

A collage of images showing a woman smiling at a cashier in a grocery store. The woman is on the right, wearing a grey cardigan over a green top, and the cashier is on the left, wearing a dark shirt. They are both smiling and looking at each other. The background shows shelves stocked with groceries. The text "Investor Presentation" is overlaid in white, bold, sans-serif font.

Investor Presentation

March 2024



Universal bank
with strategic focus on
retail



Insurance company
focused on
life & annuities



Advisory firm for the
**emerging
wealthy**



Pillar for building our
payments
ecosystem

Intercorp Group: striving to make Peru the best place to raise a family in Latin America



Building a leading digital financial platform

Financial highlights

 Intercorp Financial Services

As of Dec23	S/ mn US\$ mn
Total assets ⁽¹⁾	89,623 24,164
Net profit ⁽¹⁾	1,079 291 1,121 ⁽²⁾ 302
ROE	11.3% 11.7% ⁽²⁾
Efficiency ratio	36.8% 36.4% ⁽²⁾

Four key businesses

 Interbank

99.3%

Universal bank with strategic focus on retail

#2 Consumer loans
MS 22.2%

#3 Retail deposits
MS 15.1%

 CET1
11.8%

 izipay

100.0%


 Interseguro

99.8%

Insurance company focused on life & annuities

#1 Annuities ⁽³⁾
MS 27.9%

#3 Total assets


 Solvency ratio
118.8%

Pillar for building our payments ecosystem


 INTELIGO


100.0%

Advisory firm for the emerging wealthy

 US\$ 6,250 mn AUM

 Fees / Avg. AUM
0.6%

 Capitalization ratio
17.4%

 > 1.3 mn
merchants

Source: Company information and SBS as of December 2023

1) Figure converted to US dollars using an end of period exchange rate (Sol / US dollar) of 3.709

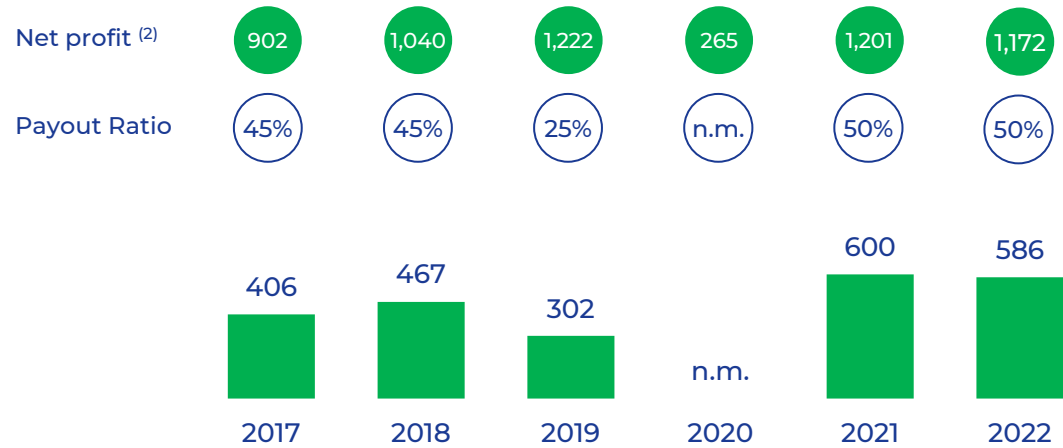
2) Excludes impairment in our banking segment for S/ 70.0 million or S/ 41.5 million after taxes in 1Q23

3) Excluding private annuities

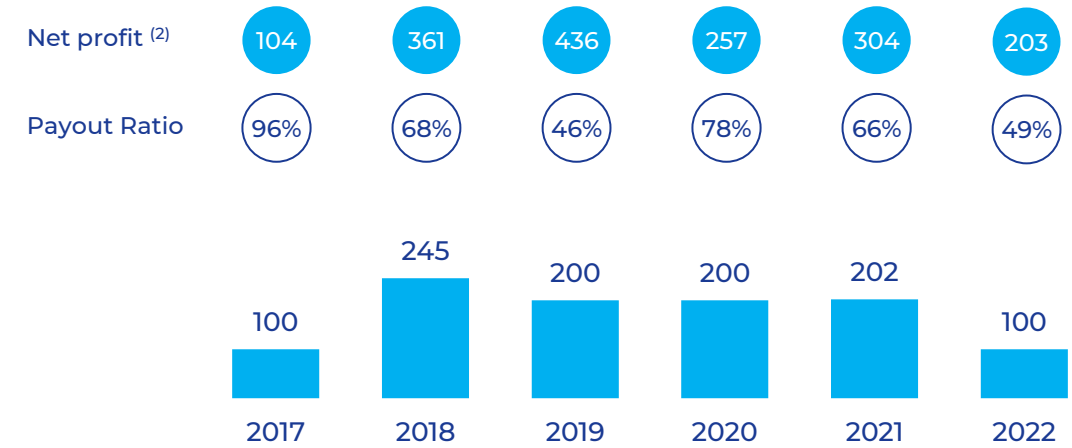
Consistently delivering strong return to our shareholders

Dividends declared⁽¹⁾

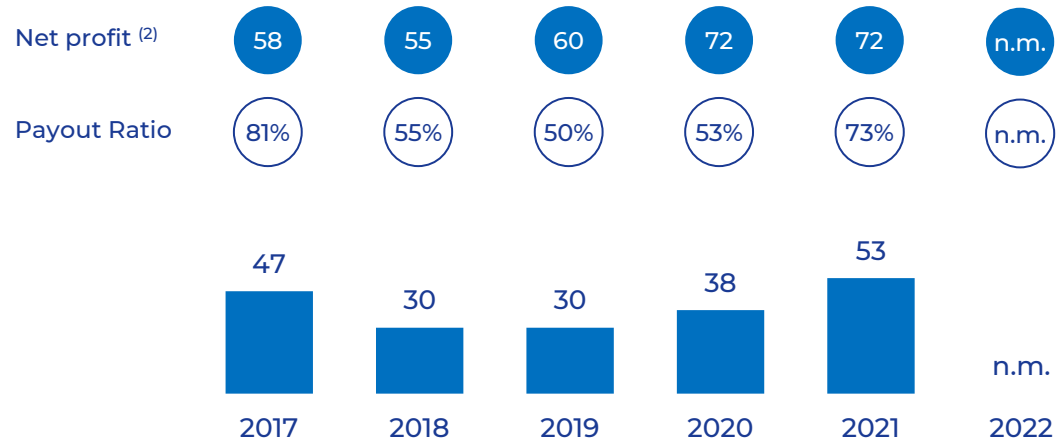
Interbank (S/ mn)



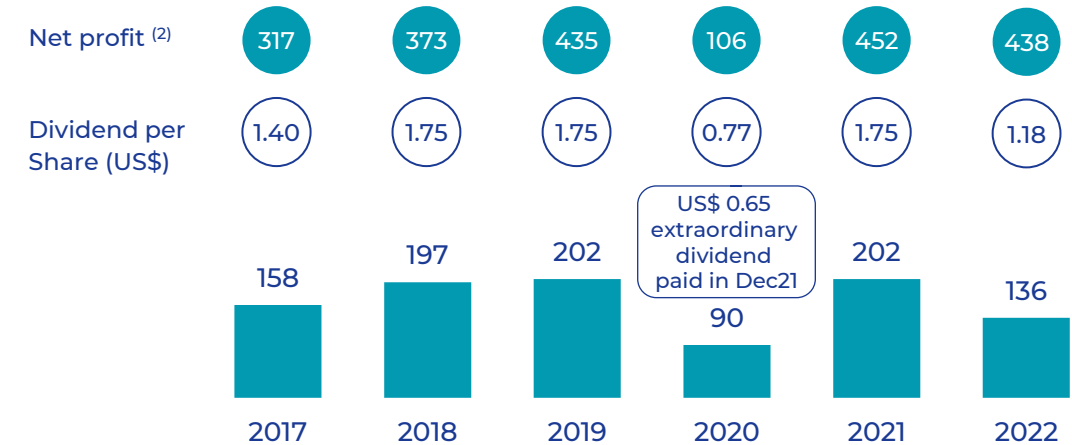
Interseguro (S/ mn)



INTELIGO (US\$ mn)



Intercorp Financial Services (US\$ mn)



Source: Company information

1) IFS dividends are declared and paid in U.S. dollars | Represents dividends for the fiscal year which are declared and paid in the following year

2) Net profit under Local GAAP for Interbank and Interseguro, and under IFRS for Inteligo and IFS. IFS' net profit converted to US dollars using an exchange rate (Sol / US dollar) of 3.262, 3.318, 3.314, 3.621, 3.987 and 3.814 for 2017, 2018, 2019, 2020, 2021 and 2022, respectively | Adjusted net profit for IFS in 2018 excluding the aggregate negative effect of new mortality tables in our insurance segment for S/ 144.8 million

Sound capitalization levels

Banking System TCR

14.5% 16.3% 16.4%⁽¹⁾

15.1% 15.0% **15.5%**

11.0%
Reg. min.

4Q22 3Q23 4Q23

TCR

12.0% 11.2% **11.8%**

6.5%
Reg. min.

4Q22 3Q23 4Q23

CET1 ratio

Insurance

128.6%

136.1%

127.1%

100.0%
Reg. min.

4Q23

3Q23

4Q23

Solvency ratio

Wealth management

20.4%

16.0%

17.4%

12.0%
Reg. min.

4Q22

3Q23

4Q23

Capitalization ratio

1 Macro
outlook

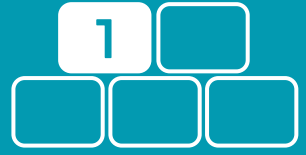
2 Profitable
growth

3 Digital
performance

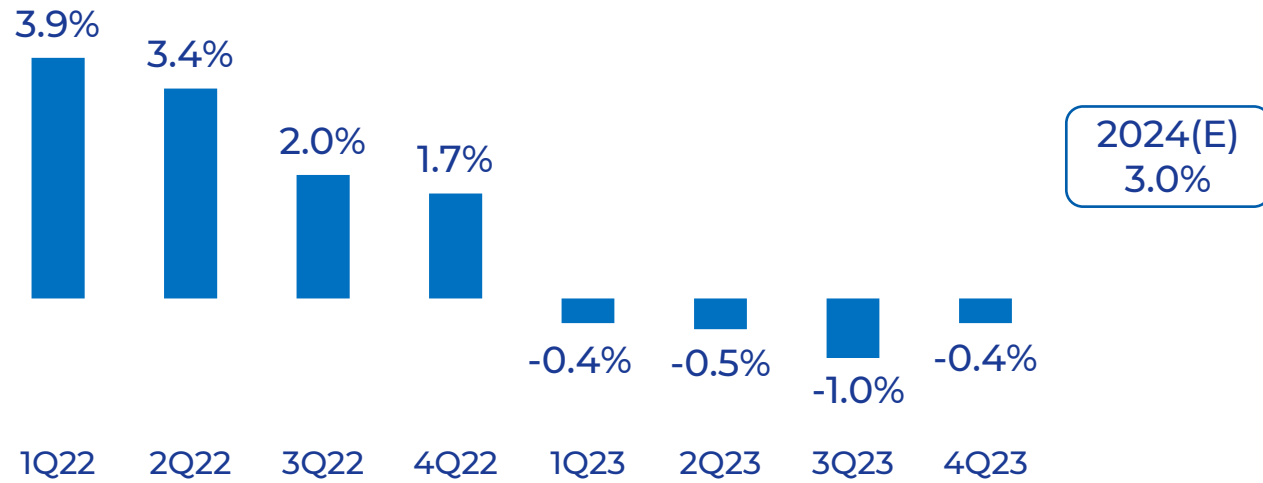
4 Key
businesses

5 Guidance &
takeaways

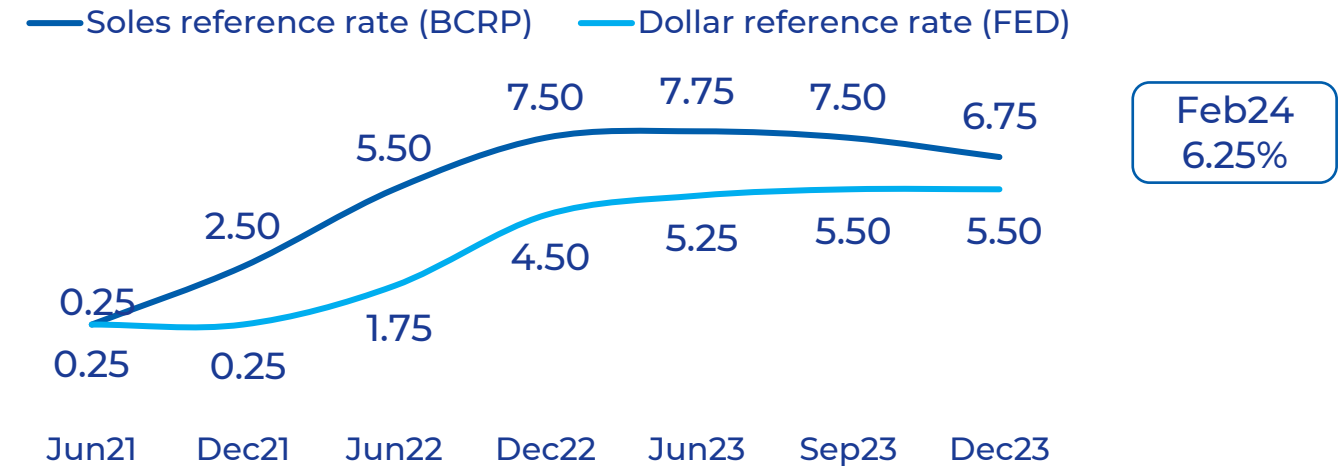
The Central Bank continues to cut rates in line with decreased inflation



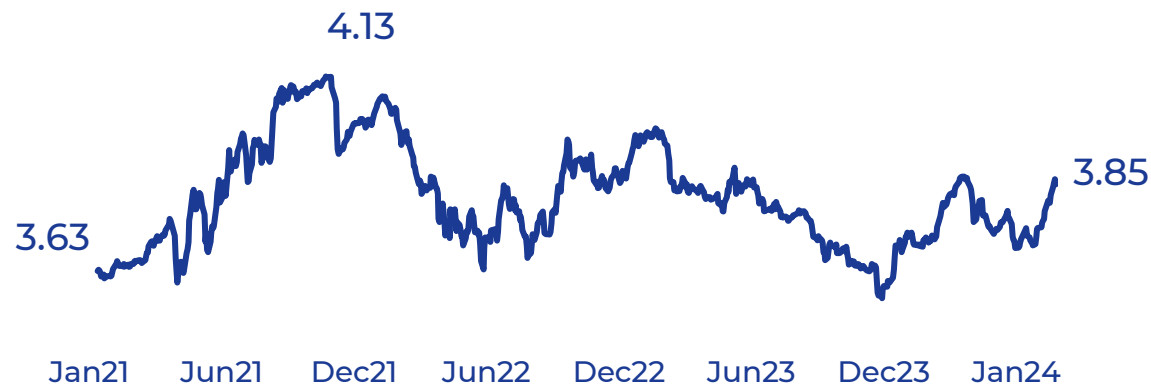
Quarterly GDP growth YoY (%)



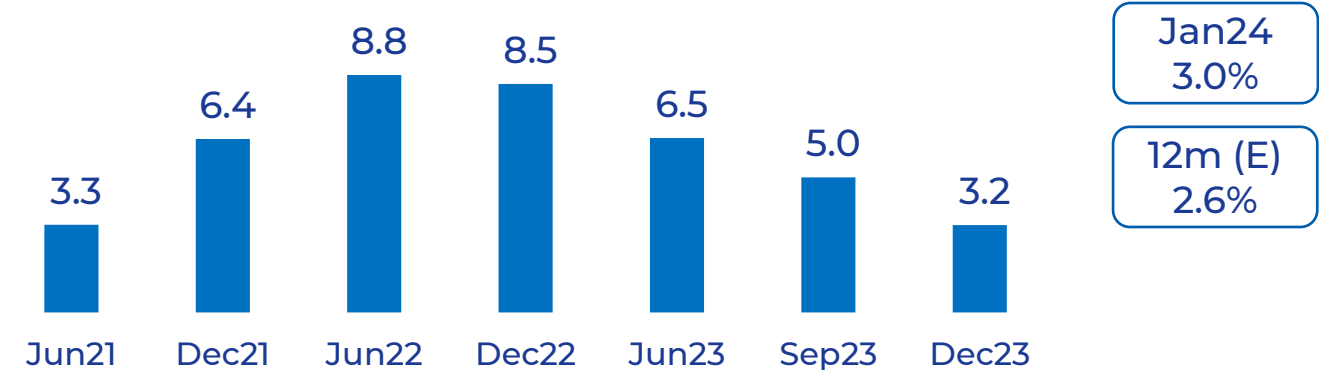
Interest rates (%)



USD/PEN



Inflation YoY (%)



Operating trends FY23



Capital

	2023 Guidance	FY23 Actual
IBK TCR	~ 15%	15.5%
IBK CET1	~ 11%	11.8%

To remain at sound levels

Profitability

	2023 Guidance	FY23 Actual
IFS ROE	8% - 10%	11.3% ⁽¹⁾

Impacted by CoR and investment results

Loan growth

High single digit growth in total loans⁽²⁾ led by low double digit growth in consumer loans

Total loans +6% / Consumer +7%, decelerating growth

Revenues

	2023 Guidance	FY23 Actual
IBK NIM	5.5% - 6.0%	5.5% ⁽¹⁾

NIM stabilizing

Cost of risk

	2023 Guidance	FY23 Actual
IBK CoR	4.2% - 4.8%	4.3%

Increasing cost of risk in consumer portfolio

Efficiency

	2023	FY23
IFS efficiency	<36%	36.8% ⁽¹⁾
IBK efficiency	<39%	37.3% ⁽¹⁾

Continued focus on efficiency

1 Macro
outlook

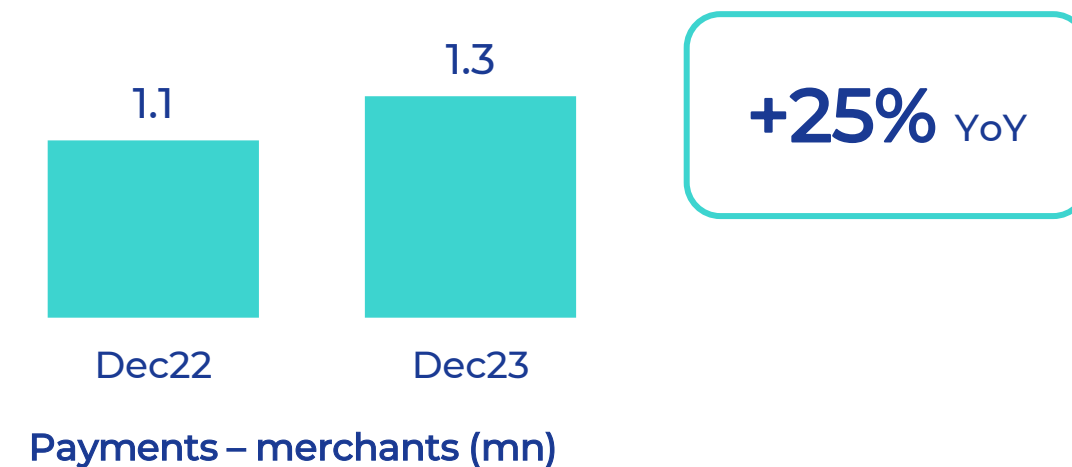
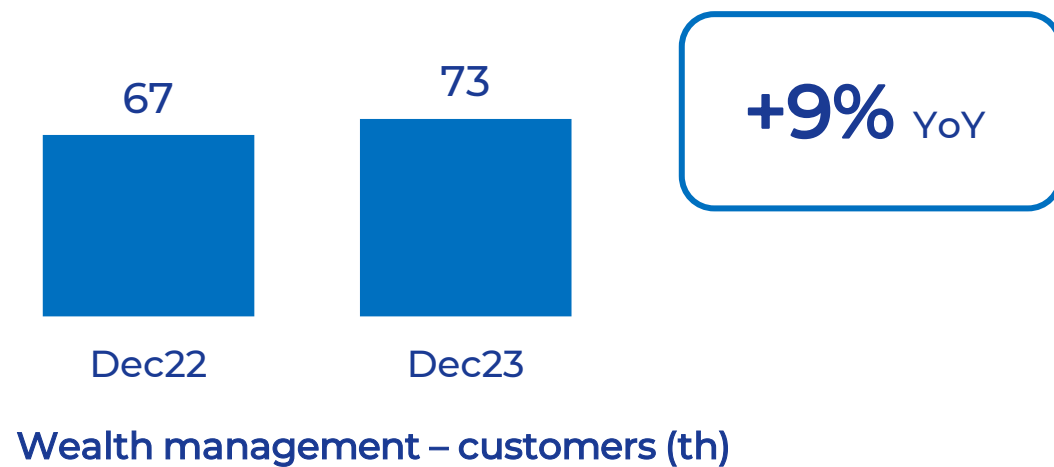
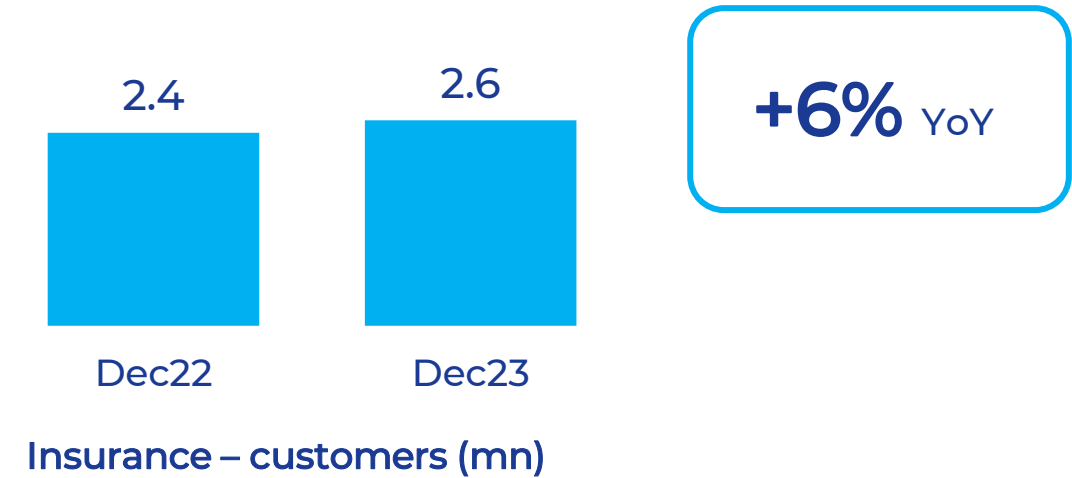
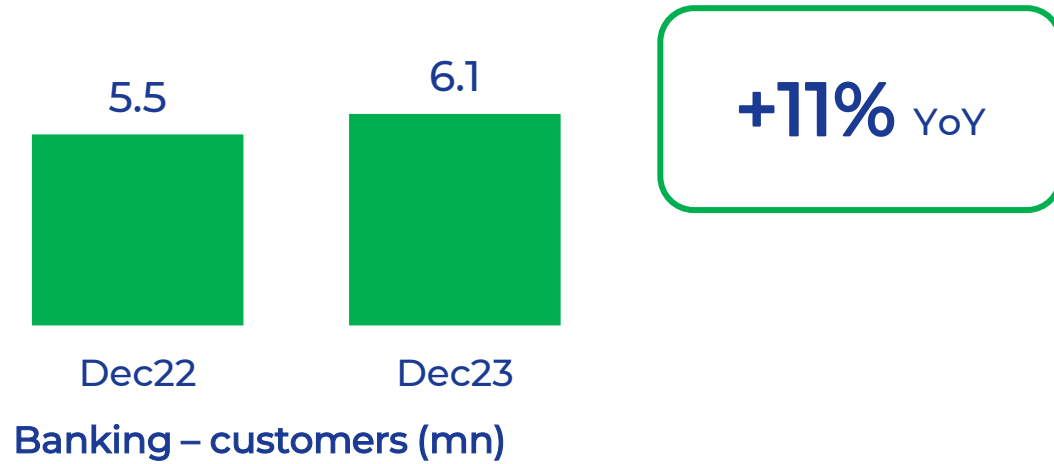
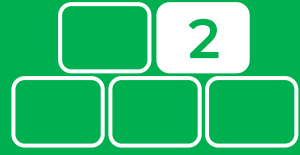
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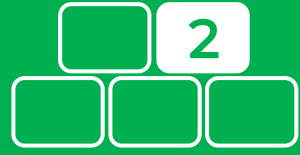
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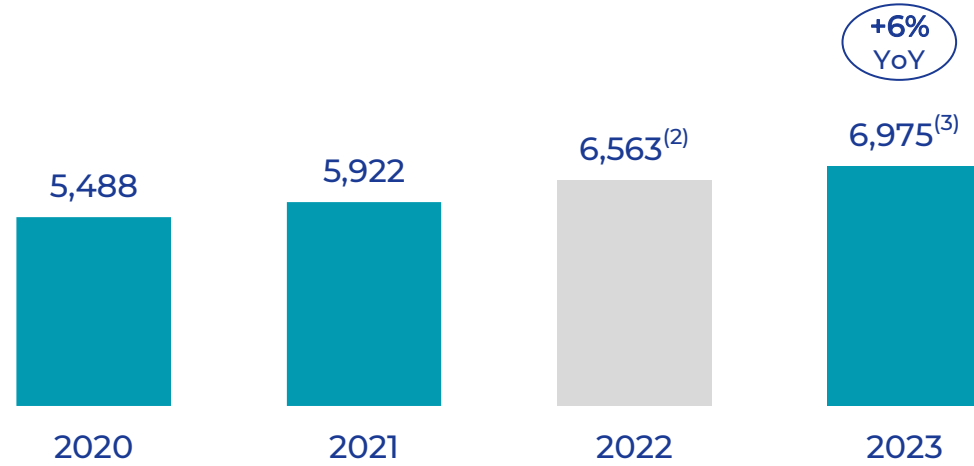
Customer base growth continues across businesses



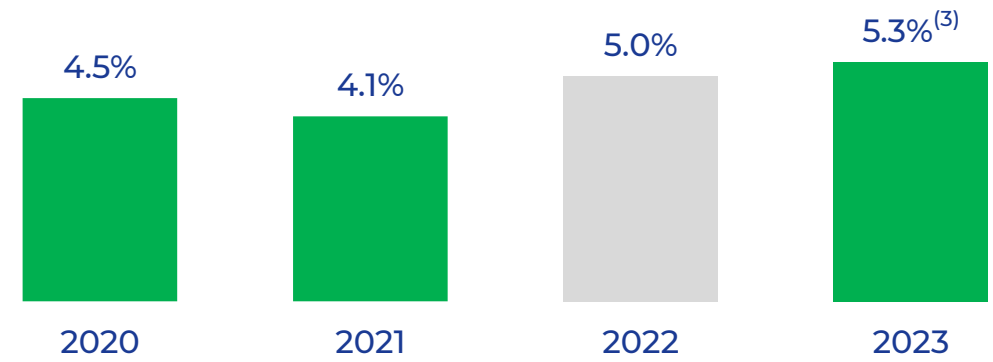
Growth in total revenues driven by NIM recovery



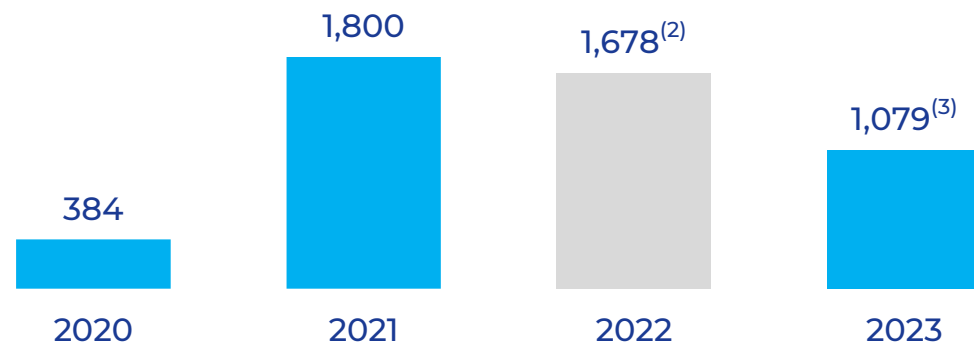
Total revenues⁽¹⁾ (S/ mn)



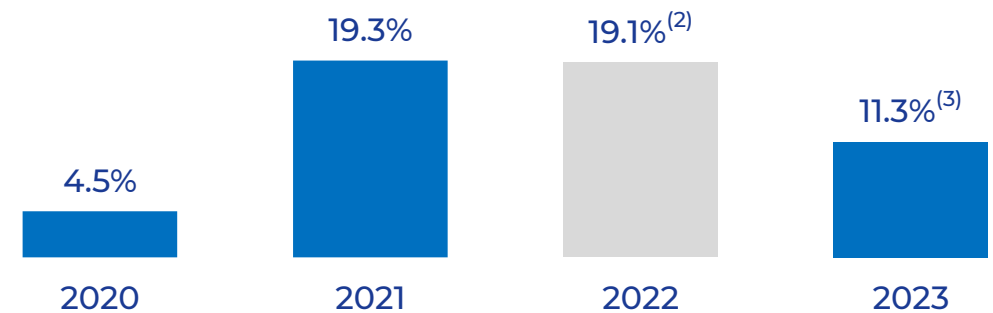
NIM (%)



Net profit (S/ mn)



ROE (%)



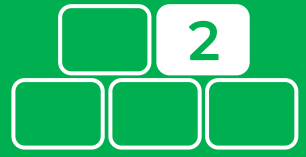
1) Total revenues calculated as the sum of net interest income, net fee income, other income and income from insurance results

2) Includes extraordinary income of S/ 223 million from revaluation of Izipay's assets at IFS in 3Q22

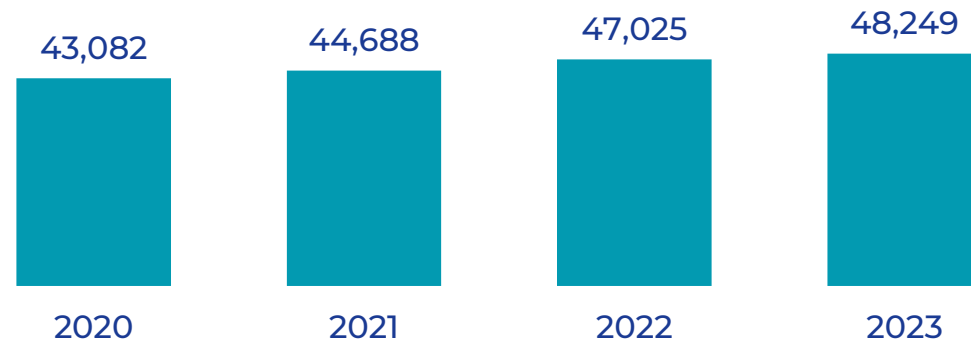
3) Includes impairment in our banking segment for S/ 70.0 million or S/ 41.5 million after taxes in 1Q23

■ Figures for 2022 have been re-expressed for comparison purposes due to IFRS17 adoption

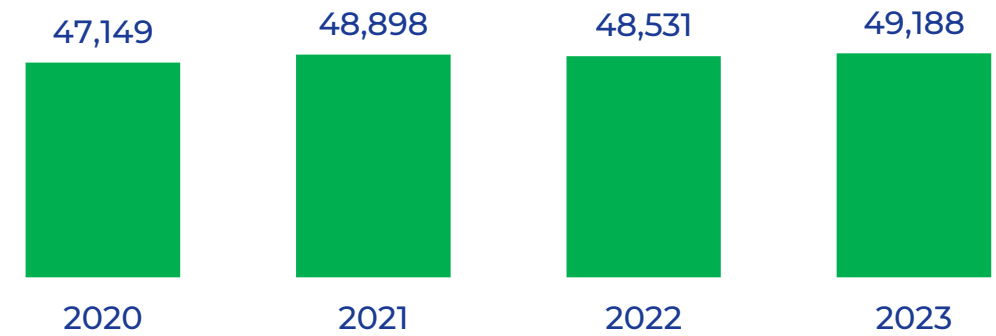
Sustained assets growth supported by appropriate funding



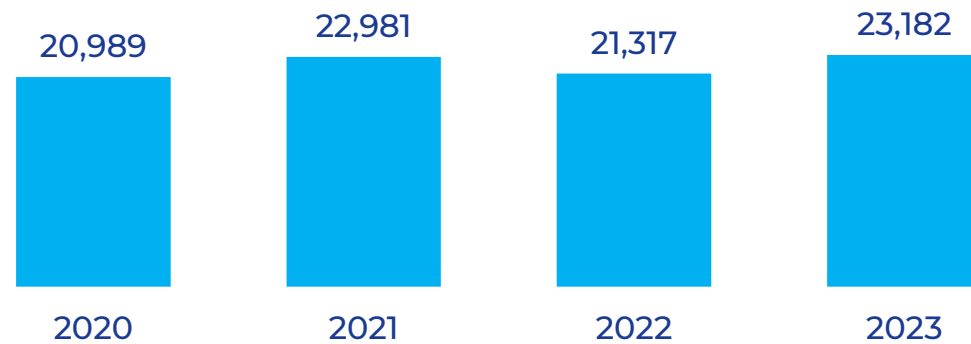
Total gross loans (S/ mn)



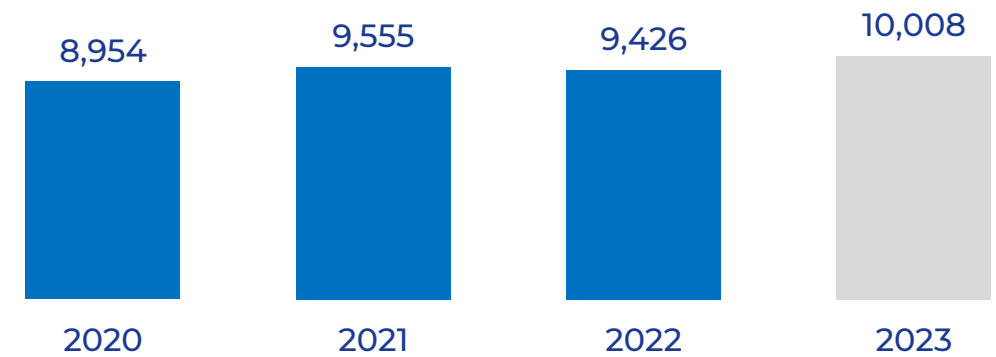
Total deposits (S/ mn)



AUM evolution (S/ mn)



Net shareholders' equity (S/ mn)



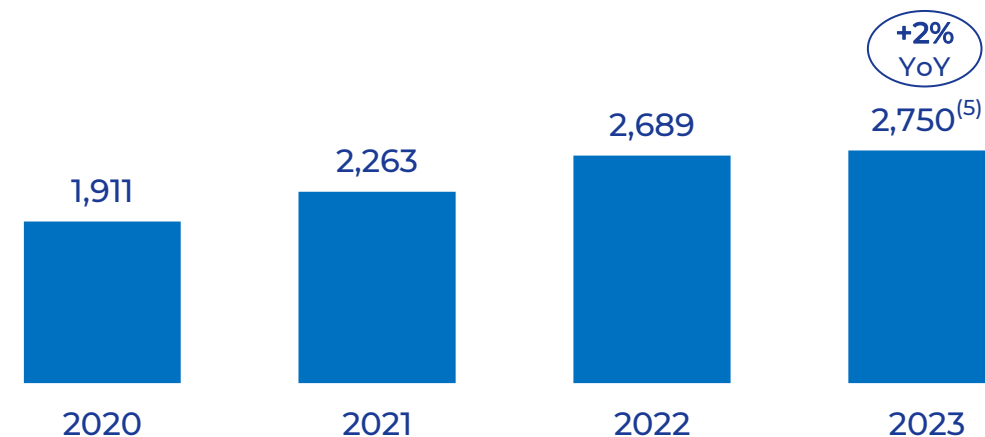
Continuous focus on efficiency



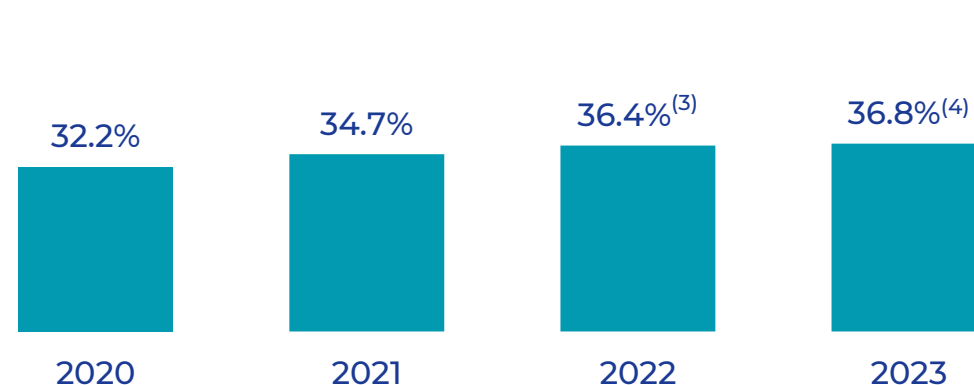
Optimizing our distribution channels (Units)

	2020	2023	% Change
Financial stores	215	153	-29%
ATMs	1,640	1,666	+2%
Correspondent agents ⁽¹⁾	5,529	7,163	+30%
Sales force	899	1,268	+41%
Call center agents	322	533	+66%

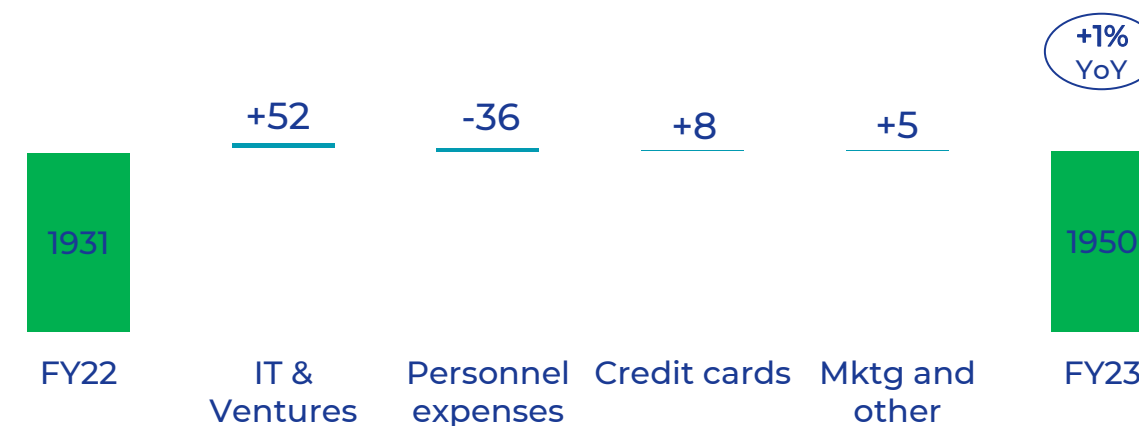
Variable expenses drive costs higher – Other expenses (\$/ mn)



Focus on efficiency ratio ⁽²⁾



Banking's expenses bridge



Source: Company information as of September 2023

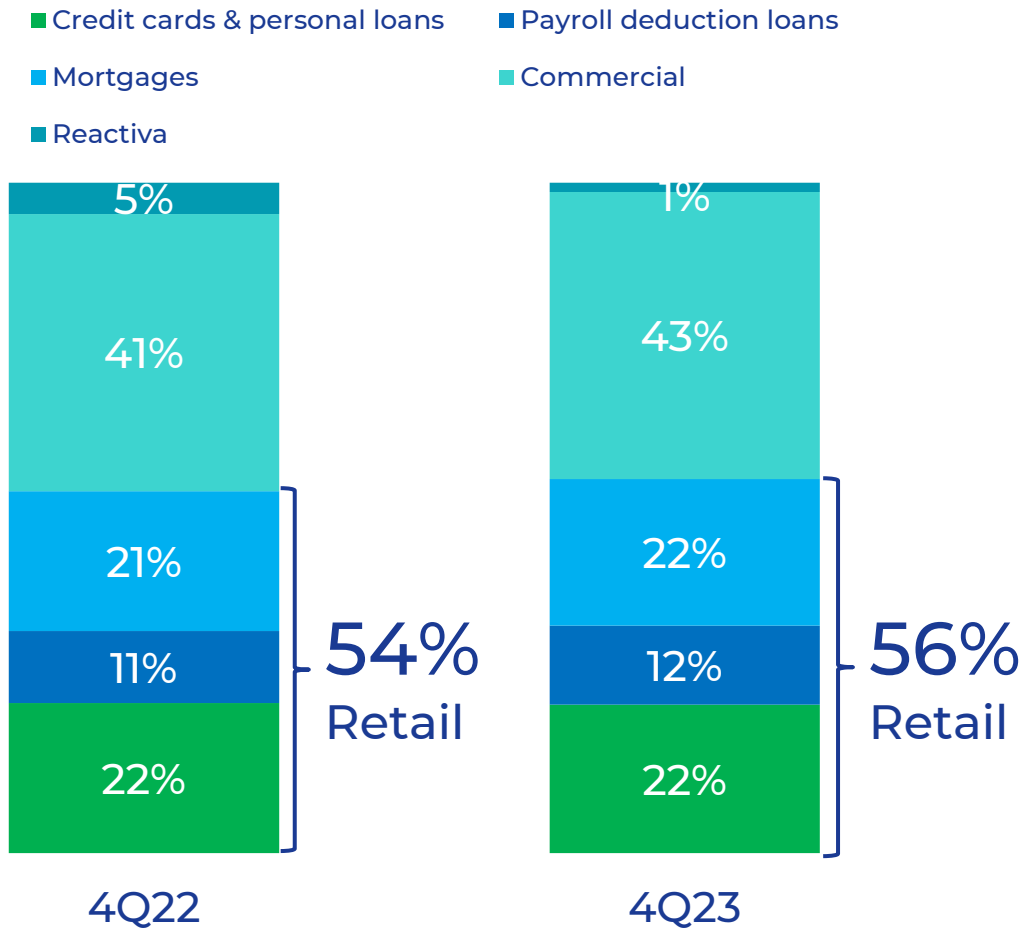
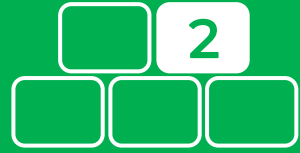
1) Correspondent agents includes external network

2) Efficiency ratio is defined as (Salaries and employee benefits + Administrative expenses + Depreciation and amortization) / (Net interest and similar income + Net fee income + Other income + Income from insurance results)

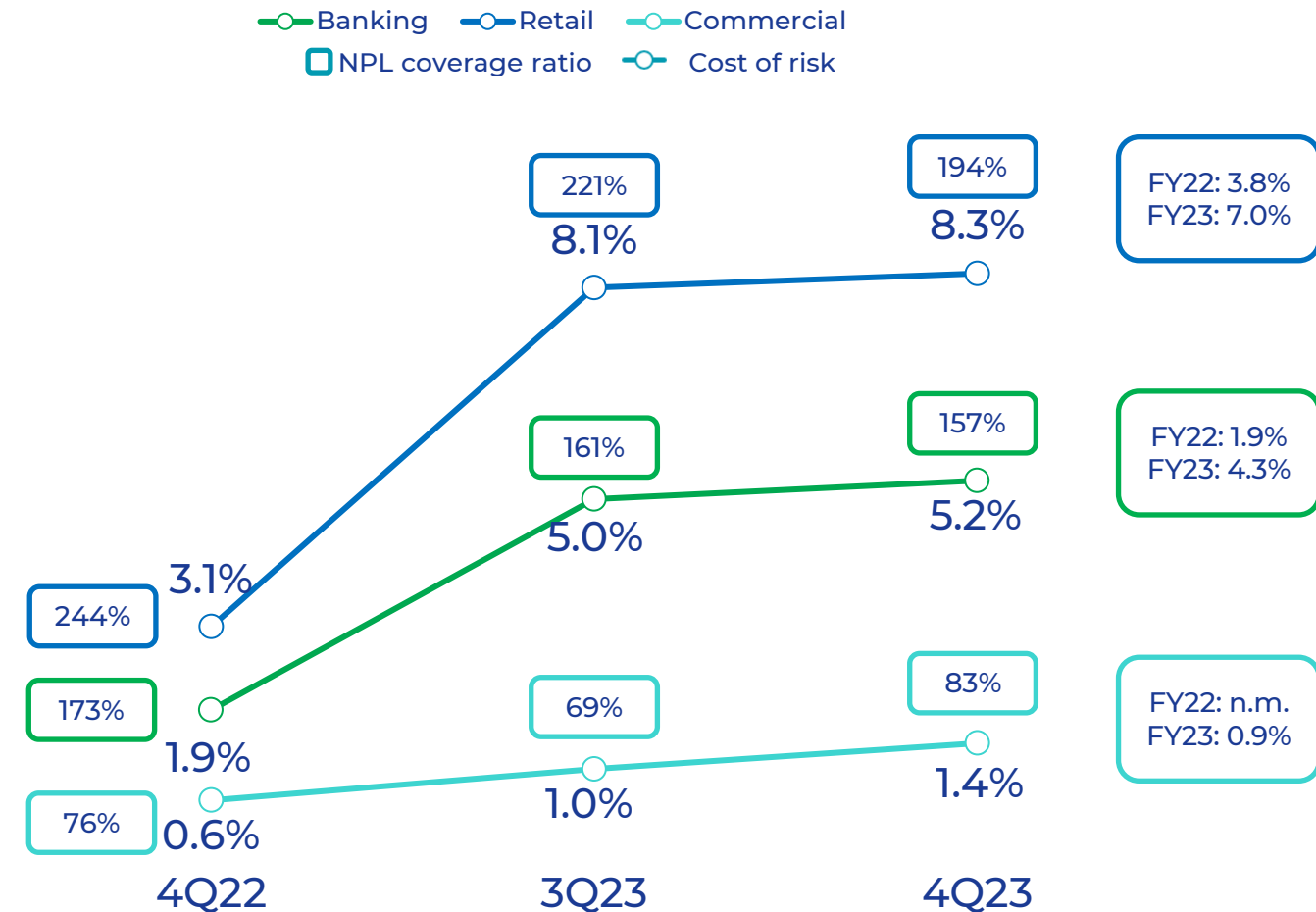
3) IFS' C/I ratio was 37.6% when excluding extraordinary income of S/ 223 million from revaluation of Izipay's assets at IFS

4) IFS' C/I ratio was 36.4% when excluding impairment in our banking segment for S/ 70 million in 1Q23 | 5) Includes expenses attributed to payments business for S/ 61.9 million in 1Q22

CoR at 5.2% in 4Q23, strong coverage



Banking – Performing loans breakdown



Banking – Cost of risk

1 Macro
outlook

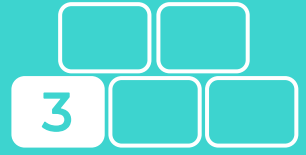
2 Profitable
growth

3 Digital
performance

4 Key
businesses

5 Guidance &
takeaways

Our transformation path to a **digitally-driven** organization



Prior to 2014

2015 - 2018

2019 - 2021

2022 onwards

1

2

3

4

Store-centric model

focused on physical convenience

Physical supports growth

Omnichannel platform

with strong focus on building digital capabilities

Digital supports physical

Digital first

with growth through advanced analytics

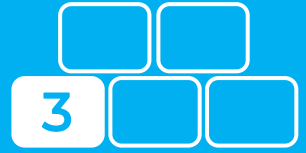
Physical supports digital

Two-tier digital strategy

to foster profitable & sustainable growth

Digital only vision

Our two-tier digital strategy to foster profitable & sustainable growth



1. Digitalization

Focus on growing and allowing customers to fulfill their financial needs 100% digitally

**Digital
bank**

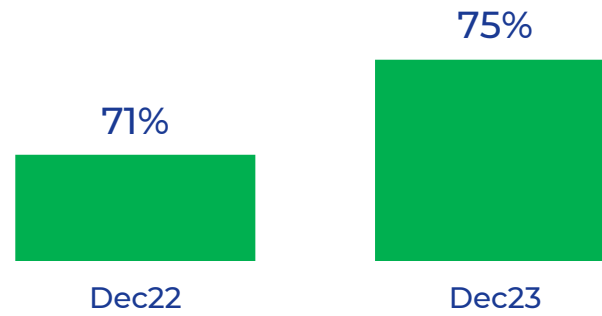
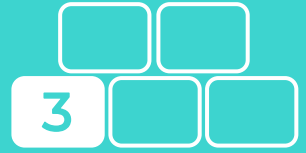


2. Accelerated growth

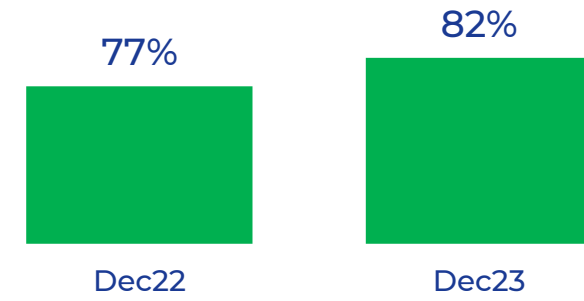
Focus on increasing velocity of new sources of revenues & sustainable profitability

**Payments
ecosystem**

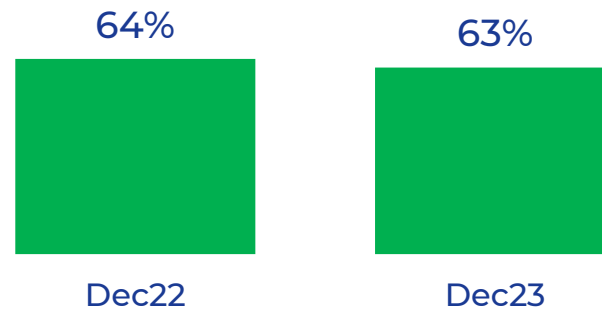
Consolidating digital achievements in banking



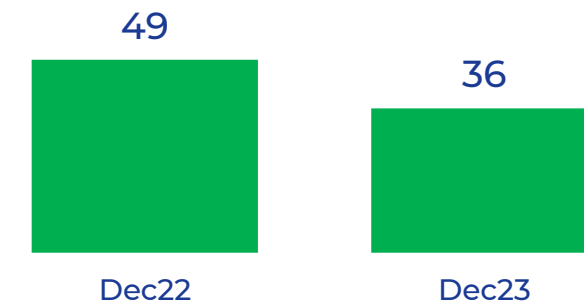
Digital customers
(% of digital customers – Retail banking)



Digital self-service
(% of digital self-service)

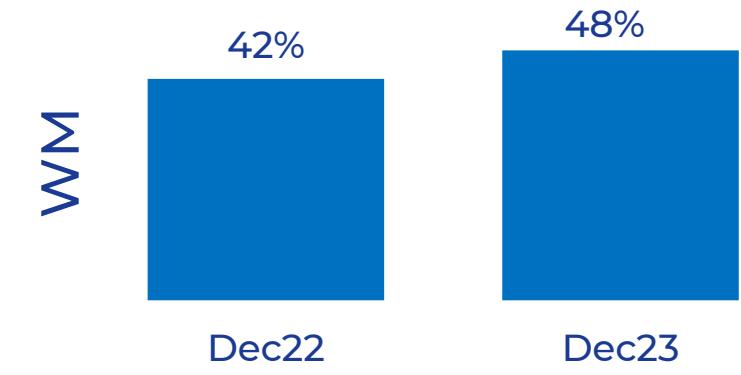
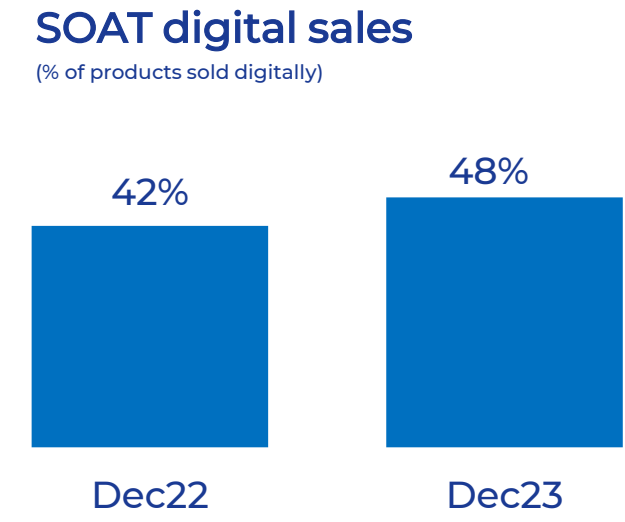
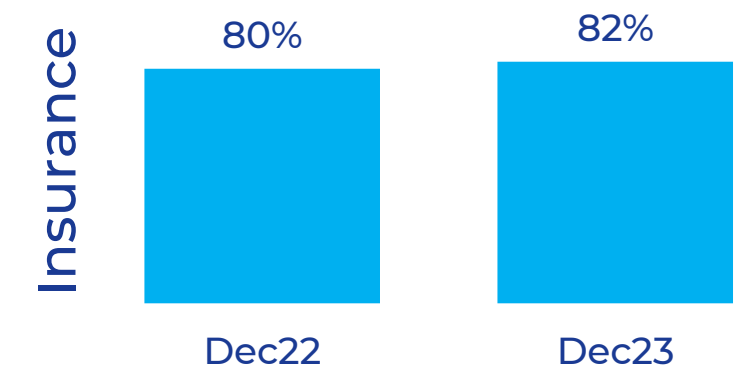
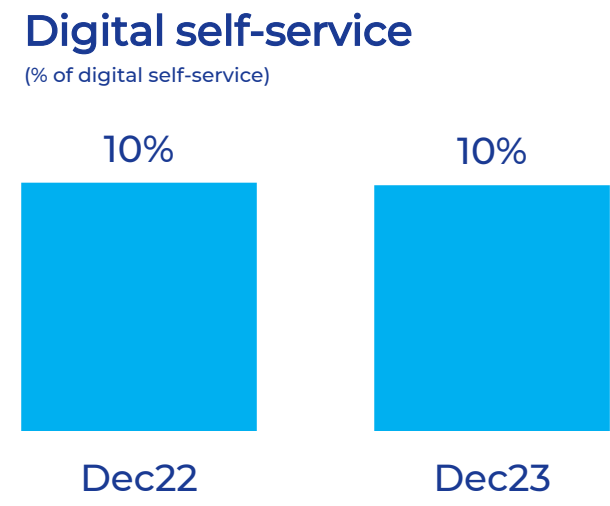
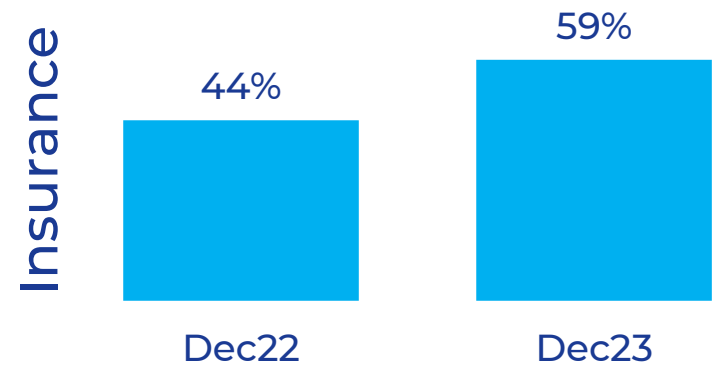
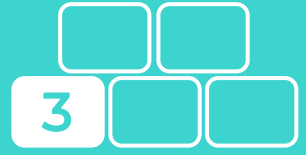


Digital sales
(% of products sold digitally)



NPS – digital customers
(Points – Retail Banking)

Working towards digital innovation in insurance & wealth management



1 Macro
outlook

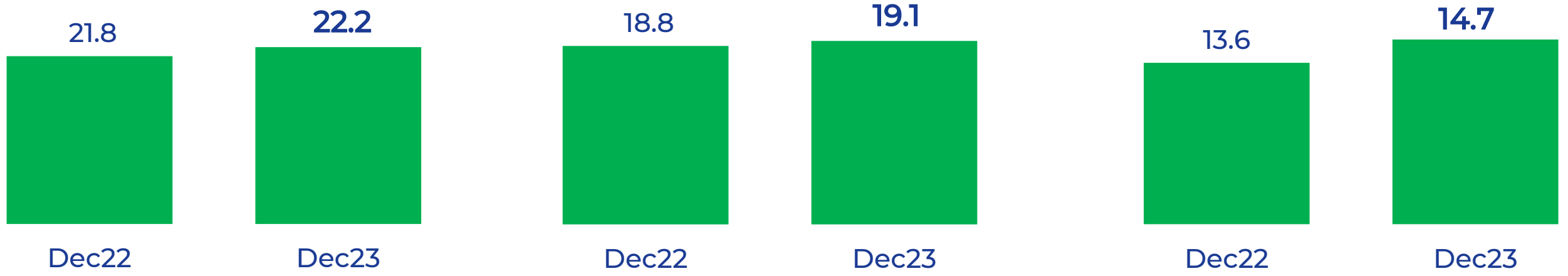
2 Profitable
growth

3 Digital
performance

4 Key
businesses

5 Guidance &
takeaways

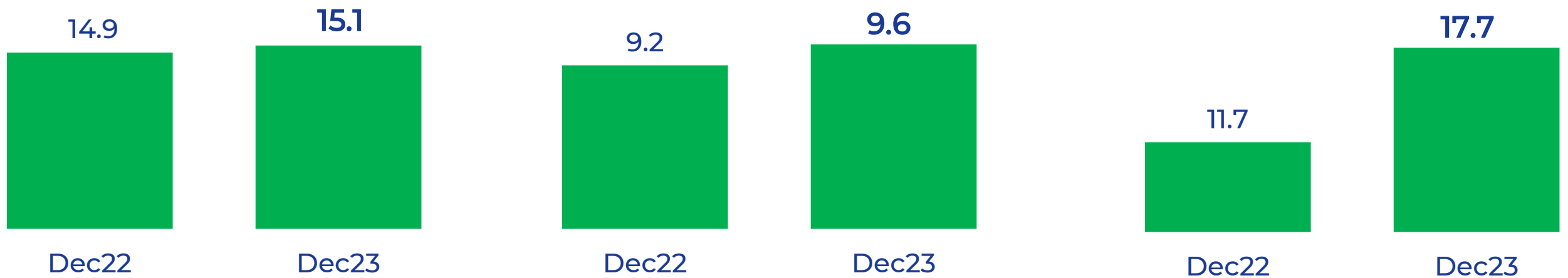
Increasing market relevance in targeted banking products



MS Consumer banking loans (%)

MS Retail banking loans (%)

MS Payroll inflow (%)

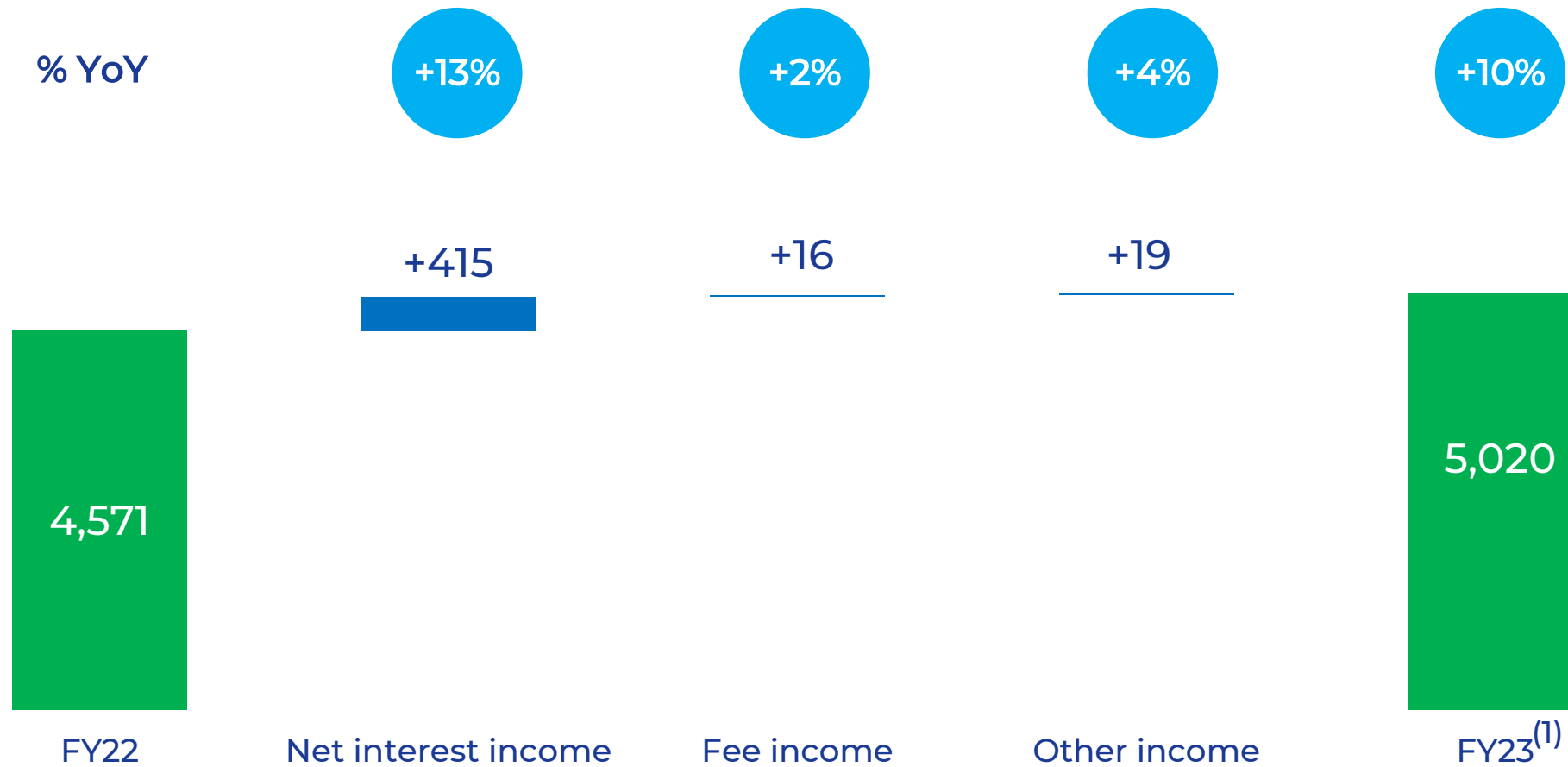
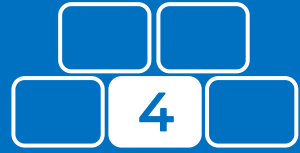


MS Retail banking deposits (%)

MS Commercial banking loans (%)

MS Sales finance (%)

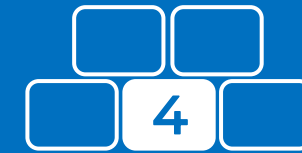
Net interest income driving growth in FY23 revenues



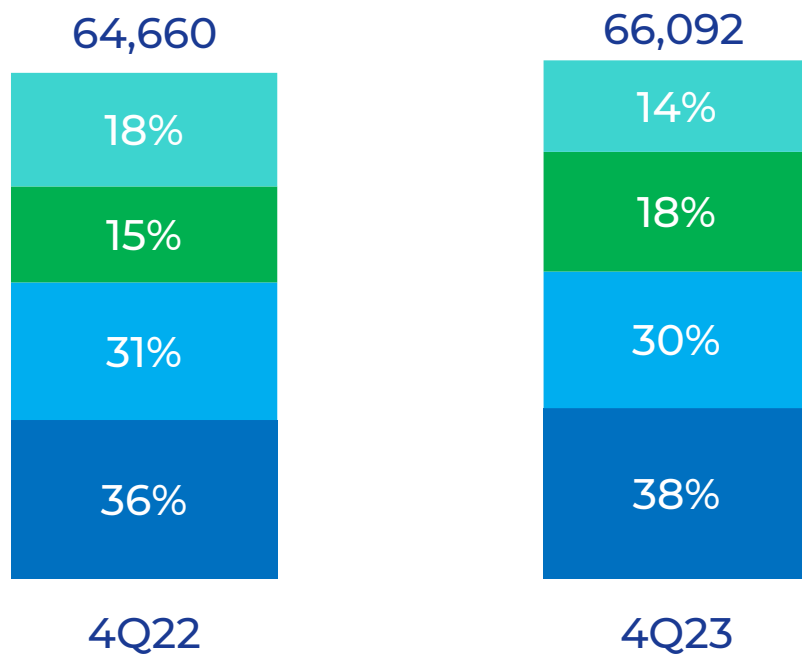
Banking – Revenue bridge from FY22 to FY23 (S/ mn)

1) Banking revenues in FY23 and YoY growth were S/ 5,090 mn and 11%, respectively, when excluding impairment in our banking segment for S/ 70 million or S/ 42 million after taxes in 1Q23

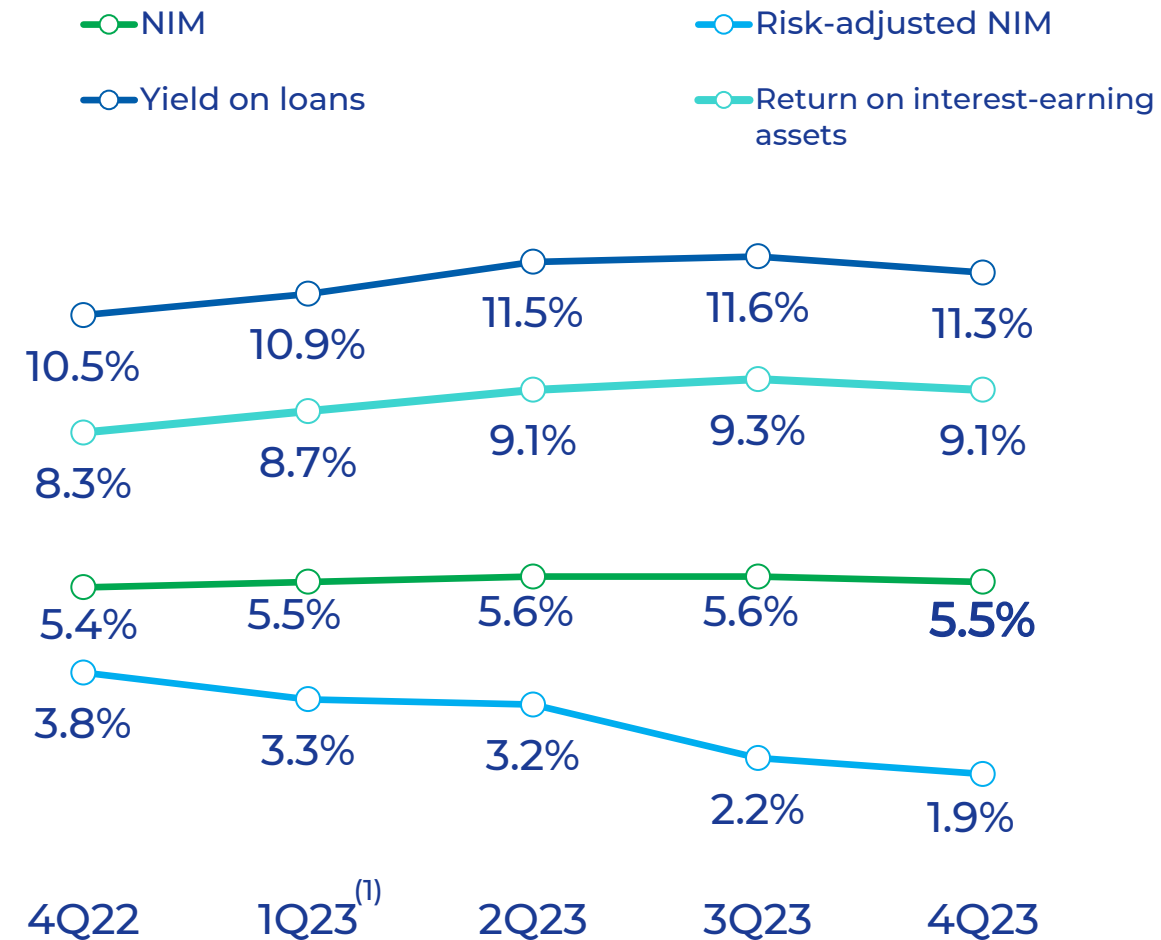
Stable NIM throughout the year



- Retail loans
- Commercial loans
- Financial investments
- Cash and banks



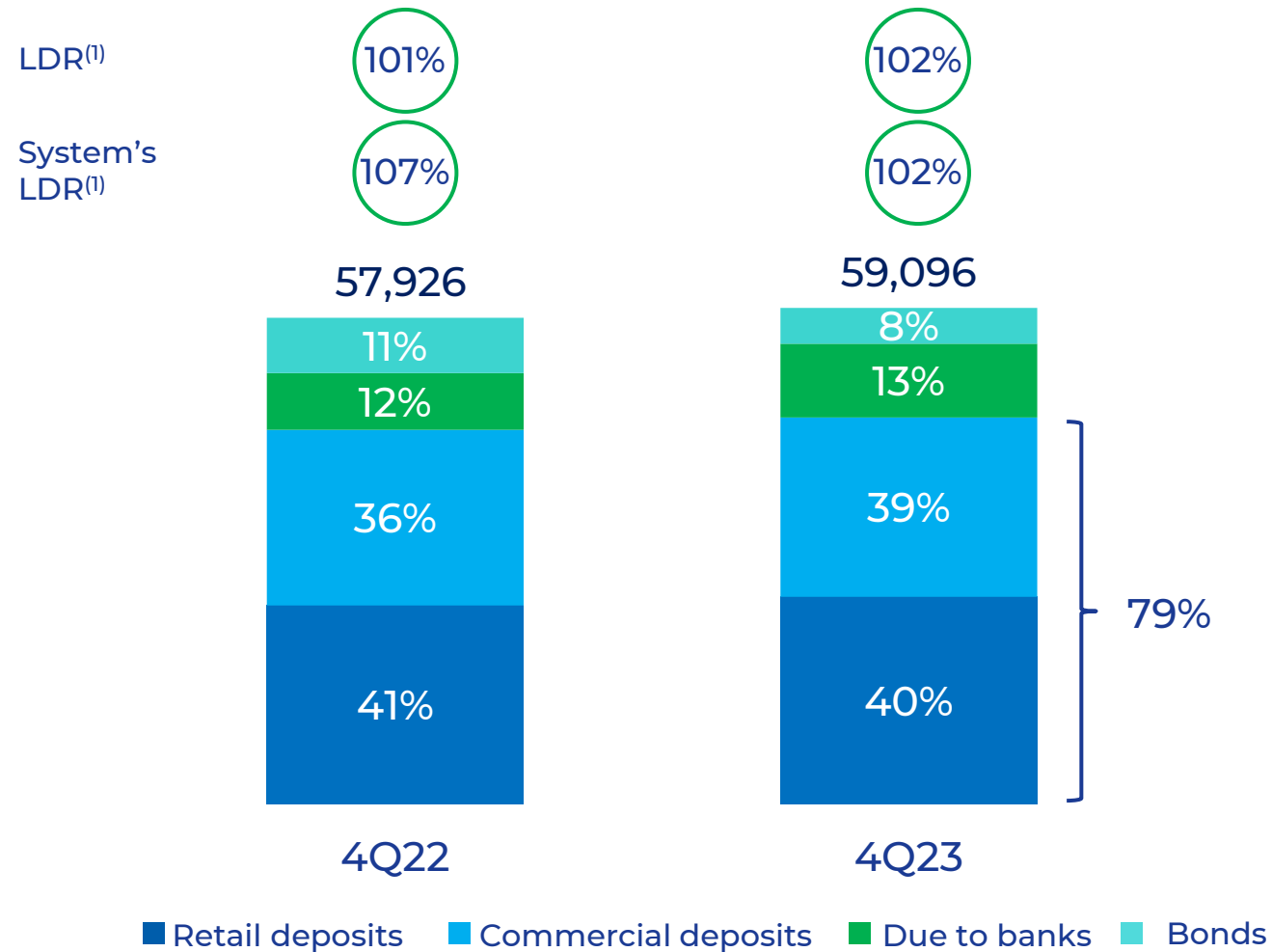
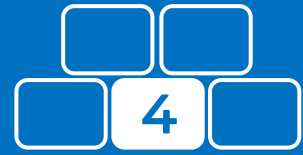
Banking – Interest-earning assets



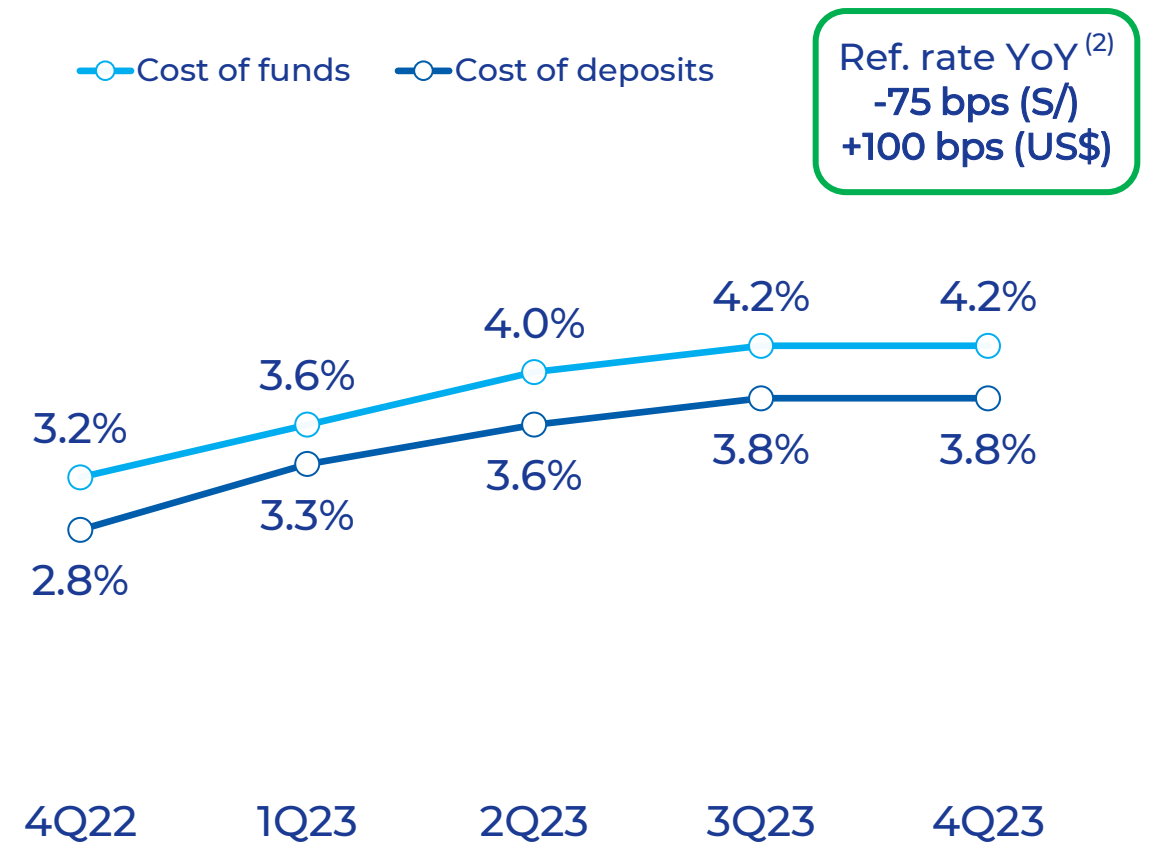
Evolution of yield on assets (%)

1) Yield on loans, Return on interest-earning assets, NIM and Risk-adjusted NIM were 10.3%, 8.2%, 5.1% and 2.9% when including impairment in our banking segment for S/ 70 million in 1Q23

... with cost of funds stabilizing on rates outlook

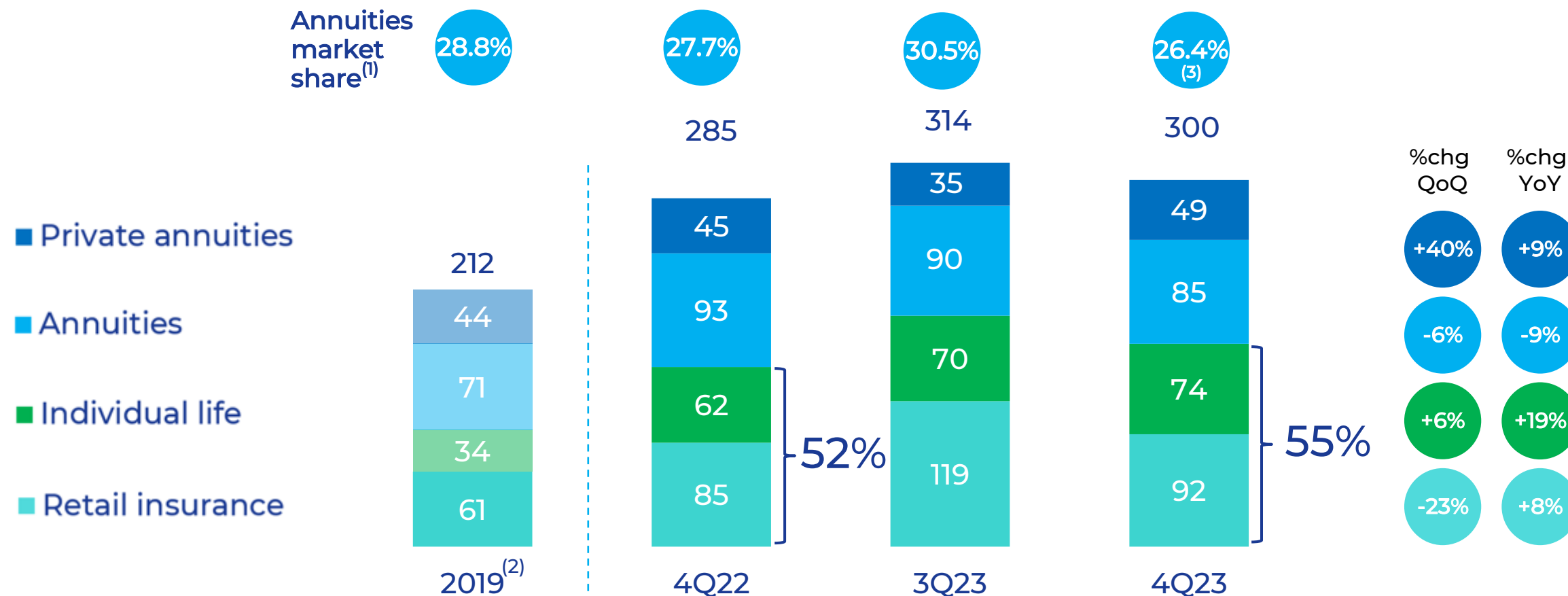
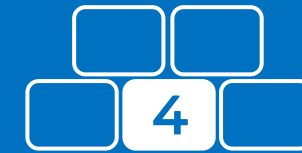


Funding breakdown (S/ mn)



Cost of funds and deposits (%)

Increased contribution of individual life & retail insurance to total premiums



Annuities market share⁽¹⁾

28.8%

27.7%

30.5%

26.4%⁽³⁾

- Private annuities
- Annuities
- Individual life
- Retail insurance

2019⁽²⁾

4Q22

3Q23

4Q23

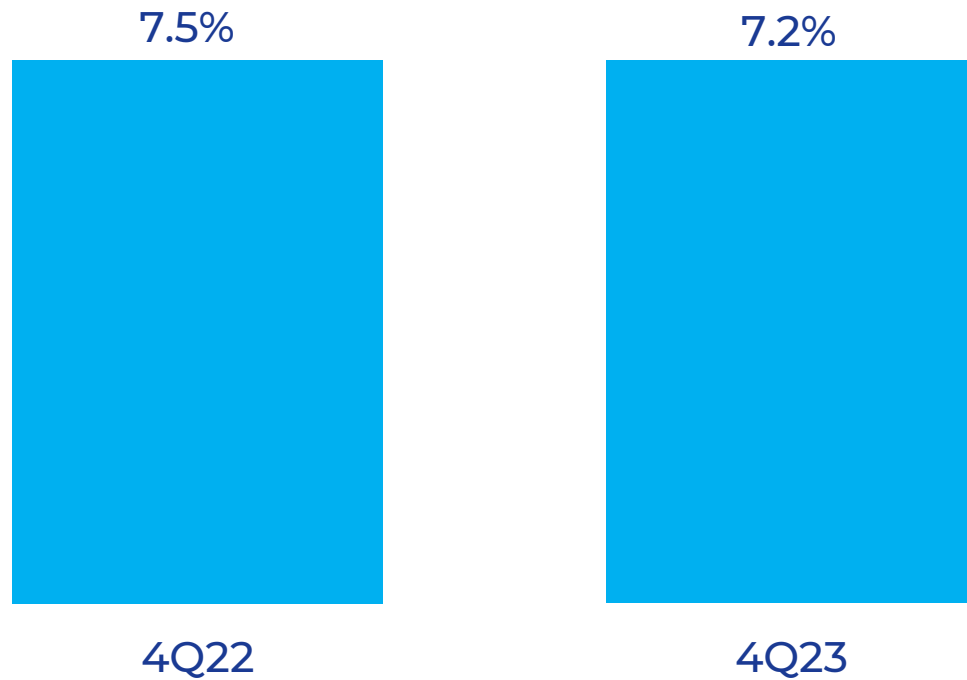
Quarterly gross premiums (S/ mn) – Local GAAP

1) Net premiums' market share
 2) Quarterly average
 3) Source SBS as of Nov23

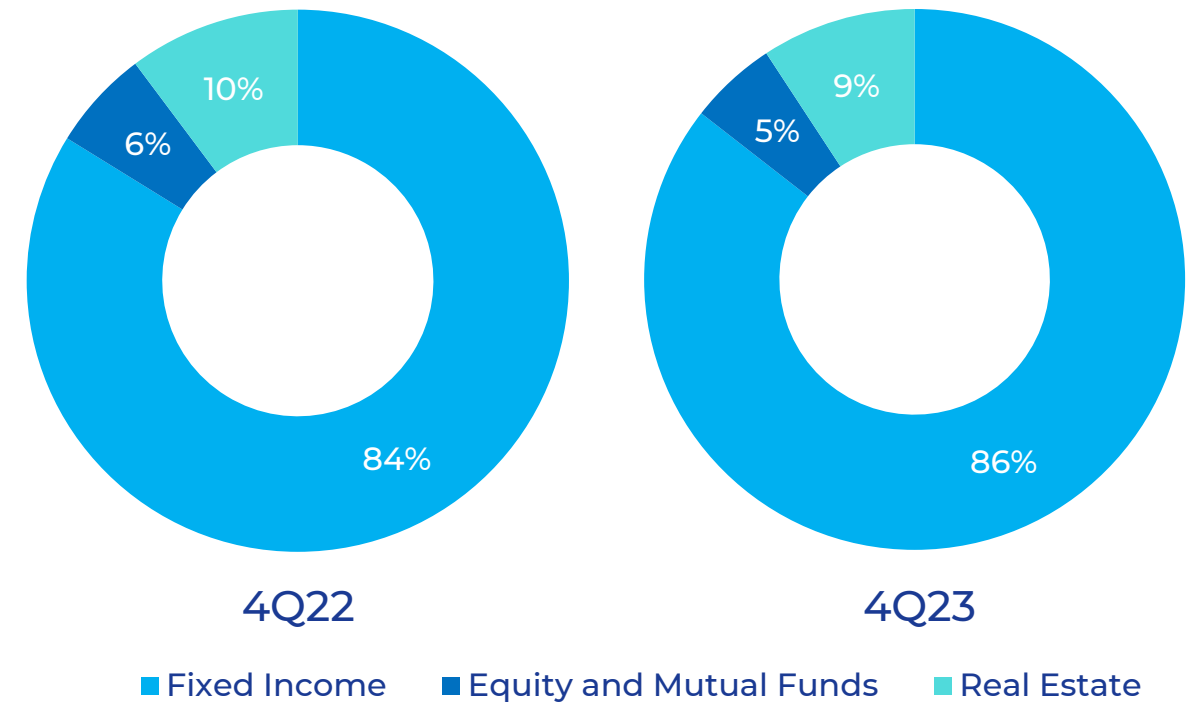
Insurance investment portfolio delivers sound returns



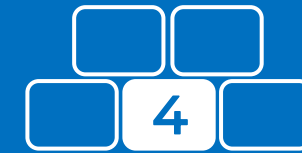
Insurance - ROIP (%)



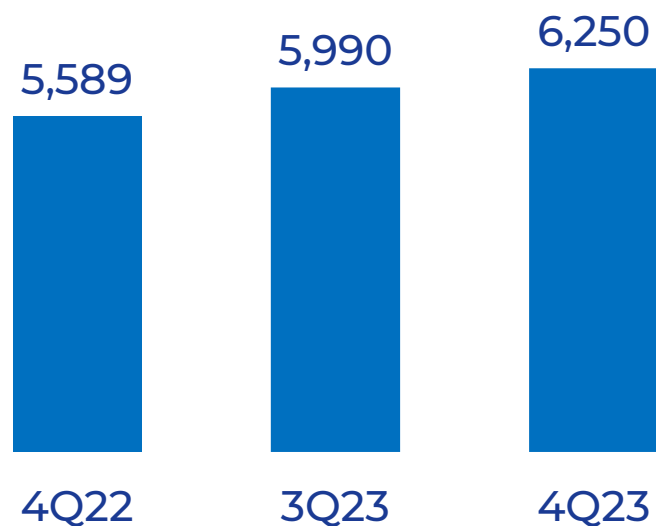
Insurance - Portfolio breakdown



12% YoY growth in Wealth Management's AUM

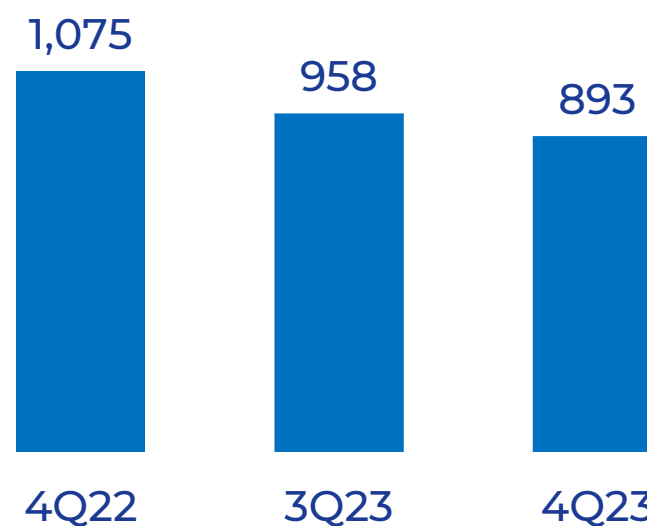


AUM (US\$ mn)



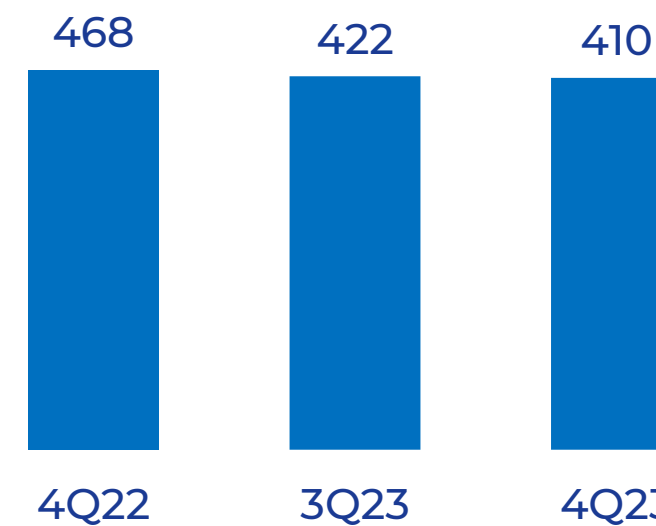
+4% QoQ | +12% YoY

Deposits (US\$ mn)



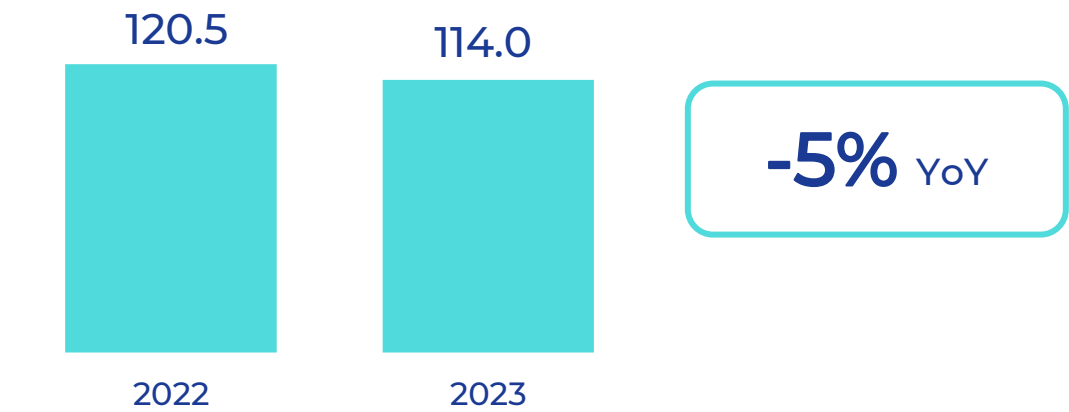
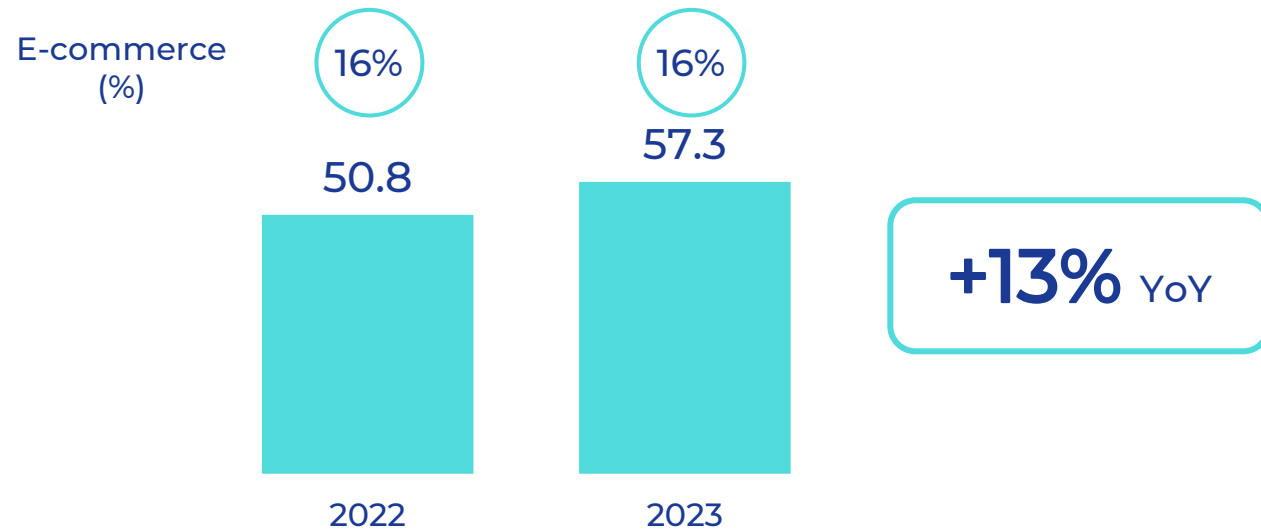
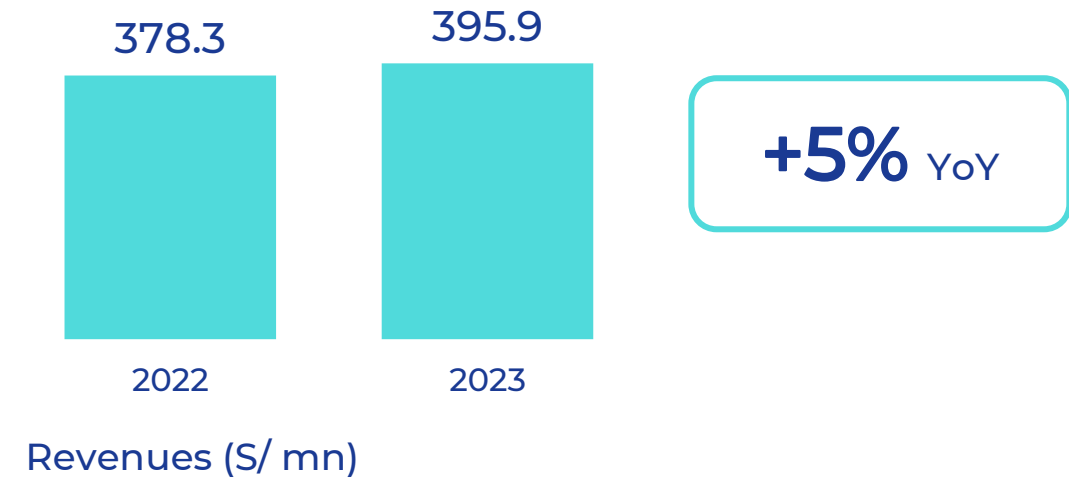
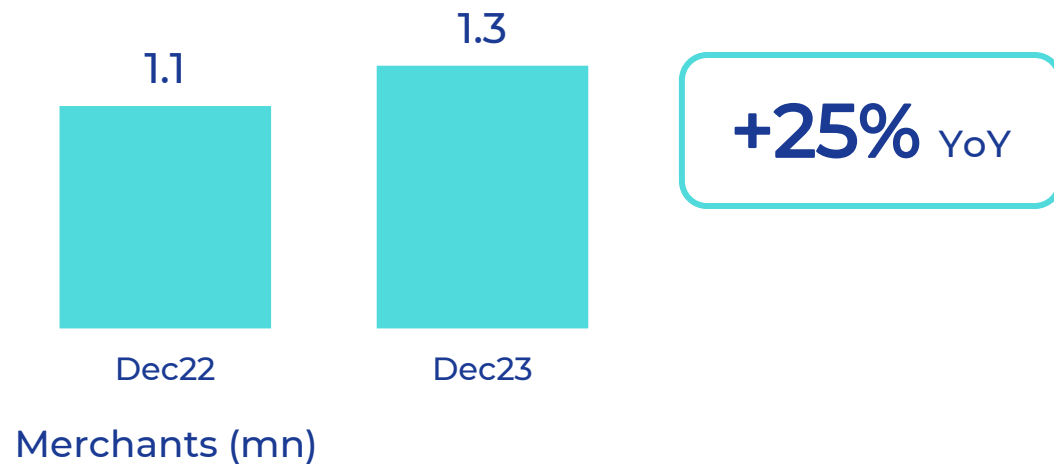
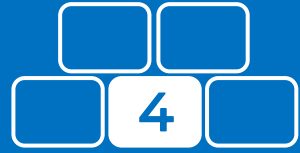
-7% QoQ | -17% YoY

Loans (US\$ mn)

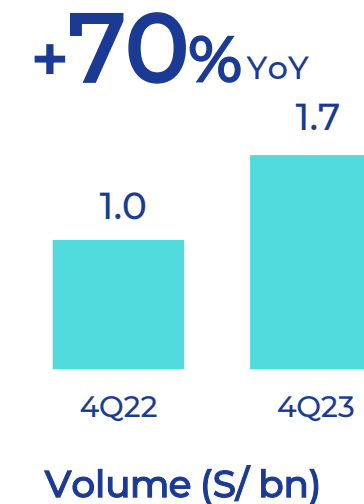
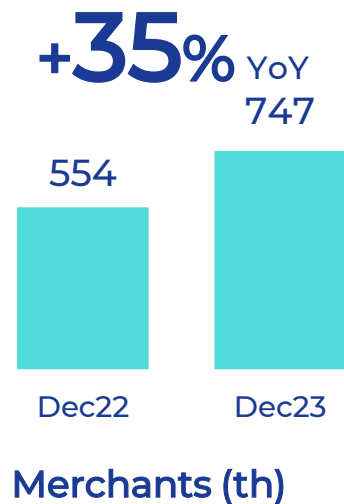
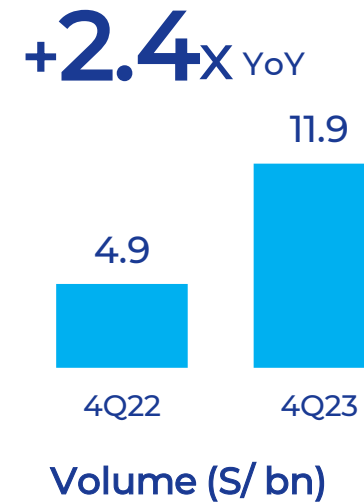
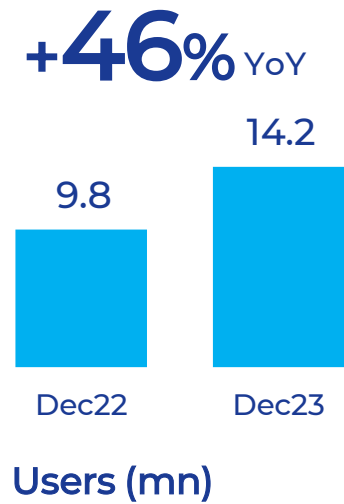
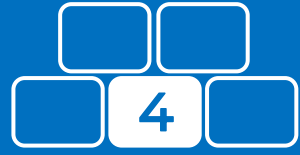


-3% QoQ | -12% YoY

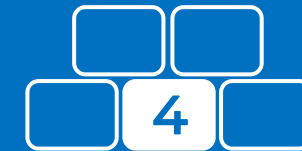
Solid YoY growth in key business drivers



Over 14 million users in Plin and 740 thousand merchants in IzipayYa



Focus on building a sustainable business



CSA results 2023

S&P Global
Ratings

61 pts

Percentile 92
+2 pts vs 2022

+11 pts vs 2022
environmental dimension

Sustainability
Yearbook Member

Social

Aprendemás +963.8K users
Interbank +1,2MM sessions
+2.2MM visits

Awarded initiative by  **EMPRESAS QUE TRANSFORMAN**

izipay ya

1,8K micro credits disbursed
758K micro merchants
+30 entities free of commission payments



MEJORES LUGARES PARA EL TALENTO LGBTIQ+

Interbank & Interseguro
Best Places for LGBTIQ+ Talent

Environmental

US\$ 18MM

Green financing

US\$ 10MM

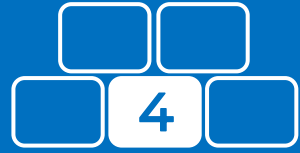
ESG-linked financing

New ESG financing



100% renewable
energy certification

Our way of working will enable us to achieve our goals



ERES



Remote-first

Increased productivity

Global reach

Interbank

Top 20 in Peru
for the past 21 years

#3 in Latin America
in 2022

#4 in Peru
in 2023

#2 for work from home in Peru
in 2023

#5 for women in Peru
in 2023

#6 for sustainable management
in 2023

#7 for diversity and inclusion in Peru
in 2023

#2 for millennials in Peru
in 2022



Interseguro

Top 10 in Peru
2011 - 2023

#3 in Peru
in 2023

#8 for work from home in Peru
in 2023

#9 for sustainable management
in 2023

#11 for diversity and inclusion in Peru
in 2023



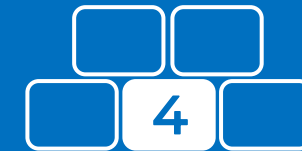
Top 15 in Peru
2011 - 2023

#9 in Peru
in 2023

#11 for work from home in Peru
in 2022

#7 in Peru
in 2023

Strong corporate governance



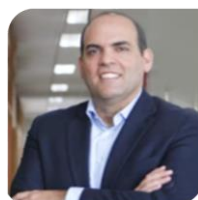
Board of directors



Carlos Rodríguez-Pastor
Chairman



Felipe Morris
Director



Fernando Zavala
Director



Alfonso Bustamante
Independent Director



Cayetana Aljovín
Independent Director



Guillermo Martínez
Independent Director



Hugo Santa María
Independent Director

BOD with independent members

✓ IFS: 4 out of 7

Strong corporate governance

✓ Highly supervised related party exposure, well below regulatory limits

✓ Governance in accordance with NYSE and SEC

✓ Participation in S&P Global Corporate Sustainability Assessment

✓ Member of S&P/BVL Peru General ESG Index

1 Macro
outlook

2 Profitable
growth

3 Digital
performance

4 Key
businesses

5 Guidance &
takeaways

Operating trends 2024



Capital

To remain at sound levels

IBK TCR > 14%
IBK CET1 ~ 11%

Profitability

Still below midterm range

IFS ROE > 12%

Loan growth

Mid single digit growth
in total loans⁽¹⁾

Revenues

Stable NIM
IBK NIM > 5.5%

Cost of risk

Improving cost of risk
IBK CoR < 4.3%

Efficiency

Continued focus on efficiency
IFS efficiency ~ 37%

Takeaways



1 After weak 2023, macro sentiment for 2024 is relatively positive

2 Good performance in insurance business, positive investment results in WM

3 Retail CoR remains high, strong coverage

4 Tight management of costs reflected in solid efficiency levels

5 Cost of funds stabilizing on rates outlook

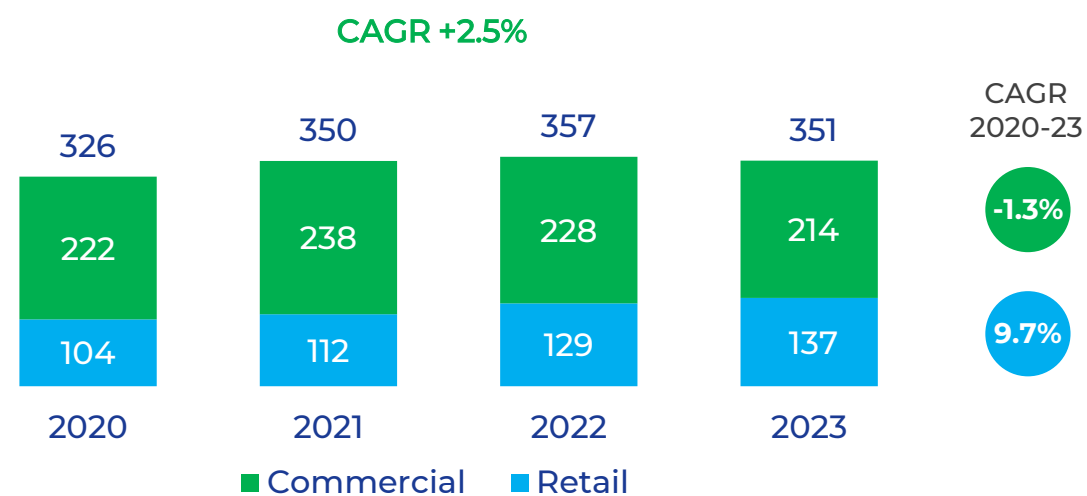
6 Strengthening our digital positioning & presence in payments



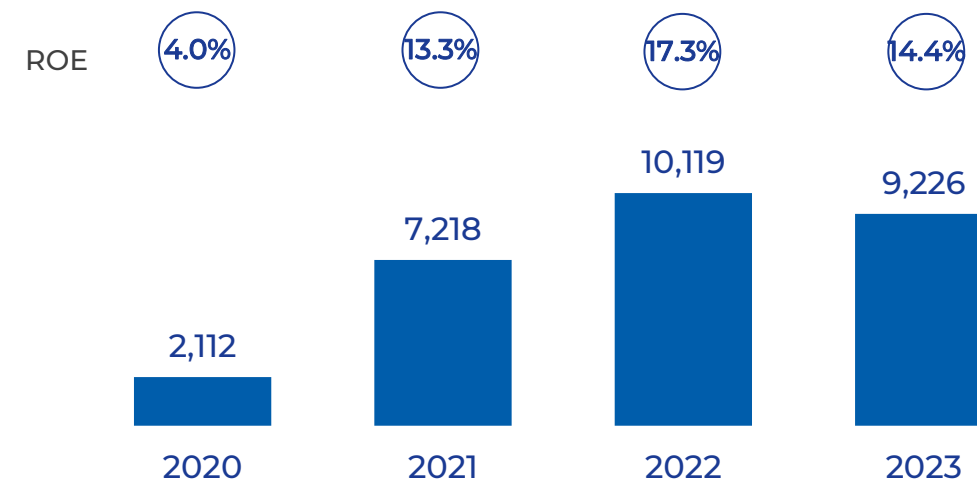
Appendix

Overview of Peruvian banking system

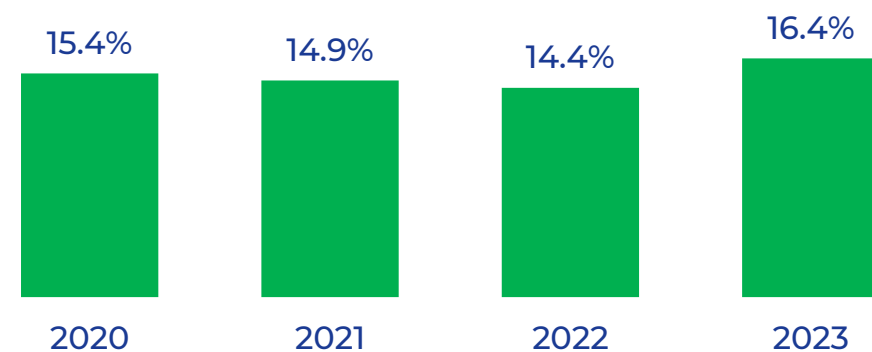
Decreasing loan growth – Banking system gross loans (S/ bn)



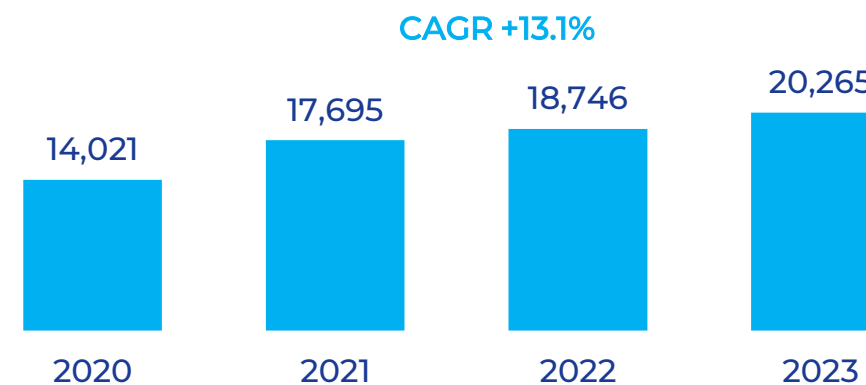
Profitability stabilizing – Banking system net profit (S/ mn)



Solid total capital – Banking system TCR (%)

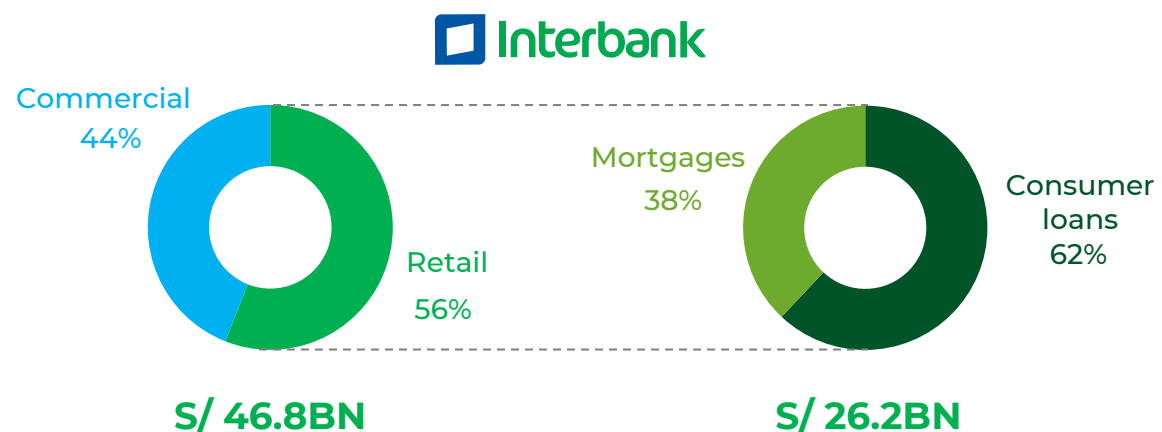


Sound insurance premium growth – Total premiums (S/ mn)

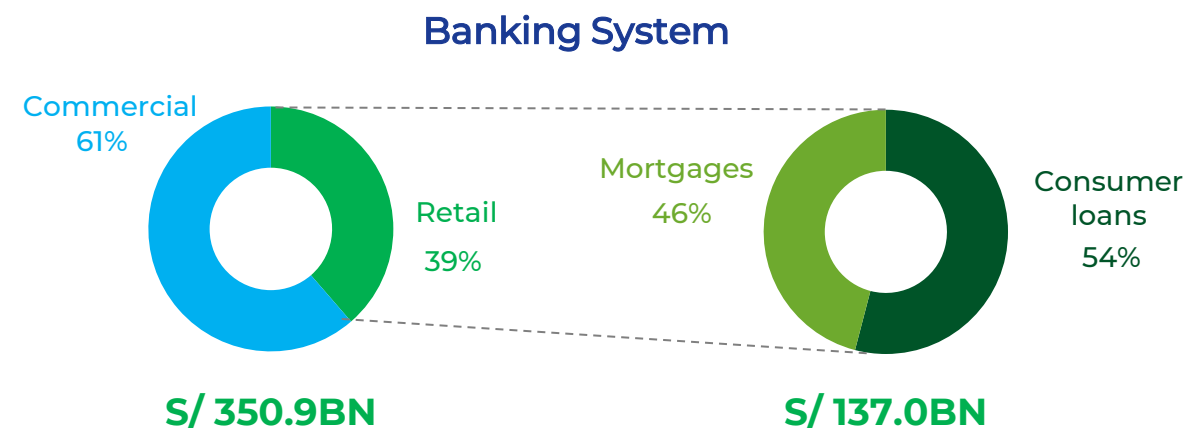


Strategic focus on consumer loans

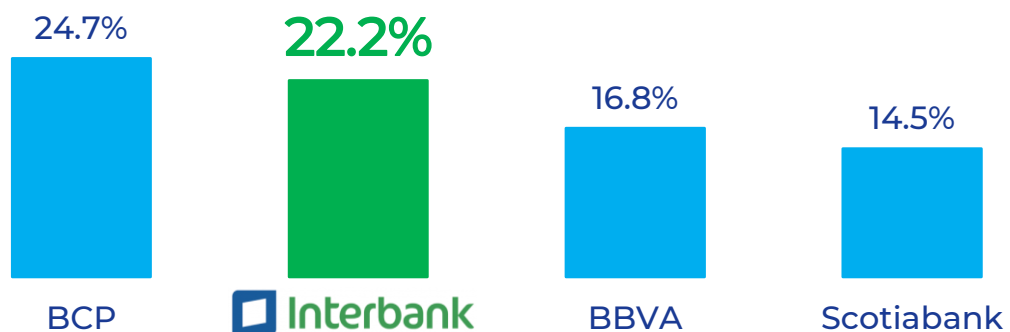
Distinctive loan breakdown...



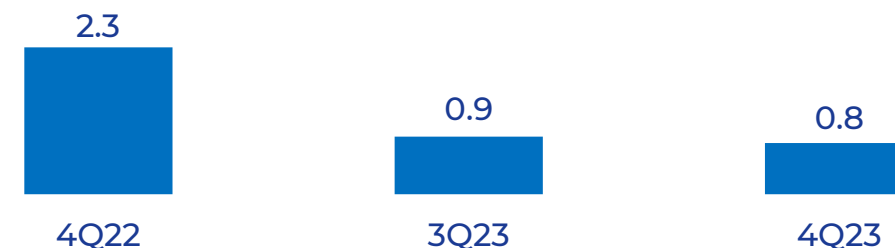
...when compared to the banking system



Leading position in consumer loans – Market share (%)⁽¹⁾

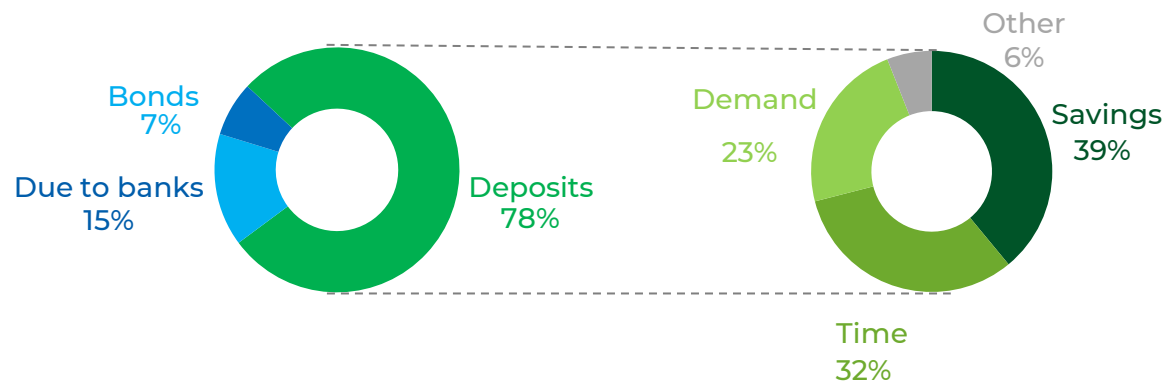


Important reduction in Reactiva Peru loan balances (S/ bn)

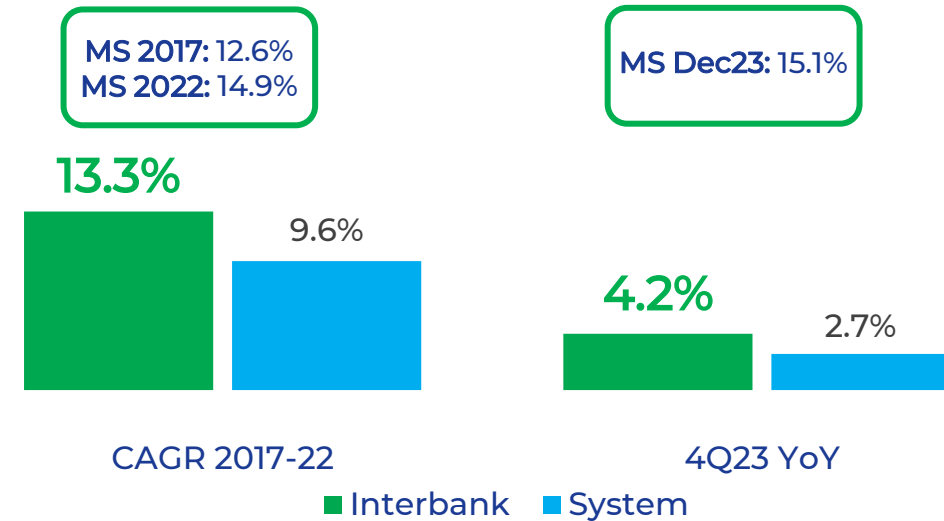


Diversified funding base with strength in retail deposits

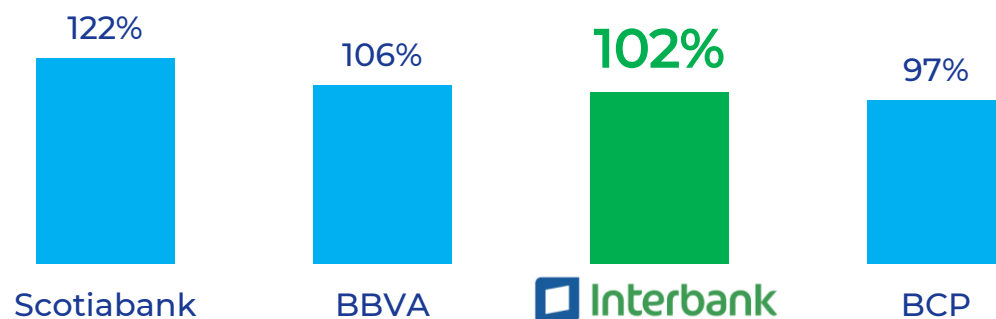
Significant deposits base



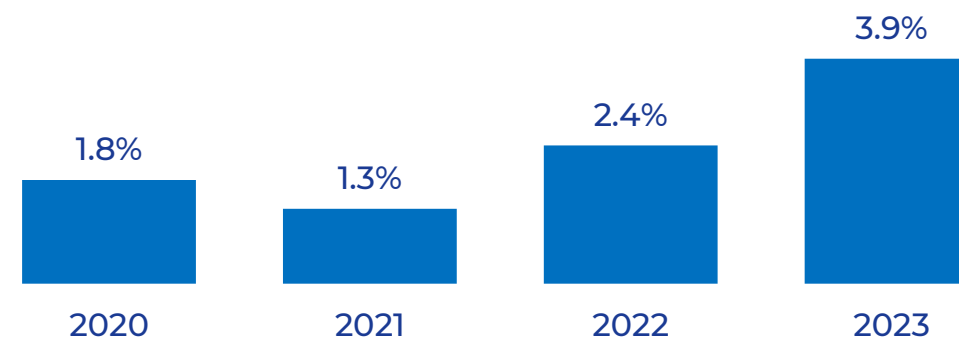
A growing retail deposit-gathering franchise



Solid loan to deposit ratio (%)

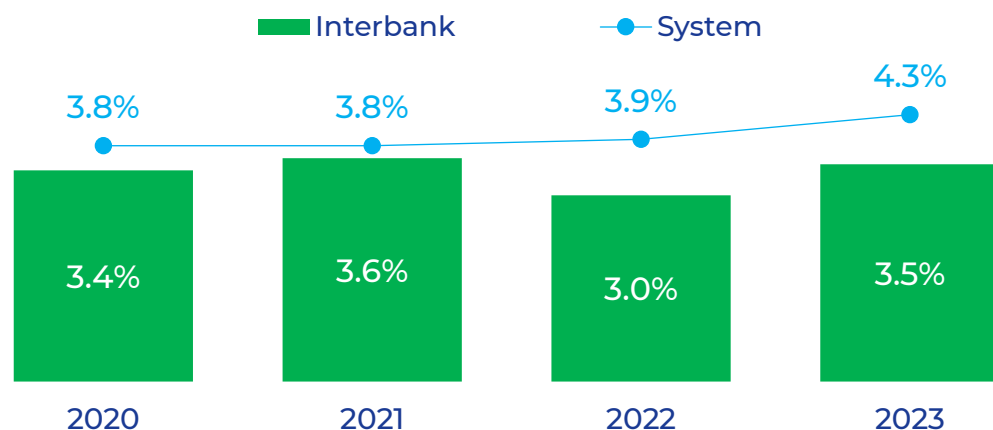


Increasing cost of funds

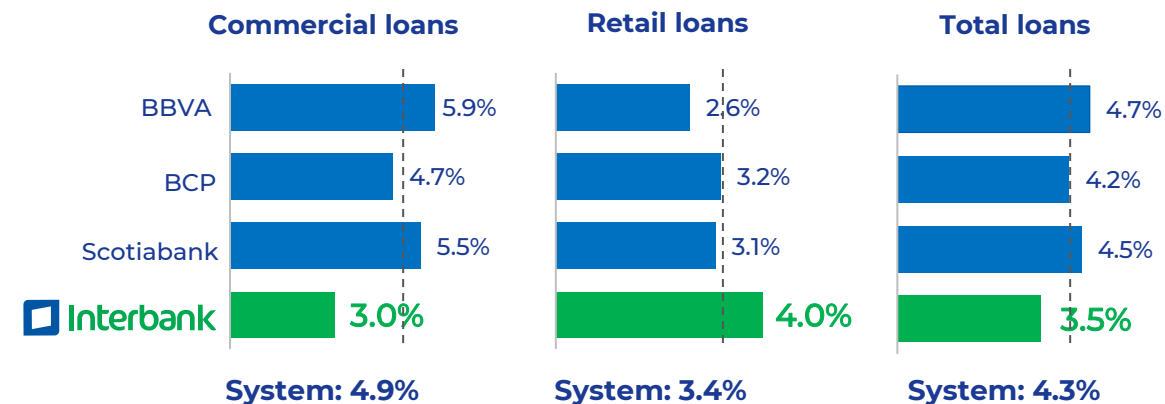


Solid risk management capabilities

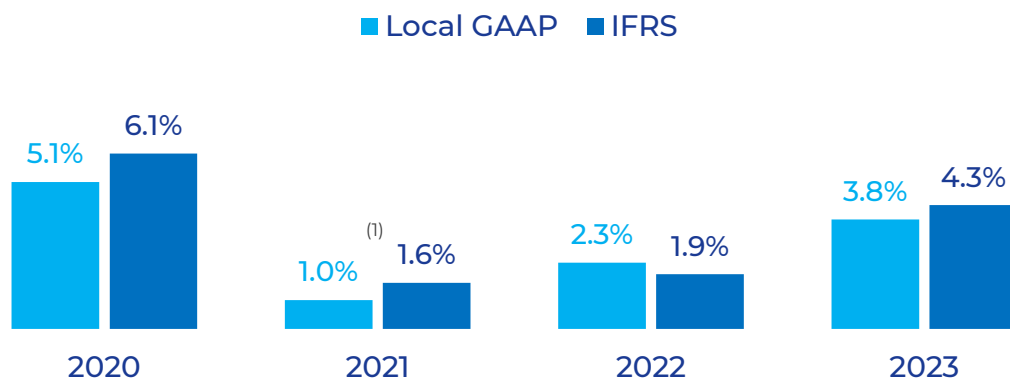
Better asset quality than the system despite focus on retail – PDL ratio evolution (%)



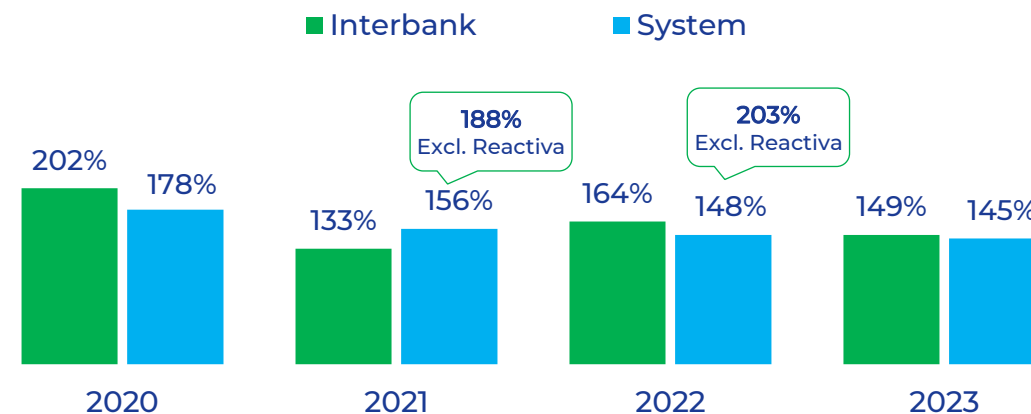
Best total PDL ratio among peers (%)



Rising cost of risk
(Provision expense as % of average total loans)

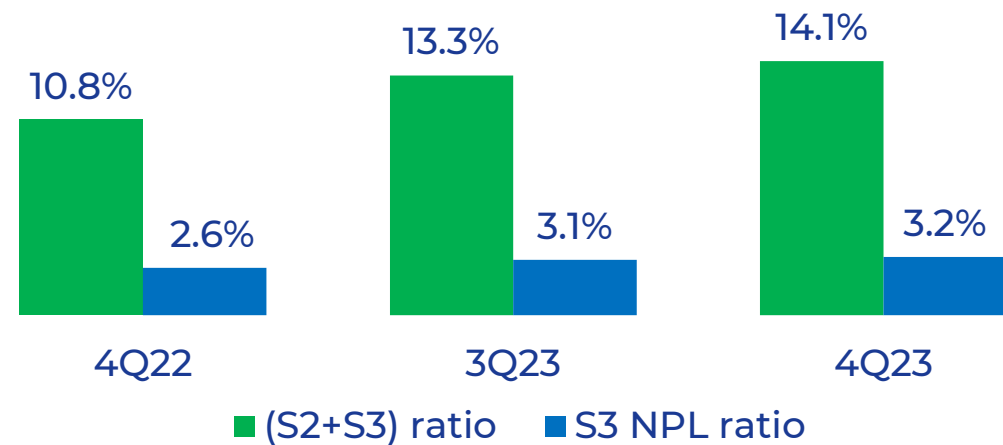


Sound coverage ratio⁽²⁾

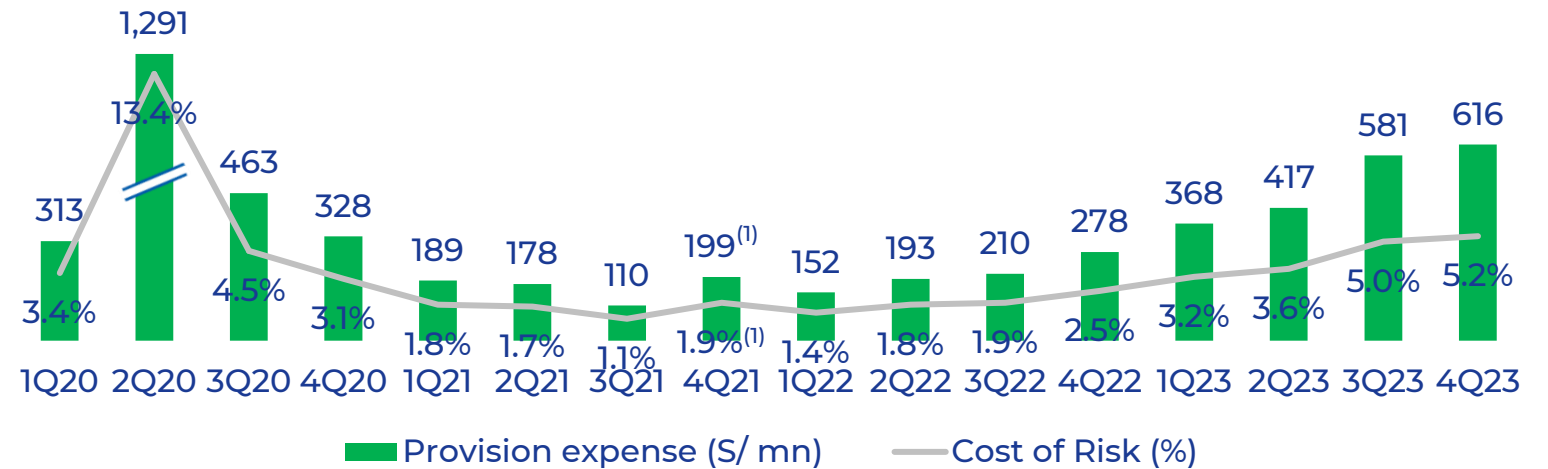


Contained banking NPLs despite growth in provisions, S2 reflects rescheduling

(S2+S3) ratio & S3 NPL ratio (%)



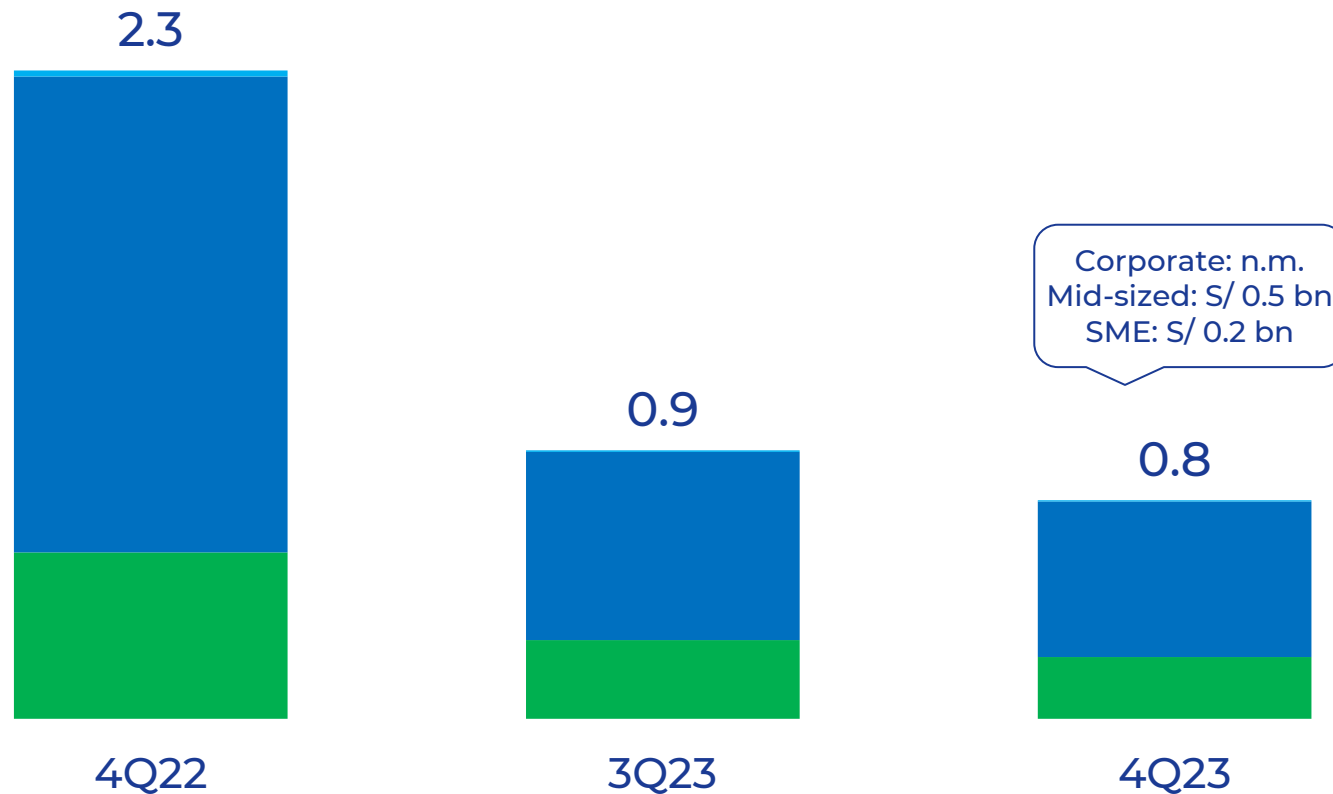
Impairment loss on loans, net (S/ mn) & Cost of risk (%)



1) Excluding reversion of loan loss provisions due to refined calculations of the expert criteria for S/ 297.2 million in 4Q21

Reactiva loan balances down 66% YoY, representing 1% of Interbank's portfolio

Reactiva Peru loan balances by segment (S/ bn)

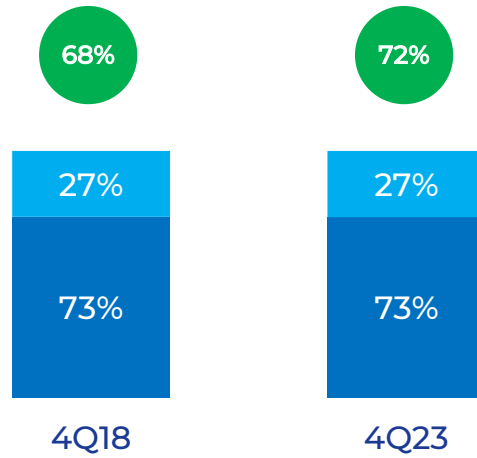


Segment	4Q23 YoY
Corporate	-79%
Mid-sized	-67%
SME	-63%
Total	-66%

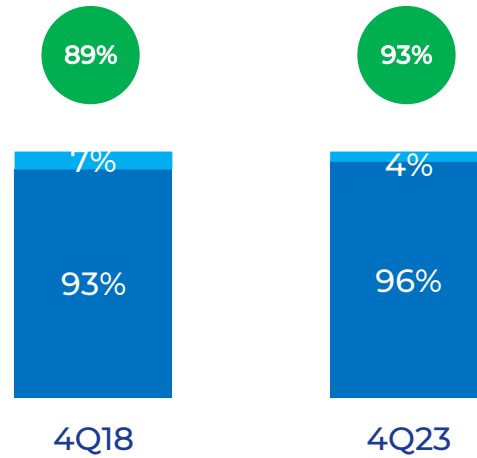
Manageable dollarization levels at Interbank

% PEN System

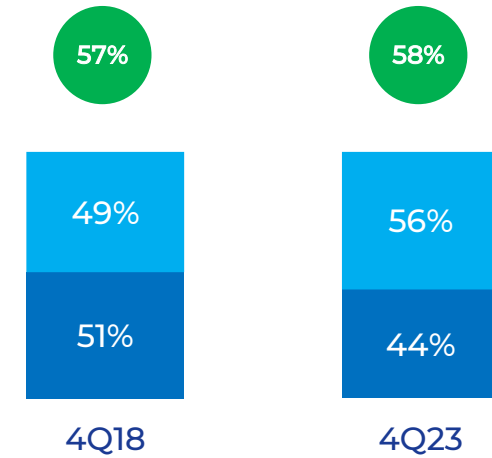
Total loans



Retail loans

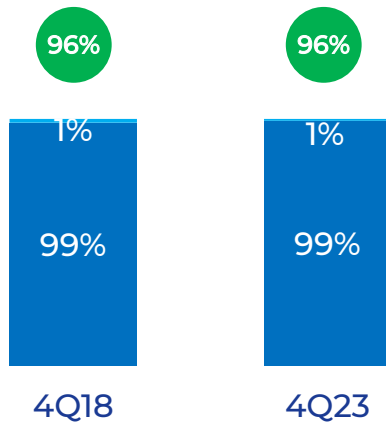


Commercial loans

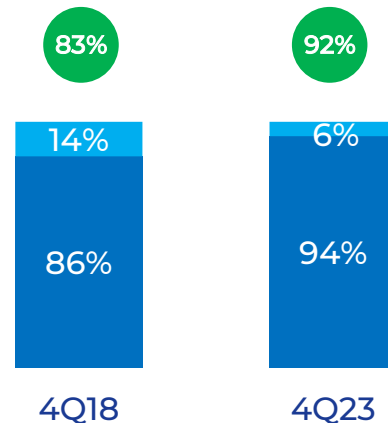


Retail loans breakdown

Consumer

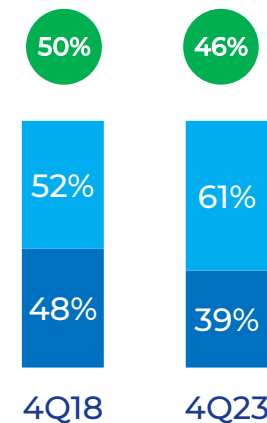


Mortgages

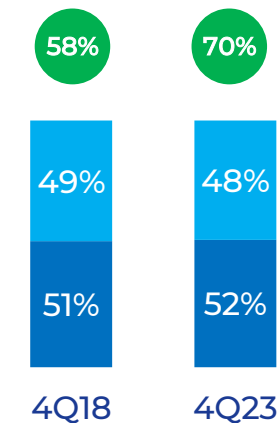


Commercial loans breakdown

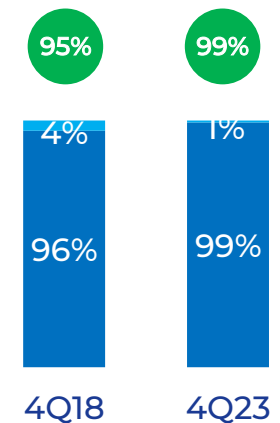
Corporate



Medium

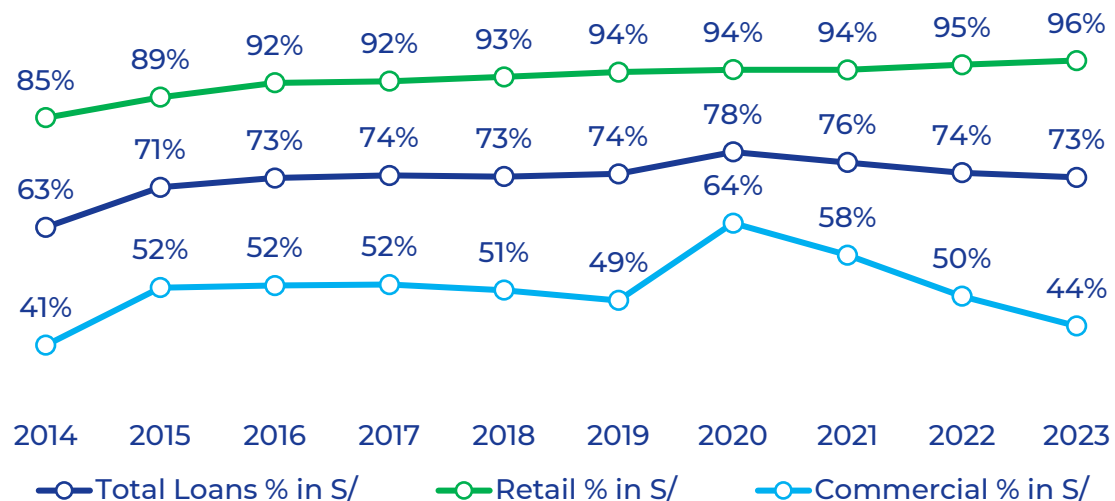


Small & Micro

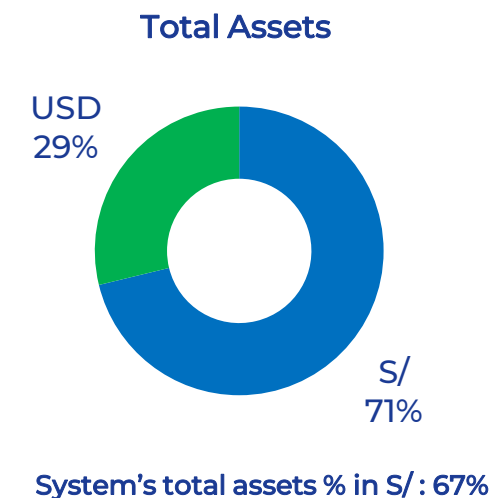
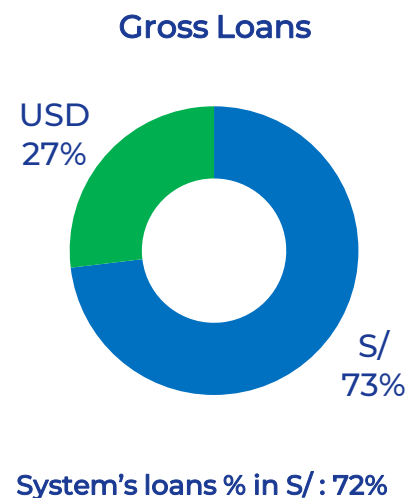


Manageable dollarization levels

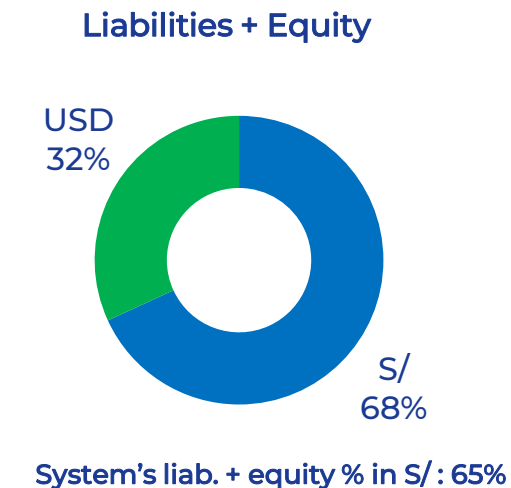
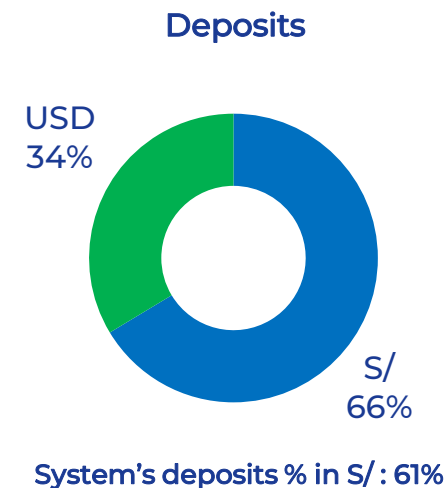
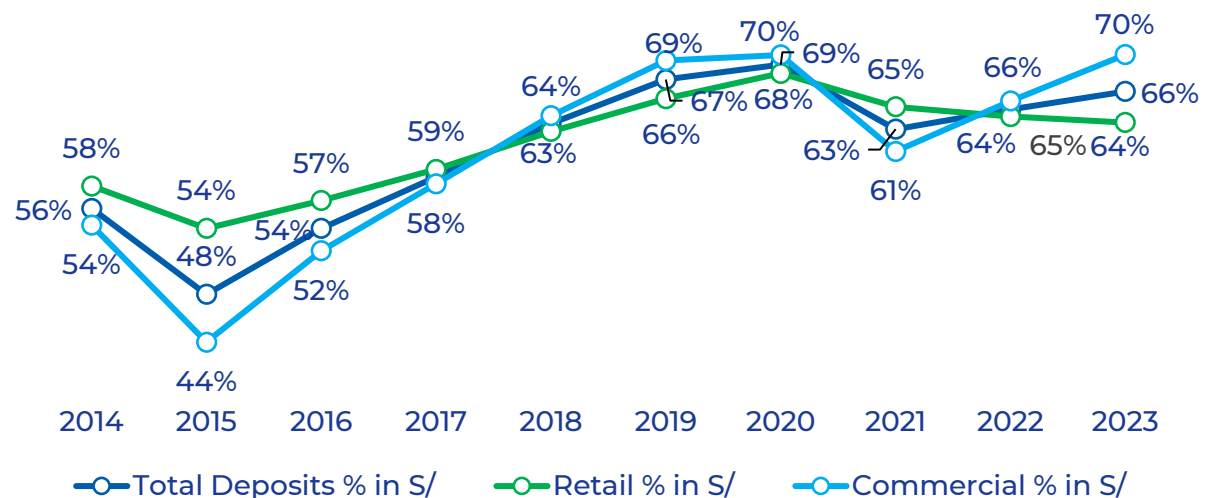
Gross Loans by segment & percentage in S/



Currency mix Dec23

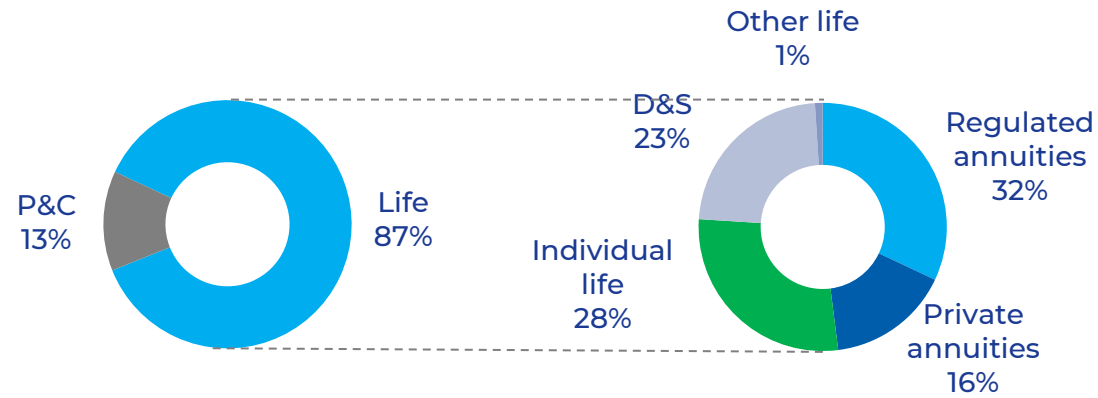


Deposits by segment & percentage in S/



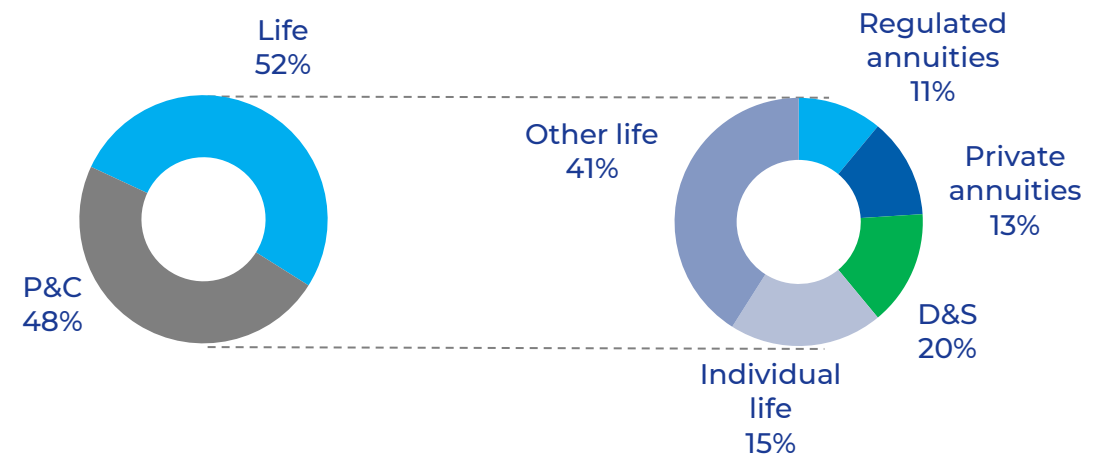
Key player in Peru's life insurance business

Strategic focus on life insurance...
(Insurance premiums and collections breakdown)

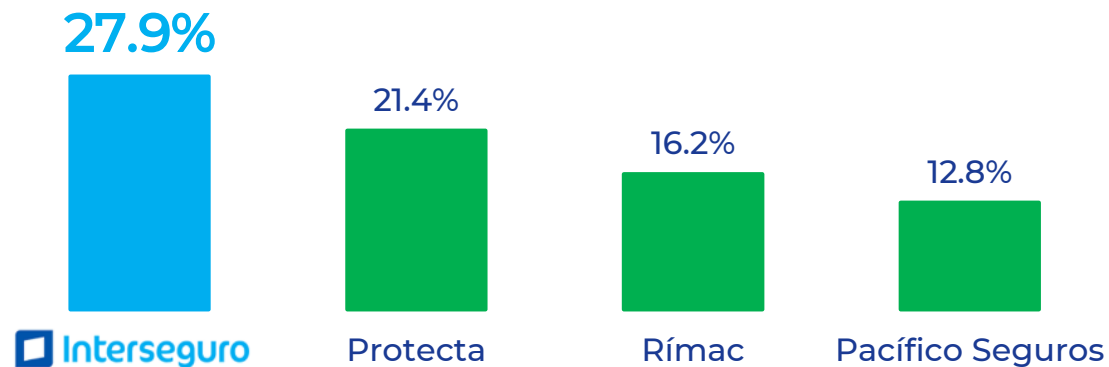


...when compared to the insurance system
(Insurance premiums and collections breakdown)

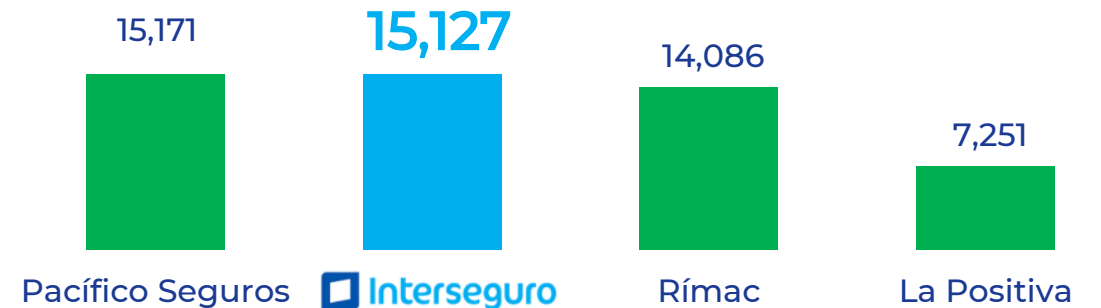
Insurance System



Market leader in annuities – Market share (%)⁽¹⁾



One of the largest investment portfolio in Peruvian insurance system – Local GAAP (S/ mn)



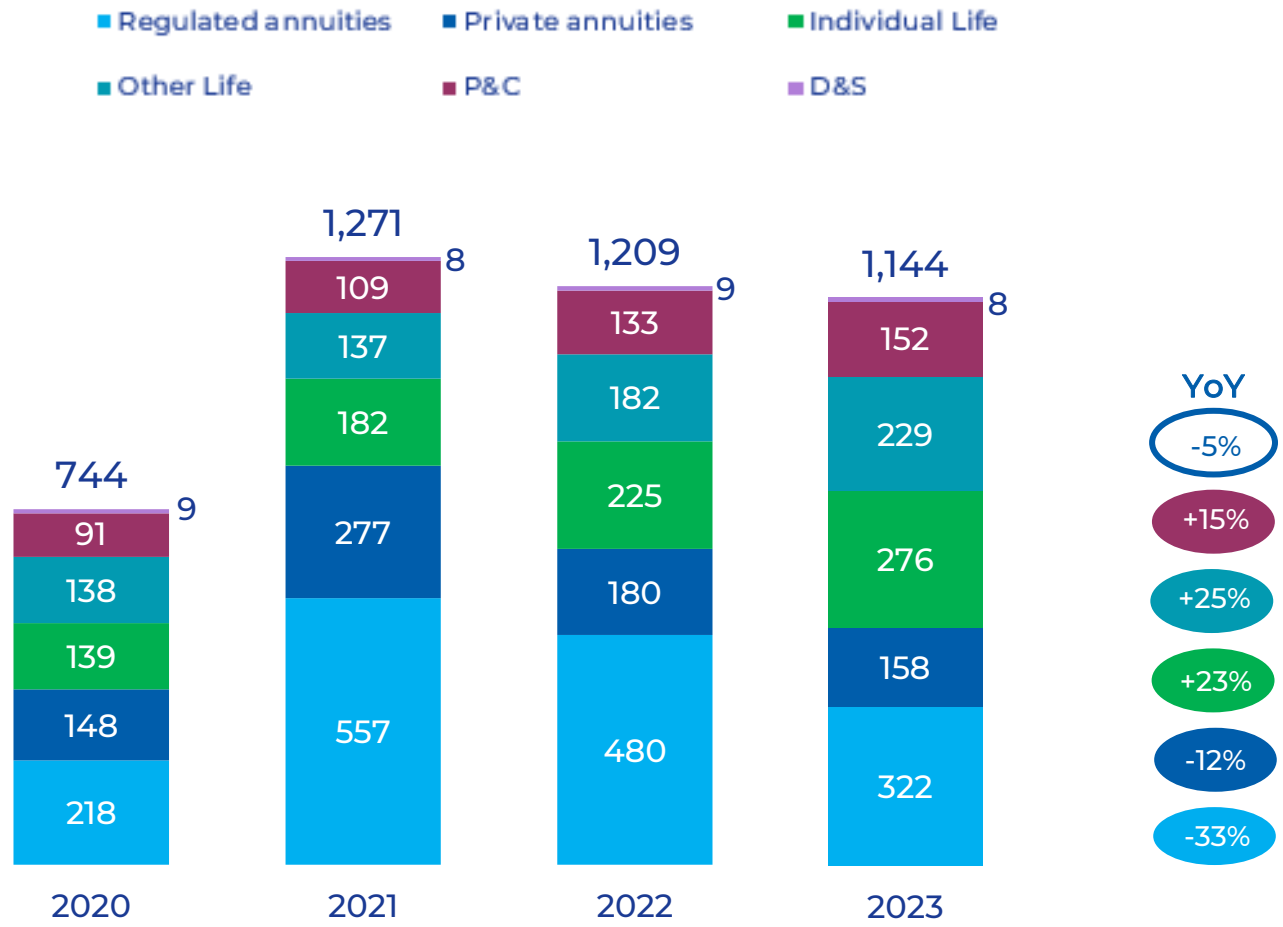
Source: SBS as of December, 2023.

1) Excluding private annuities

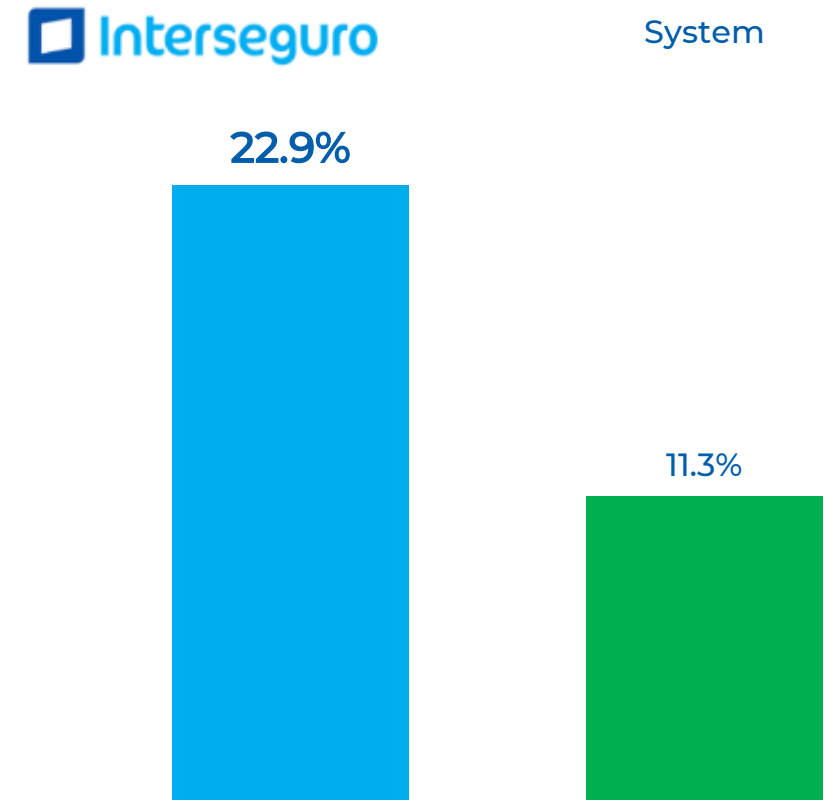
2) Consolidates La Positiva and La Positiva Vida.

Annuities market contraction impacted Interseguro's growth

Strong performance in most products
(Gross premiums and collections by business unit - S/ mn)

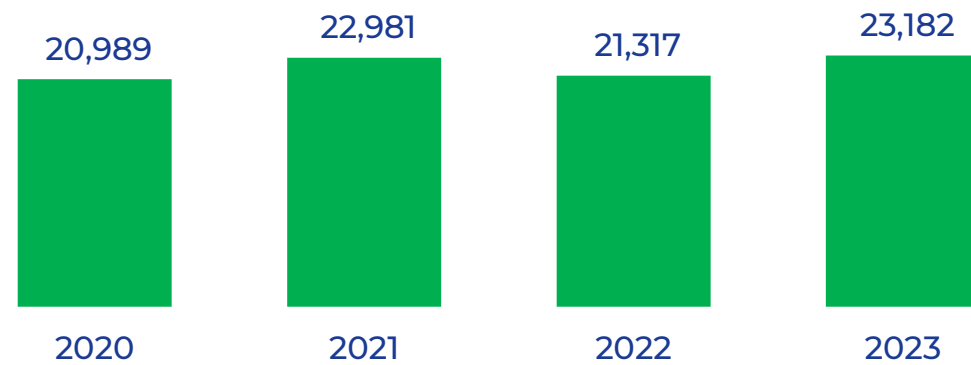


Outgrowing the overall insurance industry
(YoY growth in Individual Life premiums)

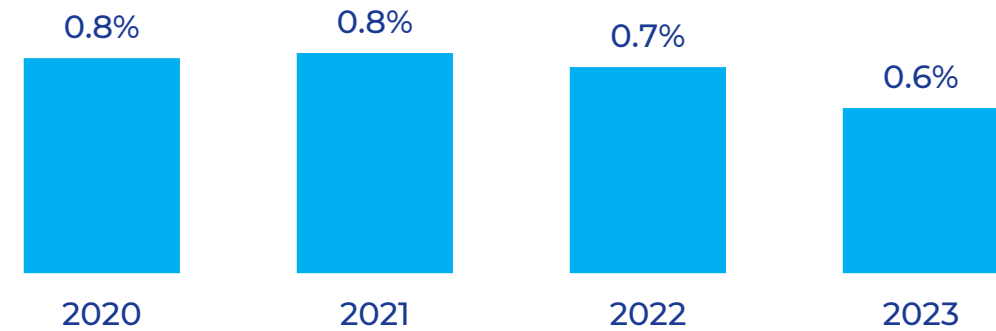


Resilient wealth management business

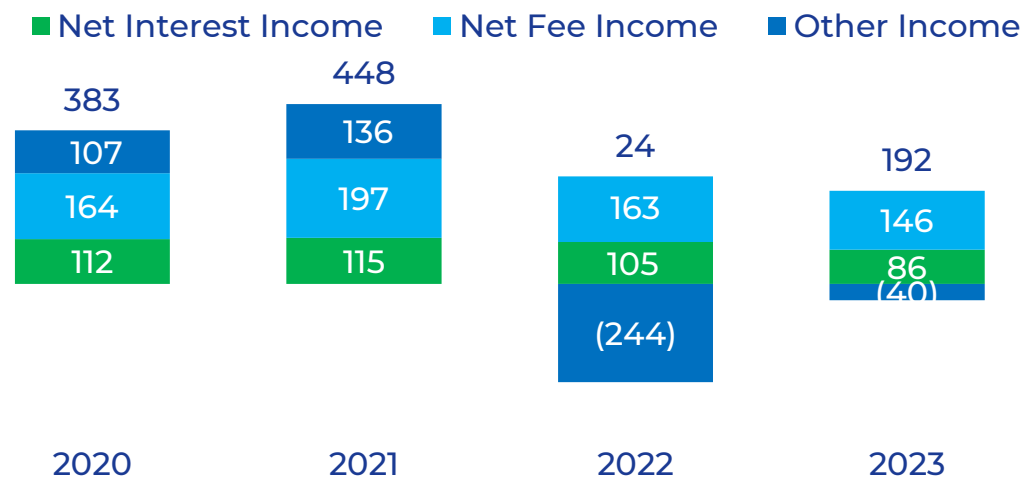
Positive trend in AUM growth – Inteligo Group AUM (\$/ mn)



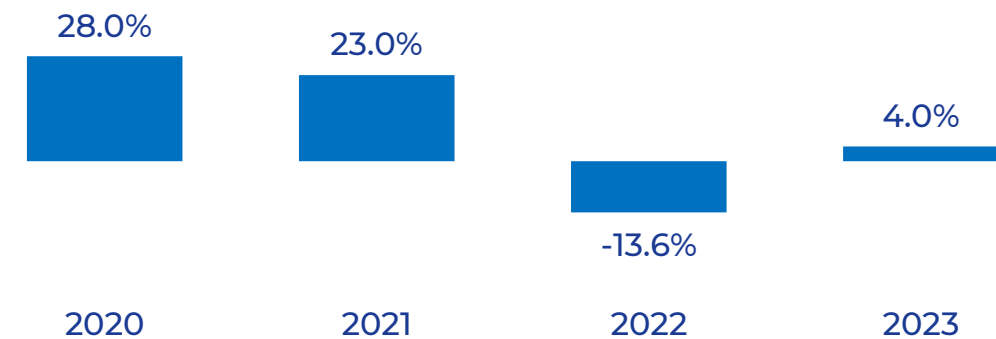
Solid fee generation due to client mix – Fee/Avg. Aum (%)



Diversified revenue generation (\$/ mn)



FY23 positive ROE (%) – Solid client business

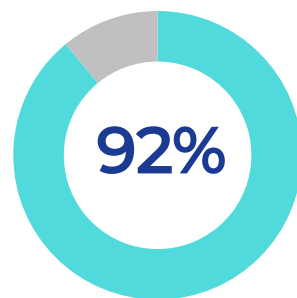


Izipay, pillar for building our payments ecosystem

Our business lines and main clients



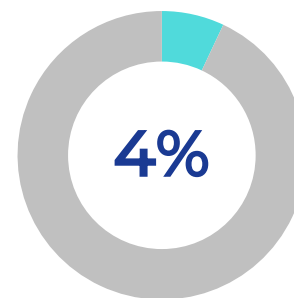
Payments acquirer



Fee income share FY23



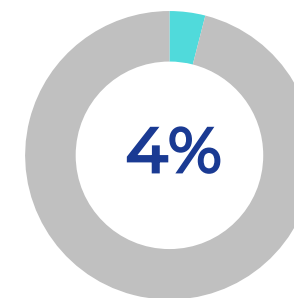
Correspondent banking



Fee income share FY23



Credit cards processor



Fee income share FY23



IFS income statement

<i>Income Statement (\$/ mm)</i>	2022	2023	% chg '23/'22
Interest and similar income	5,871.3	7,120.4	21.3%
Interest and similar expenses	(1,661.7)	(2,592.4)	56.0%
= Net interest and similar income	4,209.6	4,528.0	7.6%
Impairment loss on loans, net of recoveries	(830.6)	(1,981.8)	138.6%
Recovery (loss) due to impairment of financial investments	(12.8)	(7.5)	(41.2%)
= Net interest and similar income after impairment loss	3,366.3	2,538.7	(24.6%)
Fee income from financial, net	1,137.4	1,178.5	3.6%
Other income	542.5	557.8	2.8%
Insurance results	(252.9)	(178.4)	(29.4%)
Other expenses	(2,627.1)	(2,750.2)	4.7%
= Income before translation result and income tax	2,166.2	1,346.4	(37.8%)
Translation result	(25.5)	8.4	(133.1%)
Income tax	(462.5)	(275.6)	(40.4%)
Net profit for the period	1,678.1	1,079.3	(35.7%)
Attributable to:			
IFS' shareholders	1,668.0	1,072.7	
Non-controlling interest	10.1	6.5	

IFS balance sheet

<i>Balance Sheet (\$/ mm)</i>	2022	2023	% chg '23/'22
Cash and due from banks	13,193.4	9,818.7	(25.6%)
Inter-bank funds	296.1	524.9	77.3%
Financial investments	22,787.6	26,722.0	17.3%
Loans, net of unearned interest	47,530.9	48,869.8	2.8%
Impairment allowance for loans	(2,027.9)	(2,349.4)	15.9%
Investment property	1,287.7	1,298.9	0.9%
Property, furniture and equipment, net	791.4	804.8	1.7%
Intangibles and goodwill, net	1,633.2	1,687.1	3.3%
Other assets ⁽¹⁾	1,986.1	2,246.0	13.1%
Total assets	87,478.6	89,622.9	2.5%
Liabilities and equity			
Deposits and obligations	48,530.7	49,188.2	1.4%
Inter-bank funds	30.0	119.7	298.9%
Due to banks and correspondents	7,100.6	9,025.9	27.1%
Bonds, notes and other obligations	7,906.3	5,551.6	(29.8%)
Insurance contract liabilities	11,227.8	12,205.6	8.7%
Other liabilities ⁽²⁾	3,256.9	3,523.6	8.2%
Total liabilities	78,052.4	79,614.8	2.0%
Equity, net			
Equity attributable to IFS' shareholders	9,372.5	9,950.2	6.2%
Non-controlling interest	53.8	57.9	7.7%
Total equity, net	9,426.2	10,008.1	6.2%
Total liabilities and equity net	87,478.6	89,622.9	2.5%

Source: Company information as of December 2023

1) "Other assets" is defined as due from customers on acceptances, accounts receivable and other assets, net and deferred income tax assets, net

2) "Other liabilities" is defined as due from customers on acceptances, accounts payable, provisions and other liabilities and deferred income tax liabilities, net

Definitions

Concept	Definition
Total revenues	Net interest and similar income + Net fee income from financial services + Other income + Income from insurance results
Efficiency ratio	$(\text{Salaries and employee benefits} + \text{Administrative expenses} + \text{Depreciation and amortization}) / (\text{Net interest and similar income} + \text{Net fee income} + \text{Other income} + \text{Income from insurance results})$
NIM	$(\text{Net interest and similar income}) / (\text{Average interest-earning assets})$
Interest earning assets	Total loans + total investment available for sale + total cash and due from banks funds
Relevant net income	Relevant net income for dividend payments
% Revenues	$(\text{Net fee income} + \text{Other income}) / (\text{Net interest income} + \text{Net fee income} + \text{Other income})$
Loan-to-deposit ratio	Total gross loans / Deposits
NPL coverage ratio	Stock of provisions / (Stage 3 direct loans)
(S2 + S3) ratio	$(\text{Exposure under Stage 2 and Stage 3}) / (\text{Total exposure under IFRS 9})$
S3 NPL ratio	$(\text{Stage 3 direct loans}) / (\text{Total direct loans})$
Expected loss	$(\text{Stock of provisions}) / (\text{Total exposure})$
Cost of risk	$(\text{Annualized impairment loss on loans, net of recoveries}) / (\text{Average gross loans})$

Safe Harbor for Forward-Looking Statements

This corporate presentation contains “forward looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical facts included in this corporate presentation regarding IFS’ business, financial condition, results of operations and certain of IFS’ plans, objectives, assumptions, projections, expectations or beliefs and statements regarding other future events or prospects are forward-looking statements. These statements include, without limitation, those concerning: IFS’ strategy and IFS’ ability to achieve it; IFS’ recent developments; expectations regarding sales, profitability and growth; IFS’ possible or assumed future results of operations; capital expenditures and investment plans; adequacy of capital; and financing plans. In addition, this corporate presentation includes forward-looking statements relating to IFS’ potential exposure to various types of market risks, such as macroeconomic risk, Peru specific risks, foreign exchange rate risk, interest rate risks and other risks related to IFS’ financial performance. The words “aim,” “may,” “will,” “expect,” “is expected to,” “anticipate,” “believe,” “future,” “continue,” “help,” “estimate,” “plan,” “schedule,” “intend,” “should,” “would be,” “seeks,” “estimates,” “shall,” or the negative or other variations thereof, as well as other similar expressions regarding matters that are not historical facts, are or may indicate forward-looking statements.

IFS has based these forward-looking statements on its management’s current views with respect to future events and financial performance. These views reflect the best judgment of IFS’ management but involve a number of risks and uncertainties which could cause actual results to differ materially from those predicted in IFS’ forward-looking statements and from past results, performance or achievements. Although we believe that the estimates reflected in the forward-looking statements are reasonable, such estimates may prove to be incorrect. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, among other things: (a) IFS’ holding company structure; (b) economic, business and political developments in Peru and globally; (c) changes in Peruvian, Panamanian and Bahamian and other foreign laws and regulations, including the adoption of new capital requirements for banks or insurance companies; (d) increased competition in the Peruvian financial services and insurance markets; (e) increased inflation; (f) exchange rate instability and government measures to control foreign exchange rates; (g) developments affecting the purchasing power of middle income consumers or consumer spending generally; (h) increases in interest rates; (i) downturns in the capital markets and changes in capital markets in general that affect policies or attitudes towards lending to Peru or Peruvian companies or securities issued by Peruvian companies; (j) IFS’ ability to keep up with technological changes; (k) the inability to obtain the capital we need for further expansion of IFS’ businesses; (l) the inability to attract and retain key personnel; (m) changes in tax laws; (n) severe weather, natural disasters and adverse climate changes; (o) changes in regional or global markets; (p) dependence on sovereign debt in IFS’ investment portfolios; (q) credit and other risks of lending, such as increases in defaults of borrowers; (r) increased costs of funding or IFS’ inability to obtain additional debt or equity financing on attractive terms or at all; (s) a deterioration in the quality of IFS’ assets; (t) allowances for impairment losses may be inadequate; (u) changes to accounting standards; (v) changes in actuarial assumptions upon which IFS’ annuity business is based; (w) failure to adequately price insurance premiums; (x) decreases in the spread between investment yields and implied interest rates in annuities; (y) dependence on information technology systems and cybersecurity risks; and (z) other risks and uncertainties.

Additionally, new risks and uncertainties can emerge from time to time, and it is not possible for IFS to predict all future risks and uncertainties, nor can IFS assess their potential impact. Accordingly, you should not place undue reliance on forward-looking statements as a prediction of actual results.

All forward-looking statements included in this corporate presentation are based on information available to IFS on the date of this corporate presentation. IFS undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as may be required by applicable law. All other written and oral forward-looking statements attributable to IFS or persons acting on IFS’ behalf are expressly qualified in their entirety by the cautionary statements contained throughout this corporate presentation.



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