



# Banking Segment

 Interbank

February 2026

# Interbank at a glance



# Interbank is a universal bank with a leading position in consumer finance

## Financial highlights

As of December 31, 2025

S/ mn | US\$ mn

Assets <sup>(1)</sup>

76,050 | 22,614

Gross loans <sup>(1)</sup>

50,391 | 22,614

Deposits <sup>(1)</sup>

53,704 | 15,969

ROE

15.6%

Efficiency ratio

41.1%

NIM

5.2%

TCR ratio

16.0%

CET 1 ratio

12.5%

## Leading position in the Peruvian banking system<sup>(2)</sup>

14%

Market share in retail deposits

19%

Market share in consumer loans

11%

Market share in commercial loans

NPS 51<sup>(3)</sup>

84%

Digital customers retail

Source: Superintendencia de Banca, Seguros y AFP (SBS) and Interbank as of December, 2025

1) Figure converted to US dollars using an end of period exchange rate (Sol / US dollar) of 3.363

2) Ranking among three largest Peruvian banks

3) As of December 31, 2025

# The cornerstone of IFS, a robust financial services platform

## IFS' Key highlights as of 2025

**Credit rating**

BB+ / BBB  
S&P / Fitch

**Market cap**

>\$5.4bn  
Listed in NYSE: IFS

**Total Assets**

s/ 99,097

**Efficiency ratio**

36.8%

**NIM**

5.2%

 IFS

 Interbank

Universal bank with strategic focus on retail

#3 in retail deposits

#3 in total deposits

#3 in total assets

#2 Merchant acquirer through 

 Interseguro

Insurance company focused on life & annuities

#1 in annuities

#3 in total assets

120.4% solvency ratio

 INTELIGO

Advisory firm for the emerging wealthy

US\$8.6mm in AUM

0.7% Fees / avg. AUM

21.8% Capitalization ratio

# IFS is part of Intercorp Group

## Financials



## Retail



## Education



## Health



## Entertainment



Corporate services



# Value-generating strategy

1

**Profitable  
growth**



Growing profitability by focusing on **key segments** and businesses

2

**Customer  
centricity**



Centering the **client** by learning to understand and anticipate their **needs**

3

**Digital**



Delivering simple, frictionless experiences, enabled by a **world-class** digital banking experience and top talent empowered with **GenAI**

# Key investment highlights

**1** Peruvian economy among the strongest in the region

**2** Diversified banking businesses supporting continuous growth

**3** Profitability driven by solid financial performance

**4** Innovative approach to deepen primary banking relationships

**5** Strong culture and corporate governance, with ESG focus

# 1

## Peruvian economy among the strongest in the region



# Peru at a glance

PBI 2026E

3.0%



Domestic demand  
2026E

3.5%



Main export  
products

Copper	32%
Gold	20%
Agro	14%



Population

34 Million



Debt to GDP  
2026E

31%



Risk Rating

S&P	BBB-
Moody's	Baa1
Fitch	BBB



Net international  
reserves to GDP

28%



Private loans to  
GDP

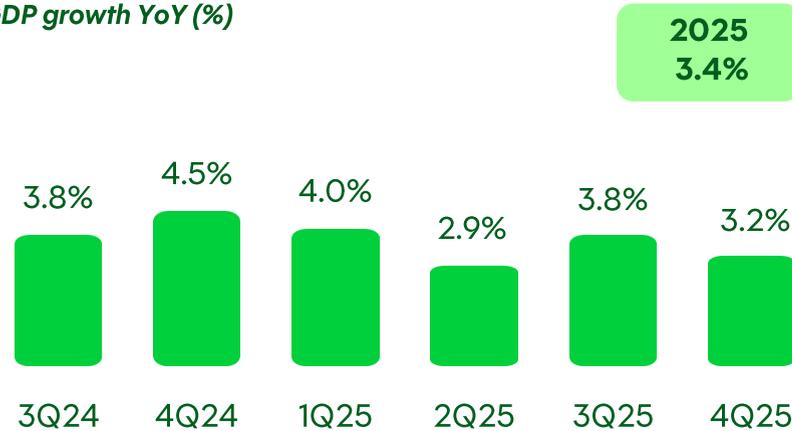
37%



# Peruvian economy: persistent positive macro indicators

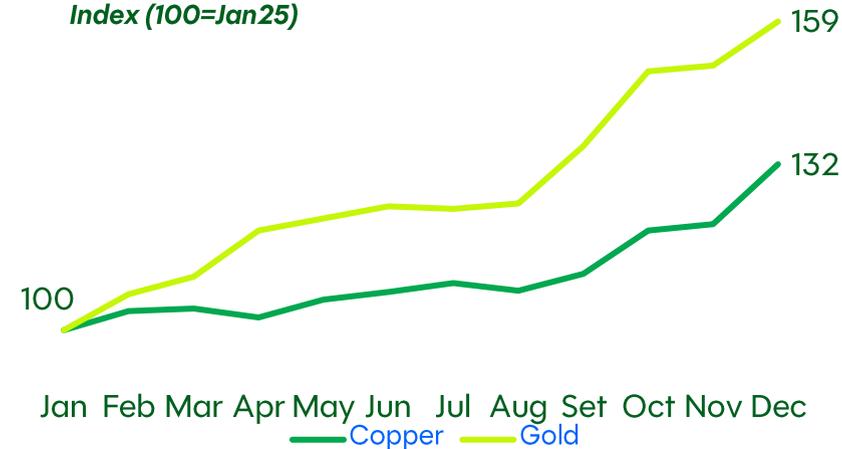
## Improved economic activity

GDP growth YoY (%)



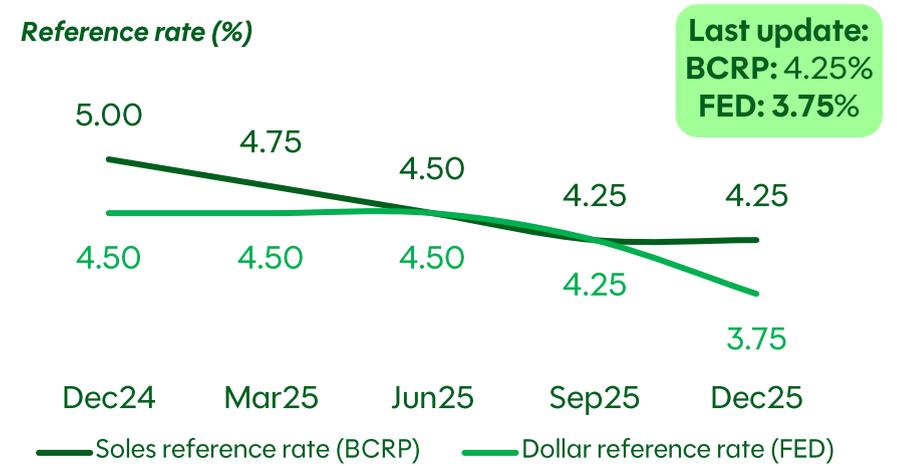
## Commodities supporting terms of trade

Index (100=Jan25)



## Decreasing interest rates

Reference rate (%)



## Strong currency

PEN/USD exchange rate

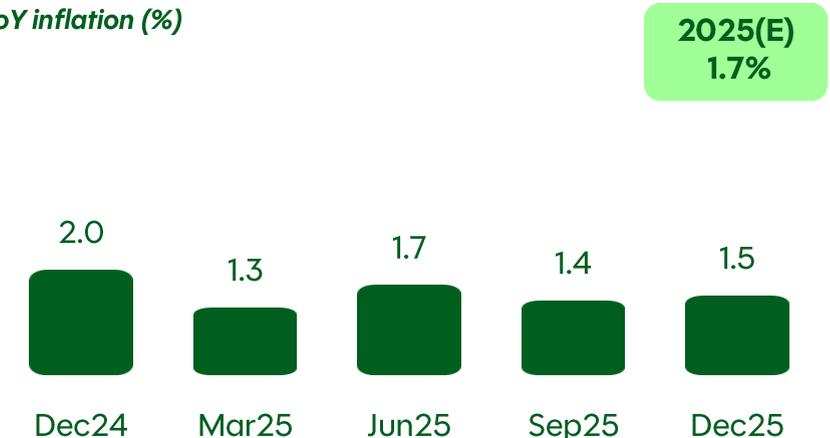


## Stable confidence



## Reduced inflation

YoY inflation (%)



# 2

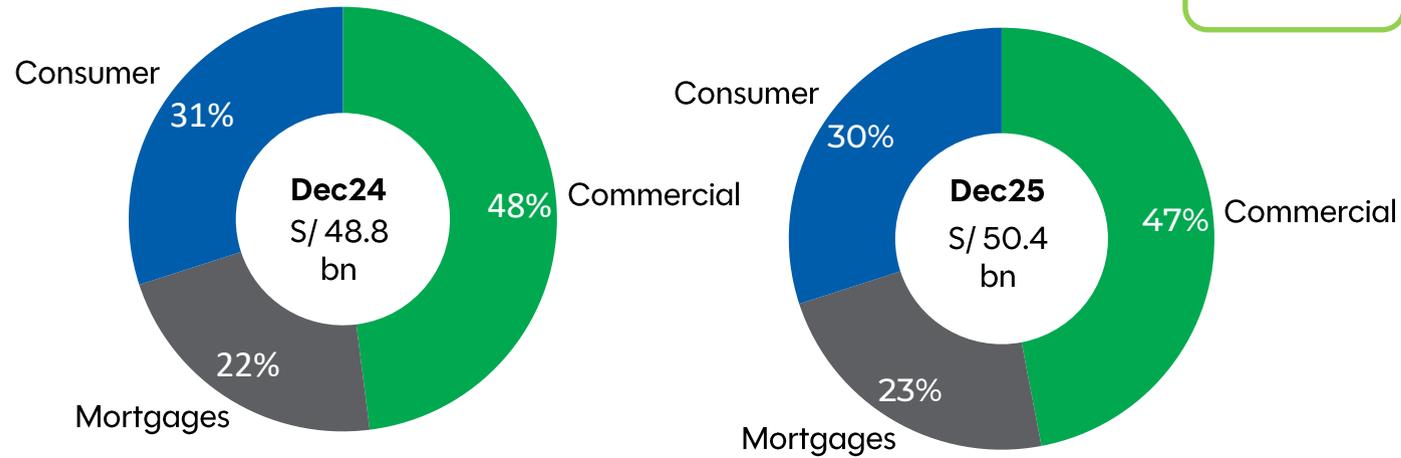
**Diversified banking  
businesses  
supporting  
continuous growth**



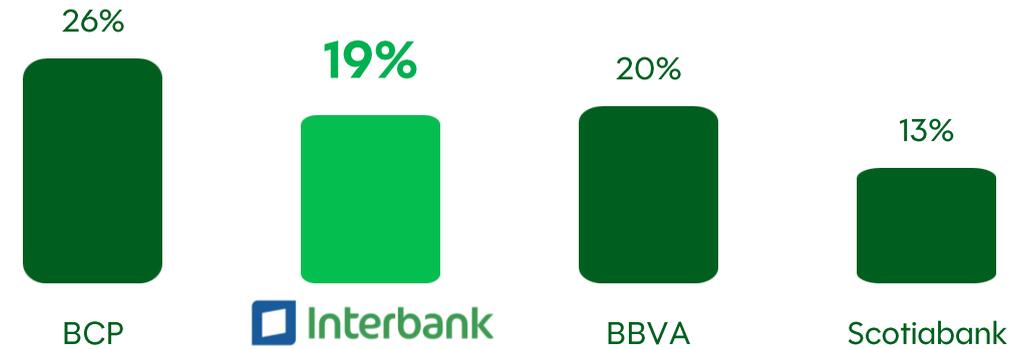
# Growing loan portfolio and gaining market share

### Interbank total loan breakdown

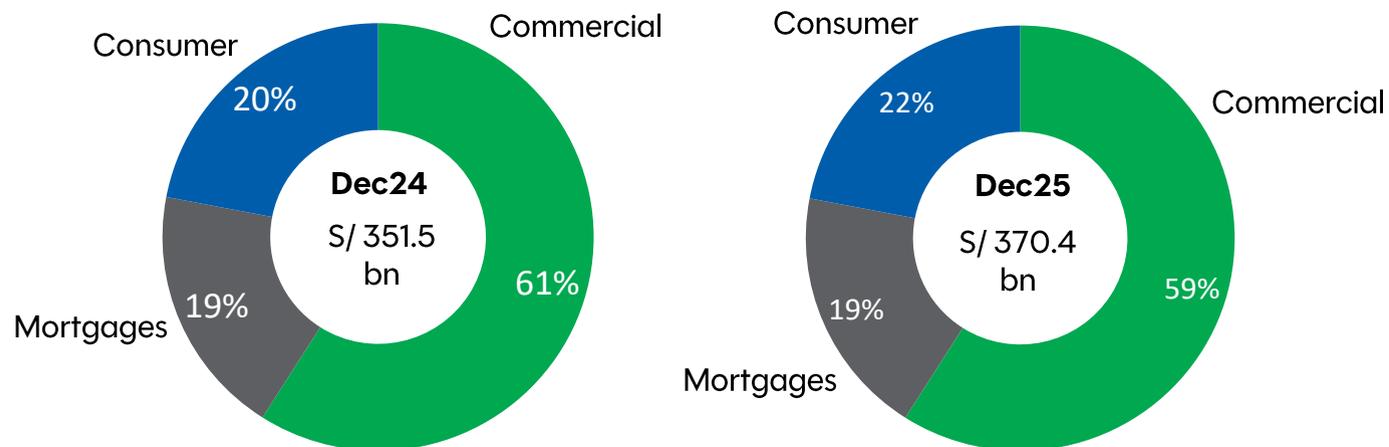
**+3.4%**  
YoY



### Leading position in consumer loans – Market share (%)<sup>(1)</sup>



### Banking system total loan breakdown



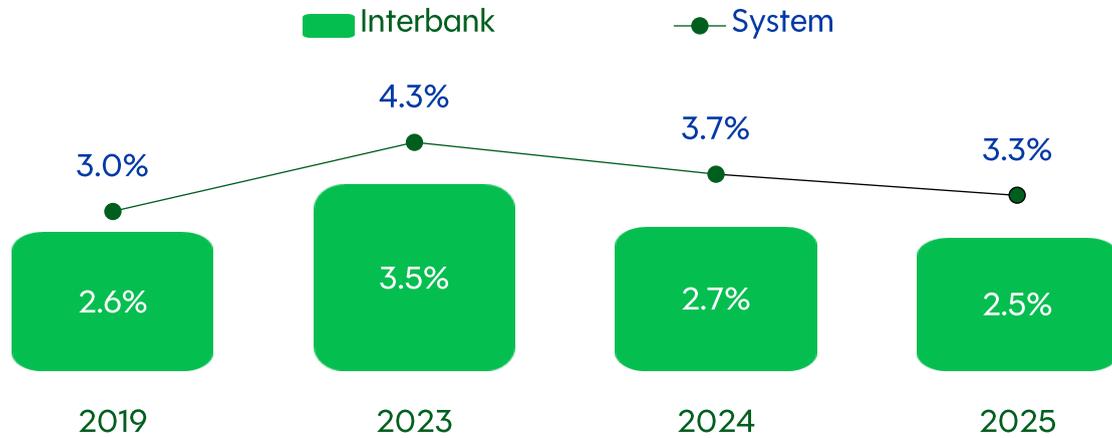
### Interbank increasing relevance in commercial banking (%)



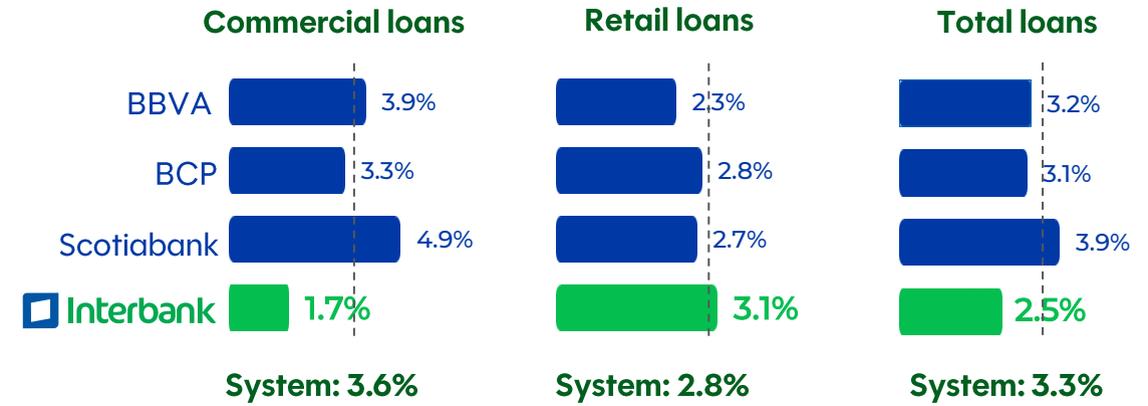
Source: SBS as of December 2025  
 Note: Under Peruvian SBS GAAP  
 1) Consumer loans do not include mortgage loans

# Strong PDL ratios

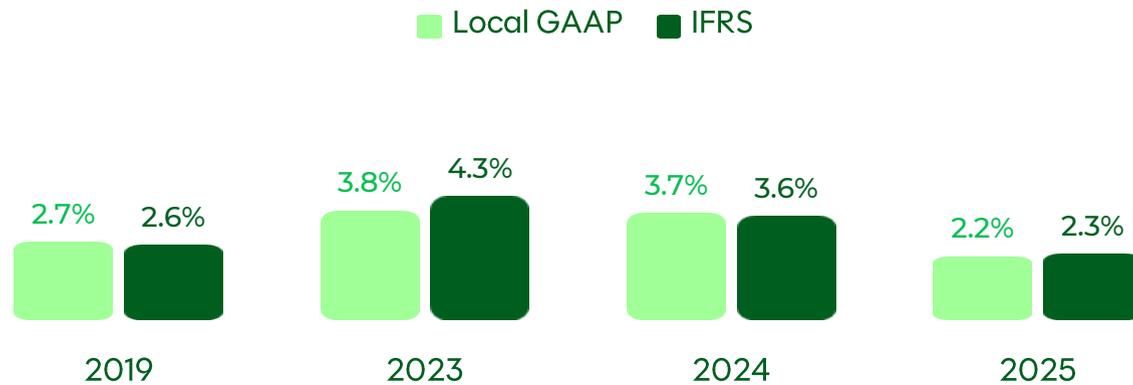
PDL ratio evolution (%)



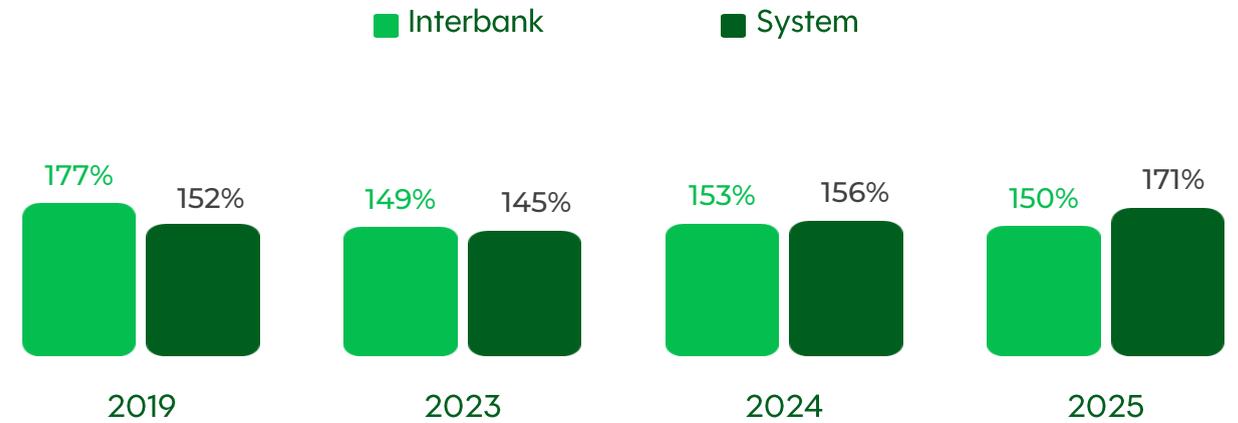
PDL ratio vs. peers (%)



Declining cost of risk  
(Provision expense as % of average total loans)



Sound coverage ratio <sup>(1)</sup>

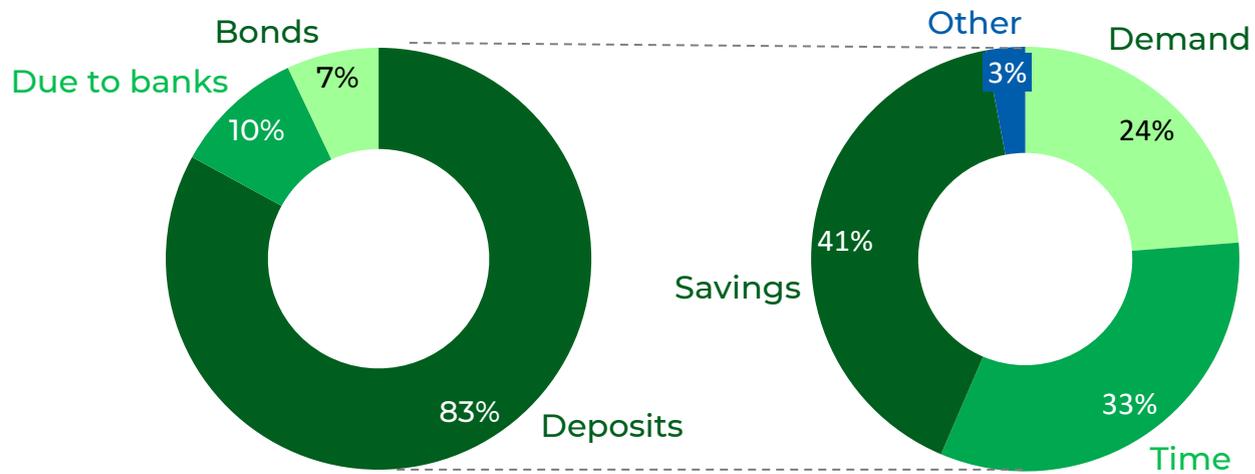


Source: SBS and Company information as of December 2025

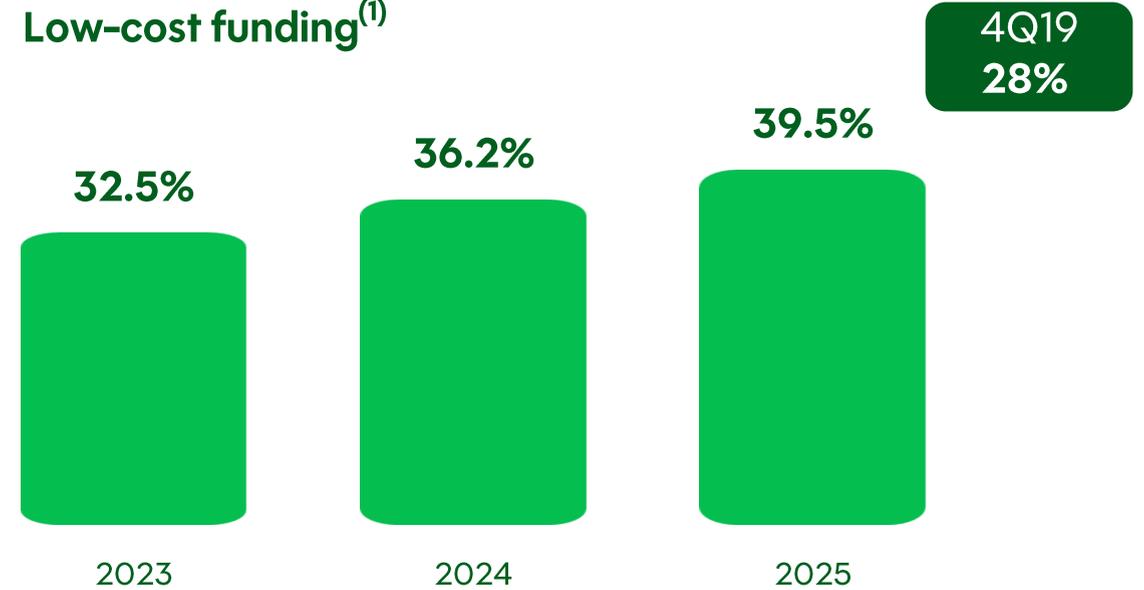
1) Defined as allowance for loan losses as a percentage of past-due loans

# Diversified & growing funding base

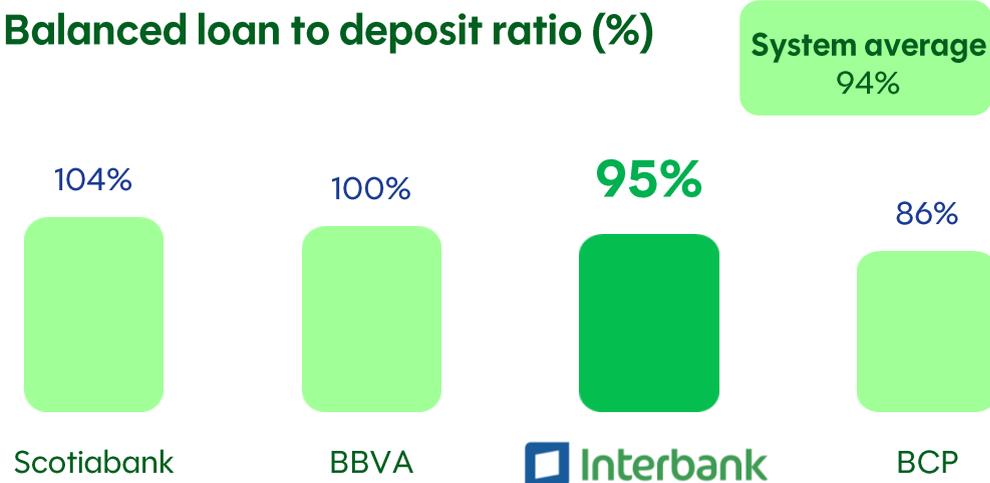
Funding base breakdown (%)



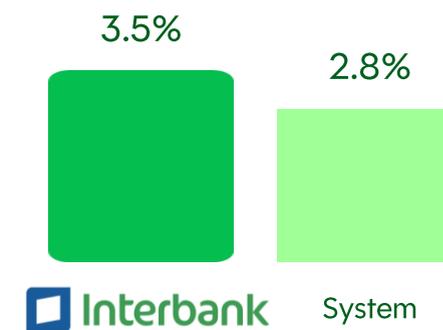
Low-cost funding<sup>(1)</sup>



Balanced loan to deposit ratio (%)



Commercial deposits outpacing the industry 2021-2025 | (CAGR %)



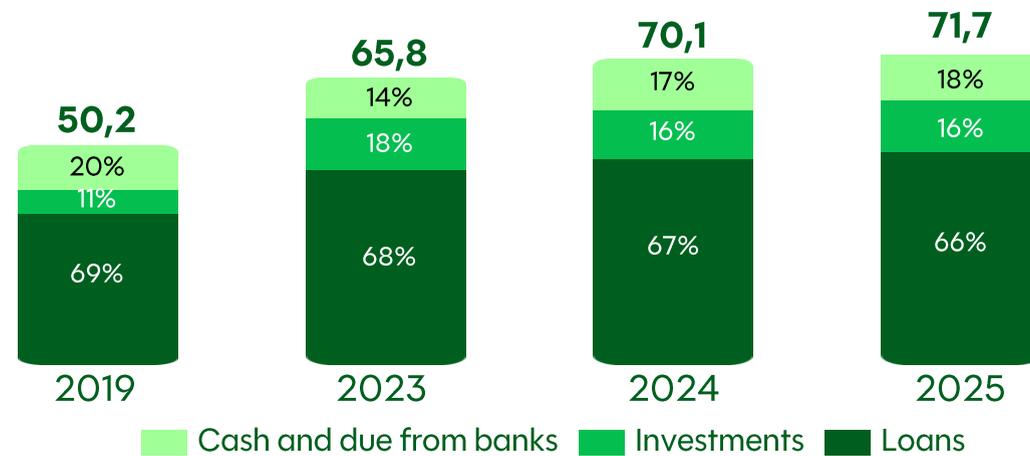
# 3

**Profitability driven  
by solid financial  
performance**

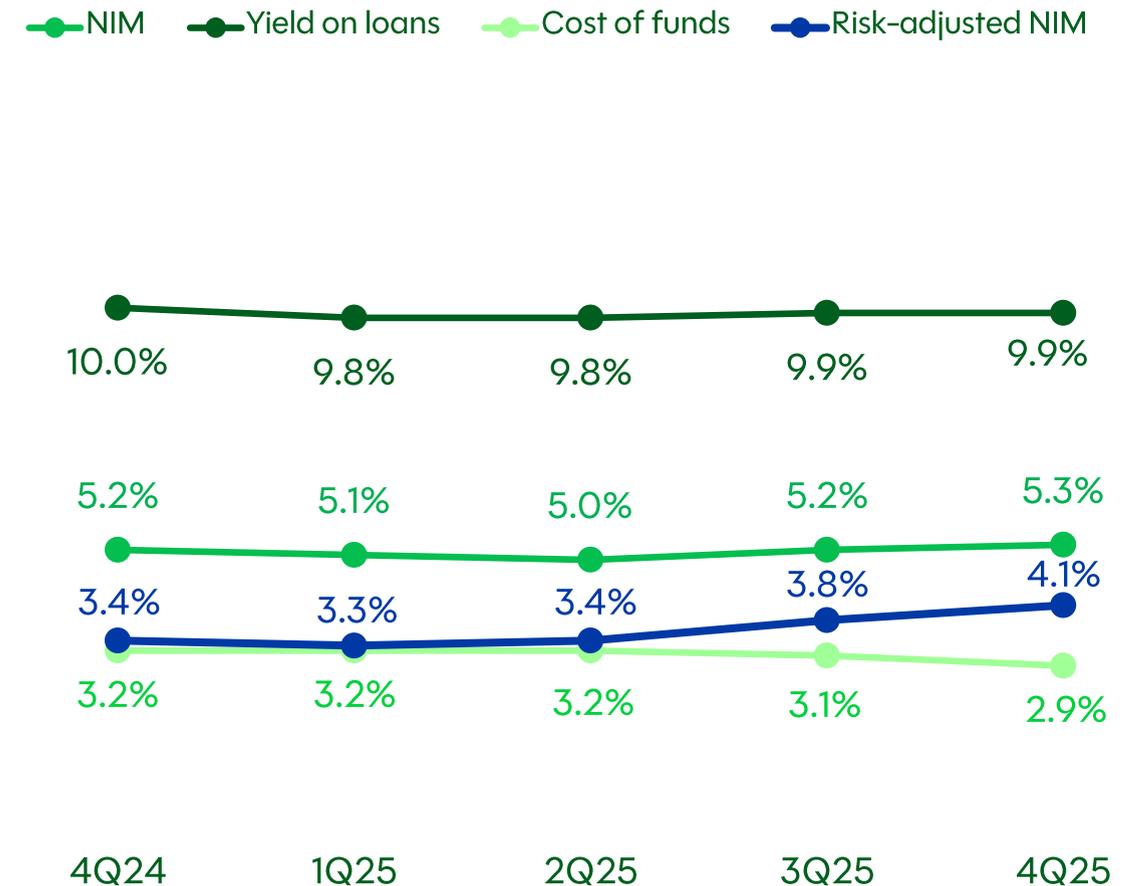


# Stable NIM, strong risk-adjusted Performance

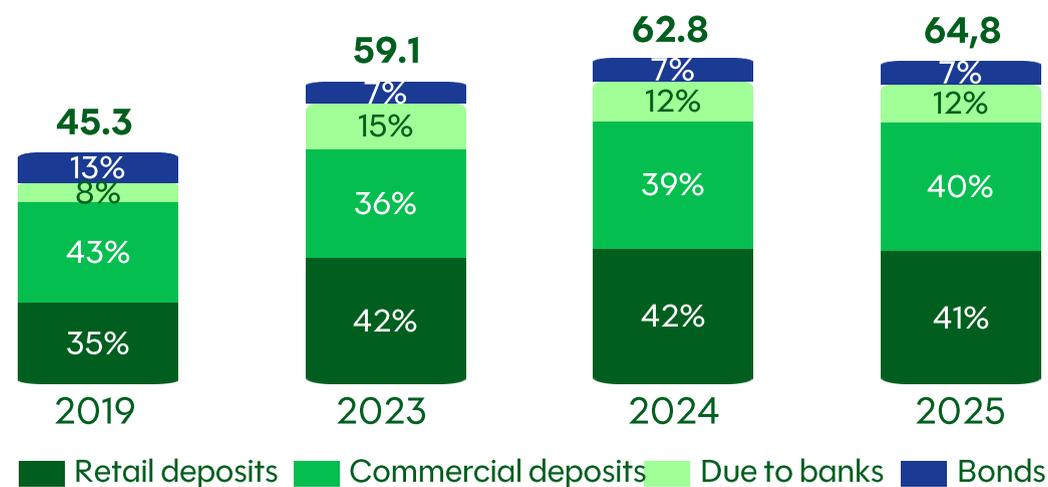
## Interest-earning assets (s/bn)



## Evolution of yield on assets and cost of funds (%)

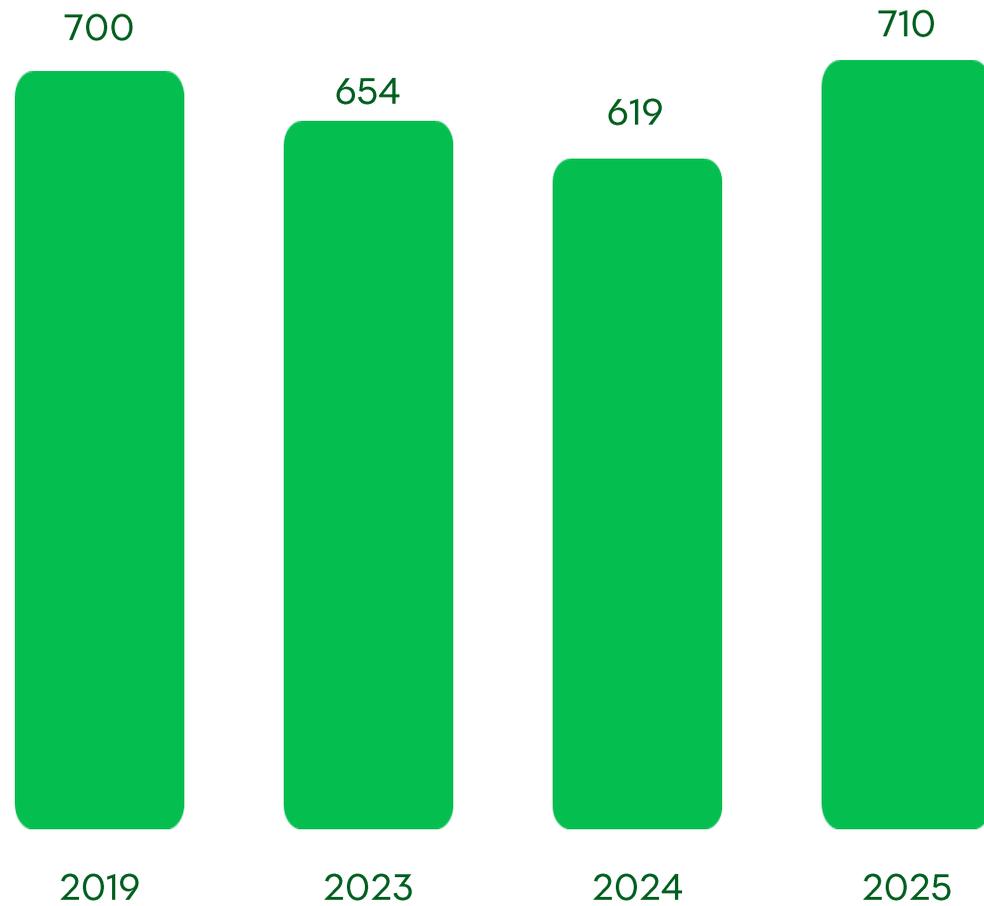


## Funding breakdown (S/ bn)

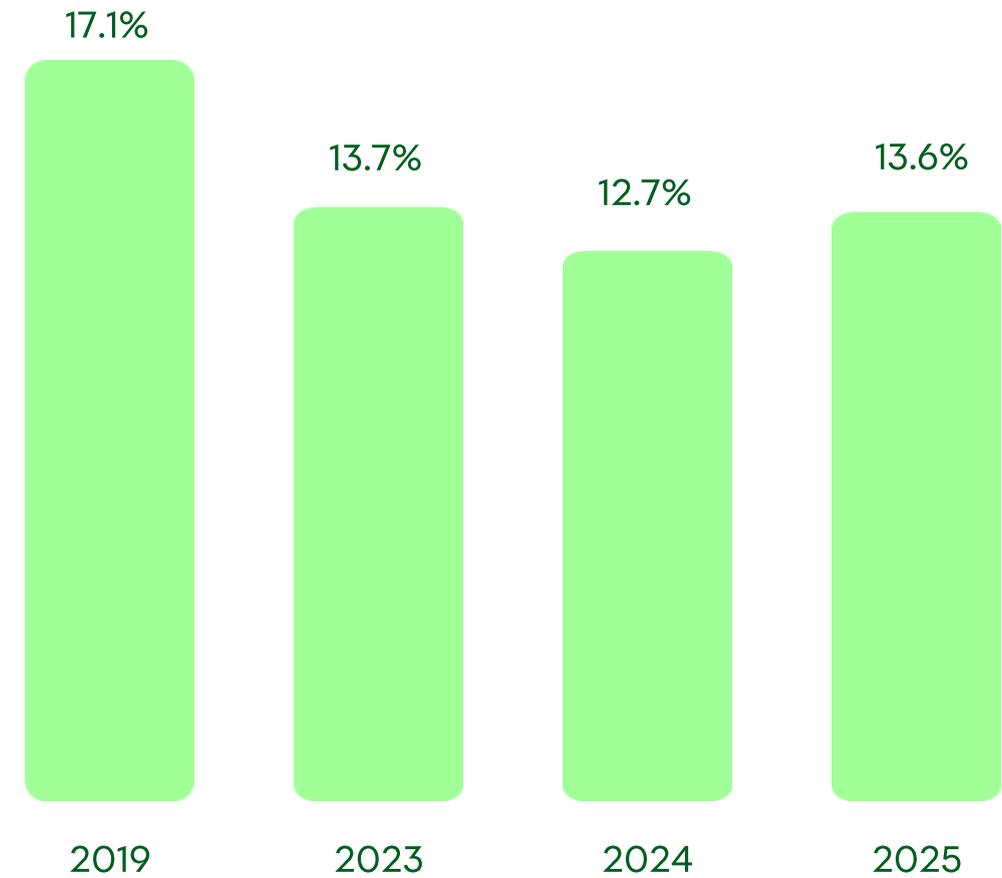


# Double digit growth in fee income

Fee income from financial services (\$/ mn)

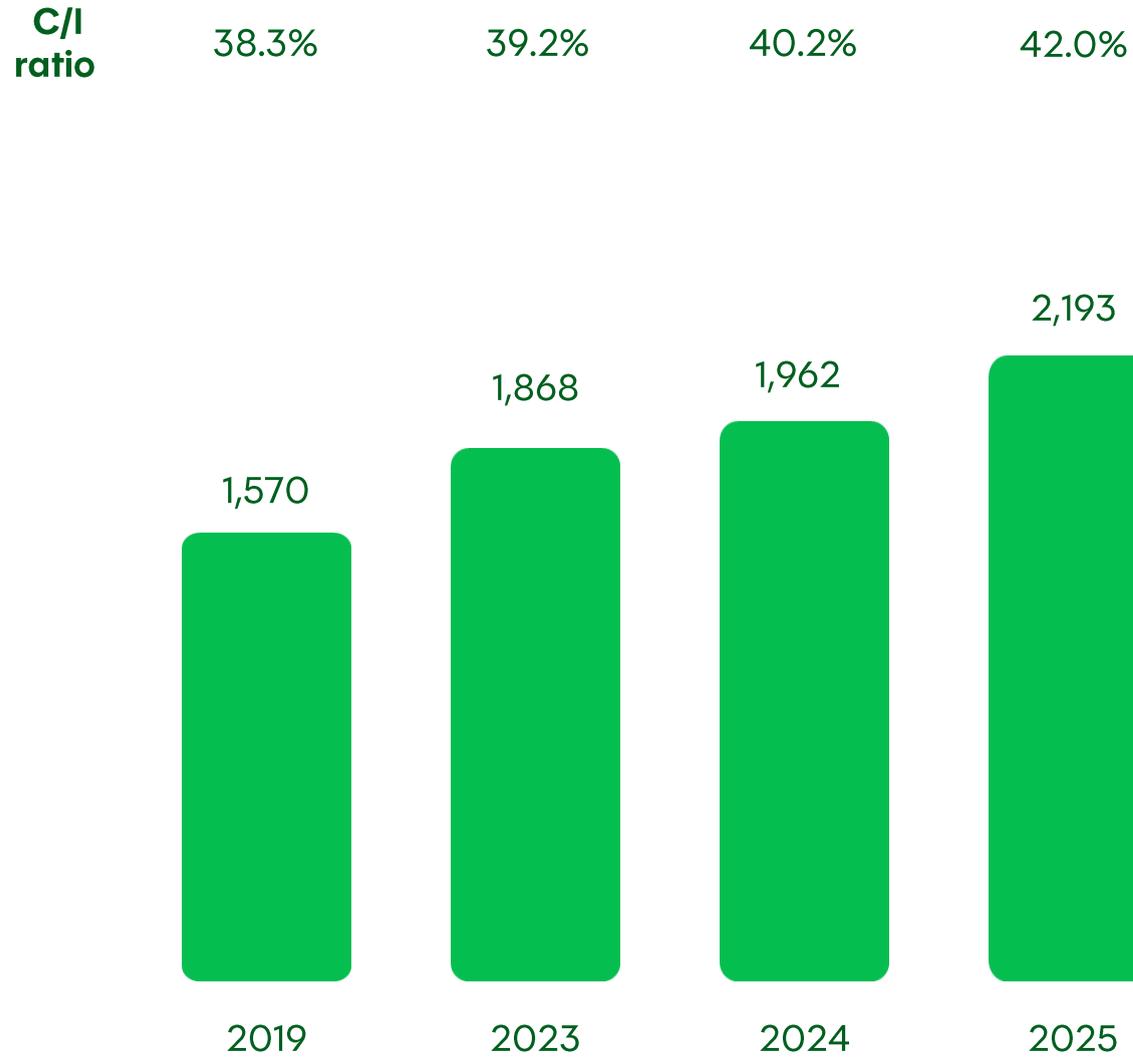


Fee income as a % of operating revenues

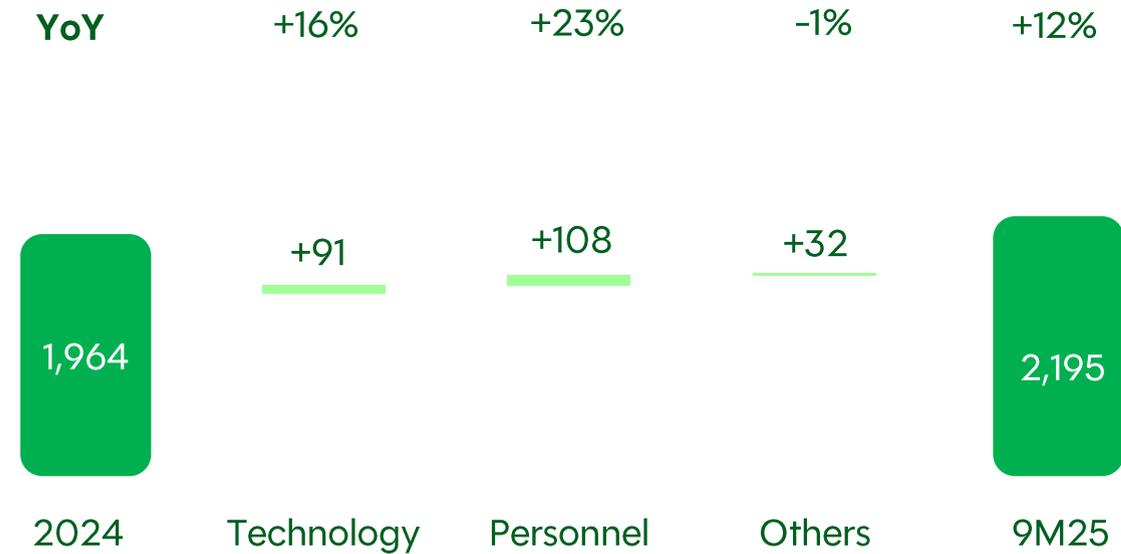


# Efficiency remains a top priority

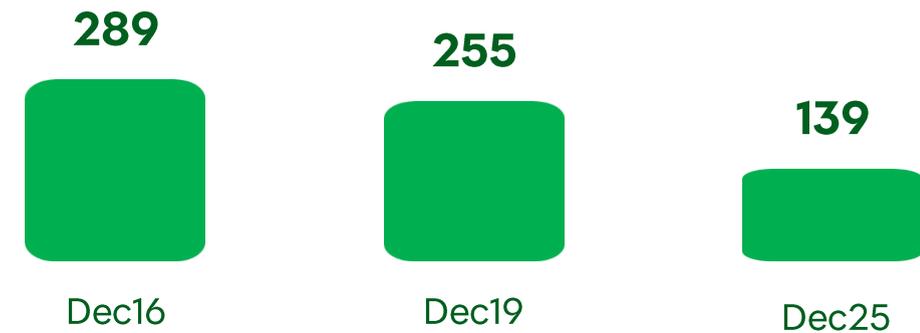
Total expenses (\$/ mm)



Banking expenses bridge (\$/ mm)



Financial stores



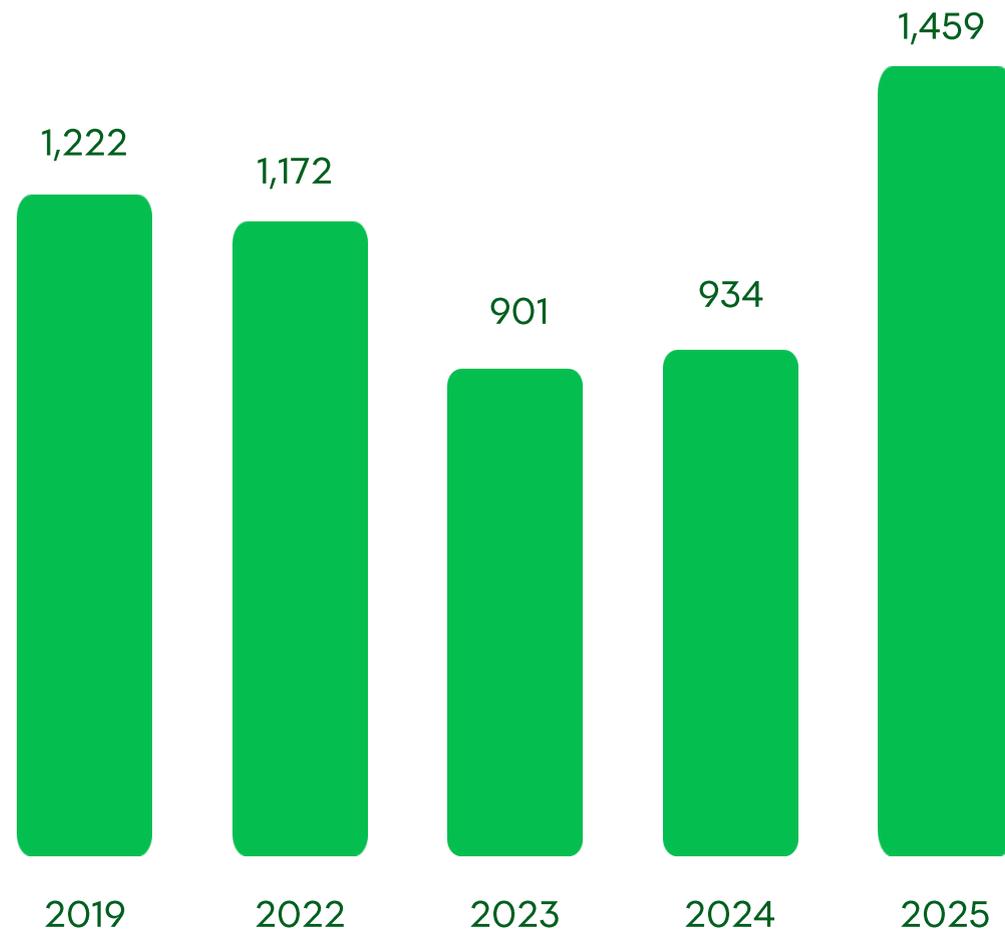
Source: Company information as of December 2025

1) Correspondent agents includes external network

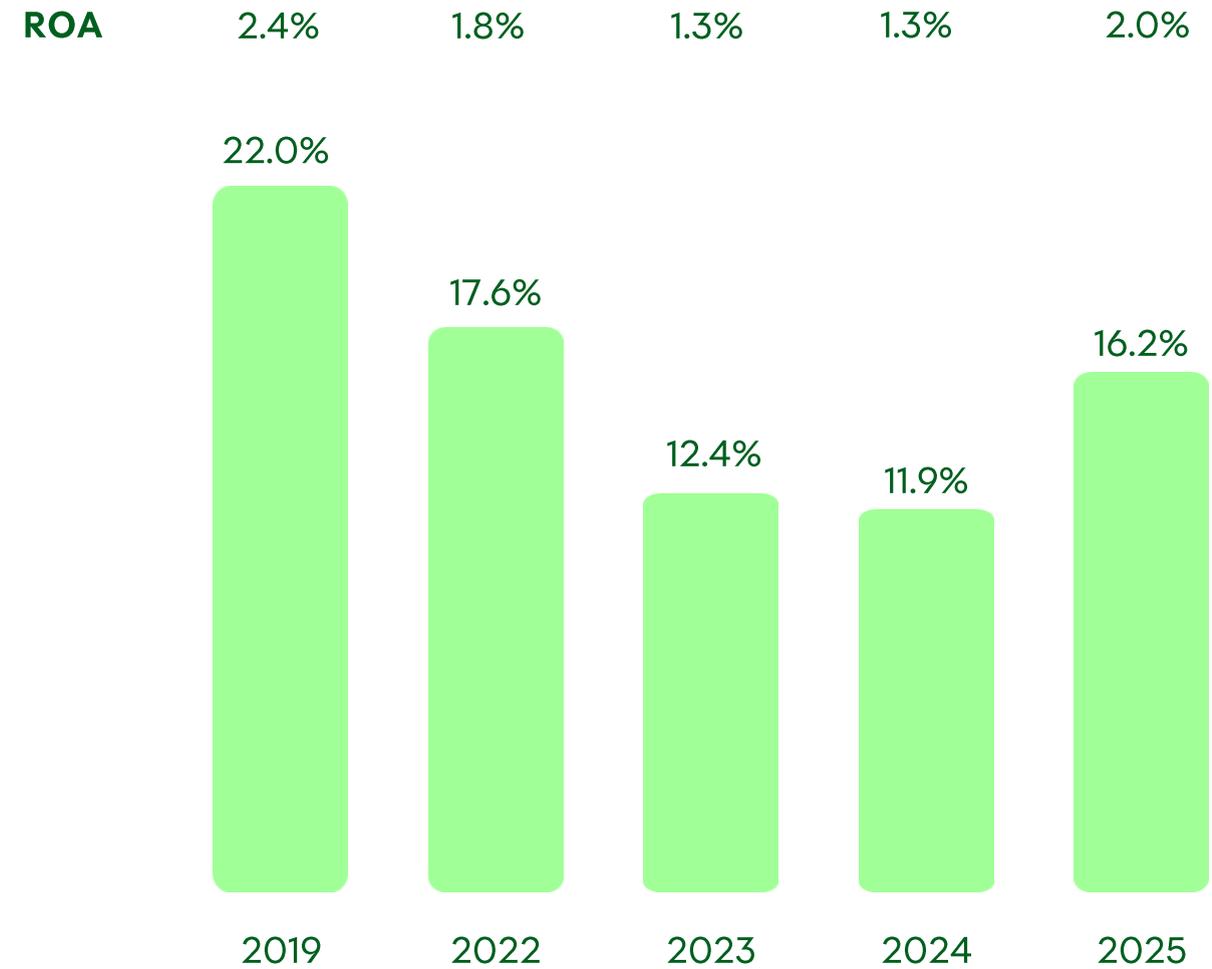
2) Total expenses are defined as Administrative expenses + Depreciation + Amortization

# Rebounding profitability, with ROE at 16%

Net profit (S/ mn)

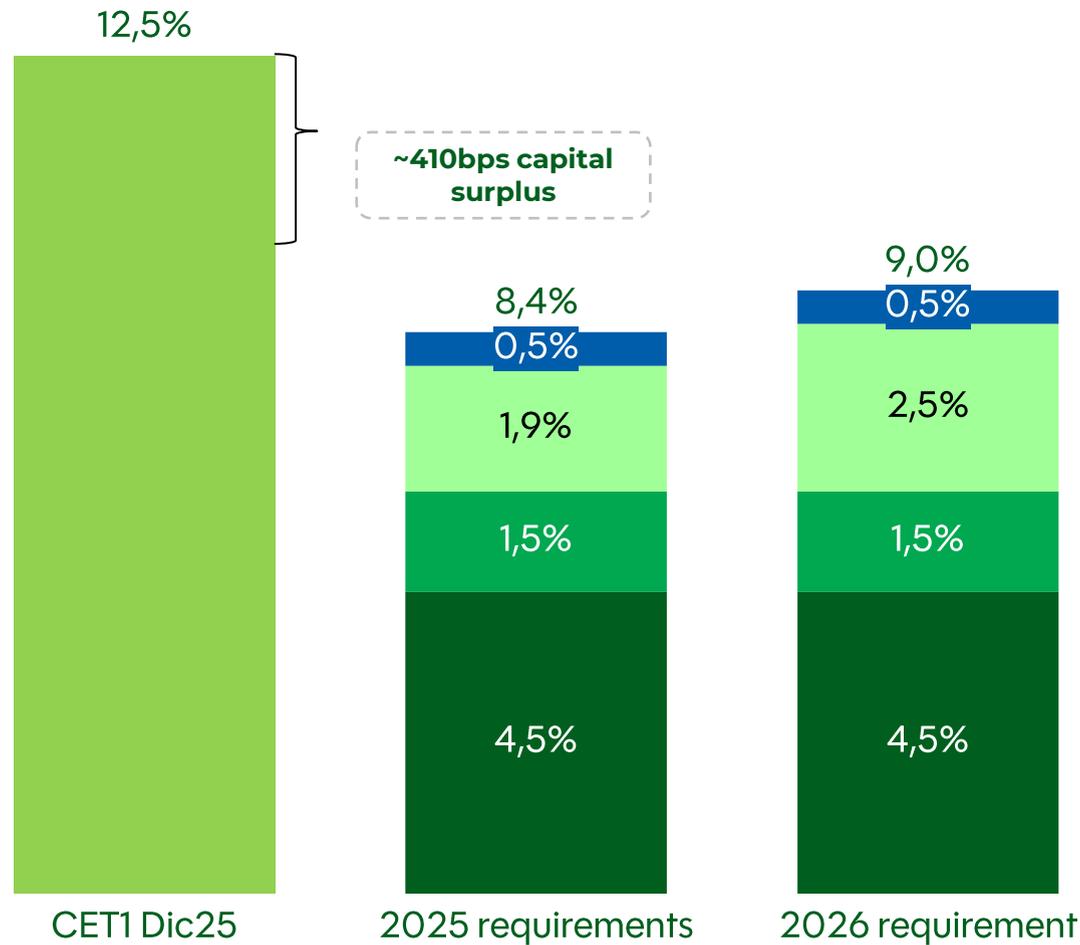


Return on equity (%)

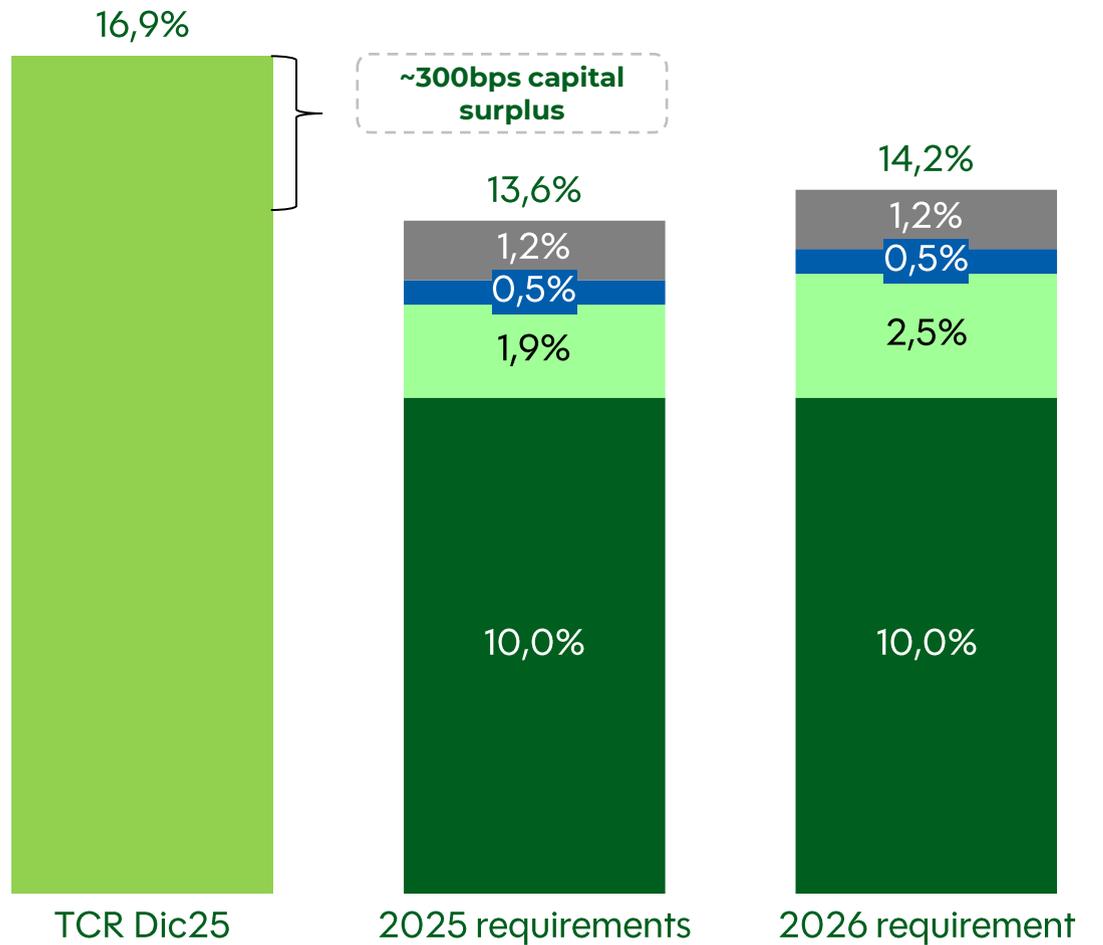


# Comfortable buffers ahead of Basel III requirements

## CET1 and regulatory requirements



## Total capital and regulatory requirements



■ CET1 actual 
 ■ CET1 required 
 ■ ATI 
 ■ Conservation buffer 
 ■ Systemic buffer

■ Total capital actual 
 ■ Conservation buffer 
 ■ Additional requirements  
■ Total capital required 
 ■ Systemic buffer

# 4

## Innovative approach to deepen primary banking relationships



# Through a world-class digital experience

## Digital customers

(% of digital customers)

81

Dec24

84

Dec25

73

Dec24

74

Dec25

■ Retail

■ Commercial

## Digital self-service

(% of digital self-service)

78

Dec24

82

Dec25

## Digital sales

(% of products sold digitally)

68

Dec24

68

Dec25

## NPS Retail

(Points – Retail Banking)

55

Dec24

54

Jun25

51

Dec25



# Developing primary banking relationships

## +11%

### YoY retail primary banking customers

#### IBK Plin Transactions (mn) <sup>(1)</sup>

139

4Q24

206

4Q25

## +48%

YoY PLIN transactions

(1) Sent transactions to Plin

#### Primary banking relationships KPIs

(Data as of Dec25)

## ~14%



MS inflows payroll

## ~15%



MS retail deposits

## >26%



MS credit cards

## 51



NPS retail

# Our payments ecosystem continues to grow

## Individuals

**83%**  
Digital retail customers



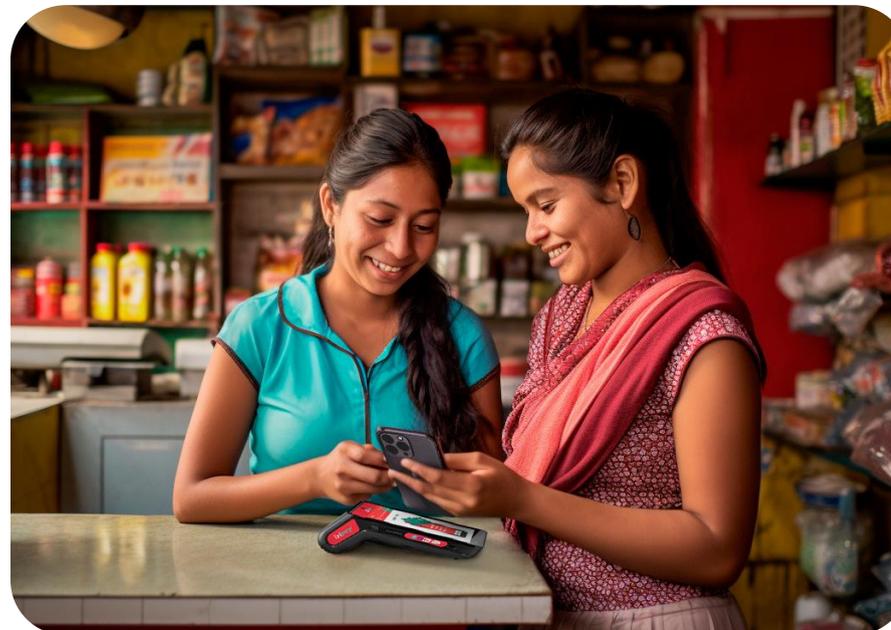
**+48%**  
YoY Plin transactions

## Small businesses

**+60%**  
YoY flows from Izipay

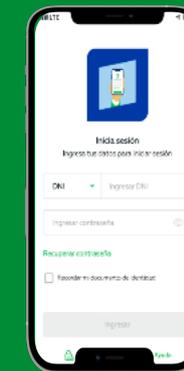


**+26%**  
YoY Small businesses deposits



## Businesses

**+35%**  
YoY float from Izipay



**~40%**  
IBK share of Izipay flows

# 5

**Strong culture and corporate governance, with ESG focus**



# Strong corporate governance

## BOD with independent members

### Strong corporate governance

- Relevant committees:
  - Audit
  - Executive
  - Integral Risk Committee
  - Corporate governance
  - Credit directive
- Highly supervised related party exposure, well below regulatory limits
- Diversity & Skills Matrix as tool to periodically evaluate the Board

## Board of directors

6

Independent  
members



11

Total  
members

# Interbank culture: our way of working underpins our success

## Our Strategic Values



Integrity



Courage



Innovation



Collaboration



Sense of  
Humor



Passion for  
service

## Our culture

We have a value-driven culture

One where everyone feels they truly belong

With leaders who reinforce and bring our values to life

## Our awards in 2025

**#9 Best places to work**

From GPTW

**#2 in Diversity & inclusion**

From GPTW

**#3 Best place for women**

From GPTW

**#5 for Sustainability**

From GPTW

**#3 Ability to attract and retain top talent**

From Merco Talento

**#1 Tech talent**

From First Job

# Focus on building a sustainable business

## Environmental

- Sustainable loans for up to U\$540mm
- First financed-emissions baseline (18% commercial portfolio)
- Climate-tech training to boost green-financing capabilities

## Social

- "Voces!" – Workplace sexual harassment prevention program recognized as a UN Global Compact best practice
- Financial literacy training delivered to Innova Schools
- Sustainability Talks to promote a sustainability mindset

## Governance

- Comprehensive disclosure of ESG initiatives under international standards (GRI, SASB)
- Active ESG rating management with gap-closure progress (CSA, Sustainalytics and MSCI)

## IFS CSA results 2025



Corporate Sustainability Assessment

**S&P Global**

Environmental

Social

Governance



YoY

**+10**

**+16**

**+1  
0**

**+5**

(1) S&P Global's Corporate Sustainability Assessment uses their industry specific CSA questionnaire and methodology reflecting the company's score compared to its industry peers. The S&P Global CSA Score ranges from 0-100.

# Definitions

Concept	Definition
Total revenues	Gross financial margin + fee income from financial services, net + gain on financial transactions
Efficiency ratio	$(\text{Administrative expenses} + \text{Depreciation} + \text{amortization}) / (\text{total revenues})$
NIM	$(\text{Annualized gross financial margin}) / (\text{Average interest-earning assets})$
NIM after provisions	$(\text{Annualized net financial margin}) / (\text{Average interest-earning assets})$
Interest earning assets	Loans + investments + cash and due from banks
Loan to deposit ratio	$(\text{Total gross loans}) / (\text{Deposits})$
Coverage ratio	$(\text{Allowances for loan losses}) / (\text{Past-due loans})$
PDL ratio	$(\text{Past-due loans}) / (\text{Total gross loans})$
CET1 ratio	$(\text{Core equity tier 1}) / (\text{Risk weighted assets})$
TCR ratio	$(\text{Regulatory capital}) / (\text{Risk weighted assets})$
Cost of risk	$(\text{Annualized provisions for loan losses, net}) / (\text{Average total gross loans})$
ROA	$(\text{Annualized net income}) / (\text{Average total assets})$
ROE	$(\text{Annualized net income}) / (\text{Average shareholder's equity})$



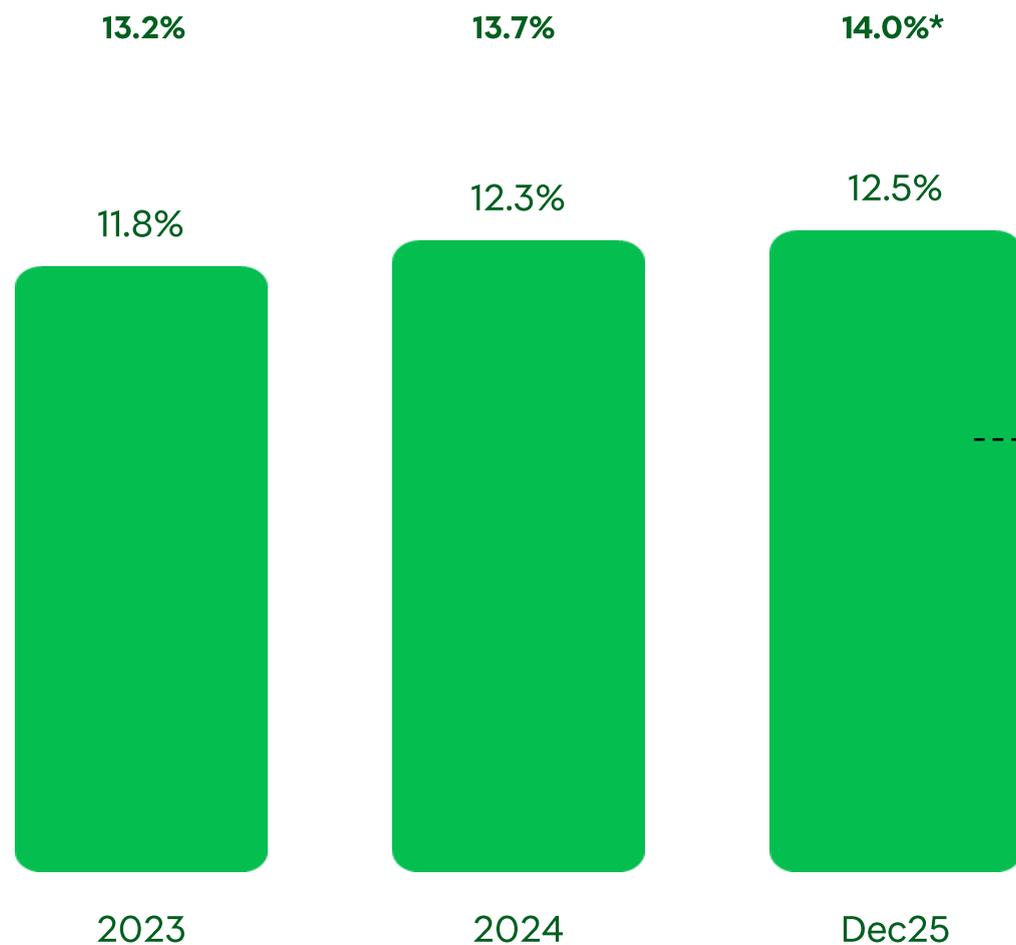
# Appendix



# Solid capitalization levels

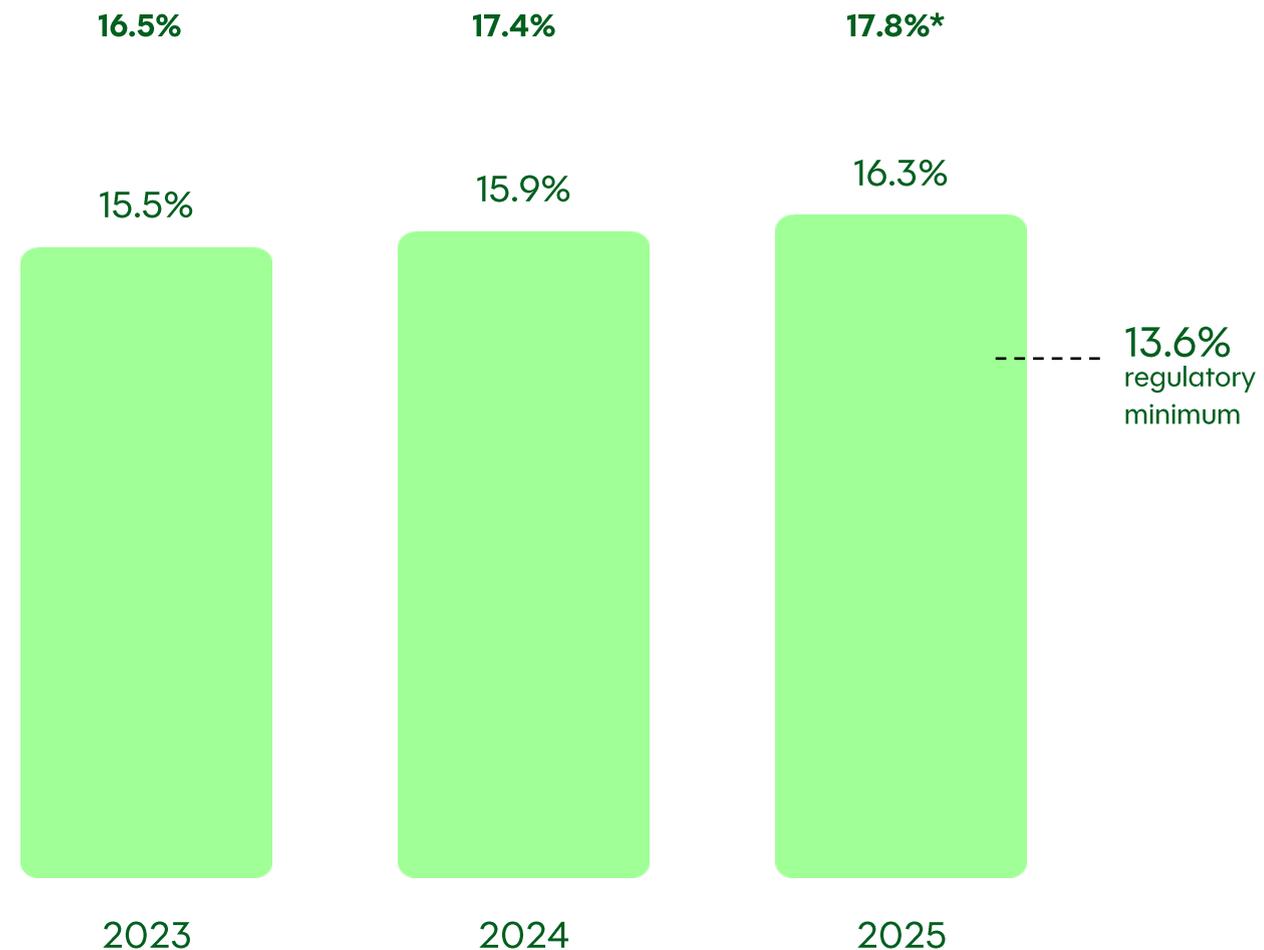
## CET1 ratio

Banking  
System  
CET1



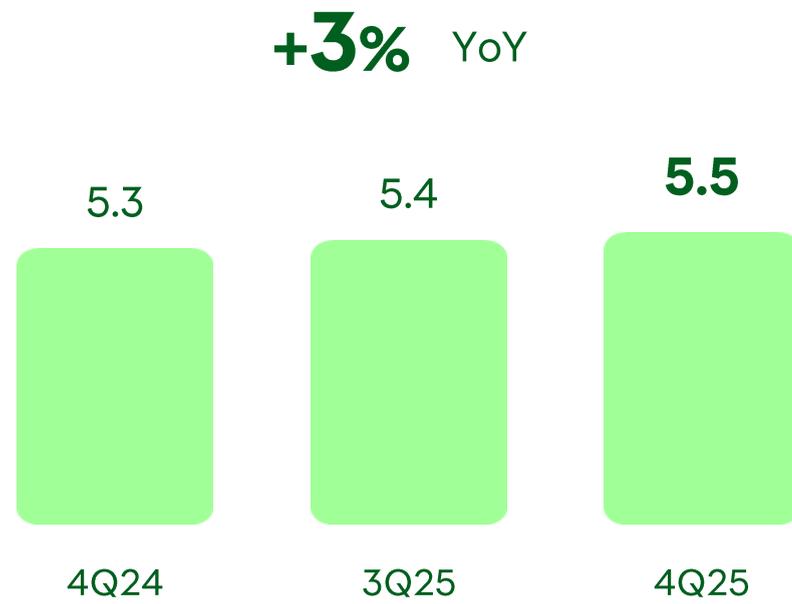
## Total capital ratio (TCR)

Banking  
System  
TCR

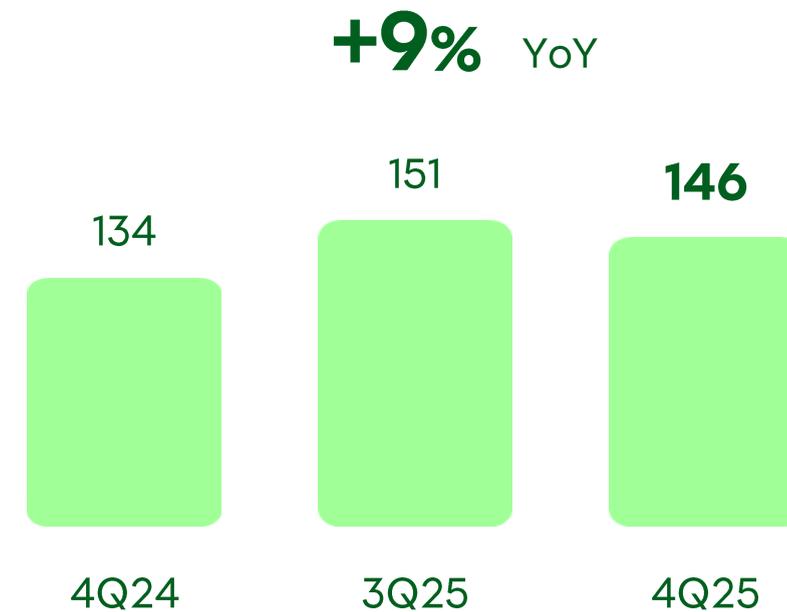


(\*) Source: SBS and company information as of Nov25

# Retail customers reached 5.5 million



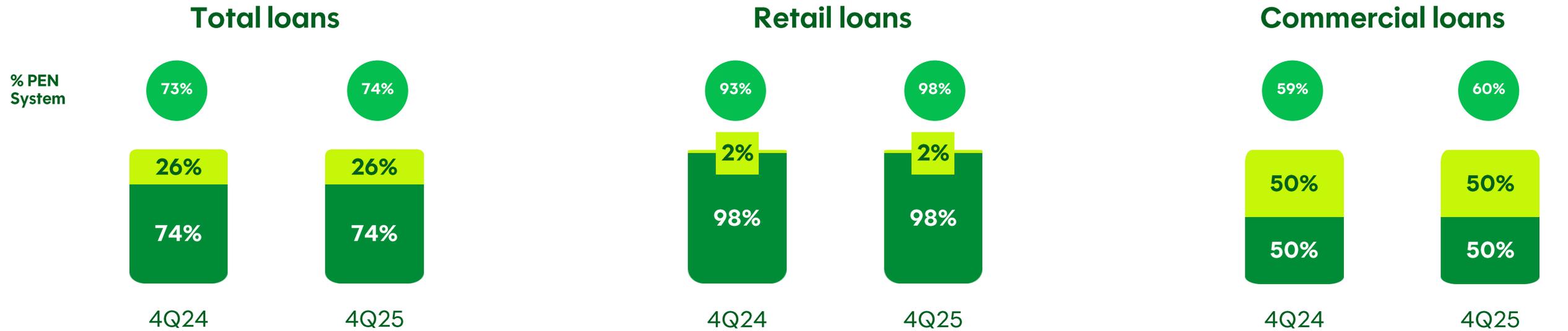
Banking – retail customers (mn) <sup>(1)</sup>



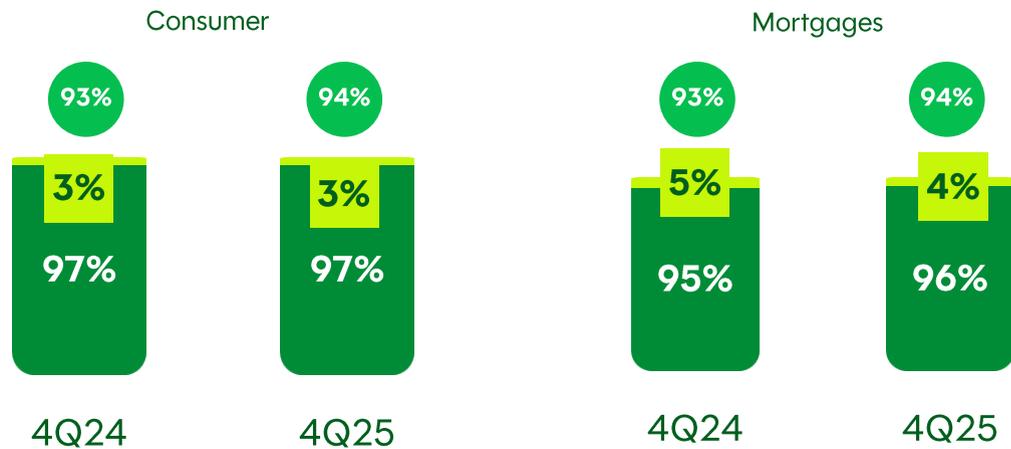
Banking – commercial customers (th)

(1) New methodology

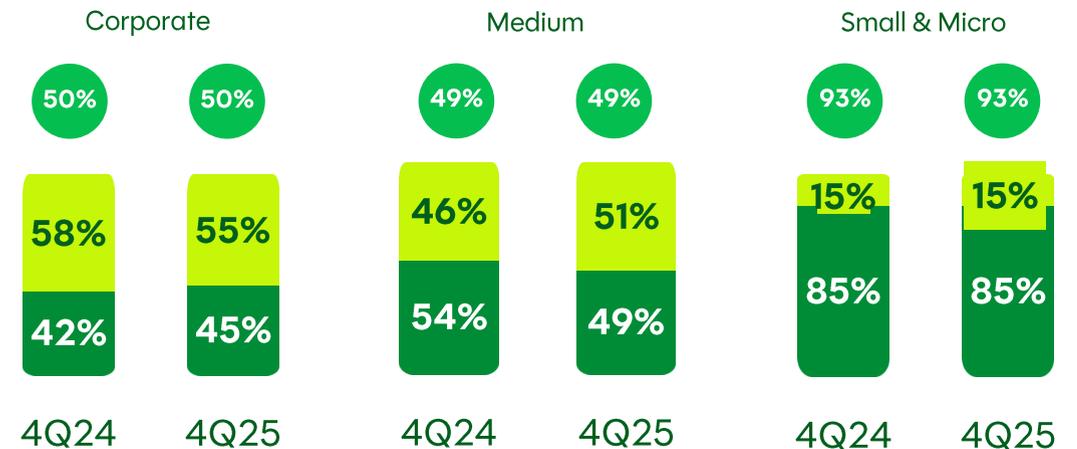
# Manageable dollarization levels at Interbank



## Retail loans breakdown



## Commercial loans breakdown



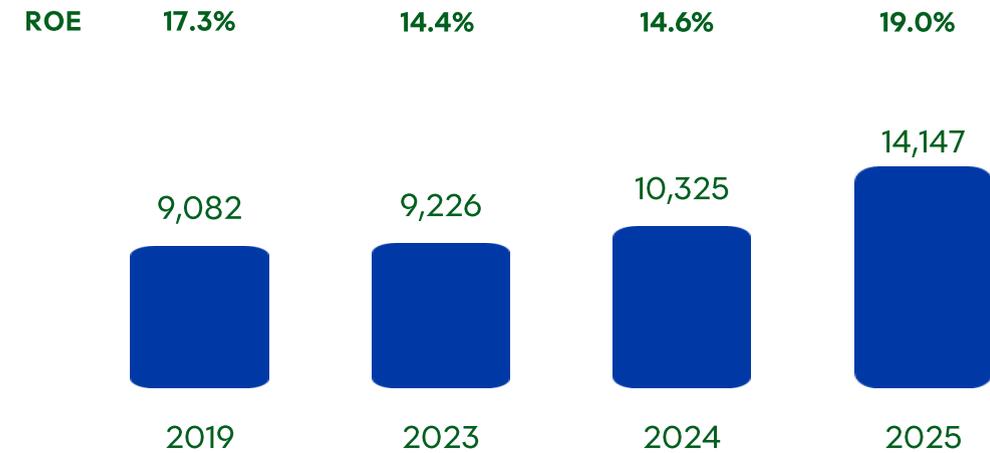
■ PEN ■ USD

# Overview of Peruvian banking system

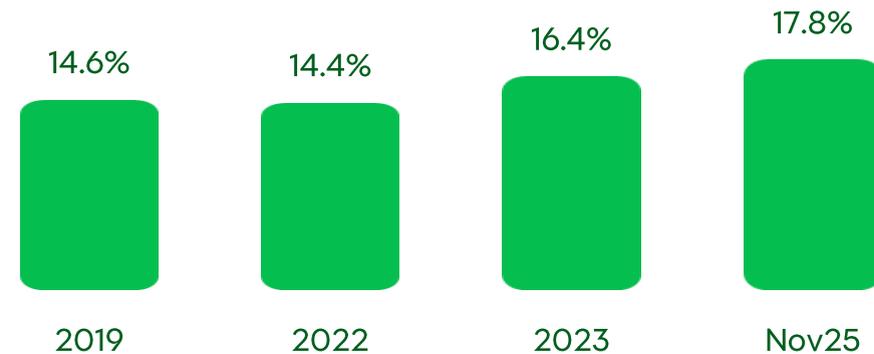
Banking system gross loans (S/ bn)



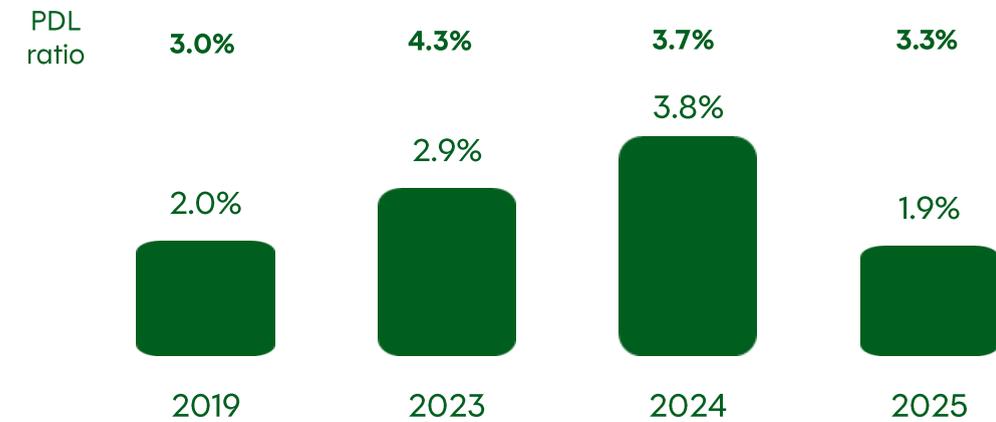
Banking system net profit (S/ mn)



Banking system TCR (%)



Asset quality – CoR and PDL ratio (%)





 **Interbank**