Metropolitana



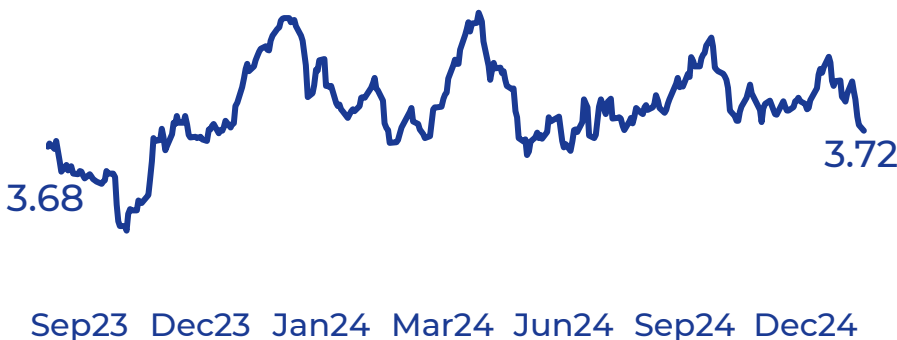
Decreasing interest rates

Reference rate (%)

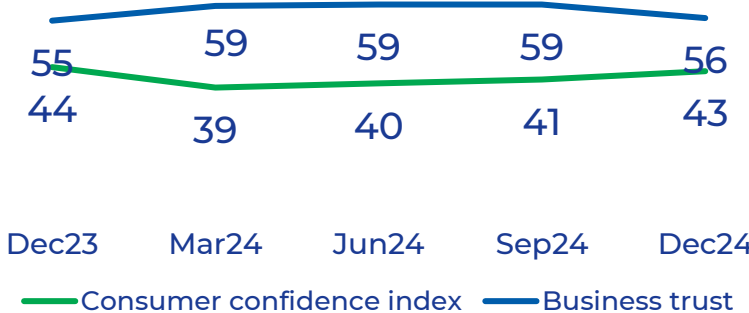


Strong currency

PEN/USD exchange rate (29-Sep-23 = 100%)

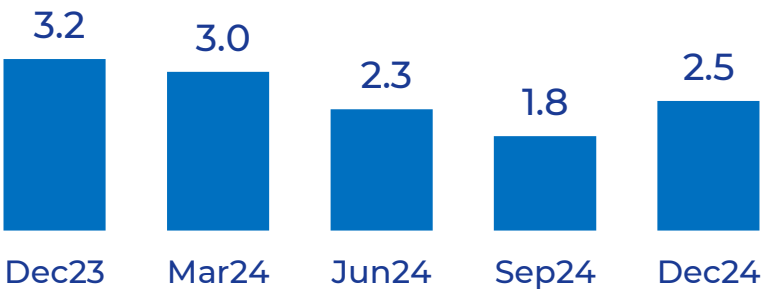


Stable confidence

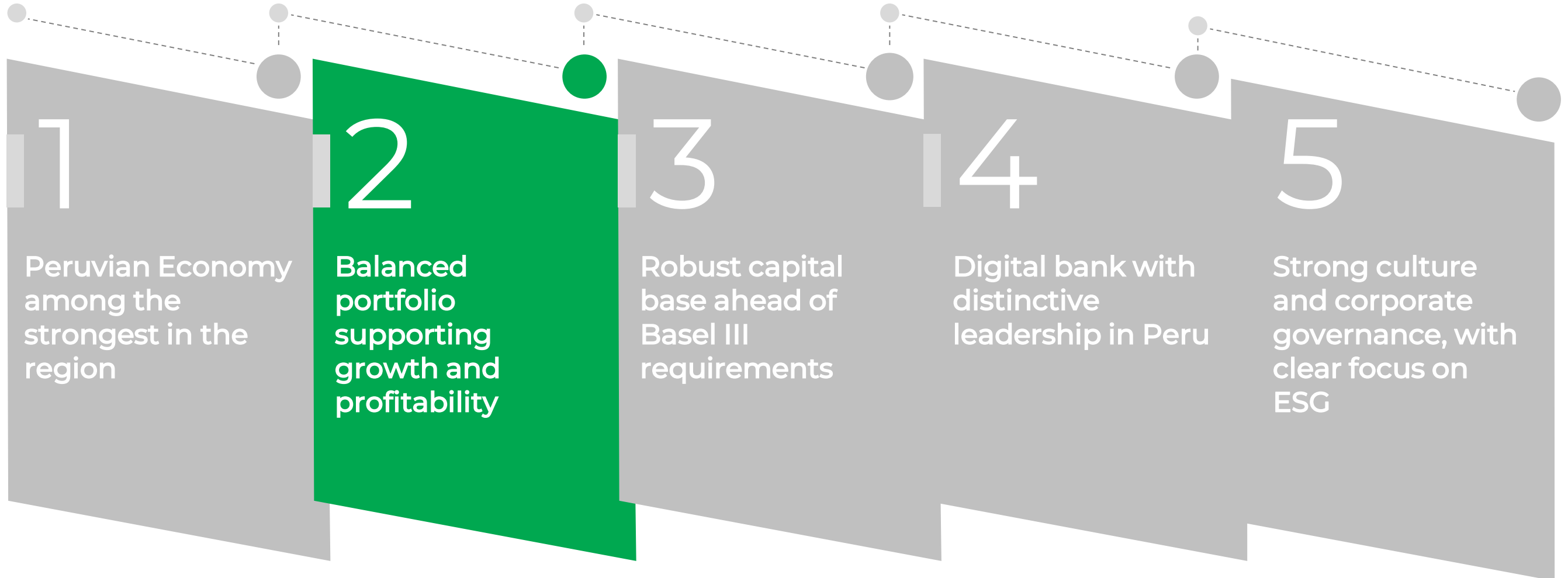


Reduced inflation

YoY inflation (%)



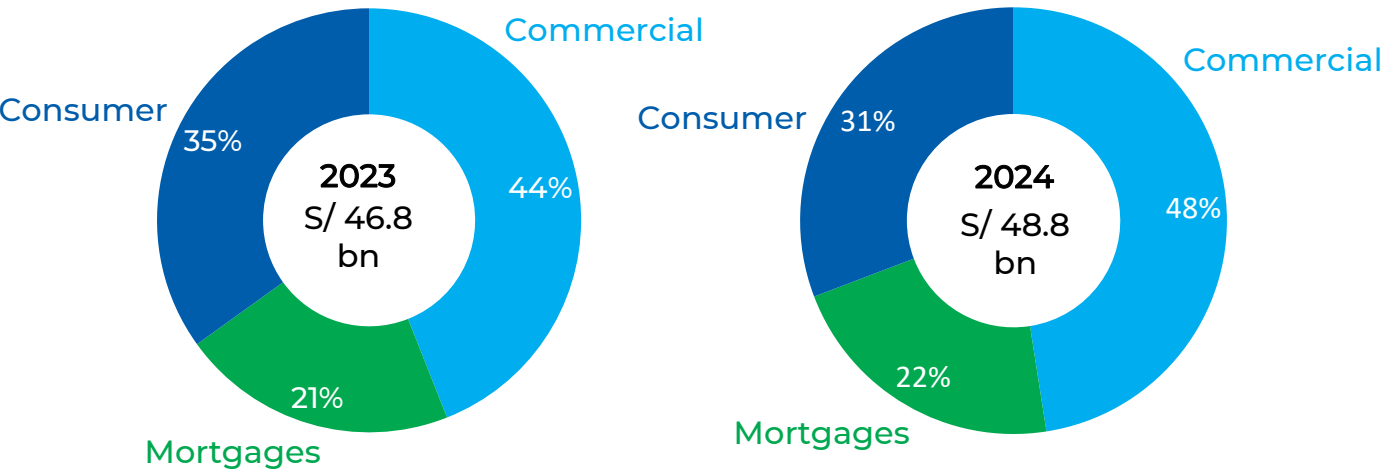
Key investment highlights



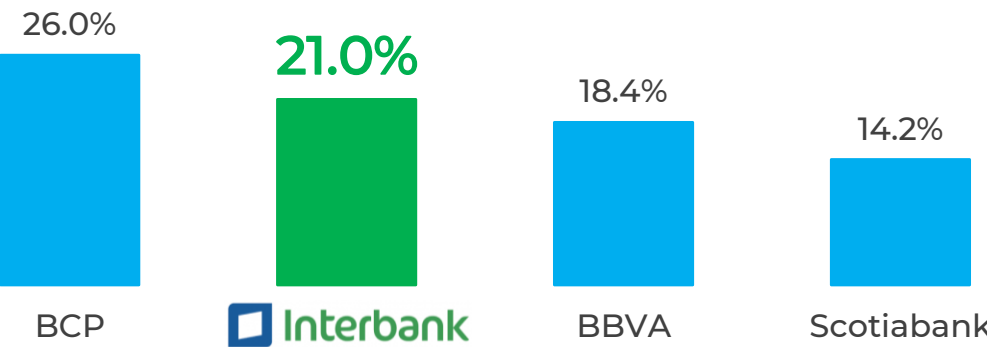
Balanced portfolio



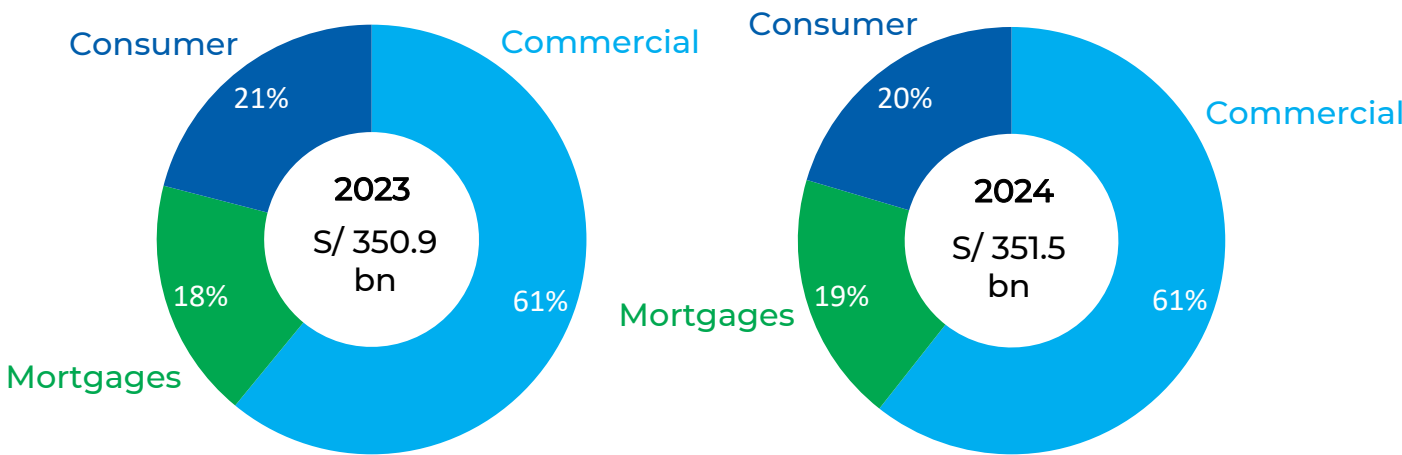
Interbank total loan breakdown



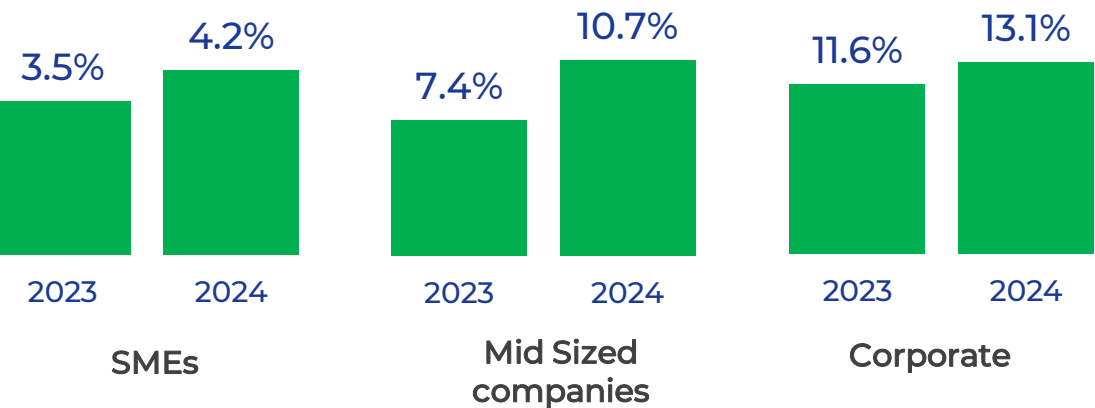
Leading position in consumer loans – Market share (%)⁽¹⁾



Banking system total loan breakdown



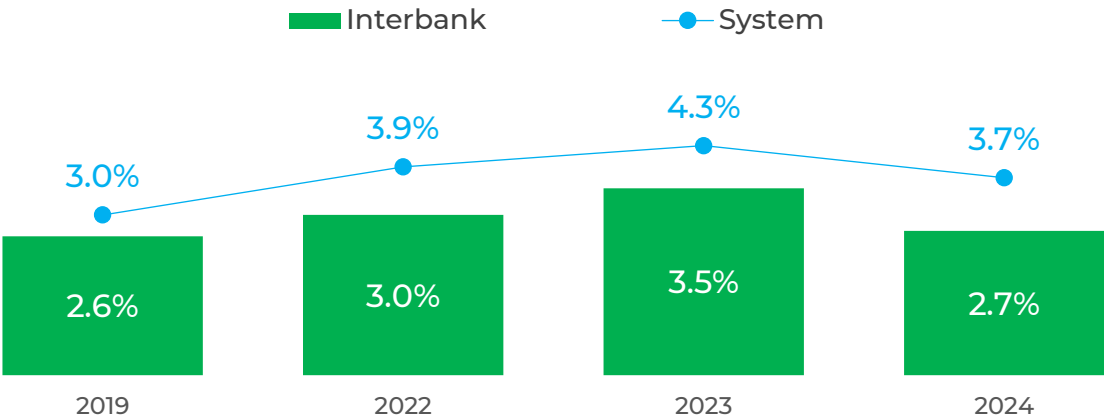
Interbank increasing relevance in commercial banking (%)



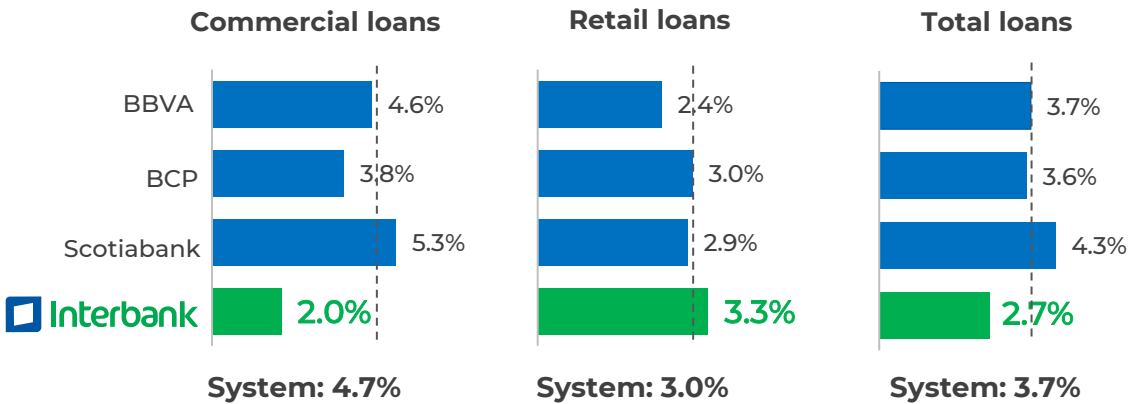
Strong PDL ratios



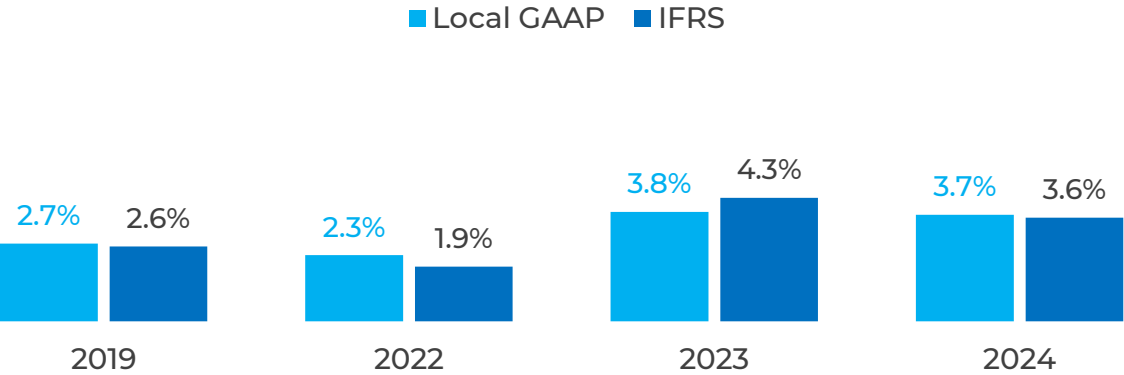
PDL ratio evolution (%)



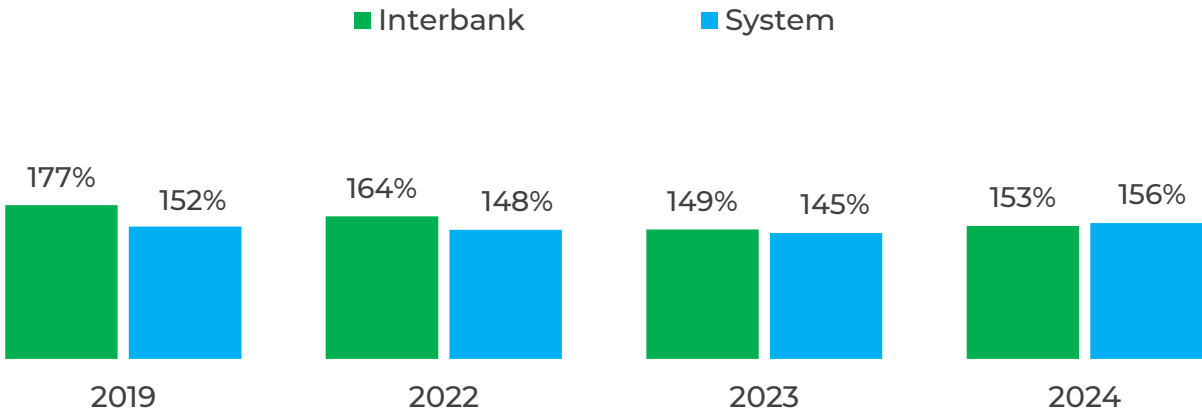
PDL ratio vs. peers (%)



Declining cost of risk
(Provision expense as % of average total loans)



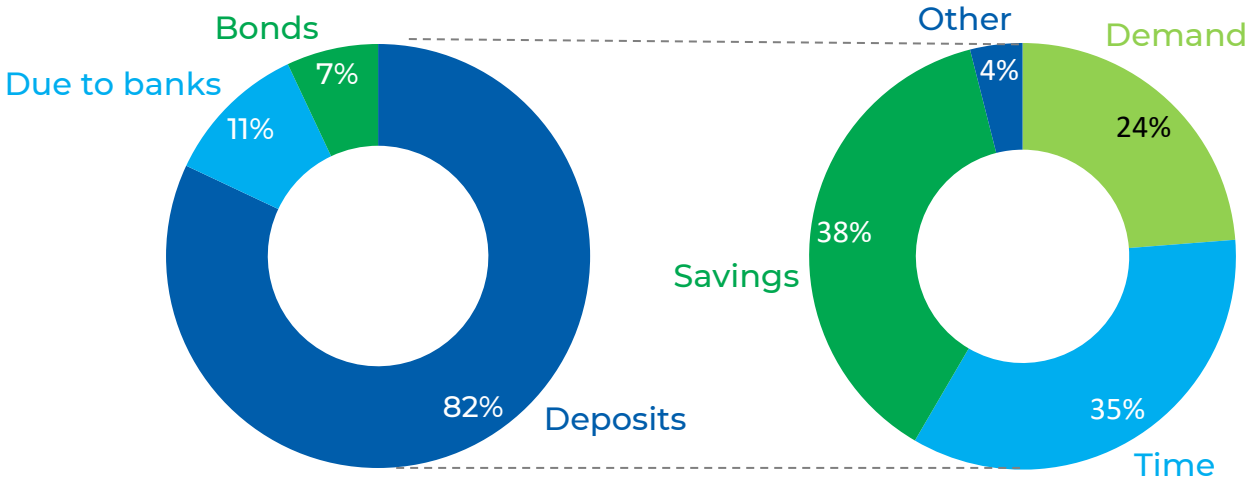
Sound coverage ratio ⁽¹⁾



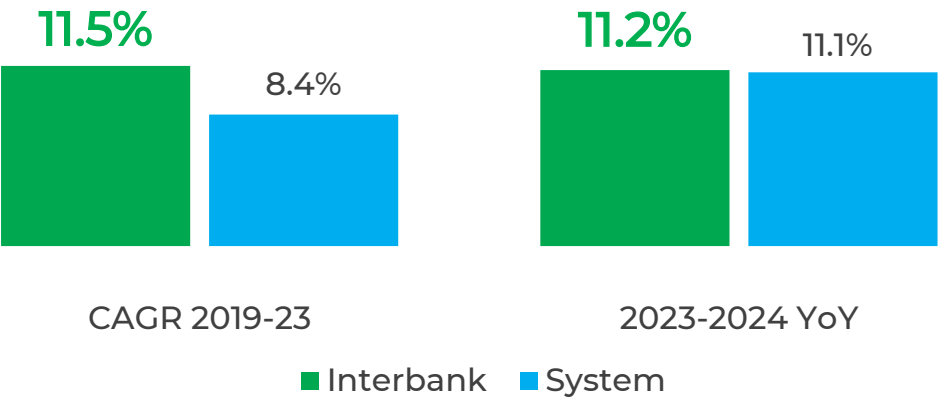
Diversified funding base with strength in retail deposits



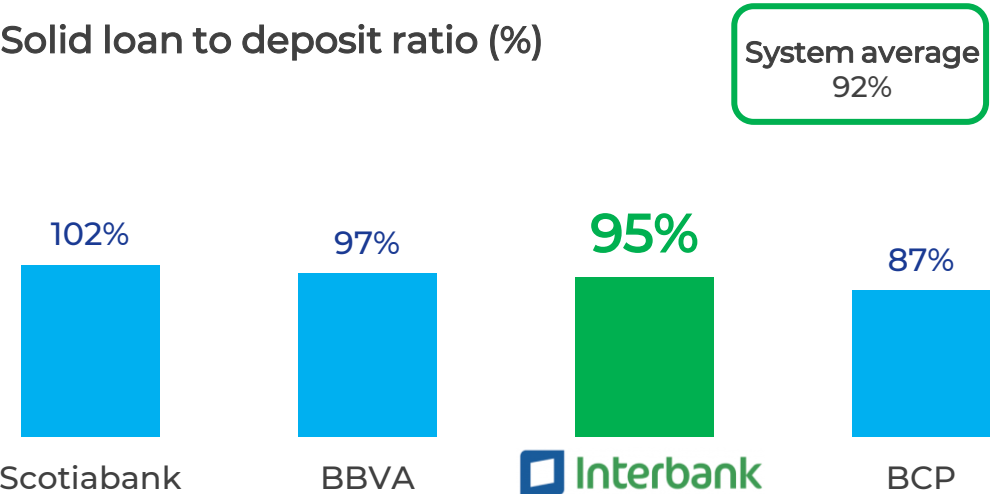
Significant deposits base



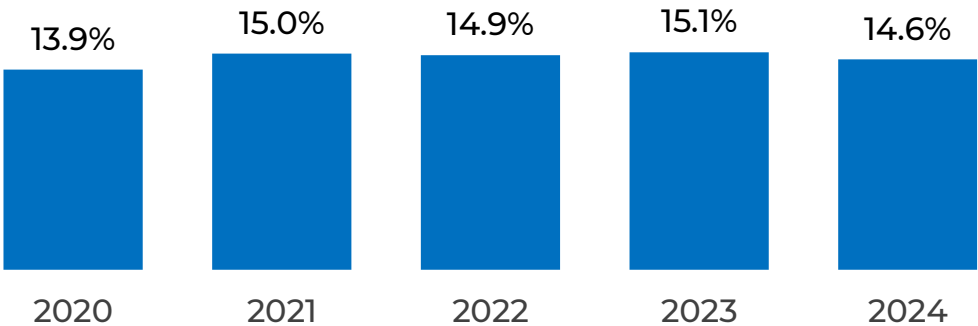
A growing retail deposit-gathering franchise



Solid loan to deposit ratio (%)



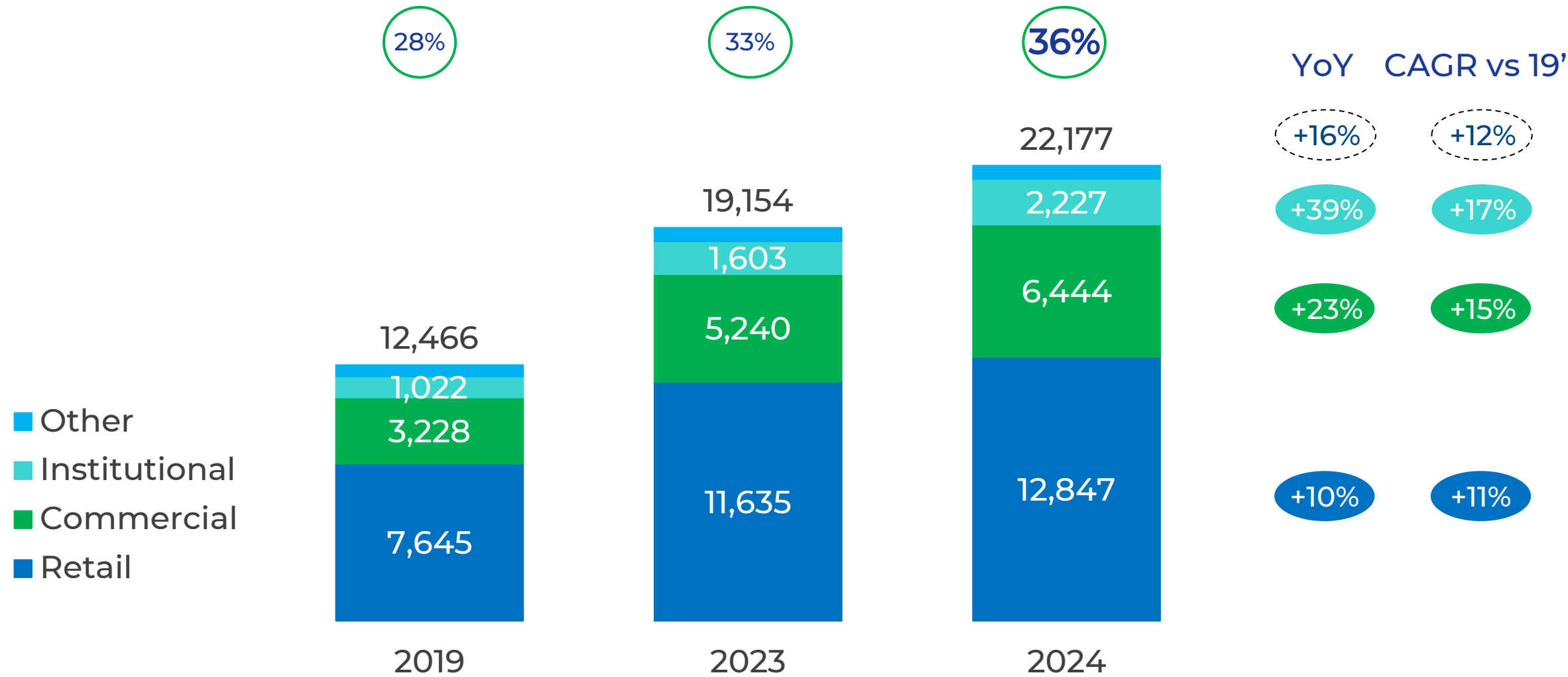
MS Retail deposits



Improvement in low-cost funding, as transactional deposits continue to grow



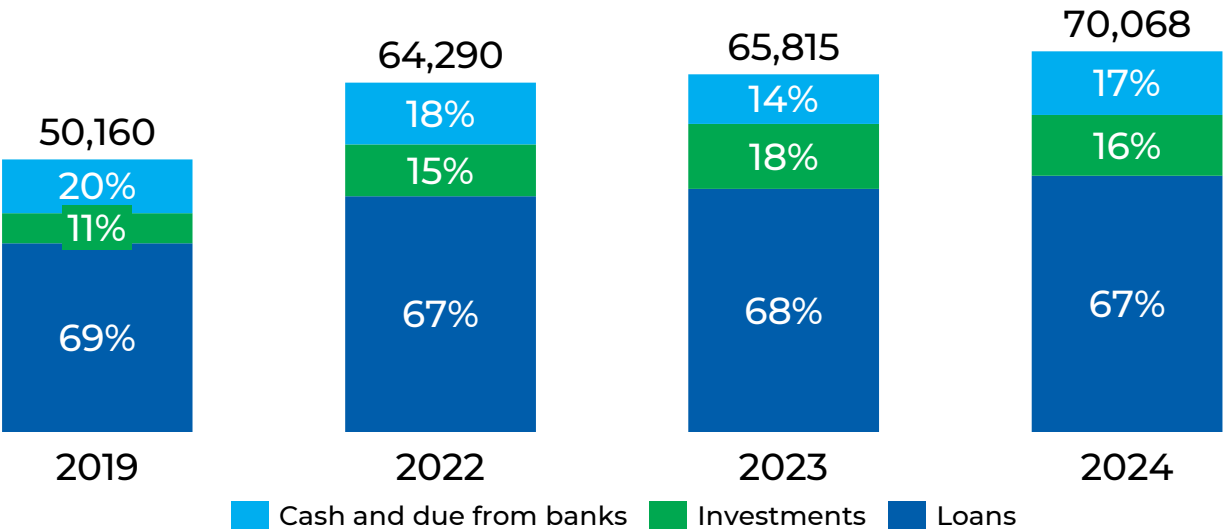
Low cost funding breakdown (mn)



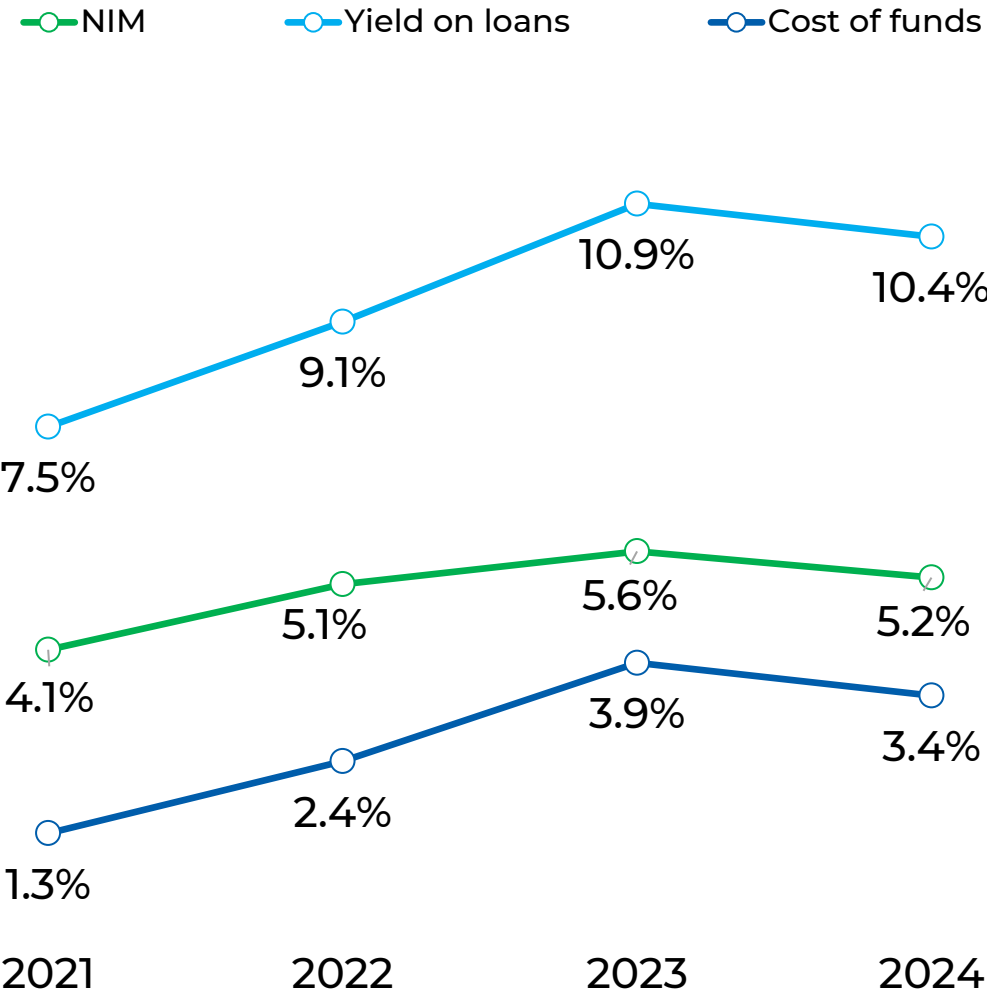
Stable NIM despite changes in loan mix



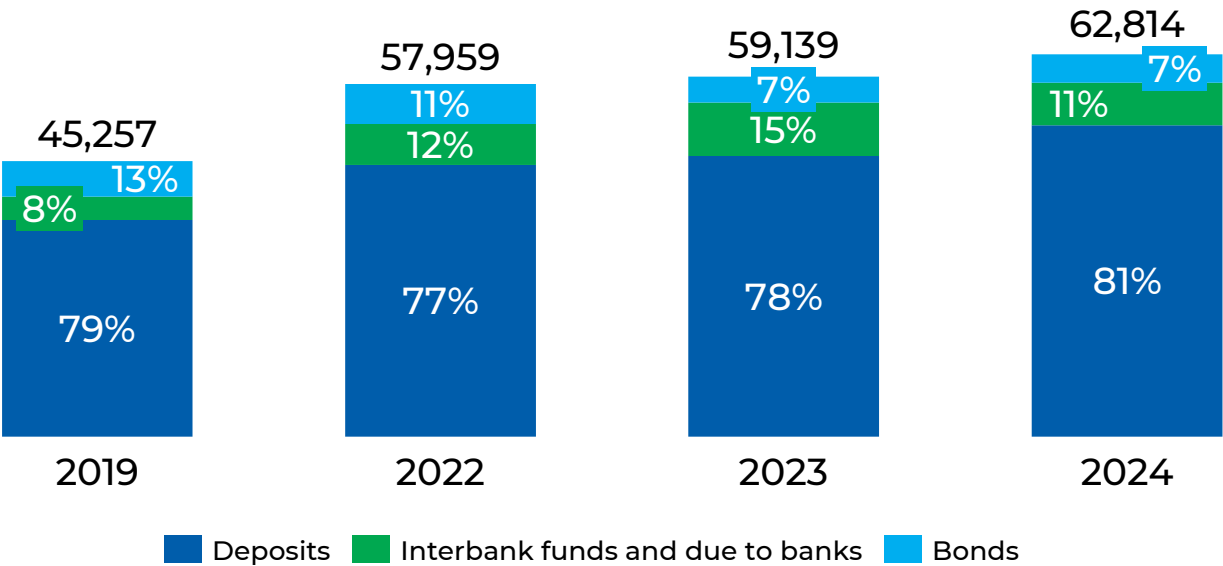
Interest-earning assets (mn)



Evolution of yield on assets (%)



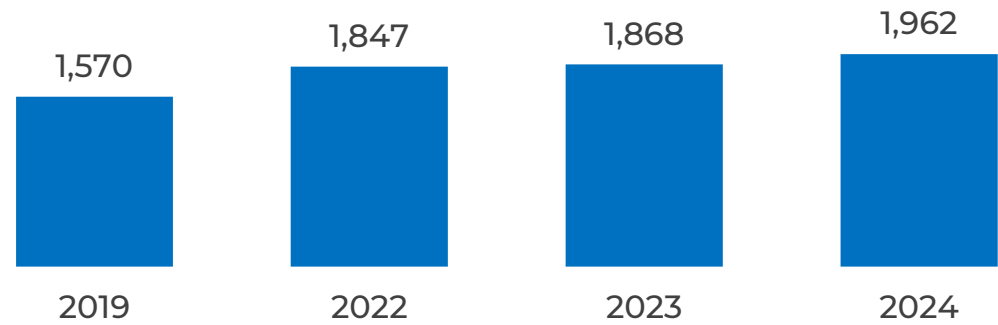
Funding structure (mn)



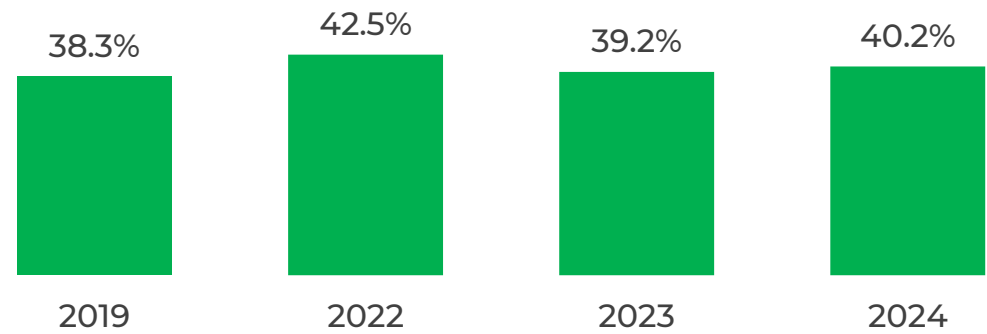
Continuous focus on efficiency






Tight management of costs – Total expenses⁽²⁾
(\$/ mn)



Focus on efficiency ratio

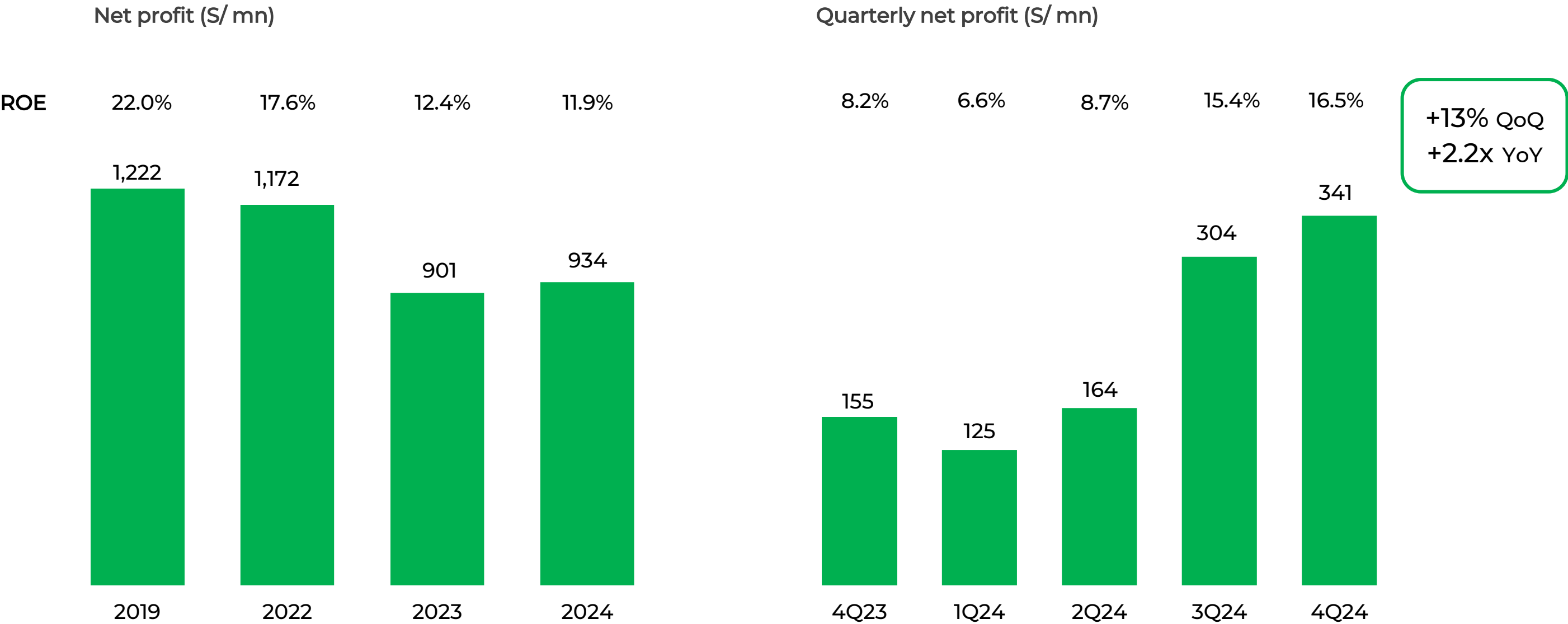


Optimizing our distribution channels (Units)

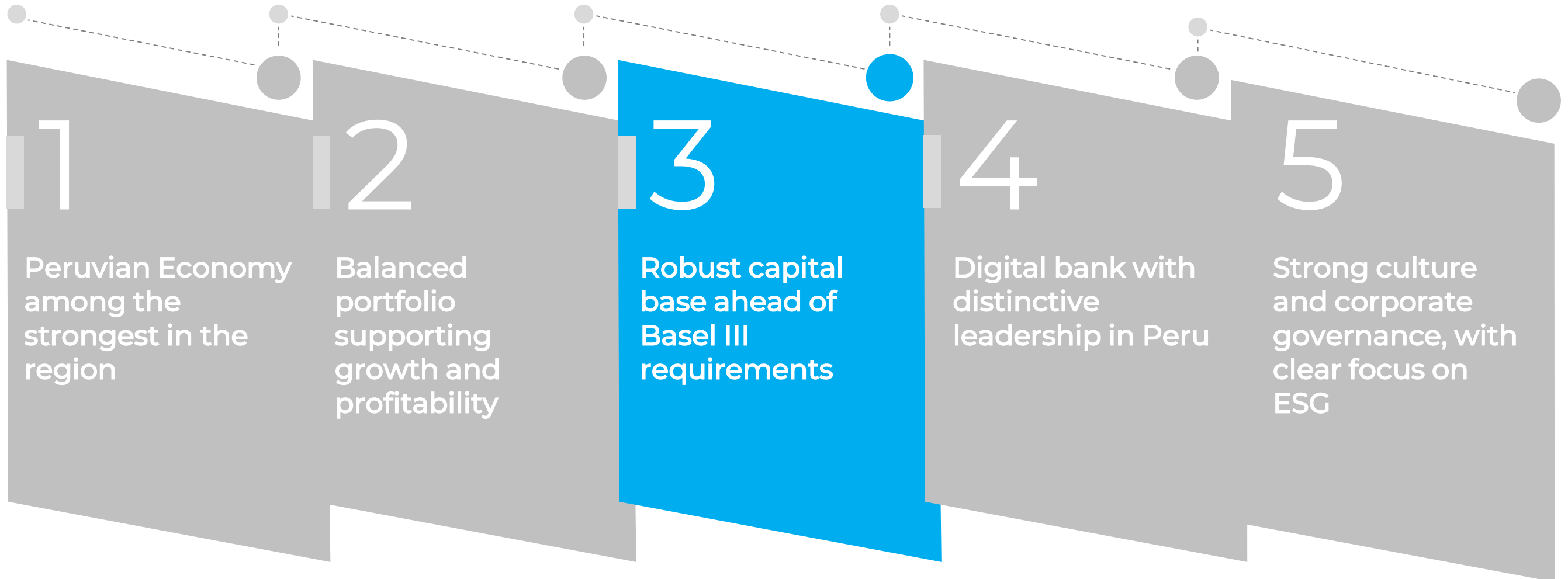
	2019	Dec24	% Change
 Financial stores	255	149	-42%
 ATMs	1,598	1,747	+9%
 Correspondent agents ⁽¹⁾	4,149	7,501	+81%

Source: Company information as of December 2024
1) Correspondent agents includes external network
2) Total expenses are defined as Administrative expenses + Depreciation + Amortization

Quarterly net profit recovery



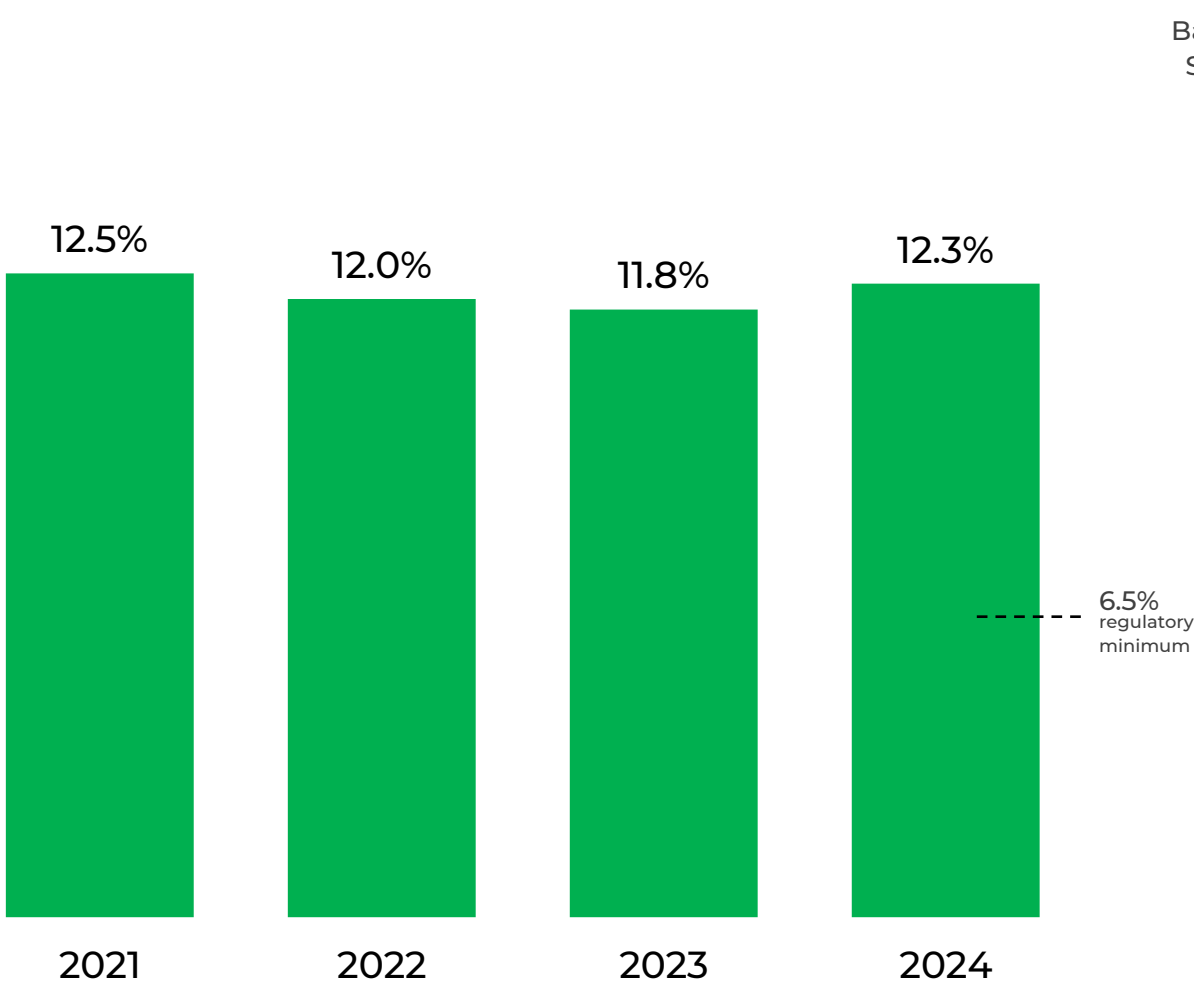
Key investment highlights



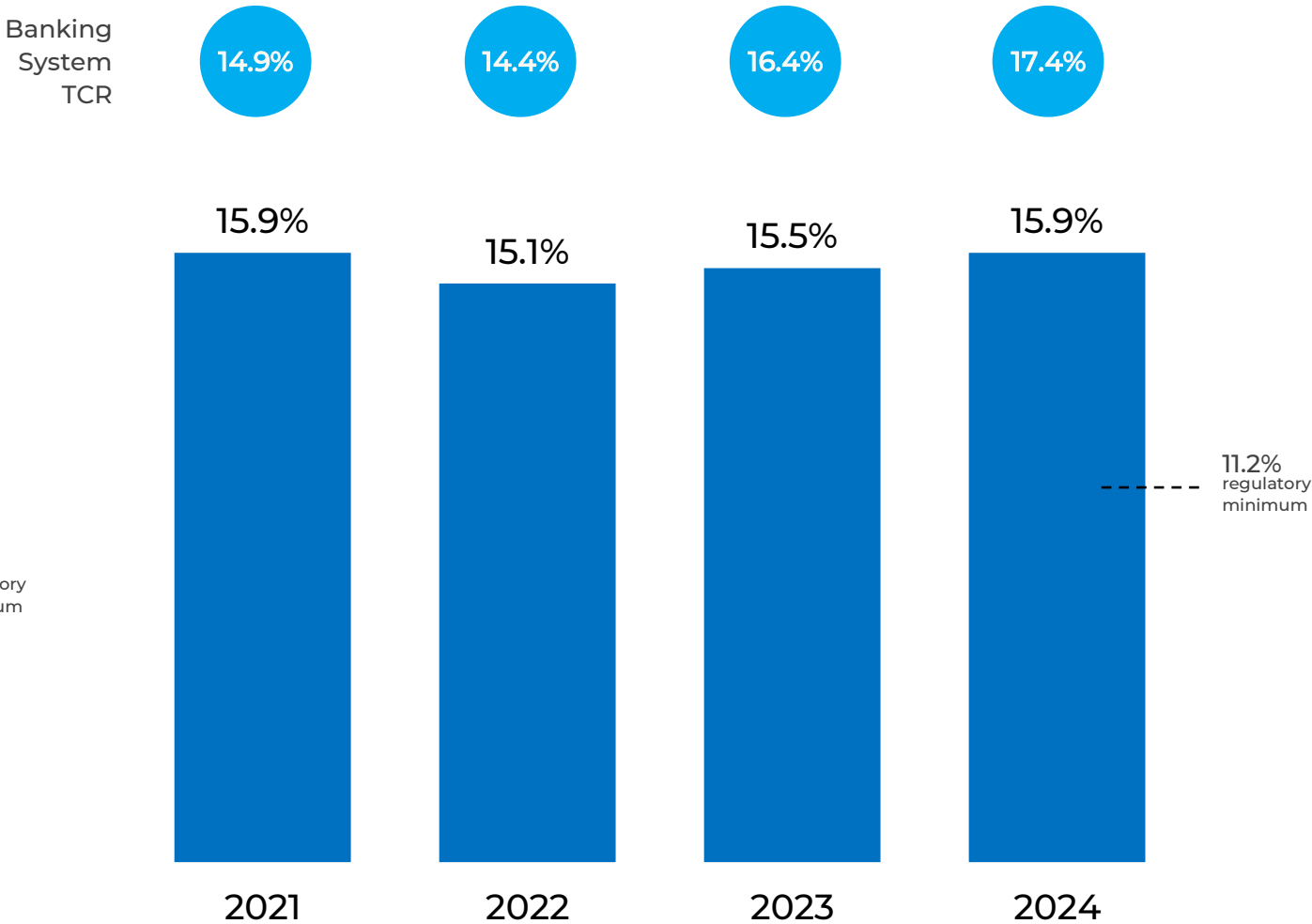
Solid capitalization levels



CET1 ratio



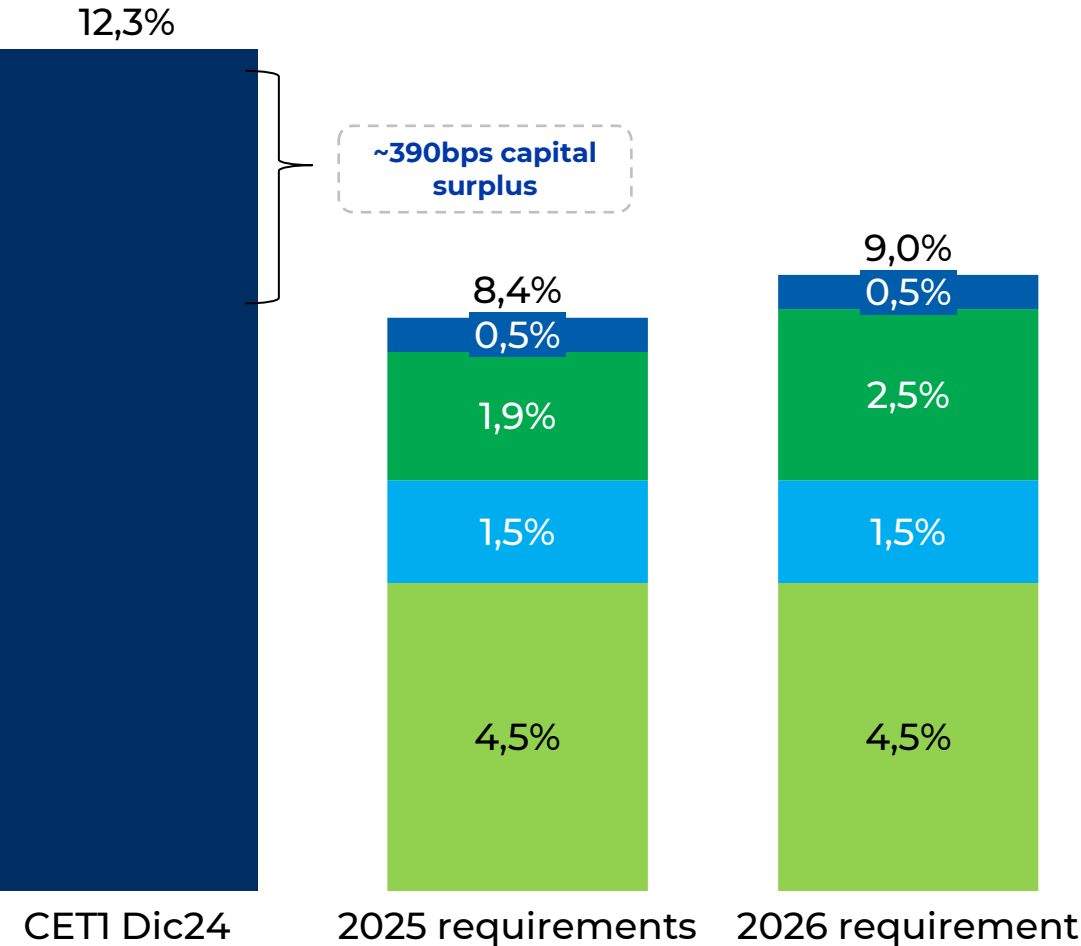
Total capital ratio (TCR)



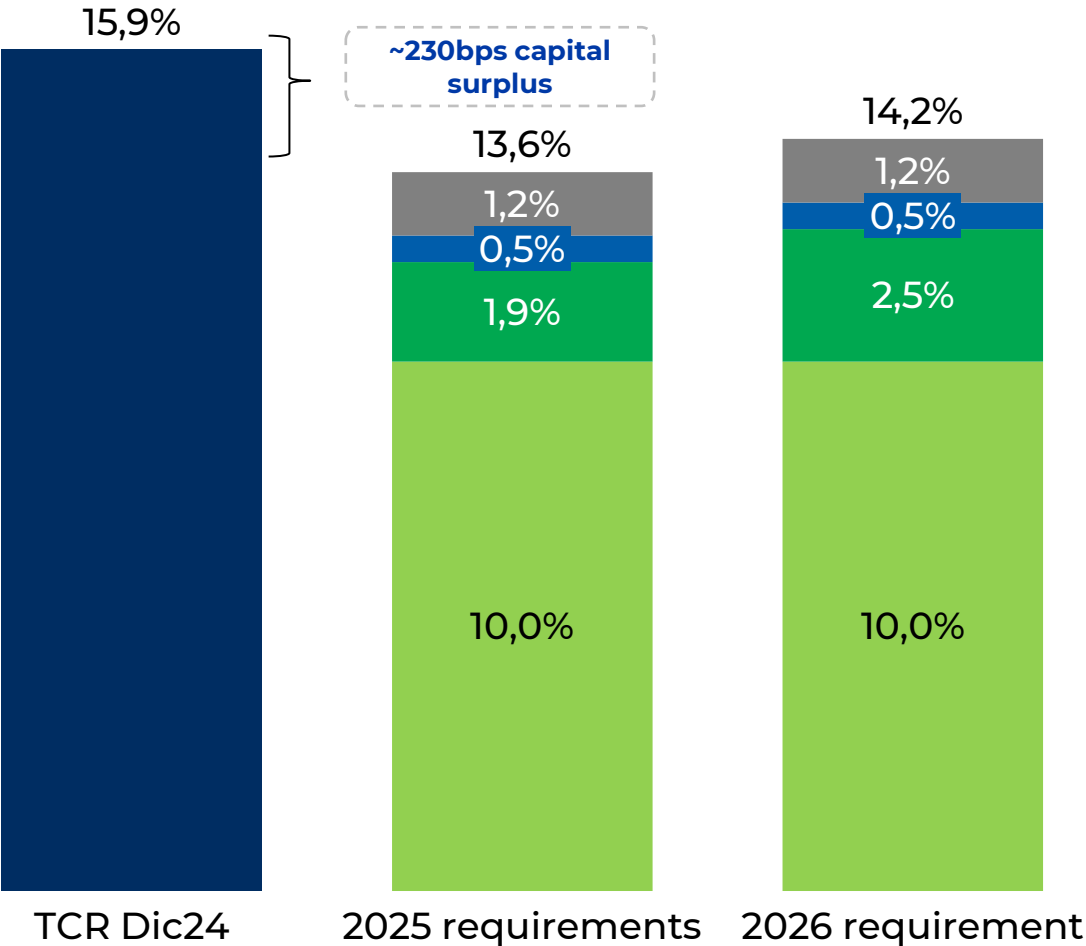
Comfortable buffers ahead of Basel III requirements



CET1 and regulatory requirements



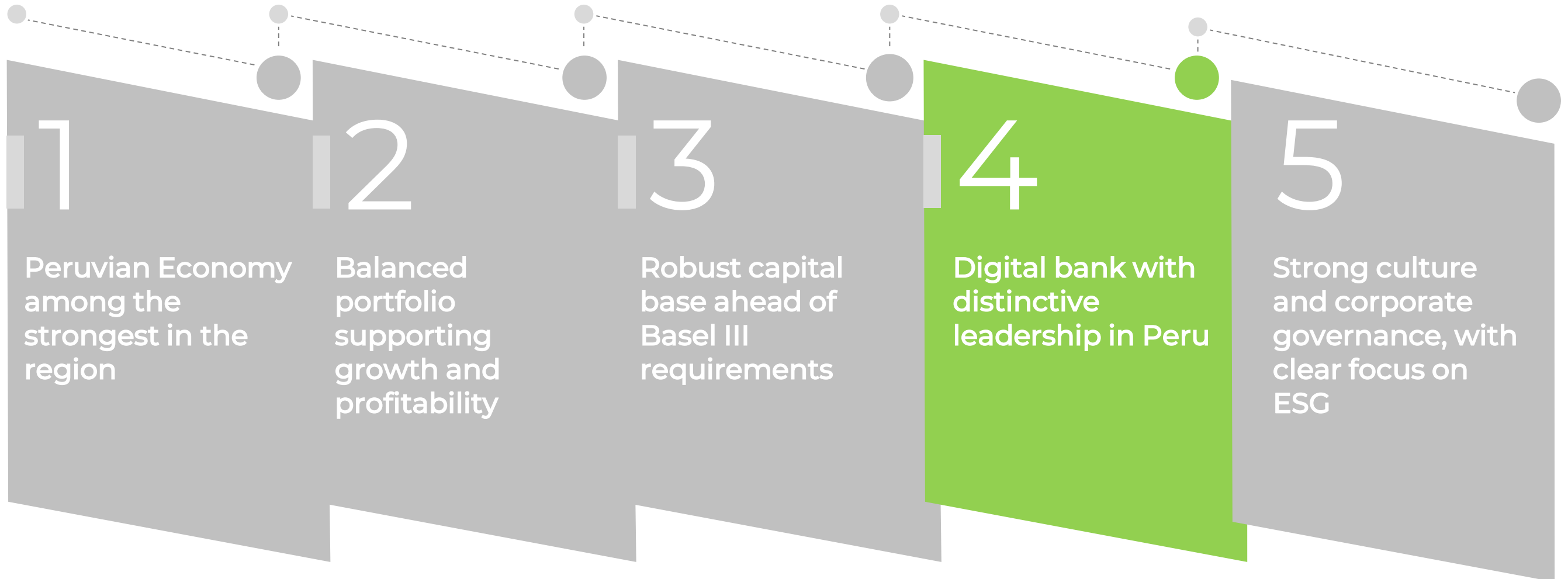
Total capital and regulatory requirements



■ CET1 actual ■ CET1 required ■ AT1 ■ Conservation buffer ■ Systemic buffer

■ Total capital actual ■ Conservation buffer ■ Additional requirements
■ Total capital required ■ Systemic buffer

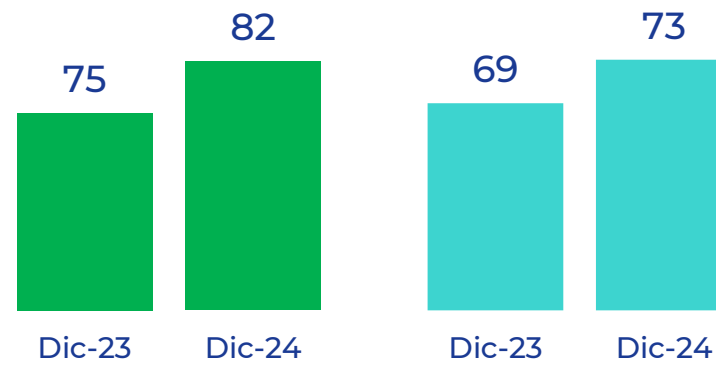
Key investment highlights



Positive trends in our digital indicators

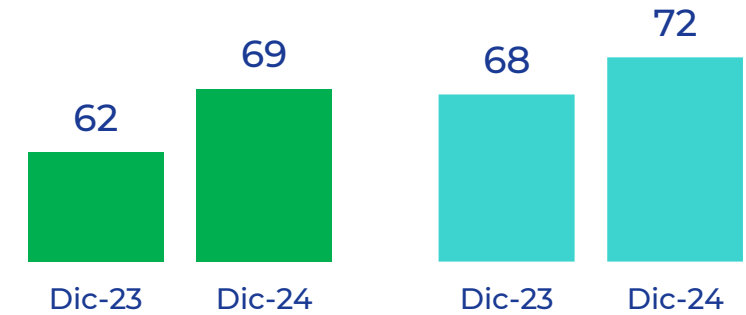


■ Retail ■ Commercial



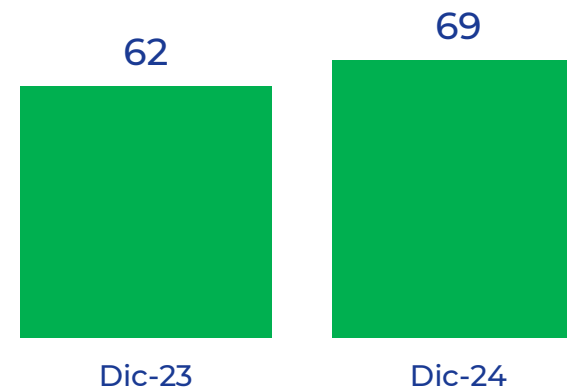
Digital customers

(% of digital customers – Retail banking)



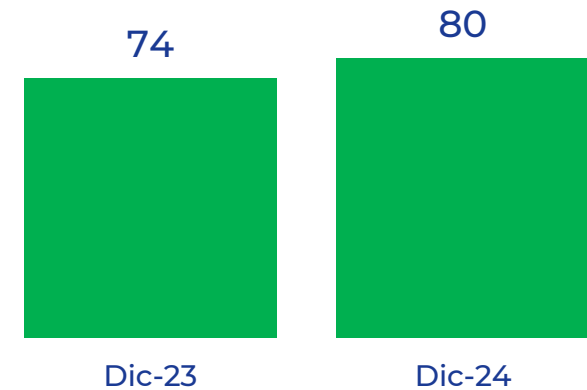
NPS

(Points – Retail Banking)



Digital sales - Retail

(% of products sold digitally)



Digital self-service

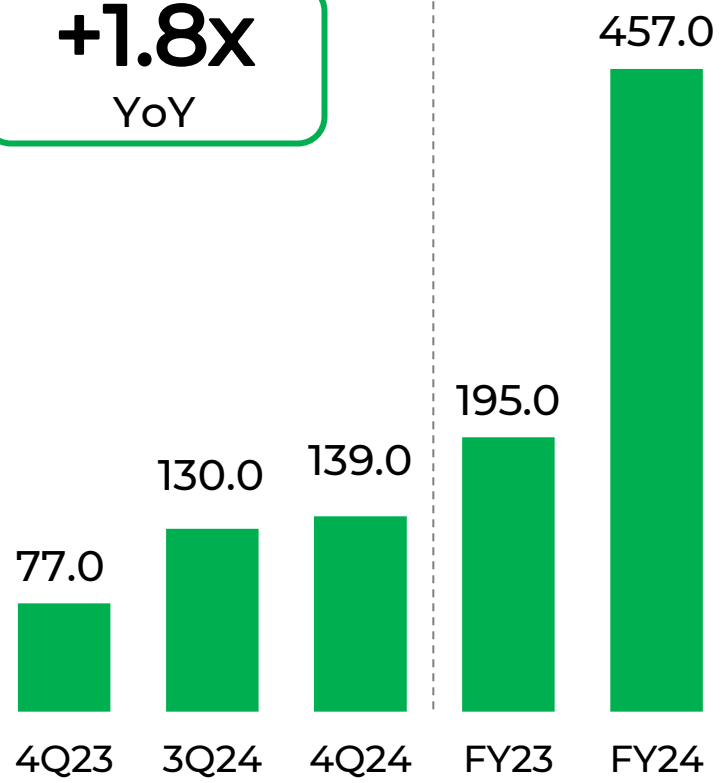
(% of digital self-service) (1)

We are creating value and primary banking relationships with Plin



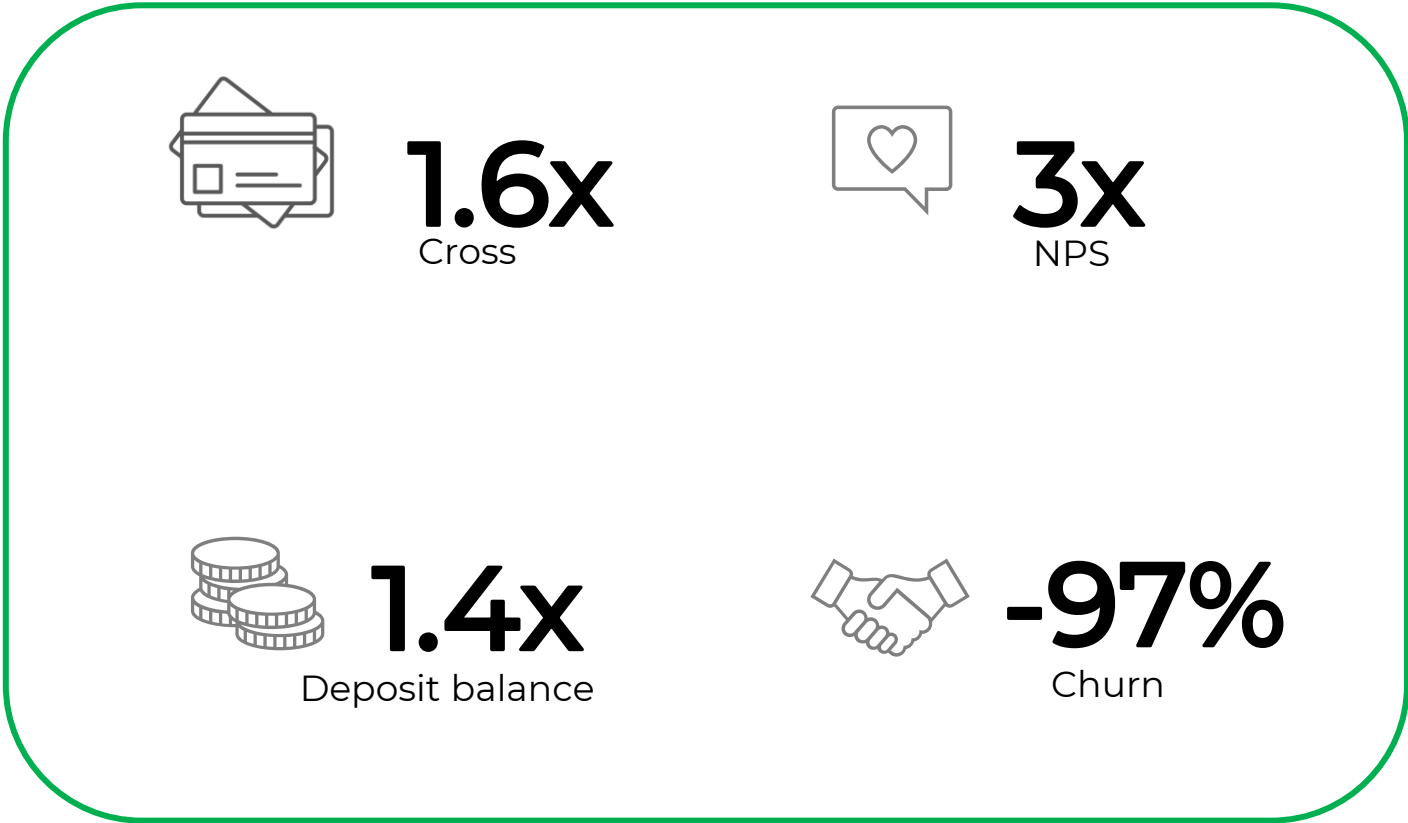
+2.3x
YoY

+1.8x
YoY



IBK Transactions (mn) ⁽¹⁾

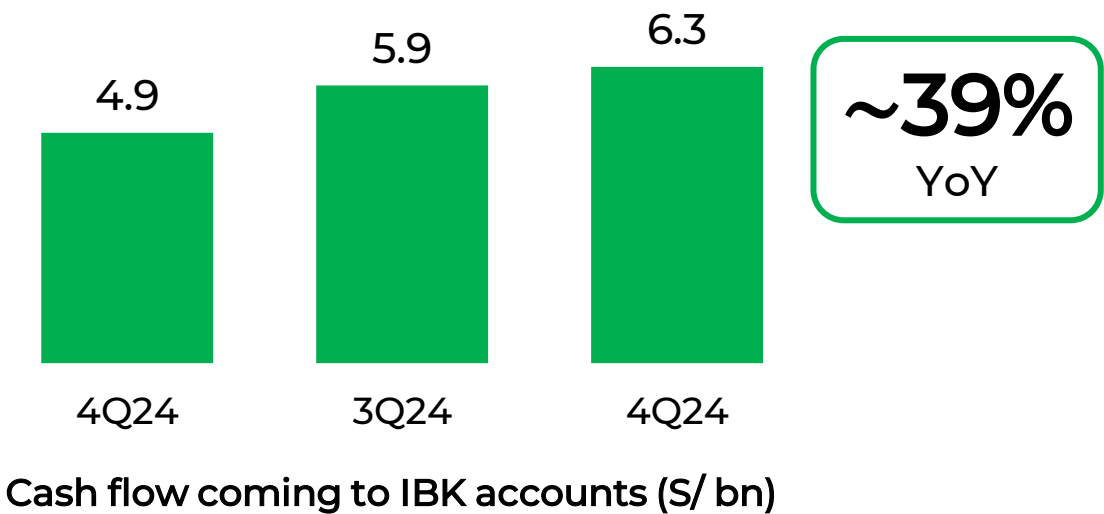
Primary vs non primary banking relationships KPIs (Data as of Dec24)



Continuous increase in float from Izipay



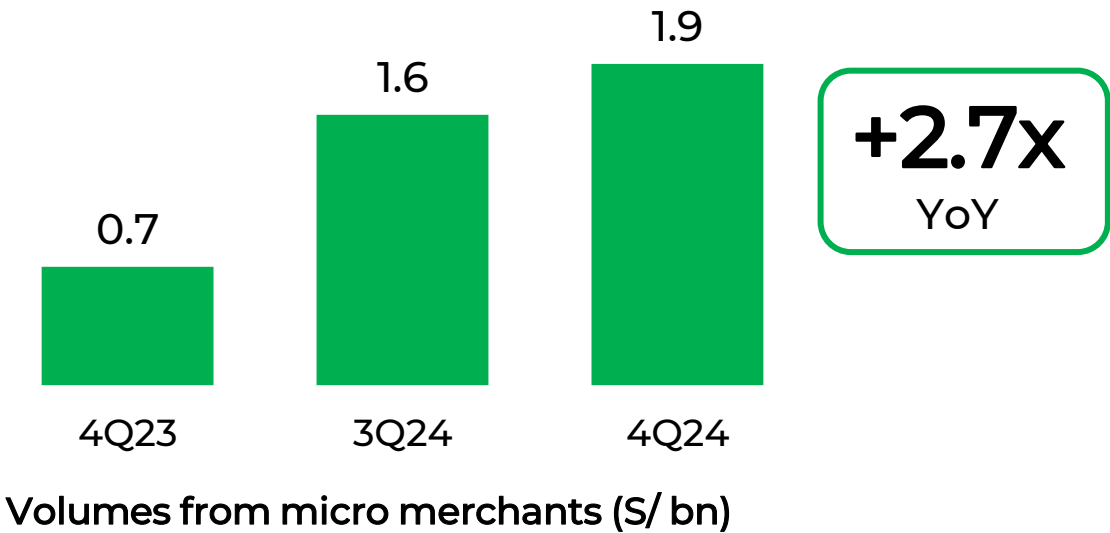
izipay



+39%

YoY Increased float in
merchants' IBK accounts

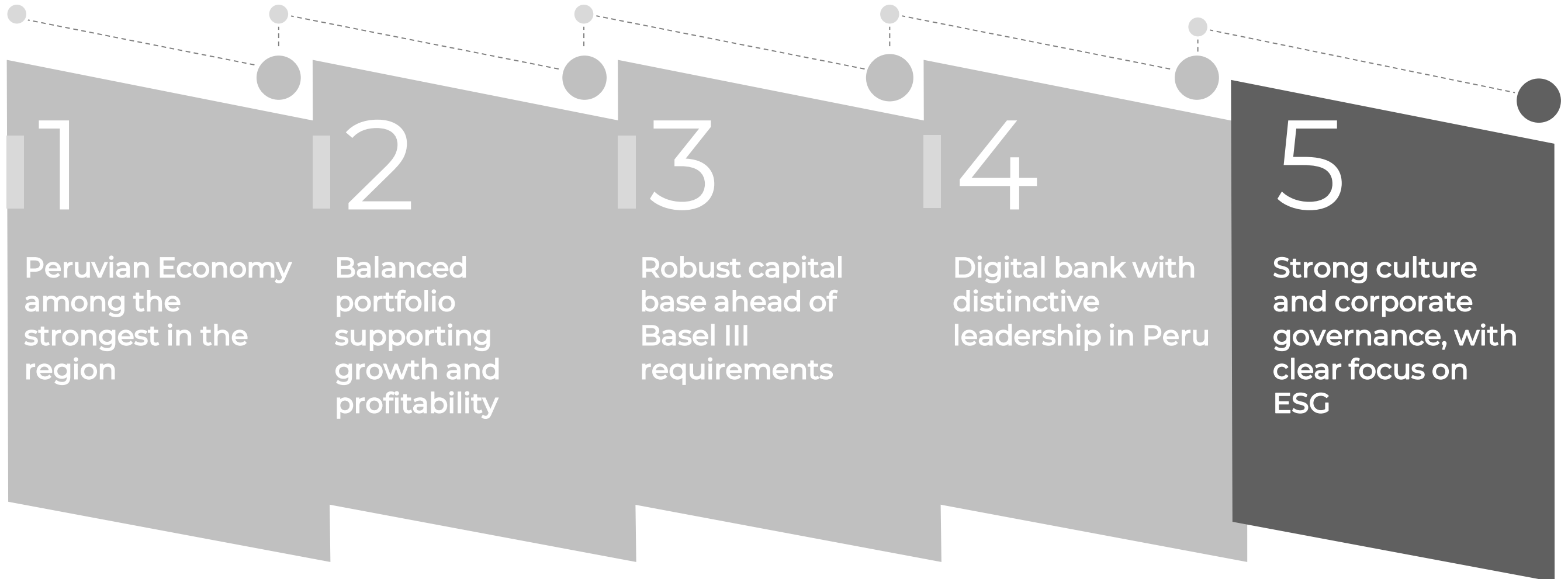
izipay ya



+63%

YoY More float from
micro merchants

Key investment highlights



Strong corporate governance



Board of directors



Carlos Rodríguez-Pastor
Chairman



Ramón Barúa
Director



Marcia Nogueira De Mello
Independent Director



Luis Felipe Castellanos
Director



David Fischman
Independent Director



Fernando Zavala
Director



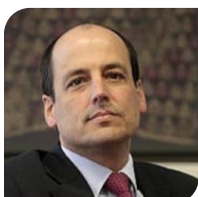
Felipe Morris
Director



Cayetana Aljovín
Independent Director



Hugo Santa María
Independent Director



Carlos Heeren
Independent Director

BOD with majority of independent members

✓ Interbank: 6 out of 10

Strong corporate governance

- ✓ Relevant committees:
- Audit
 - Executive
 - Integral Risk Committee
 - Corporate governance
 - Credit directive

✓ Highly supervised related party exposure, well below regulatory limits

Sustainability update



Environmental



- First Climate Report disclosure
- Sustainable loans for up to U\$330 million
- Climate-related risk analysis

Social



- Diversity and Inclusion programs (GoWomen Inspira, Sin Fronteras).
- Human rights Due Diligence process

Governance



- Updated Corporate Governance Guidelines
- Updated Sustainability Policy
- Comprehensive disclosure of ESG initiatives under international standards.

IFS CSA results 2024



69

CSA Score
2024

Corporate Sustainability
Assessment

S&P Global

Environmental

Social

Governance

69

40

76

75

YoY

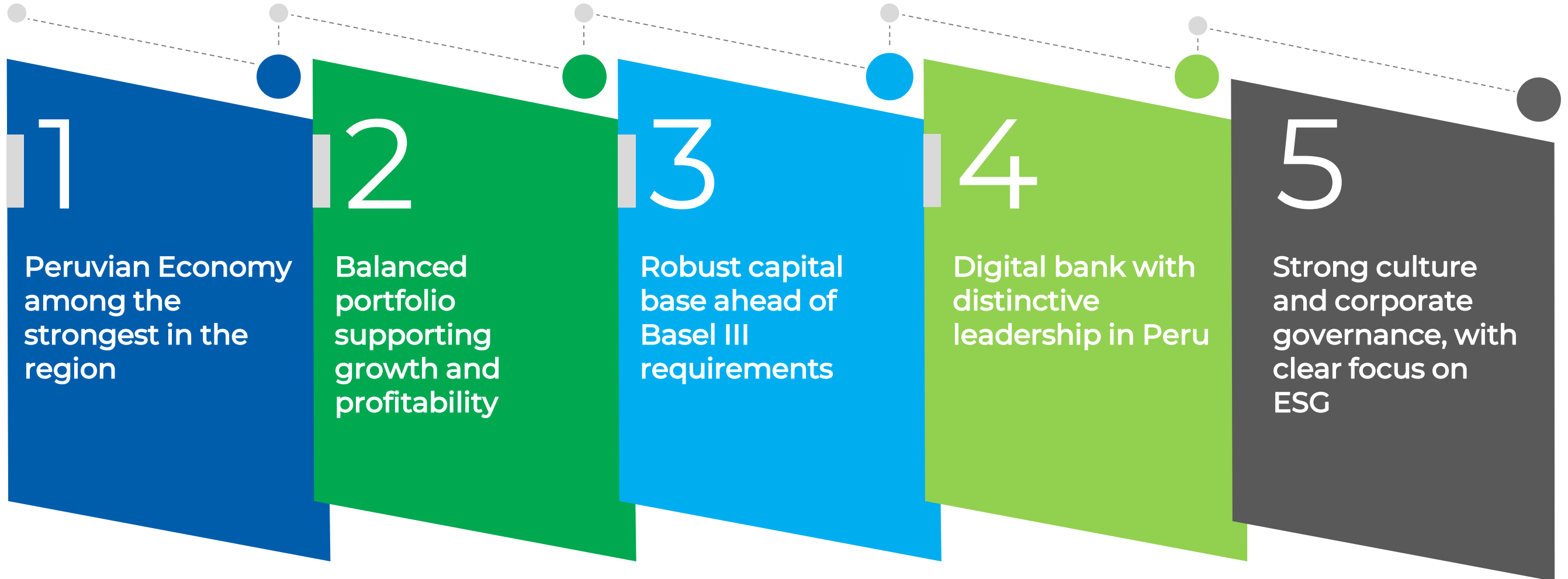
+8

+4

+6

+13

Key investment highlights



Definitions



Concept	Definition
Total revenues	Gross financial margin + fee income from financial services, net + gain on financial transactions
Efficiency ratio	$(\text{Administrative expenses} + \text{Depreciation} + \text{amortization}) / (\text{total revenues})$
NIM	$(\text{Annualized gross financial margin}) / (\text{Average interest-earning assets})$
NIM after provisions	$(\text{Annualized net financial margin}) / (\text{Average interest-earning assets})$
Interest earning assets	Loans + investments + cash and due from banks
Loan to deposit ratio	$(\text{Total gross loans}) / (\text{Deposits})$
Coverage ratio	$(\text{Allowances for loan losses}) / (\text{Past-due loans})$
PDL ratio	$(\text{Past-due loans}) / (\text{Total gross loans})$
CET1 ratio	$(\text{Core equity tier 1}) / (\text{Risk weighted assets})$
TCR ratio	$(\text{Regulatory capital}) / (\text{Risk weighted assets})$
Cost of risk	$(\text{Annualized provisions for loan losses, net}) / (\text{Average total gross loans})$
ROA	$(\text{Annualized net income}) / (\text{Average total assets})$
ROE	$(\text{Annualized net income}) / (\text{Average shareholder's equity})$

