



IFS Investor presentation

December **2025**

IFS at a glance

Leading financial platform

Financial highlights

As of September 30, 2025

S/ mn | US\$ mn

Assets

97,128 | 27,991

Gross loans

51,558 | 14,858

Deposits

53,610 | 15,450

ISG investments

14,264 | 4,111

AUMs

28,307 | 8,083

ROE

17.4%

Efficiency ratio

36.7%

Leading indicators

~20%

MS consumer loans

~11%

MS commercial loans

~15%

MS retail deposits



83%

Retail digital customers

57

NPS retail banking

>30%

MS annuities

+13%

YoY AUM WM

Our strategy



Growth

To become a leading digital player with profitable growth



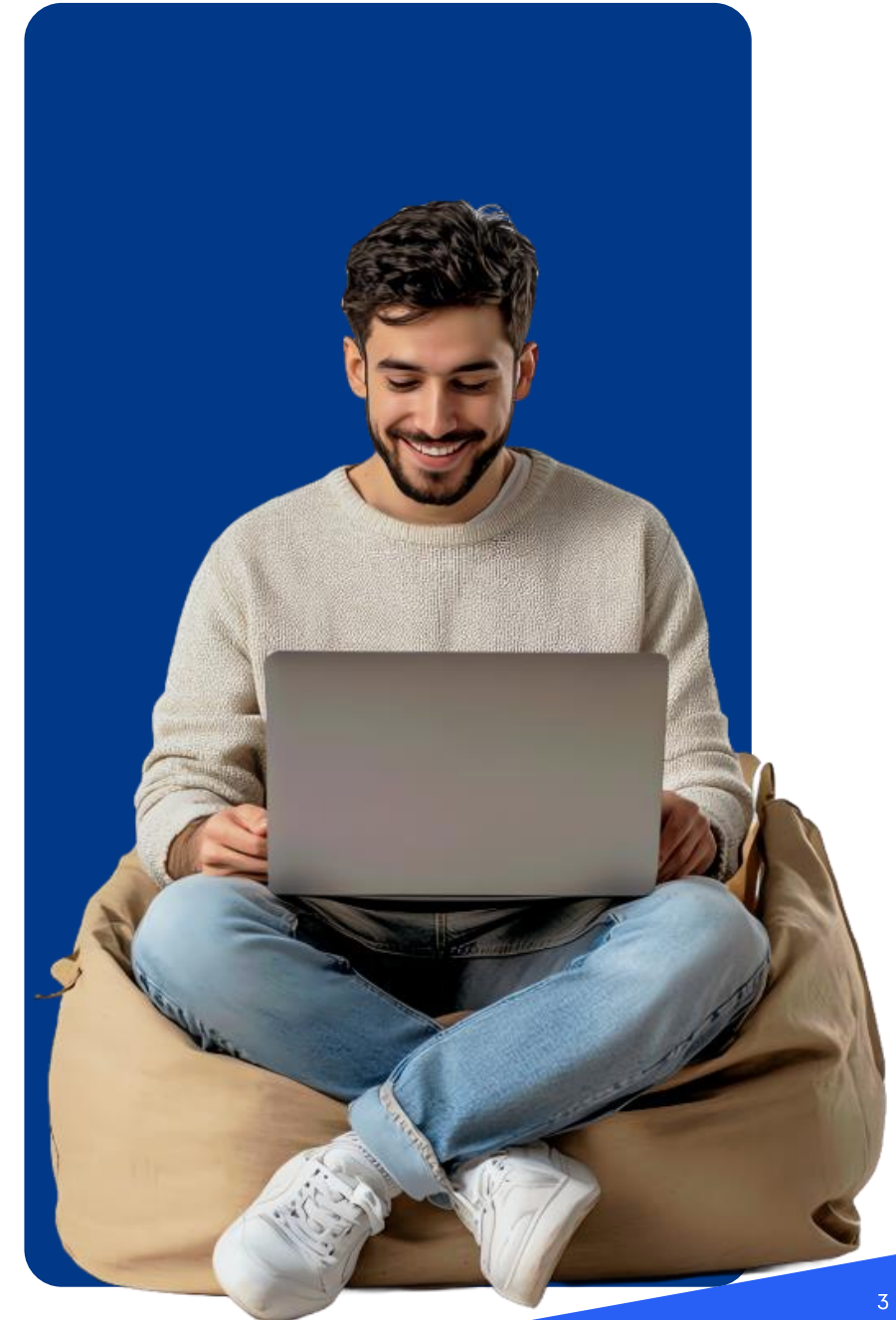
Customer Centricity

To build primary relationships offering the best digital experience

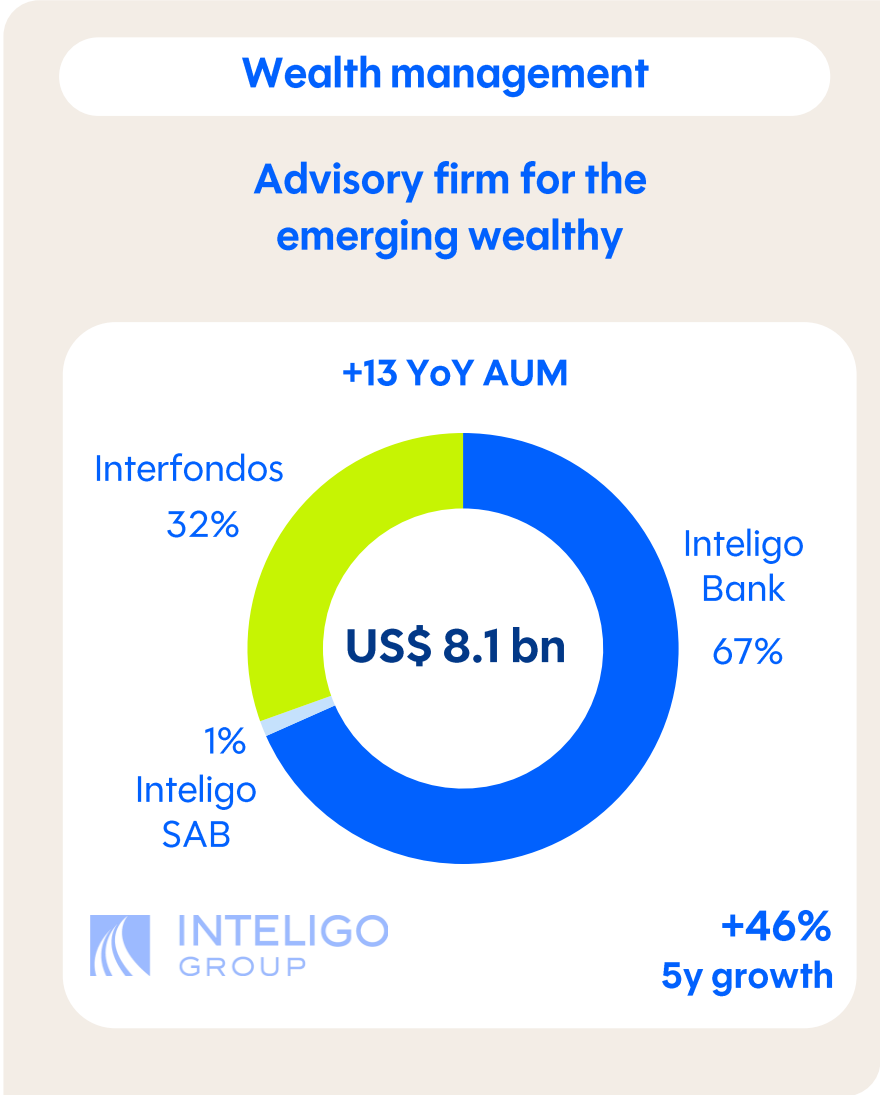
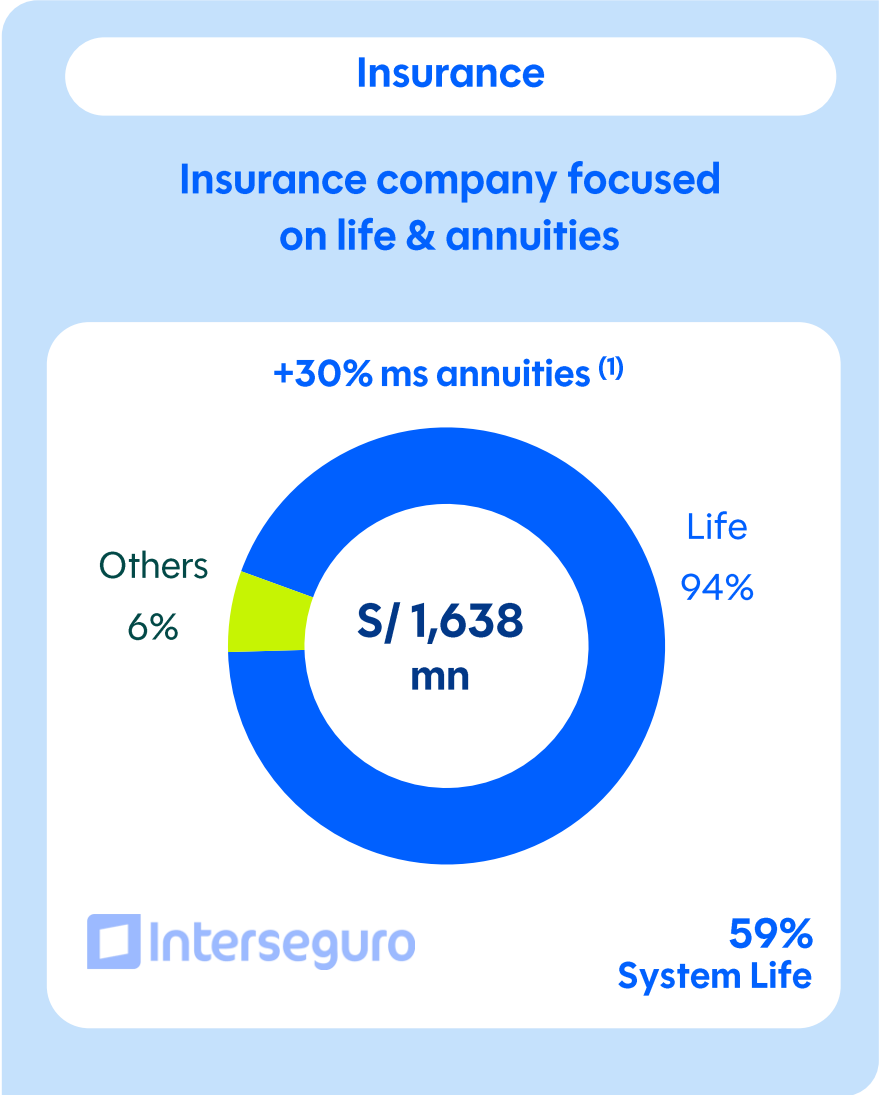
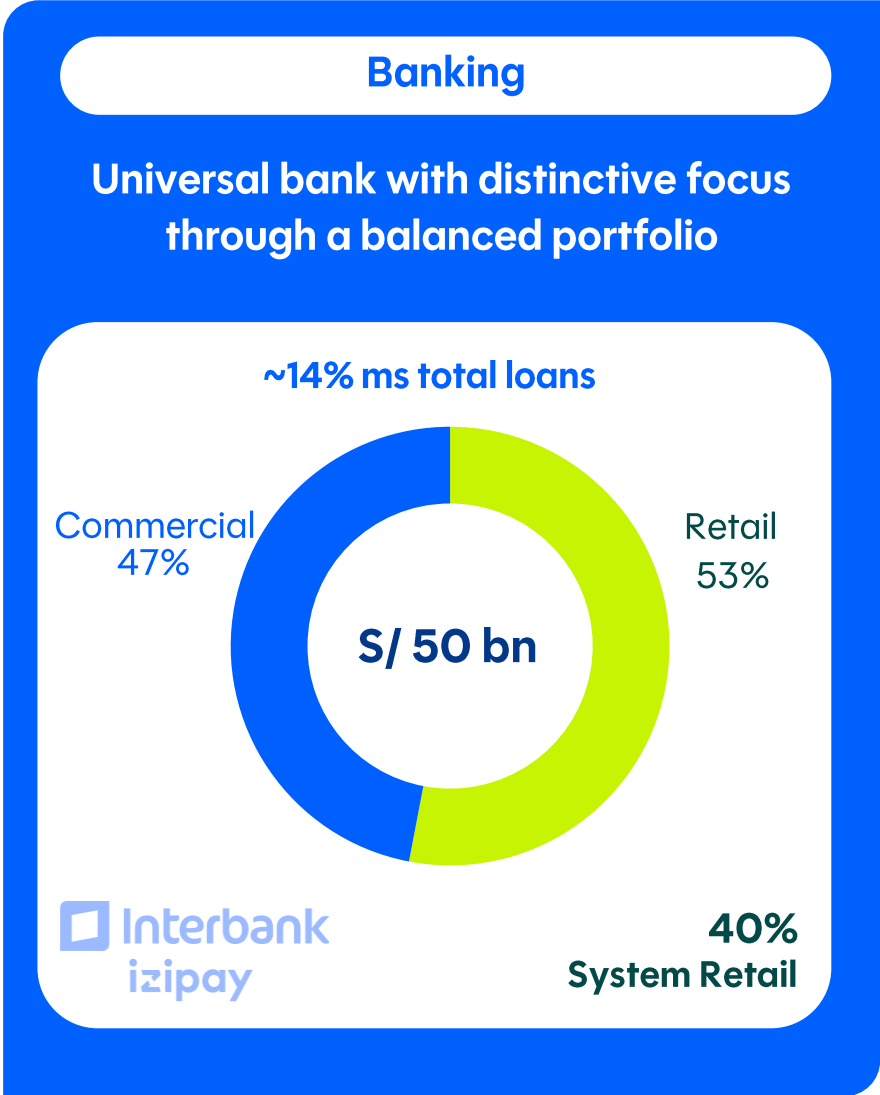


Focus

To grow with focus on key businesses



Strategic focus on key businesses



Source: Company information and SBS as of September 2025
1) Excluding private annuities

IFS: a world-class company

IFS customers

7mn

Great
Place
To
Work®



+8 k
employees



EMA



EUROMONEY



Sustainability as part of our strategic pillars, positively impacting our stakeholders



ESG

78

CSA Score
2025

Foster respect
for the environment

Responsible
social practices

Sustainability culture

Reinforce corporate
governance,
transparency
and ethics

Encourage
inclusion, equality and
diversity

IFS is part of the Intercorp Group

Financials



Retail



Financieraöh!



InDigital



makro



Mass✓



agora



Education



Colectivo²³



idat



zegeL



Health



Entertainment



Corporate
services



Key investment highlights

1 Peruvian economy among the strongest in the region

2 Consistent growth boosted by new opportunities

3 Resilient financial performance

4 Focus on primary relationships through our payment's ecosystem

5 Powerful digital platform, driven by constant innovation



**1 Peruvian economy
among the strongest
in the region**

Peru at a glance

PBI 2026E

3.0%



Domestic demand
2026E

3.5%



Main export
products

Copper	32%
Gold	20%
Agro	14%



Debt to GDP
2026E

31%



Risk Rating

S&P	BBB-
Moody's	Baa1
Fitch	BBB



Net international
reserves to GDP

28%



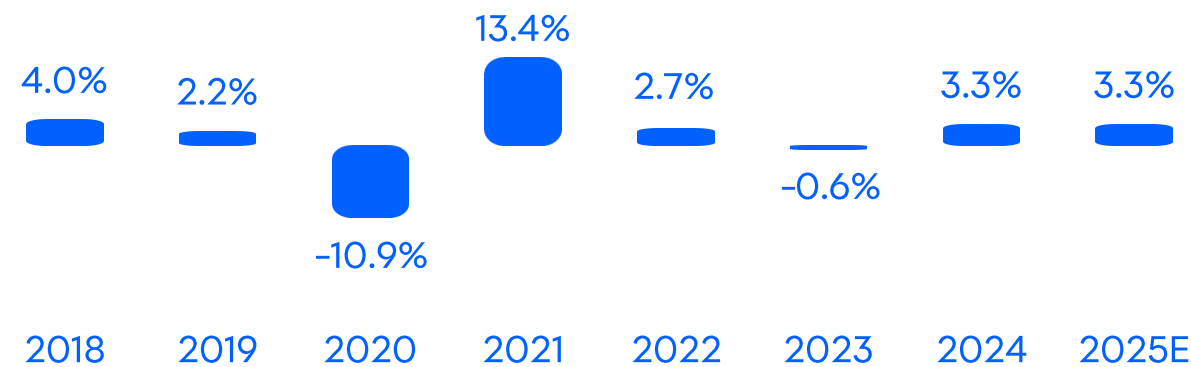
Loans to GDP

33%

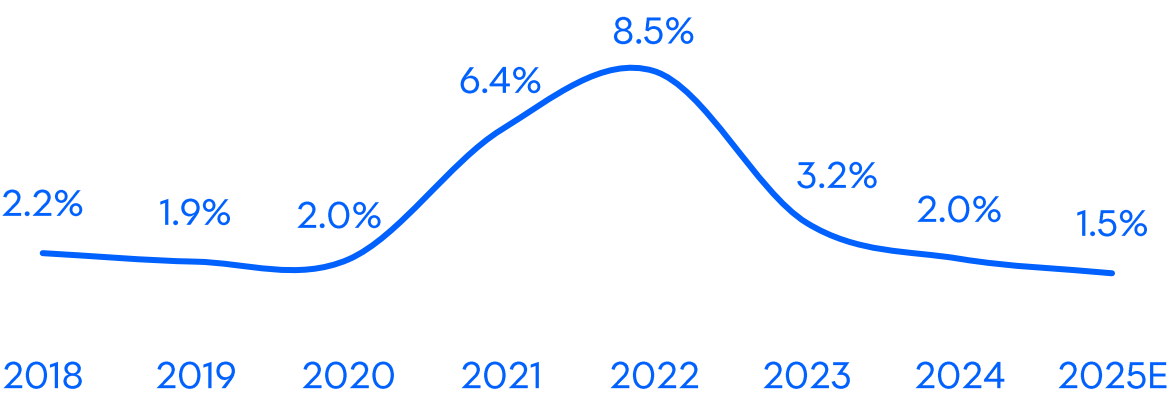


Stable economic indicators with positive outlook

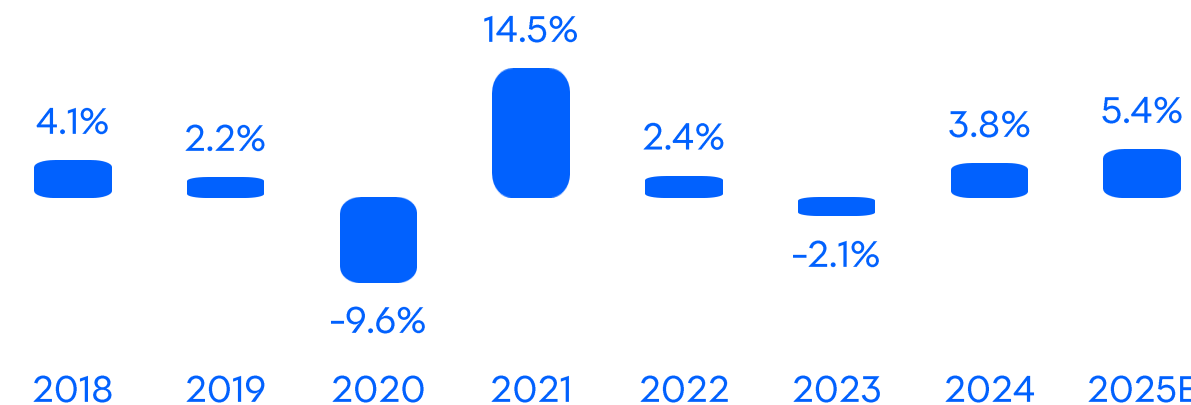
GDP growth YoY (%)



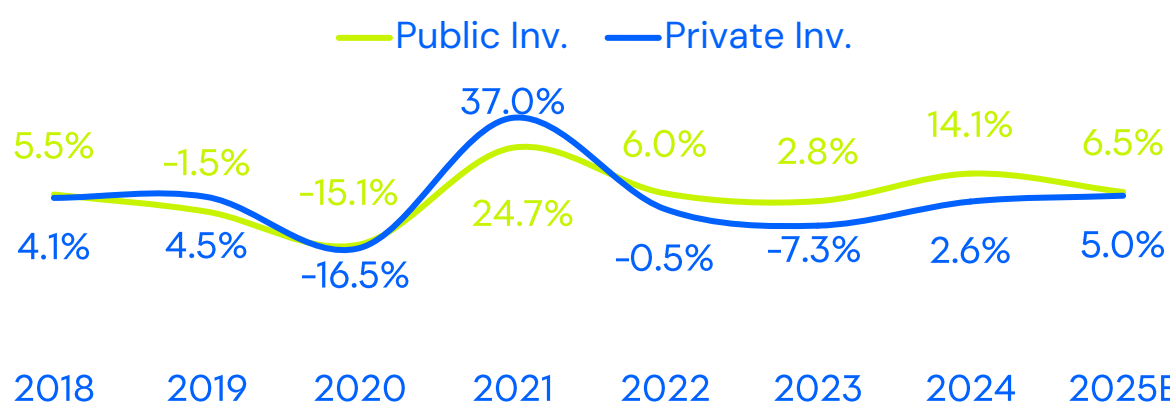
Inflation YoY (%)



Internal Demand YoY (%)



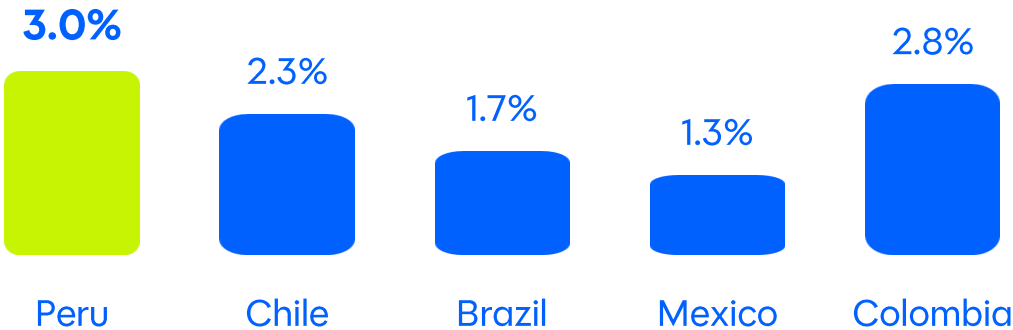
Public and Private Investment YoY (%)



Peru is well positioned compared to LATAM peers

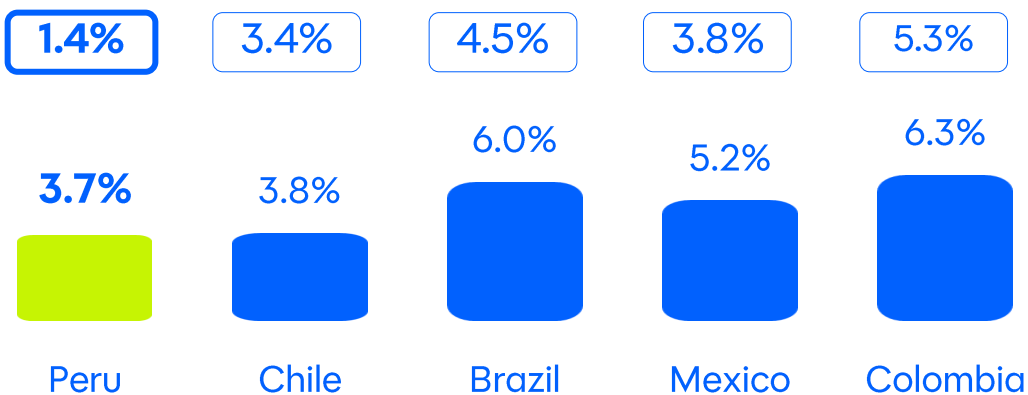
Expected GDP 2026 growth (%)

Latam GDP
3.0%

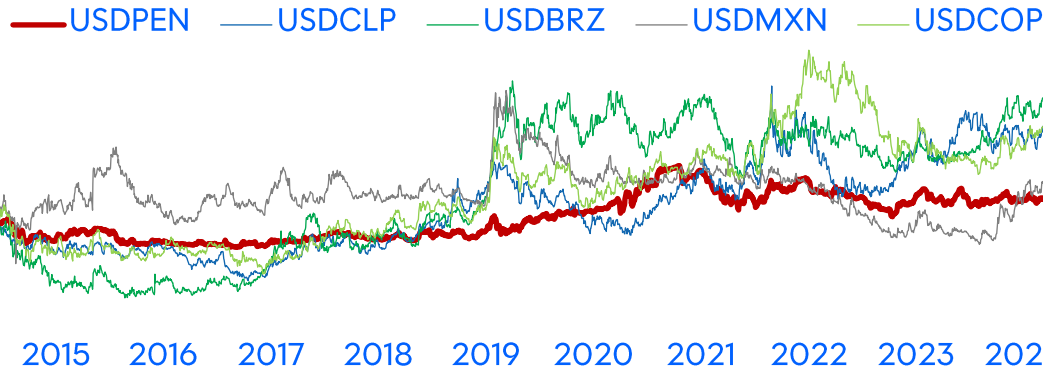


Avg. inflation 2021-2025 (%) (*)

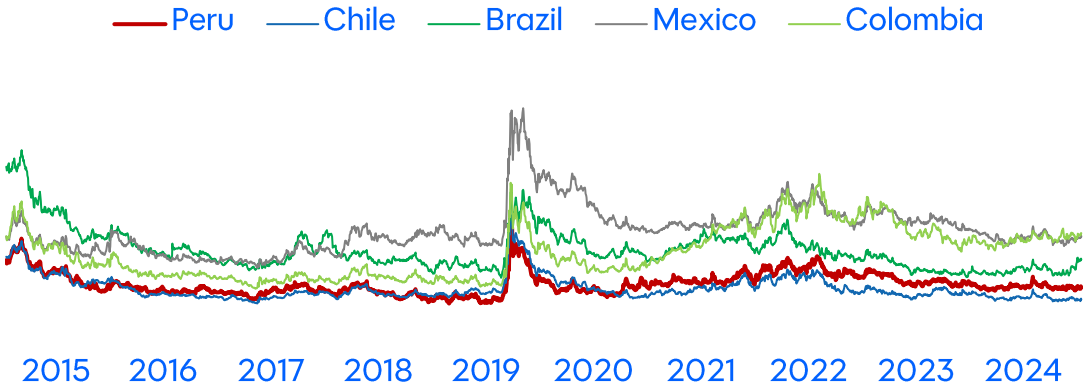
As of
Nov25



Exchange rate evolution (Index 100 = 2015)



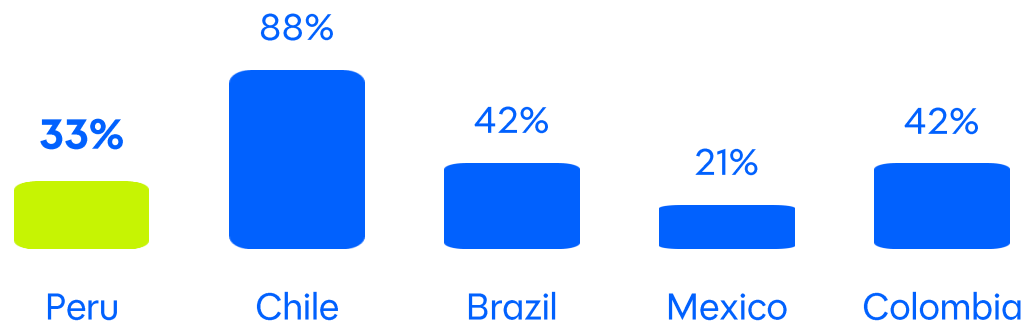
EMBI evolution (bps)



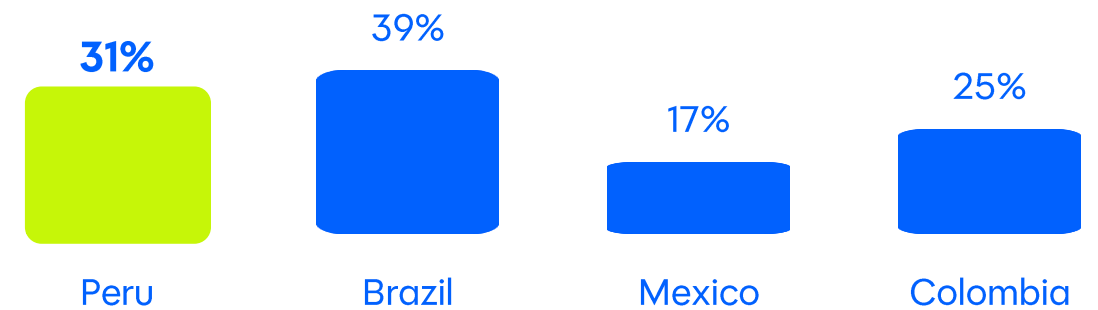
2 Consistent growth boosted by new opportunities

Opportunity: underpenetrated and profitable financial system in LATAM

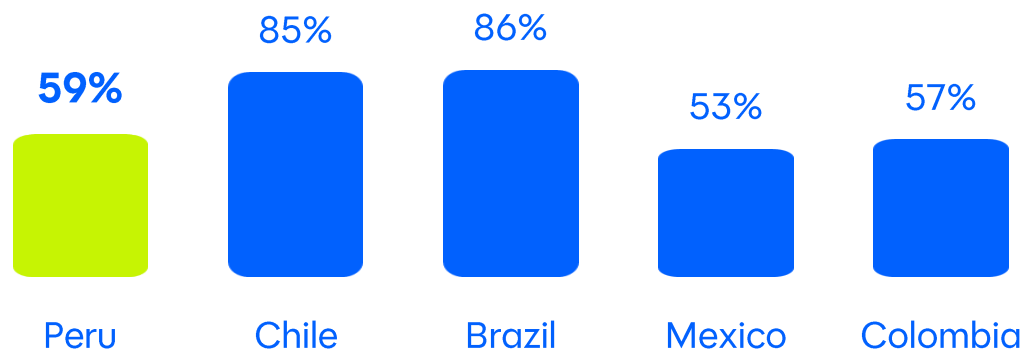
Loans penetration (Loans to GDP)



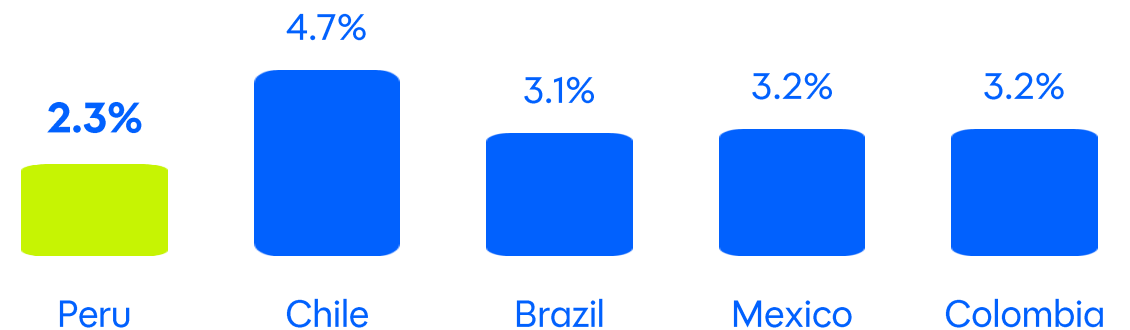
Formal savings (% of adult population)



Account ownership rate (% of adult population)

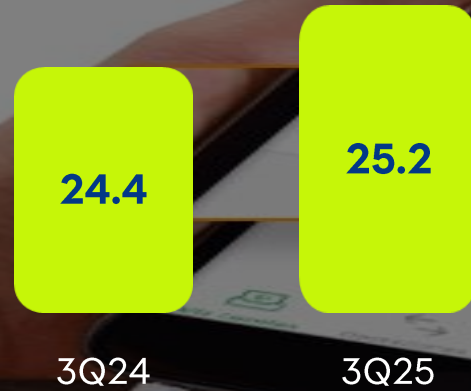


Insurance premiums penetration



Focusing growth in key businesses

Retail loans (S/ bn)



+4%
YoY

+2%
YtD consumer loans ⁽¹⁾

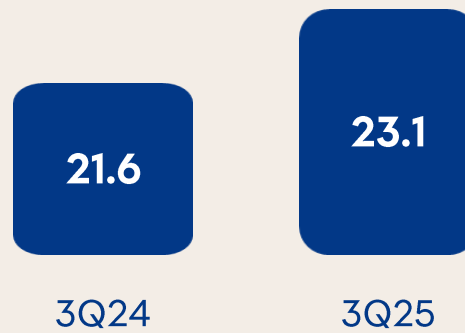
+8%
YoY affluent loans

Long-term Insurance ⁽²⁾



+19%
YoY CSM stock

Commercial loans⁽³⁾ (S/ bn)



+7%
YoY

+33%
YoY small businesses

+5%
YoY mid-sized businesses

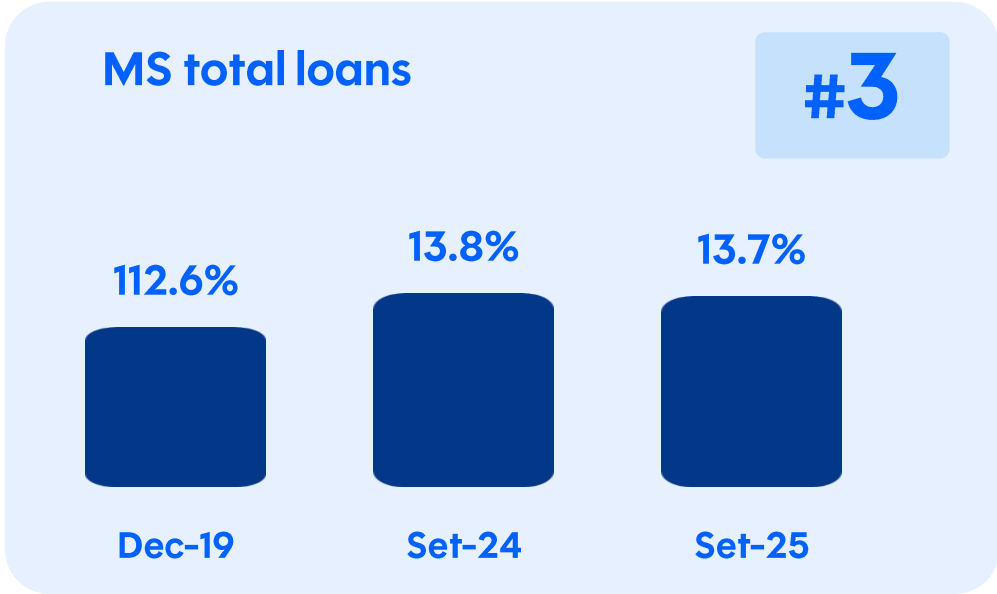
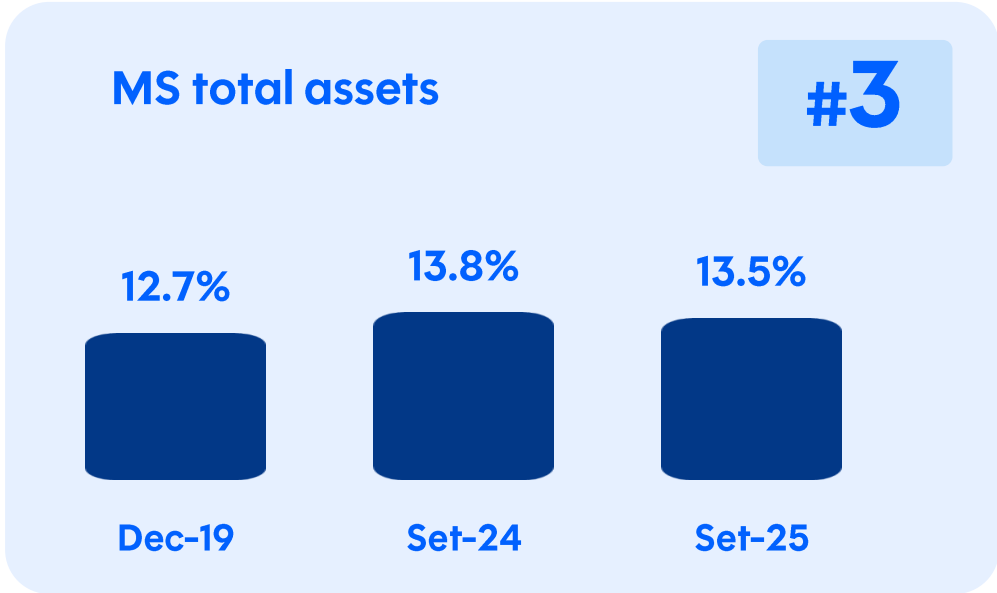
WM AUMs



+13%
YoY

1) Excluding payroll deductible loans
2) Includes annuities, individual life and credit life
3) Includes small businesses
Excluding Reactiva

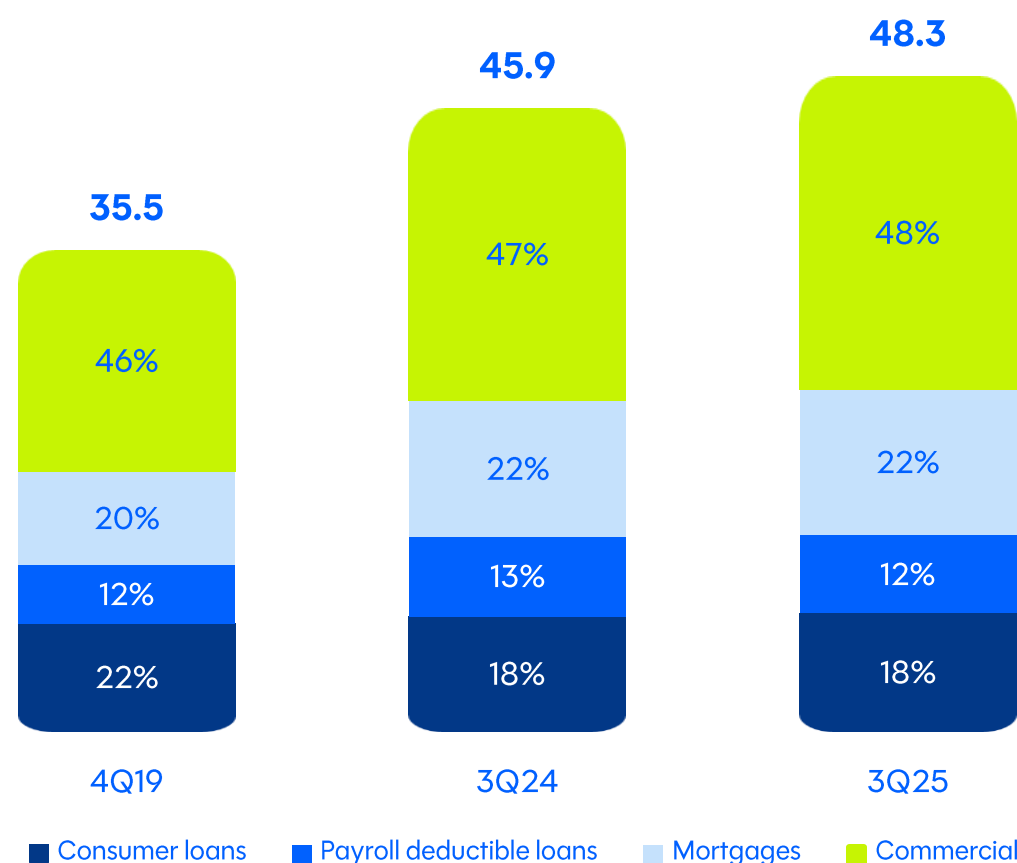
Interbank becomes the third-largest player in Peru's banking sector



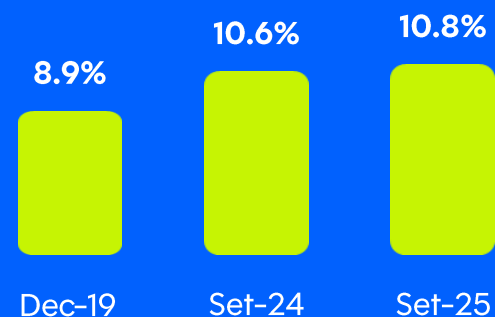
(*) Source: SBS
(1) Among private banks

Key products growing faster than the market

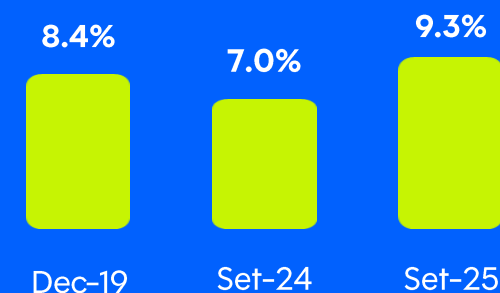
Interbank total gross loans (S/ bn)



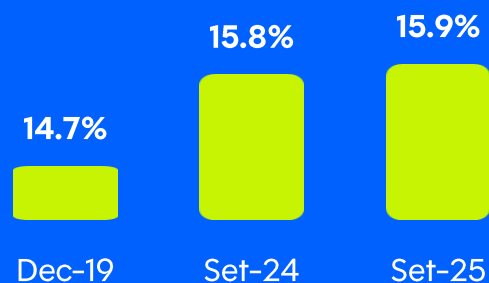
MS commercial banking loans



MS mid-sized banking loans

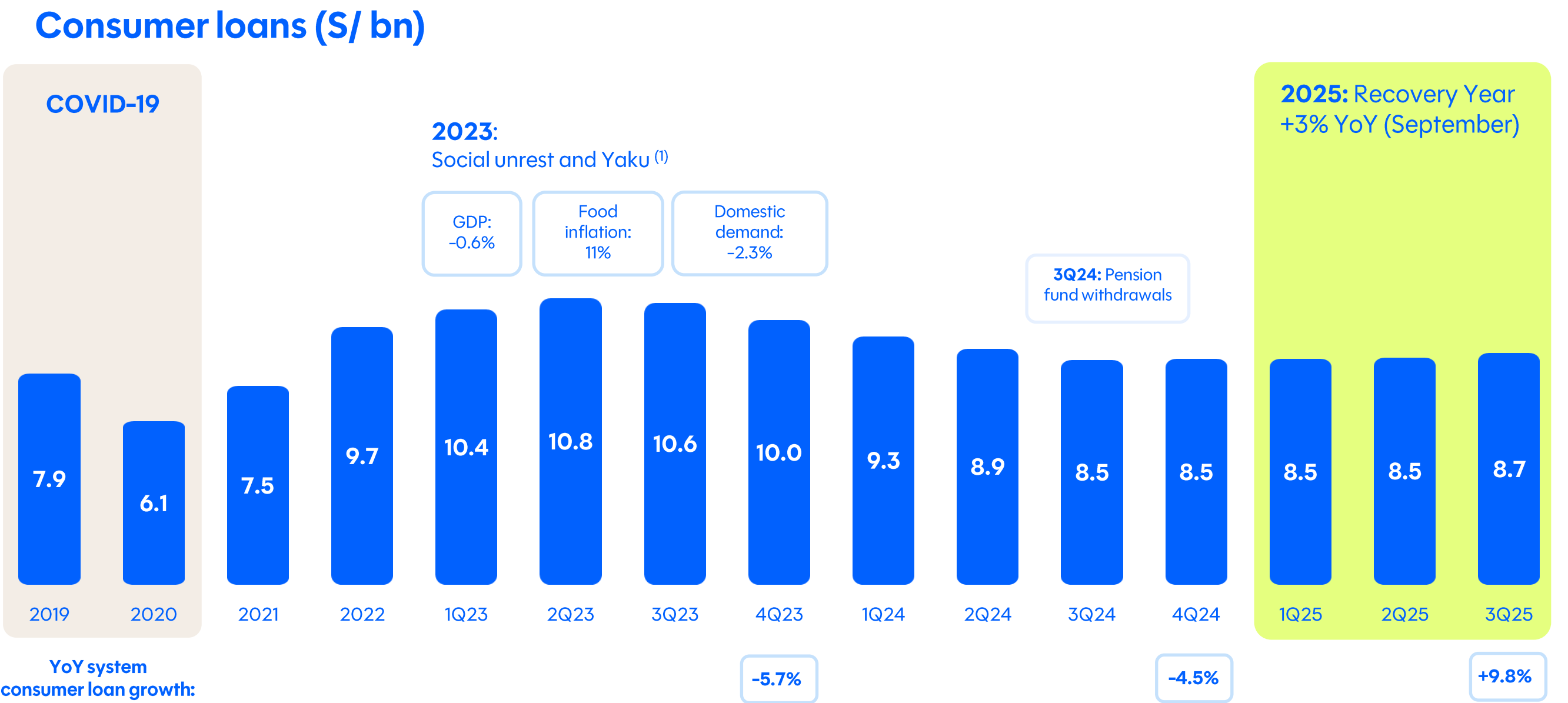


MS mortgage loans



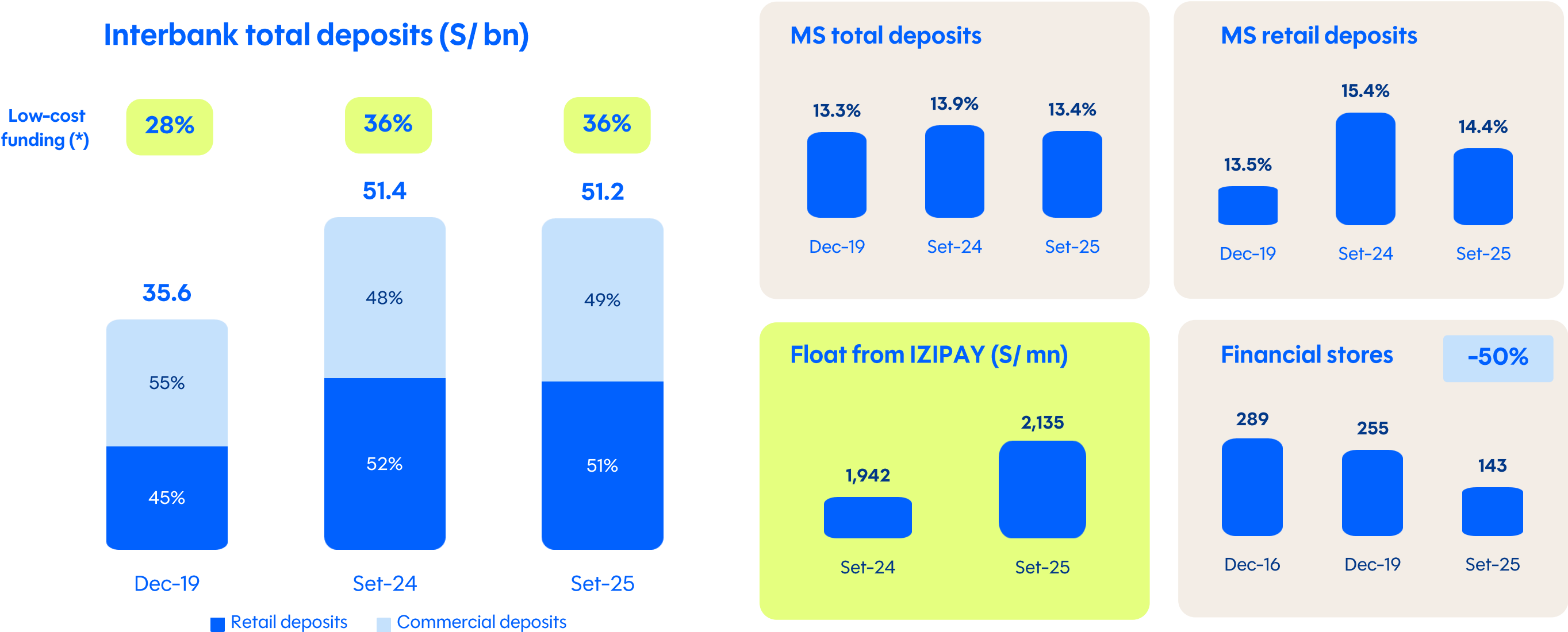
(*) Market share in retail and consumer banking loans includes payroll deductible loans

Resilience in consumer loans, gradual recovery ahead



(1) Yaku refers for a climatological phenomenom that took part at the beginning of 2023

Focused on enhancing our funding mix

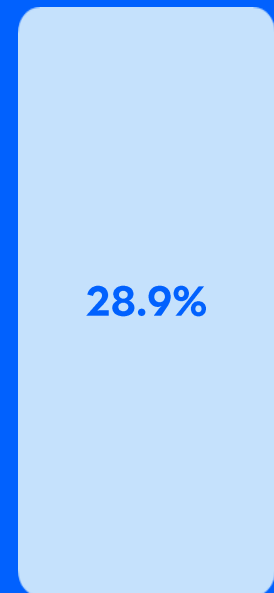


(*) Low cost funding as a % of total funding. Low-cost funding includes retail deposits (excluding term deposits) and transactional commercial and institutional deposits.

Insurance strengthen its position in key segments

MS annuities (%)

#1



Dec-19



Set-24



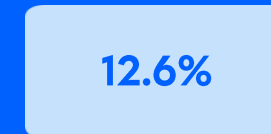
Set-25

MS private annuities (%)

#1



Dec-19



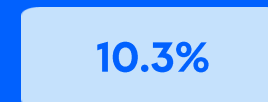
Set-24



Set-25

MS individual life (%)

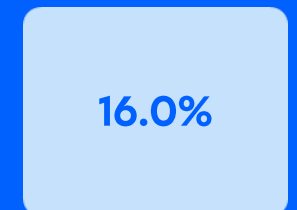
#3



Dec-19



Set-24

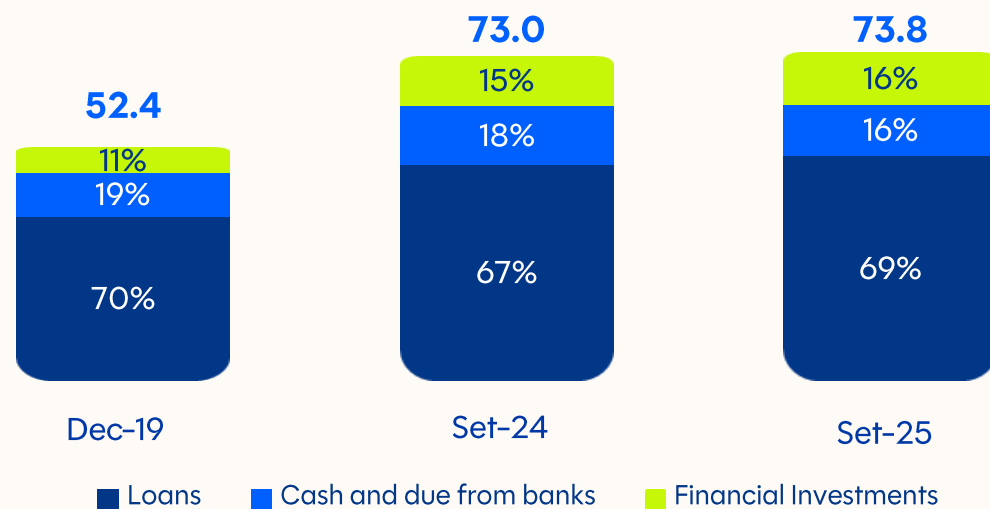


Set-25

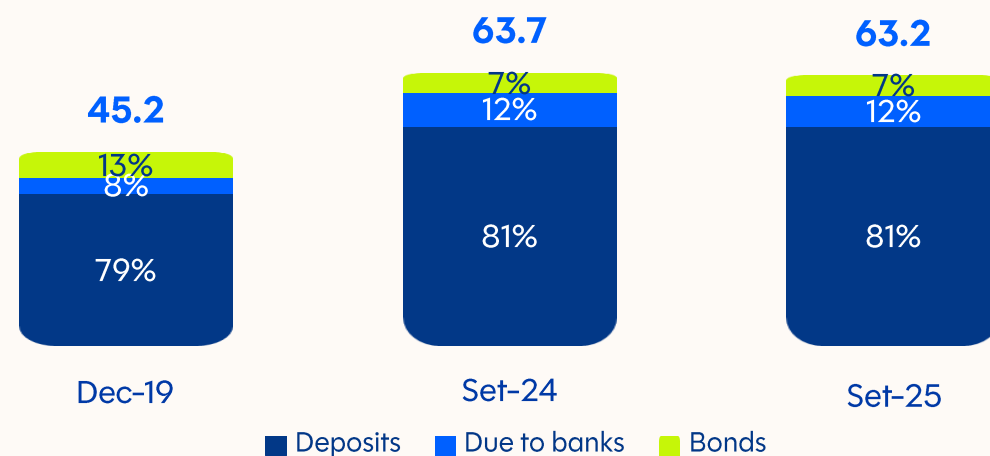
3 Resilient financial performance

Recovering risk-adjusted profitability

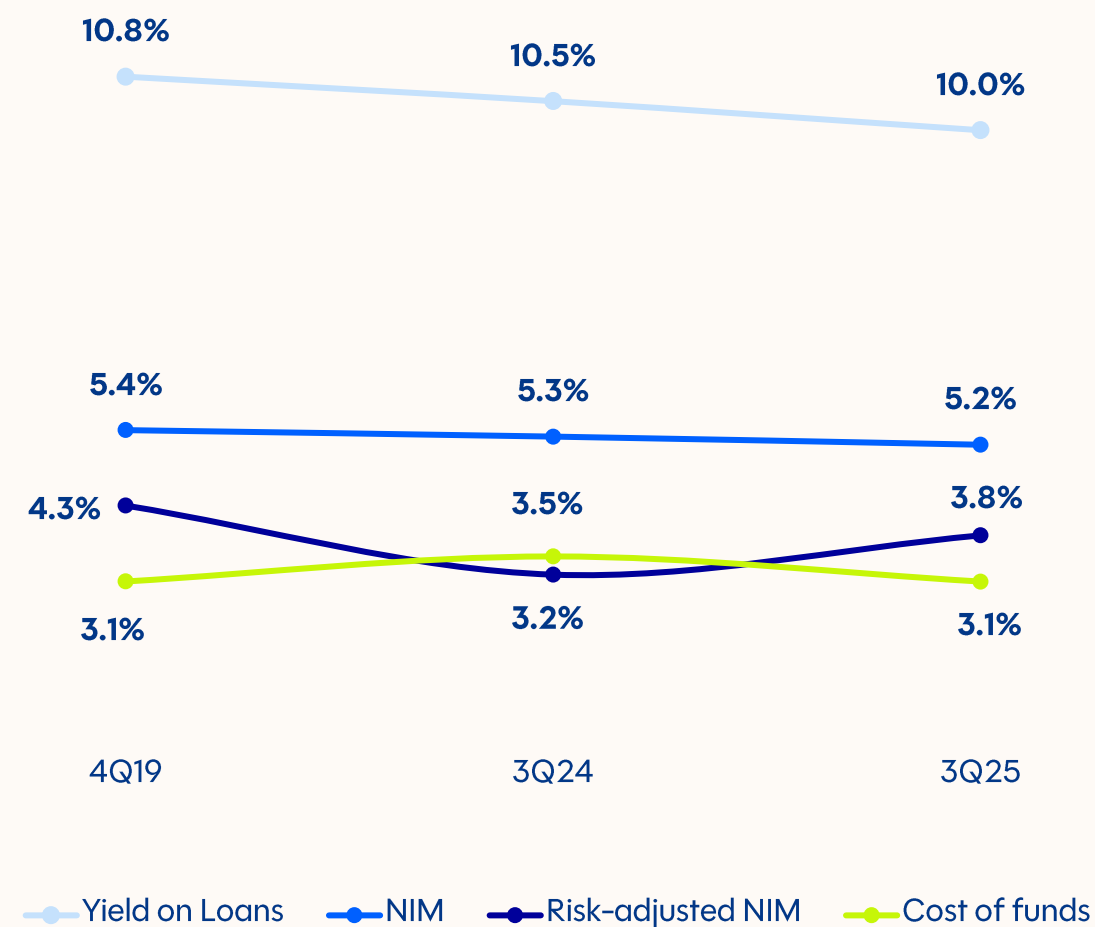
Banking – Interest-earning assets (\$/ bn)



Funding breakdown (\$/ bn)



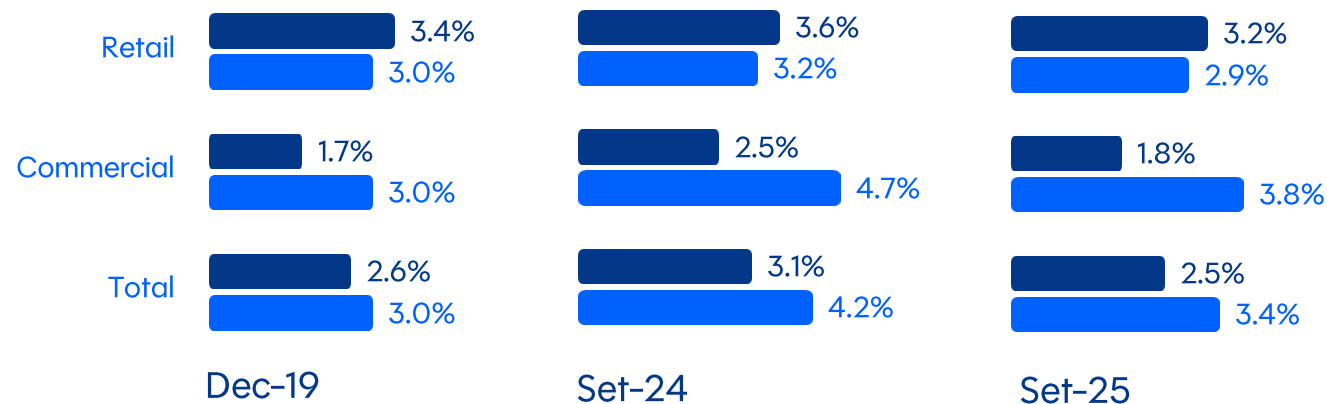
NIM evolution



Disciplined risk management culture

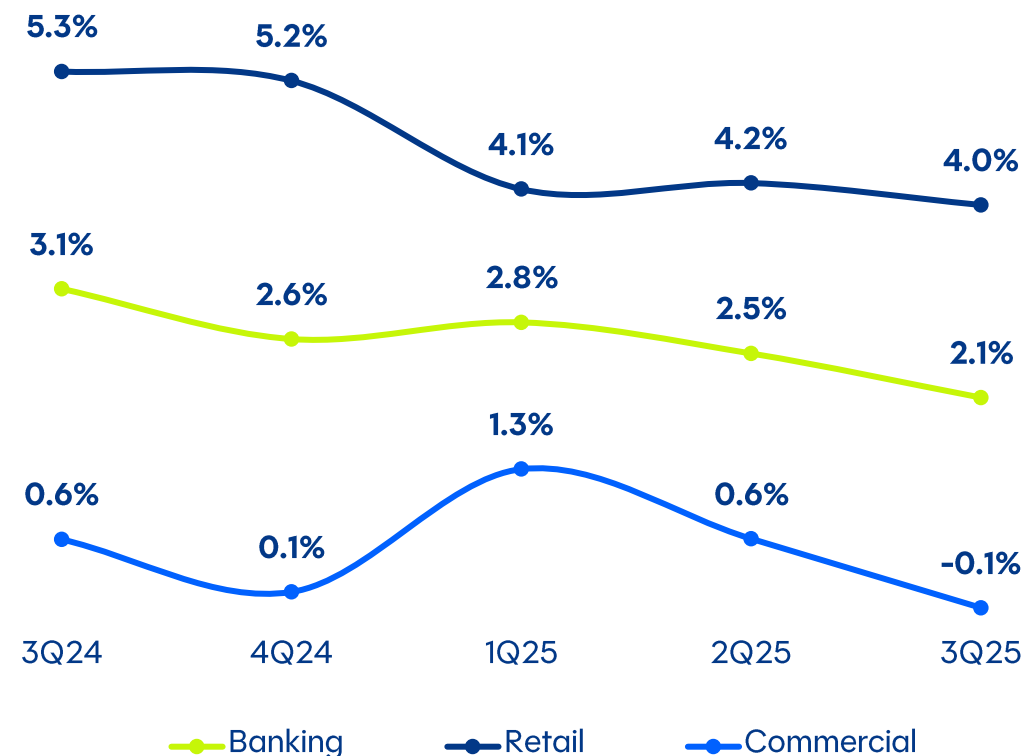
IBK PDLs vs system

■ IBK ■ System



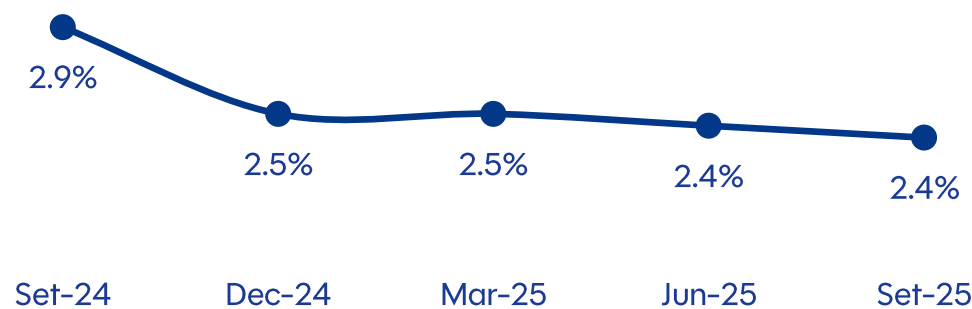
Cost of risk (%)

FY19
Retail: 4.1%
Commercial: 0.0%
Total: 2.2%



NPLs trend (Stage 3)

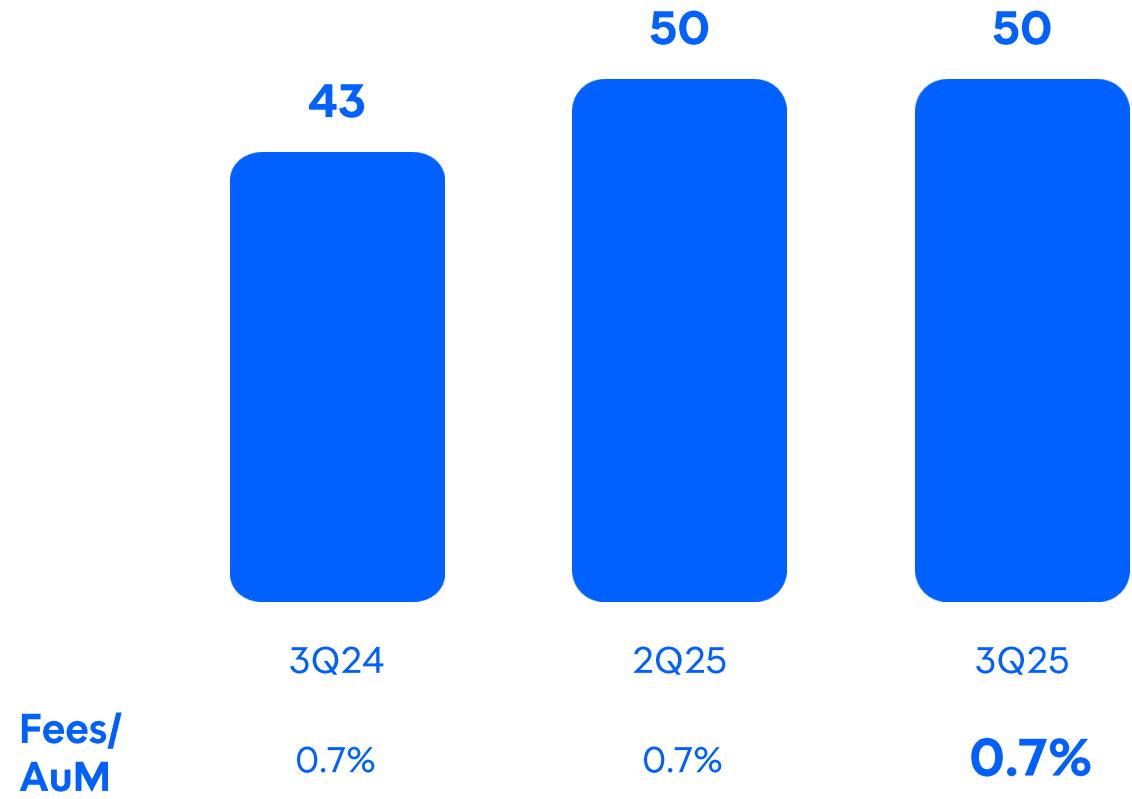
Dec-19
2.5%



Solid AUM growth drives Inteligo's core performance

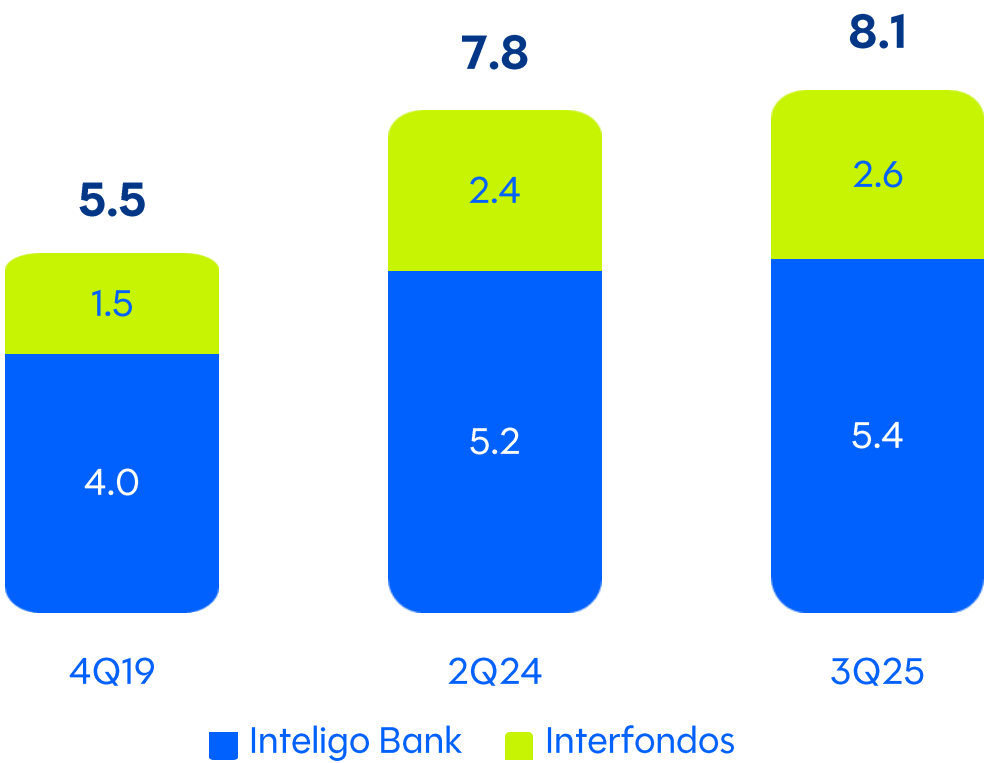
Fee income evolution (\$/ mn)

+16% YoY
+1% QoQ



Assets under management (US\$ bn)

+6.9%
5Y CAGR

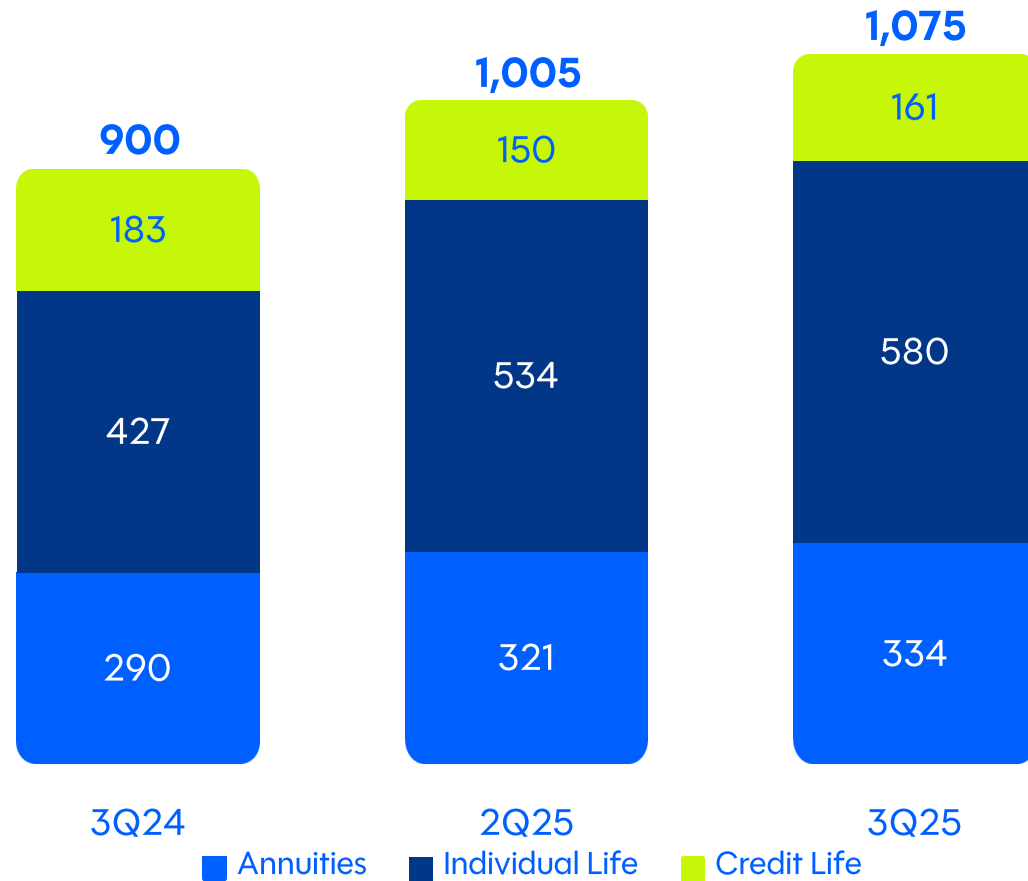


+19% YoY in long-term insurance

Long-term insurance (S/mn)

(CSM stock by business unit)

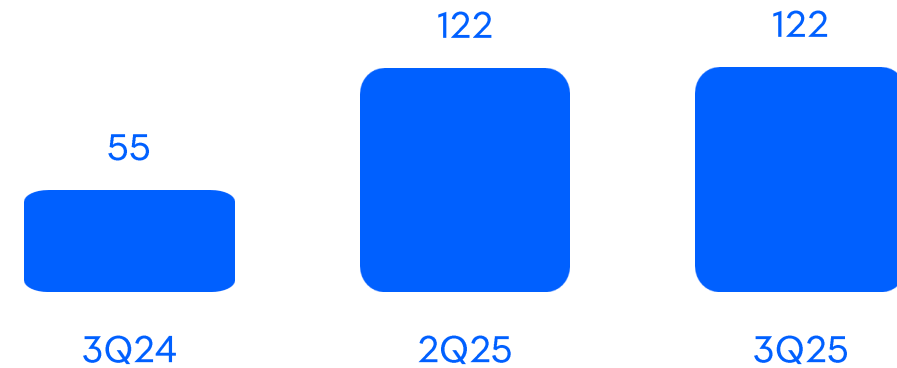
+19% YoY
+7% QoQ



Short-term insurance (S/mn)

(Insurance PAA net premiums)

+1.1x YoY
+1% QoQ



Results from investments (S/mn)

ROI

5.4%

6.1%

4.1% | 6.1%⁽¹⁾

-19% YoY
-31% QoQ

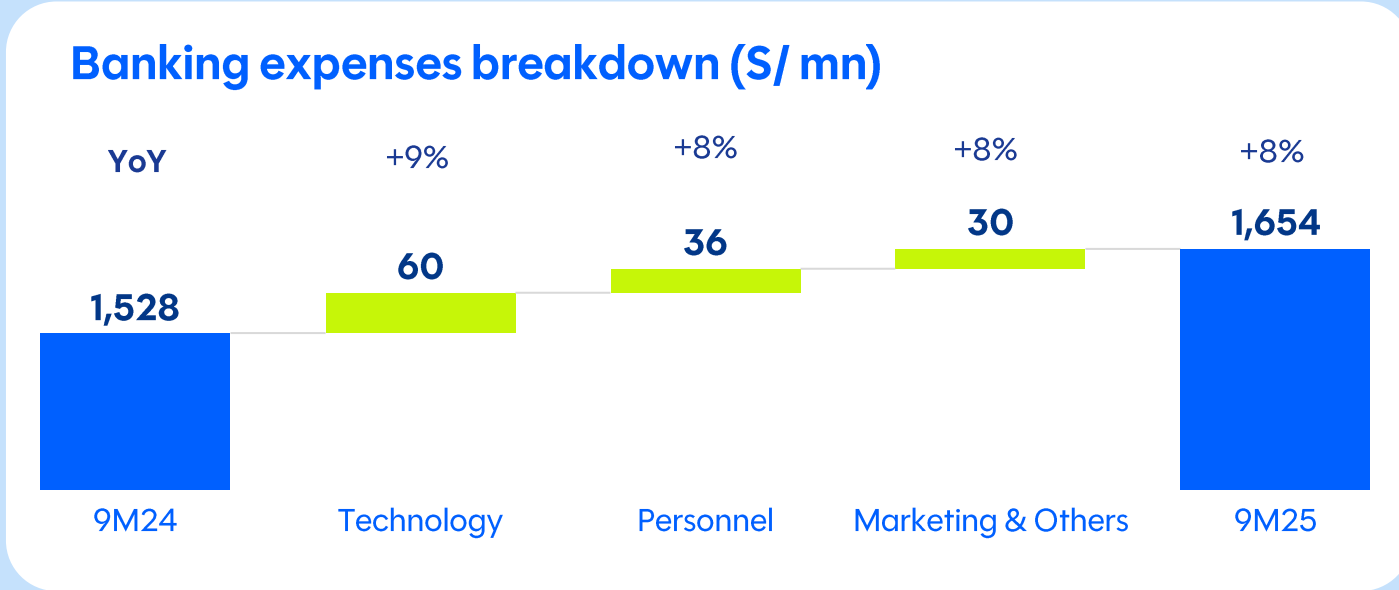
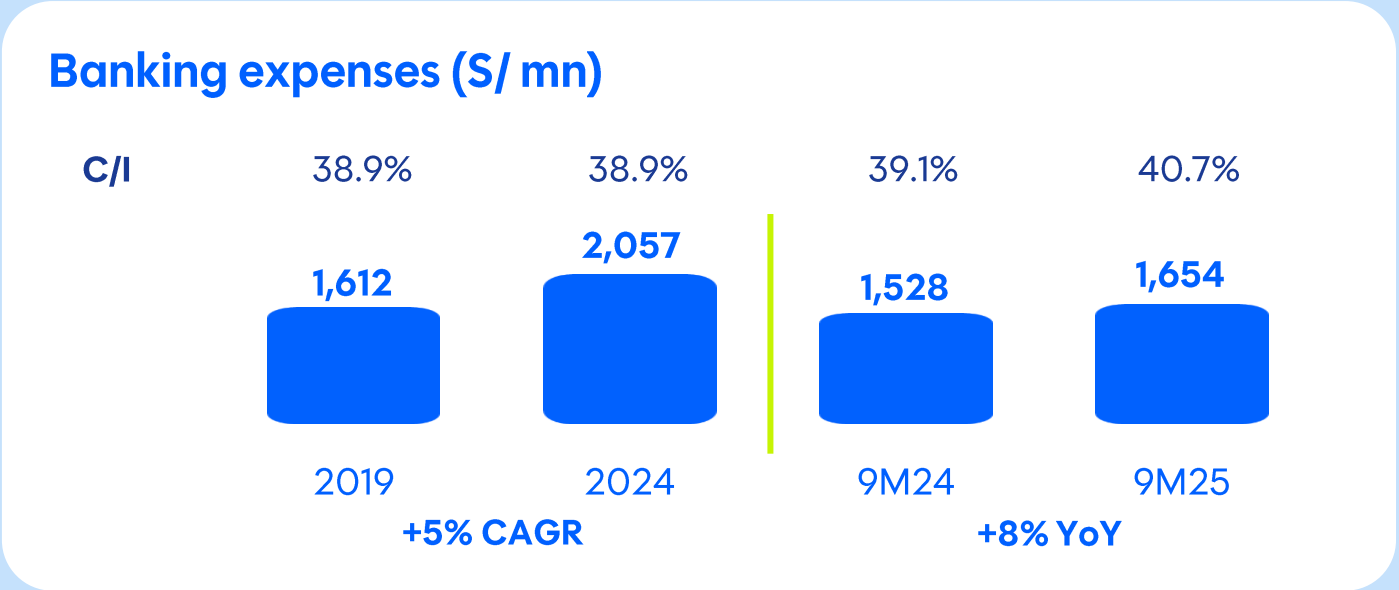
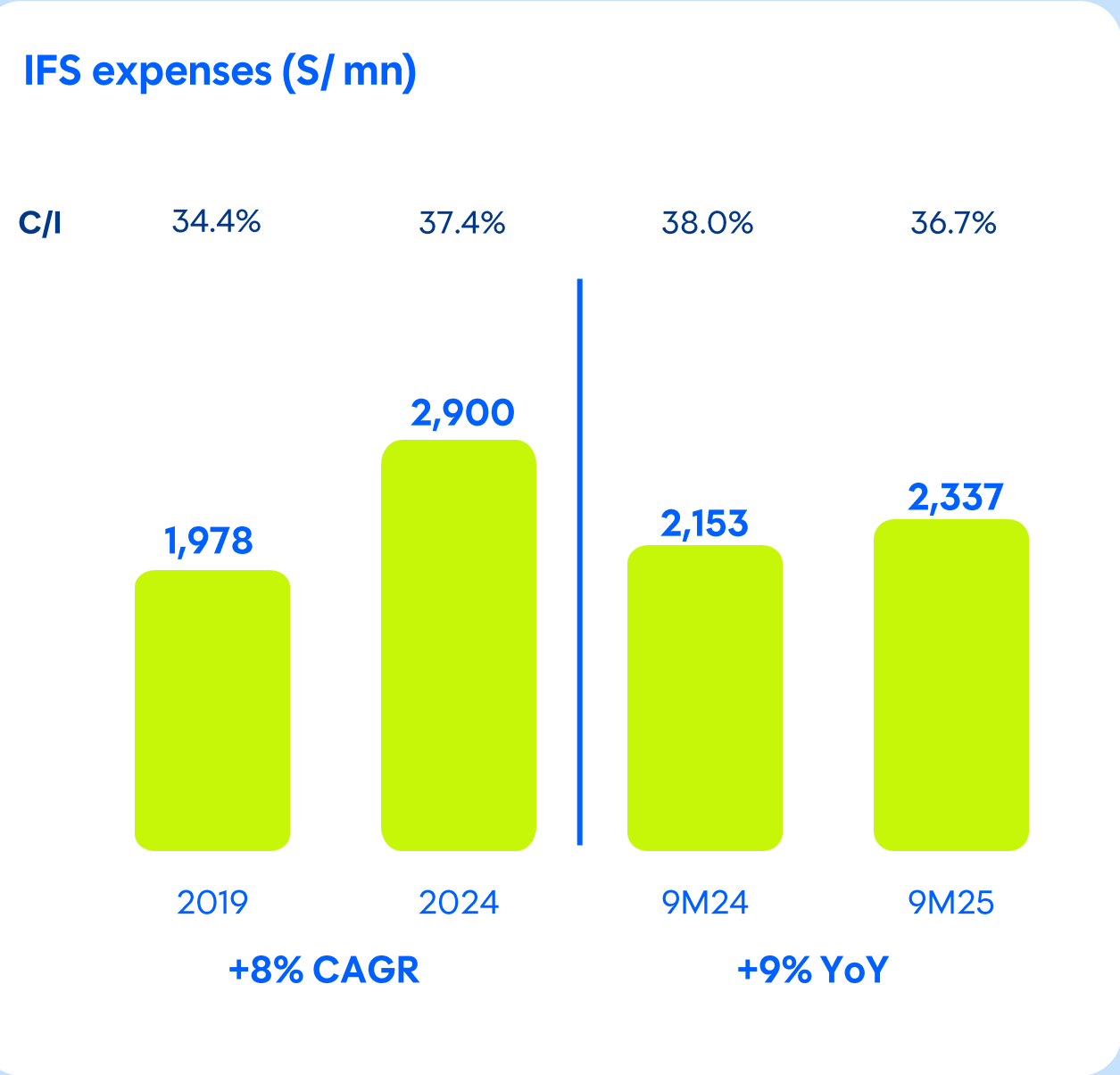


Rutas de Lima
exposure

s/ 209 mn
Net of impairments

(1) Calculation excludes impairment from Rutas de Lima

Efficiency remains a top priority: sound efficiency ratio



(1) Personnel expenses do not include employee participation in profit provision, which is considered under others

Earnings resilience throughout the credit cycle

ROE %

18%

18%

5%

20%

19%

11%

12%

17%

Net income (\$/. mn)

1,091

1,450

384

1,800

1,678

1,079

1,307

+87%
vs 9M24

1,482

2018

2019

2020

2021

2022

2023

2024

9M25

Dividend per Share (US\$)

1.75

1.75

0.77

1.75

1.18

1.00

1.00

Payout Ratio

61%

46%

85%

45%

31%

40%

32%

Dividend Yield

4.2%

3.3%

6.6%

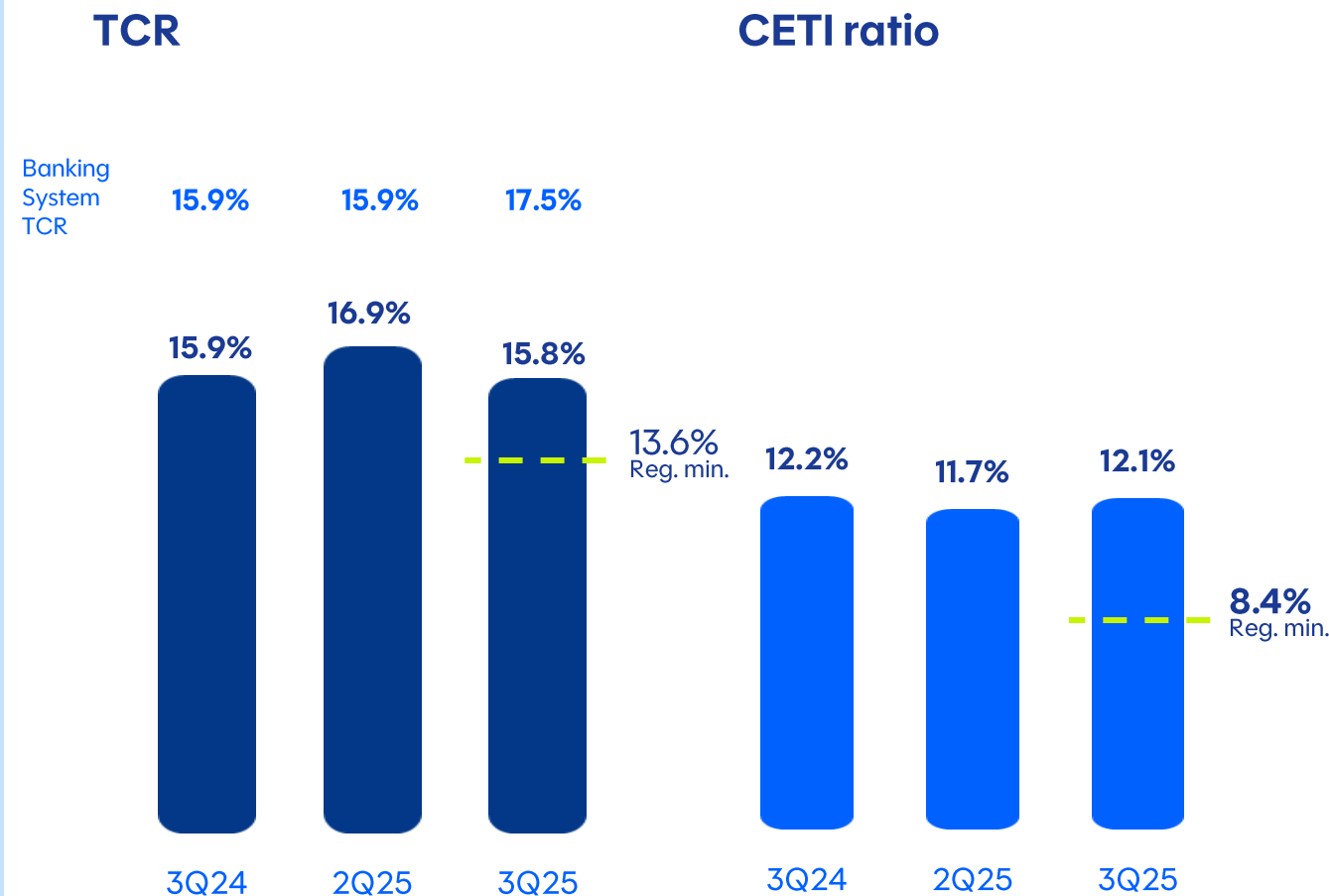
5.0%

4.6%

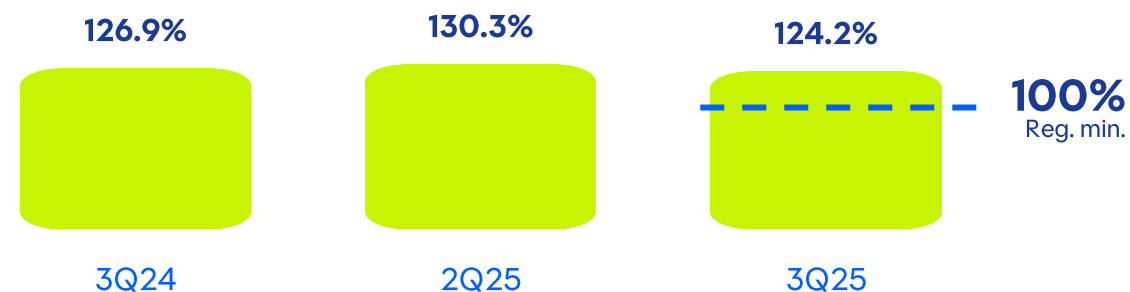
3.4%

Sound capitalization levels

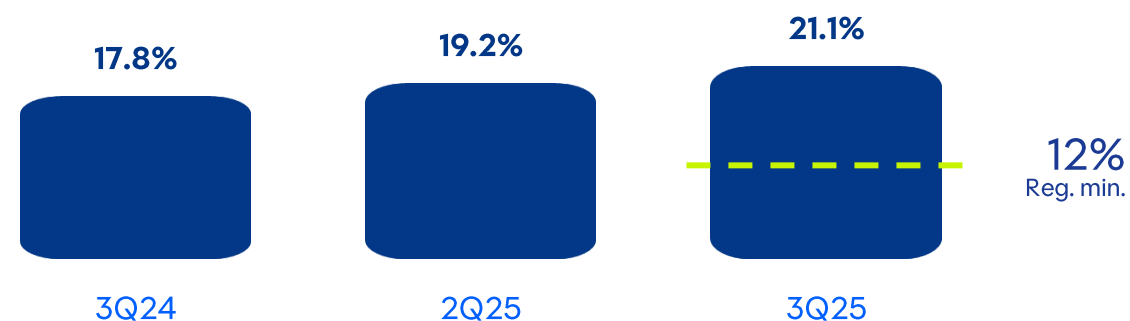
Banking



Insurance



Wealth management



4 Focus on primary relationships through our payment's ecosystem

Developing primary banking relationships...

+6%

YoY retail primary banking customers

Primary banking relationships KPIs

(Data as of Sep25)

~13%



MS inflows payroll

~15%




MS retail deposits

>26%

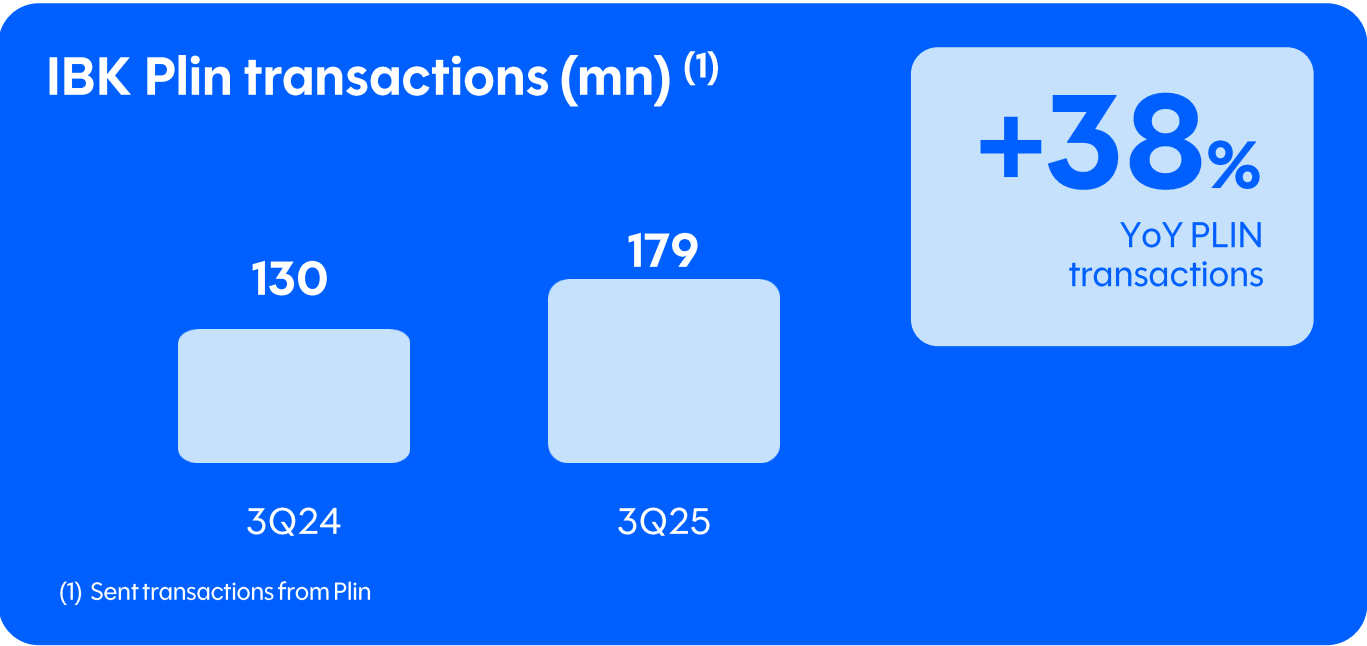


MS credit cards

56



NPS retail



... through our powerful payments ecosystem

Pay everywhere, with
your mobile phone

Grow your business
with our solutions

We optimize your
cash management



Our payments ecosystem continues to grow

Individuals

83%
Digital retail customers



+38%
YoY Plin transactions

Small businesses

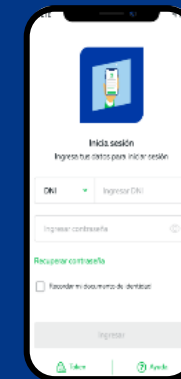
+60%
YoY flows from Izipay



+20%
YoY Small businesses deposits



Businesses



~39%
IBK share of Izipay flows

+31%
YoY float from Izipay

5 Driving innovation with a powerful digital platform

Full-scale digital platform to address our customers' needs

Savings

100% digital account

Piggy bank

My finances

Payments



Plin

IzipayYa

Izipay





Lending

Digital financing

Divídelo

BNPL

Line management





Insurance

SOAT digital

TC 360°

Life insurance





Marketplace

shopstar.pe

Marketplace

 Interbank

Cuenta Sueldo

 Interbank

Benefit

Loyalty & promotions




Investments

Inteligo SAB

Erni

Inteligo Bank



Customer base growth continues across businesses

Banking (mn)

+4% YoY

5.3

Set-24

5.5

Set-25

Wealth management –
customers (th)

+6% YoY

83

Set-24

89

Set-25

Insurance – customers (mn)

+6% YoY

3.0

Jun-24

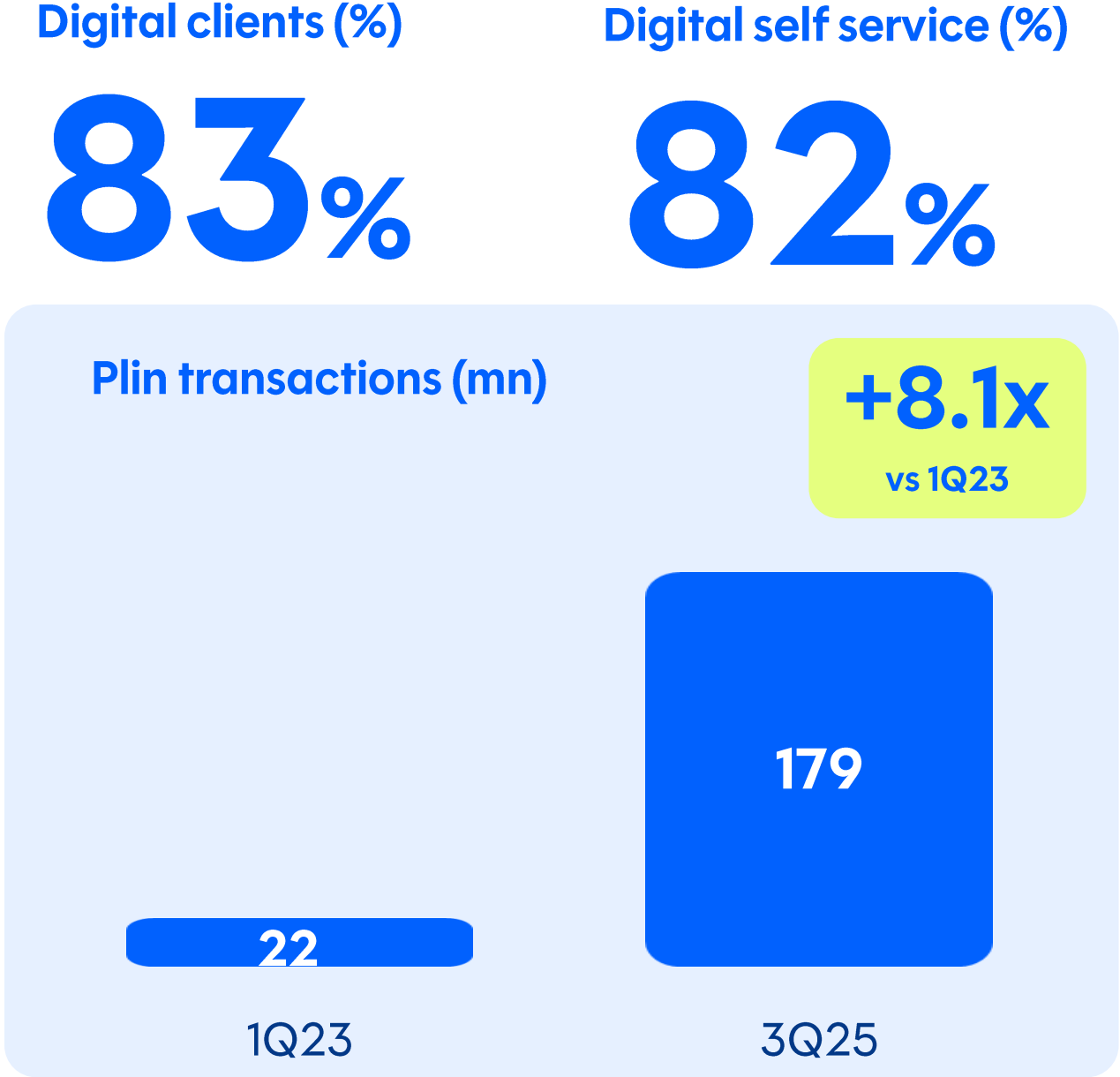
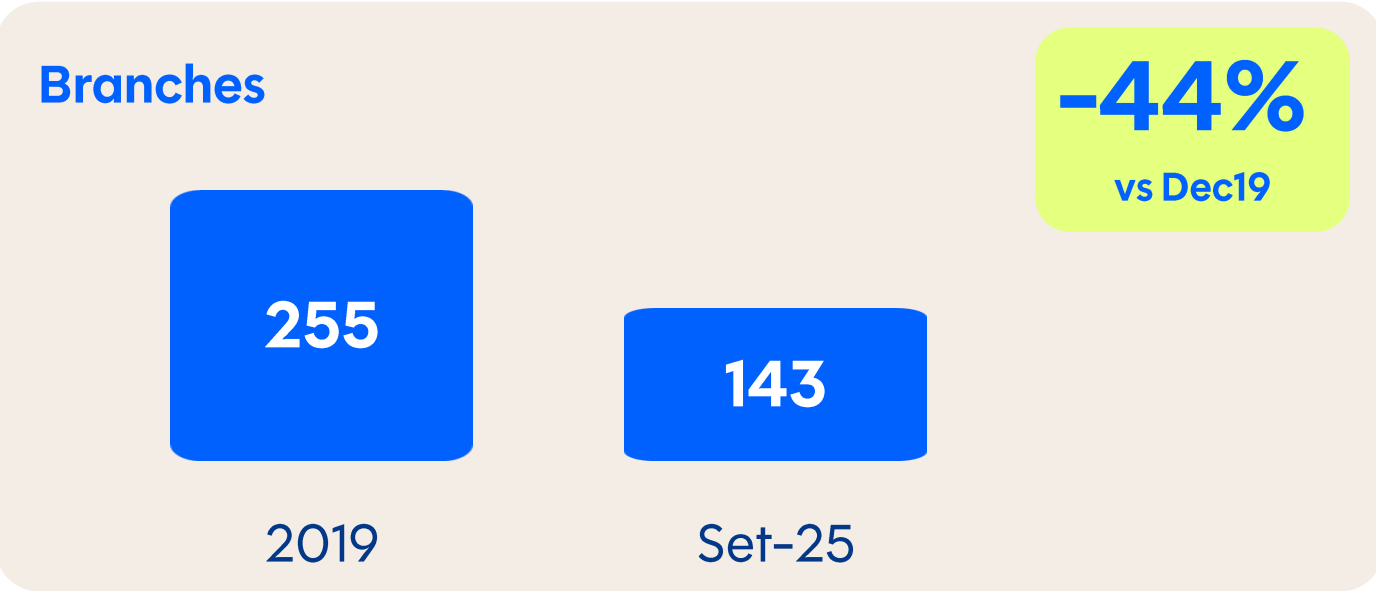
3.2

Jun-25

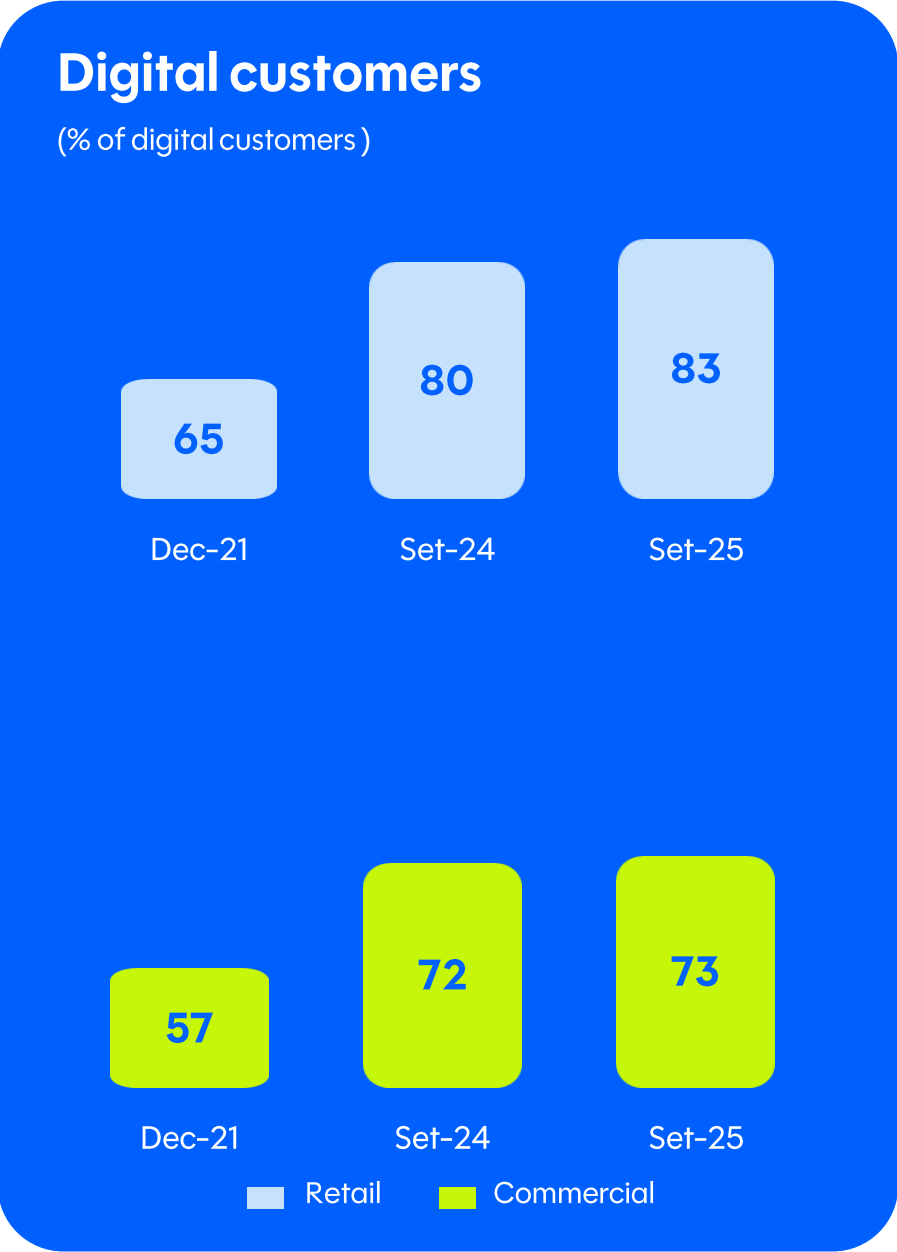
~7mn

Unique clients IFS

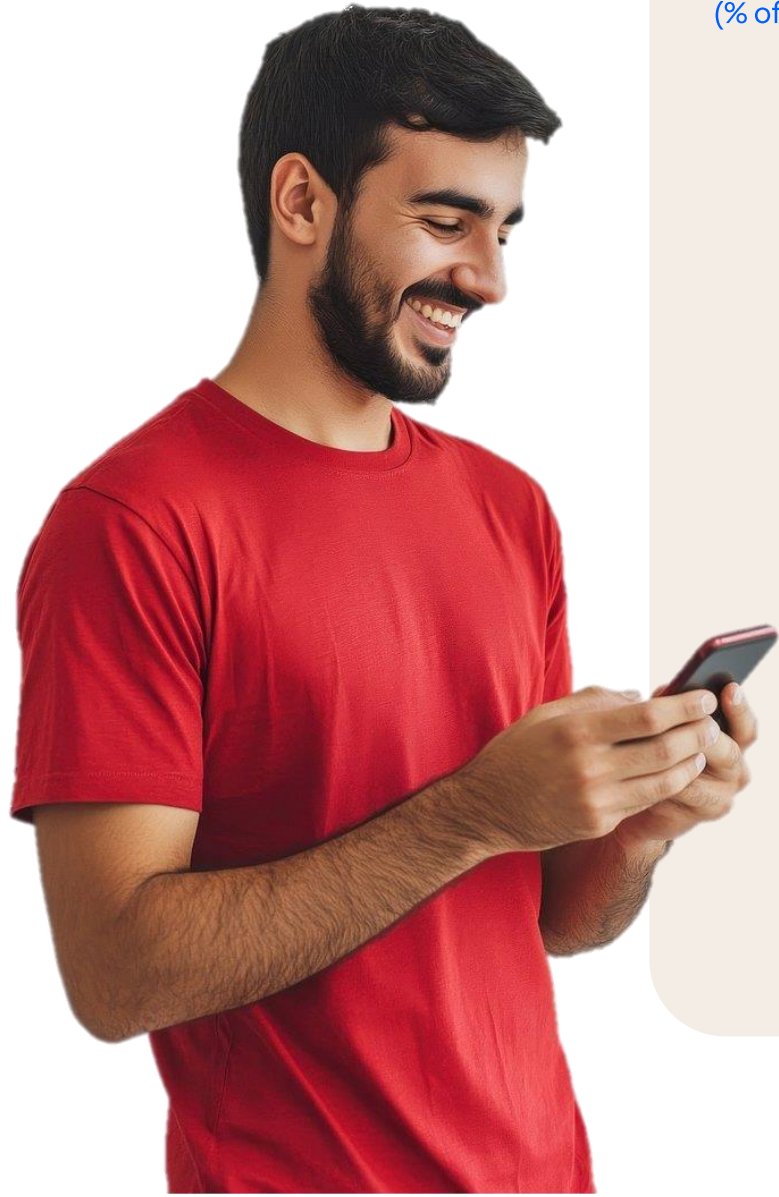
Digital capabilities drive our banking business forward...



... providing a world-class experience

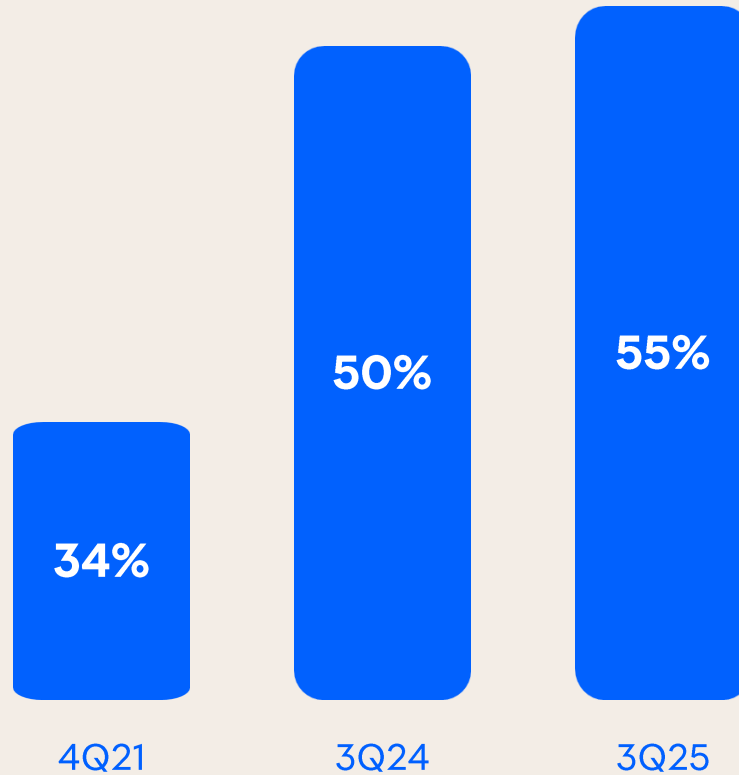


Increasing digital adoption in wealth management



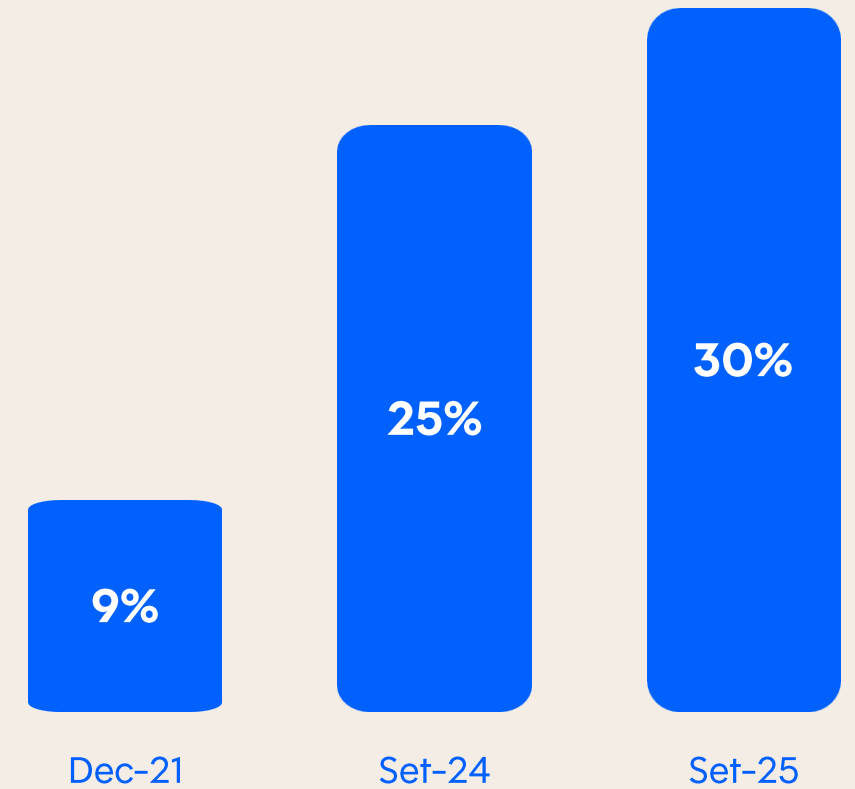
Interfondos digital transactions

(% of digital transactions)



Interfondos digital users

(% of total Interfondos customers)



Increasing digital adoption in insurance

Direct digital sales

(Written premiums – s/mn)



3Q24

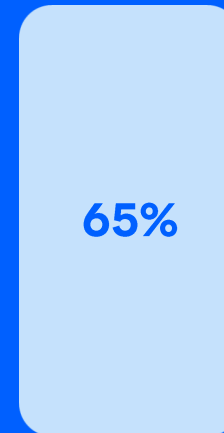


3Q25

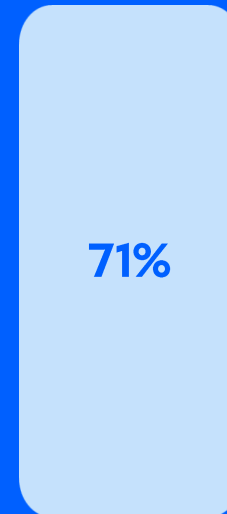
+11% YoY

Digital self-service

(% of total client interaction)



3Q24



3Q25



Key takeaways

Operating trends

9M 2025



Capital

To remain at sound levels

IBK TCR 15.8%

IBK CETI 12.1%



Profitability

Continued path to recovery

IFS ROE

17.4%



Loans

High single digit growth in total loans

5.1%



Revenues

Slight recovery NIM

IBK NIM

5.2%



Cost of risk

Sound cost of risk

IBK CoR

2.5%



Efficiency

Continued focus on efficiency

IFS C/I

36.7%

Takeaways

1 Peruvian economy among the strongest in the region

2 Consistent growth boosted by new opportunities

3 Resilient financial performance

4 Focus on primary relationships through our payment's ecosystem

5 Powerful digital platform, driven by constant innovation

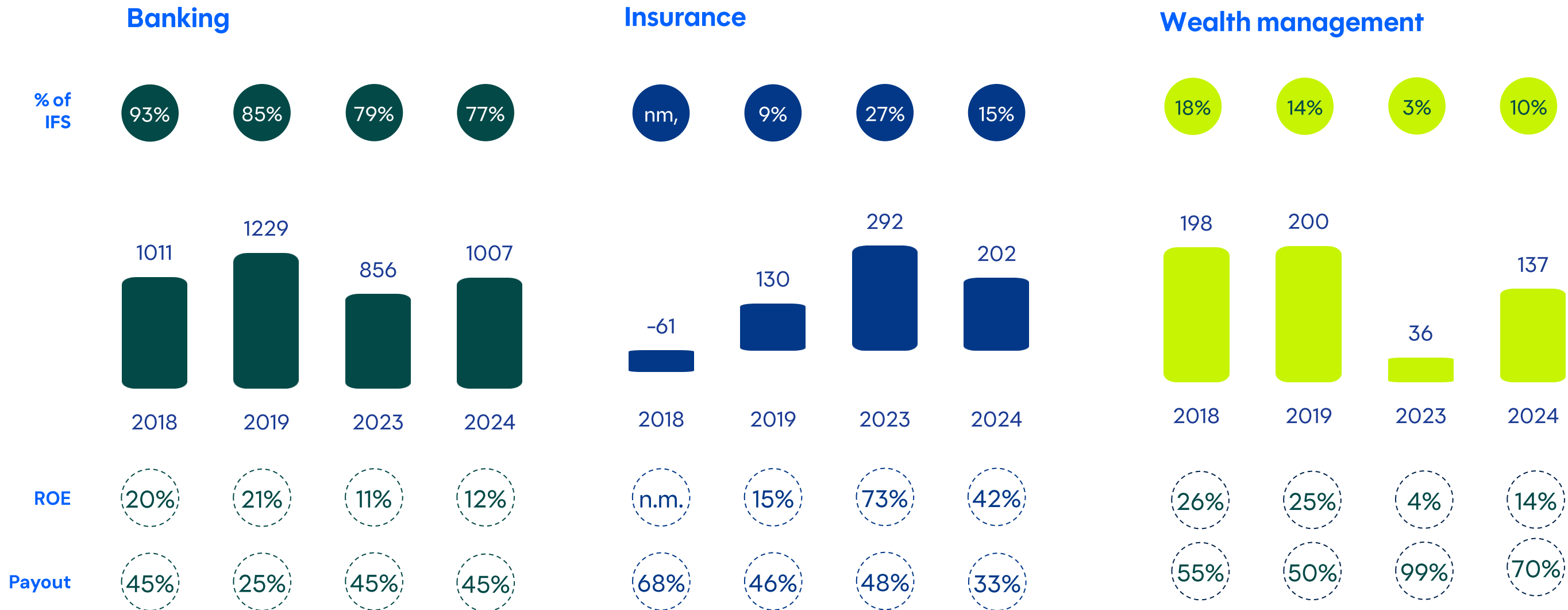


Appendix

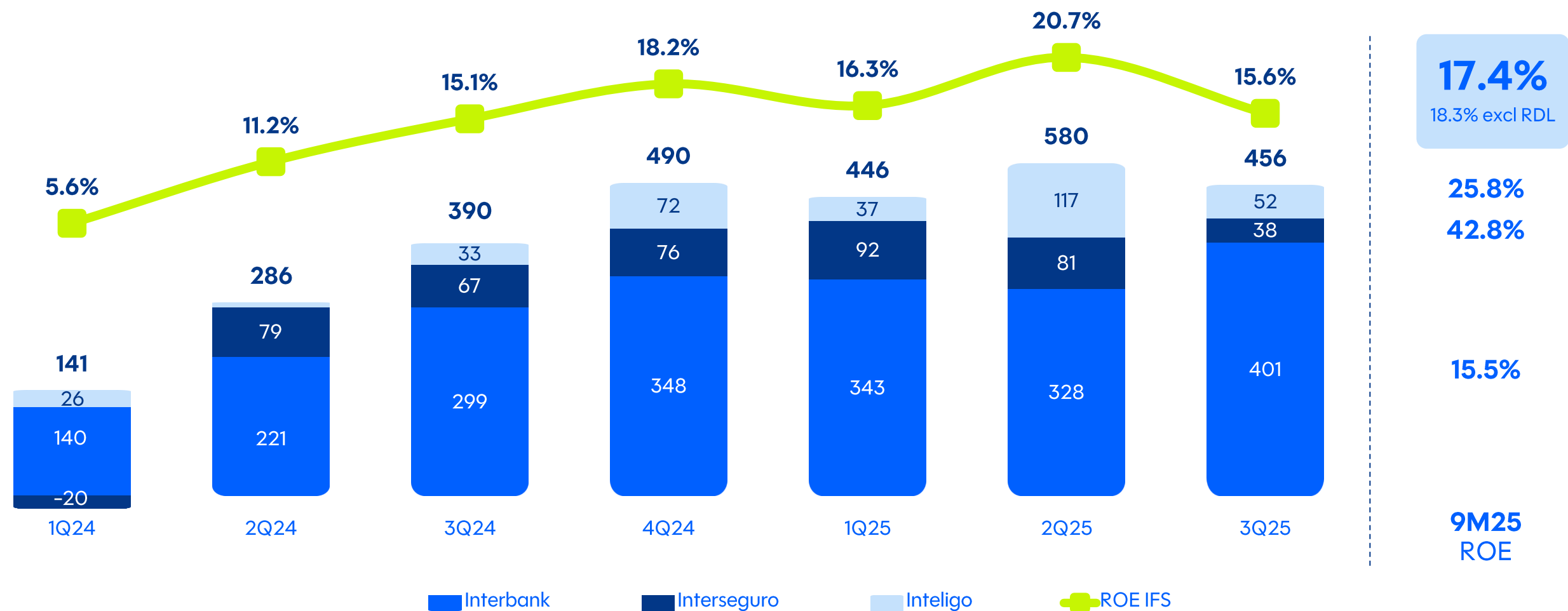


Diversified financial platform

Net Income by segment
(S/. bn)



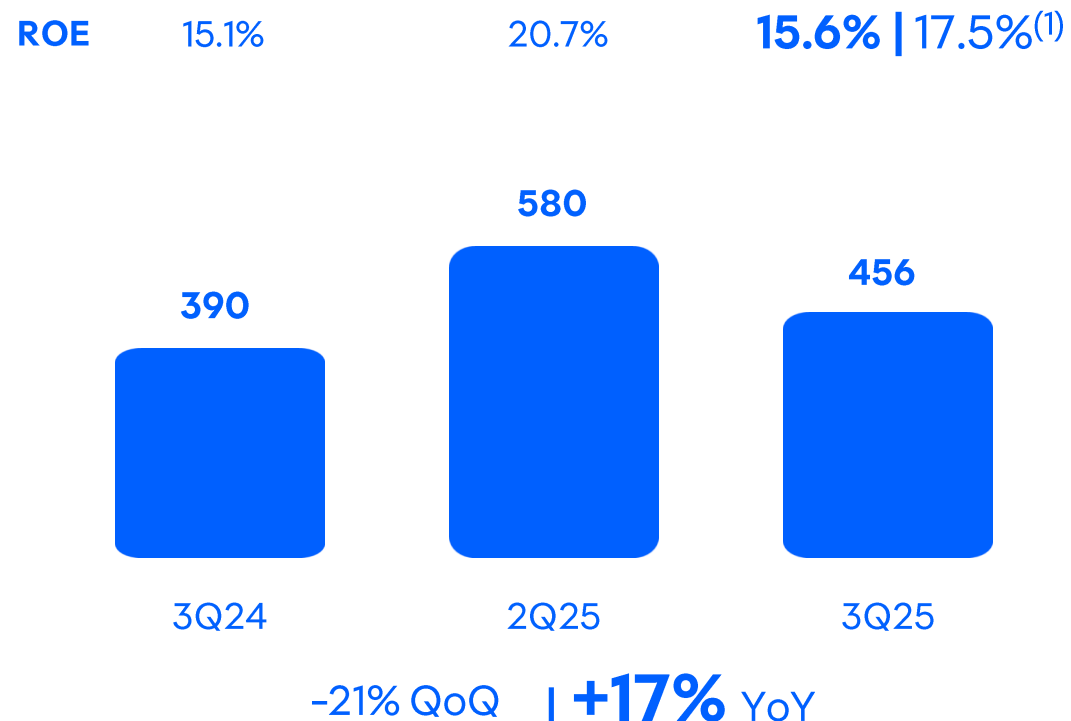
Continuous positive quarterly trends



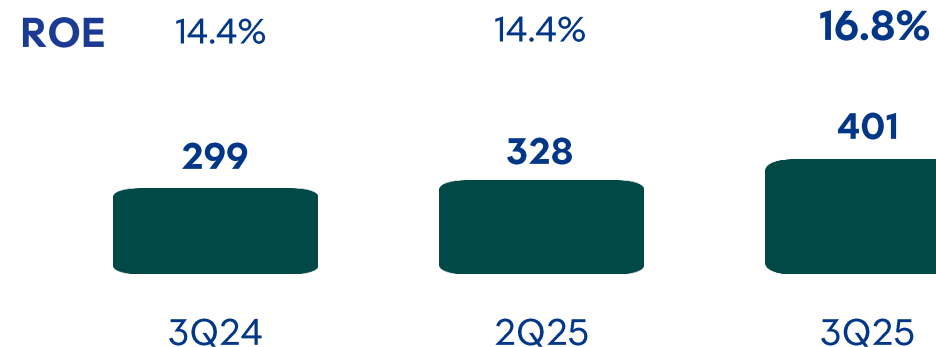
+17%

YoY earnings drive
quarterly ROE to ~16%

IFS quarterly net profit (\$/ mn)



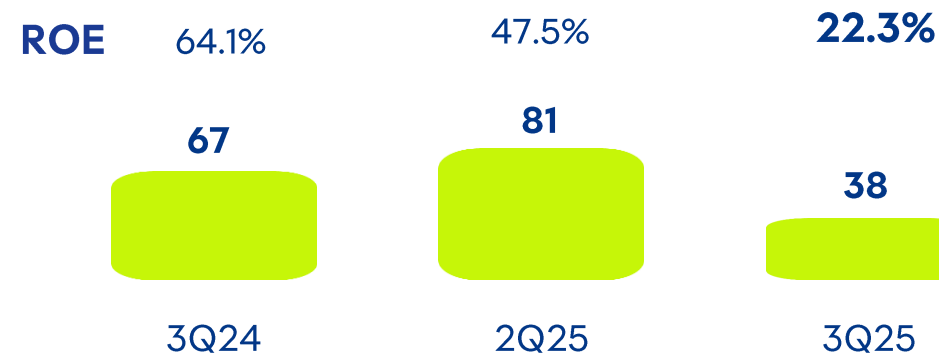
Banking



+34% YoY
+22% QoQ

+S/20mn provision reversal

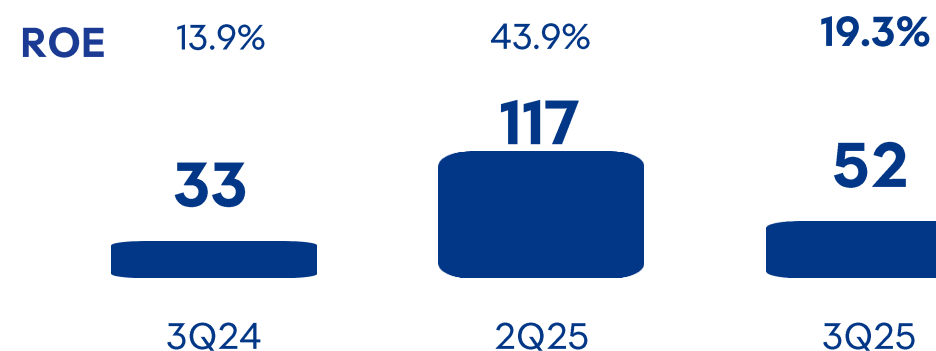
Insurance



-44% YoY
-53% QoQ

-S/78mn RDL

Wealth management



+56% YoY
-55% QoQ

(1) Excluding the S/ 78mn Rutas de Lima (RDL) impairment and S/ 20mn provision reversal at Interbank, IFS' ROE would be 17.5%, Interbank's 16.0%, and Interseguro's 67.7%.

Credit cards and personal loans accelerate

Credit cards and personal loans (S/ bn)
(QoQ trend)



Personal loans
disbursements



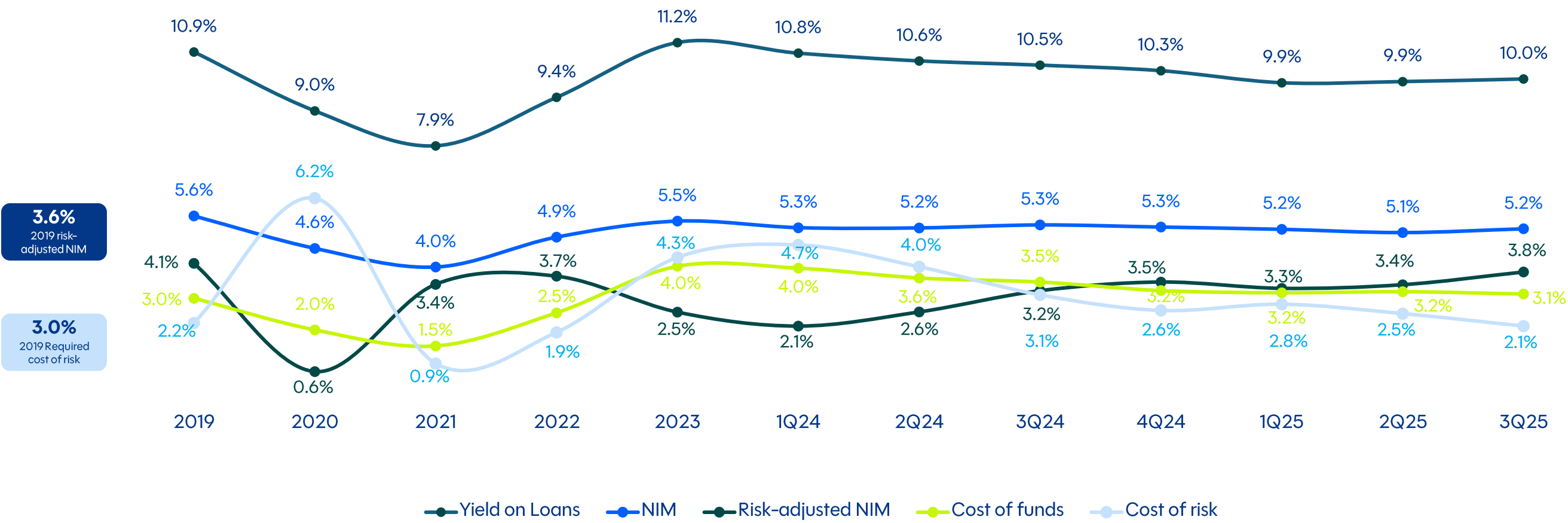
+51%
YoY Sep25

Credit cards
turnover



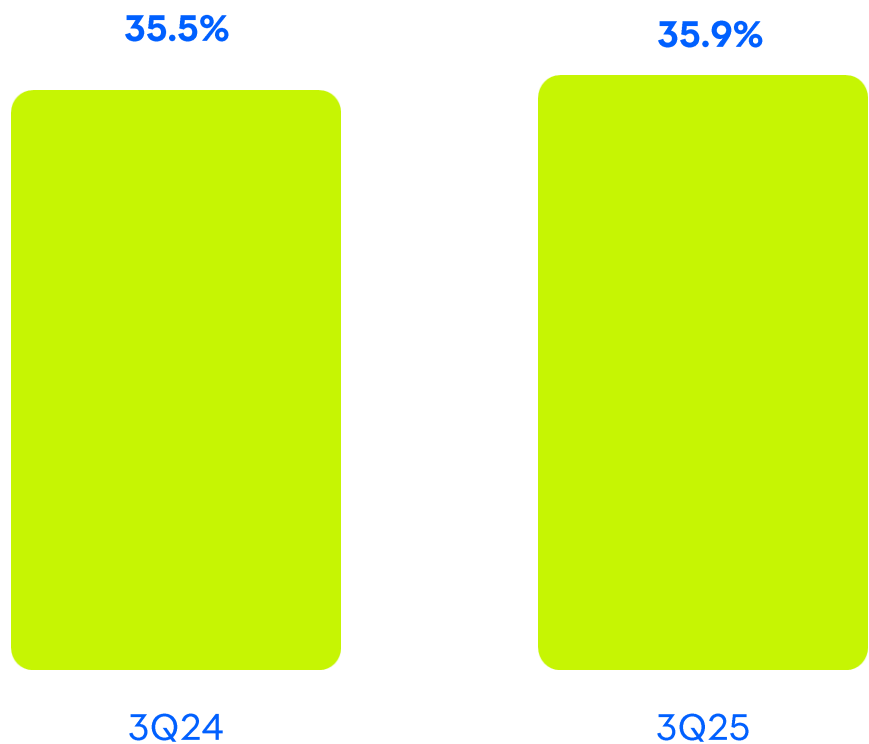
+9%
YoY Sep25

NIM and risk-adjusted NIM evolution

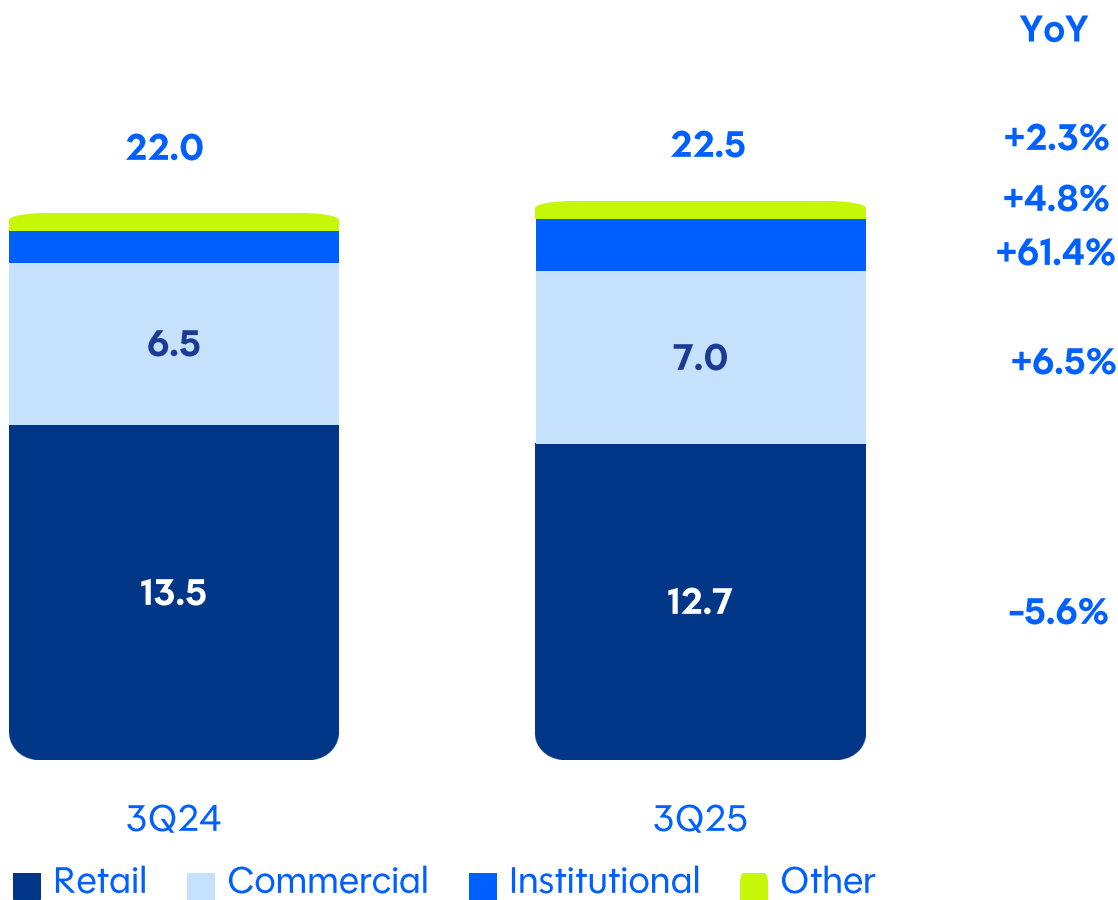


Improvement in funding mix

Low-cost funding (%) ⁽¹⁾



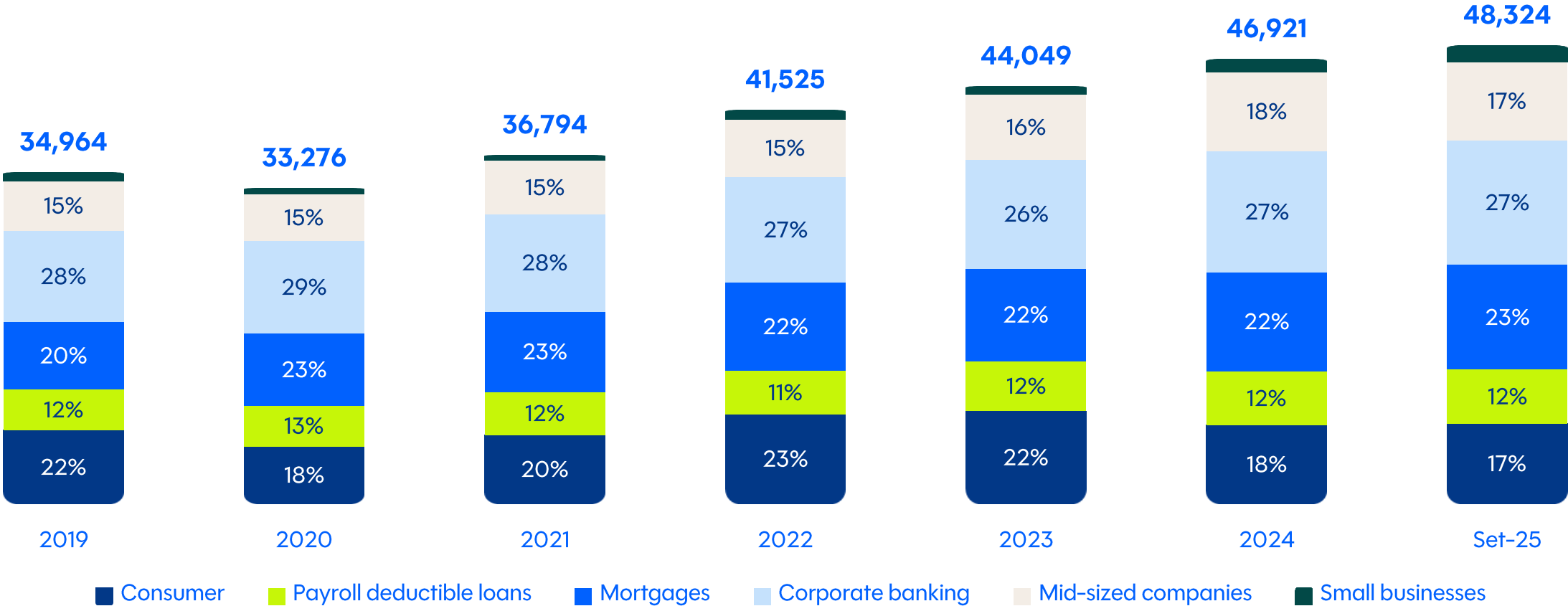
Low-cost funding (\$/bn)



1) Low cost funding as a % of total funding. Low-cost funding includes retail deposits (excluding term deposits) and transactional commercial and institutional deposits.

Loan growth evolution (S/ mn)

5 year CAGR **+6%**



(*) Data expressed in local gaap

Sustainability update

Environmental

+USD 348mn
Sustainable loans

+10hours

Training for commercial and risk teams on new technologies driving green financing opportunities

18%

of Interbank's commercial portfolio was assessed to calculate financed emissions



Social



Interbank #5
Interseguro #13
Inteligo Group #20
izipay #17



UN Global Compact recognition: "Voces!" (anti-workplace sexual harassment program) added to the best-practice repository



>1,2M **>1800**

Entrepreneurs actively using izipayYA

Peruvians accessed inclusive insurance through Rumbo & Vida Cash in 3Q25

>3900

entrepreneurs trained via Excuela, Izipay's financial education platform

Governance



Sustainability Report Publication

S&P Global

MSCI



ESG Ratings Management



Strong corporate governance

BOD with independent members

Board of directors



Strong corporate governance

- Highly supervised related party exposure, well below regulatory limits
- Governance in accordance with NYSE and SEC
- Participation in S&P Global Corporate Sustainability Assessment
- Member of S&P/BVL Peru
- General ESG Index

4

Independent
members

7

Total
members

IFS

6

Independent
members

11

Total
members

IBK



IFS

The image features the IFS logo centered over a background of white, curved architectural slats. The slats are arranged in a series of parallel, slightly curved lines that create a sense of depth and movement. The background is a solid blue color, which is visible through the gaps between the slats. The logo itself consists of a white square icon with a diagonal line inside, followed by the letters 'IFS' in a clean, sans-serif font.