

IFS Investor presentation

December 2025



IFS at a glance

Leading financial platform

Financial highlights

As of September 30, 2025

S/mn | US\$mn

Assets

97,128 | 27,991

Gross loans

51,558 | 14,858

Deposits

53,610 | 15,450

ISG investments

14,264 | 4,111

AUMs

28,307 | 8,083

ROE

17.4%

Efficiency ratio

36.7%

Leading indicators

~20%

MS consumer loans

~11%

MS commercial loans

~15%

MS retail deposits



>30%

MS annuities

+13%

YoY AUM WM

83%

Retail digital customers

57

NPS retail banking

Our strategy



Growth



To become a leading digital player with profitable growth



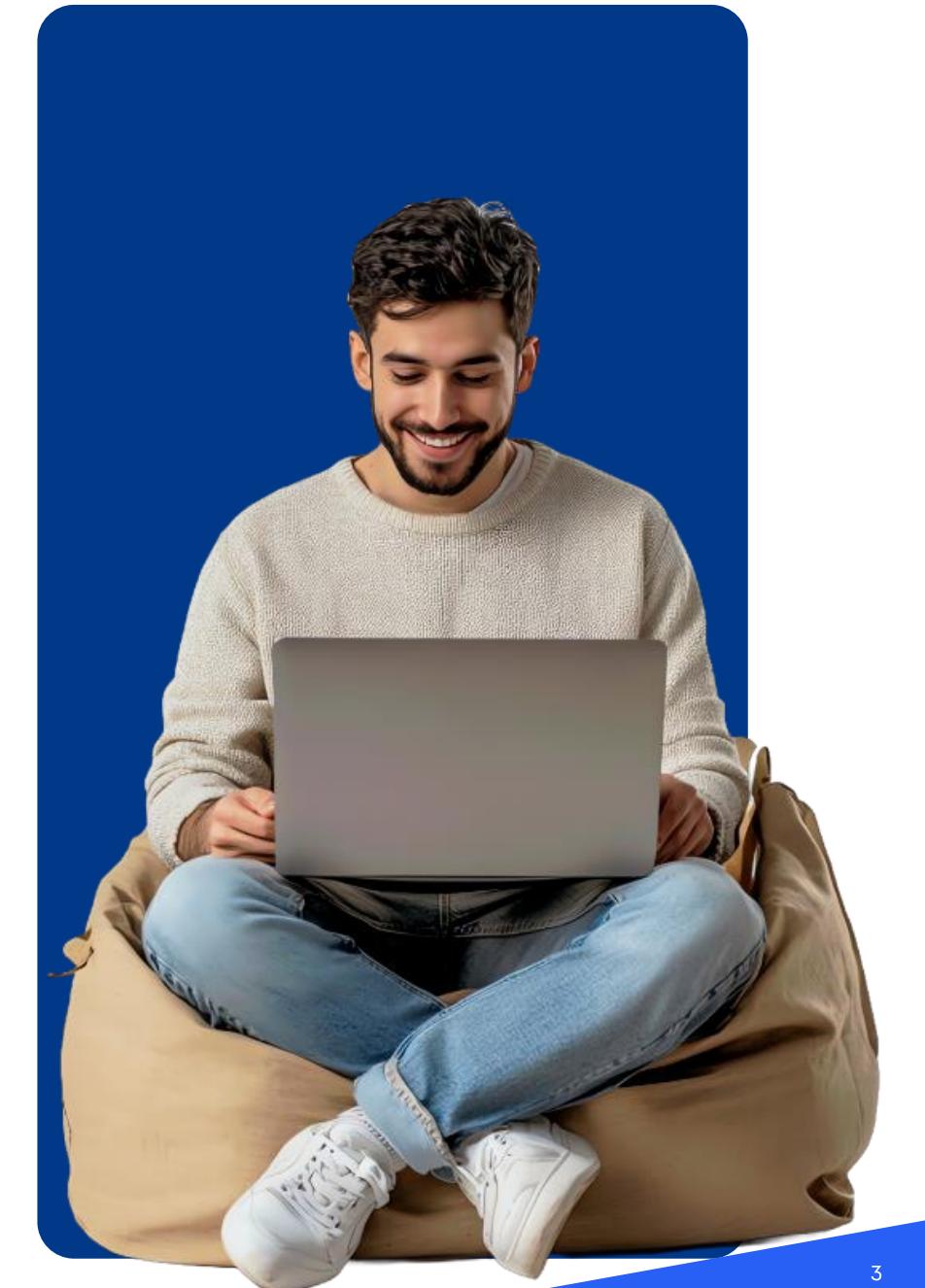
Customer Centricity

To build primary relationships offering the best digital experience



Focus

To grow with focus on key businesses

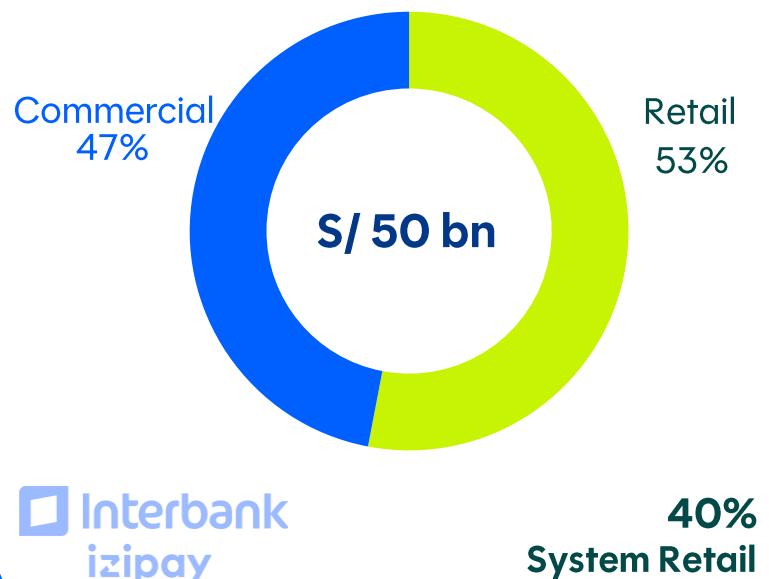


Strategic focus on key businesses

Banking

Universal bank with distinctive focus through a balanced portfolio

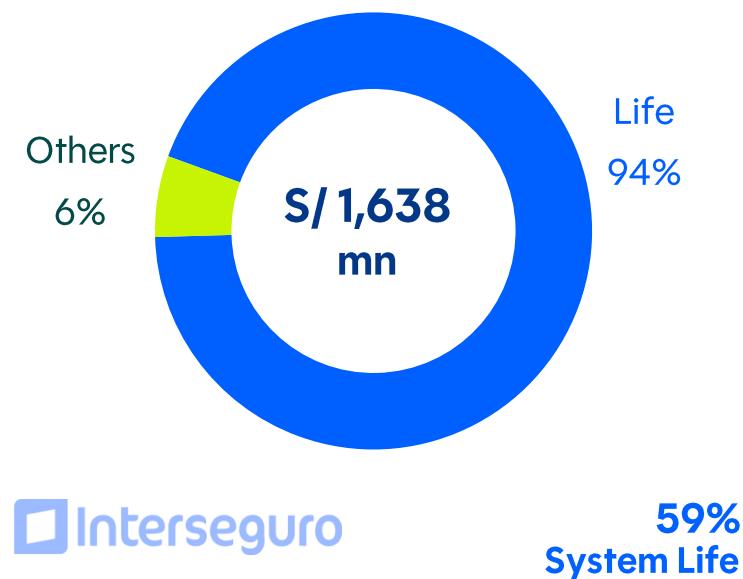
~14% ms total loans



Insurance

Insurance company focused on life & annuities

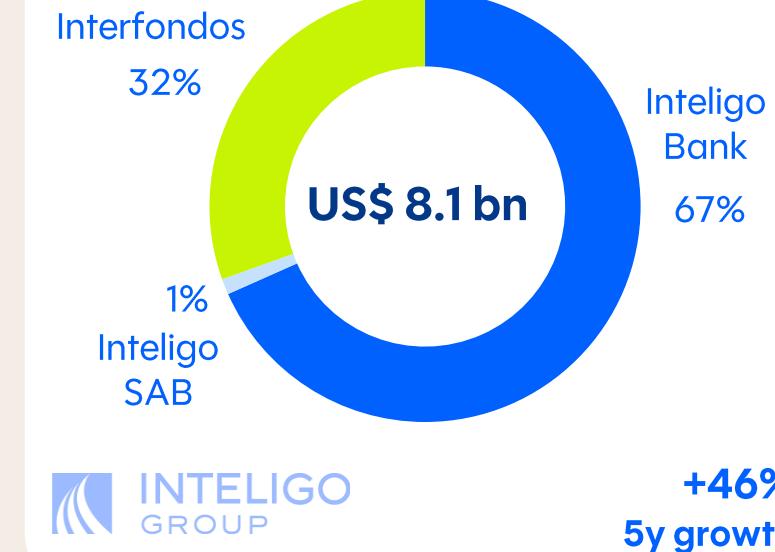
+30% ms annuities ⁽¹⁾



Wealth management

Advisory firm for the emerging wealthy

+13 YoY AUM



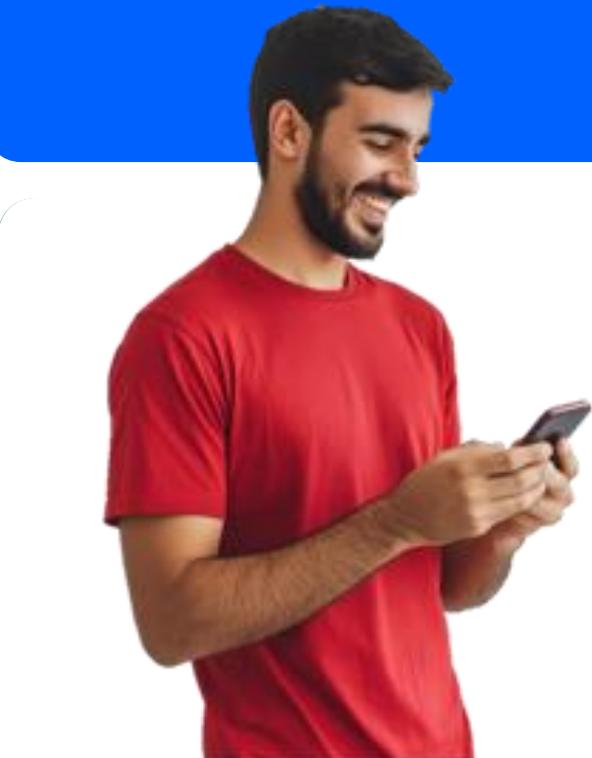
Source: Company information and SBS as of September 2025

1) Excluding private annuities

IFS: a world-class company

IFS customers

7 mn



Great
Place
To
Work.®



+8 k
employees



EMA

EUROMONEY



Sustainability as part of our strategic pillars, positively impacting our stakeholders



ESG

78

CSA Score
2025

Foster respect
for the environment

Responsible
social practices

Sustainability culture

Reinforce corporate
governance,
transparency
and ethics

Encourage
inclusion, equality and
diversity

IFS is part of the Intercorp Group

Financials



Retail



Education



Health

Entertainment



Corporate services



Key investment highlights

1 Peruvian economy among the strongest in the region

2 Consistent growth boosted by new opportunities

3 Resilient financial performance

4 Focus on primary relationships through our payment's ecosystem

5 Powerful digital platform, driven by constant innovation



1

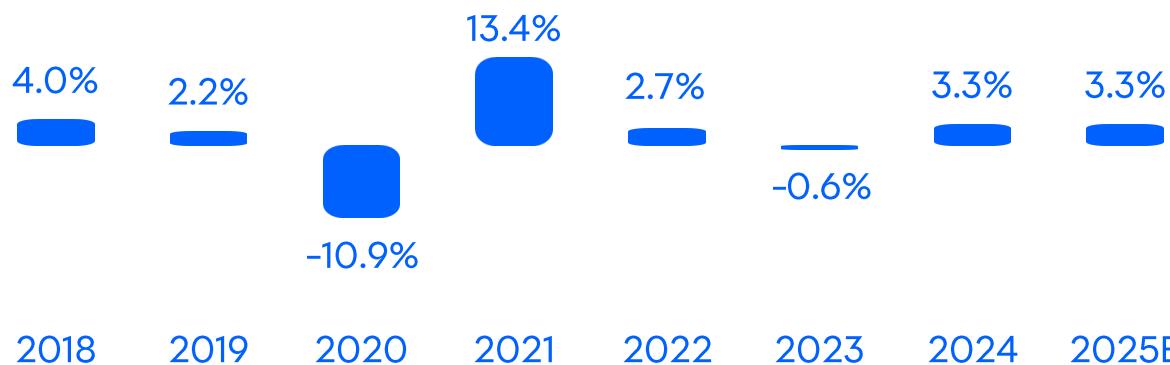
Peruvian economy
among the strongest
in the region

Peru at a glance

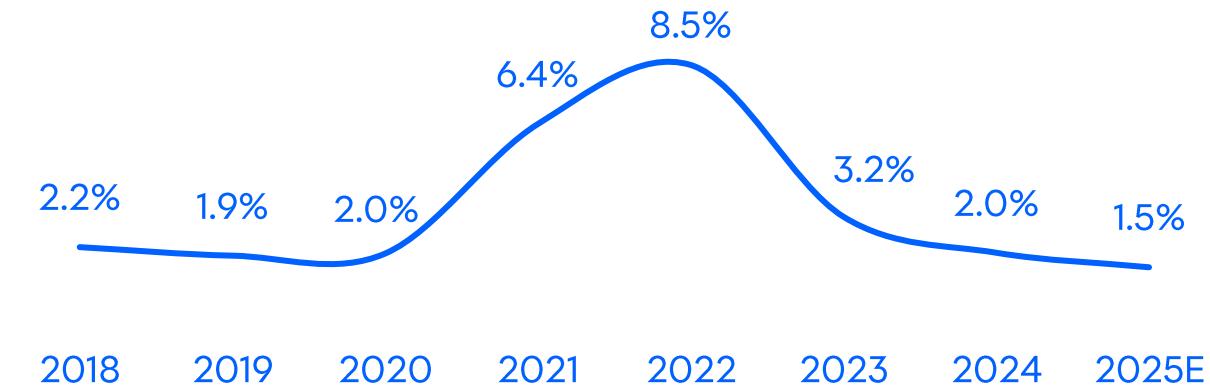


Stable economic indicators with positive outlook

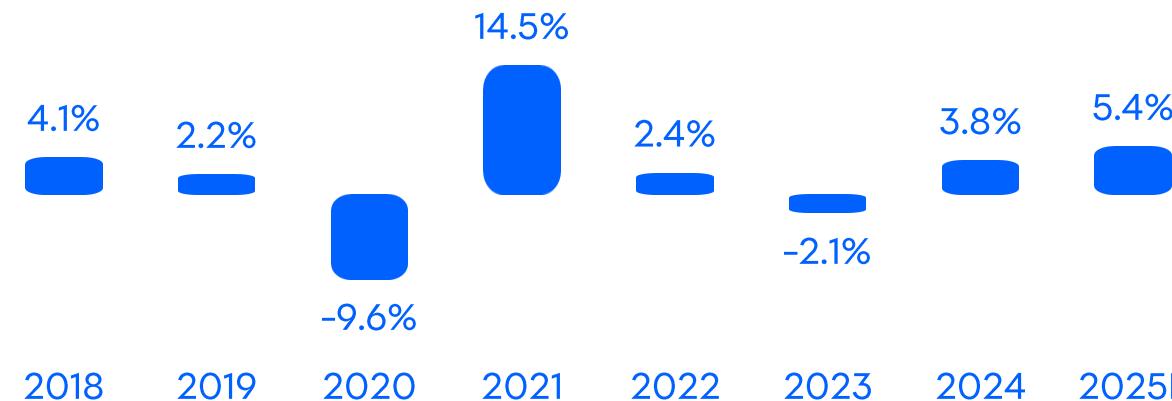
GDP growth YoY (%)



Inflation YoY (%)



Internal Demand YoY (%)

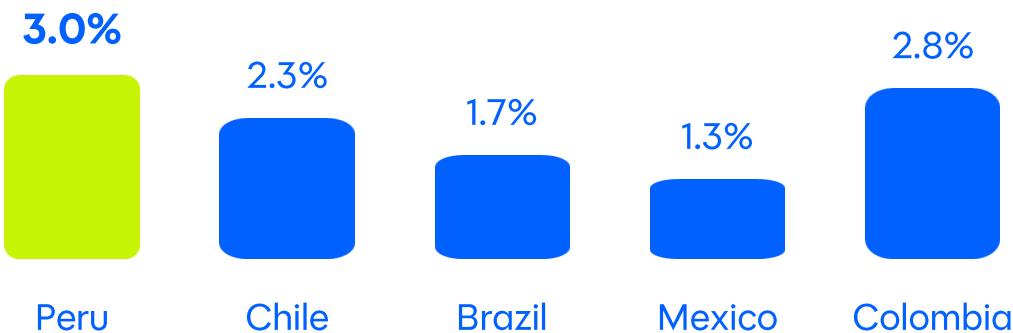


Public and Private Investment YoY (%)



Peru is well positioned compared to LATAM peers

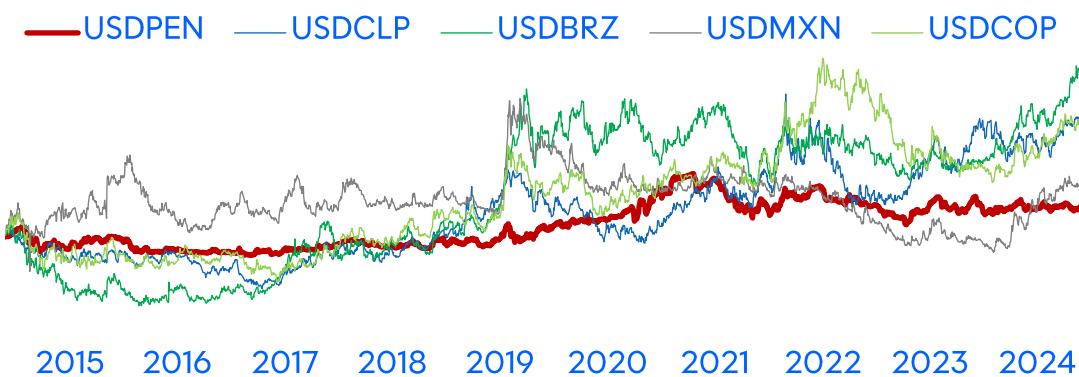
Expected GDP 2026 growth (%)



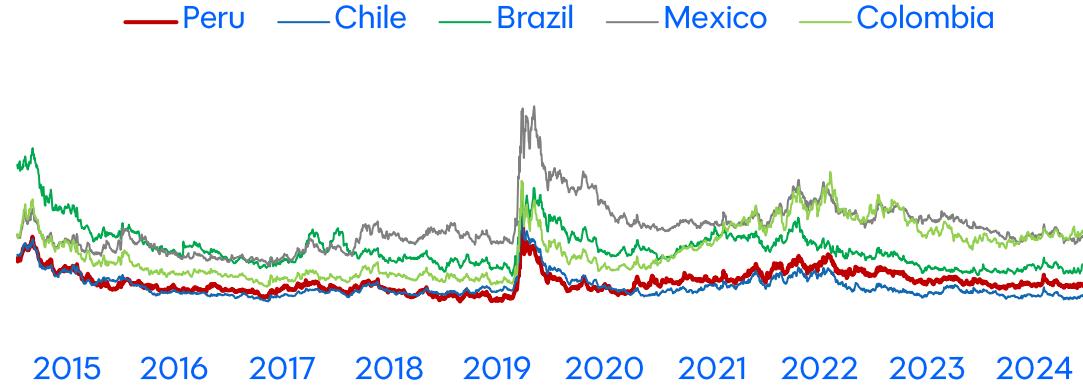
Avg. inflation 2021-2025 (%) (*)



Exchange rate evolution (Index 100 = 2015)



EMBI evolution (bps)

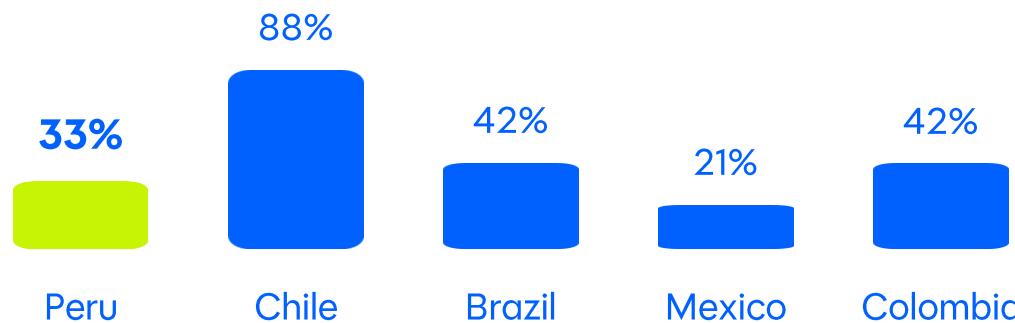


2

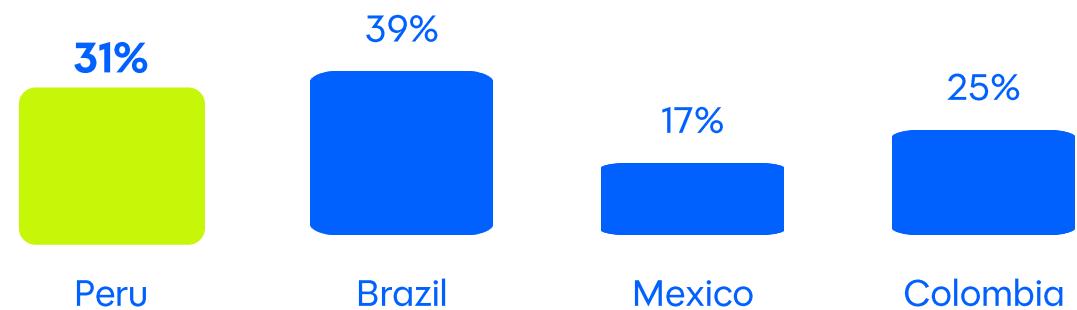
Consistent growth boosted by new opportunities

Opportunity: underpenetrated and profitable financial system in LATAM

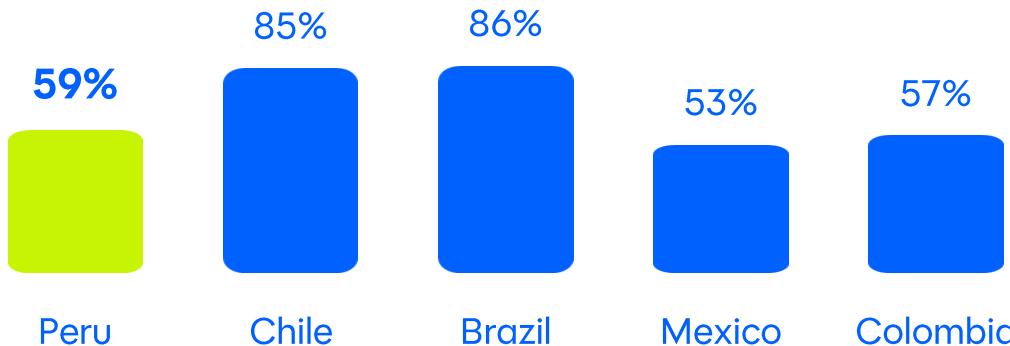
Loans penetration
(Loans to GDP)



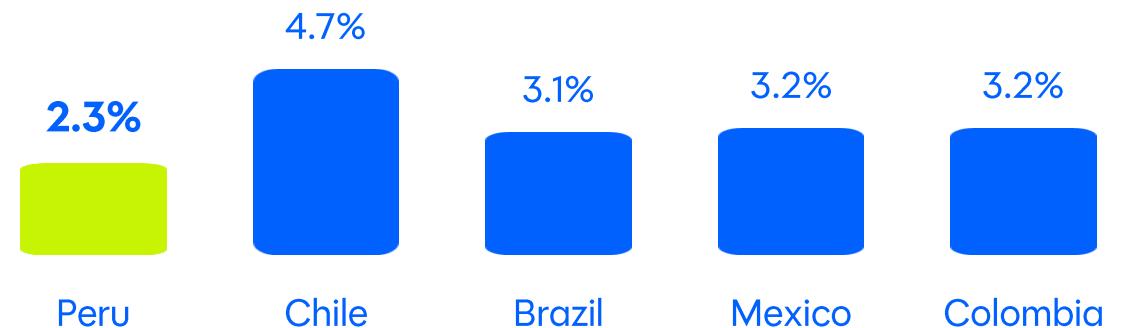
Formal savings
(% of adult population)



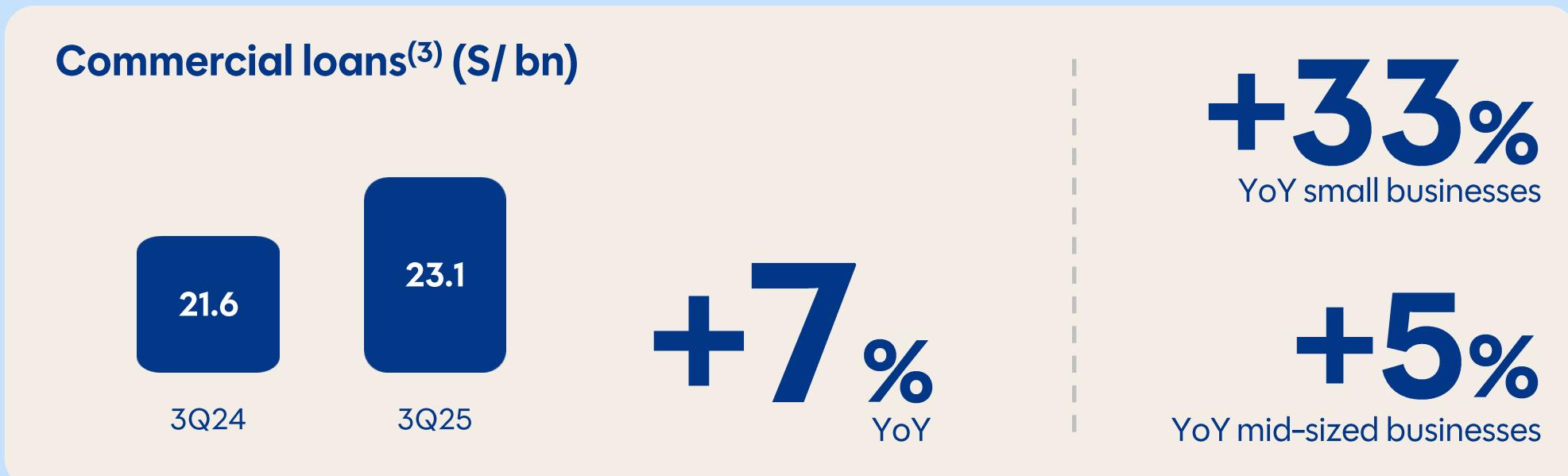
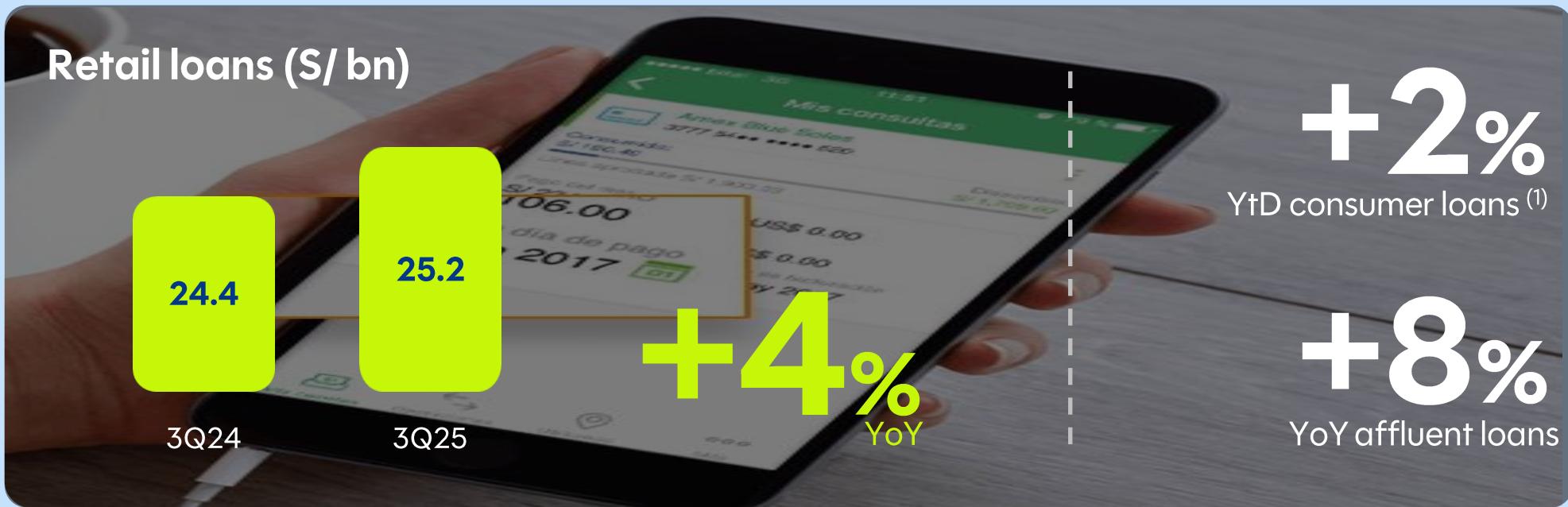
Account ownership rate
(% of adult population)



Insurance premiums penetration



Focusing growth in key businesses



1) Excluding payroll deductible loans

2) Includes annuities, individual life and credit life

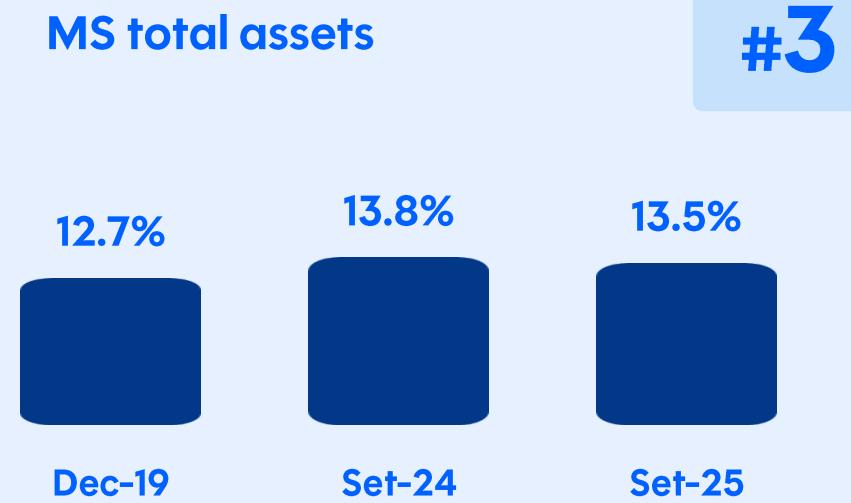
3) Includes small businesses

Excluding Reactiva

Interbank becomes the third-largest player in Peru's banking sector



MS total assets

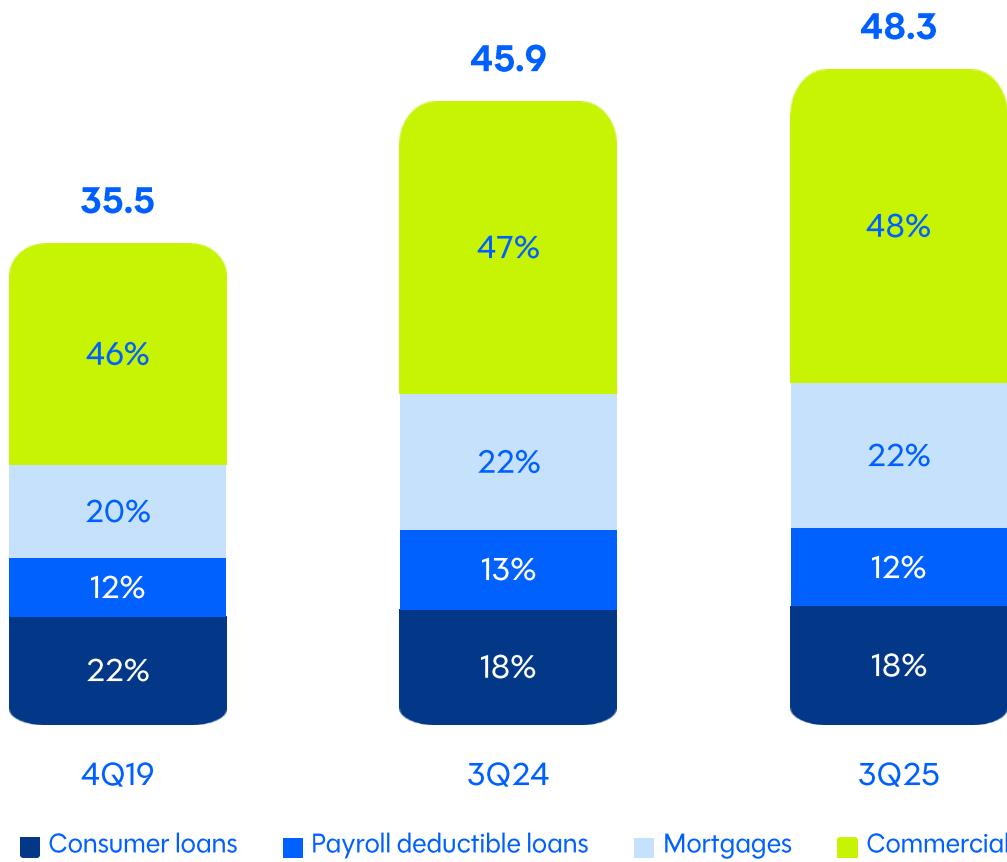


MS total loans



Key products growing faster than the market

Interbank total gross loans (S/ bn)



MS commercial banking loans



MS mid-sized banking loans



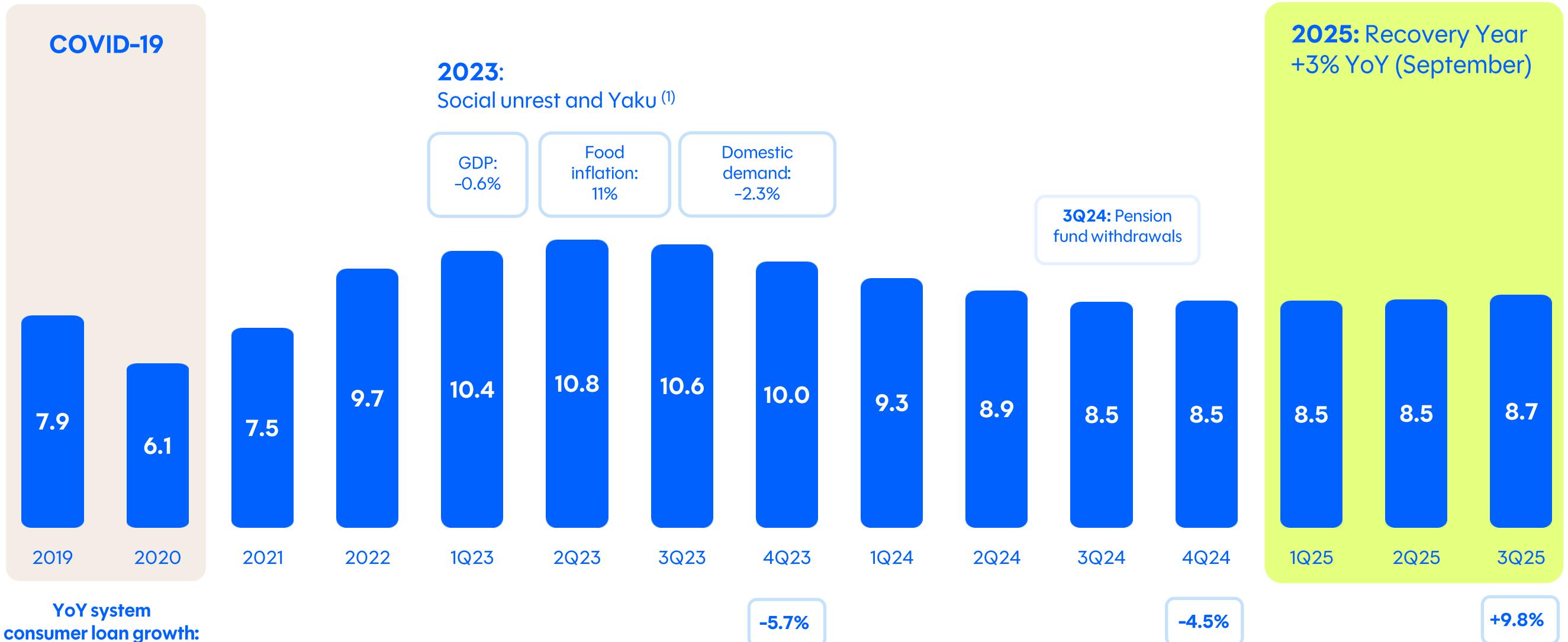
MS mortgage loans



(*) Market share in retail and consumer banking loans includes payroll deductible loans

Resilience in consumer loans, gradual recovery ahead

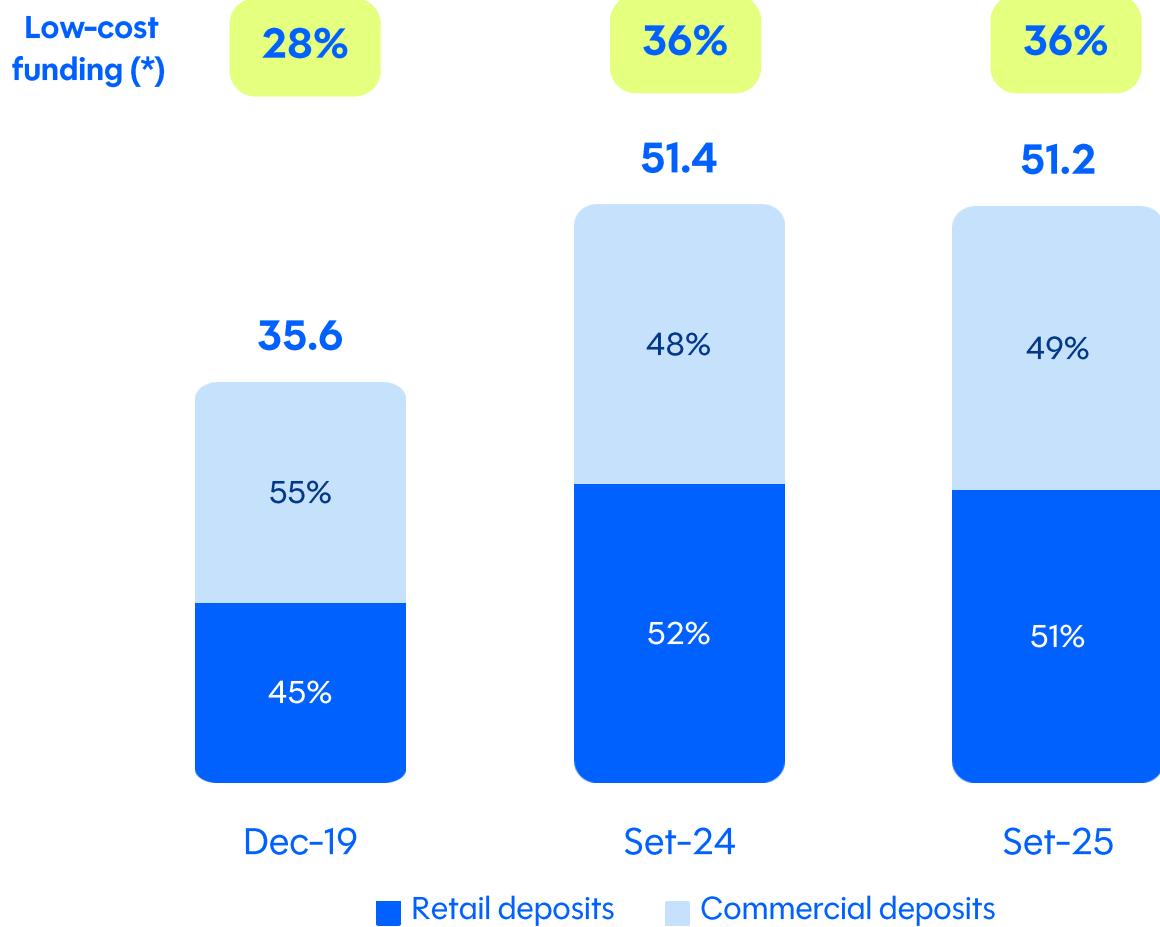
Consumer loans (S/ bn)



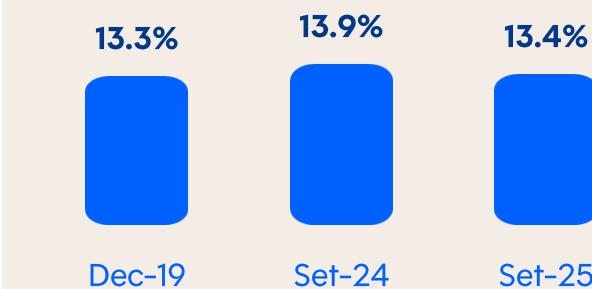
(1) Yaku refers for a climatological phenomenon that took part at the beginning of 2023

Focused on enhancing our funding mix

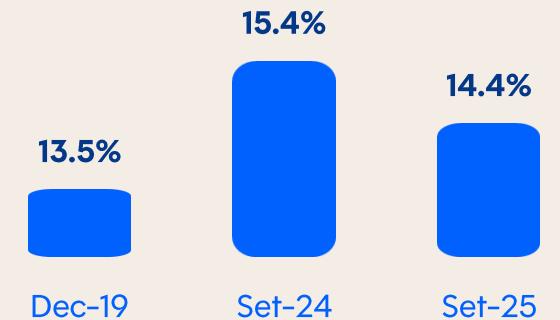
Interbank total deposits (S/ bn)



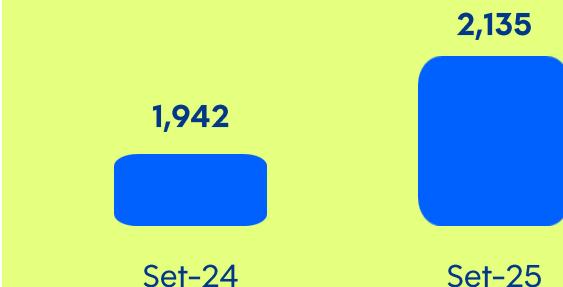
MS total deposits



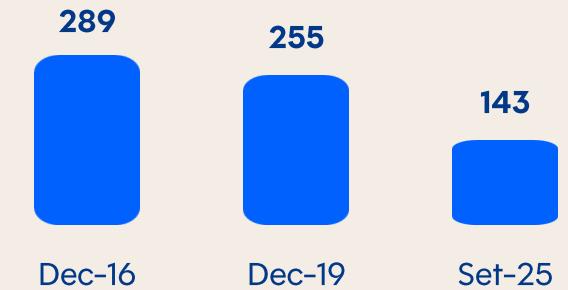
MS retail deposits



Float from IZIPAY (S/ mn)



Financial stores



(*) Low cost funding as a % of total funding. Low-cost funding includes retail deposits (excluding term deposits) and transactional commercial and institutional deposits.

Insurance strengthen its position in key segments

MS annuities (%)

#1



Dec-19



Set-24



Set-25

MS private annuities (%)

#1

21.0%

Dec-19

12.6%

Set-24

23.4%

Set-25

MS individual life (%)

#3

17.5%

Dec-19

16.0%

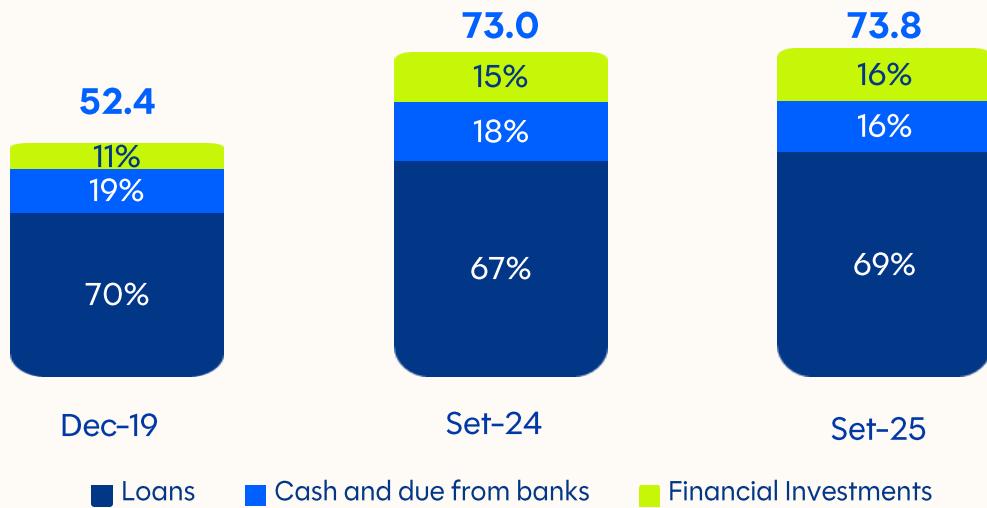
Set-25

3

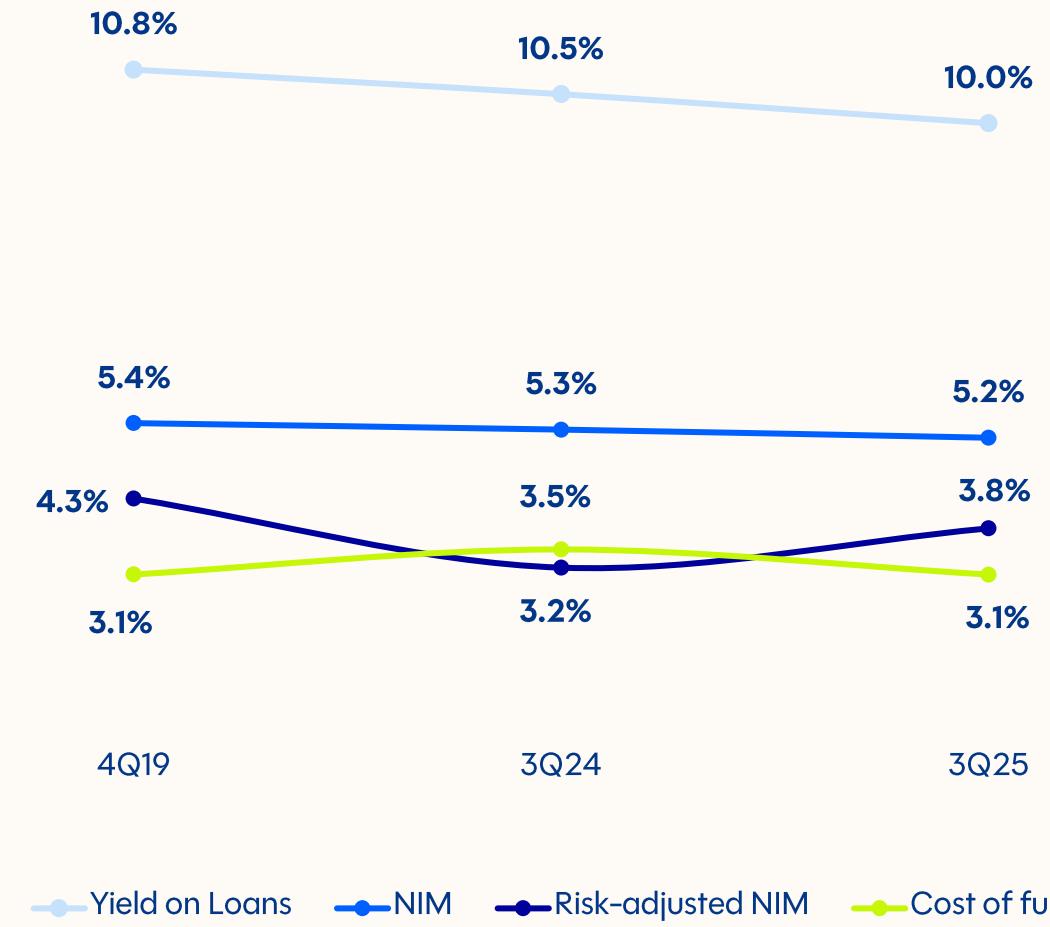
Resilient financial performance

Recovering risk-adjusted profitability

Banking – Interest-earning assets (S/ bn)



NIM evolution

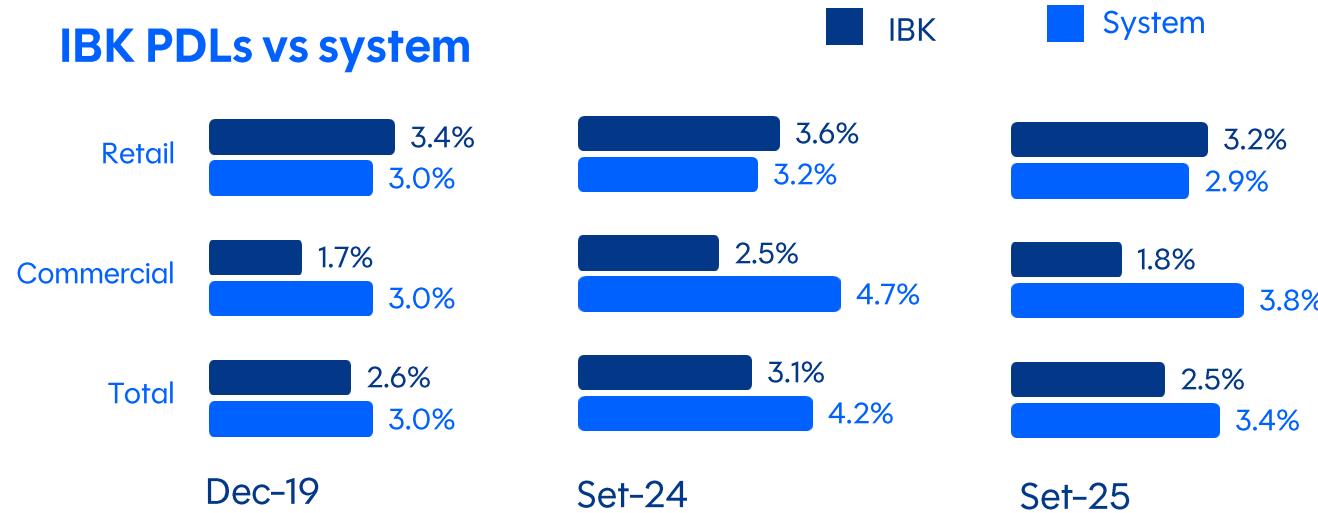


Funding breakdown (S/ bn)



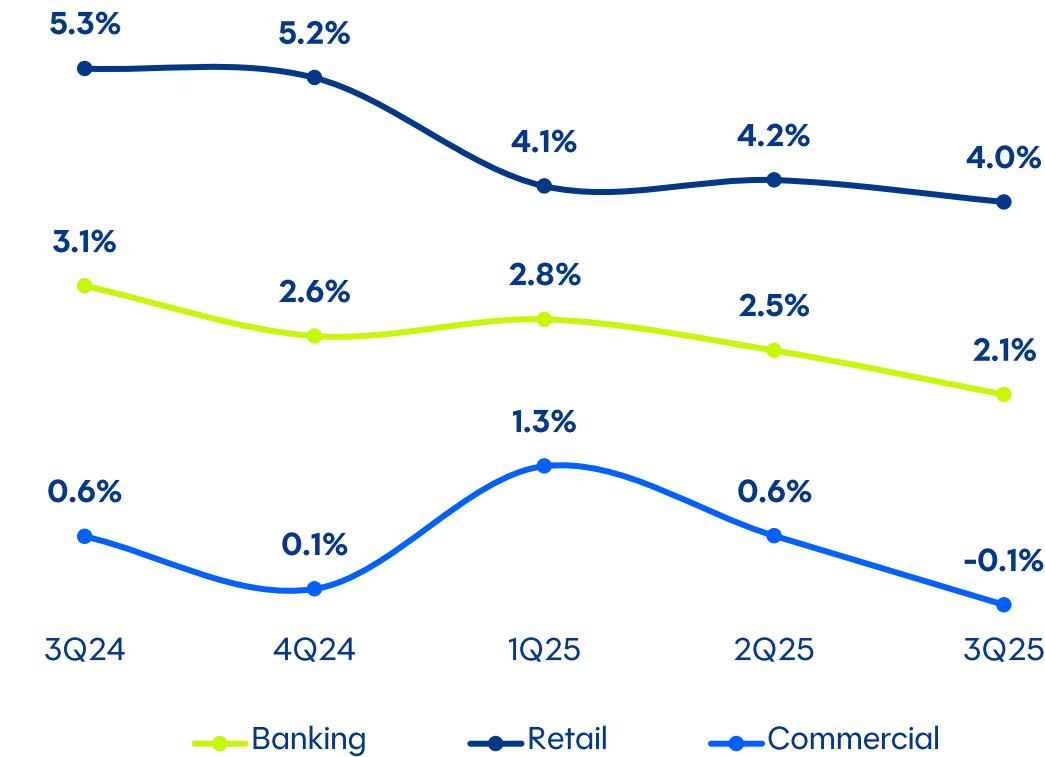
Disciplined risk management culture

IBK PDLs vs system



Cost of risk (%)

FY19
Retail: 4.1%
Commercial: 0.0%
Total: 2.2%

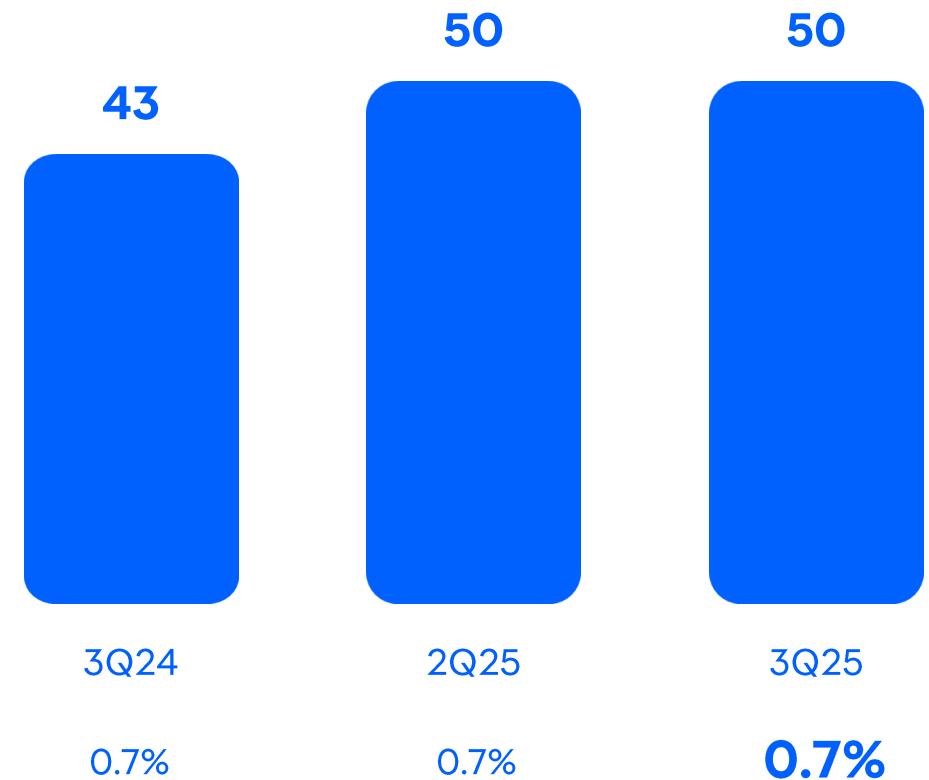


NPLs trend (Stage 3)

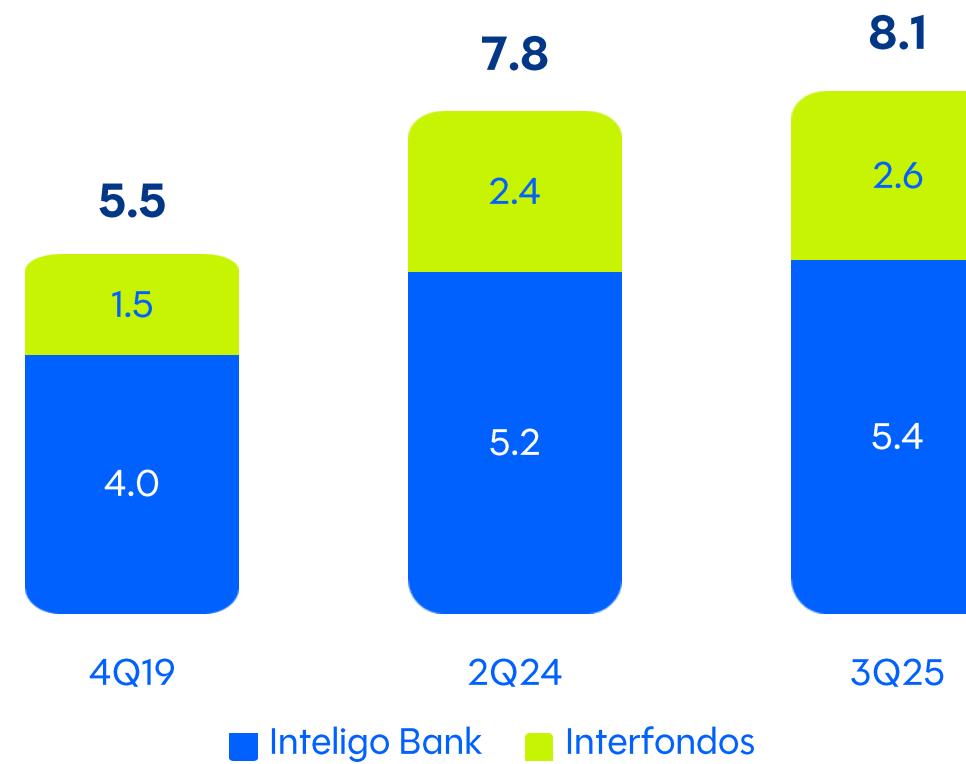


Solid AUM growth drives Inteligo's core performance

Fee income evolution (S/ mn)

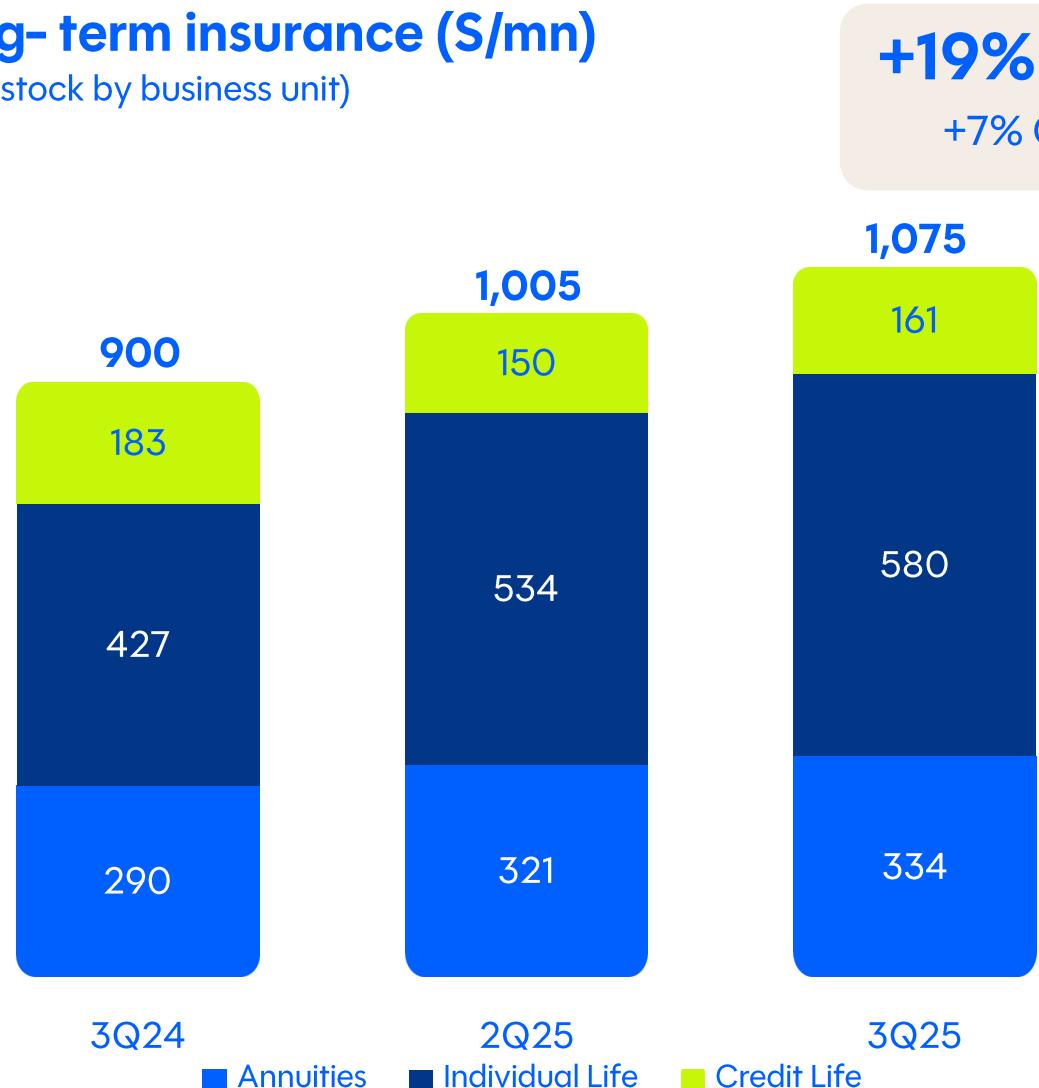


Assets under management (US\$ bn)



+19% YoY in long-term insurance

Long- term insurance (S/mn) (CSM stock by business unit)



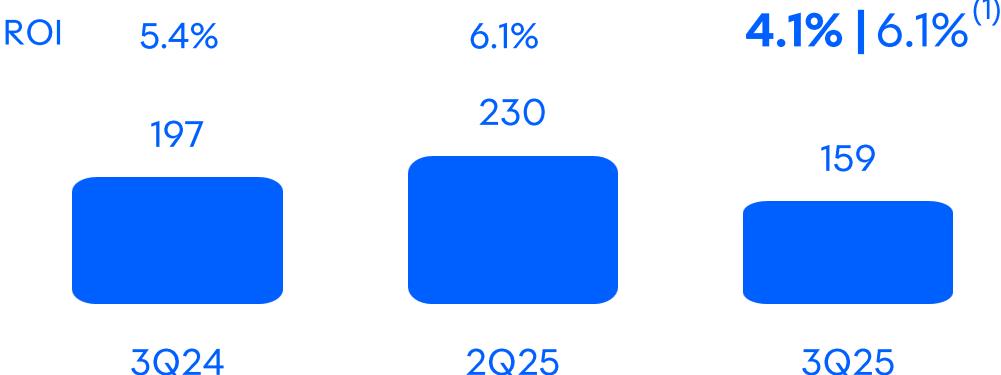
+19% YoY
+7% QoQ

Short-term insurance (S/mn) (Insurance PAA net premiums)



+1.1x YoY
+1% QoQ

Results from investments (S/mn)

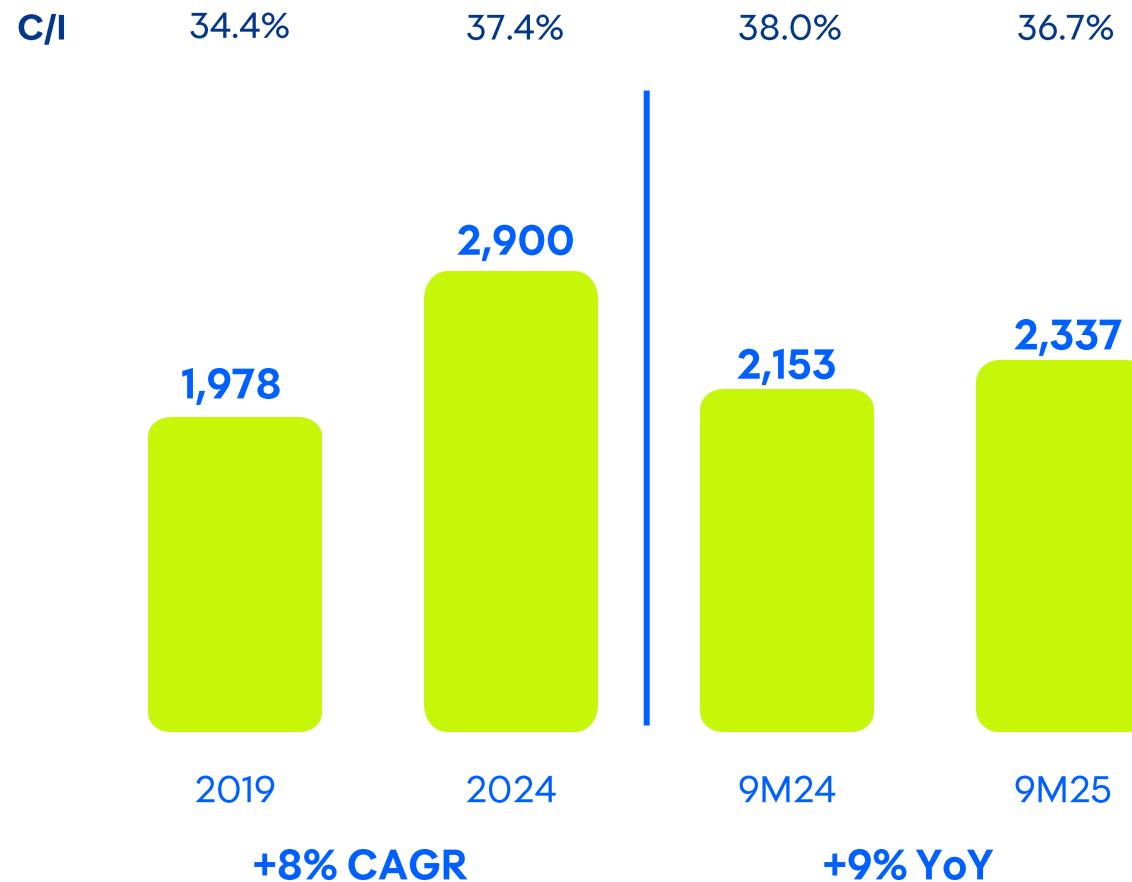


-19% YoY
-31% QoQ

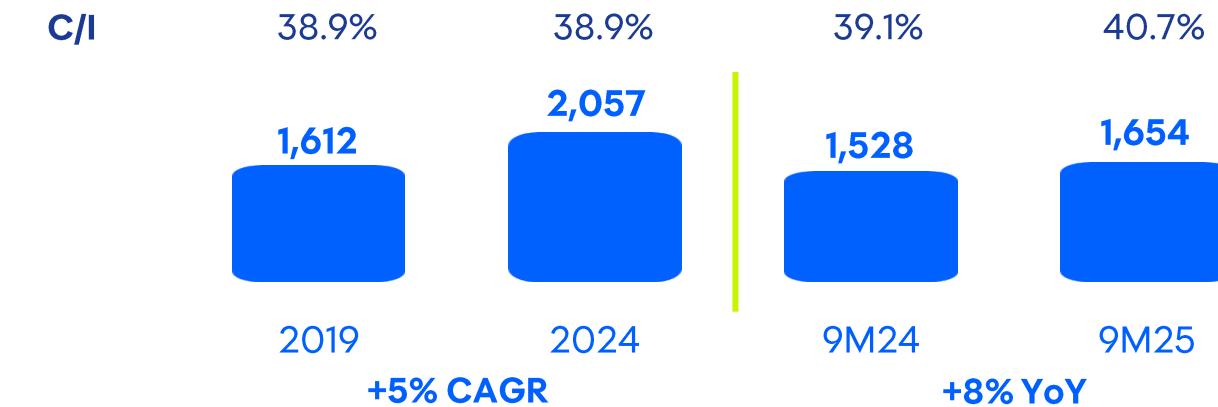
Rutas de Lima exposure
S/ 209 mn
Net of impairments

Efficiency remains a top priority: sound efficiency ratio

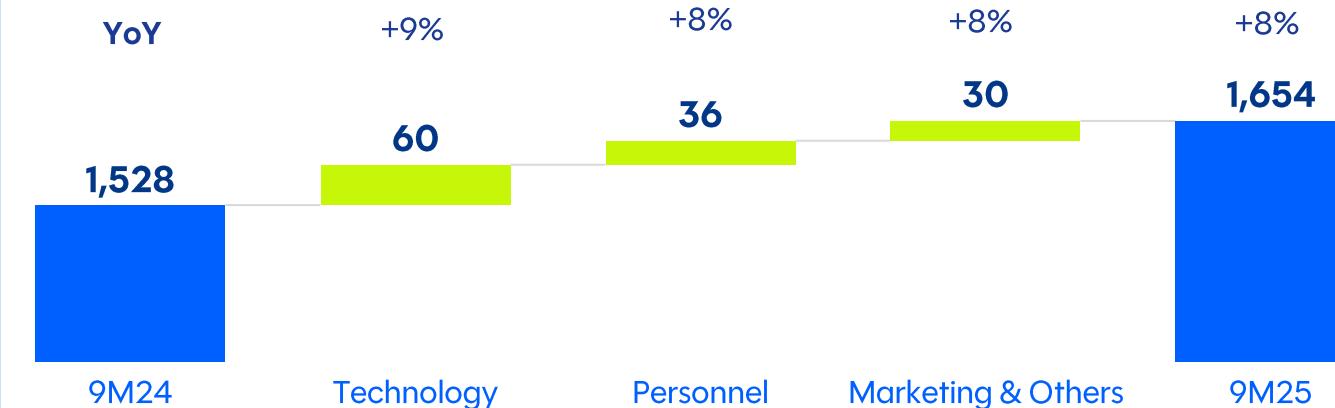
IFS expenses (S/ mn)



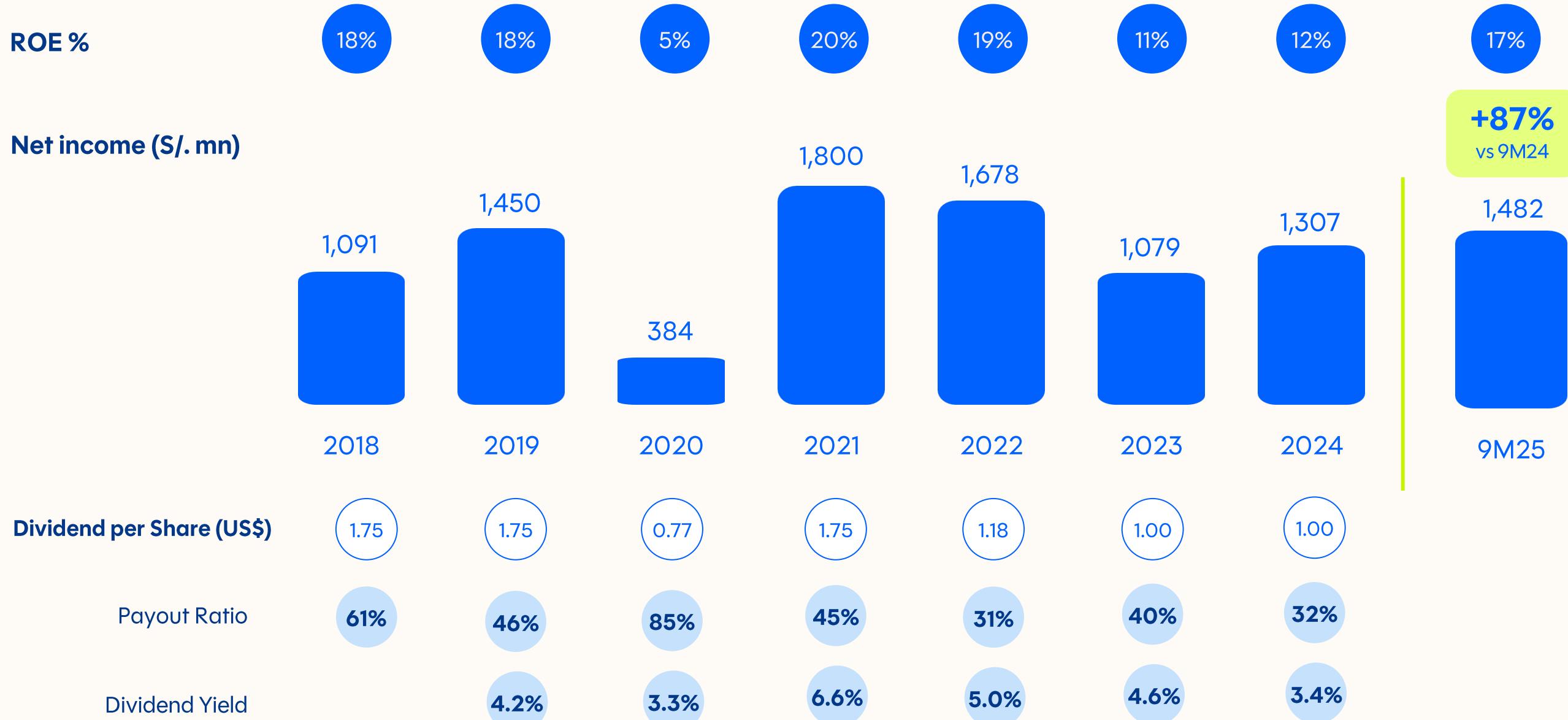
Banking expenses (S/ mn)



Banking expenses breakdown (S/ mn)



Earnings resilience throughout the credit cycle



Sound capitalization levels

Banking

TCR

Banking System TCR

15.9% 15.9% 17.5%

15.9% 16.9% 15.8%

3Q24 2Q25 3Q25

CETI ratio

13.6% Reg. min.

12.2% 11.7% 12.1%

3Q24 2Q25 3Q25

Insurance

126.9%

3Q24

130.3%

2Q25

124.2%

3Q25

100%
Reg. min.

Wealth management

17.8%

3Q24

19.2%

2Q25

21.1%

3Q25

12%
Reg. min.

4

Focus on primary
relationships through our
payment's ecosystem

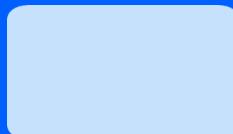
Developing primary banking relationships...

+6%

YoY retail primary
banking customers

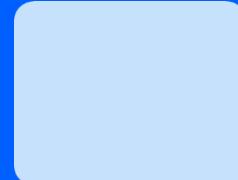
IBK Plin transactions (mn)⁽¹⁾

130



3Q24

179



3Q25

+38%

YoY PLIN
transactions

(1) Sent transactions from Plin

Primary banking relationships KPIs

(Data as of Sep25)

~13%

MS inflows
payroll



~15%

MS retail
deposits



>26%

MS credit
cards



56

NPS retail



... through our powerful payments ecosystem

**Pay everywhere, with
your mobile phone**



Mobile
payments



User



Network

**Grow your business
with our solutions**



Merchant



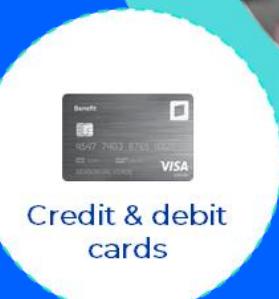
Acquiring



Enterprise



Cash
management



Credit & debit
cards



E-commerce
solutions



Digital
wallet



Value added
services



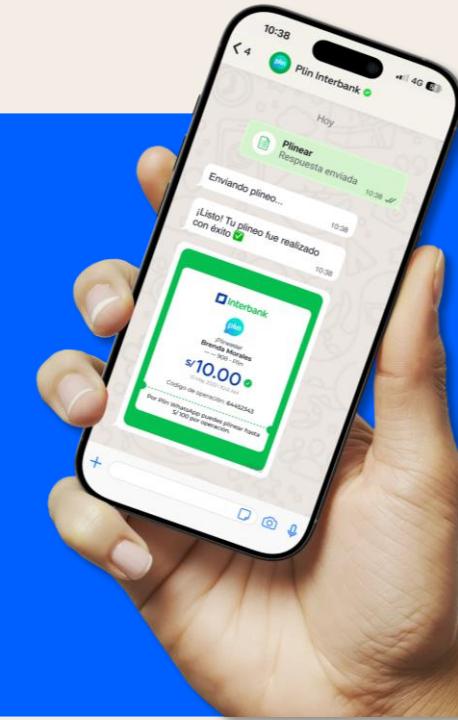
Factoring, forms,
funding

Our payments ecosystem continues to grow

Individuals

83%

Digital retail customers



+38%

YoY Plin transactions

Small businesses



+60%

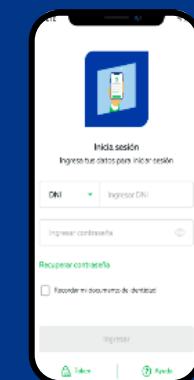
YoY flows from Izipay

+20%

YoY Small businesses deposits



Businesses



~39%

IBK share of Izipay flows

+31%

YoY float from Izipay

5

Driving innovation
with a powerful
digital platform

Full-scale digital platform to address our customers' needs

Savings

100%
digital
account

Piggy
bank

My
finances

Lending

Digital financing

Divídelo
Interbank

BNPL

Line
management



Investments

Inteligo SAB Erni
Inteligo Bank



Payments



Plin

IzipayYa

Izipay



Insurance

SOAT digital



TC 360°

Life insurance 

Marketplace

shopstar.pe

 **Interbank**
Cuenta Sueldo

Marketplace

 **Interbank**
Benefit

Loyalty & promotions

Customer base growth continues across businesses

Banking (mn)

+4% YoY

5.3

Set-24

5.5

Set-25

Wealth management – customers (th)

+6% YoY

83

Set-24

89

Set-25

Insurance – customers (mn)

+6% YoY

3.0

Jun-24

3.2

Jun-25

~7 mn

Unique clients IFS

Digital capabilities drive our banking business forward...

Clients (mn)

4.0

2019

5.5

Set-25

+37%

vs Dec19

Digital clients (%)

83%

Branches

255

2019

143

Set-25

-44%

vs Dec19

Plin transactions (mn)

22

1Q23

179

3Q25

+8.1x

vs 1Q23

Digital self service (%)

82%

... providing a world-class experience

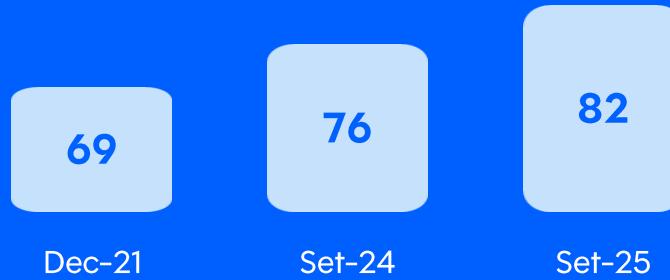
Digital customers

(% of digital customers)



Retail digital self-service

(% of digital self-service)



NPS Retail

(Points – Retail Banking)

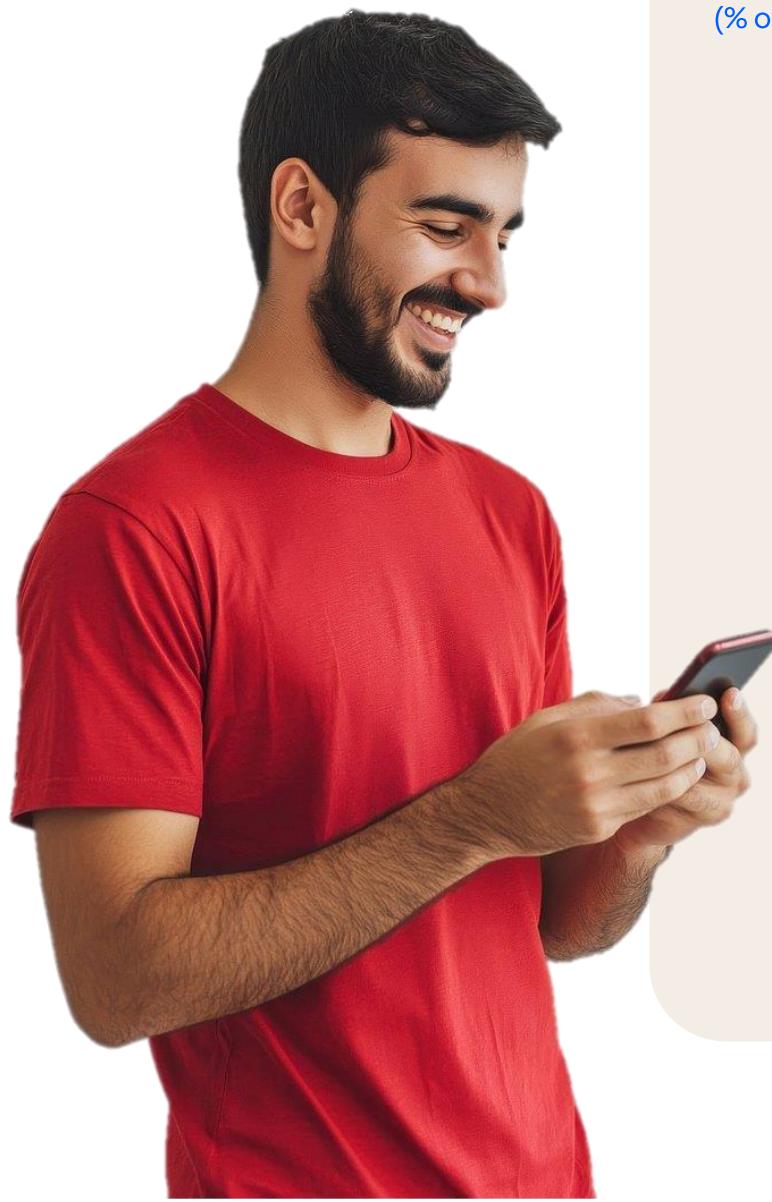


Retail digital sales

(% of products sold digitally)

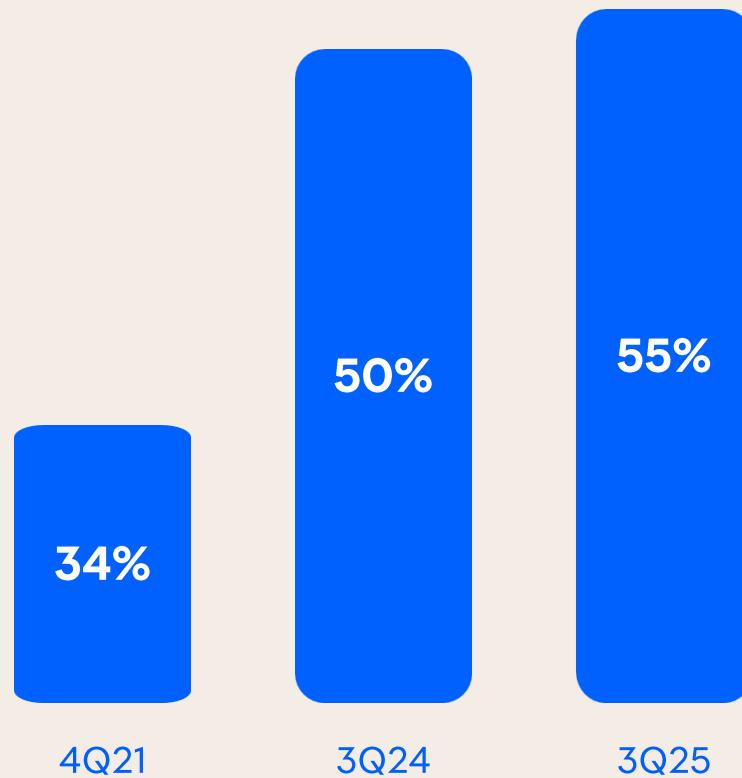


Increasing digital adoption in wealth management



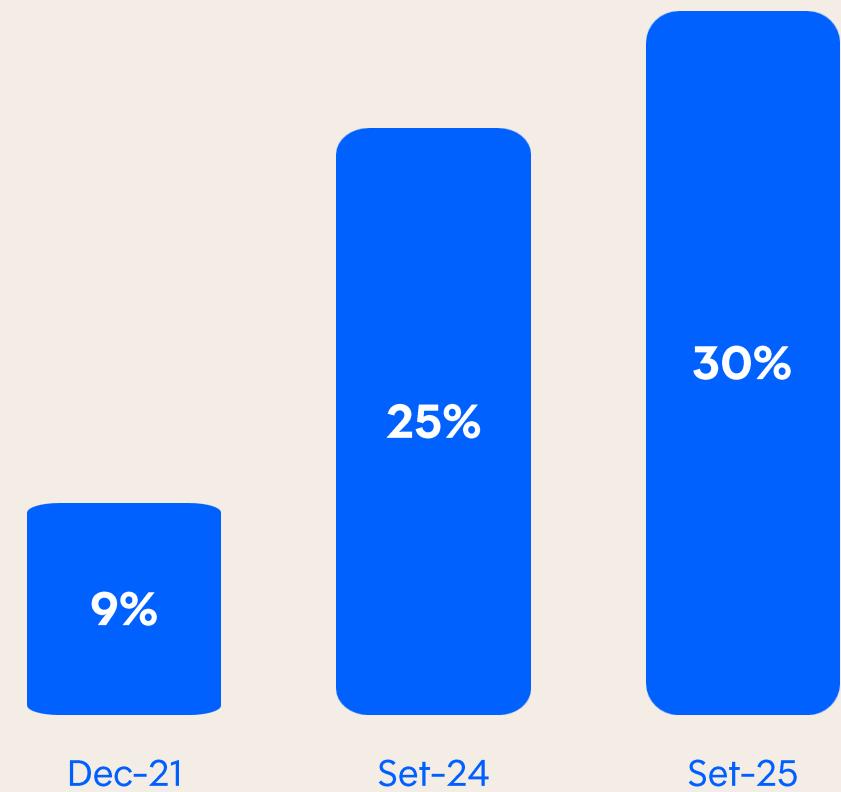
Interfondos digital transactions

(% of digital transactions)



Interfondos digital users

(% of total Interfondos customers)



Increasing digital adoption in insurance



Direct digital sales

(Written premiums – s/mn)

27

3Q24

32

3Q25

+11% YoY

Digital self-service

(% of total client interaction)

65%

3Q24

71%

3Q25

Key takeaways

Operating trends 9M 2025



Takeaways

1 Peruvian economy among the strongest in the region

2 Consistent growth boosted by new opportunities

3 Resilient financial performance

4 Focus on primary relationships through our payment's ecosystem

5 Powerful digital platform, driven by constant innovation

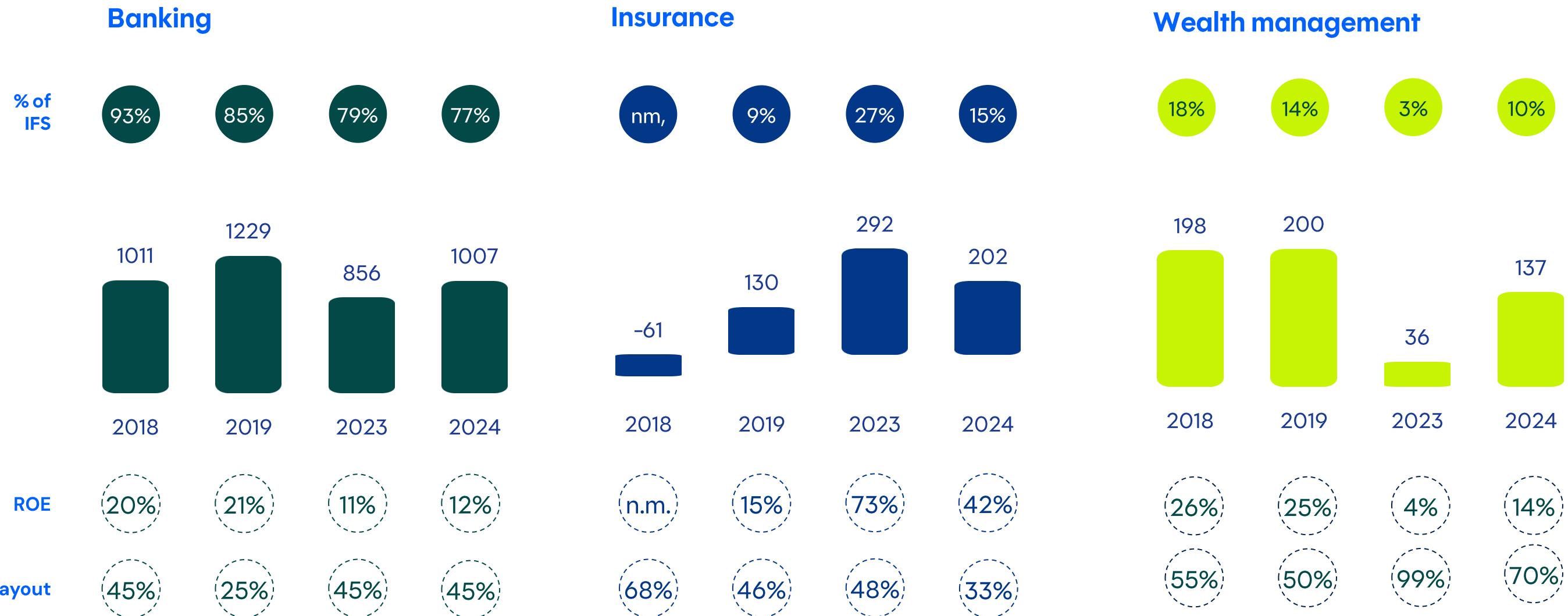


Appendix

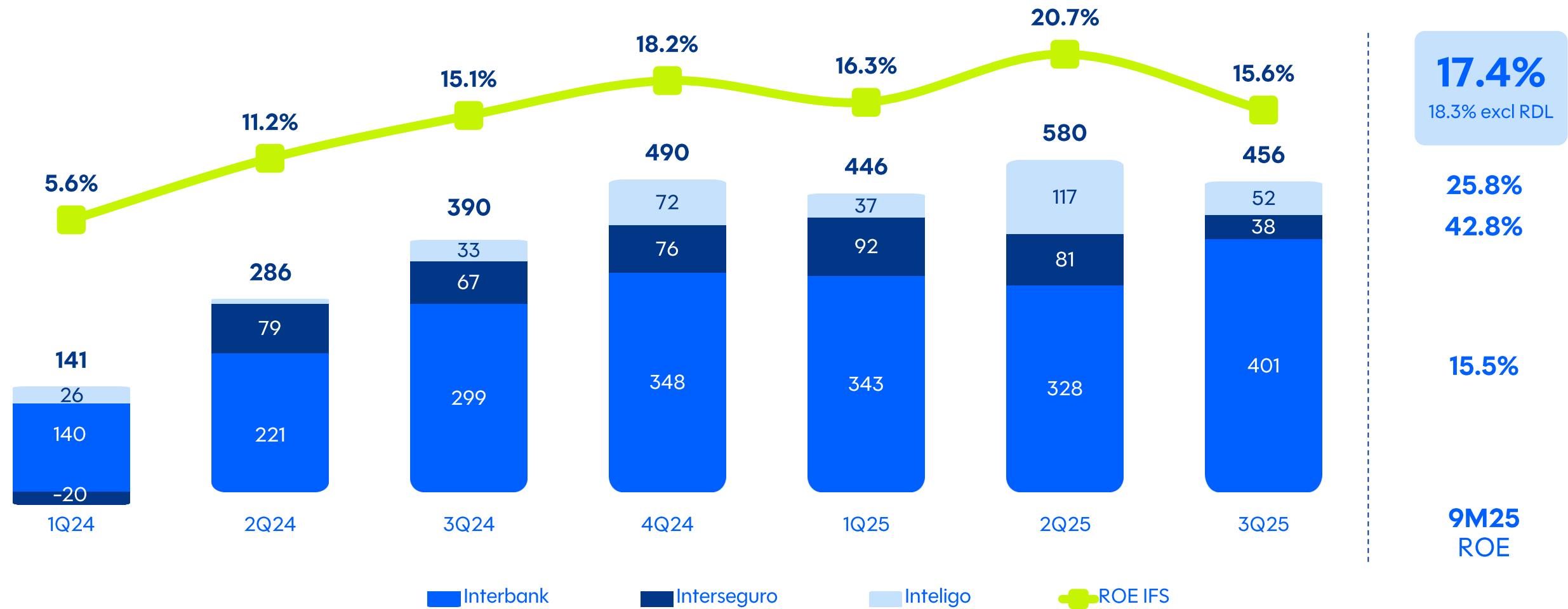


Diversified financial platform

Net Income by segment (S/. bn)



Continuous positive quarterly trends

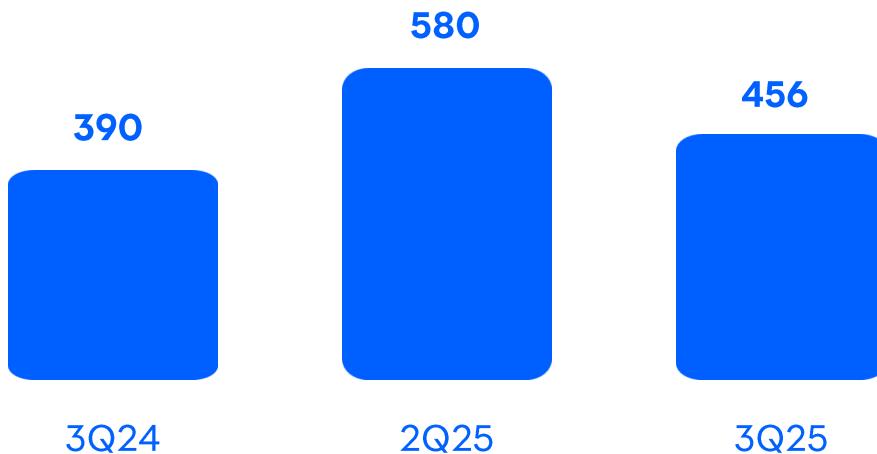


+17%

YoY earnings drive
quarterly ROE to ~16%

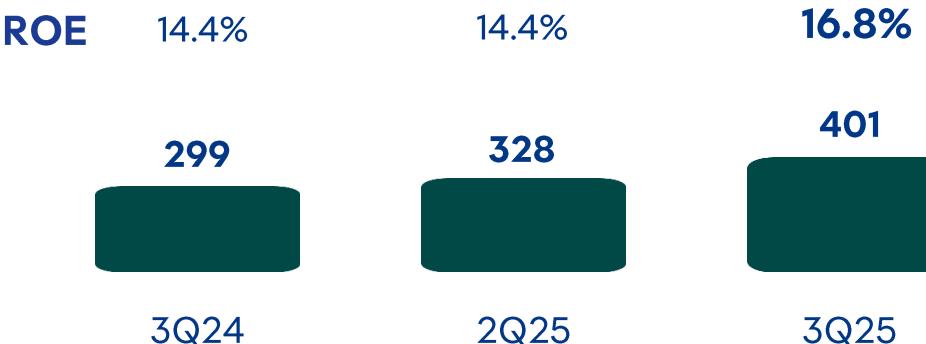
IFS quarterly net profit (S/ mn)

ROE 15.1% 20.7% **15.6% | 17.5%⁽¹⁾**



-21% QoQ | **+17% YoY**

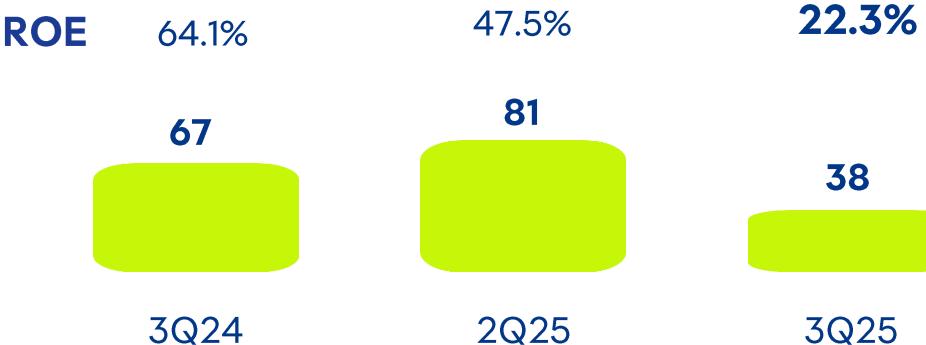
Banking



+34% YoY
+22% QoQ

+S/20mn provision reversal

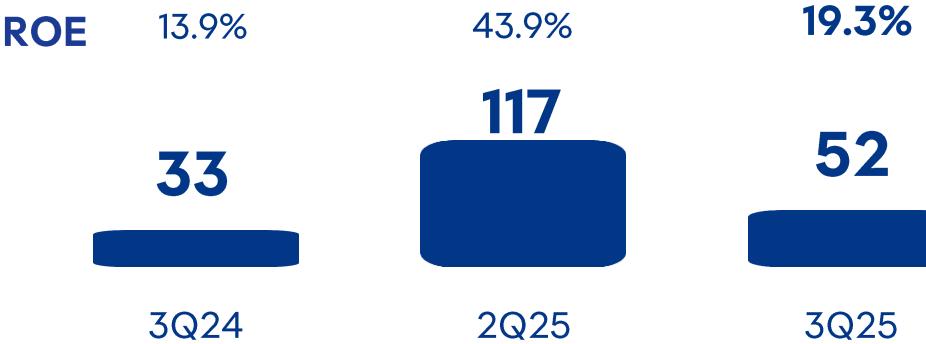
Insurance



-44% YoY
-53% QoQ

-S/78mn RDL

Wealth management



+56% YoY
-55% QoQ

(1) Excluding the S/ 78mn Rutas de Lima (RDL) impairment and S/ 20mn provision reversal at Interbank, IFS' ROE would be 17.5%, Interbank's 16.0%, and Interseguro's 67.7%.

Credit cards and personal loans accelerate

Credit cards and personal loans (S/ bn)

(QoQ trend)

Var
QoQ



Personal loans
disbursements



+51%

YoY Sep25

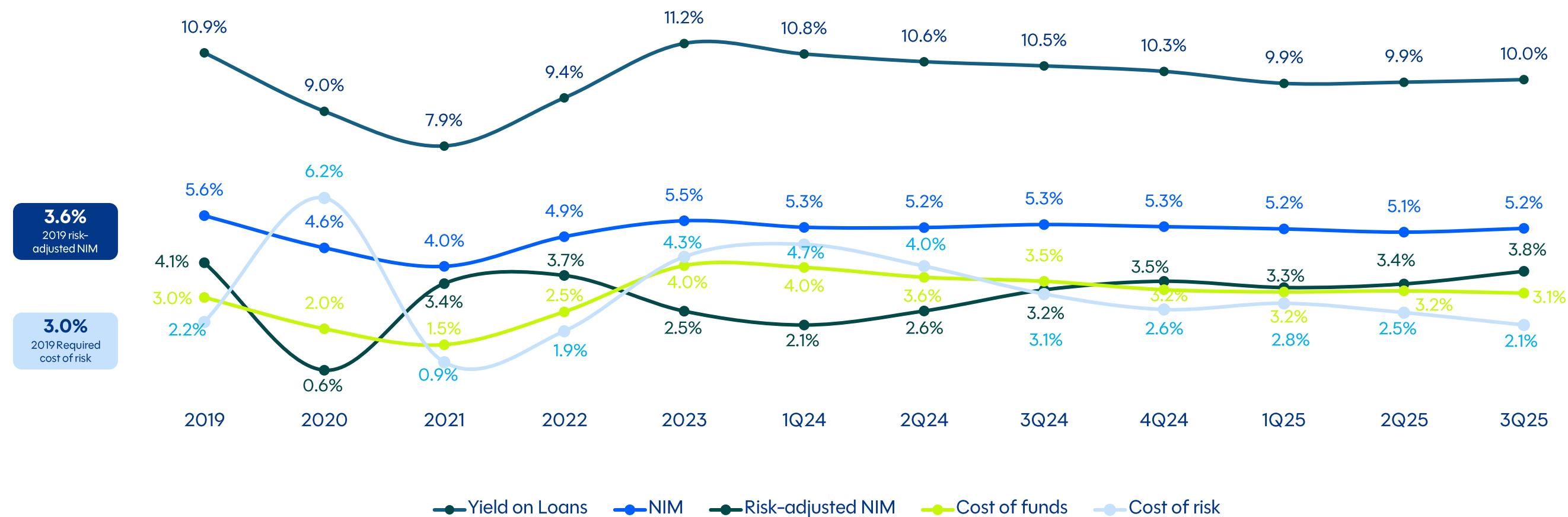
Credit cards
turnover



+9%

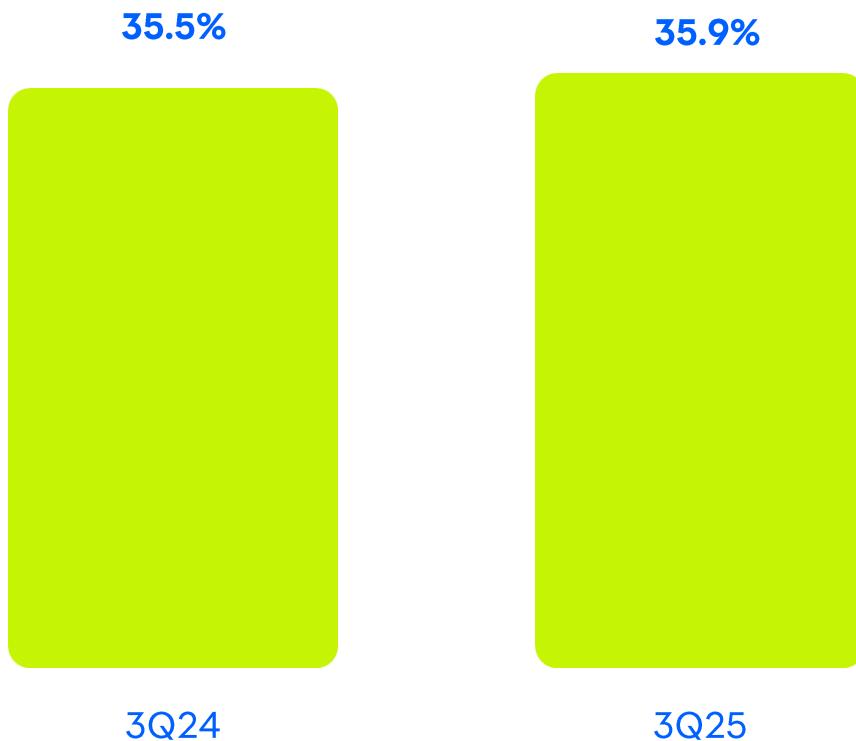
YoY Sep25

NIM and risk-adjusted NIM evolution

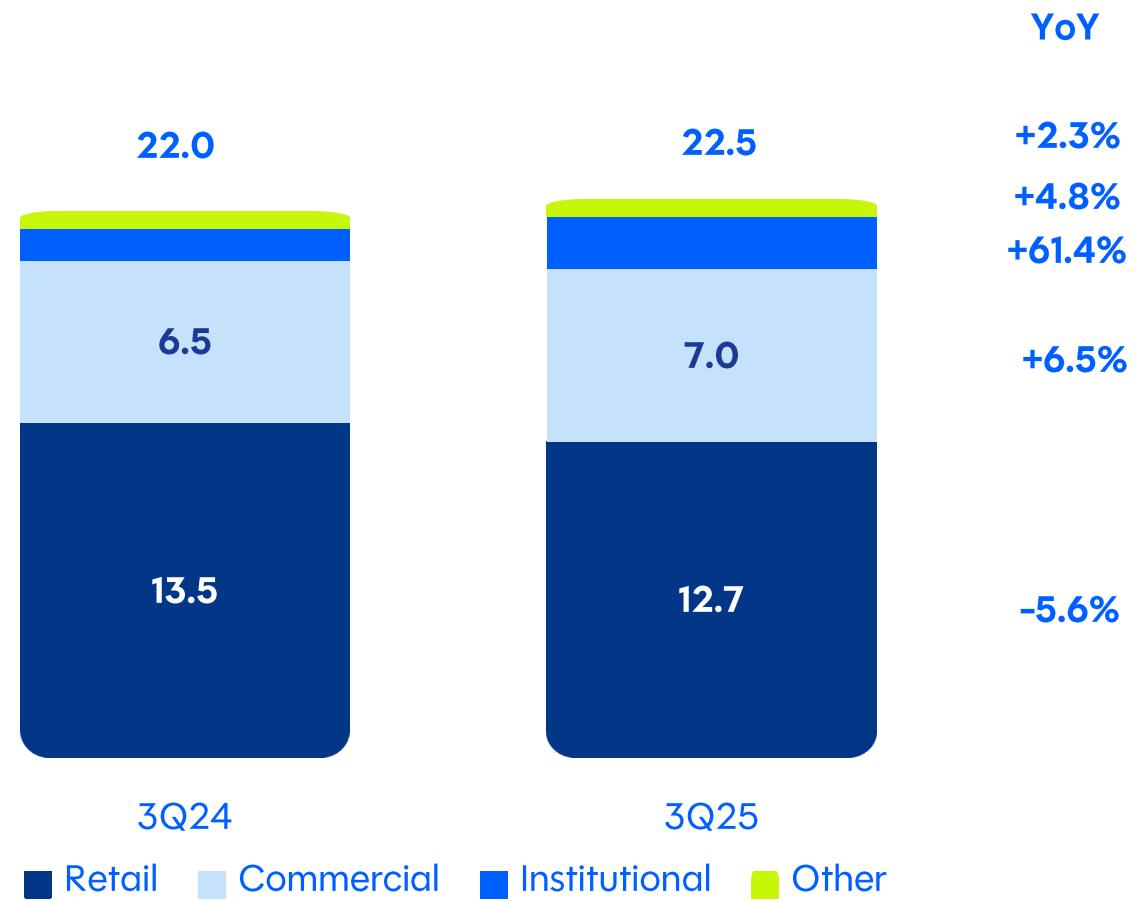


Improvement in funding mix

Low-cost funding (%)⁽¹⁾



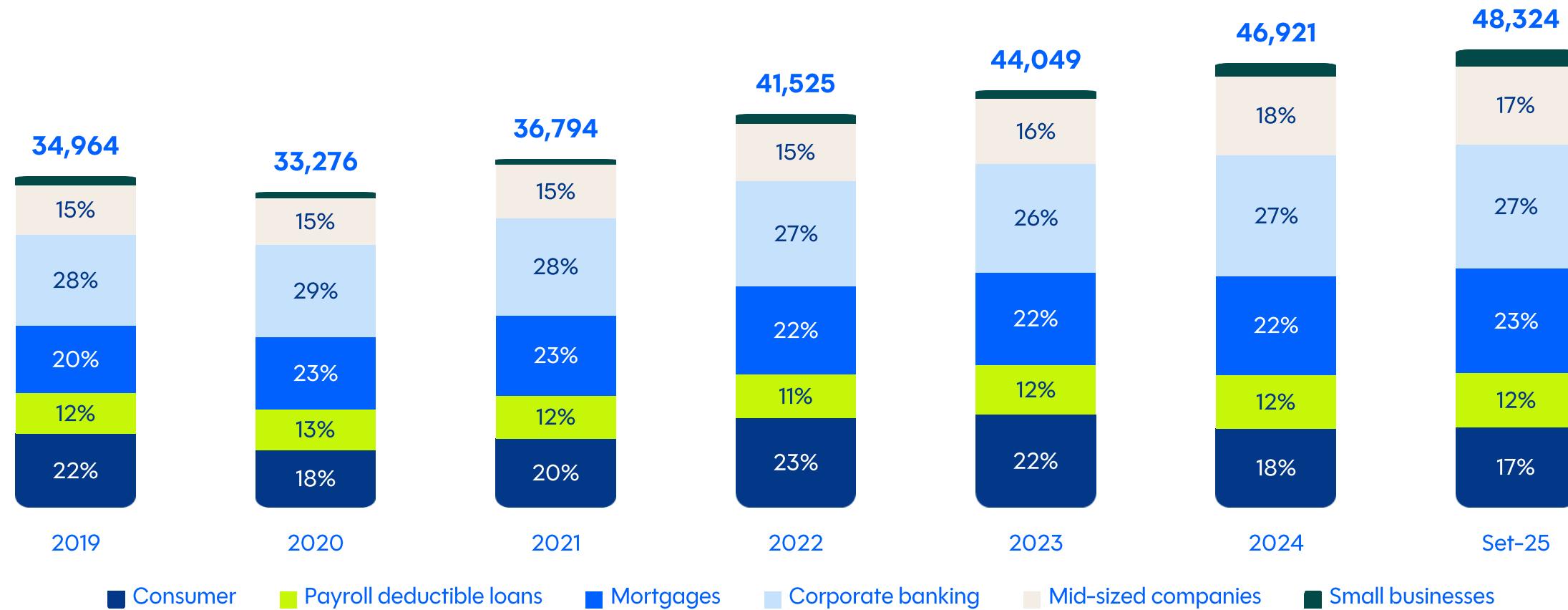
Low-cost funding (S/bn)



⁽¹⁾ Low cost funding as a % of total funding. Low-cost funding includes retail deposits (excluding term deposits) and transactional commercial and institutional deposits.

Loan growth evolution (S/ mn)

5 year
CAGR **+6%**



(*) Data expressed in local gaap

Sustainability update

Environmental

+USD **348mn**

Sustainable loans

+10 hours

Training for commercial and risk teams on new technologies driving green financing opportunities



18%

of Interbank's commercial portfolio was assessed to calculate financed emissions

Social



Interbank #5
Interseguro #13
Inteligo Group #20
izipay #17



UN Global Compact recognition: "Voces!" (anti-workplace sexual harassment program) added to the best-practice repository

>1,2M >1800

Entrepreneurs actively using izipayYA

Peruvians accessed inclusive insurance through Rumbo & Vida Cash in 3Q25

>3900

entrepreneurs trained via Excuela, Izipay's financial education platform



Governance



Sustainability Report Publication



ESG Ratings Management



Strong corporate governance

BOD with independent members

Strong corporate governance

- Highly supervised related party exposure, well below regulatory limits
- Governance in accordance with NYSE and SEC
- Participation in S&P Global Corporate Sustainability Assessment
- Member of S&P/BVL Peru
- General ESG Index

Board of directors



4

Independent
members

IFS

7

Total
members

6

Independent
members

11

Total
members

IBK



IFS