

# Banking Segment



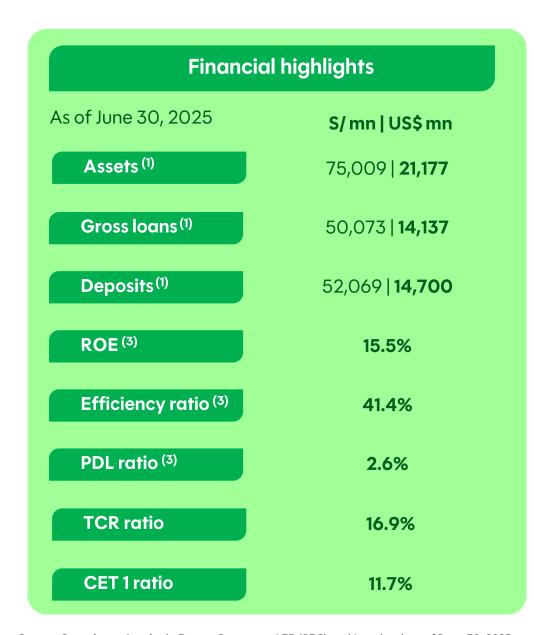
August 2025

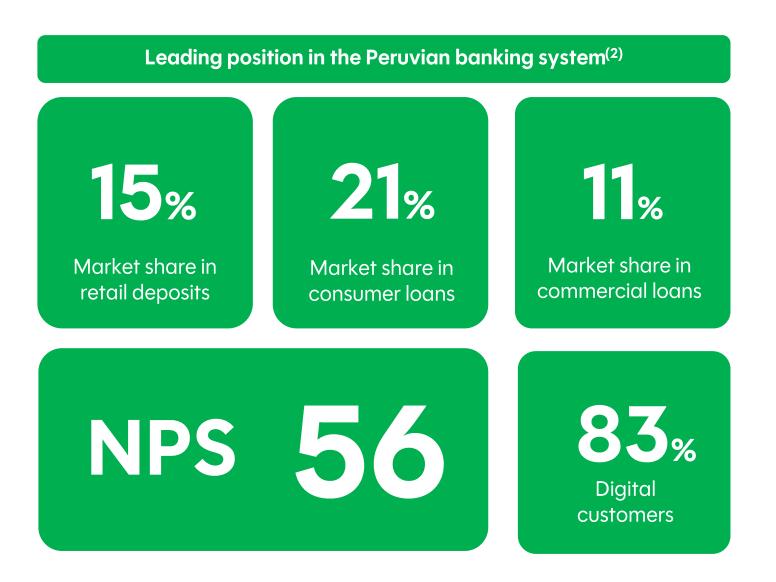
# Interbank at a glance





# Leading bank in Peru with solid financial performance...





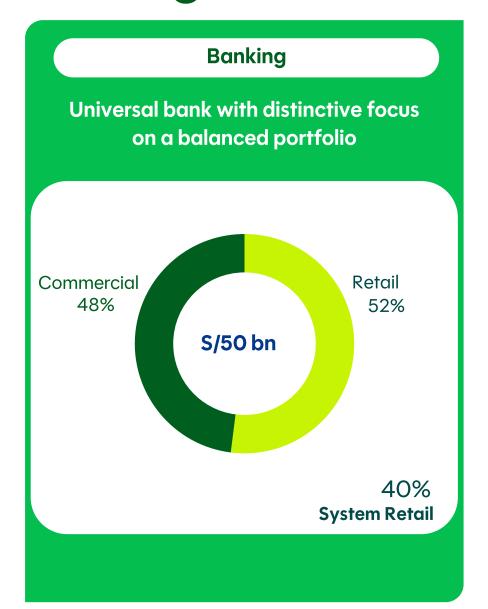
Source: Superintendencia de Banca, Seguros y AFP (SBS) and Interbank as of June 30, 2025

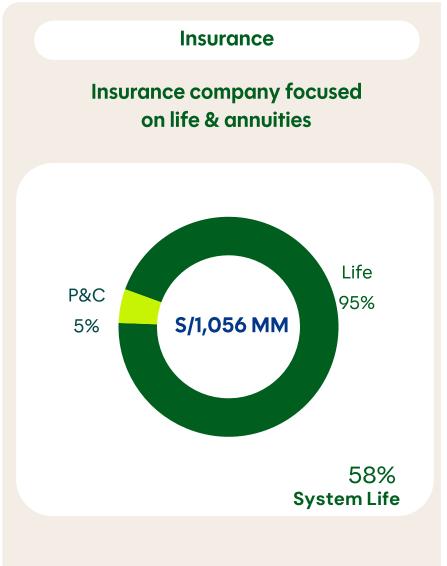
<sup>1)</sup> Figure converted to US dollars using an end of period exchange rate (Sol / US dollar) of 3.542

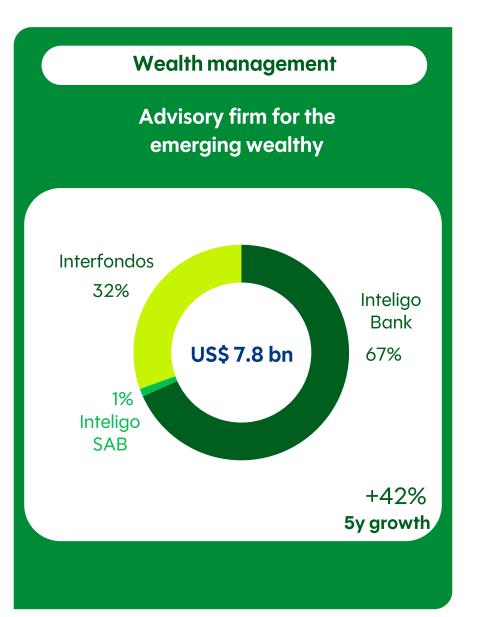
<sup>2)</sup> Ranking among four largest Peruvian banks

<sup>3)</sup> Information as of Jun25

# Leading financial digital platform with strategic focus on key businesses







Source: Company information and SBS as of June 2025

<sup>1)</sup> Figure converted to US dollars using an end of period exchange rate (Sol / US dollar) of 3.542

<sup>2)</sup> Excluding private annuities

# IFS is part of Intercorp Group

**Financials** 

IFS

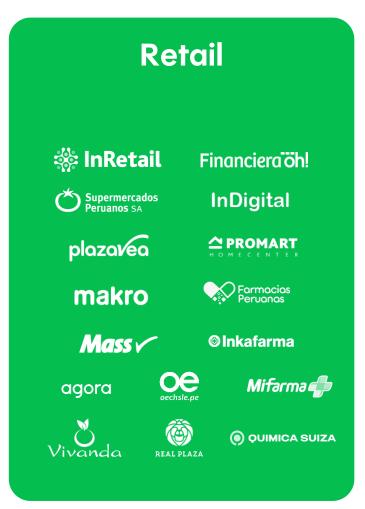
Interbank

Interseguro

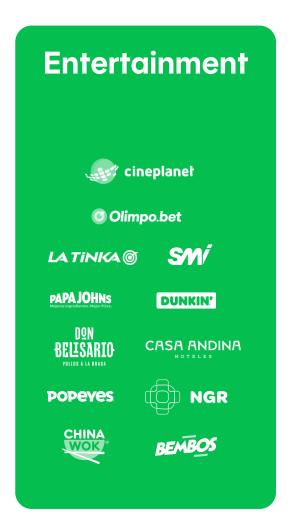
Interfondos

INTELIGO GROUP

izipay







**Corporate** services





Health

aviva +





## Clear strategic vision

Best bank



Leading **key segments** with the best digital experience

Profitable growth



Developing **businesses** to achieve a sustainable ROE through continuous **innovation** 

3 Customer's preference



Being the **primary bank** for our customers with a **world-class NPS**, anticipating their needs

# Key investment highlights

Peruvian Economy among the strongest in the region

2 Balanced portfolio supporting growth and profitability

Robust capital base ahead of Basel III requirements

Digital bank with distinctive leadership in Peru

Strong culture and corporate governance, with clear focus on ESG

1

Peruvian economy among the strongest in the region





# Peru at a glance

**PBI 2025E** 

3.1%



**Domestic demand** 2025E

4.4%



**Main export** products

Copper 32% Gold 20% 14% Agro





**Debt to GDP** 

33%



**Risk Rating** 

S&P **BBB** Moody's Baa1 Fitch **BBB** 



**Net international** reserves to GDP

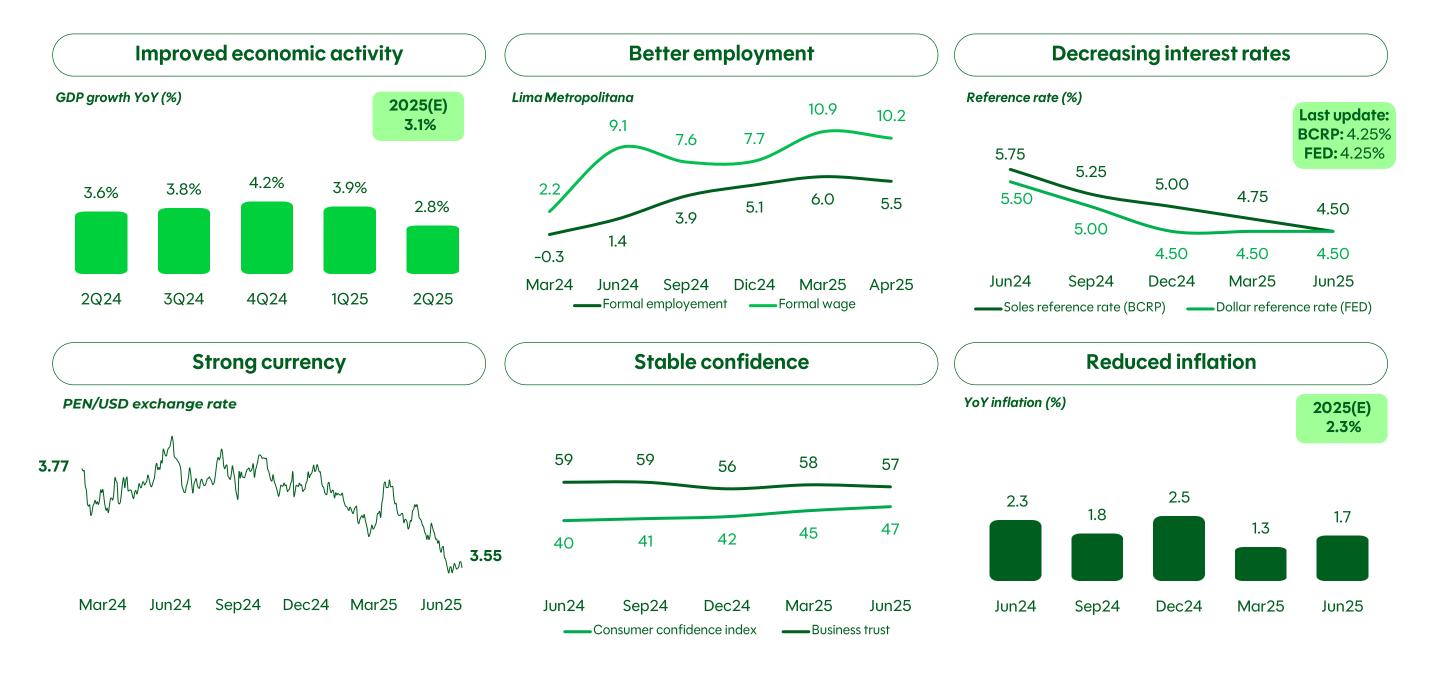
28%



**Loans to GDP** 

33%

## Peruvian economy: persistent positive macro indicators



2

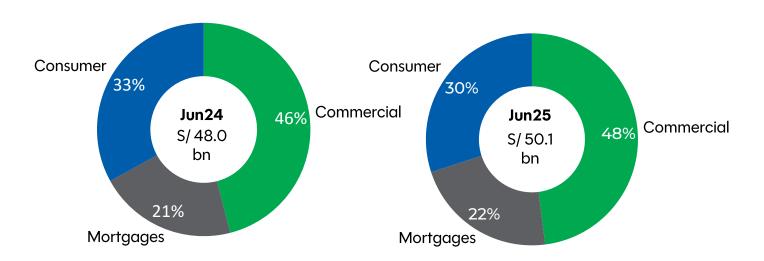
Balanced portfolio supporting growth and profitability



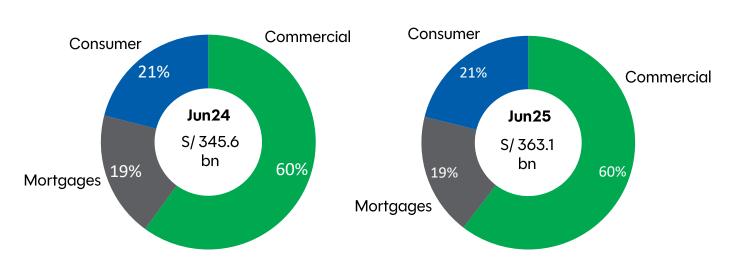


# **Balanced portfolio**

### Interbank total loan breakdown



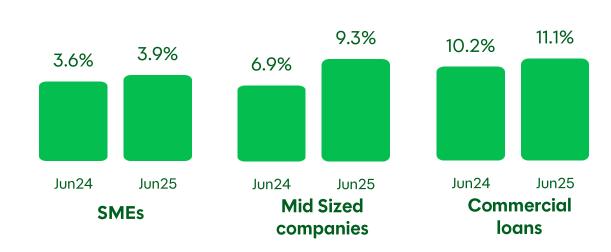
### Banking system total loan breakdown



### Leading position in consumer loans – Market share (%)(1)

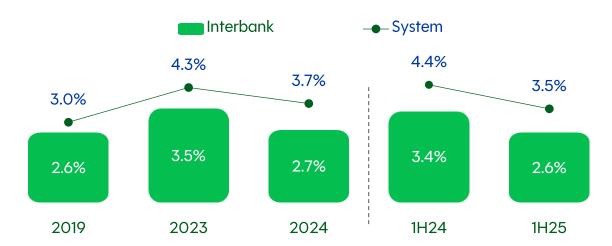


### Interbank increasing relevance in commercial banking (%)

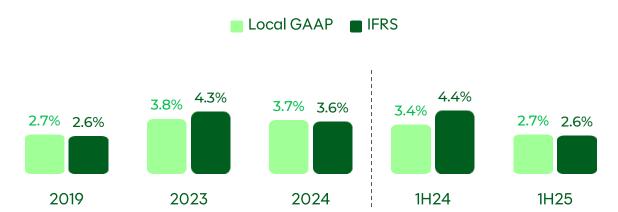


# **Strong PDL ratios**

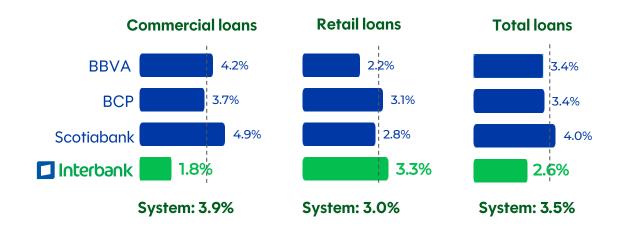
### PDL ratio evolution (%)



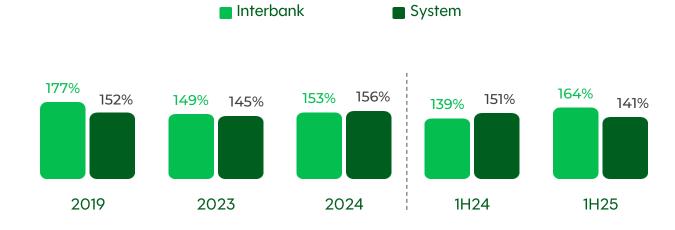
### Declining cost of risk (Provision expense as % of average total loans)



### PDL ratio vs. peers (%)

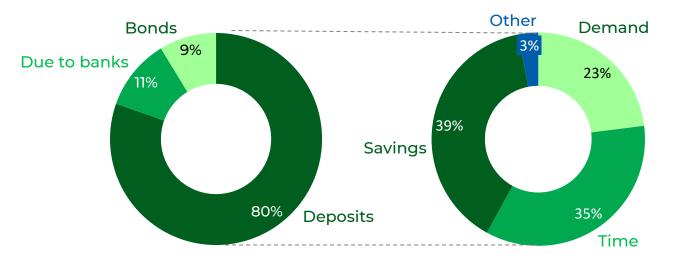


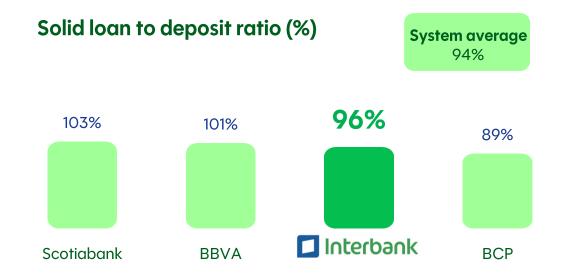
### Sound coverage ratio (1)



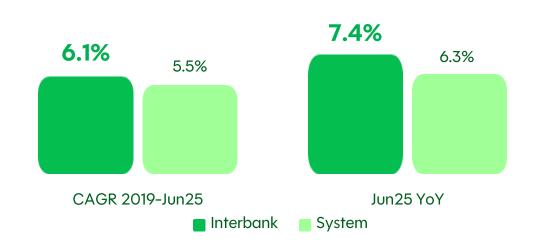
# Diversified funding base

### Significant deposits base





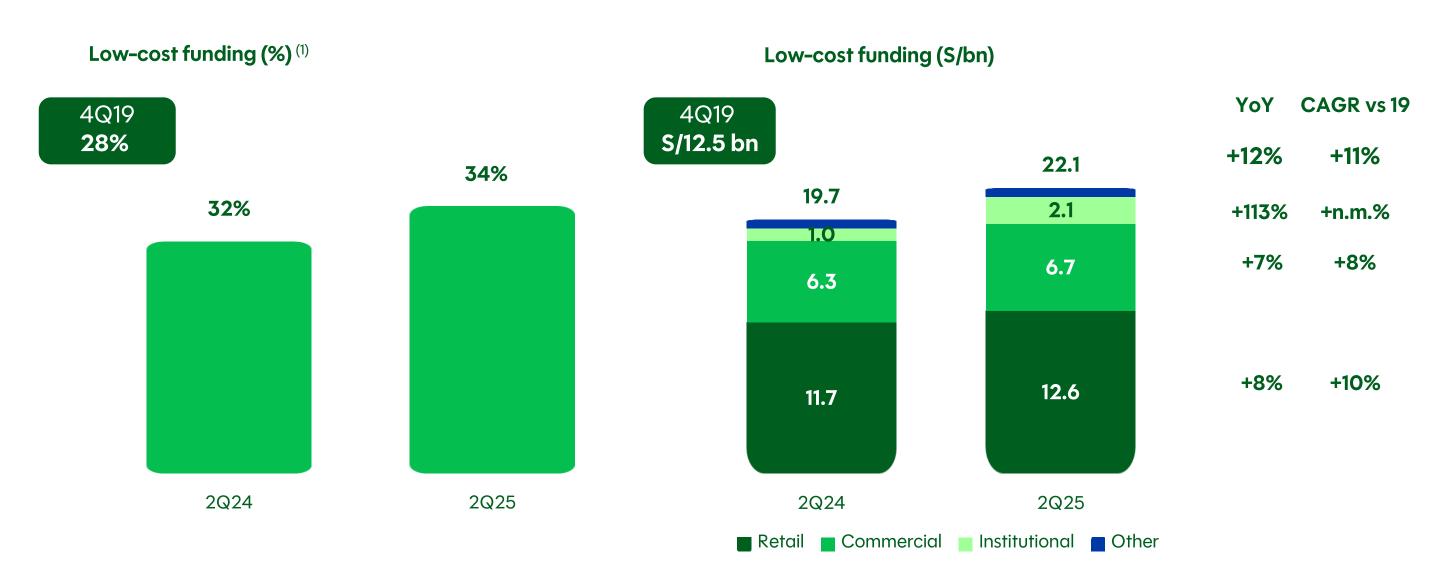
### **Growing deposit franchise**



### **MS Retail deposits**



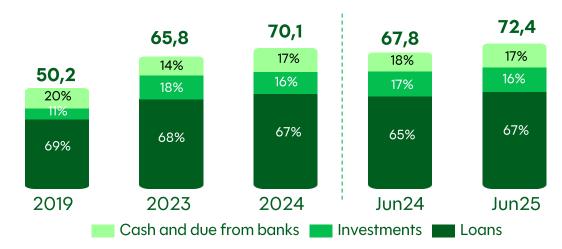
# Improvement in funding mix



<sup>1)</sup> Low cost funding as a % of total funding. Low-cost funding includes retail deposits (excluding term deposits) and transactional commercial and institutional deposits.

### **Stable NIM**

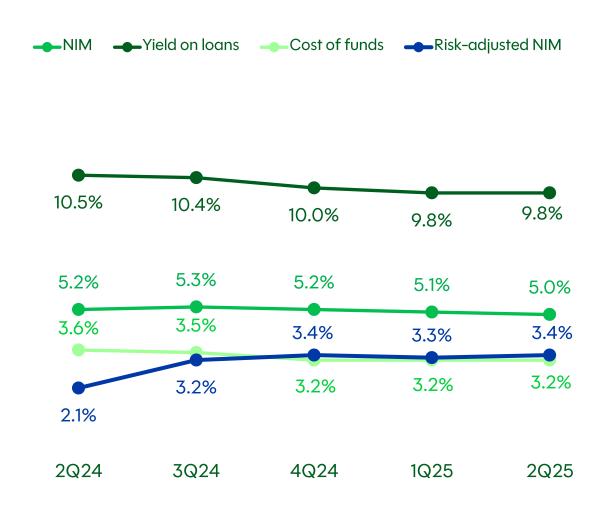
### Interest-earning assets (s/bn)



### Funding breakdown (S/bn)



### Evolution of yield on assets and cost of funds (%)



## Continuous focus on efficiency

### Total expenses (S/mm)

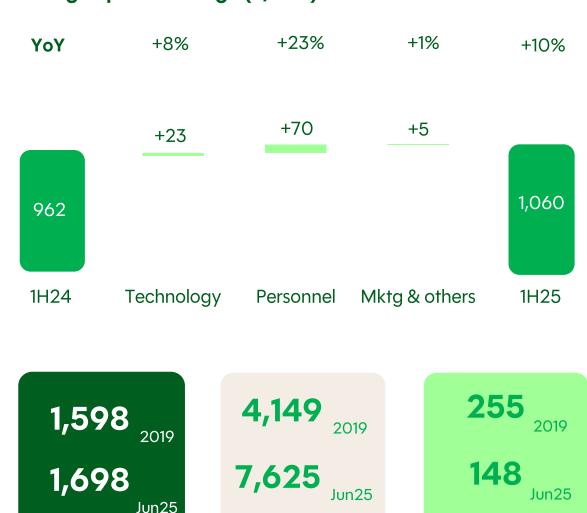
C/I

ratio



### Banking expenses bridge (S/mm)

**ATMs** 



Correspondent

agents

**Financial** 

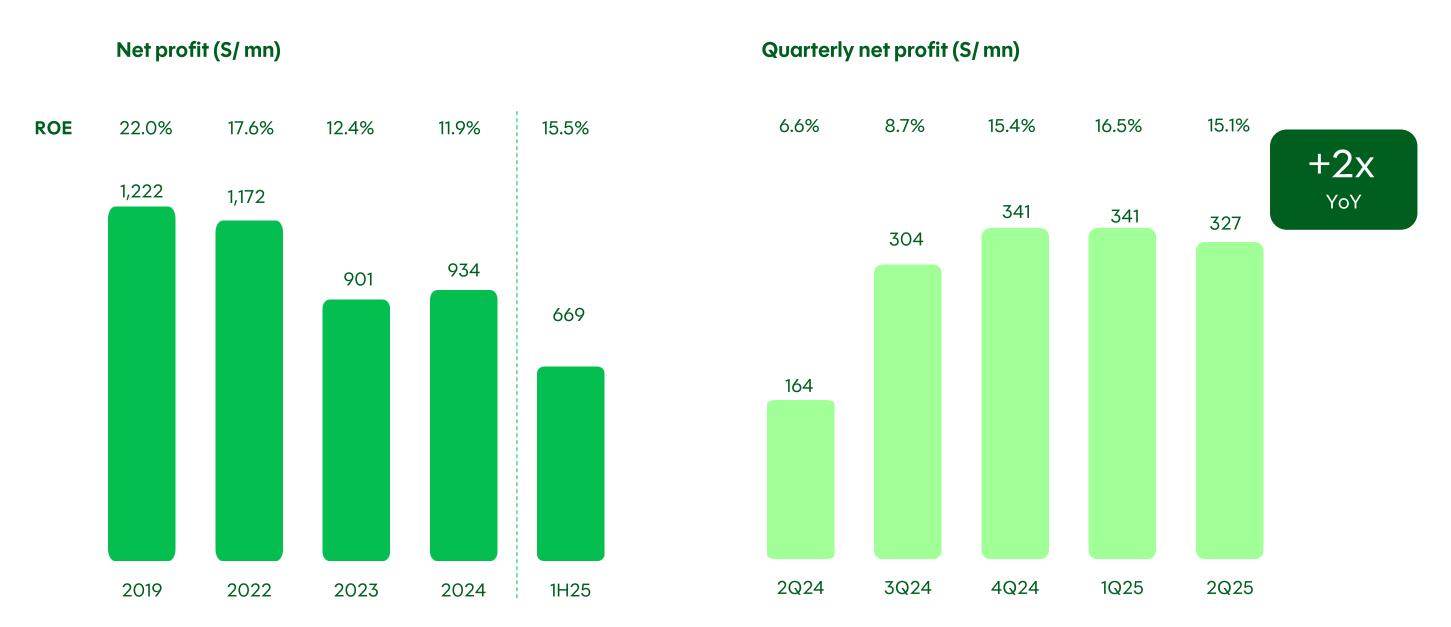
stores

Source: Company information as of June 2025

Correspondent agents includes external network

<sup>2)</sup> Total expenses are defined as Administrative expenses + Depreciation + Amortization

# Quarterly net profit recovery

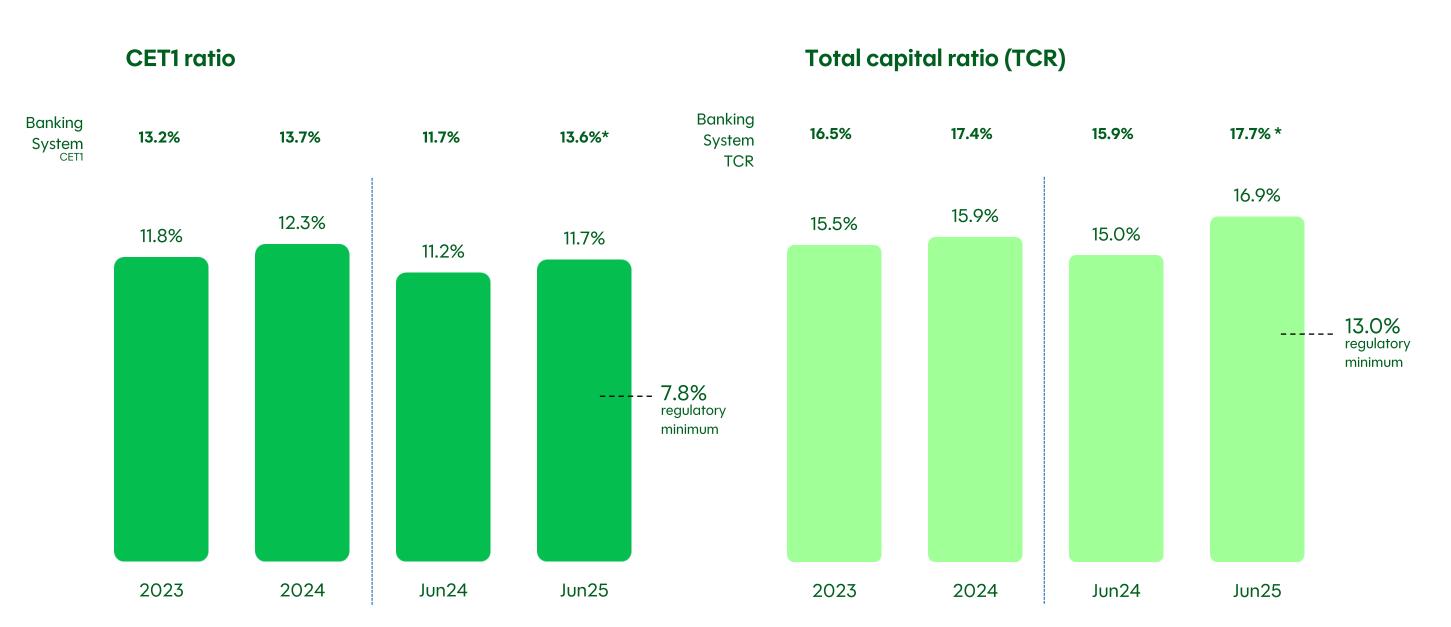


# Robust capital base ahead of Basel III requirements



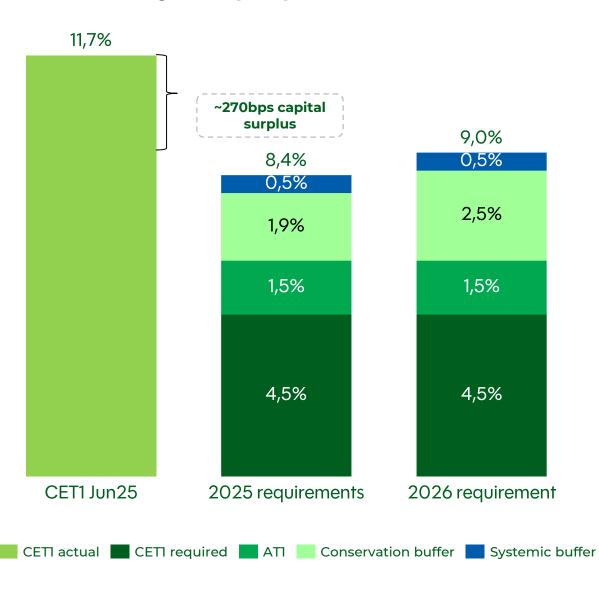


# Solid capitalization levels

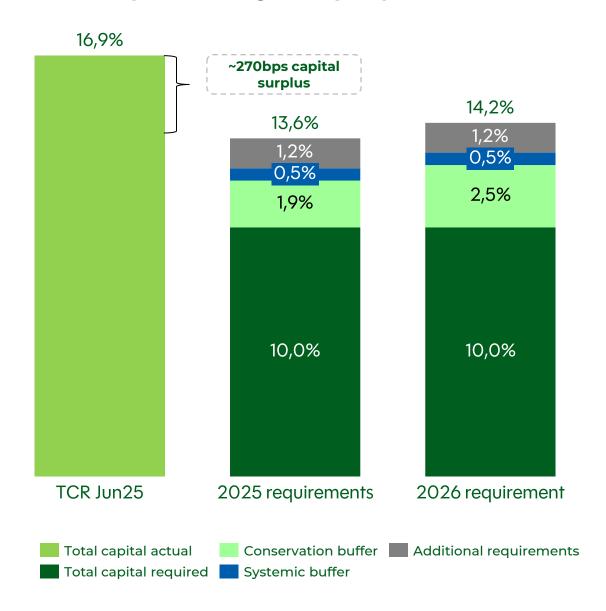


# Comfortable buffers ahead of Basel III requirements

### **CET1** and regulatory requirements



### Total capital and regulatory requirements



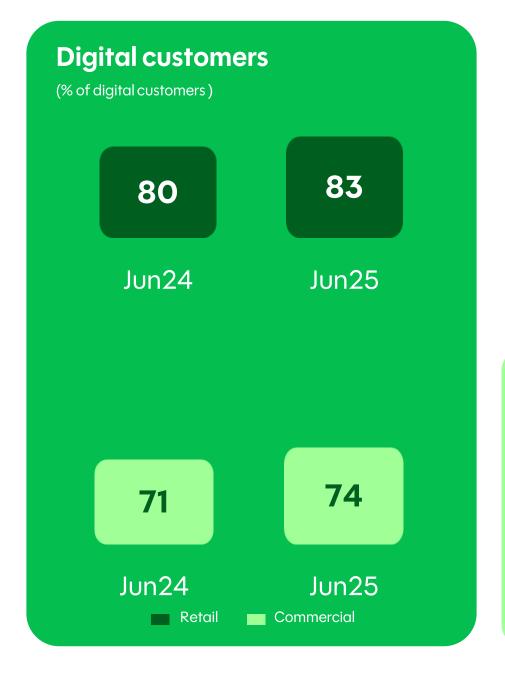
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# Digital bank with distinctive leadership in Peru

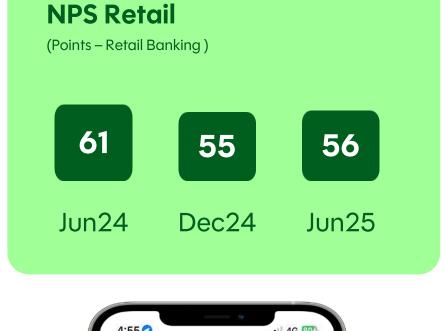




# Through a world-class digital experience







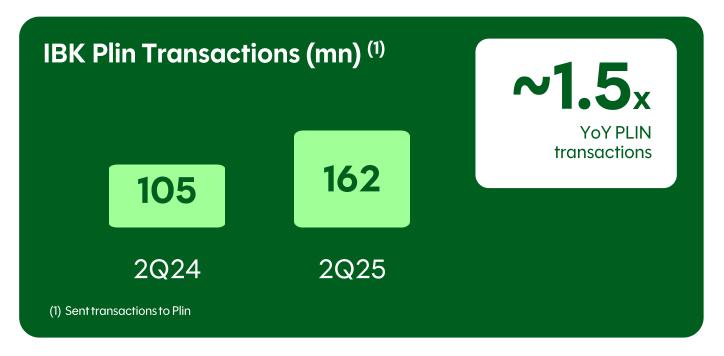




# Developing primary banking relationships

+10%

# YoY retail primary banking customers



### Primary banking relationships KPIs

(Data as of Jun25)









# Our payments ecosystem continues to grow

Individuals

83%
Digital retail customers





+13%
YoY Plin active users

**Merchants** 

+1.7<sub>x</sub>
YoY IzipayYa volume

+20<sub>%</sub>

YoY Small businesses deposits







# 5

Strong culture and corporate governance, with clear focus on ESG





# Strong corporate governance

### **BOD** with independent members

### **Strong corporate governance**

- Relevant committees:
  - Audit
  - Executive
  - Integral Risk Committee
  - Corporate governance
  - Credit directive
- Highly supervised related party exposure, well below regulatory limits

### **Board of directors**

Independent members



Total members

# IFS Sustainability update

### **Environmental**

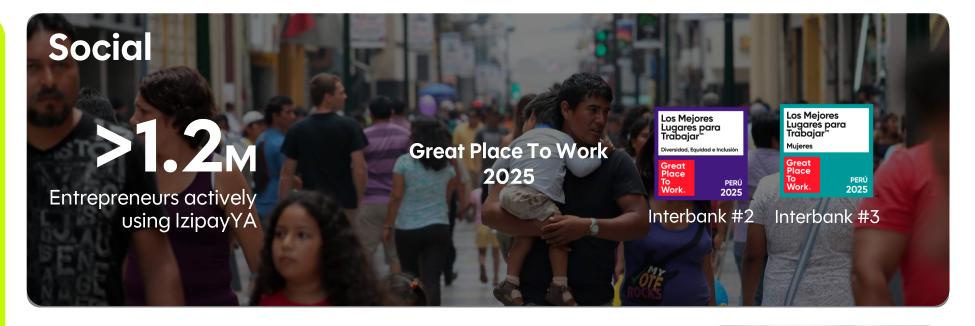
+USD401mn
Sustainable loans

33

Financial stores obtained iREC certificates for renewable energy use

100%

of agricultural banking executives were trained on climate technologies



### Governance

**Equator Principles Report** 

**Publication** 









# **Definitions**

Concept	<b>Definition</b>
Total revenues	Gross financial margin + fee income from financial services, net + gain on financial transactions
Efficiency ratio	(Administrative expenses + Depreciation + amortization) / (total revenues)
NIM	(Annualized gross financial margin) / (Average interest-earning assets)
NIM after provisions	(Annualized net financial margin) / (Average interest-earning assets)
Interest earning assets	Loans + investments + cash and due from banks
Loan to deposit ratio	(Total gross loans) / (Deposits)
Coverage ratio	(Allowances for loan losses) / (Past-due loans)
PDL ratio	(Past-due loans) / (Total gross loans)
CET1 ratio	(Core equity tier 1) / (Risk weighted assets)
TCR ratio	(Regulatory capital) / (Risk weighted assets)
Cost of risk	(Annualized provisions for loan losses, net) / (Average total gross loans)
ROA	(Annualized net income) / (Average total assets)
ROE	(Annualized net income) / (Average shareholder's equity)





# Maintaining leadership in strategic areas



### Retail customers reached 5.3 million



Banking – retail customers (mn) (1)



Banking – digital customers (mn)



Banking – commercial customers (th)

# Expanding market share in loans & deposits

### Breakdown of loans (S/mn)

				%chg	%chg
	2Q24	1Q25	2Q25	QoQ	YoY
Consumer loans					
Credit cards & other loans	8,871.5	8,497.7	8,544.0	0.5%	-3.7%
Payroll deduction loans <sup>(1)</sup>	5,759.3	5,632.8	5,666.3	0.6%	-1.6%
Total consumer loans	14,630.8	14,130.5	14,210.3	0.6%	-2.9%
Mortgages	9,827.6	10,352.9	10,531.5	1.7%	7.2%
Total retail loans	24,458.4	24,483.4	24,741.8	1.1%	1.2%
Total commercial loans	21,436.9	22,616.9	23,554.8	4.1%	9.9%
Total loans	45,895.3	47,100.3	48,296.6	2.5%	5.2%

### Market share in loans<sup>(3)</sup>

				bps	bps
	2Q24	1Q25	2Q25	QoQ	YoY
Total consumer loans	21.8%	20.5%	19.7%	-80	-210
Mortgages	15.6%	15.8%	15.8%	0	20
Total retail loans	18.8%	18.2%	17.9%	-30	-90
Total commercial loans	10.2%	10.9%	11.1%	20	90
Total loans	13.5%	13.8%	13.8%	0	30

### Funding structure (S/mn)

				%chg	%chg
	2Q24	1Q25	2Q25	QoQ	YoY
Deposits	48,503.4	50,706.3	52,069.1	2.7%	7.4%
Retail	25,304.0	26,029.9	26,017.6	0.0%	2.8%
Commercial <sup>(2)</sup>	23,199.4	24,676.4	26,051.5	5.6%	12.3%
Due to banks	8,645.9	6,606.9	7,072.6	7.0%	-18.2%
Bonds	4,392.7	5,721.7	5,602.9	-2.1%	27.6%
Total	61,541.9	63,034.9	64,744.5	2.7%	5.2%
Average cost of funding	4.0%	3.2%	3.2%	0 bps	-80 bps

### Market share in deposits<sup>(2)</sup>

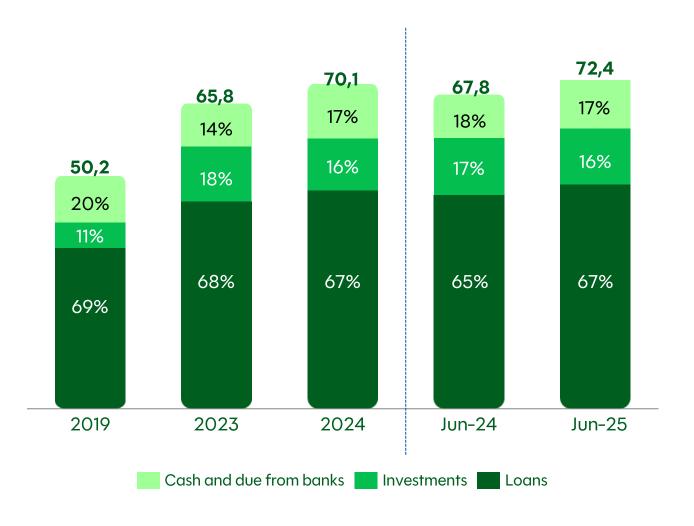
	2Q24	1Q25	2Q25	bps QoQ	bps YoY
Retail deposits	15.0%	14.5%	14.5%	0	-50
Commercial deposits <sup>(2)</sup>	12.3%	12.4%	13.0%	60	70
Total deposits	13.6%	13.4%	13.7%	30	10

<sup>2)</sup> Includes institutional and others

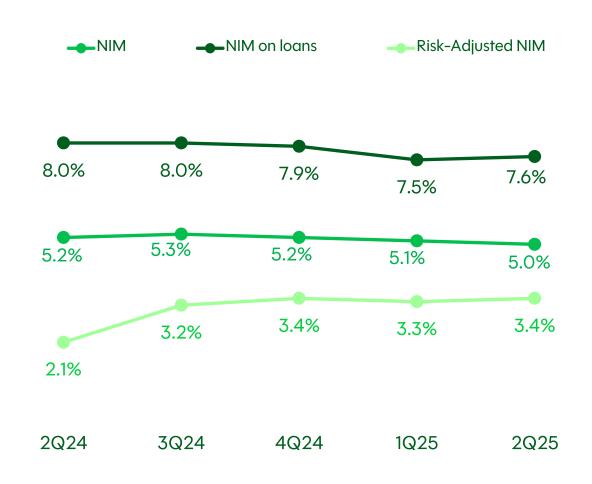
<sup>3)</sup> Based on SBS figures

# Improving risk-adjusted NIM admist a lower yield on loans

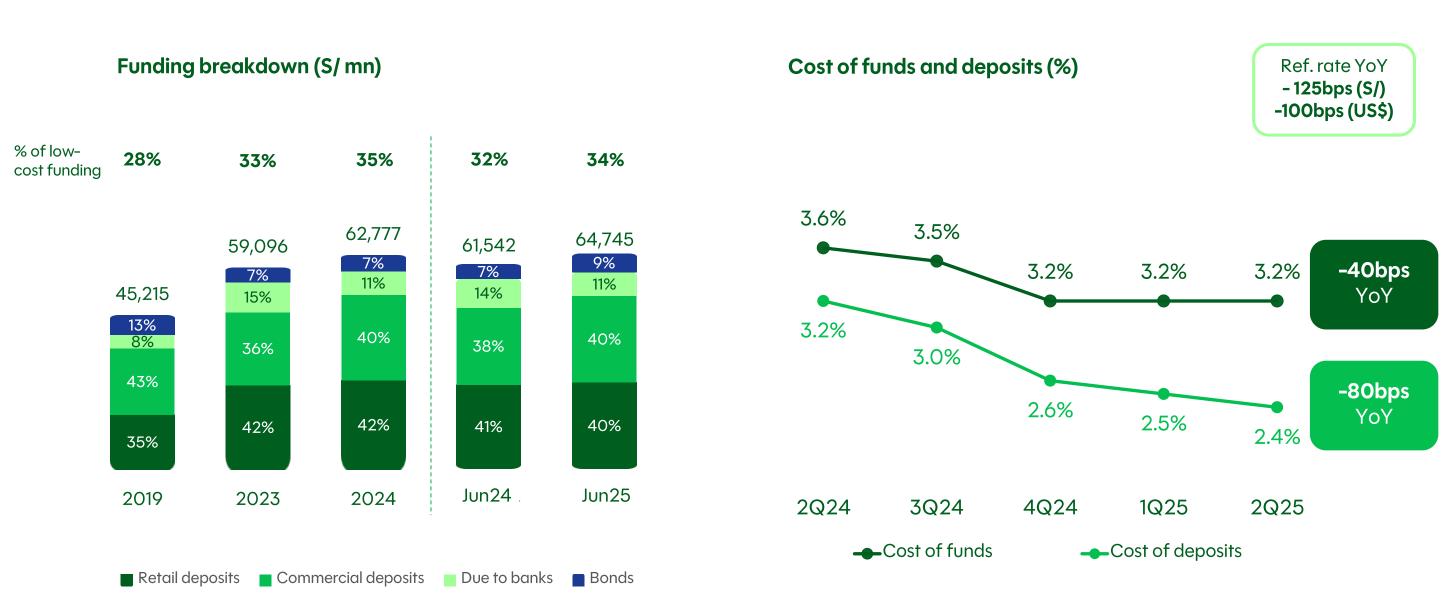
### Interest-earning assets (s/bn)



### Evolution of yield on assets (%)

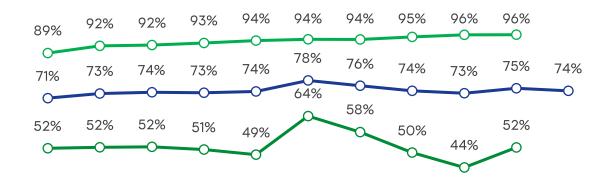


# 40 bps decrease YoY in cost of funds



### Manageable dollarization levels

#### Gross Loans by segment & percentage in S/





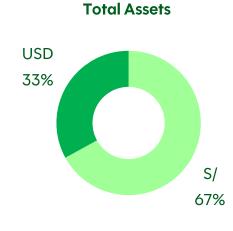
#### Deposits by segment & percentage in S/



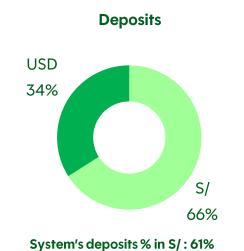
#### **Currency mix Jun25**



System's loans % in S/: 73%



System's total assets % in S/: 65%

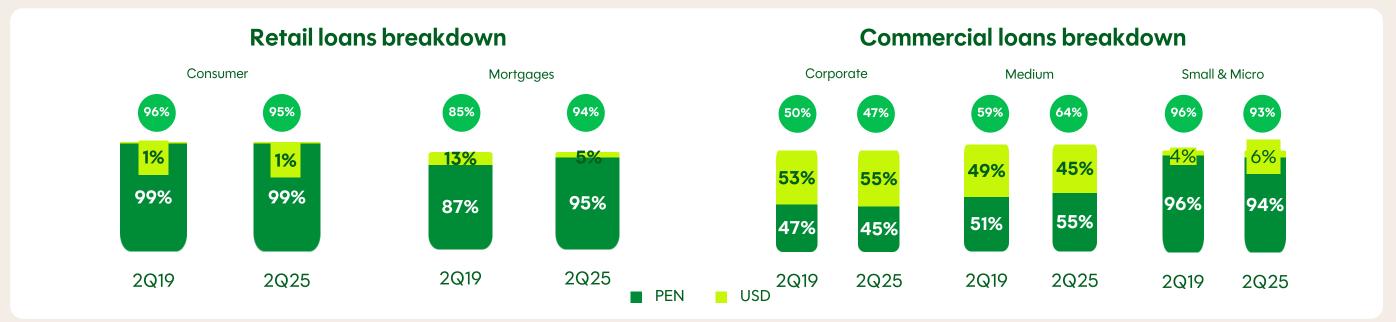




System's liab. + equity % in S/: 66%

### Manageable dollarization levels





# Overview of Peruvian banking system

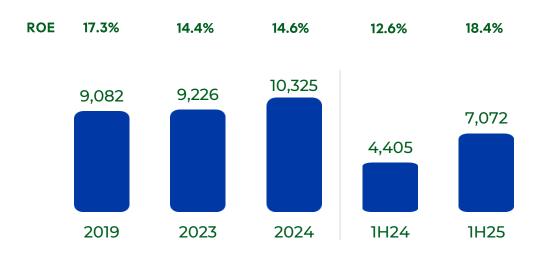
#### Banking system gross loans (S/bn)



#### **Banking system TCR (%)**



### Banking system net profit (S/mn)



#### Asset quality - CoR and PDL ratio (%)

