



# Banking Segment

 Interbank

May 2025

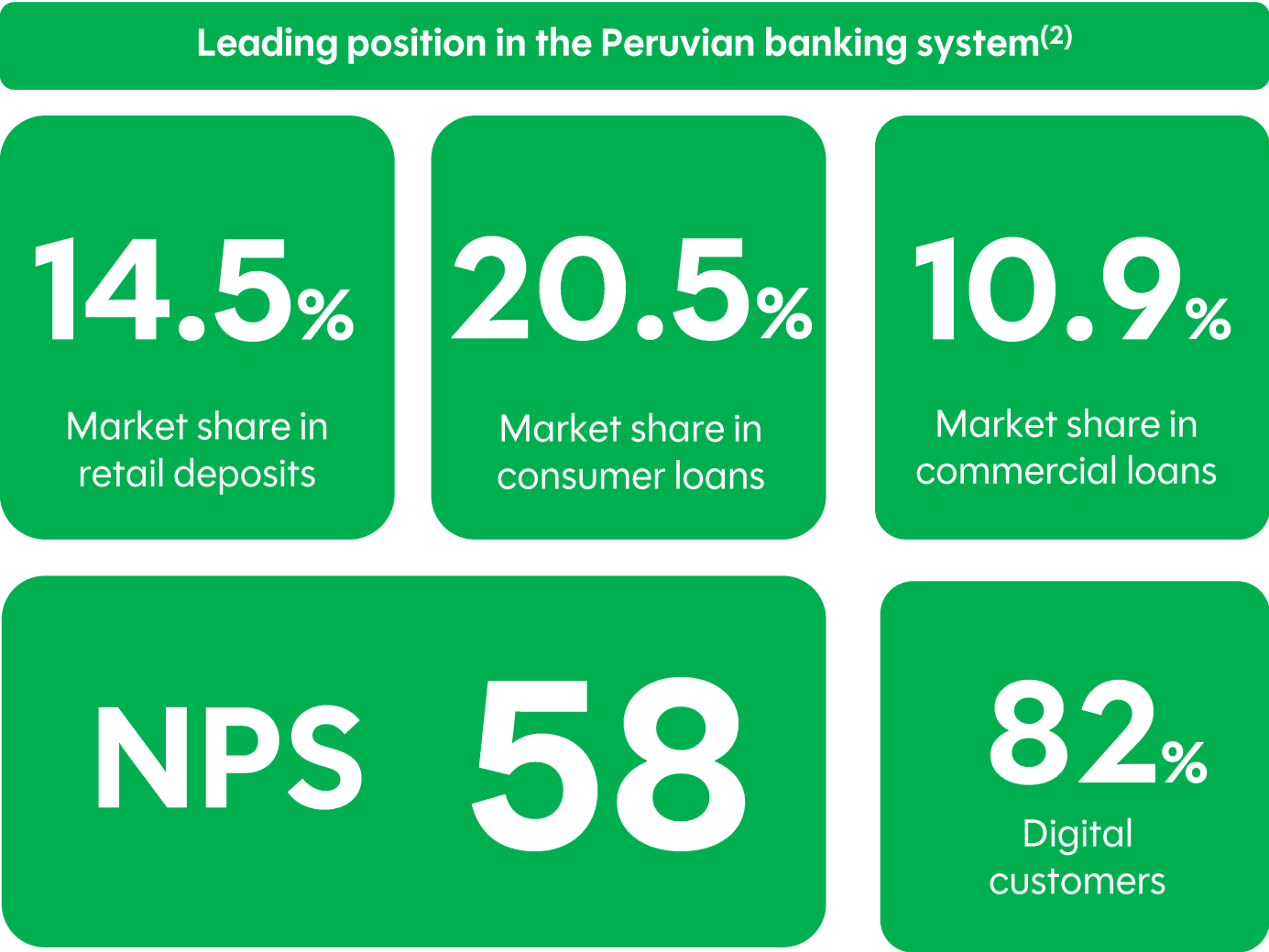


# Interbank at a glance



# Leading bank in Peru with solid financial performance...

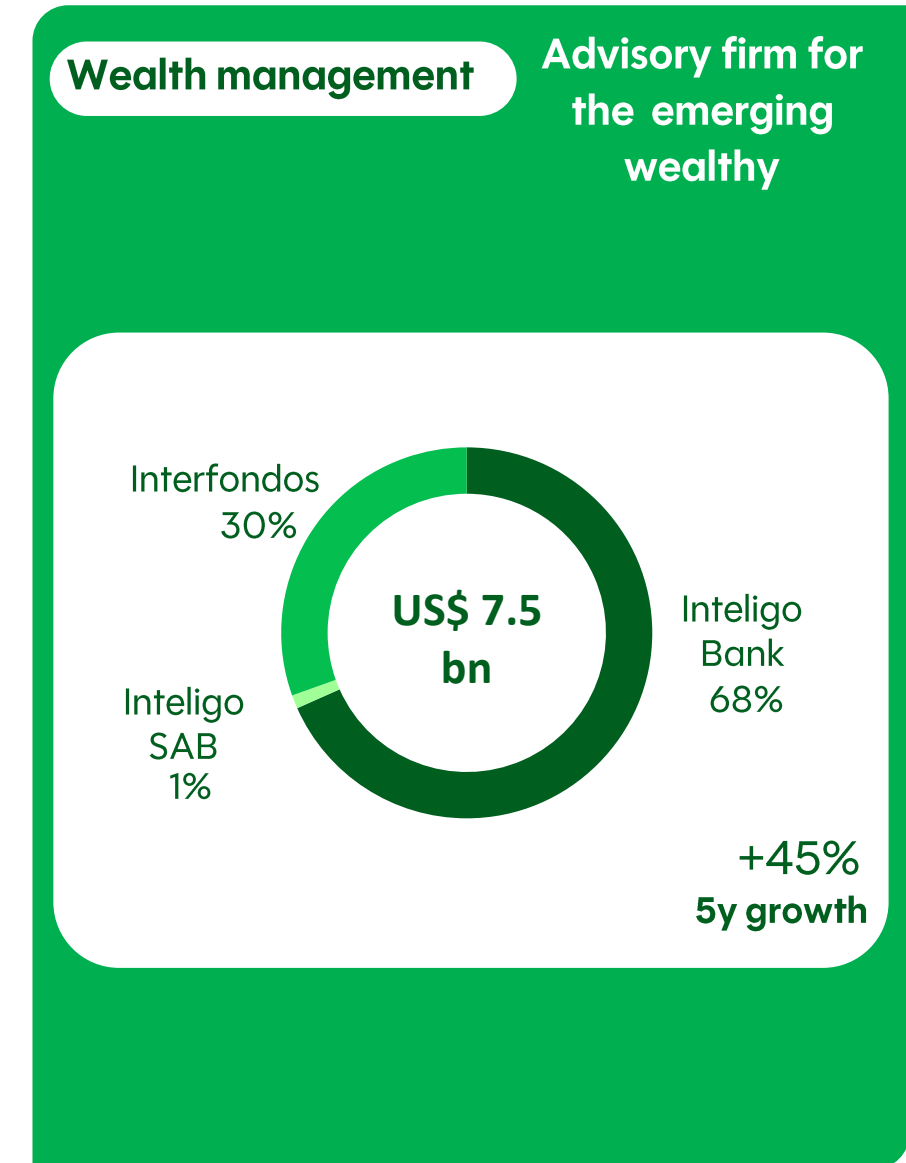
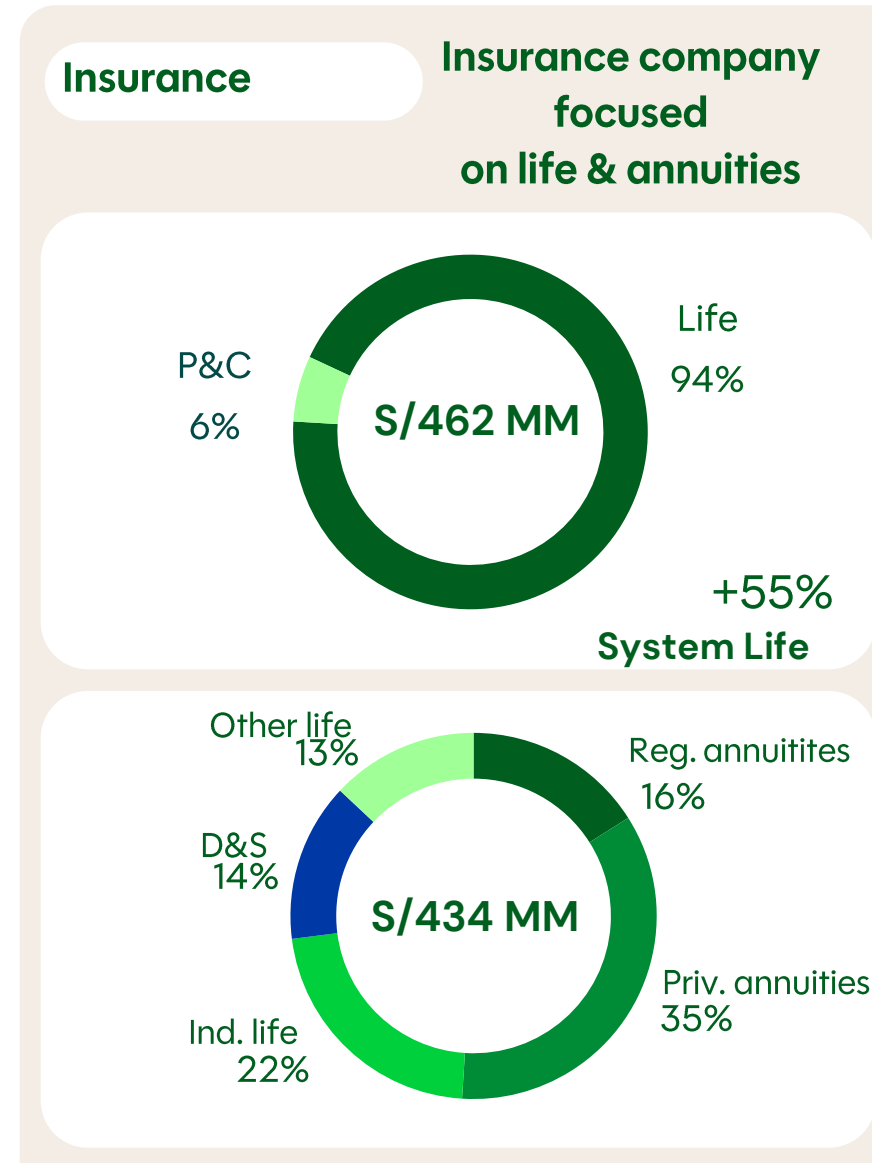
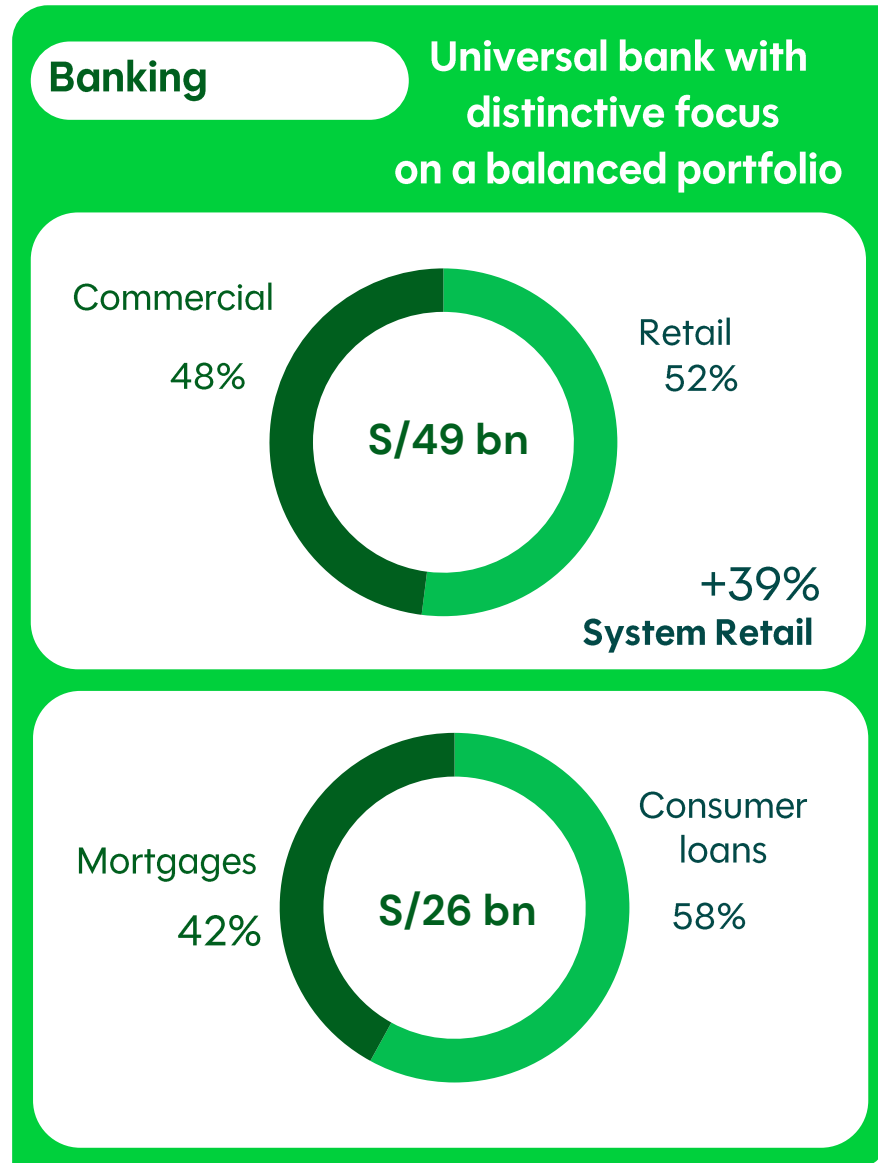
| Financial highlights       |                 |
|----------------------------|-----------------|
| As of March 31, 2025       |                 |
|                            | S/ mn   US\$ mn |
| Assets <sup>(1)</sup>      | 73,368   20,002 |
| Gross loans <sup>(1)</sup> | 48,933   13,340 |
| Deposits <sup>(1)</sup>    | 50,706   13,824 |
| ROE                        | 16.1%           |
| Efficiency ratio           | 39.9%           |
| PDL ratio                  | 2.7%            |
| TCR ratio                  | 17.2%           |
| CET 1 ratio                | 11.6%           |



2

Source: Superintendencia de Banca, Seguros y AFP (SBS) and Interbank as of March 31, 2025  
1) Figure converted to US dollars using an end of period exchange rate (Sol / US dollar) of 3.668  
2) Ranking among four largest Peruvian banks

# ...and cornerstone of IFS, a leading financial platform



# IFS is part of Intercorp Group

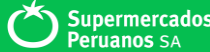
## Financials



## Retail



Financieraöh!



InDigital



makro



Mass✓

Inkafarma

agora



Mifarma+



## Education



Colectivo<sup>23</sup>



idat



zegeL



## Health



## Entertainment



LA TiNKA

SMI

PAPA JOHN'S

Mejores Ingredientes. Mejor Pízza.

DUNKIN'

DON BELSARIO

POLLOS A LA BRASA

CASA ANDINA

HOTELS

POPEYES



NGR

CHINA WOK

WOK

BEMBOS

Corporate  
services



# Clear strategic vision

1

**Best bank**



Leading **key segments** with the best digital experience

2

**Profitable growth**



Developing **businesses** to achieve a sustainable ROE through continuous **innovation**

3

**Customer's preference**



Being the **primary bank** for our customers with a **world-class NPS**, anticipating their needs

# Key investment highlights

**1** Peruvian Economy among the strongest in the region

**2** Balanced portfolio supporting growth and profitability

**3** Robust capital base ahead of Basel III requirements

**4** Digital bank with distinctive leadership in Peru

**5** Strong culture and corporate governance, with clear focus on ESG



# 1

## Peruvian economy among the strongest in the region



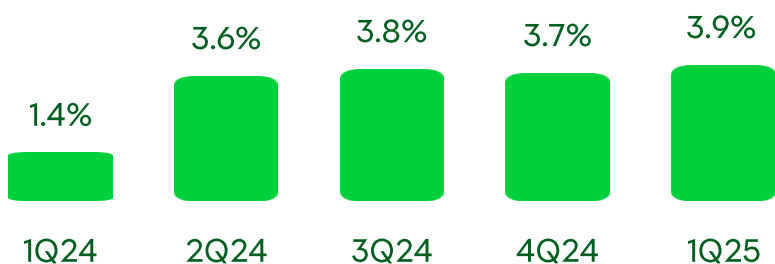


# Peruvian economy: persistent positive macro indicators

## Improved economic activity

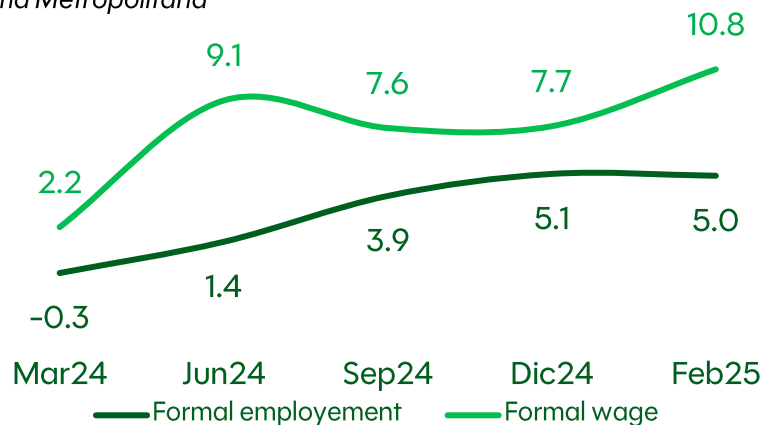
GDP growth YoY (%)

2025(E)  
3.2%



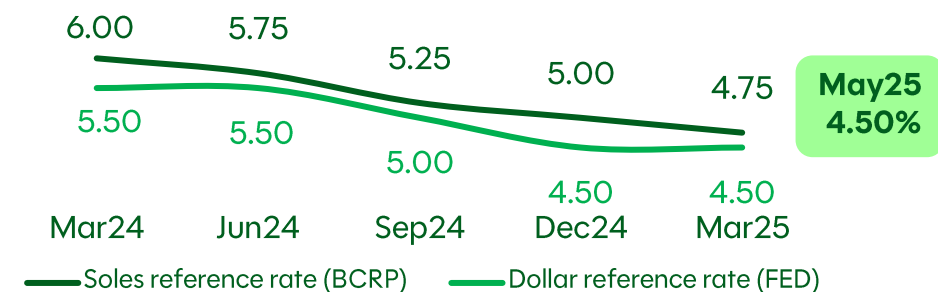
## Stable unemployment

Lima Metropolitana



## Decreasing interest rates

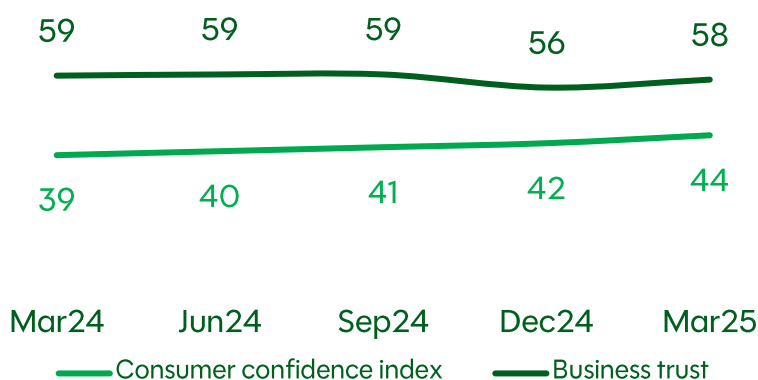
Reference rate (%)



## Strong currency

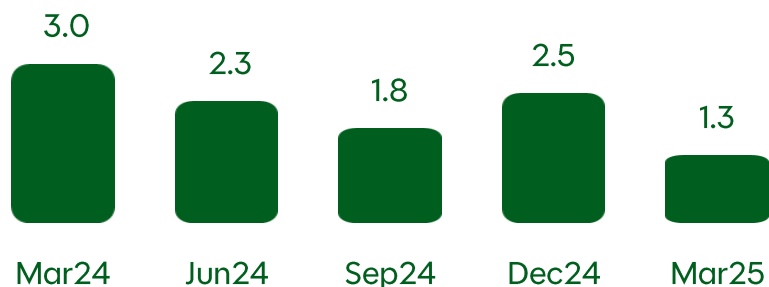


## Stable confidence



## Reduced inflation

YoY inflation (%)



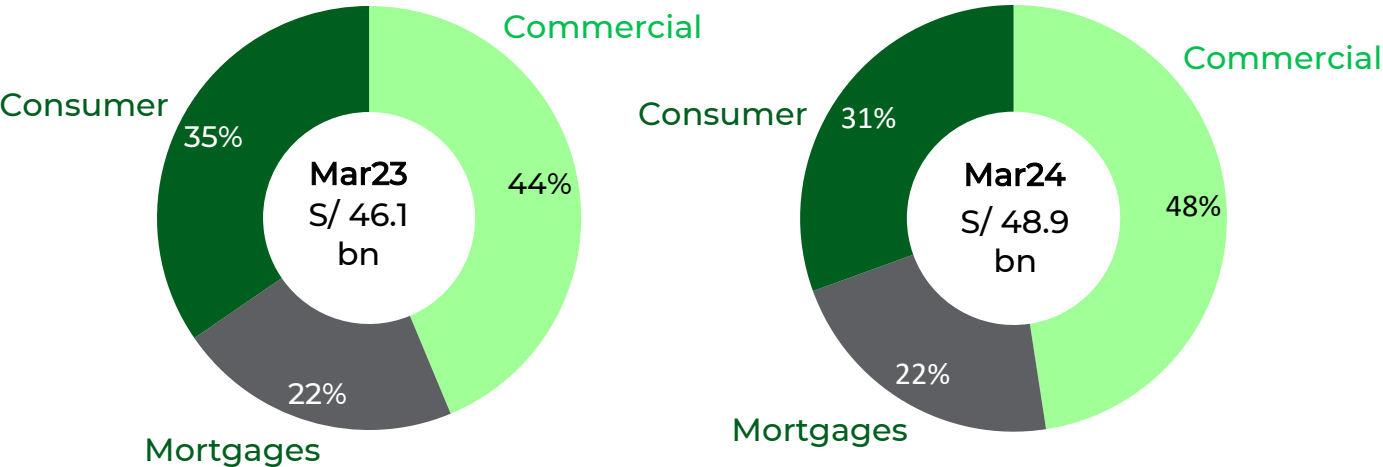
# 2

**Balanced portfolio  
supporting growth  
and profitability**

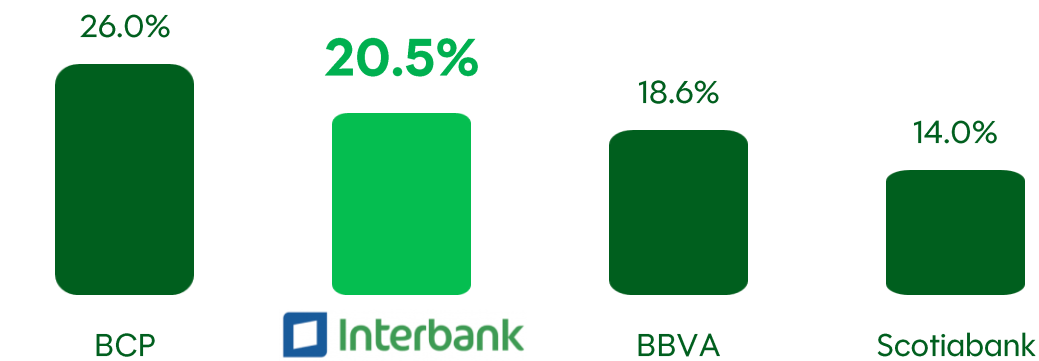


# Balanced portfolio

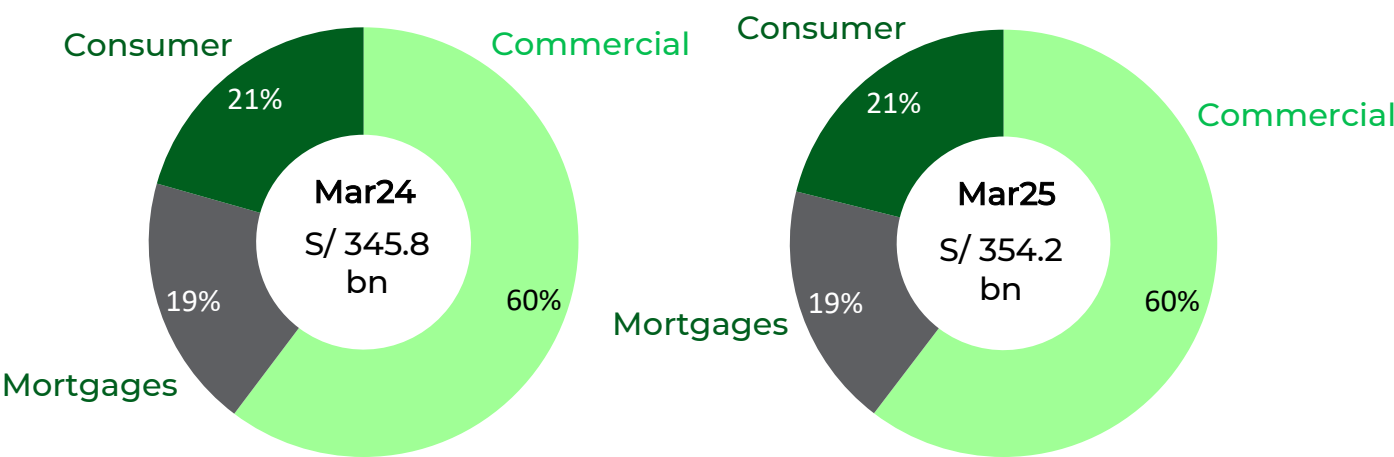
Interbank total loan breakdown



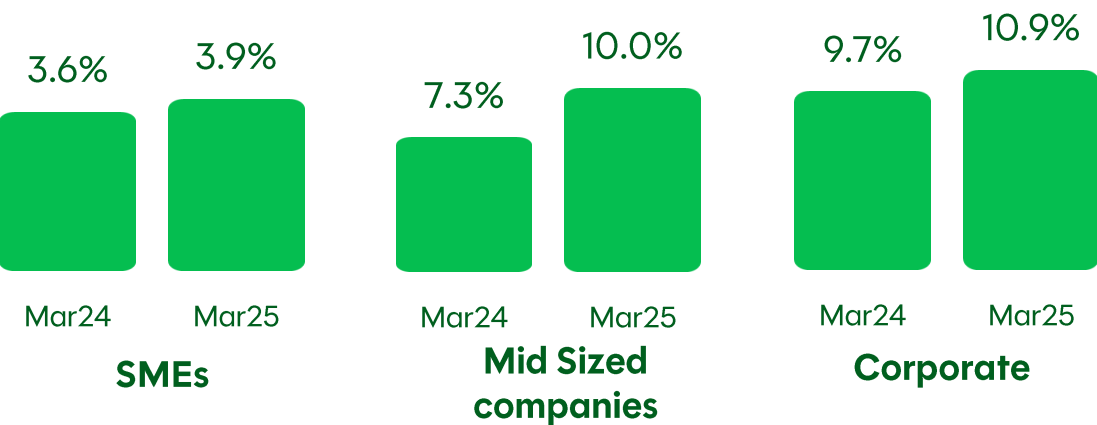
Leading position in consumer loans – Market share (%)<sup>(1)</sup>



Banking system total loan breakdown

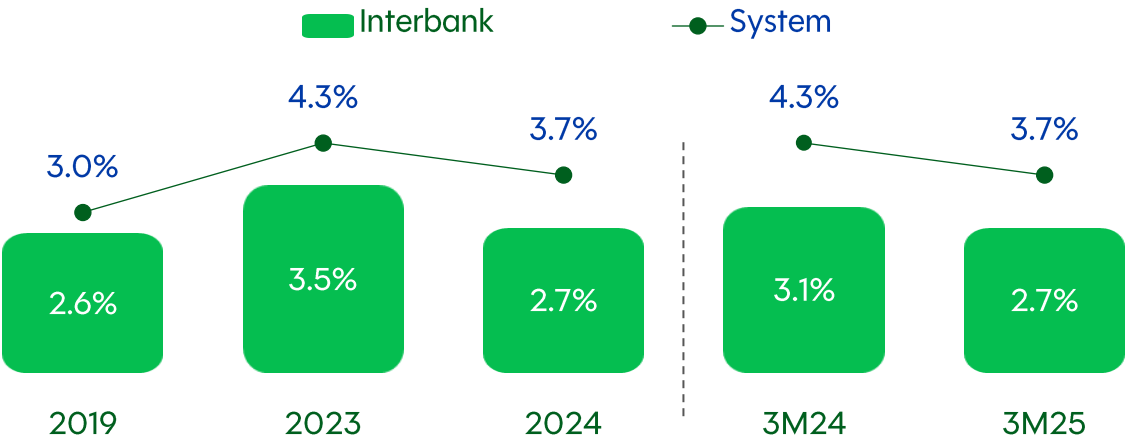


Interbank increasing relevance in commercial banking (%)

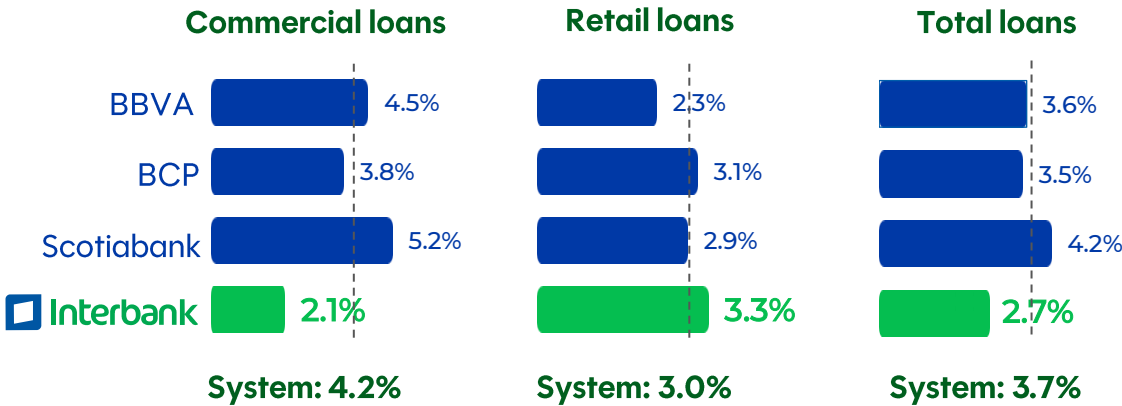


# Strong PDL ratios

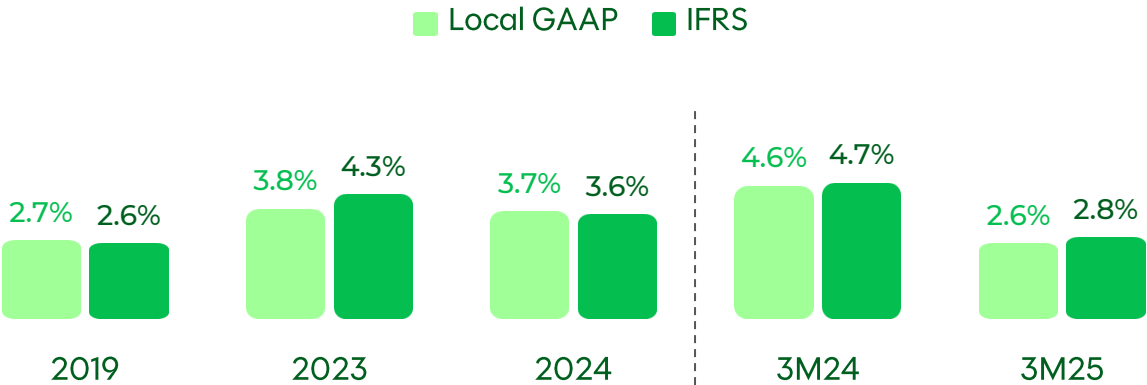
PDL ratio evolution (%)



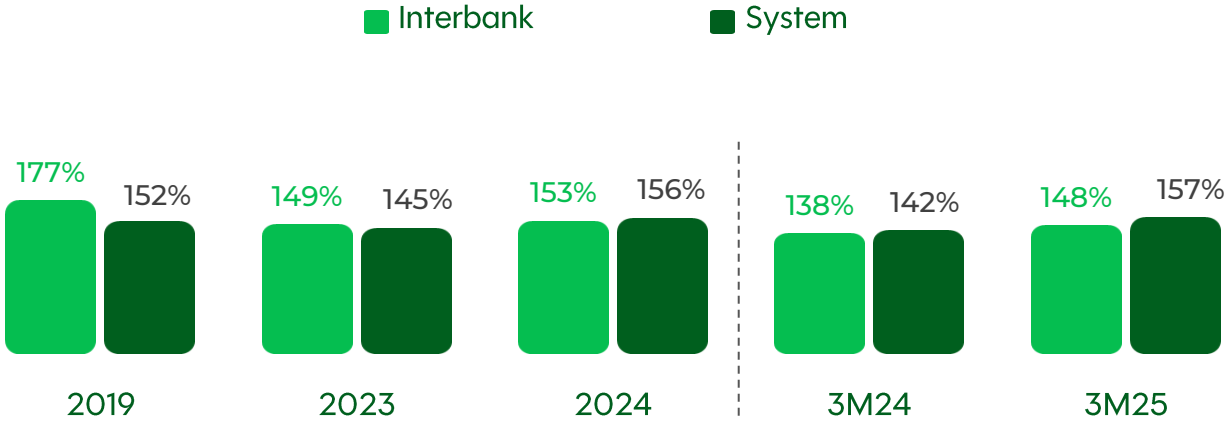
PDL ratio vs. peers (%)



Declining cost of risk  
(Provision expense as % of average total loans)



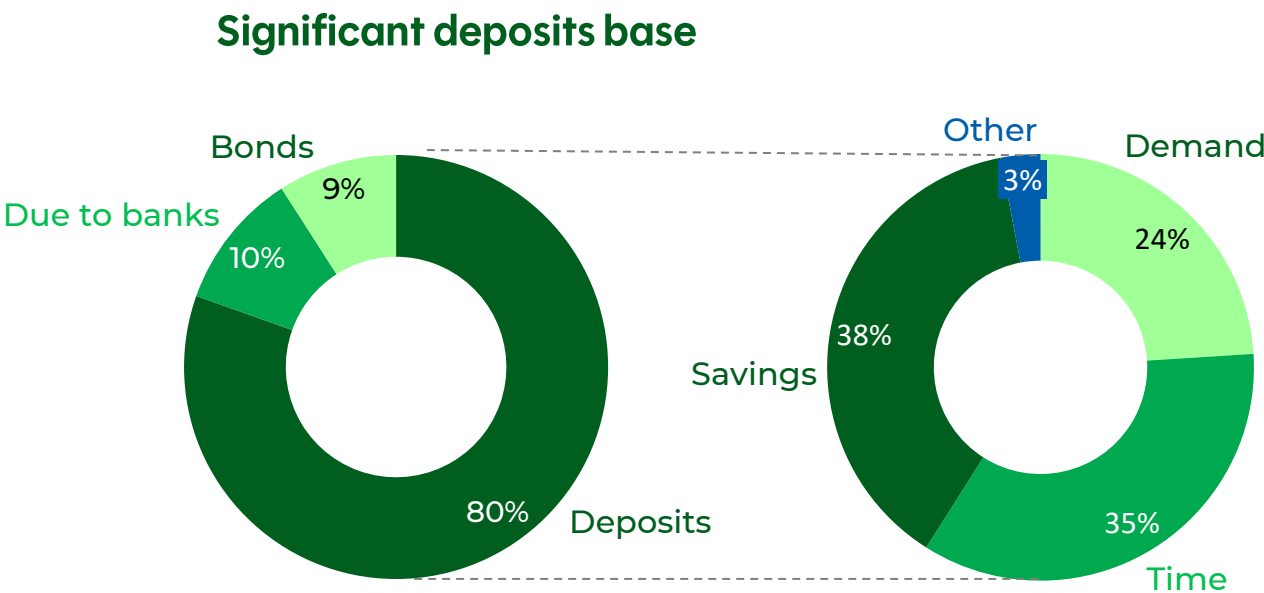
Sound coverage ratio <sup>(1)</sup>



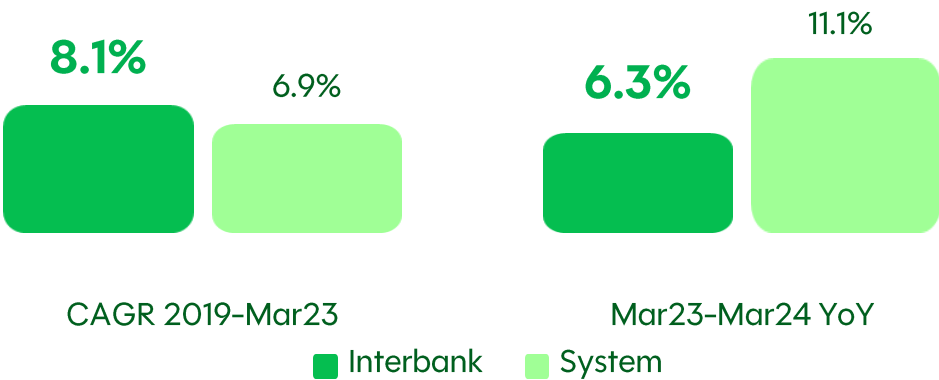
Source: SBS and Company information as of March 2025  
1) Defined as allowance for loan losses as a percentage of past-due loans



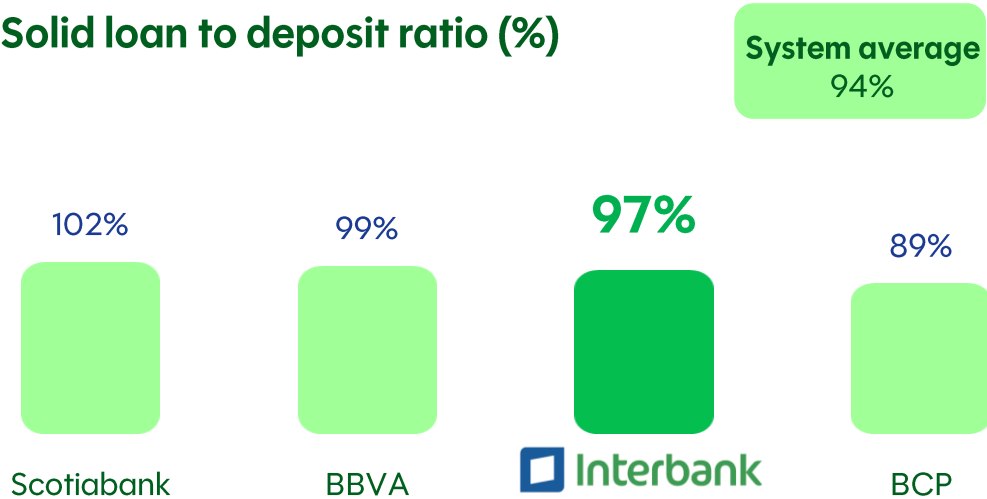
# Diversified funding base



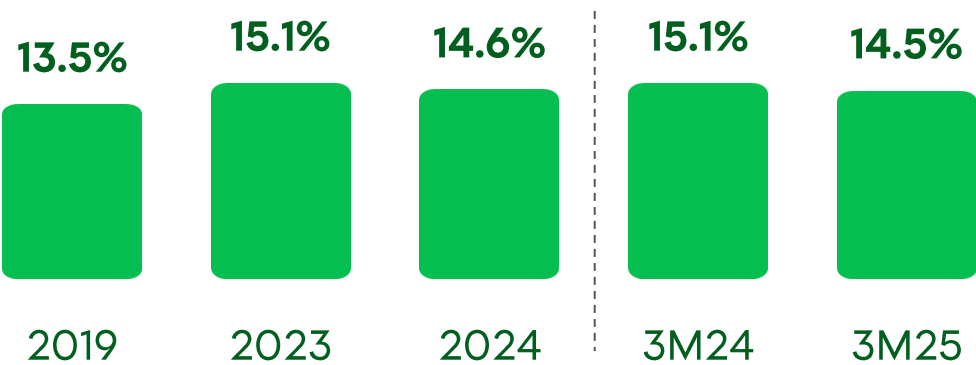
## A growing retail deposit-gathering franchise



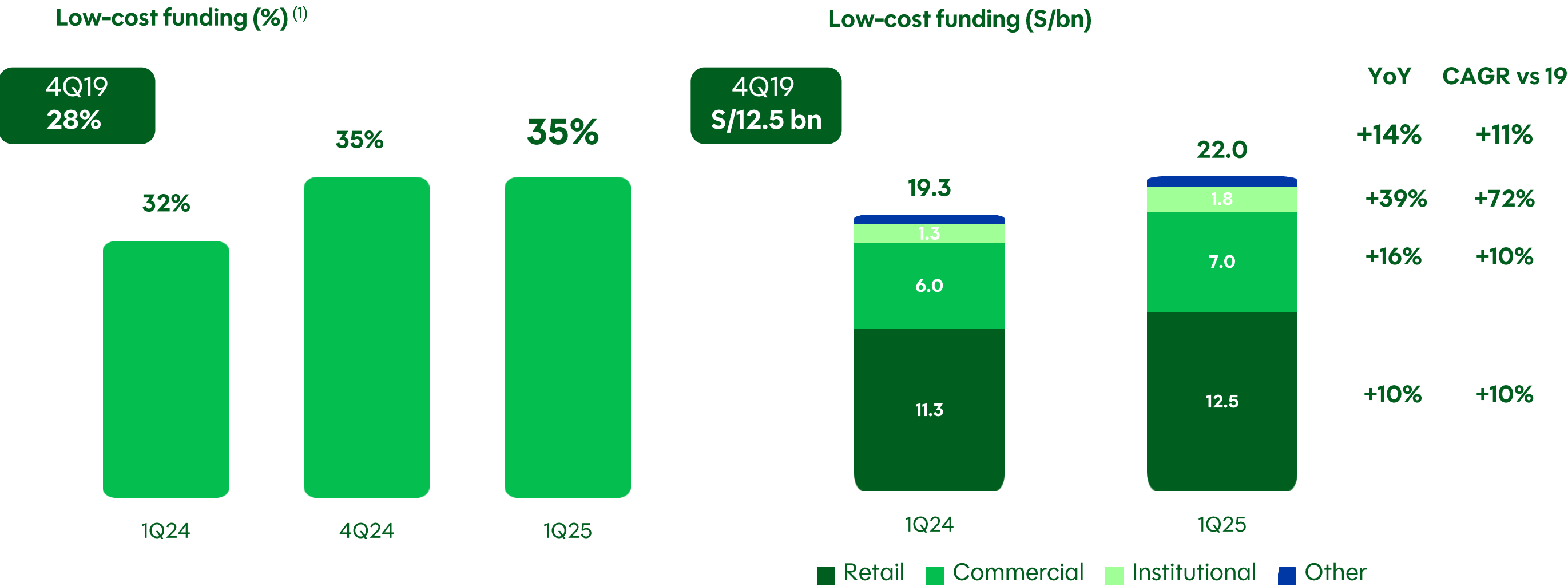
## Solid loan to deposit ratio (%)



## MS Retail deposits



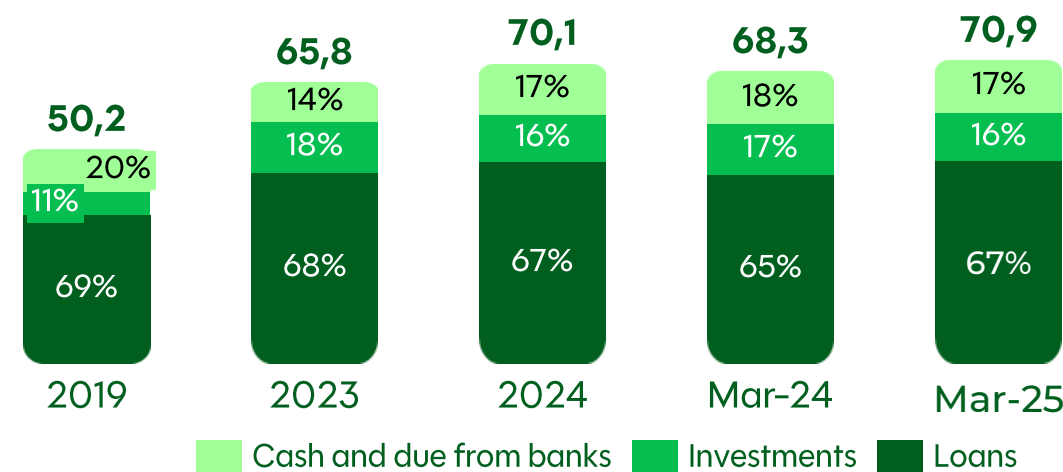
# Improvement in funding mix



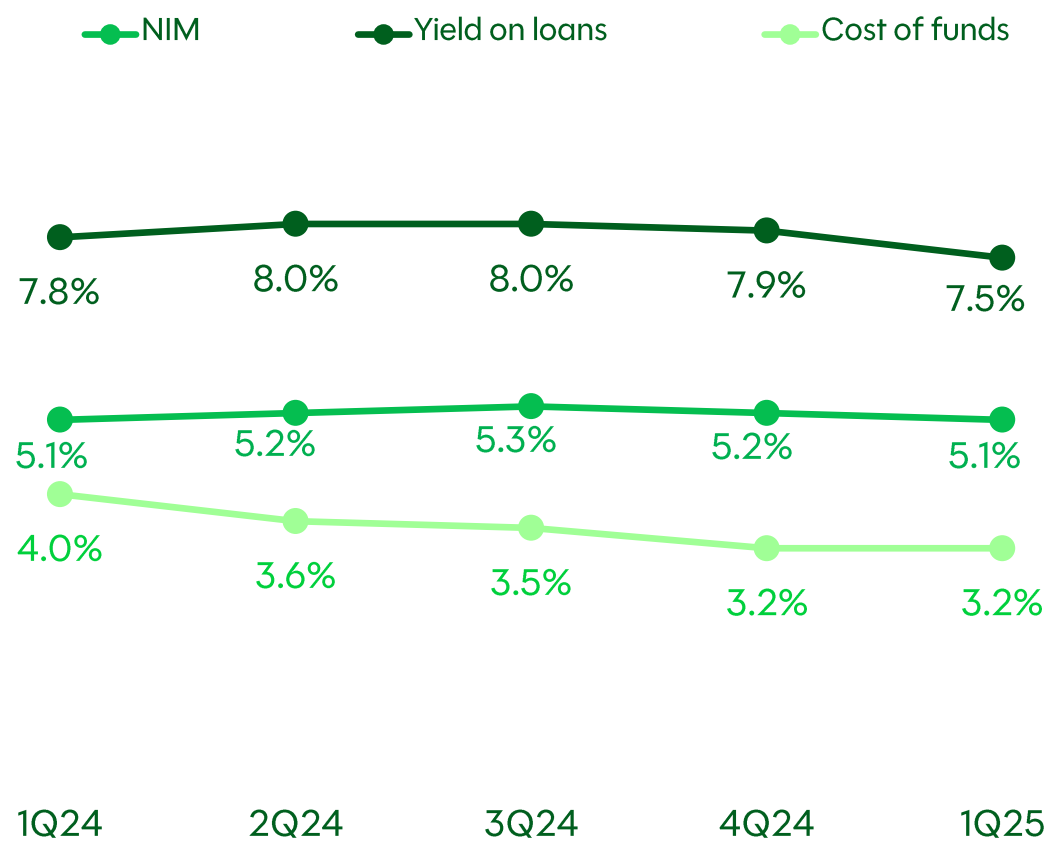
1) Low cost funding as a % of total funding. Low-cost funding includes retail deposits (excluding term deposits) and transactional commercial and institutional deposits.

# Stable NIM

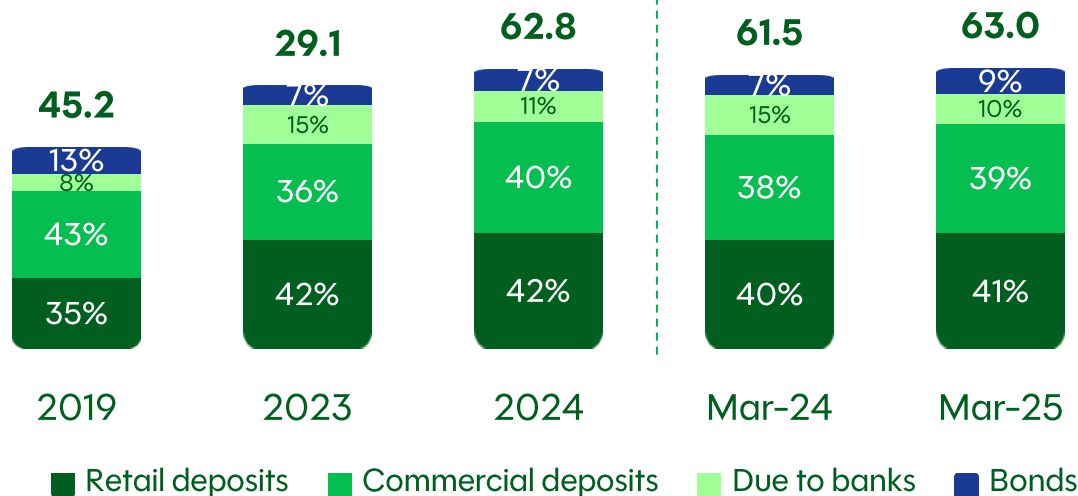
Interest-earning assets (s/bn)



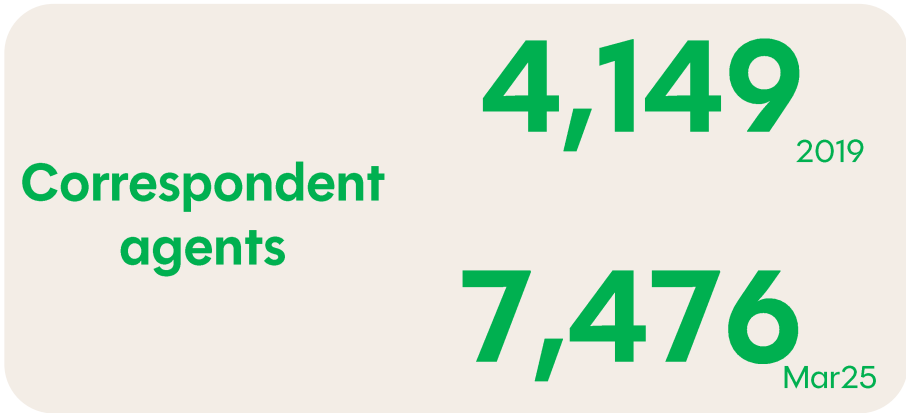
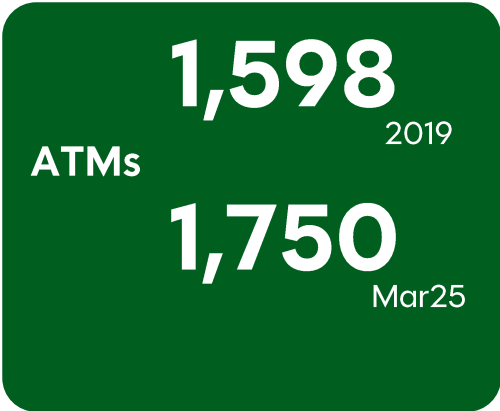
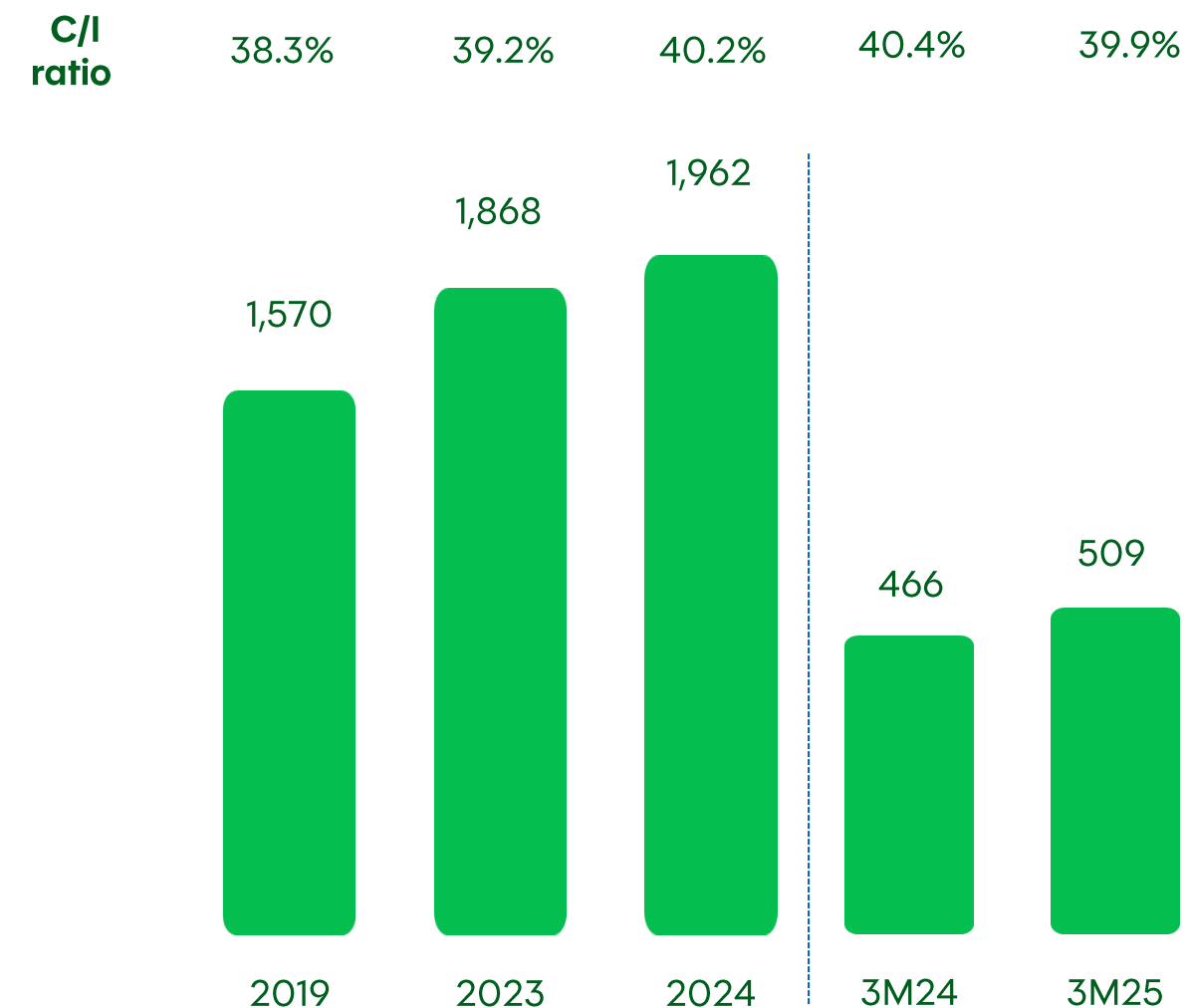
Evolution of yield on assets and cost of funds (%)



Funding breakdown (\$/ bn)



# Continuous focus on efficiency



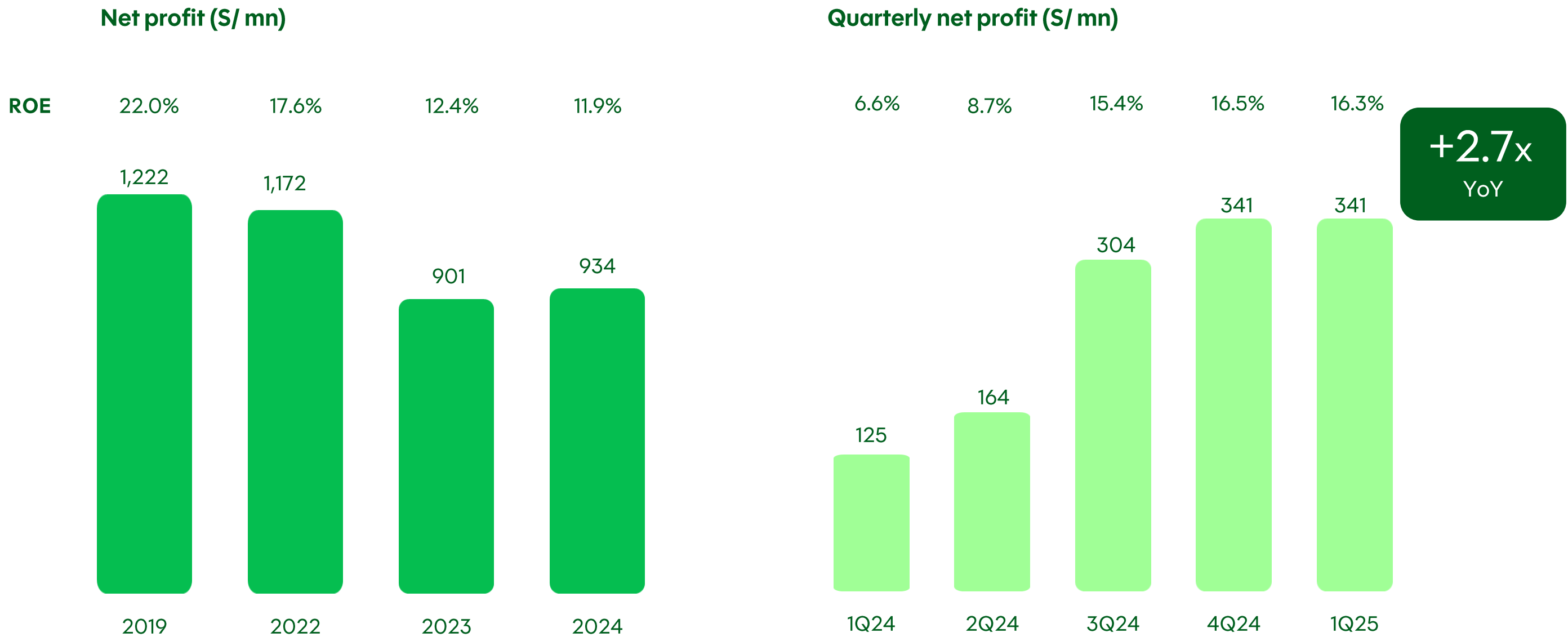
Source: Company information as of March 2025

1) Correspondent agents includes external network

2) Total expenses are defined as Administrative expenses + Depreciation + Amortization



# Quarterly net profit recovery

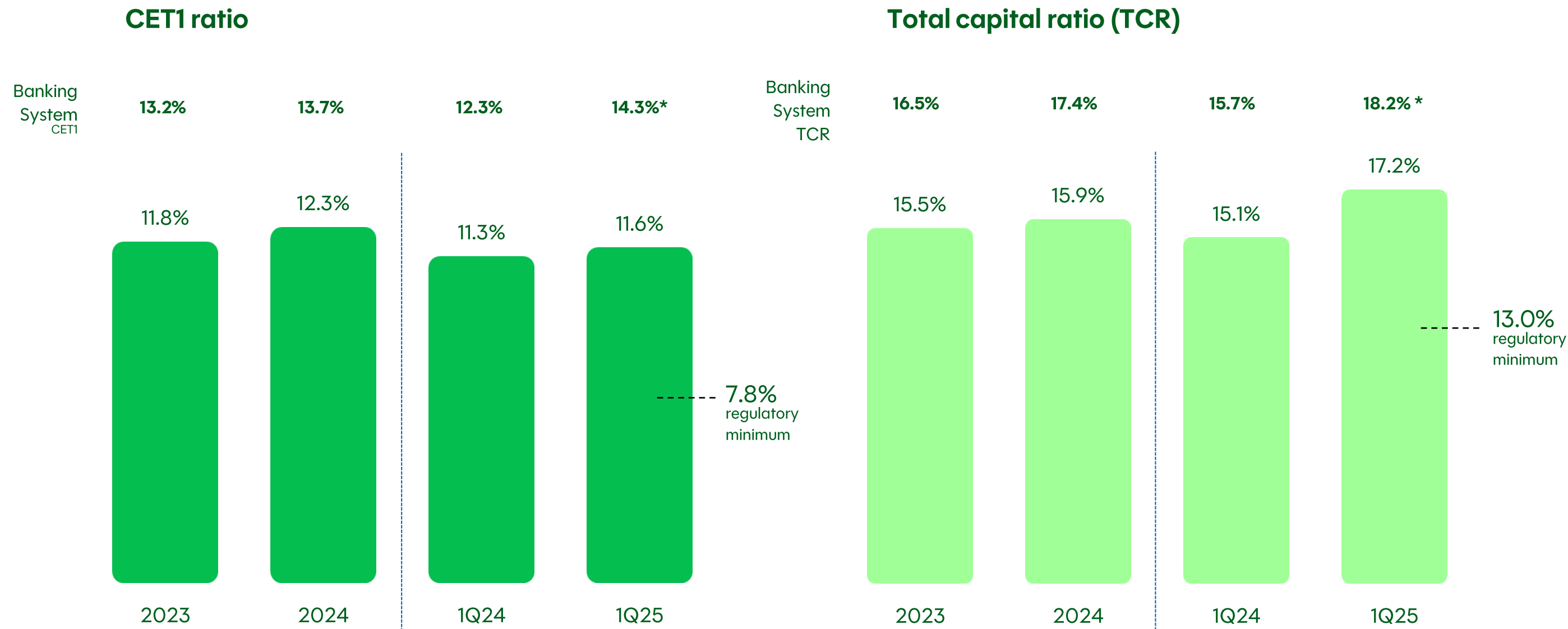


# 3

## Robust capital base ahead of Basel III requirements



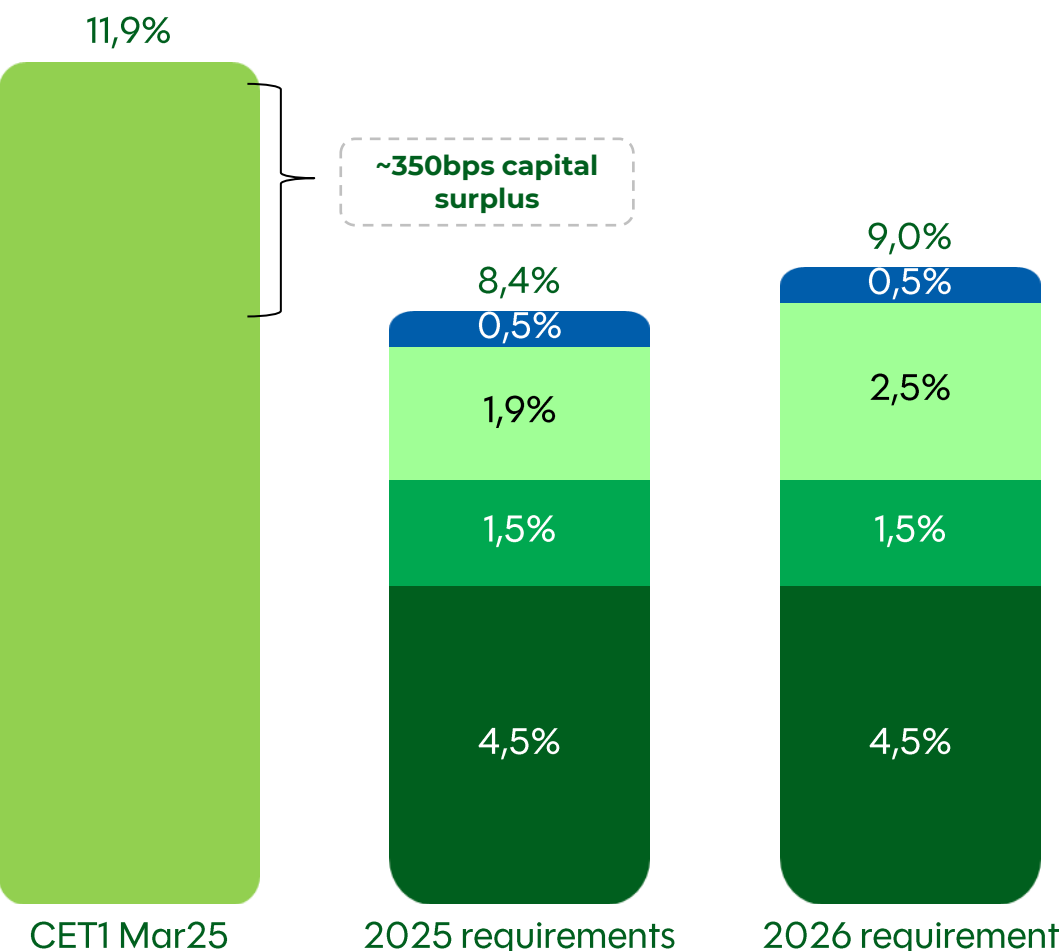
# Solid capitalization levels



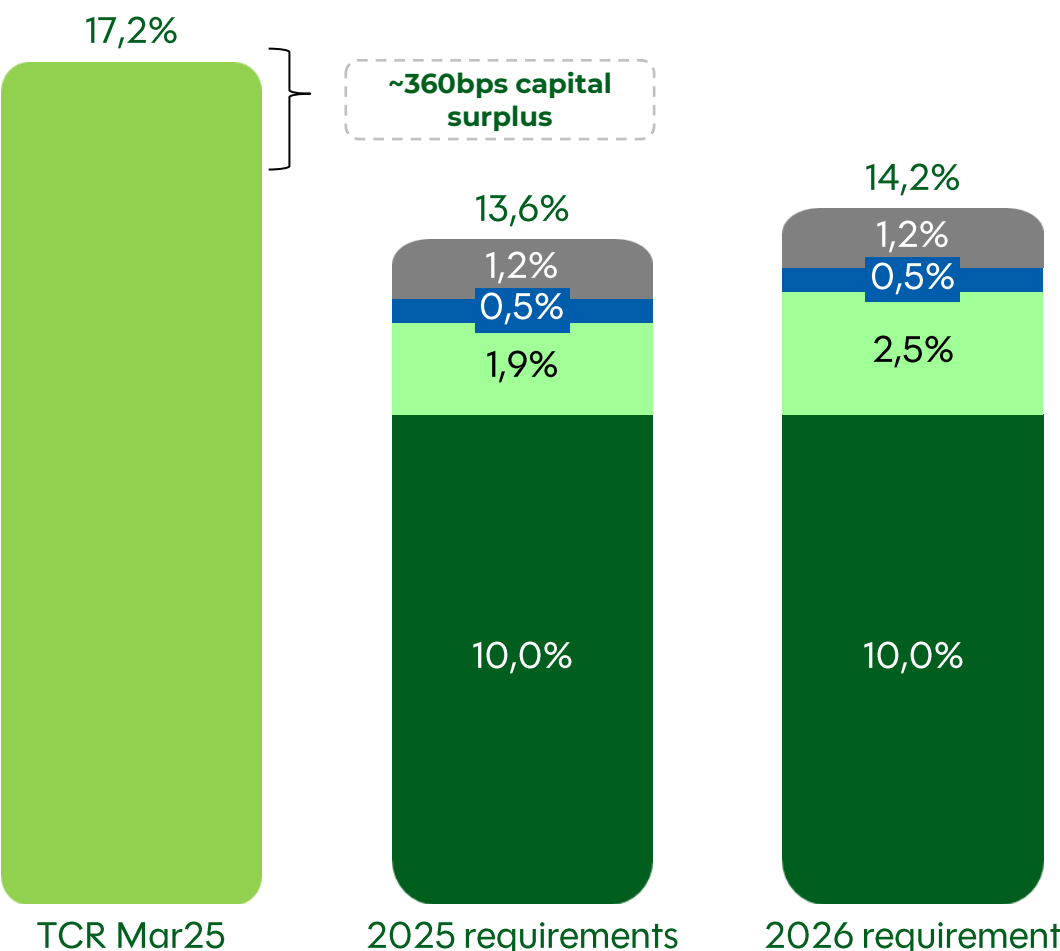
(\*) As of Feb-25

# Comfortable buffers ahead of Basel III requirements

CET1 and regulatory requirements



Total capital and regulatory requirements



CET1 actual CET1 required AT1 Conservation buffer Systemic buffer

Total capital actual Total capital required Conservation buffer Systemic buffer Additional requirements

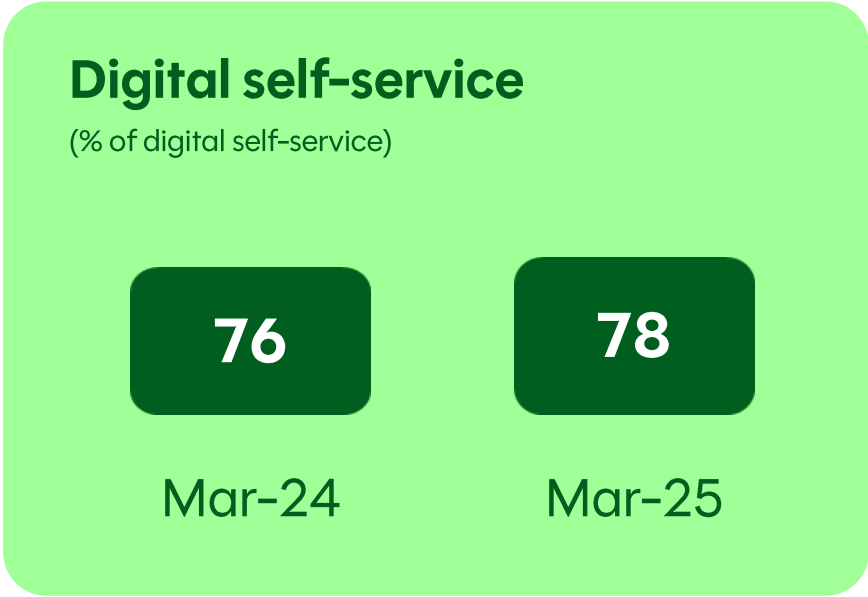
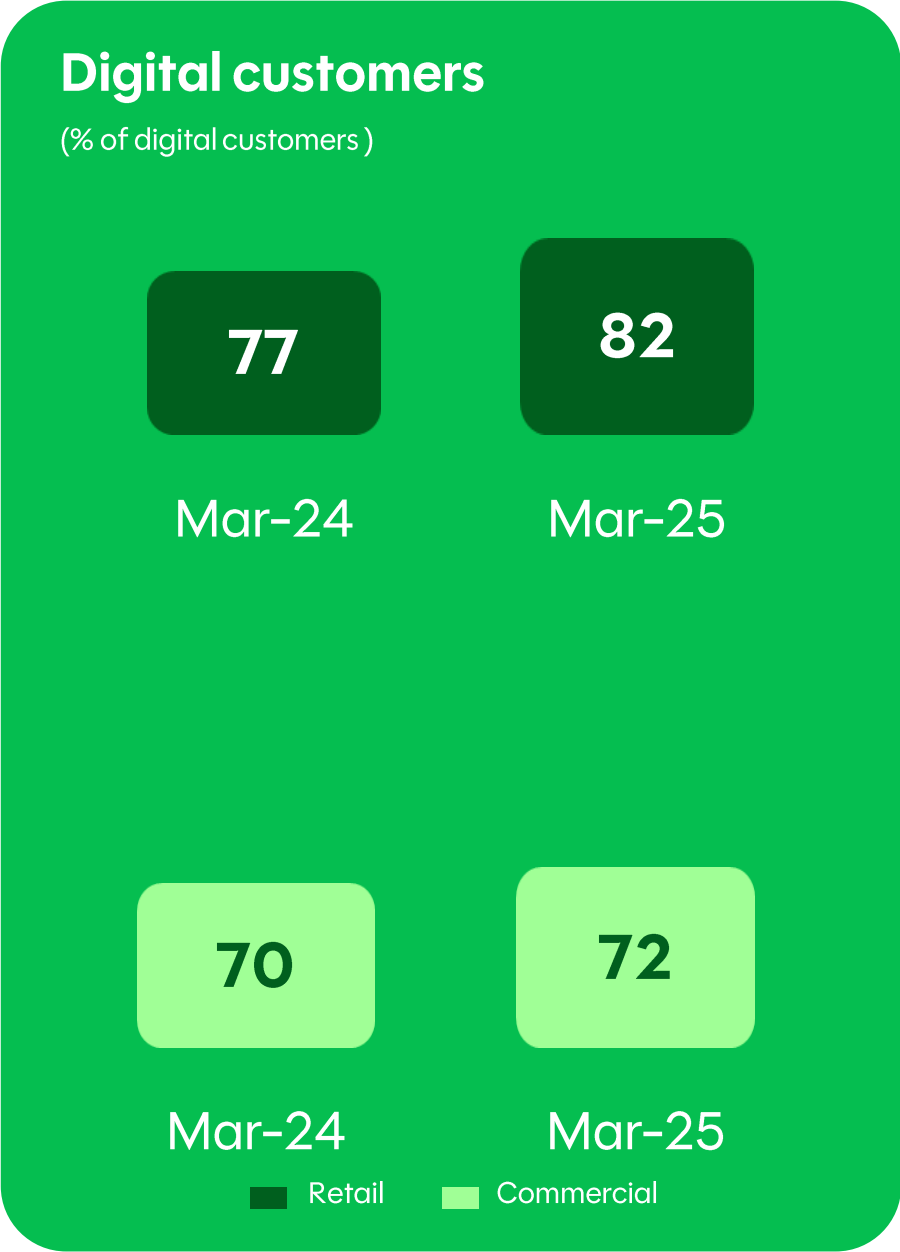


# 4

**Digital bank with  
distinctive  
leadership in Peru**



# Through a world-class digital experience



# Developing primary banking relationships

+15%

YoY retail primary banking customers

## Primary banking relationships KPIs

(Data as of Mar25)

~14%



MS inflows payroll

~15%



MS retail deposits

>26%



MS credit cards

58



NPS retail

### IBK Plin Transactions (mn) <sup>(1)</sup>

83

1Q24

141

1Q25

~1.7x

YoY PLIN transactions

(1) Sent transactions to Plin



**Sustained growth  
in float from  
Izipay**



**~40%**

**IBK share of Izipay flows**

**Cash flow coming to IBK accounts**

**~30%**

YoY cash flow coming to  
IBK accounts

**+52%**

YoY float in merchants'

**Volumes from micro merchants**

**+2.8x**

YoY volumes from  
micro merchants

**+66%**

YoY float in micro  
merchants



# 5

**Strong culture and corporate governance, with clear focus on ESG**



# Strong corporate governance

## BOD with independent members

### Strong corporate governance

- Relevant committees:
  - Audit
  - Executive
  - Integral Risk Committee
  - Corporate governance
  - Credit directive
- Highly supervised related party exposure, well below regulatory limits

## Board of directors

6

Independent  
members



10

Total  
members



# IFS Sustainability update

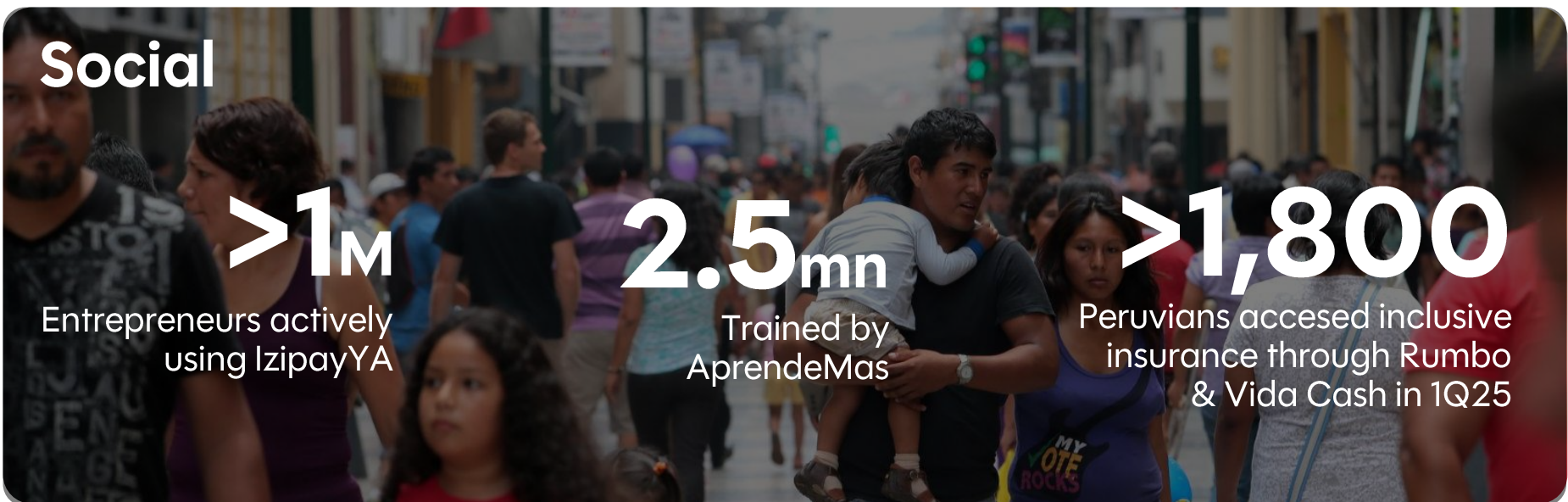
## Environmental

**USD380mn**  
Sustainable loans

**27%**  
reduction of  
carbon footprint

**4%**  
reduction of  
energy  
consumption

## Social



## Governance

**IFS Sustainability  
Report**  
Publication

**IFS Eco-efficiency  
Committee**  
Consolidation

**DJSI Yearbook  
2025**  
Member

# Definitions

| Concept                 | Definition   |
|-------------------------|--|
| Total revenues          | Gross financial margin + fee income from financial services, net + gain on financial transactions        |
| Efficiency ratio        | $(\text{Administrative expenses} + \text{Depreciation} + \text{amortization}) / (\text{total revenues})$ |
| NIM                     | $(\text{Annualized gross financial margin}) / (\text{Average interest-earning assets})$                  |
| NIM after provisions    | $(\text{Annualized net financial margin}) / (\text{Average interest-earning assets})$                    |
| Interest earning assets | Loans + investments + cash and due from banks  |
| Loan to deposit ratio   | $(\text{Total gross loans}) / (\text{Deposits})$   |
| Coverage ratio          | $(\text{Allowances for loan losses}) / (\text{Past-due loans})$  |
| PDL ratio               | $(\text{Past-due loans}) / (\text{Total gross loans})$   |
| CET1 ratio              | $(\text{Core equity tier 1}) / (\text{Risk weighted assets})$  |
| TCR ratio               | $(\text{Regulatory capital}) / (\text{Risk weighted assets})$  |
| Cost of risk            | $(\text{Annualized provisions for loan losses, net}) / (\text{Average total gross loans})$               |
| ROA                     | $(\text{Annualized net income}) / (\text{Average total assets})$   |
| ROE                     | $(\text{Annualized net income}) / (\text{Average shareholder's equity})$                                 |





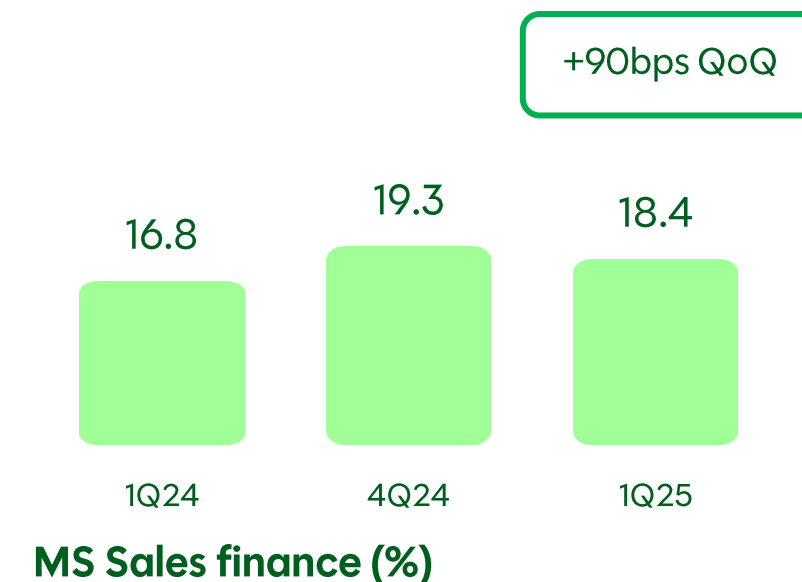
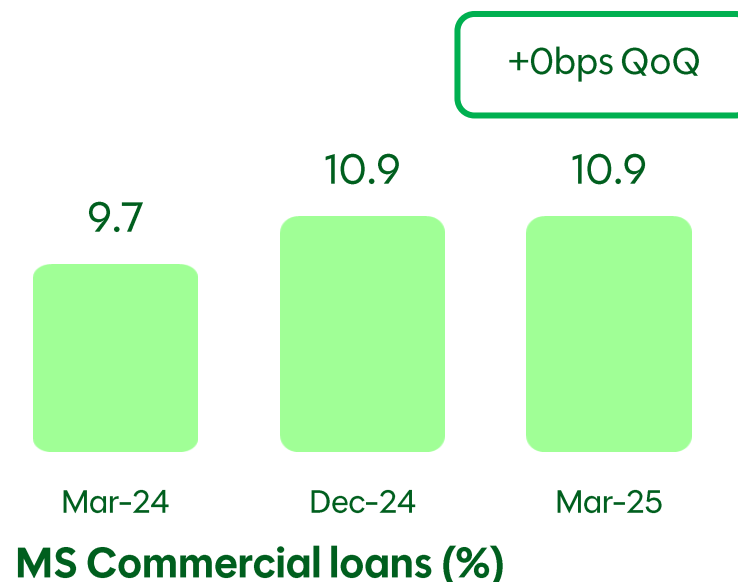
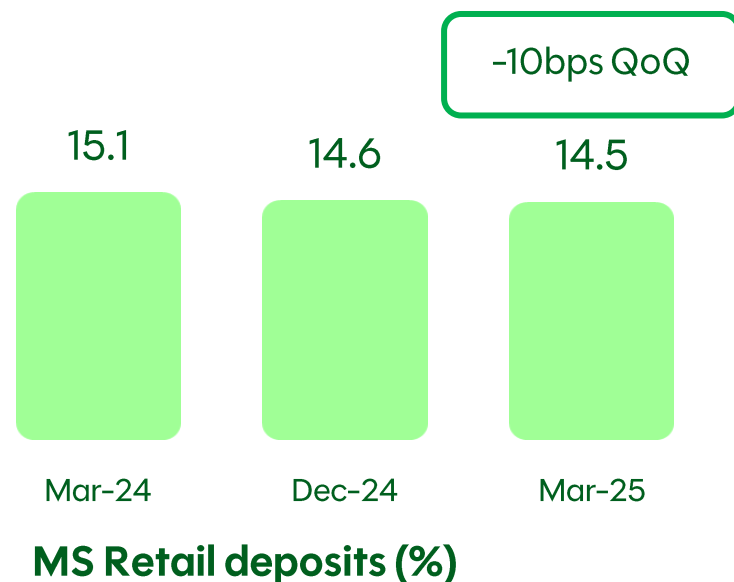
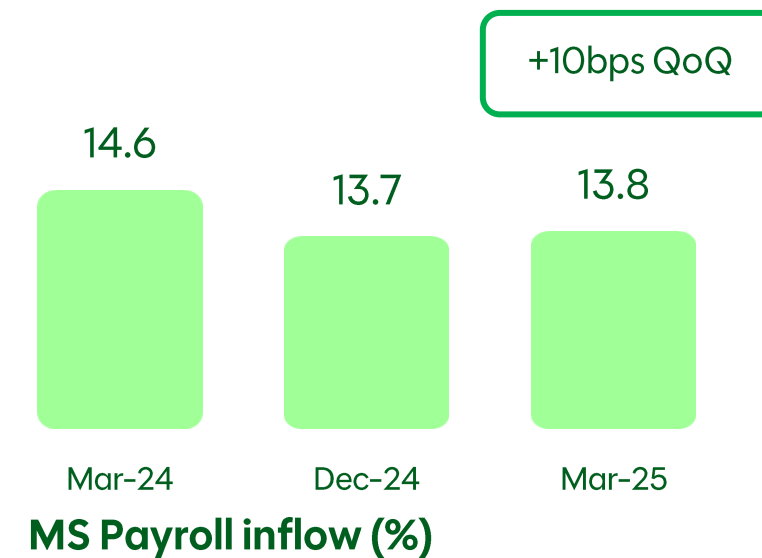
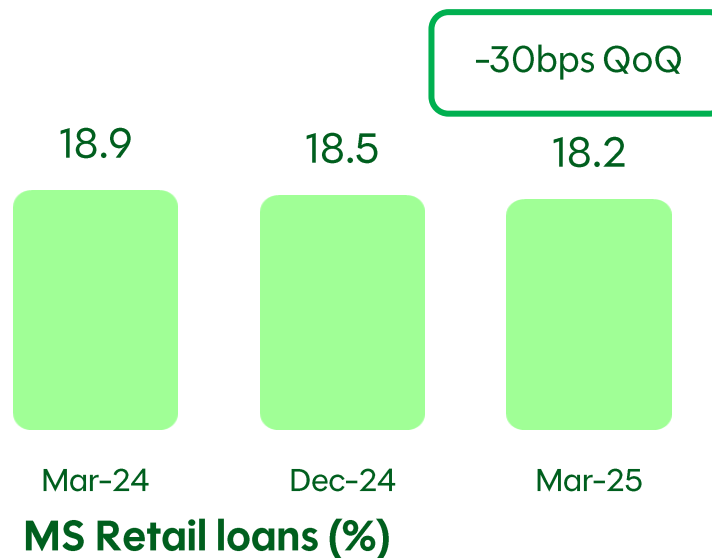
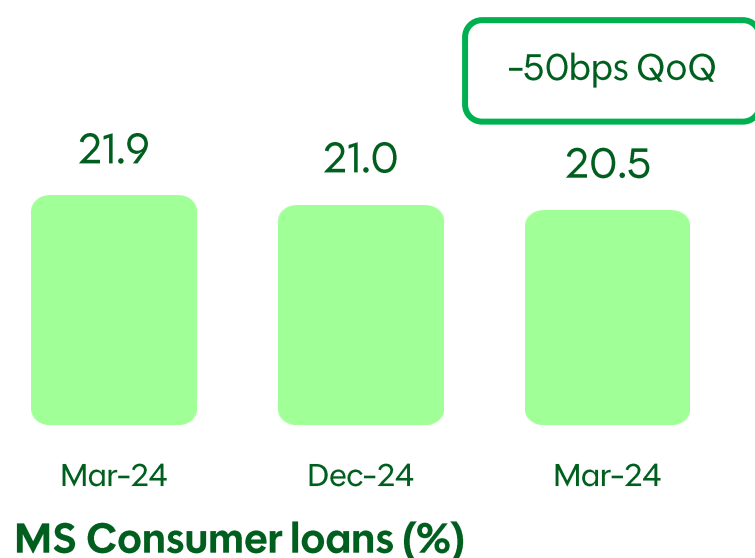




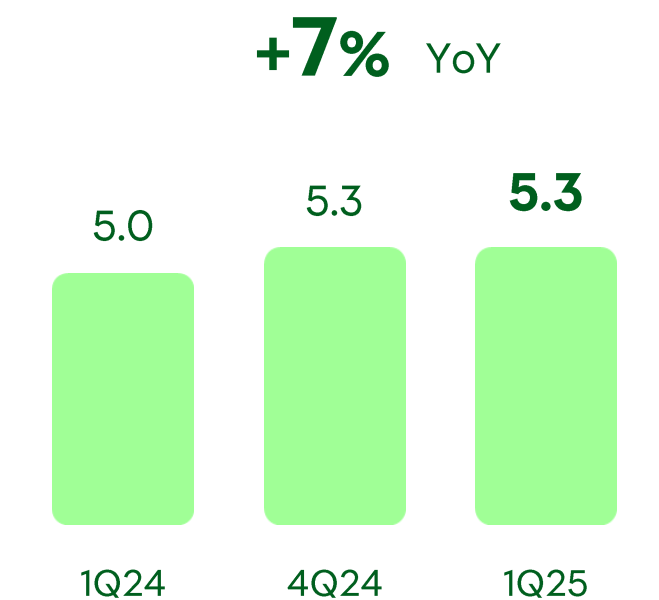
# Appendix



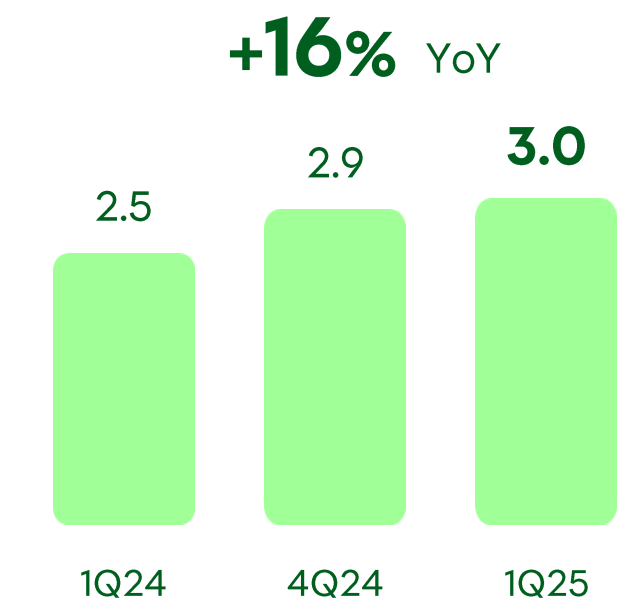
# Maintaining leadership in strategic areas



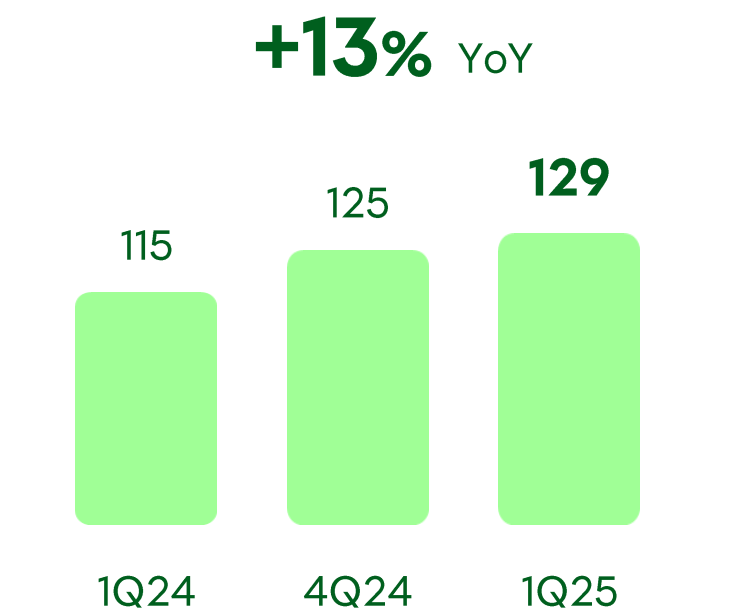
# Retail customers reached 5.3 million



Banking – retail customers (mn) <sup>(1)</sup>



Banking – digital customers (mn)



Banking – commercial customers (th)

(1) New methodology

# Expanding market share in loans & deposits

## Breakdown of loans (\$/ mn)

|  | 1Q24            | 4Q24            | 1Q25            | %chg<br>QoQ  | %chg<br>YoY  |
|--|-----------------|-----------------|-----------------|--------------|--------------|
| <b>Consumer loans</b>                  |                 |                 |                 |              |              |
| Credit cards & other loans             | 9,351.5         | 8,497.3         | 8,497.7         | 0.0%         | -9.1%        |
| Payroll deduction loans <sup>(1)</sup> | 5,496.7         | 5,693.5         | 5,632.8         | -1.1%        | 2.5%         |
| <b>Total consumer loans</b>            | <b>14,848.2</b> | <b>14,190.8</b> | <b>14,130.5</b> | <b>-0.4%</b> | <b>-4.8%</b> |
| Mortgages                              | 9,686.8         | 10,233.8        | 10,352.9        | 1.2%         | 6.9%         |
| <b>Total retail loans</b>              | <b>24,535.0</b> | <b>24,424.6</b> | <b>24,483.4</b> | <b>0.2%</b>  | <b>-0.2%</b> |
| <b>Total commercial loans</b>          | <b>19,401.1</b> | <b>22,651.3</b> | <b>22,616.9</b> | <b>-0.2%</b> | <b>16.6%</b> |
| <b>Total loans</b>                     | <b>43,936.1</b> | <b>47,075.8</b> | <b>47,100.3</b> | <b>0.1%</b>  | <b>7.2%</b>  |

## Market share in loans<sup>(3)</sup>

|                               | 1Q24         | 4Q24         | 1Q25         | bps<br>QoQ | bps<br>YoY  |
|-------------------------------|--------------|--------------|--------------|------------|-------------|
| <b>Total consumer loans</b>   | <b>21.9%</b> | <b>21.0%</b> | <b>20.5%</b> | <b>-50</b> | <b>-140</b> |
| Mortgages                     | 15.6%        | 15.9%        | 15.8%        | -10        | 20          |
| <b>Total retail loans</b>     | <b>18.9%</b> | <b>18.5%</b> | <b>18.2%</b> | <b>-30</b> | <b>-70</b>  |
| <b>Total commercial loans</b> | <b>9.7%</b>  | <b>10.9%</b> | <b>10.9%</b> | <b>0</b>   | <b>120</b>  |
| <b>Total loans</b>            | <b>13.3%</b> | <b>13.9%</b> | <b>13.8%</b> | <b>-10</b> | <b>50</b>   |

## Funding structure (\$/ mn)

|                           | 1Q24            | 4Q24            | 1Q25            | %chg<br>QoQ | %chg<br>YoY |
|---------------------------|-----------------|-----------------|-----------------|-------------|-------------|
| Deposits                  | 48,131.9        | 51,181.7        | 50,706.3        | -0.9%       | 5.3%        |
| Retail                    | 24,474.8        | 26,154.2        | 26,029.9        | -0.5%       | 6.4%        |
| Commercial <sup>(2)</sup> | 23,657.1        | 25,027.5        | 24,676.4        | -1.4%       | 4.3%        |
| Due to banks              | 9,120.8         | 6,963.7         | 6,606.9         | -5.1%       | -27.6%      |
| Bonds                     | 4,249.1         | 4,669.1         | 5,721.7         | 22.5%       | 34.7%       |
| <b>Total</b>              | <b>61,501.8</b> | <b>62,814.5</b> | <b>63,034.9</b> | <b>0.4%</b> | <b>2.5%</b> |
| Average cost of funding   | 4.0%            | 3.2%            | 3.2%            | 0 bps       | -80 bps     |

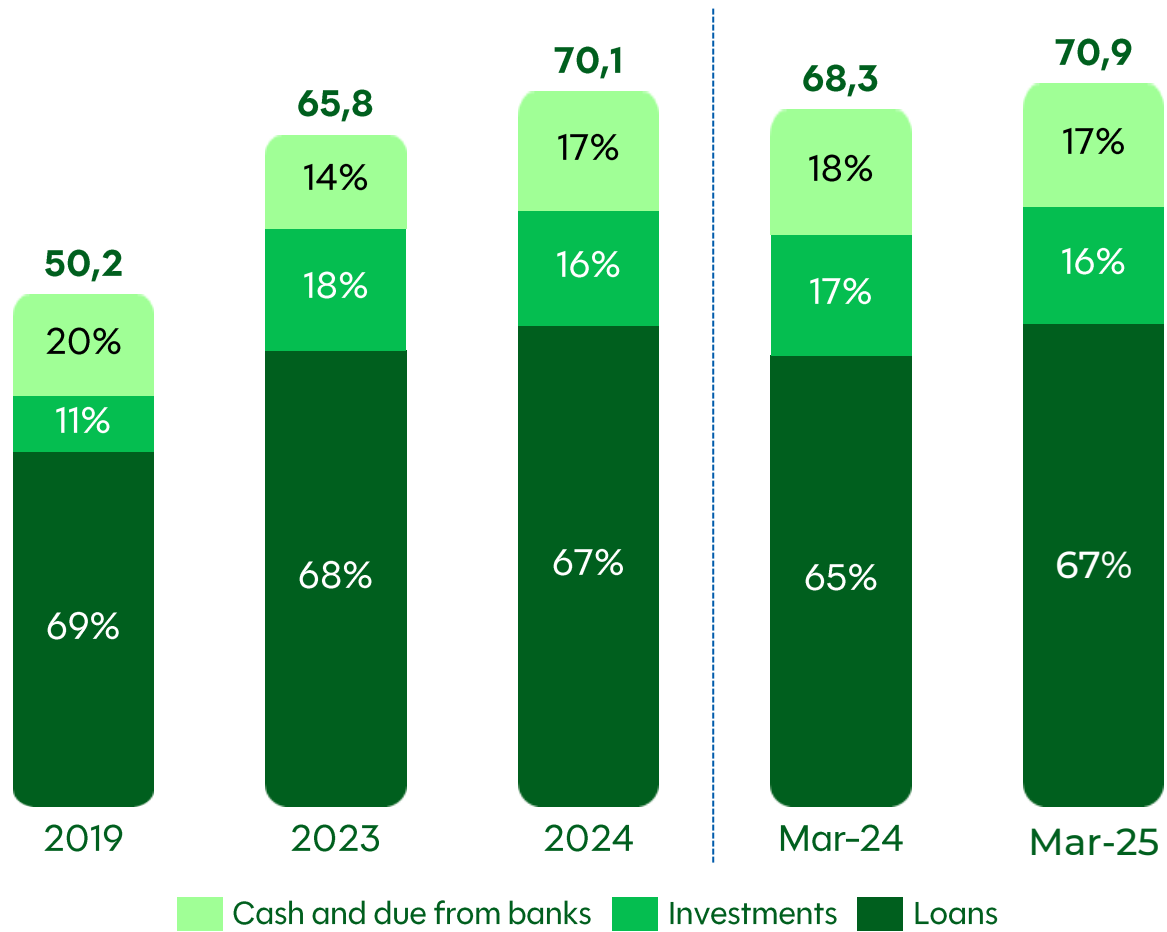
## Market share in deposits<sup>(2)</sup>

|                                    | 1Q24         | 4Q24         | 1Q25         | bps<br>QoQ | bps<br>YoY |
|------------------------------------|--------------|--------------|--------------|------------|------------|
| Retail deposits                    | 15.1%        | 14.6%        | 14.5%        | -10        | -60        |
| Commercial deposits <sup>(2)</sup> | 12.4%        | 12.6%        | 12.4%        | -20        | 0          |
| <b>Total deposits</b>              | <b>13.7%</b> | <b>13.5%</b> | <b>13.4%</b> | <b>-10</b> | <b>-30</b> |

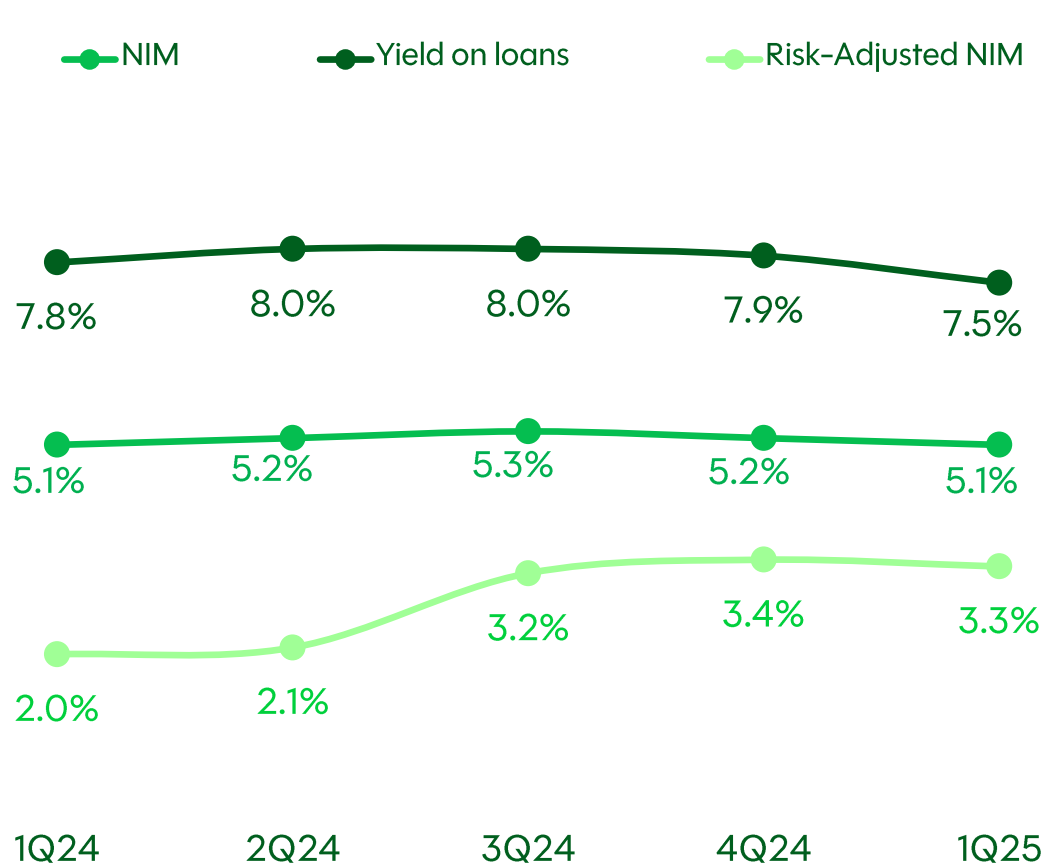


# Improving risk-adjusted NIM amidst a lower yield on loans

Interest-earning assets (s/bn)

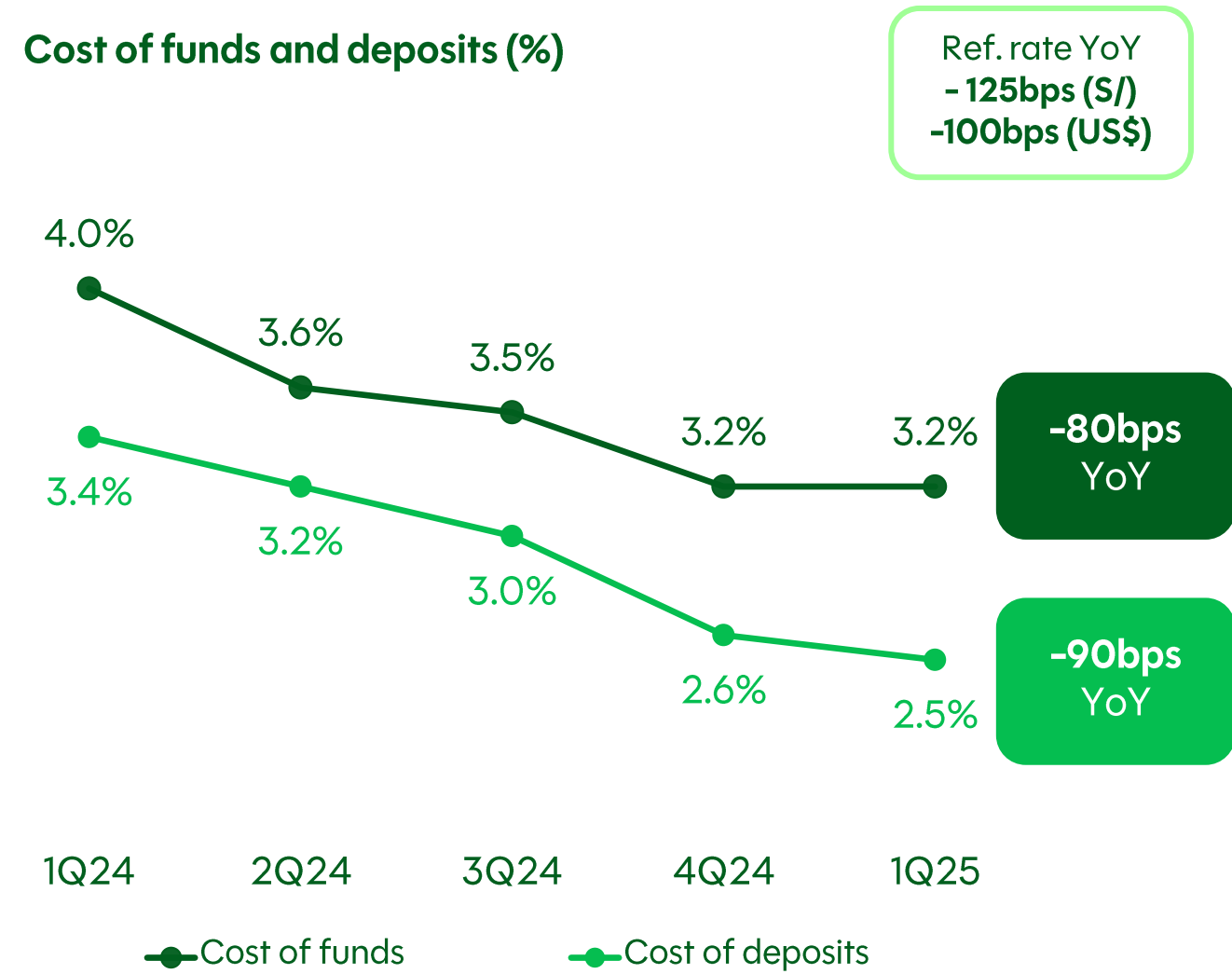
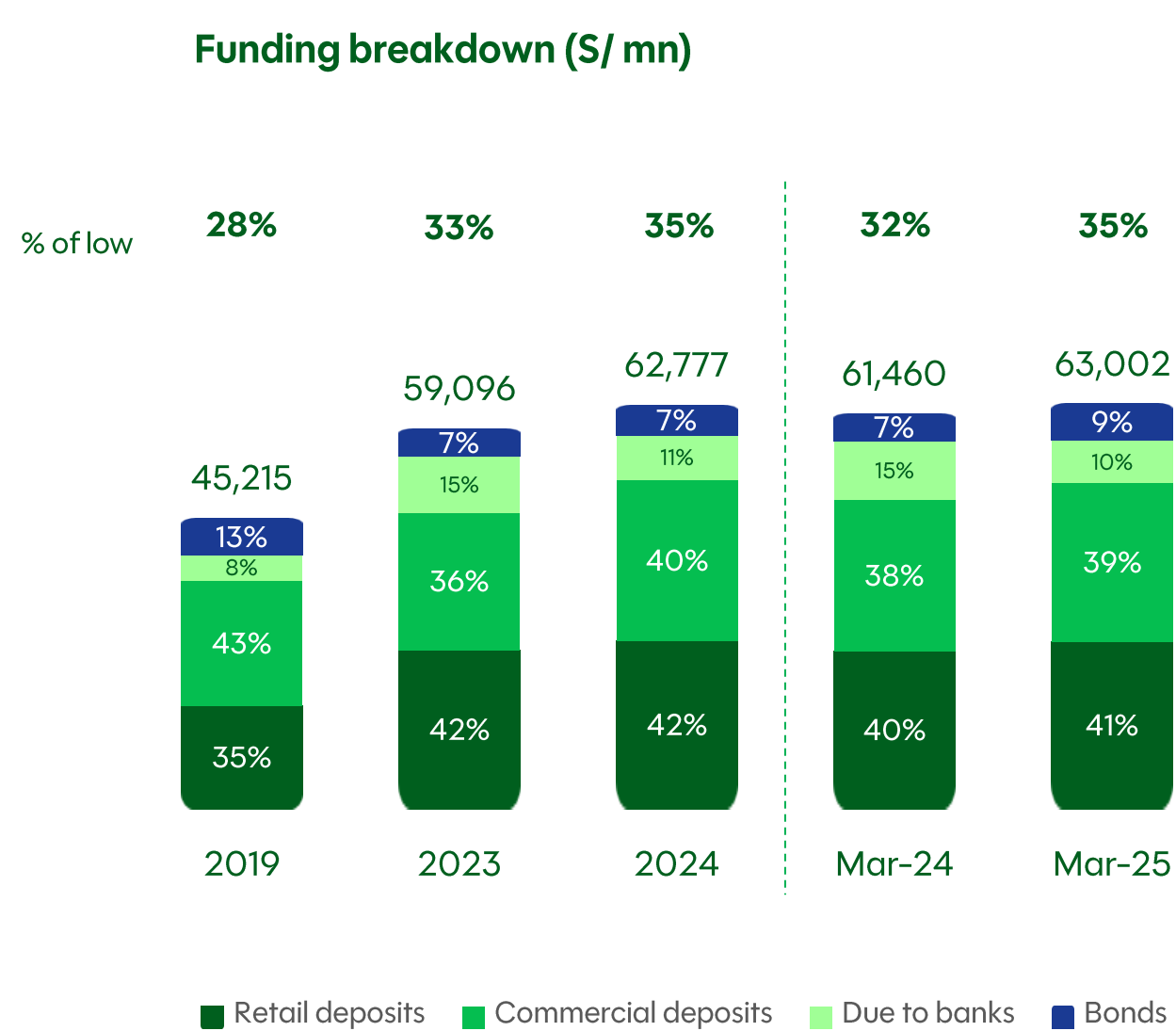


Evolution of yield on assets (%)



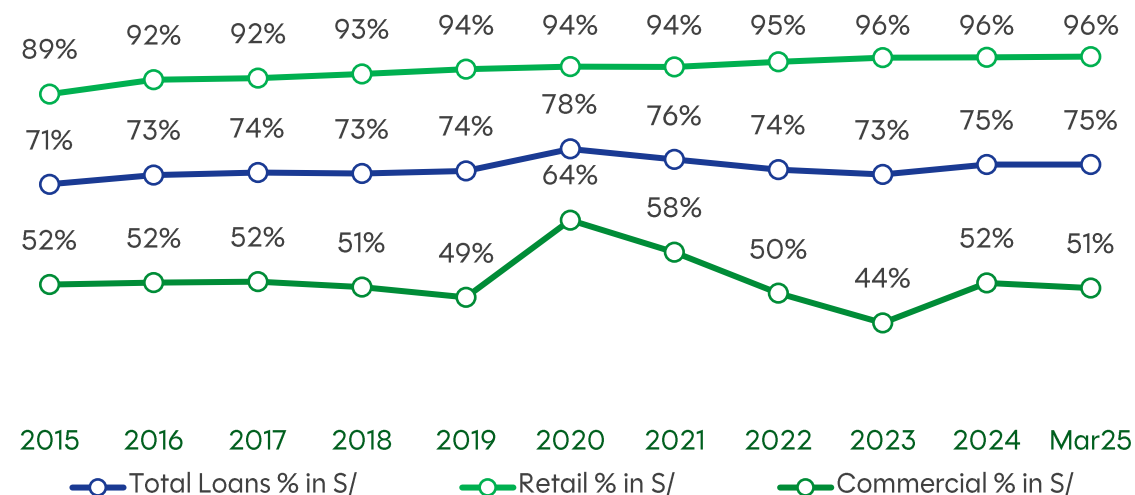


# 80 bps decrease YoY in cost of funds

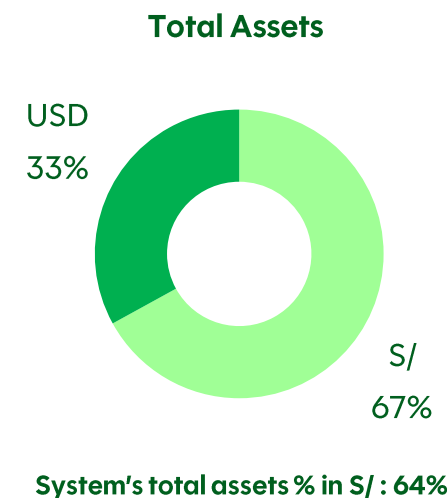
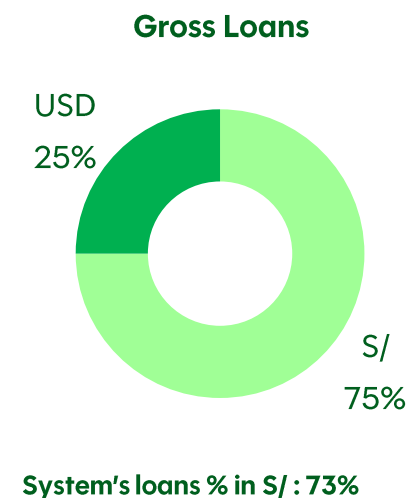


# Manageable dollarization levels

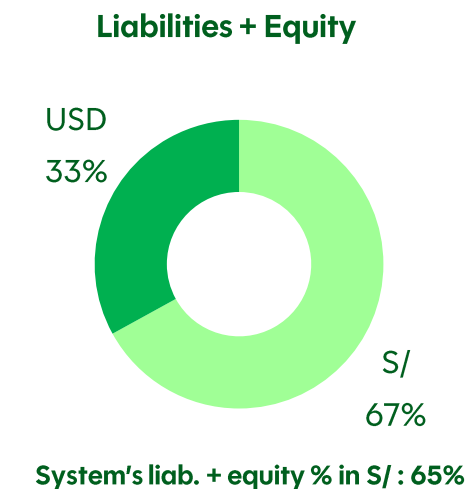
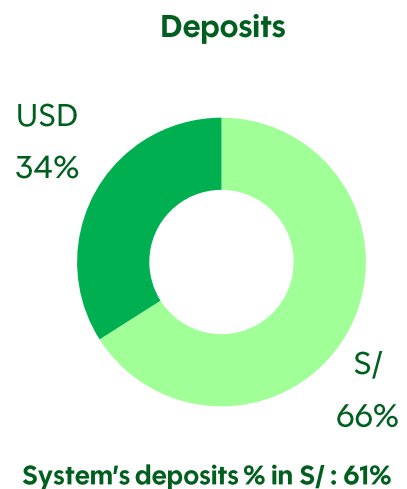
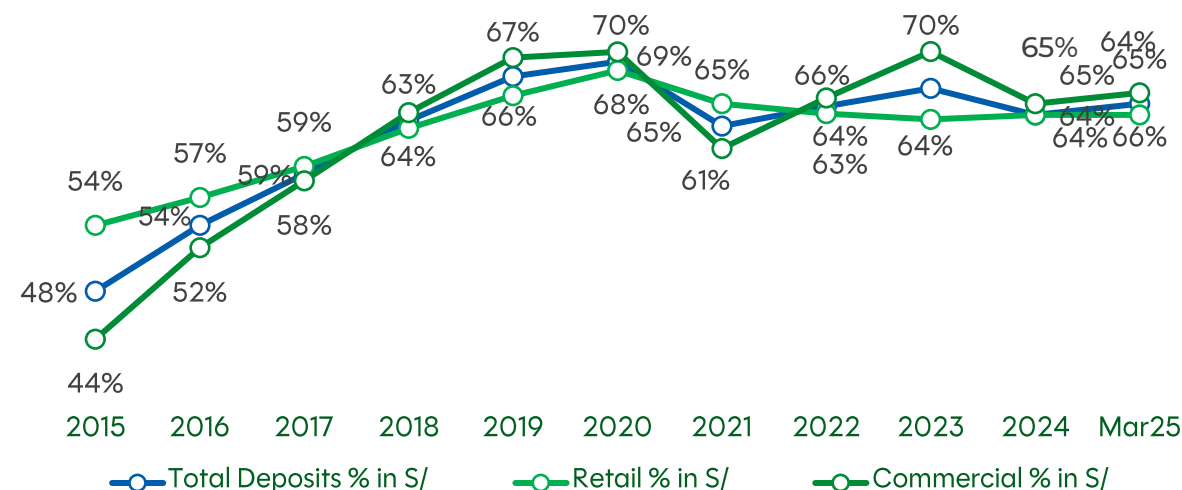
Gross Loans by segment & percentage in S/



Currency mix Mar25



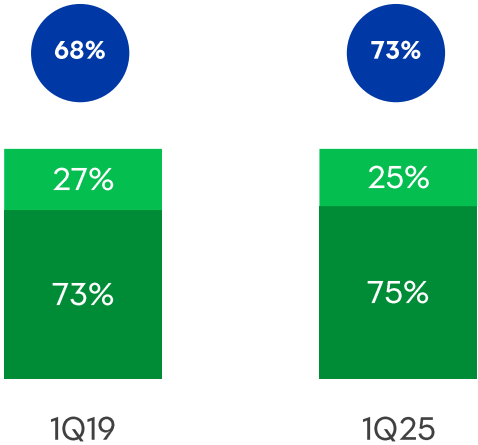
Deposits by segment & percentage in S/



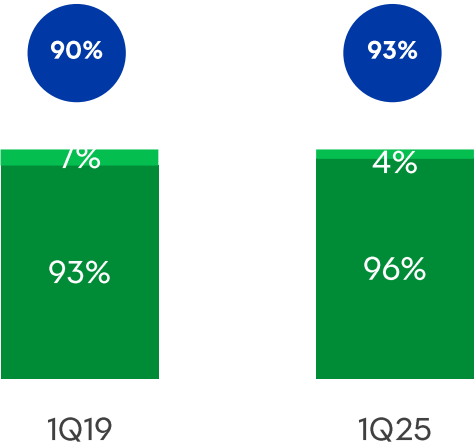
# Manageable dollarization levels

% PEN  
System

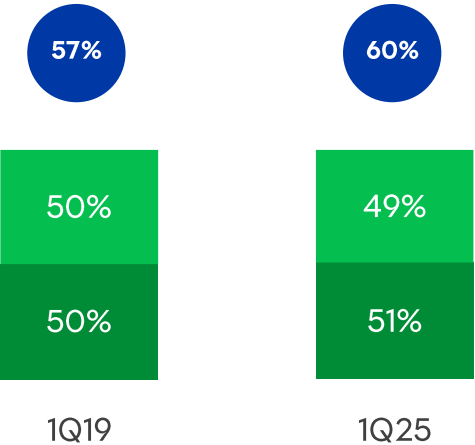
Total loans



Retail loans

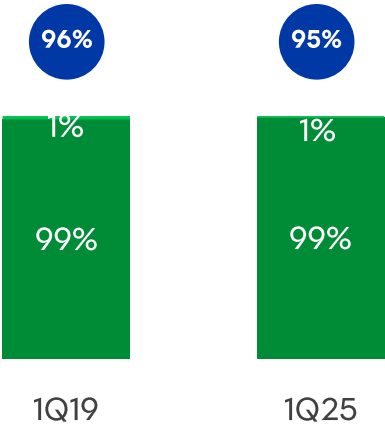


Commercial loans

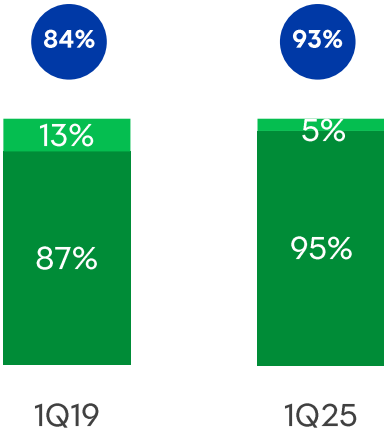


Retail loans breakdown

Consumer

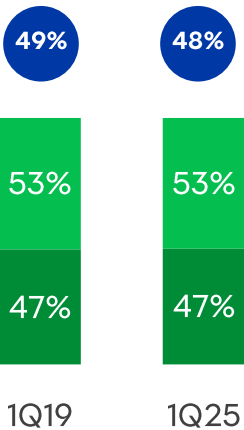


Mortgages

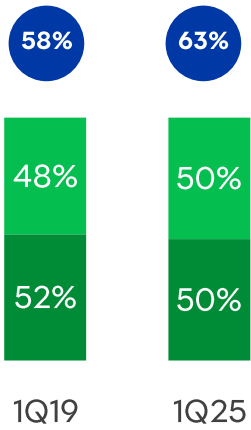


Commercial loans breakdown

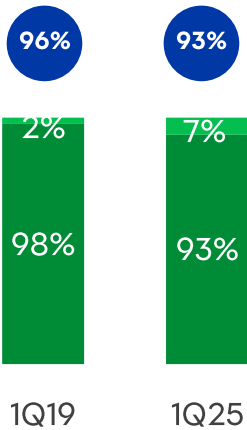
Corporate



Medium

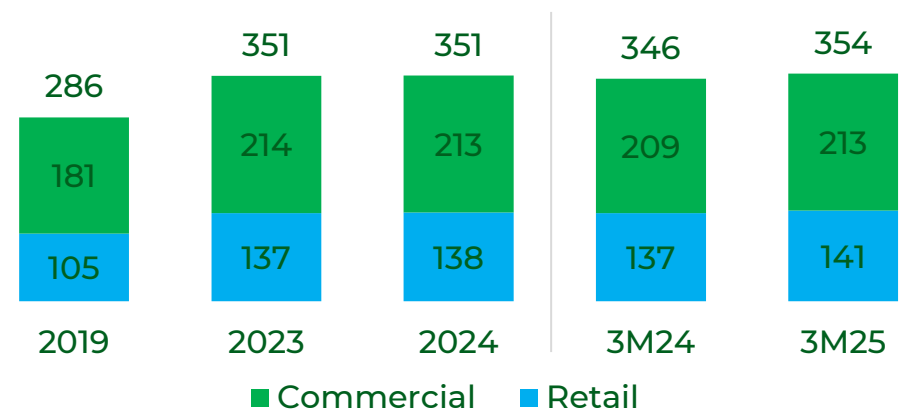


Small & Micro

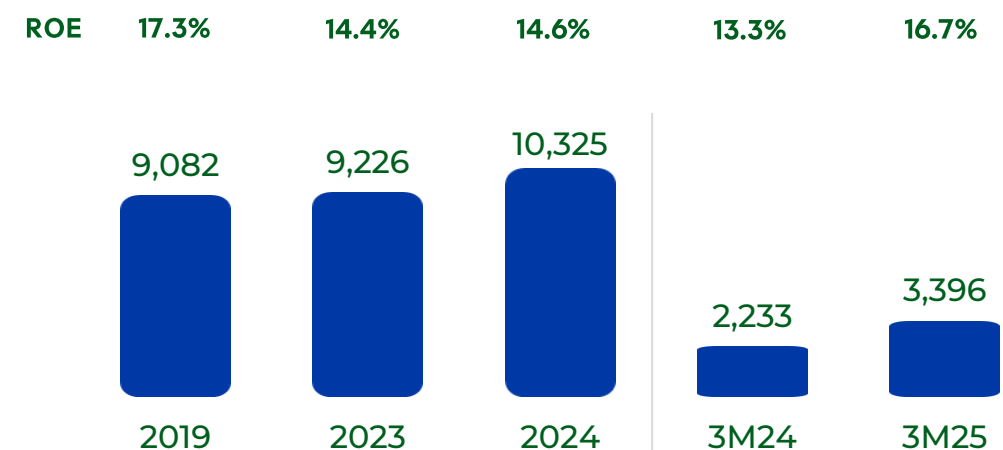


# Overview of Peruvian banking system

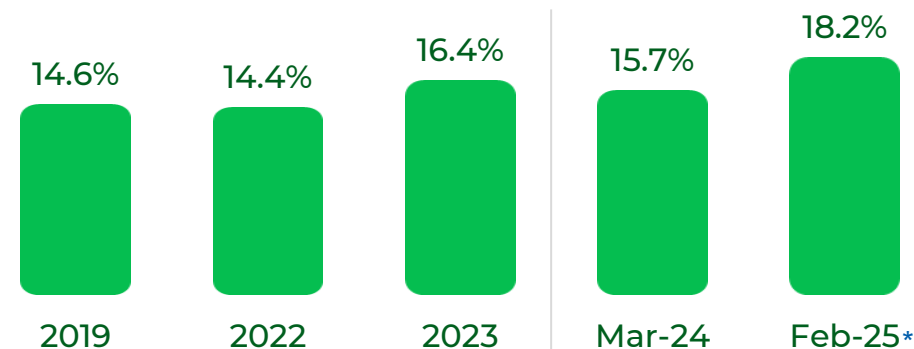
Banking system gross loans (S/ bn)



Banking system net profit (S/ mn)



Banking system TCR (%)



Asset quality – CoR and PDL ratio (%)

