IFS Investor presentation

August 2026

IFS
at a glance

Leading financial platform

Financial highlights

As of June 30, 2026	S/ mn | US$ mn[1]
Assets	105,351 | 30,895
Loans	54,689 | 16,038
Deposits	59,510 | 17,452
Investments[2]	15,118 | 4,434
AUMs	33,969 | 9,962
ROE	18.5%
C/I	37.8%

Leading indicators

~18%
MS consumer loans

~11%
MS commercial loans

~15%
MS retail deposits

86%
Retail digital customers

61
NPS retail banking

>31%
MS annuities

+14%
YoY AUM WM

1): Considers an exchange rate of 3.41, based on SBS data as of June 30, 2026.
2): Investments include ISG and related entities.

IFS is part of the Intercorp Group

Financial

IFS
Interbank
Interseguro
Interfondos SAF
INTELIGO GROUP
izipay
sip

Retail

InRetail
plazaVea
Supermercados Peruanos SA
oechsle.pe
makro
REAL PLAZA
Mass
PROMART HOMECENTER
Vivanda
Farmacias Peruanas
Inkafarma
Mifarma
QUIMICA SUIZA

Education

UTP Universidad Tecnológica del Perú
CORRIENTE ALTERNA
Colectivo23
idat
zegel
PERÚ CHAMPS
Innova Schools

Health

CLÍNICA aviva

Entertainment

cineplanet
Olimpo.bet
LA TINKA
PAPA JOHNS
DUNKIN'
DON BELISARIO
CASA ANDINA HOTELES
Popeyes
NGR
CHINA WOK
BEMBOS

Corporate services

Intercorp
UCIC
URBI
LA VICTORIA LAB

Intercorp impact

112k employees

US$11.1bn income

4% GDP contribution

Our strategy

Growth

To become a leading digital player with profitable growth

Customer Centricity

To build primary relationships offering the best digital experience

Focus

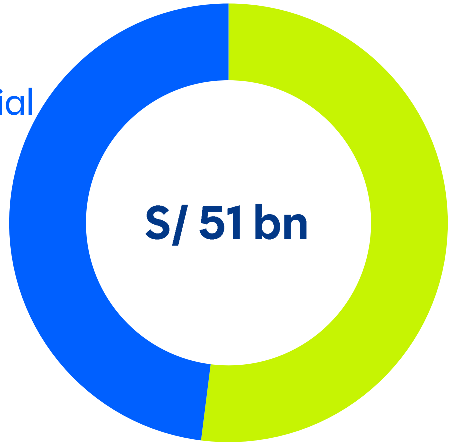
To grow with focus on key businesses

Strategic focus on key businesses

Banking

Universal bank with distinctive focus on retail banking

~14% ms total loans



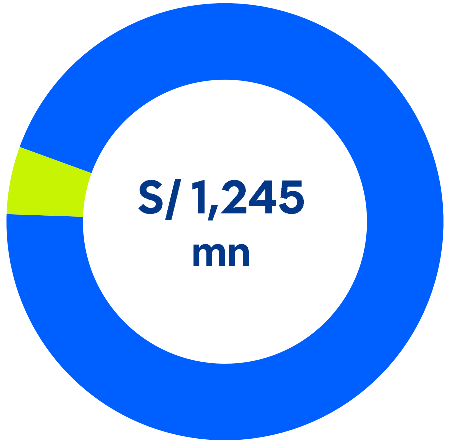
Interbank
izipay

41%
System Retail

Insurance

Insurance company focused on life & annuities

31% ms annuities (1)



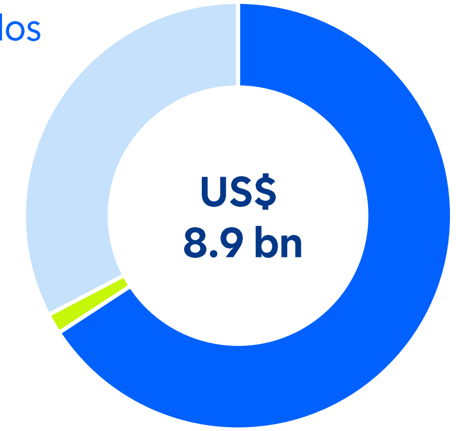
Interseguro

61%
System Life

Wealth management

Advisory firm for the emerging wealthy

+14 YoY AUM & deposits



INTELIGO GROUP

+51%
5y growth

Source: Company information and SBS as of June 2026

1) Excluding private annuities

Focus on growth

Consumer loans [1]

+9%
YoY loans

Small businesses

+31%
YoY

Mortgage loans (S/ bn)

2Q25	2Q26
10.5	11.4

+8%
YoY Loans

Commercial loans (S/ bn)

2Q25	2Q26
23.5	24.7

+6%
YoY FX adjusted

+5%
YoY reported

Long-term Insurance [2]

+10%
YoY CSM Stock

WM AUMs

+14%
YoY

1) Excluding payroll deductible loans
2) Includes annuities, individual life and credit life

Key investment highlights

1 Peruvian economy among the strongest in the region

2 Consistent growth boosted by new opportunities

3 Resilient financial performance

4 Focus on primary relationships through our payment's ecosystem

5 Powerful digital platform, driven by constant innovation

1 Peruvian economy among the strongest in the region

Peru at a glance

PBI 2026E

3.4%

Domestic demand 2026E

5.8%

Main export products

Copper	32%
Gold	20%
Agro	14%

Debt to GDP 2026E

31%

Risk Rating

S&P	BBB-
Moody's	Baa1
Fitch	BBB

Net international reserves to GDP

28%

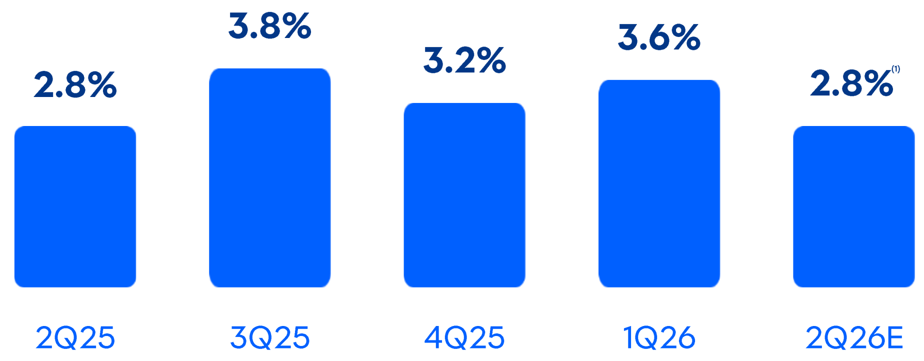
Loans to GDP

33%

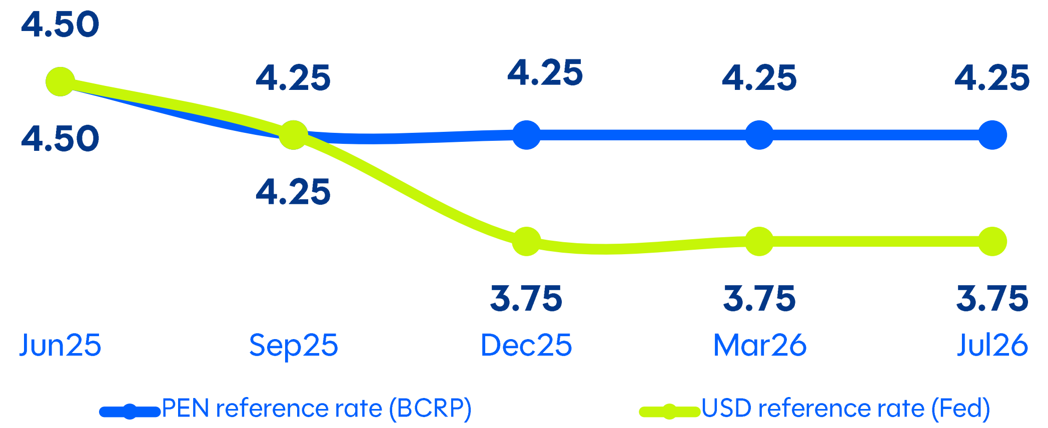
Resilient growth within temporary inflationary pressures

Quarterly GDP growth YoY (%)

3.4%
2026E

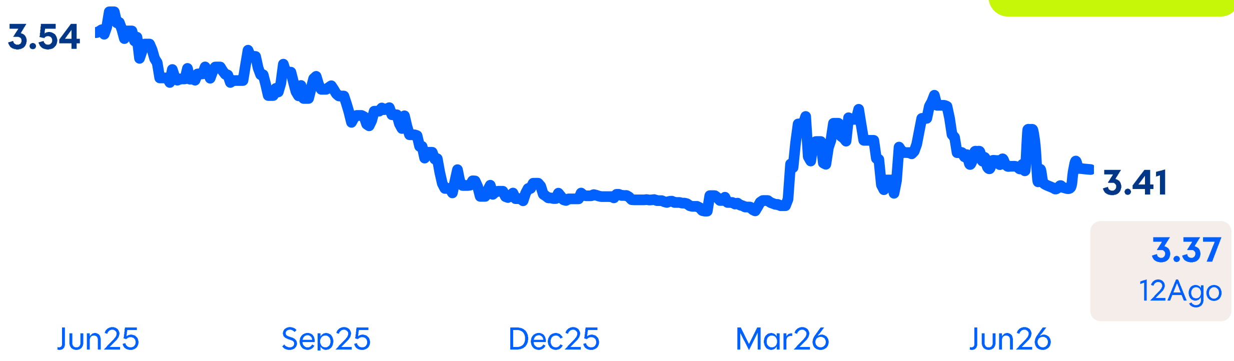


Interest rates (%)



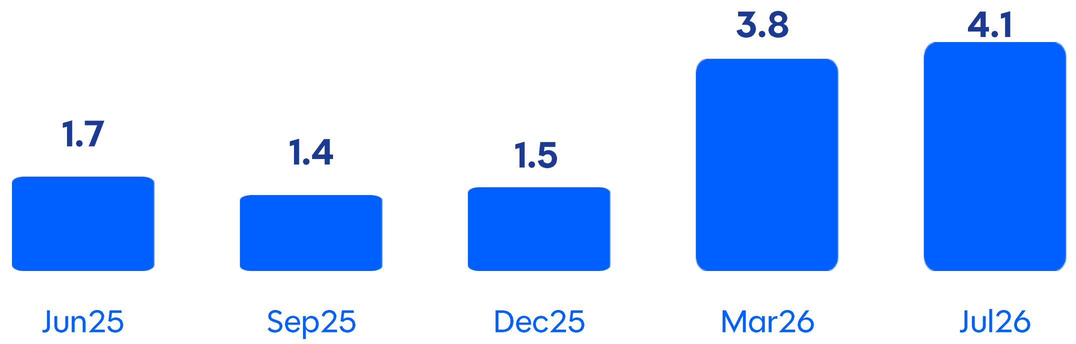
PEN/USD

3.8%
FX appreciation YoY



Inflation YoY (%)

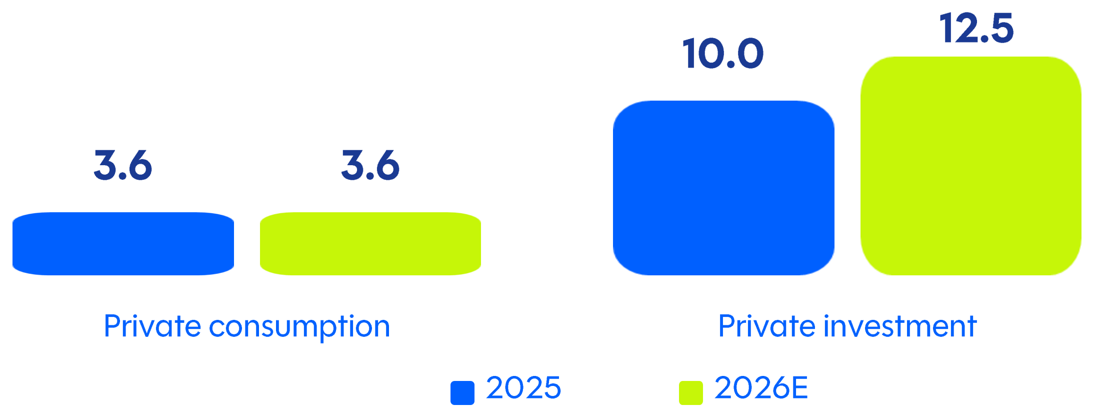
3.8%
2026E



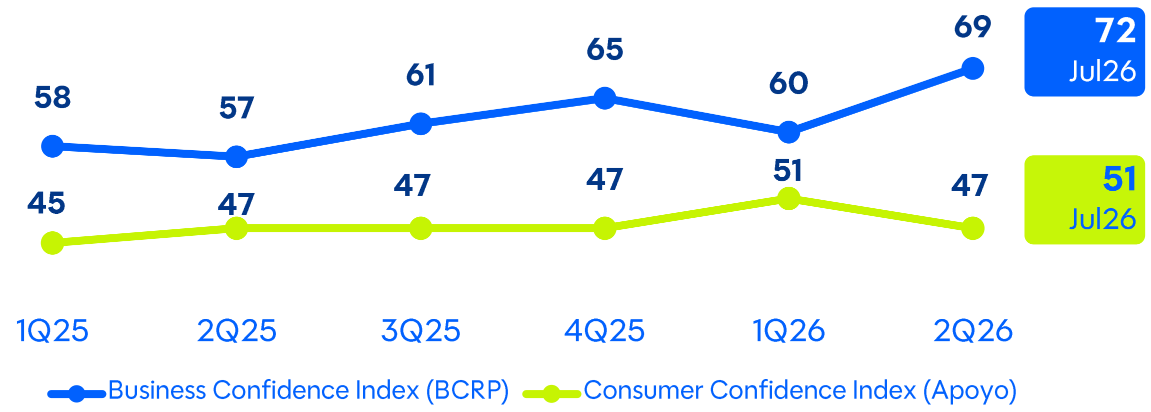
Source: Central Bank, INEI and SMV.
1) 2Q26: as of May 2026.

Investment outlook supported by strong confidence

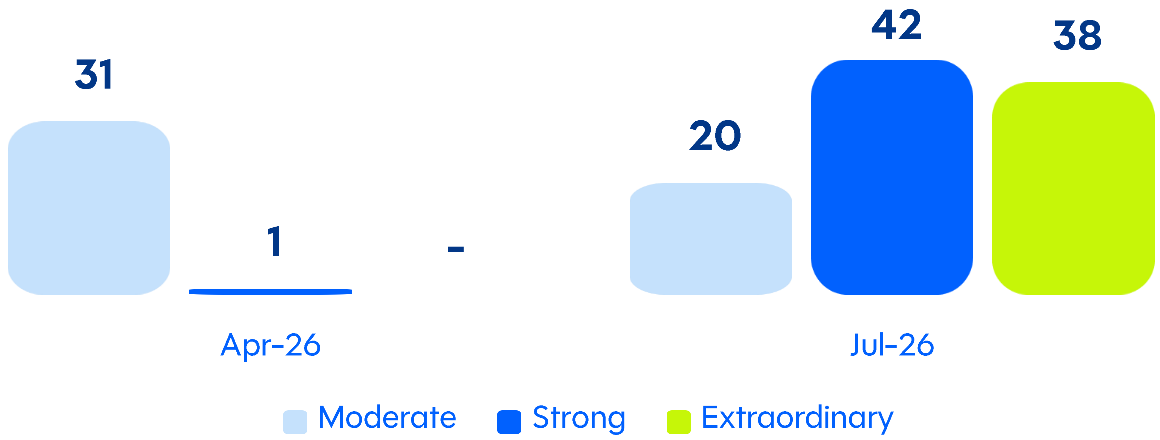
Private consumption & investment growth YoY (%)



Confidence index

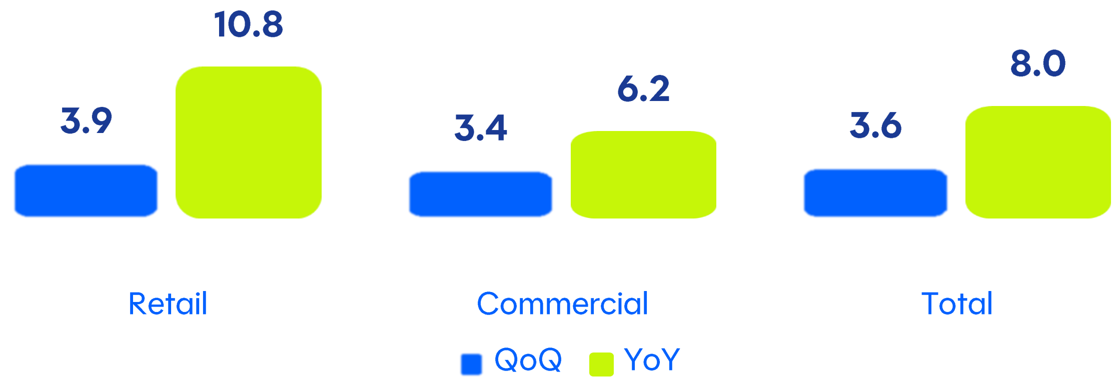


FEN probability outlook (4Q26, %)



Market loan growth (%)

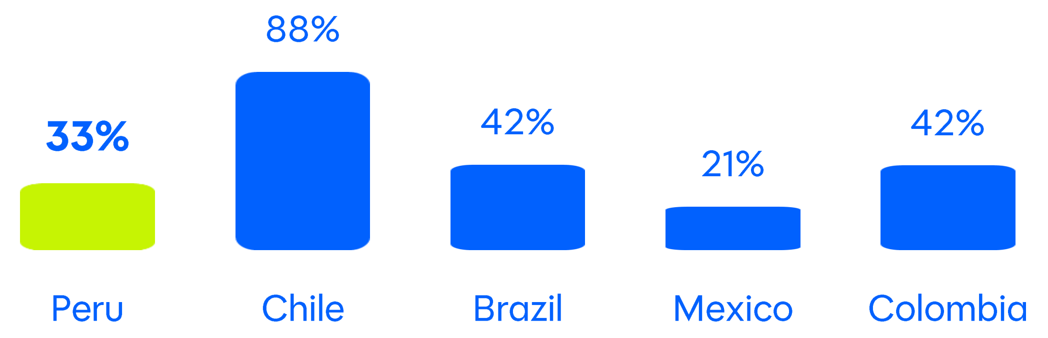
As of Jun-26



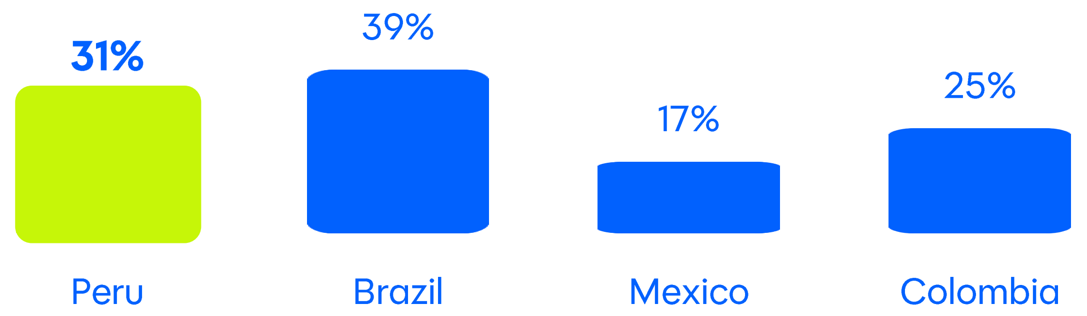
Sources: Central Bank, ENFEN July data, SBS, Banca Múltiple; own calculations.
Quarterly consumer confidence corresponds to the quarter-end monthly observation.

Opportunity: underpenetrated and profitable financial system in LATAM

Loans penetration
(Loans to GDP)

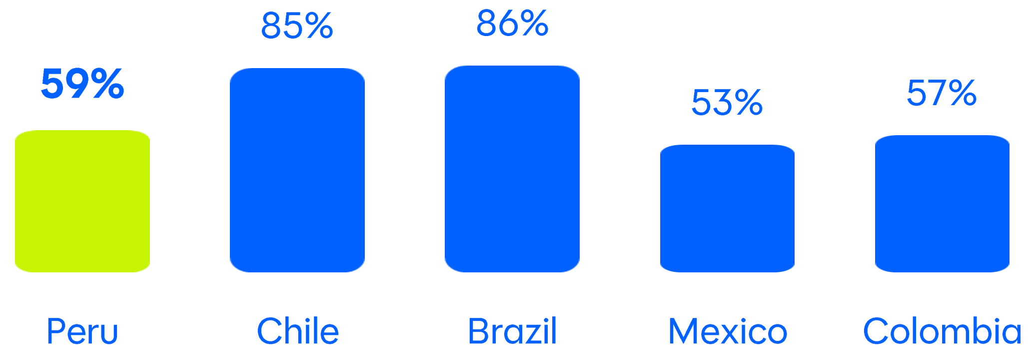


Formal savings
(% of adult population)

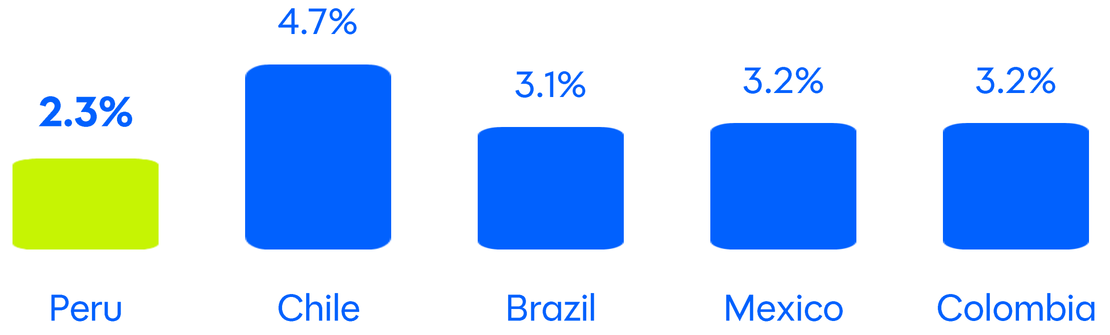


Account ownership rate
(% of adult population)

43%
2019 Peru



Insurance premiums penetration

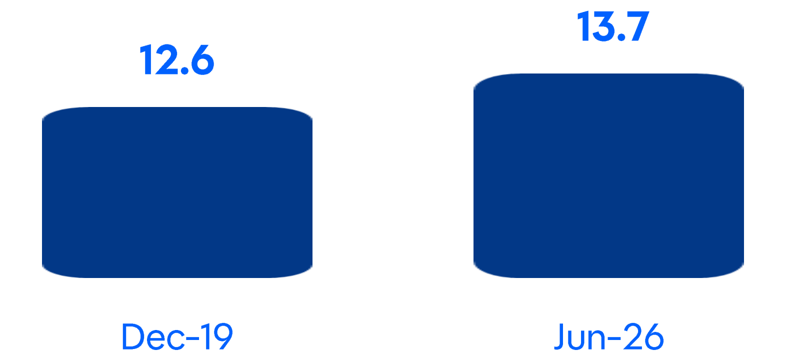


Source: The Global Findex 2025 and World Bank, MAPFRE informe de mercado 2023

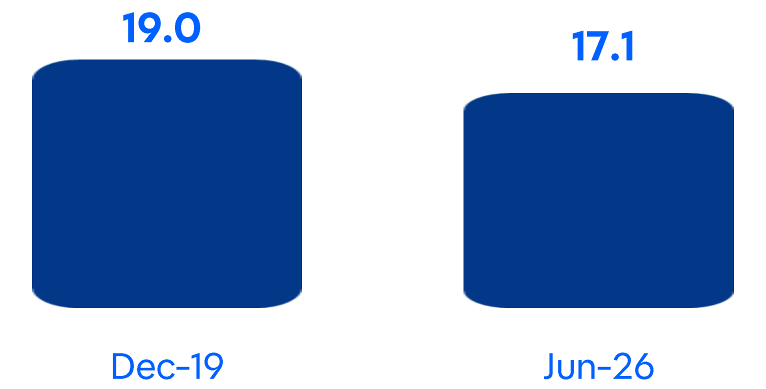
2 Consistent growth boosted by new opportunities

Interbank is the third-largest player in Peru's banking sector

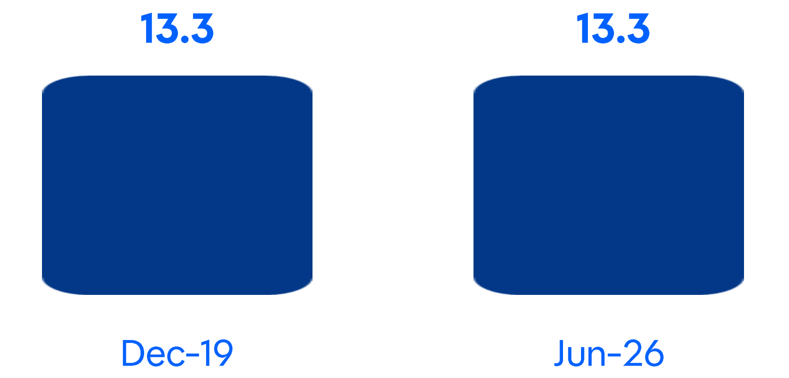
MS total loans (%)



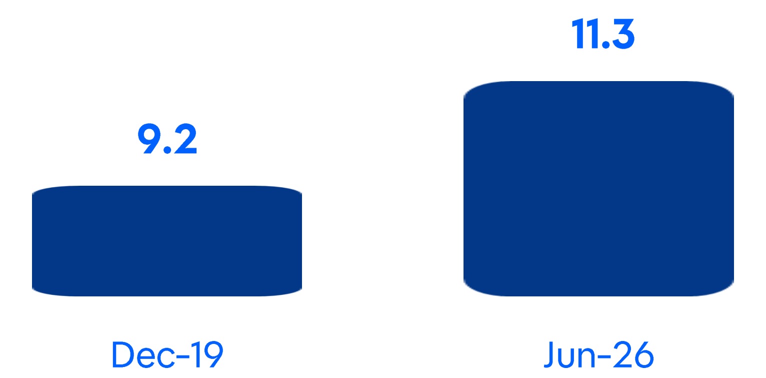
MS retail loans (%)



MS total deposits (%)



MS commercial loans (%)



(*) Source: SBS
(1) Among private banks

Portfolio growth strategy

Small businesses	4%
Consumer loans*	16%
	Market share

Double-digit growth

Mid-sized companies	11%
Mortgages	16%
	Market share

Outperform market

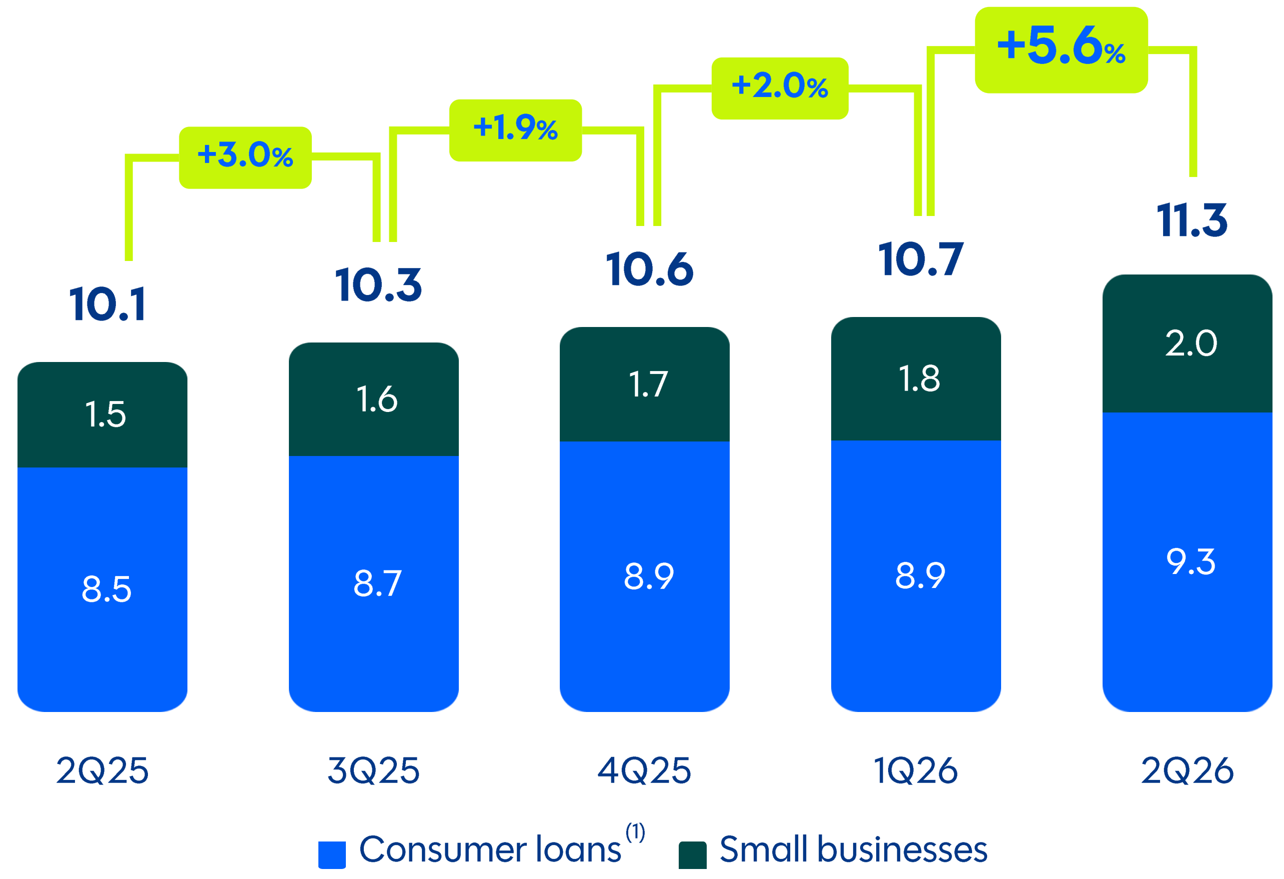
Large corporates	15%
Payroll loans	19%
	Market share

Focus on profitability

*Consumer loans excluding payroll-deducted loans. SBS reported figure (18%) includes payroll-deducted loans.
Source: RCC – SBS.

High-yield segments regain momentum

High yield segment (S/ bn)
(QoQ trend)



	QoQ	YoY
High yield segment	+6%	+12%
Small businesses	+12%	+31%
Consumer loans	+5%	+9%

Cash loans disbursements
+37% YoY Jun26

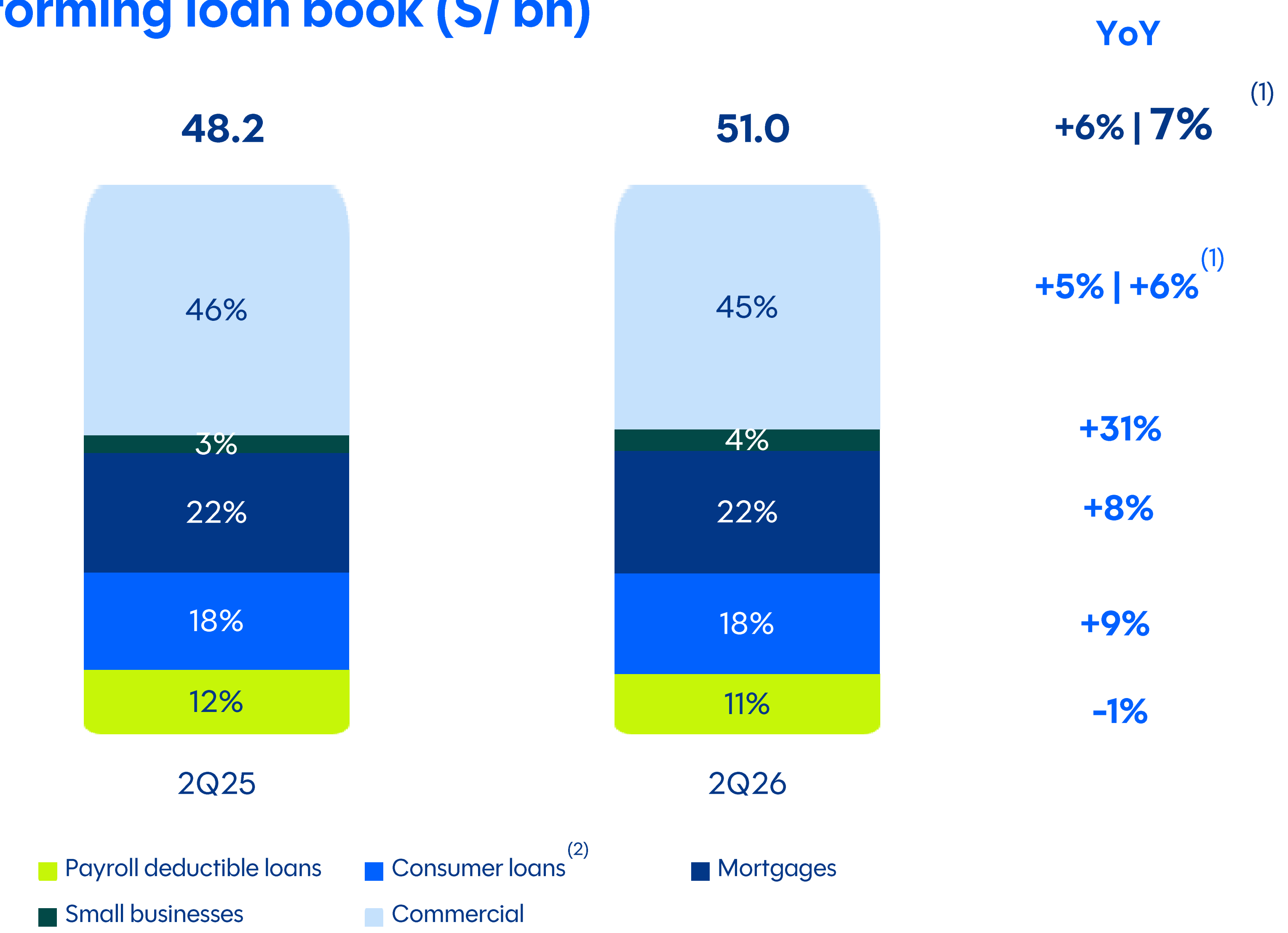
Credit cards turnover
+21% YoY Jun26

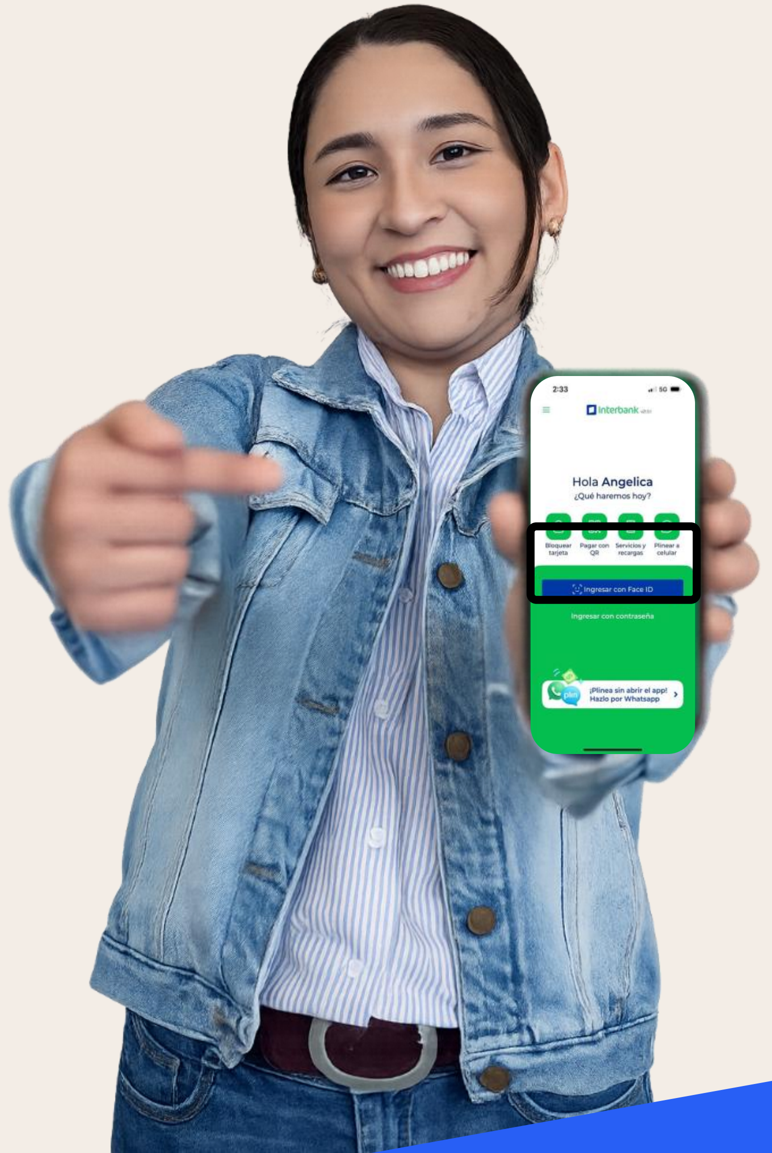
Small businesses disbursements
+54% YoY Jun26

1) Consumer loans include loans and credit cards, excluding payroll deductible loans.

Positive trend both in commercial and retail banking

Performing loan book (S/ bn)





1) FX adjusted
2) Consumer loans include loans and credit cards, excluding payroll deductible loans.

Building customer engagement across our segments

Retail segment

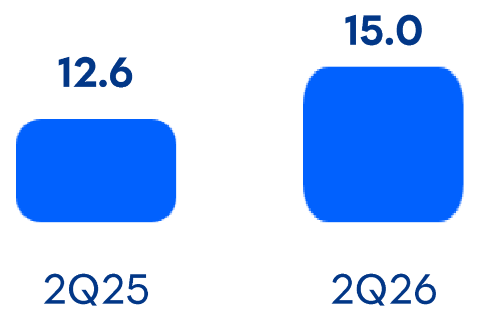
+16%
YoY Primary Banking Customers

+44%
YoY Plin Transactions

+13%
YoY Retail deposits

Low-cost funding - Retail

+18.7% YoY



Commercial segment

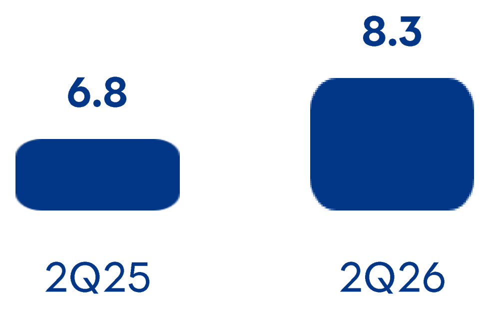
46%
share of Flows to IBK Accounts

+39%
YoY Izipay flows to IBK accounts

+32%
YoY Small business deposits

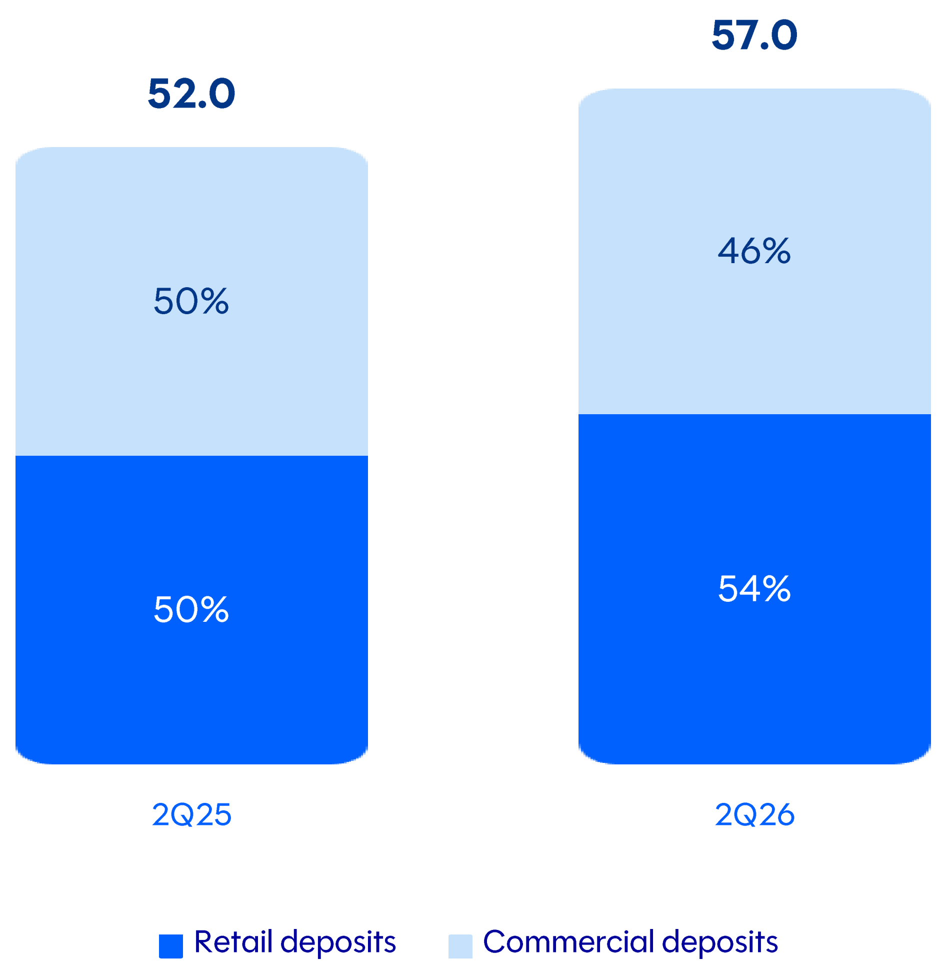
Low-cost funding - Commercial

+22.4% YoY

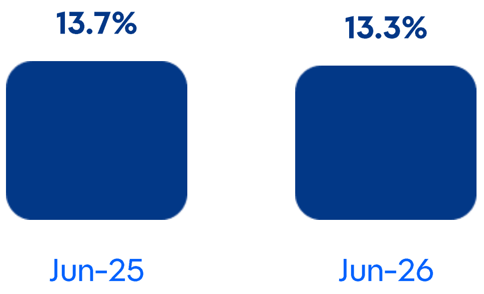


Focused on enhancing our funding mix

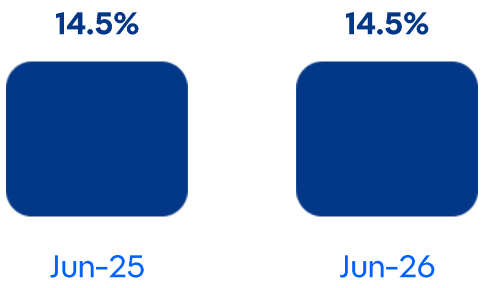
Interbank total deposits (S/ bn)



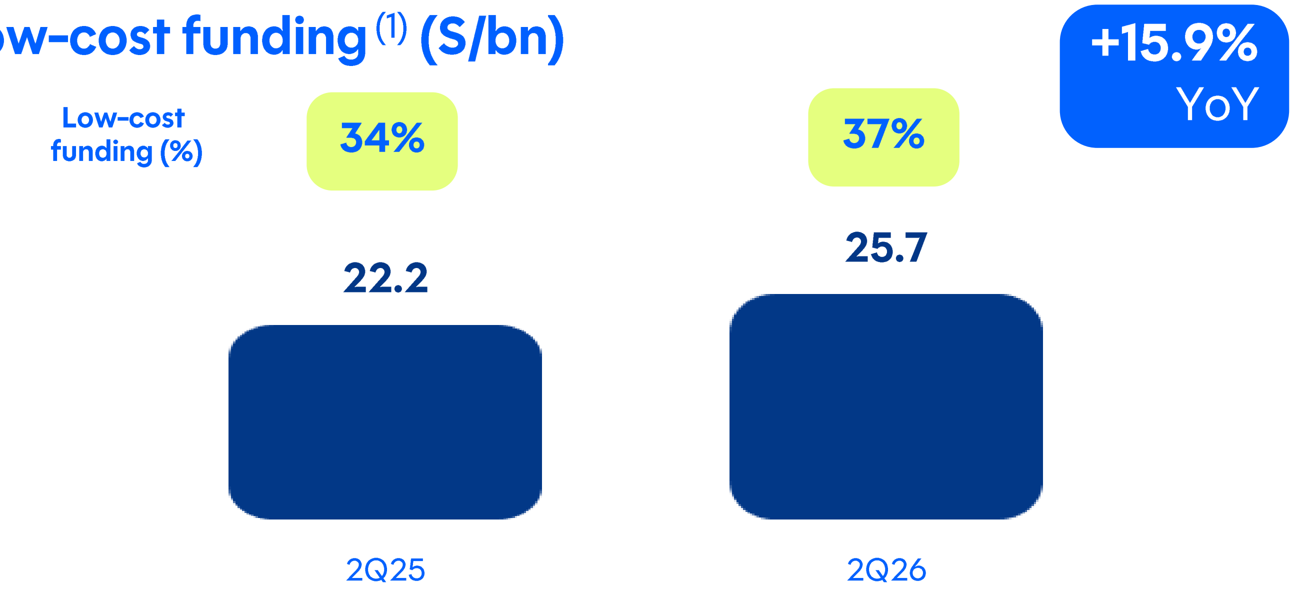
MS total deposits



MS retail deposits



Low-cost funding (1) (S/bn)

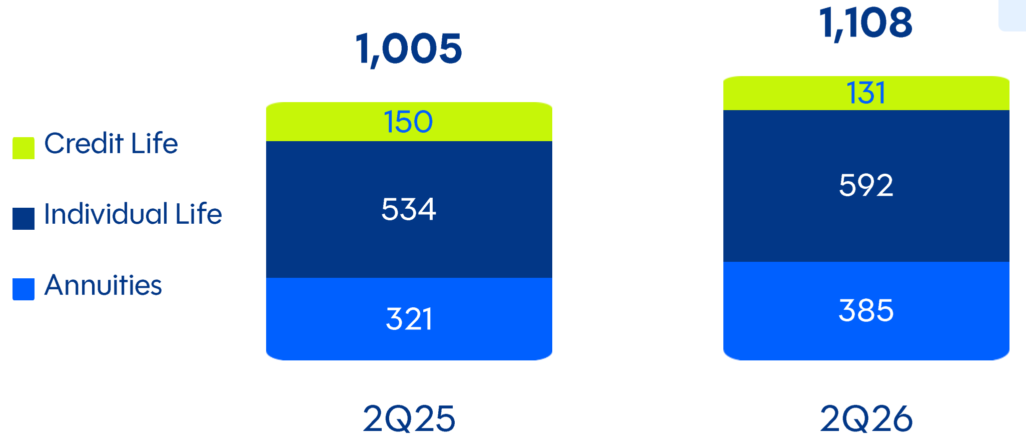


(*) Low cost funding as a % of total funding. Low-cost funding includes retail deposits (excluding term deposits) and transactional commercial and institutional deposits.

Sustained growth across Insurance

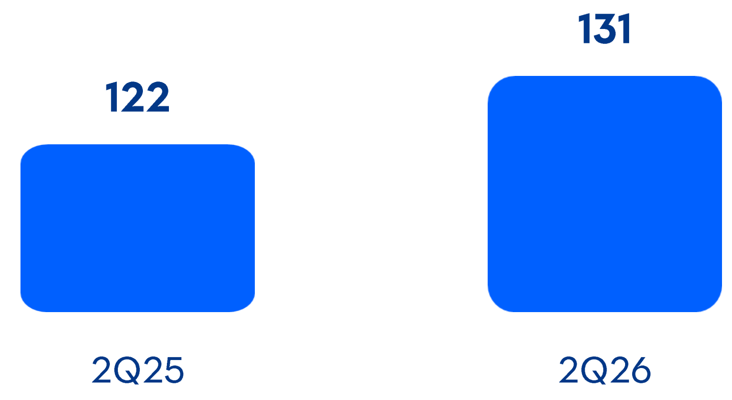
Long- term insurance (S/mn)
(CSM stock by business unit)

+10%
YoY



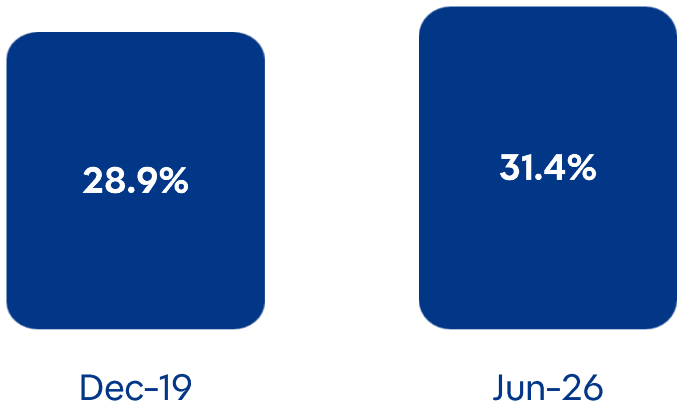
Short-term insurance (S/mn)
(Insurance PAA net premiums)

+8%
YoY



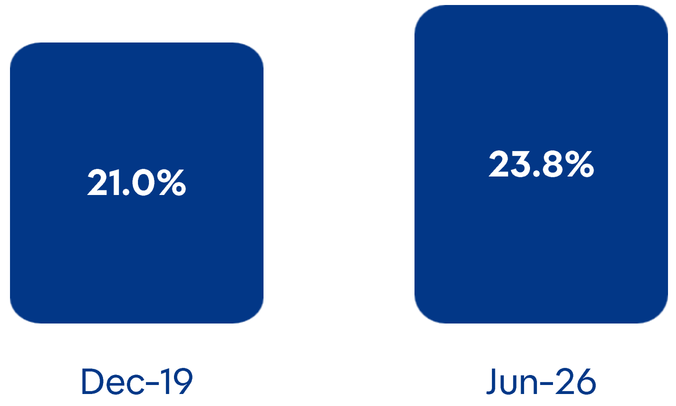
MS regulated annuities (%)
Market size (S/ mn): S/ 536

#1



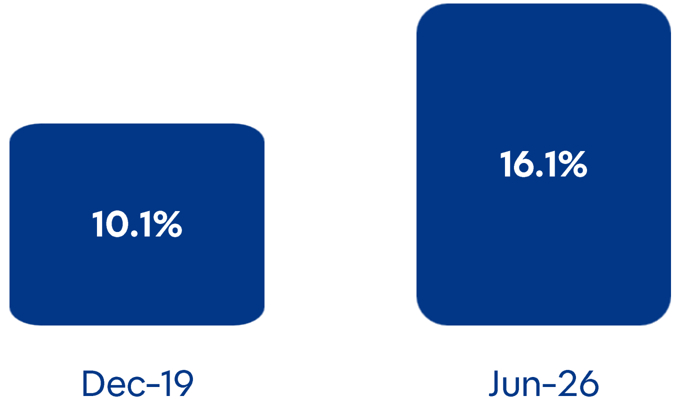
MS private annuities (%)
Market size (S/ mn): S/ 2,120

#1



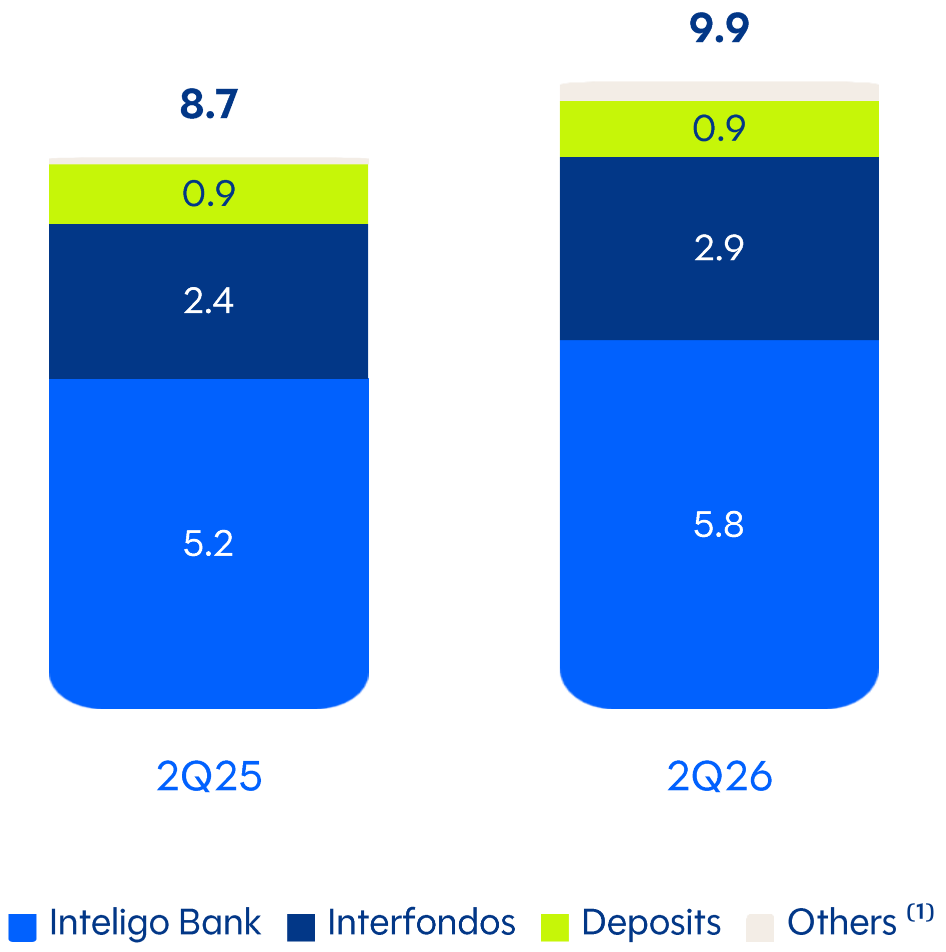
MS individual life (%)
Market size (S/ mn): S/ 1,520

#3



Wealth Management Growth Remains Strong

Assets under management + deposits (US$ bn)



+14%

AUM + deposits YoY Growth

Well-positioned to benefit from **long-term private wealth** creation trends, supported by **increasing demand** for **advisory services** and a growing **affluent client base**

1) Others include AUMs from Veltria and Inteligo SAB

3 Resilient financial performance

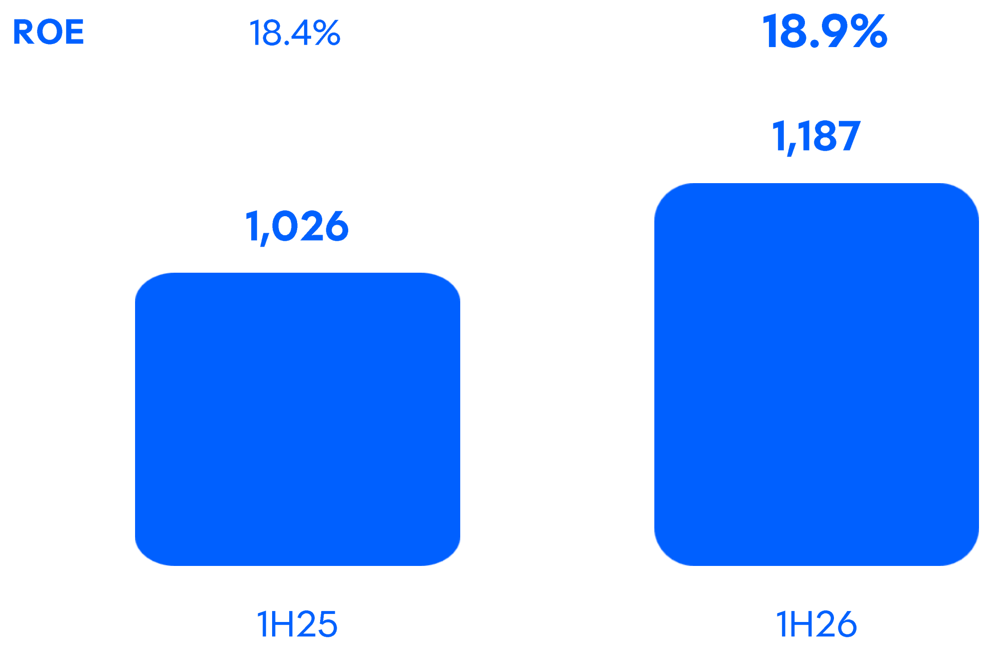
Earnings resilience throughout the credit cycle

	2019	2020	2021	2022	2023	2024	2025	1H26
ROE (%)	18%	5%	20%	19%	11%	12%	17%	19%
Net income (S/. mn)	1,450	384	1,800	1,678	1,079	1,307	1,943	1,187
Dividend per Share (US$)	1.75	0.77	1.75	1.18	1.00	1.00	1.80	
Payout Ratio	46%	85%	45%	31%	40%	32%	37%	
Dividend Yield	4.2%	3.3%	6.6%	5.0%	4.6%	3.4%	4.0%	

+16%

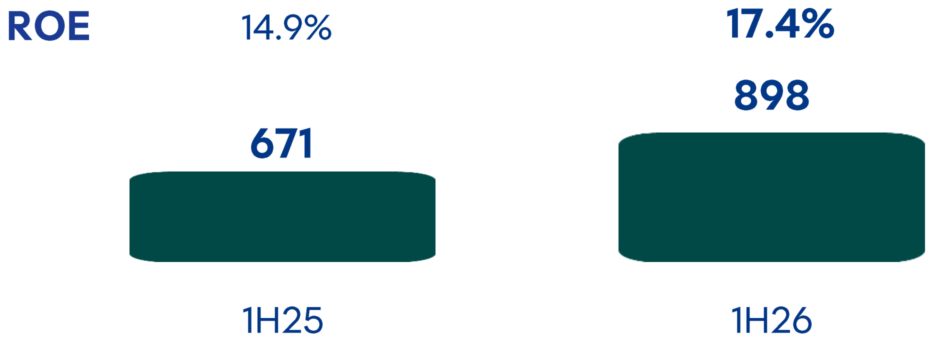
YoY earnings drive ROE to ~19%

IFS accumulated net profit (S/ mn)



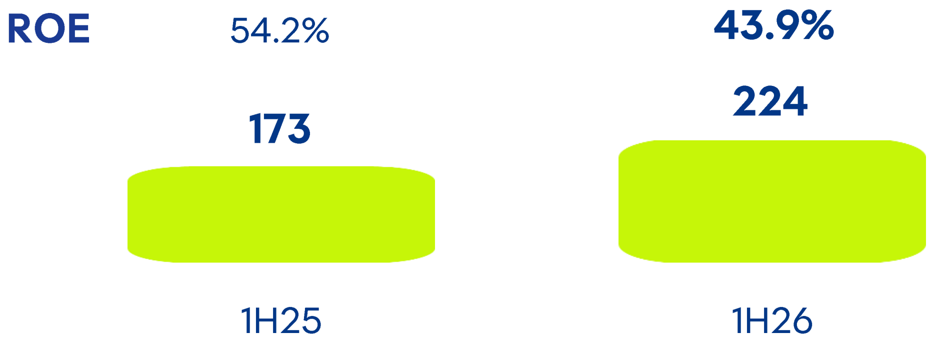
+16% YoY

Banking



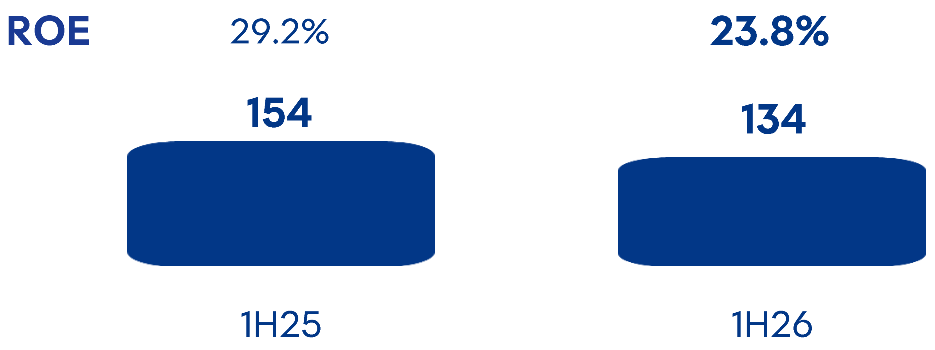
+34% YoY

Insurance



+29% YoY

Wealth management

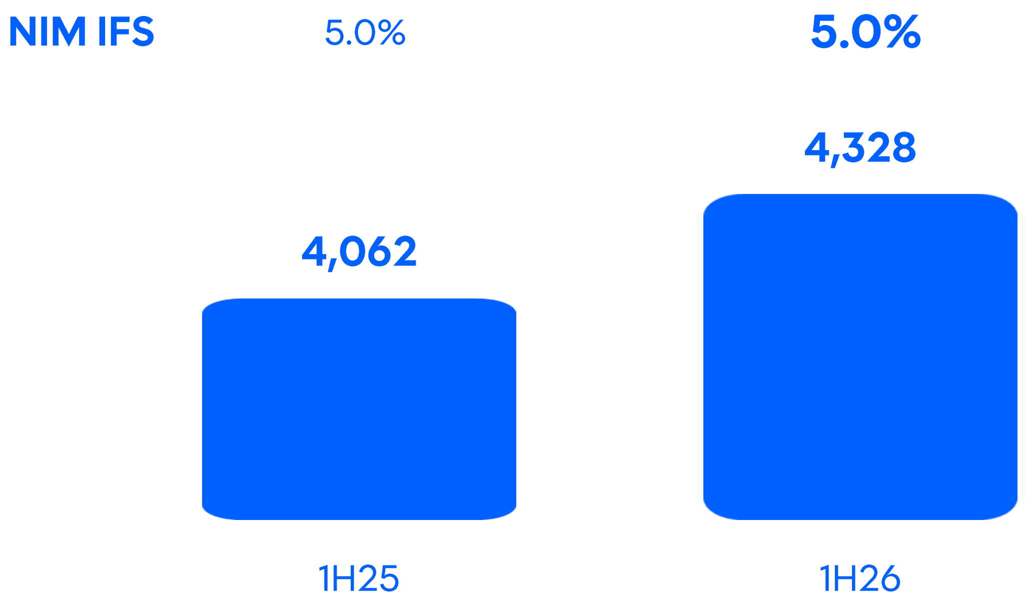


-13% YoY

+7%

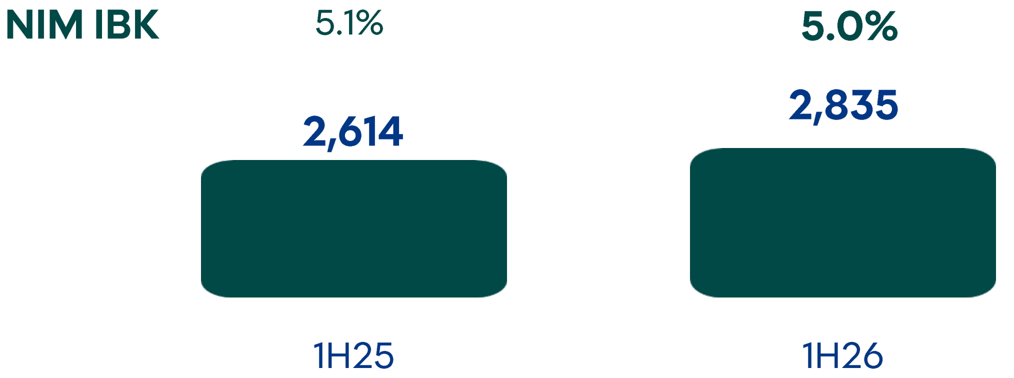
YoY increase in 1H26 revenues

IFS revenues (S/ mn)



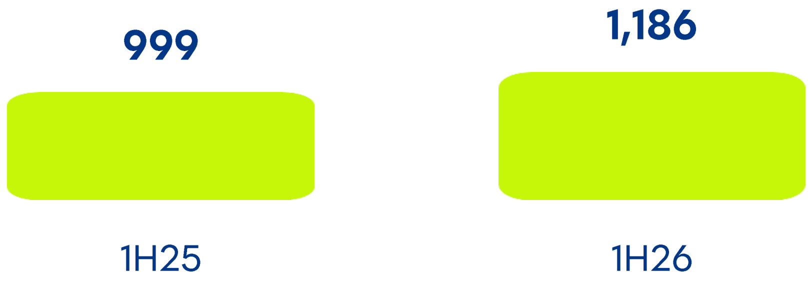
+7% YoY

Banking



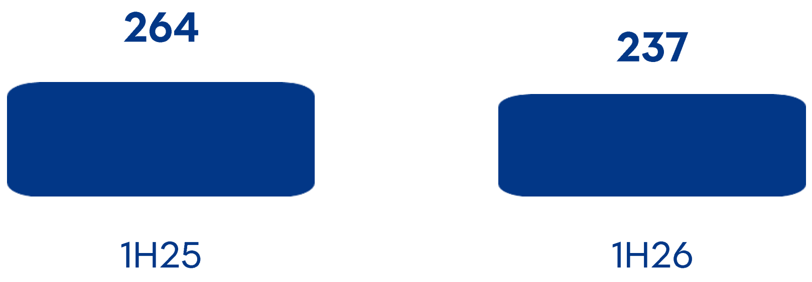
+8% YoY

Insurance



+19% YoY

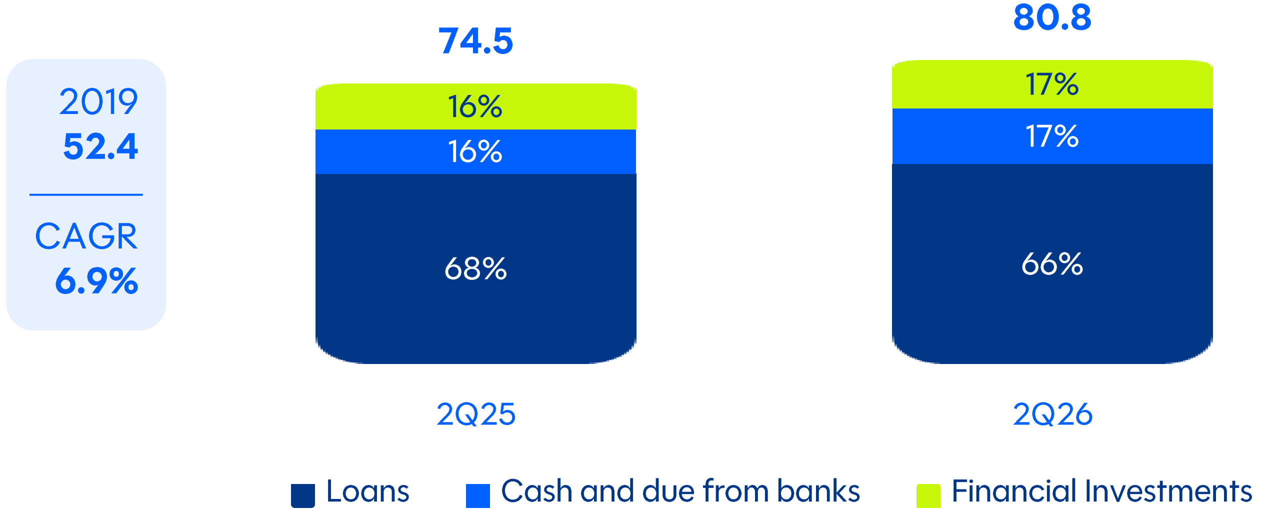
Wealth management



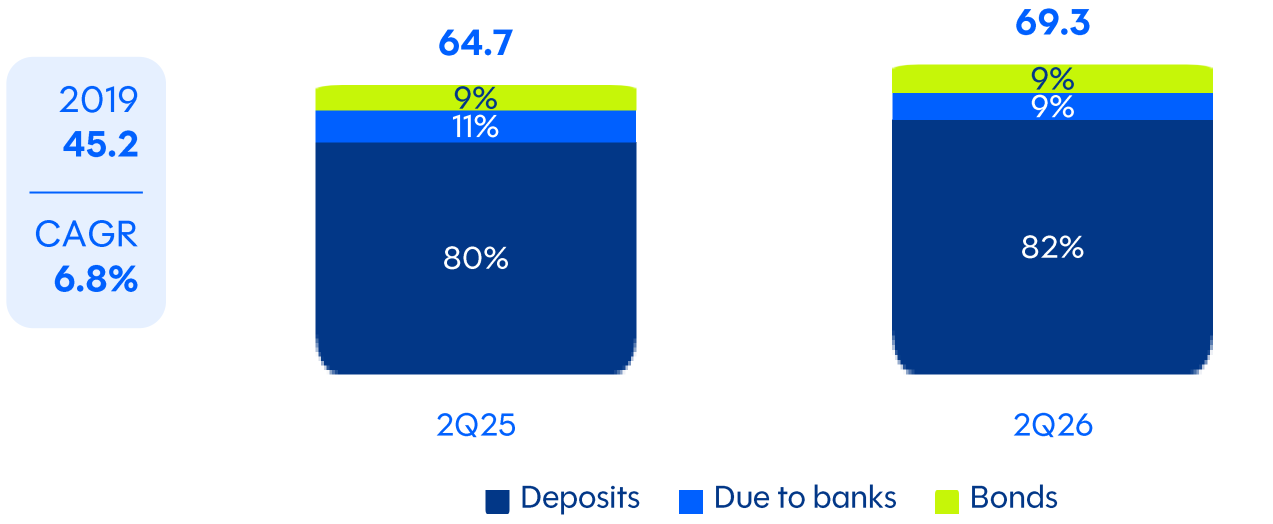
-10% YoY

Improvement in risk-adjusted profitability

Banking – Interest-earning assets (S/ bn)



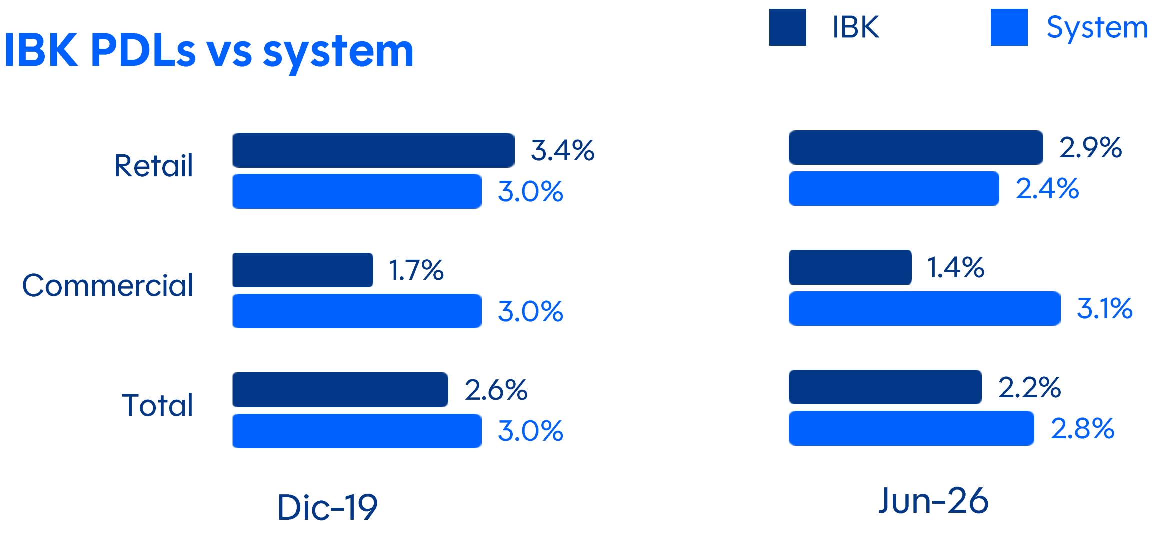
Banking - Funding breakdown (S/ bn)



NIM evolution

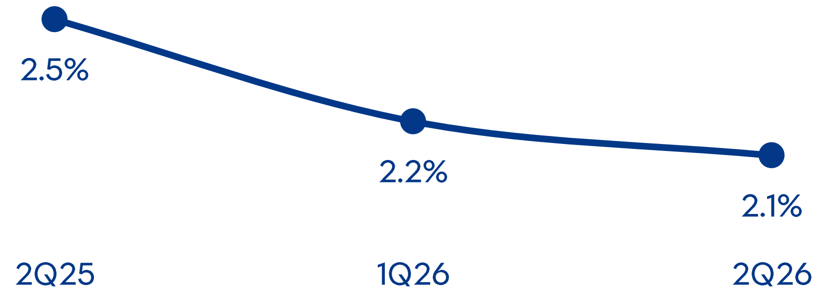
Asset quality remains sound as cost of risk normalizes

IBK PDLs vs system

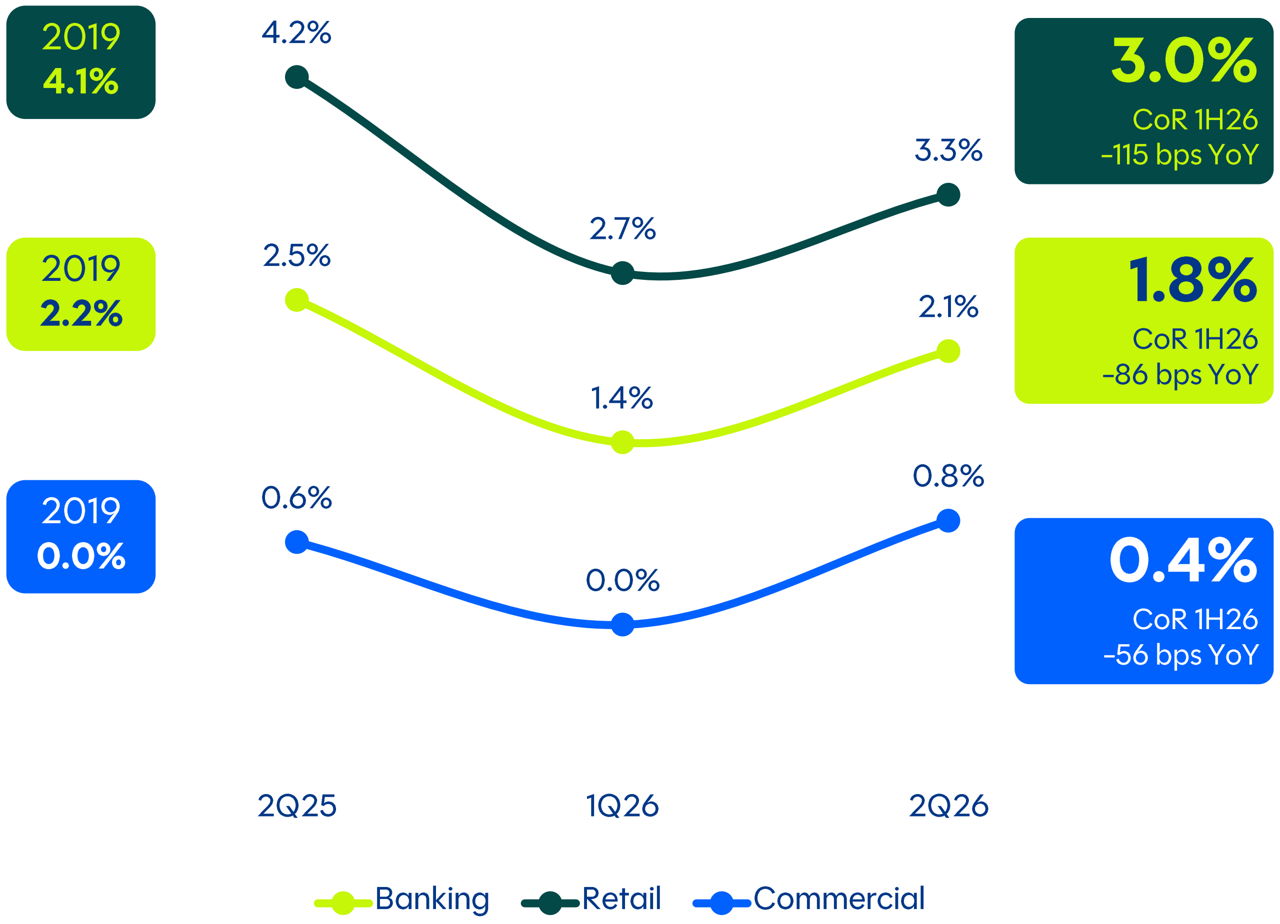


NPLs trend (Stage 3)

Dec-19
2.5%



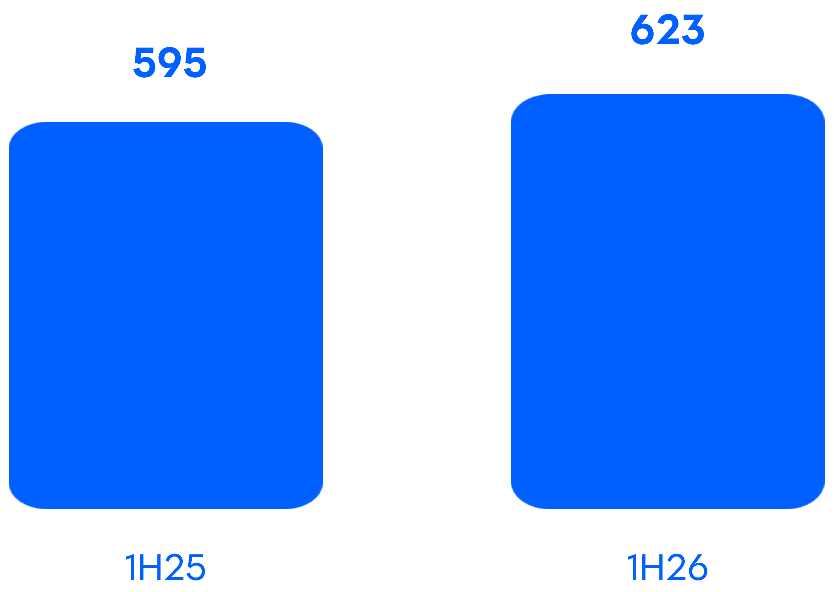
Cost of risk (%)



+5%

YoY increase in 1H26 fee income

IFS fee income (S/ mn)



+5% YoY

Retail

+11% YoY

Commercial

+15% YoY

Izipay

-20% YoY

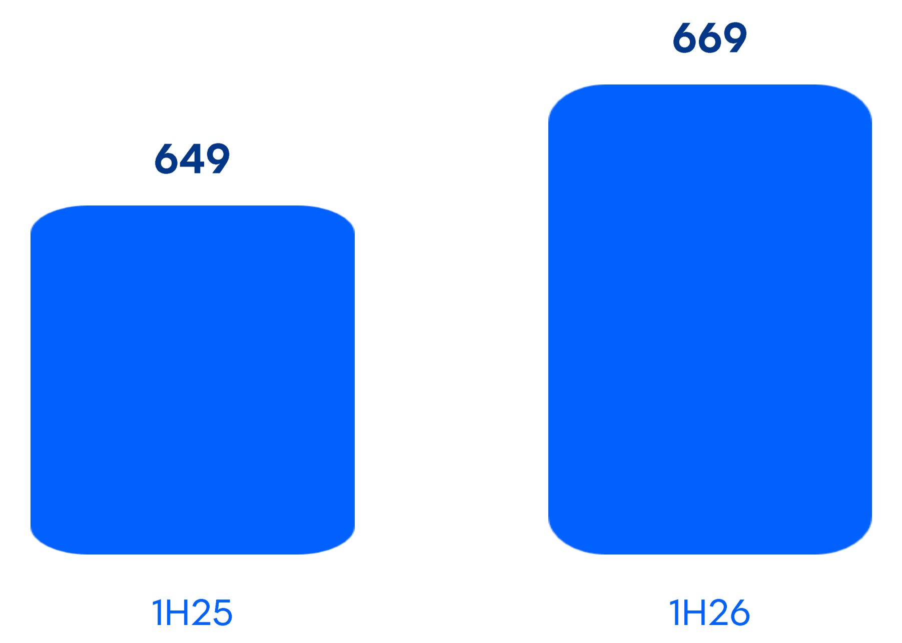
WM

+6% YoY

+3%

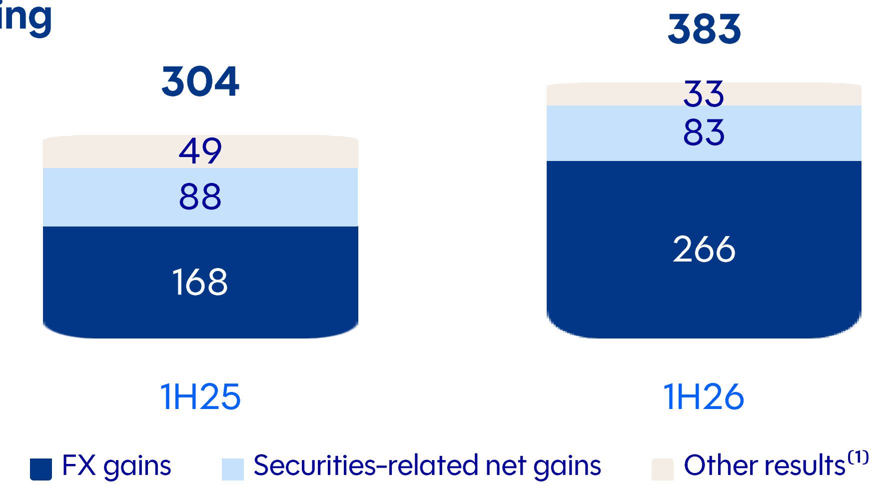
YoY growth in 6 months results from financial transactions

IFS results from financial transactions (S/ mn)



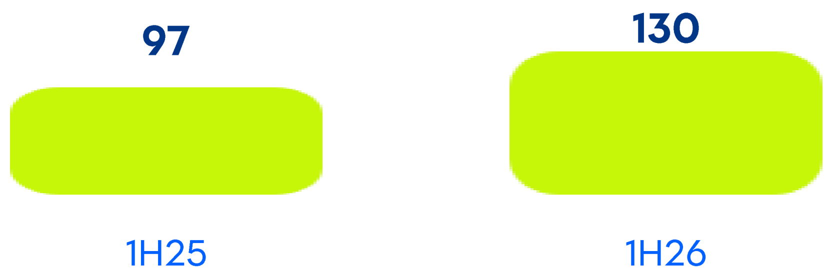
+3% YoY

Banking



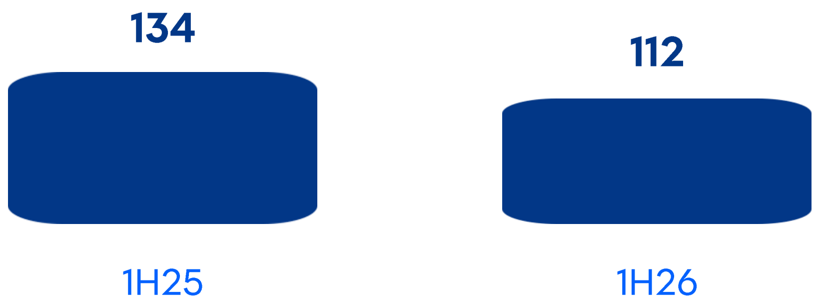
+26% YoY

Insurance



+34% YoY

Wealth management

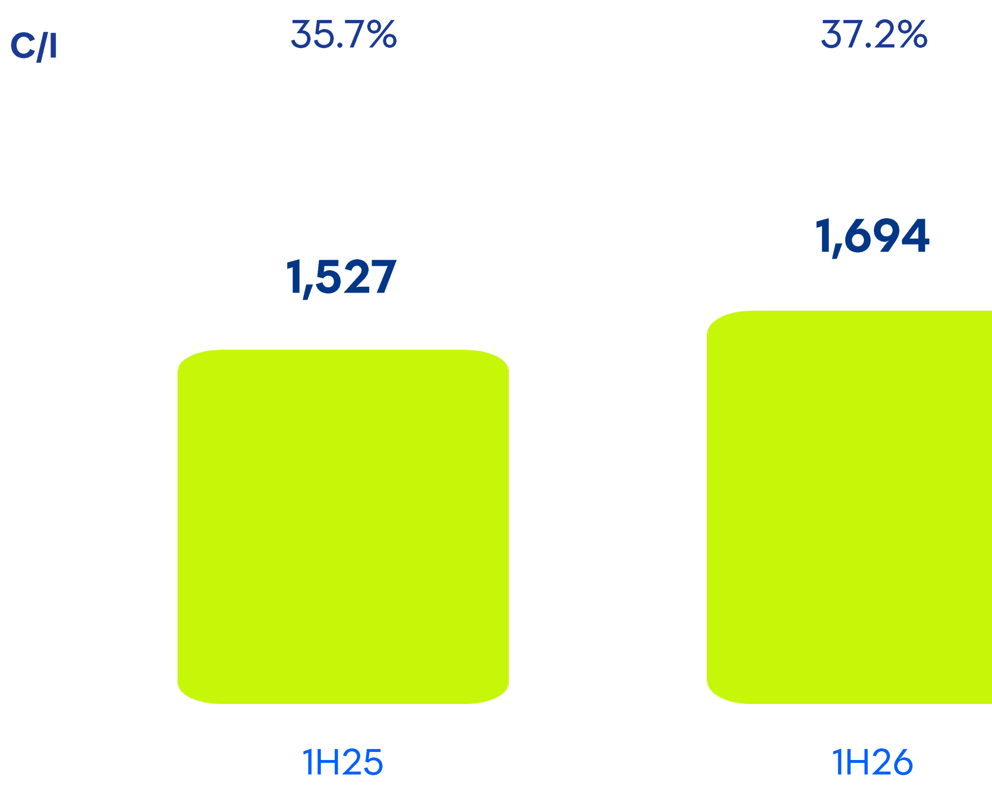


-16% YoY

1) Other results include extraordinary income, recoveries from prior activities, prior-year adjustments (services, interest and commissions), provision-related adjustments, and inventory-related gains, recorded in both local and foreign currency.

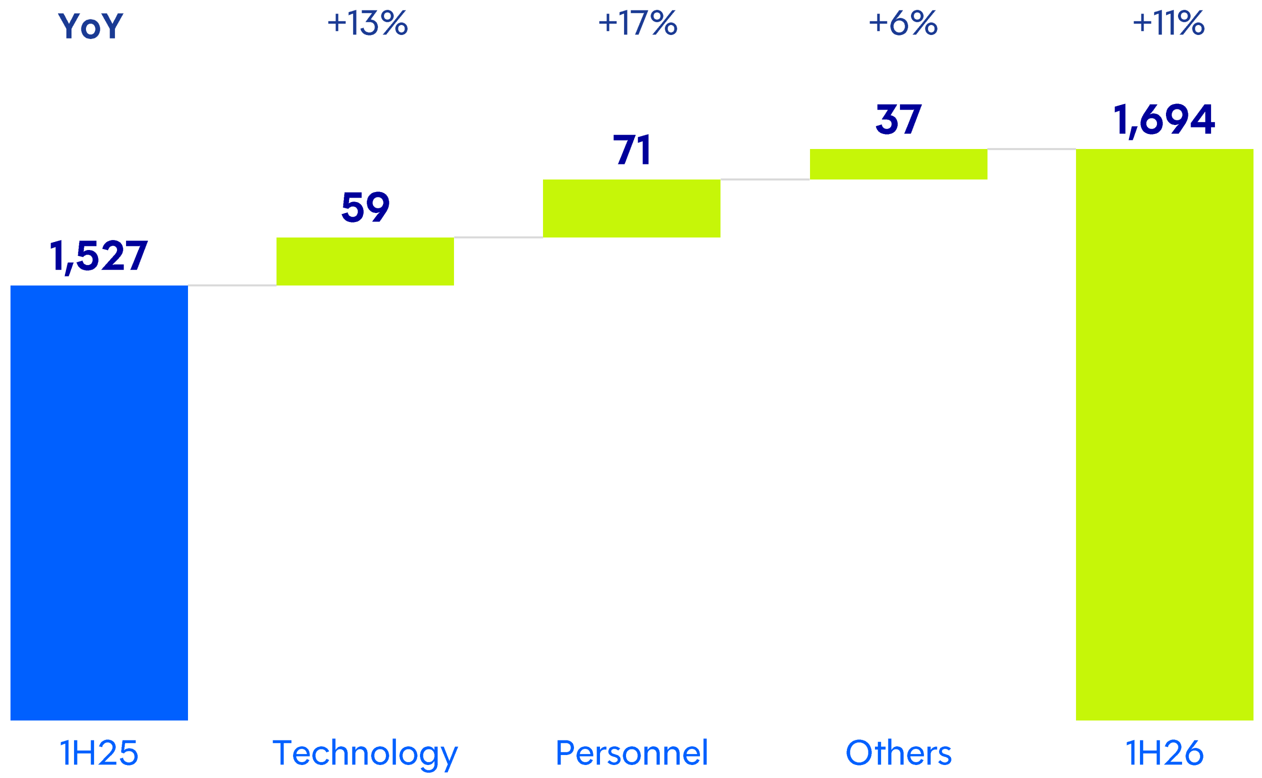
Sustaining best-in-class efficiency while accelerating double-digit IT investment

IFS expenses (S/ mn)



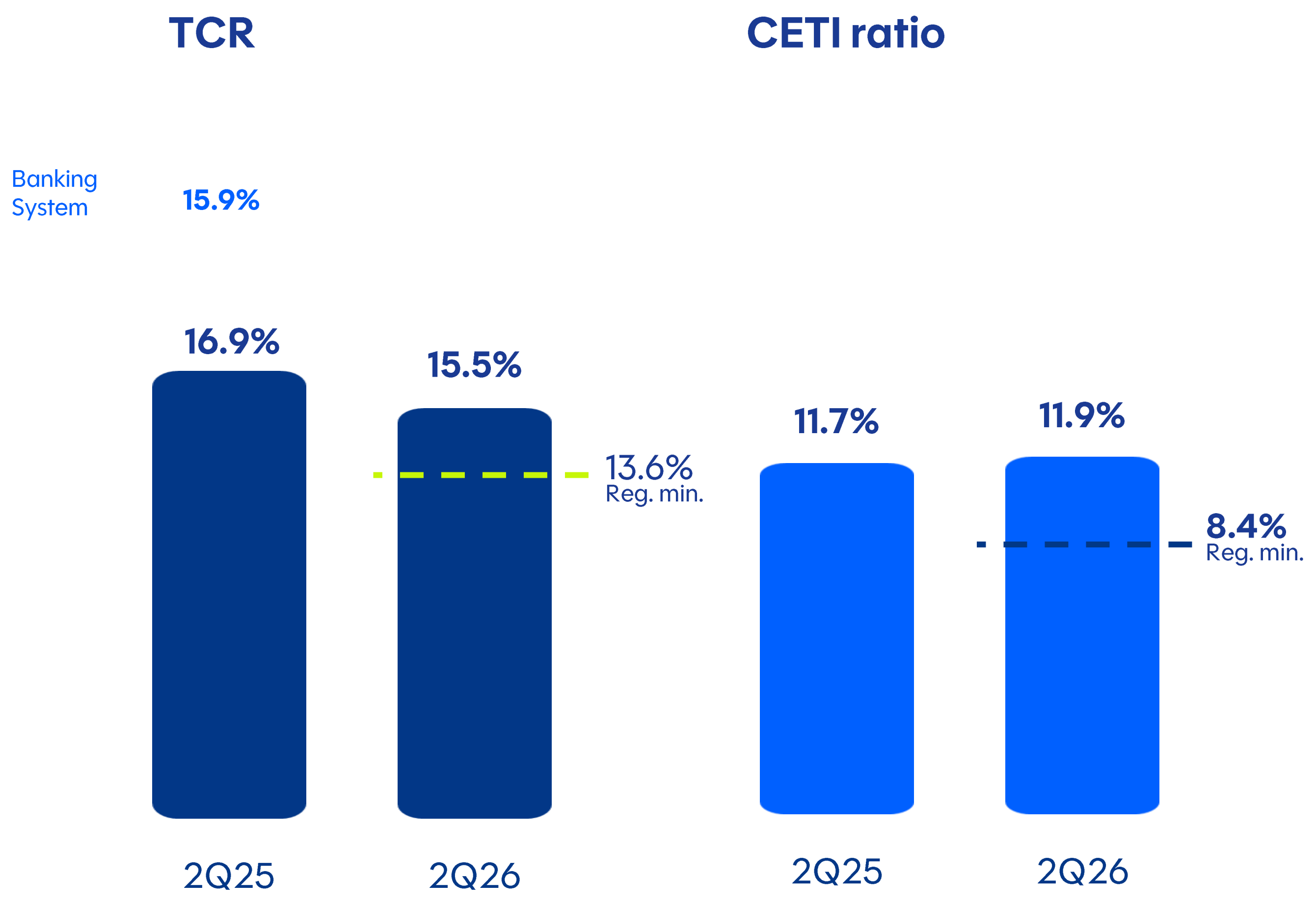
+11% YoY

IFS expenses breakdown (S/ mn)

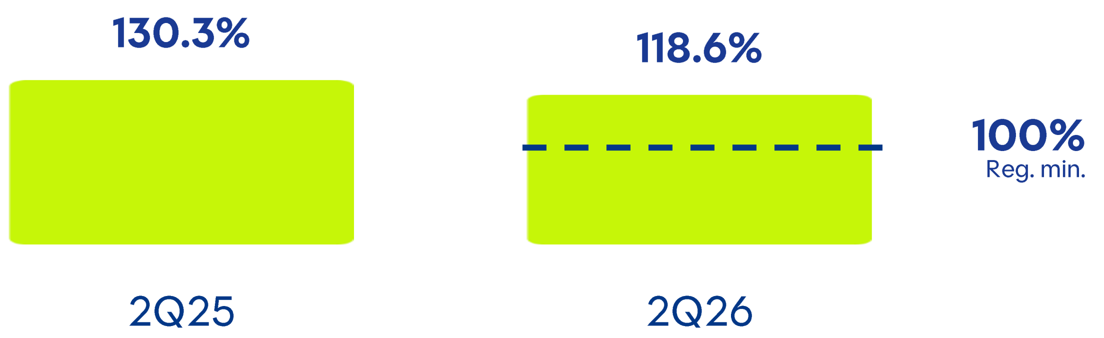


Sound capitalization levels

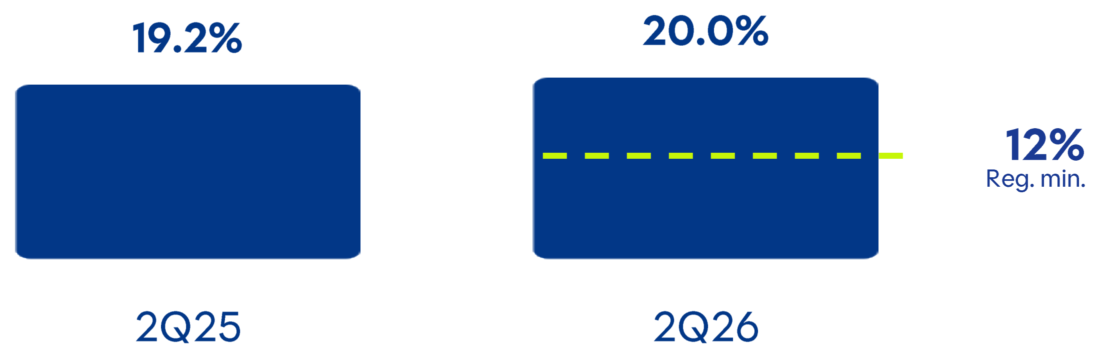
Banking



Insurance



Wealth management



Source: Company data and ASBANC

4 Focus on primary relationships through our payment's ecosystem

Higher transactionality continues to support low-cost funding

Payments

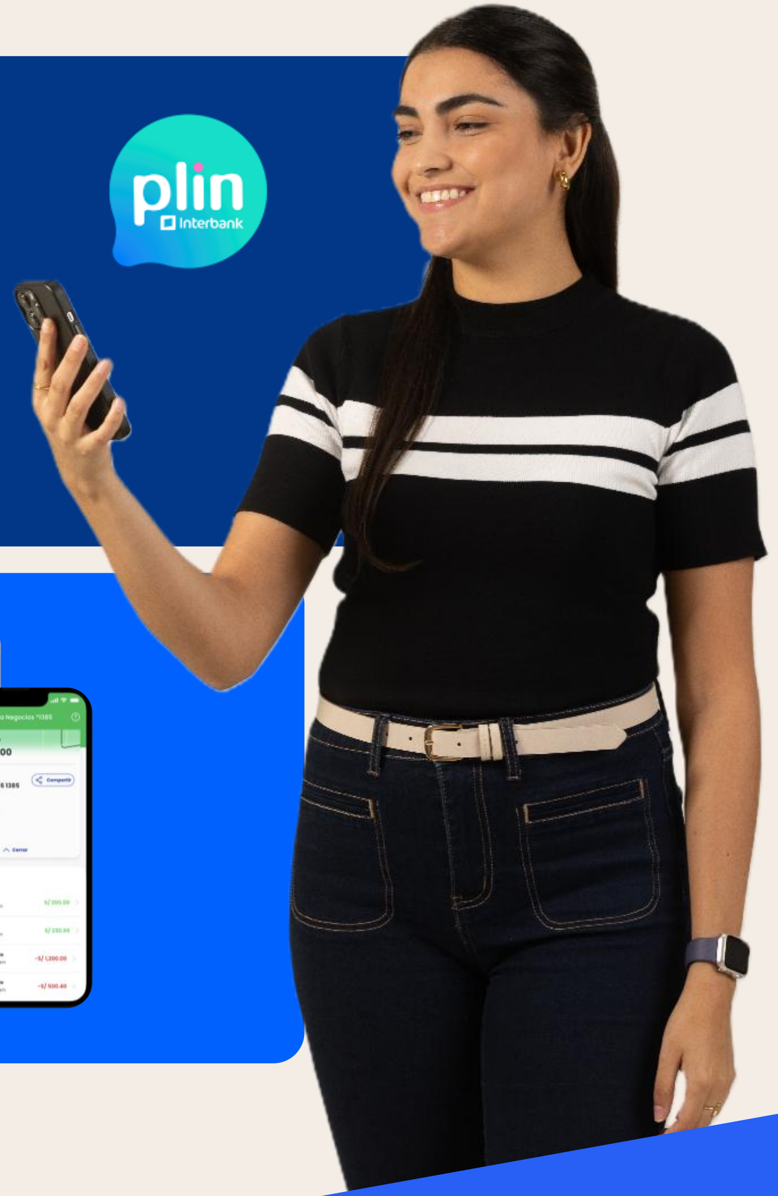
+48%
YoY float from IBK-Izipay

+39%
YoY Izipay flows to IBK accounts

Individuals

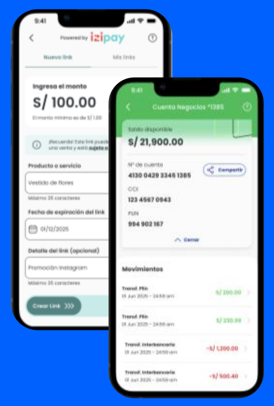
+86%
Digital retail customers

+44%
YoY Plin transactions



Small businesses

+32%
YoY Small businesses deposits

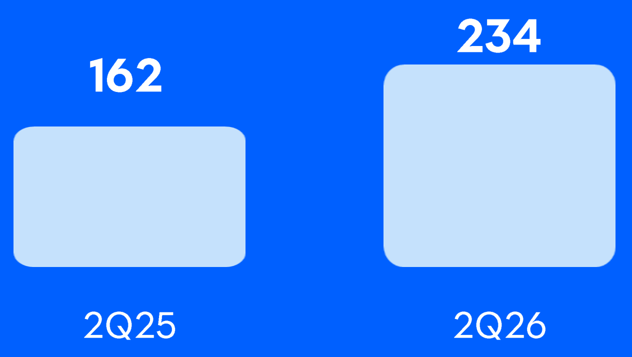


Creating stronger primary banking relationships by delivering a top digital experience

+16%

YoY retail primary banking customers

IBK Plin transactions (mn) (1)



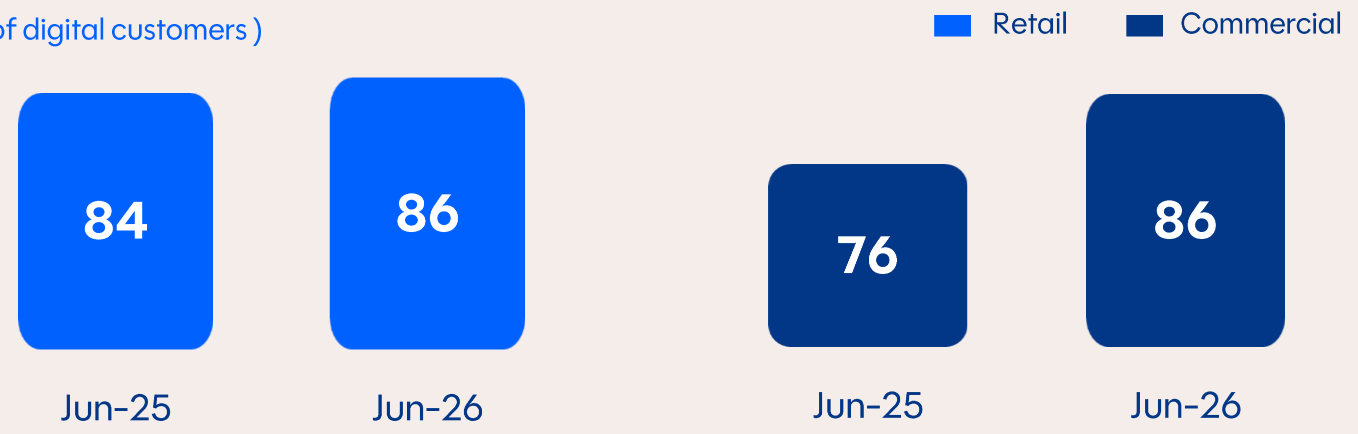
+45%

YoY PLIN transactions

(1) Sent transactions from Plin

Digital customers

(% of digital customers)



NPS Retail

(Points – Retail Banking)

61

-7 points vs Dec-25

NPS Commercial

(Points – Commercial Banking)

76

+3 points vs Mar-26

5 Driving innovation with a powerful digital platform

Full-scale digital platform to address our customers' needs

Investments
Inteligo SAB
Erni
Inteligo Bank

Savings
100% digital account
Piggy bank
My finances

Insurance
SOAT digital
TC 360°
rumbo
Life insurance

Marketplace
shopstar.pe
Marketplace
Interbank Benefit
Interbank Cuenta Sueldo
Loyalty & promotions

Payments
plin Interbank
SME Banking APP
sip

Lending
Divídelo Interbank
Digital financing
BNPL
Line management

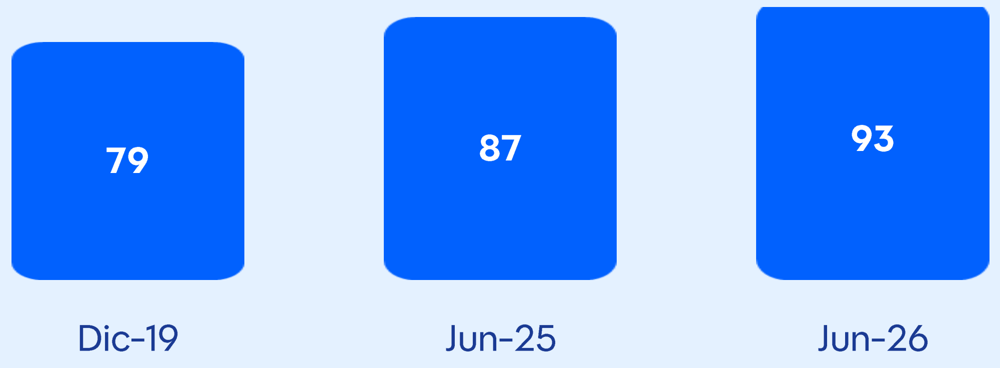
Customer base growth continues across businesses(1)

Banking (mn)

+6% YoY

Wealth management – customers (th)

+7% YoY



~7mn

Unique clients IFS

Insurance – customers (mn)

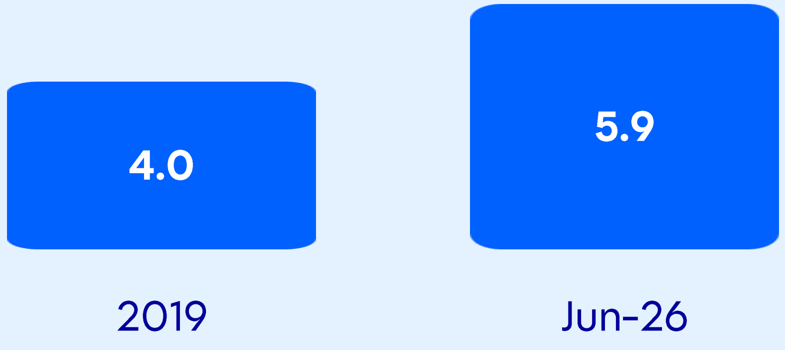
+4% YoY

(1) Data is presented from the earliest available observation of the indicator for each segment,

Digital capabilities drive our banking business forward [1]

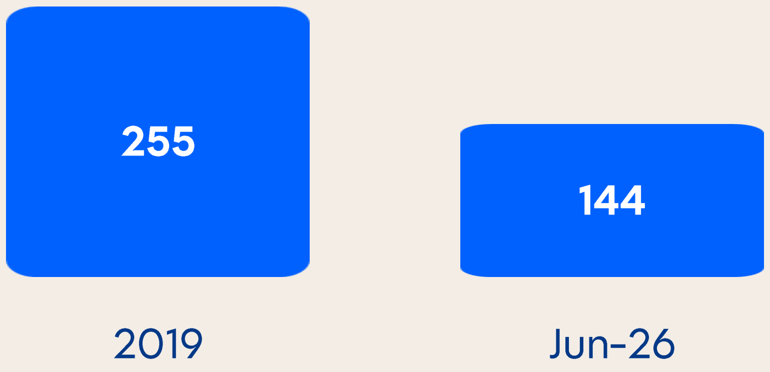
Clients (mn)

+46%
vs Dec19



Branches

-44%
vs Dec19



Digital clients (%)

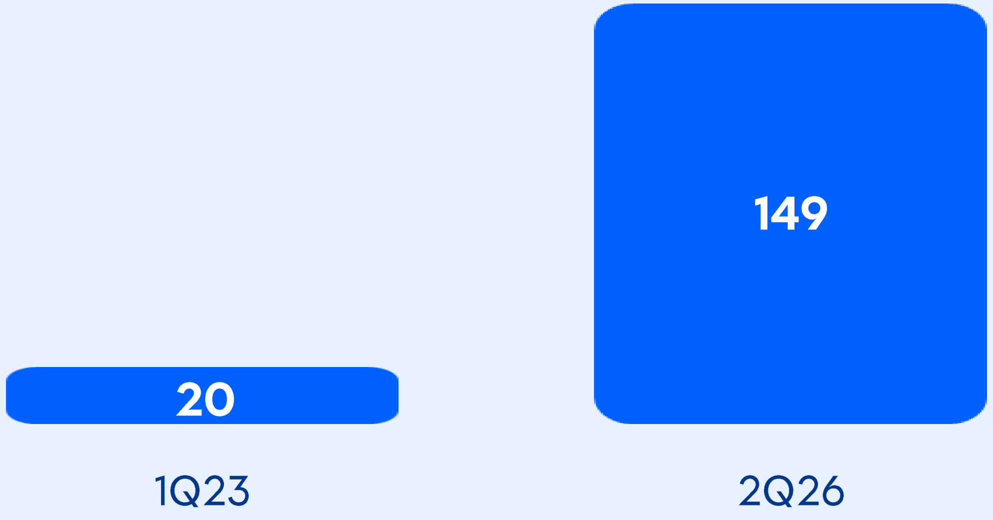
86%

Digital self service (%)

79%

Plin transactions (mn)

+7.5x
vs 1Q23



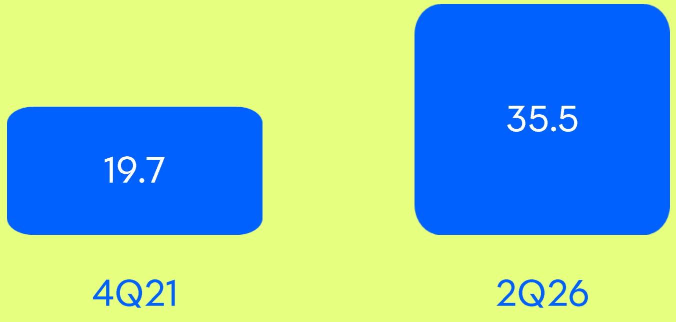
(1) Data is presented from the earliest available observation of the indicator for each segment,

Growing digital engagement across insurance & WM[1]

Interseguro direct digital sales

(Collected premiums – s/mn)

+27% YoY

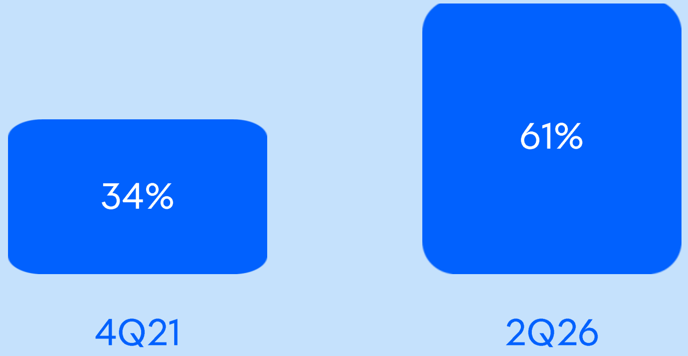


Interseguro digital self-service

(% of total client interaction)

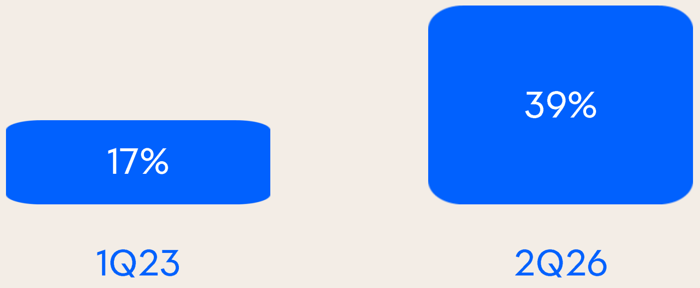
Interfondos digital transactions

(% of digital transactions)



Interfondos digital users

(% of total Interfondos customers)



(1) Data is presented from the earliest available observation of the indicator for each segment.

41

Key takeaways

Takeaways

1 Peruvian economy among the strongest in the region

2 Consistent growth boosted by new opportunities

3 Resilient financial performance

4 Focus on primary relationships through our payment's ecosystem

5 Powerful digital platform, driven by constant innovation

Appendix

Operating trends

1S26

Profitability
Focus on profitability

IFS ROE

18.9%

Loans
High single digit growth in total loans

5.7%

6.8%*

Efficiency
Continued focus on efficiency

IFS C/I

~37%

(*) FX adjusted

Our strategy

Growth

To become a leading digital player with profitable growth

+16%

1S26 YoY IFS net income

Customer Centricity

To build primary banking relationships offering the best digital experience

86%
Retail digital clients

61
NPS retail banking

Focus

Growing in key businesses

~15%
MS retail deposits

>31%
MS annuities

~18%
MS consumer loans

~11%
MS commercial loans

+14%
YoY AUM WM

Diversified financial platform

Net Income by segment
(S/. bn)

Banking

	2019	2023	2024	2025
% of IFS	85%	79%	77%	76%
Net Income	1,229	856	1,007	1,475
ROE	21%	11%	12%	16%
Payout	25%	45%	45%	45%

Insurance

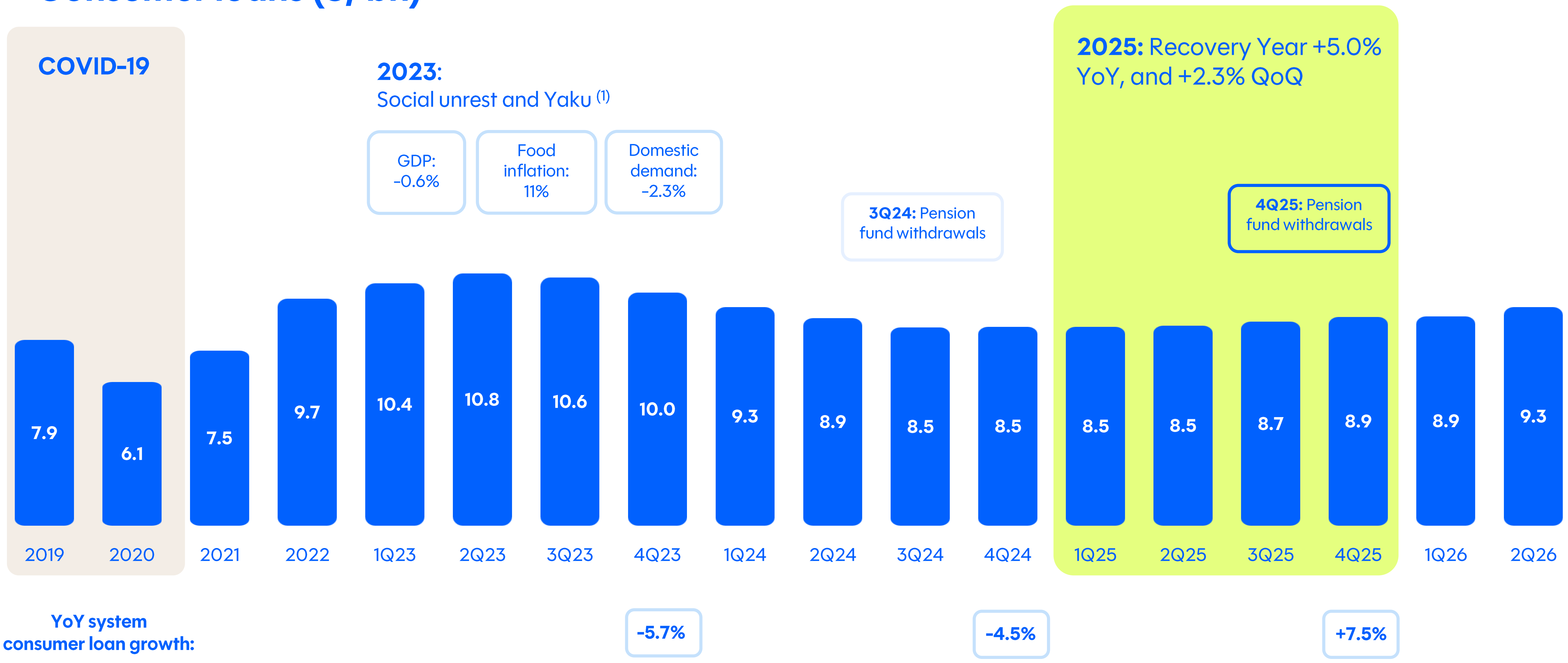
	2019	2023	2024	2025
% of IFS	9%	27%	15%	14%
Net Income	130	292	202	275
ROE	15%	73%	42%	39%
Payout	46%	48%	33%	58%

Wealth management

	2019	2023	2024	2025
% of IFS	14%	3%	10%	12%
Net Income	200	36	137	231
ROE	25%	4%	14%	21%
Payout	50%	99%	70%	60%

Resilience in consumer loans, gradual recovery ahead

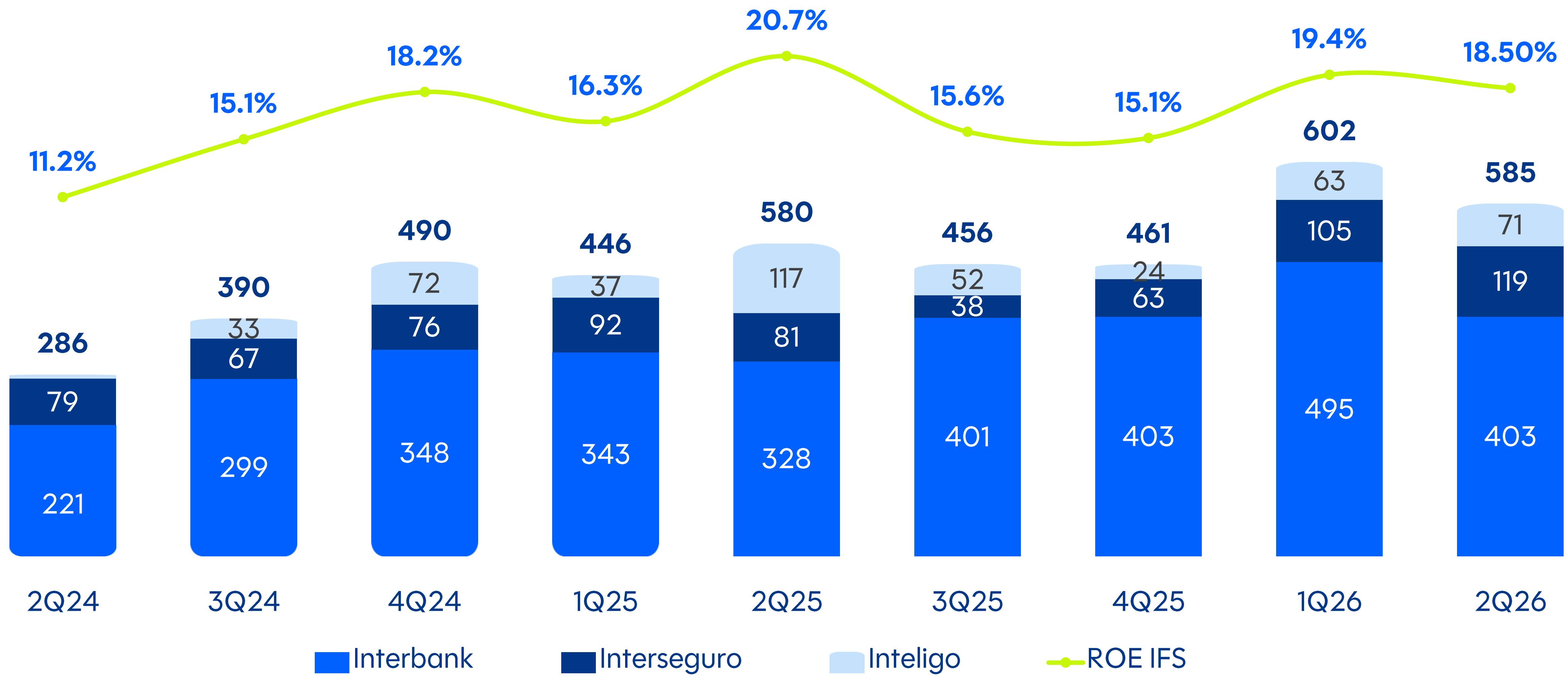
Consumer loans (S/ bn)



(1) Yaku refers for a climatological phenomenom that took part at the beginning of 2023

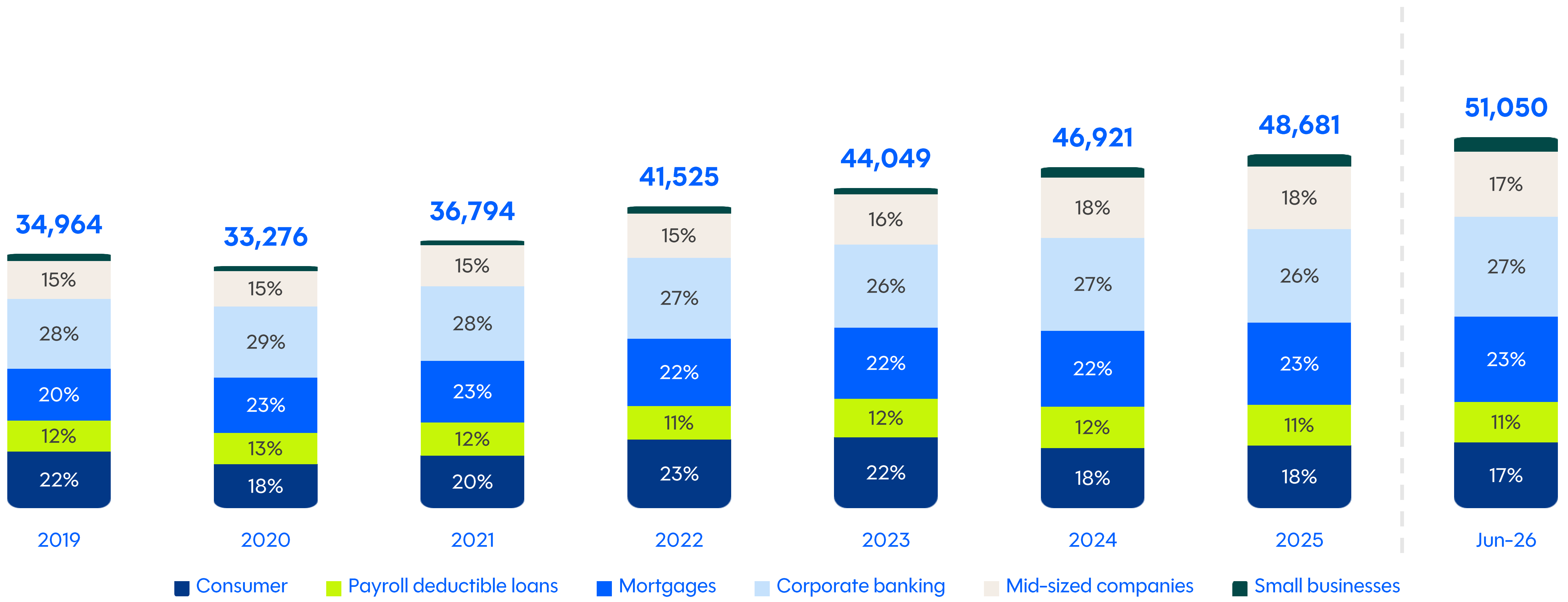
Quarterly performance continues positive evolution

Net income (S/ bn)



Loan growth evolution (S/ mn)

5 year CAGR +7%

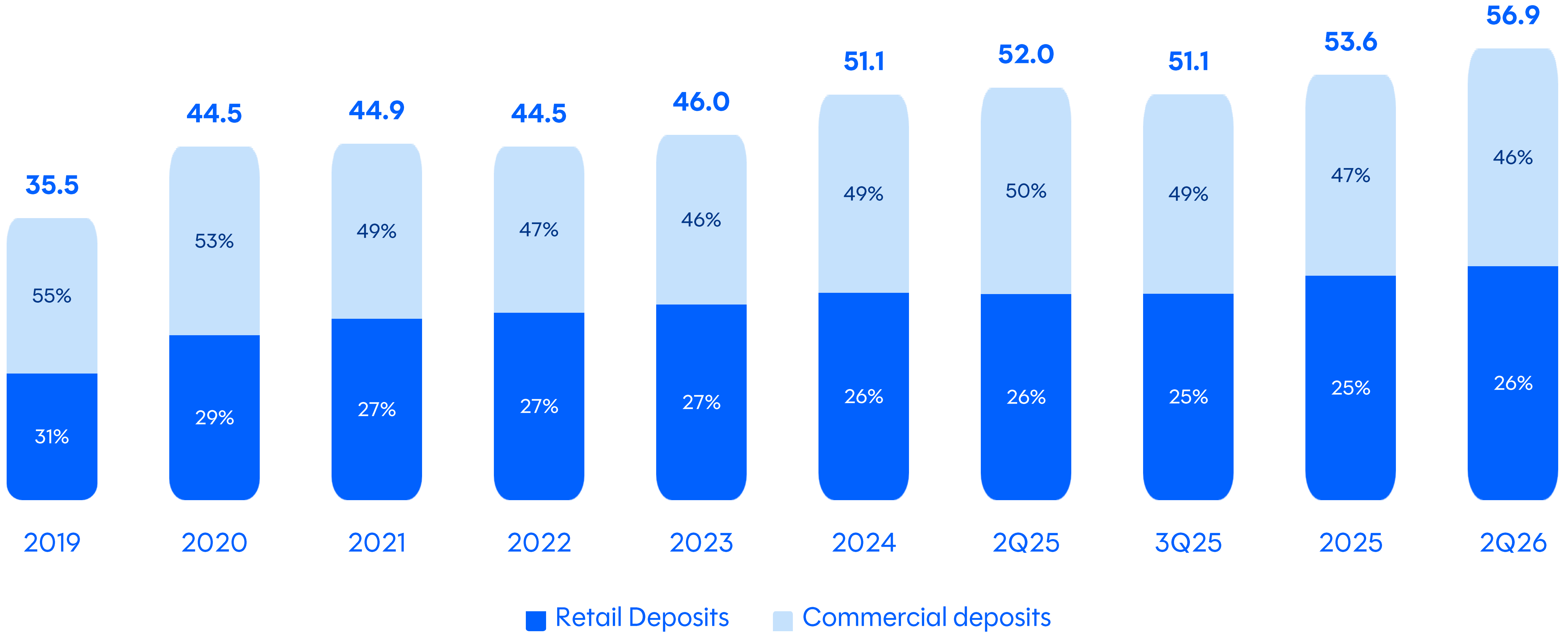


(*) Data presented in accordance with Local GAAP.

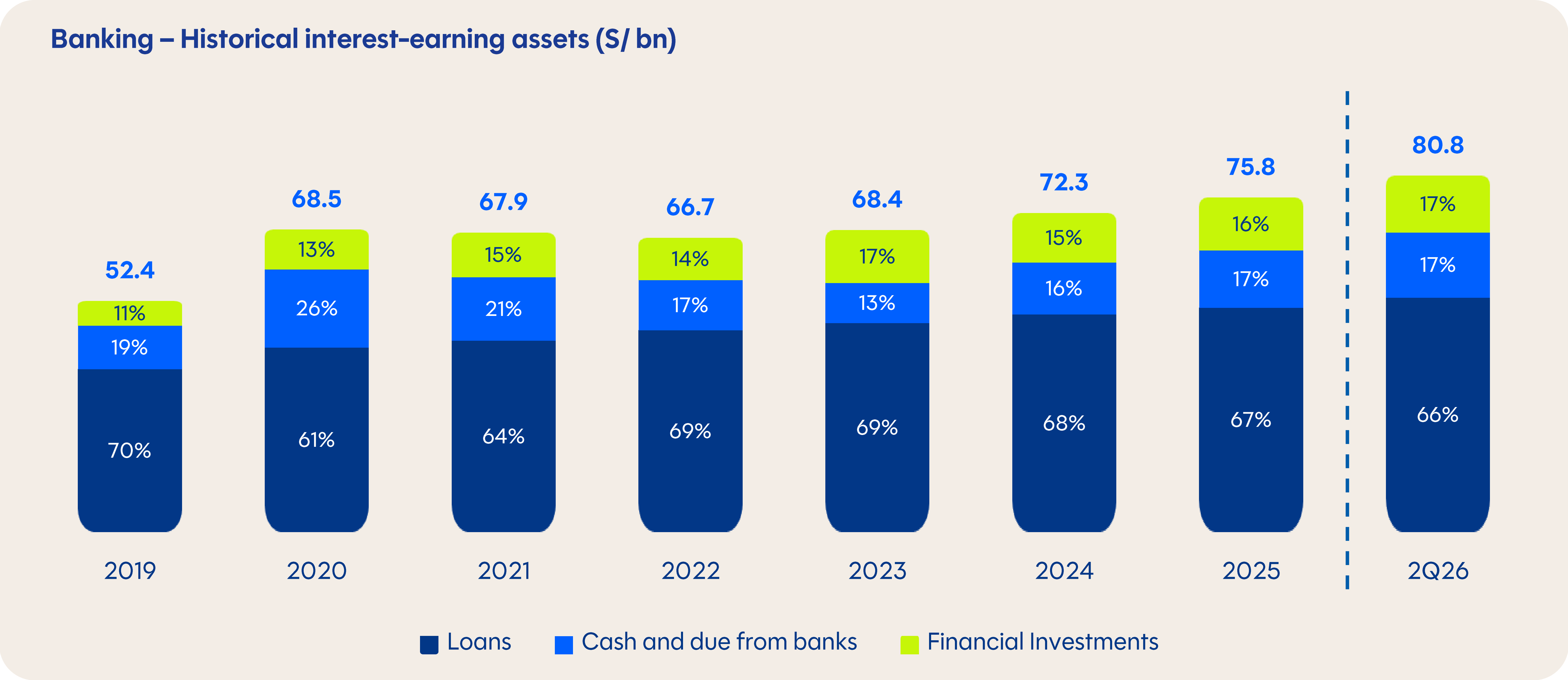
Deposit base continues to strengthen

Deposits and obligations (S/ bn)

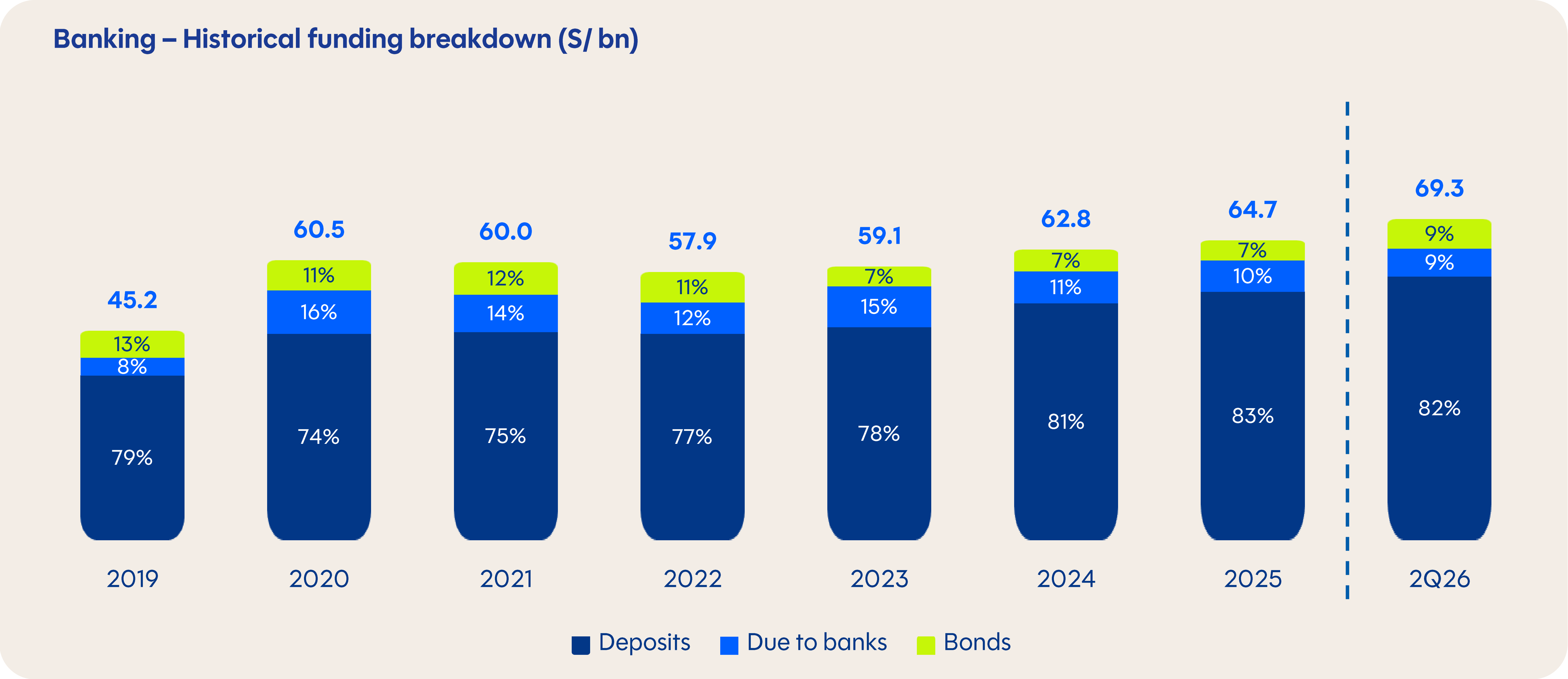
5 year CAGR **+5%**



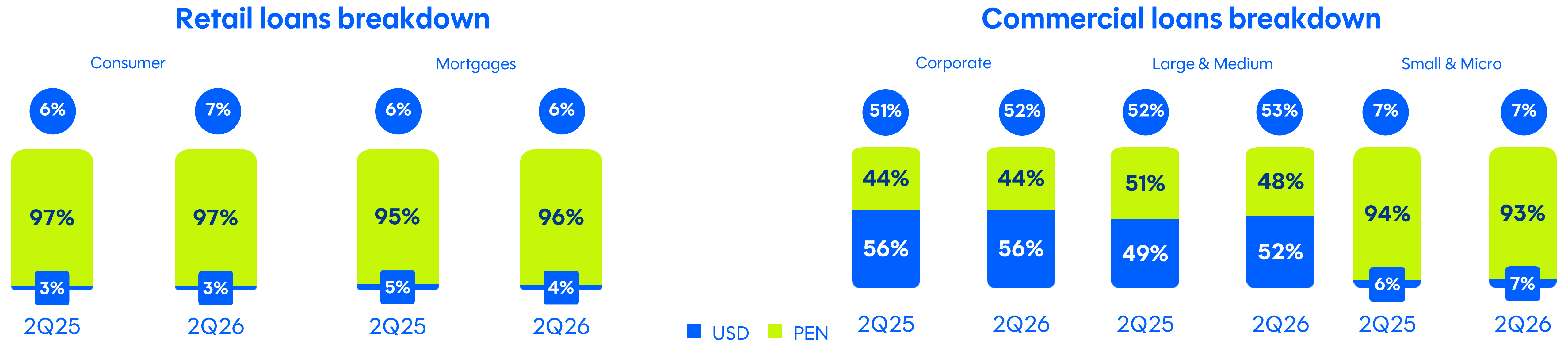
Interest-earning assets evolution since 2019



Funding breakdown evolution since 2019



Dollarization levels at Interbank

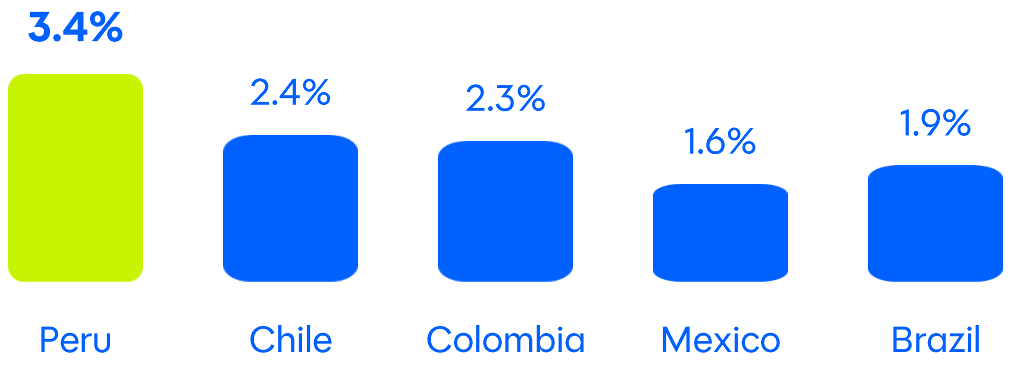


Source: SBS

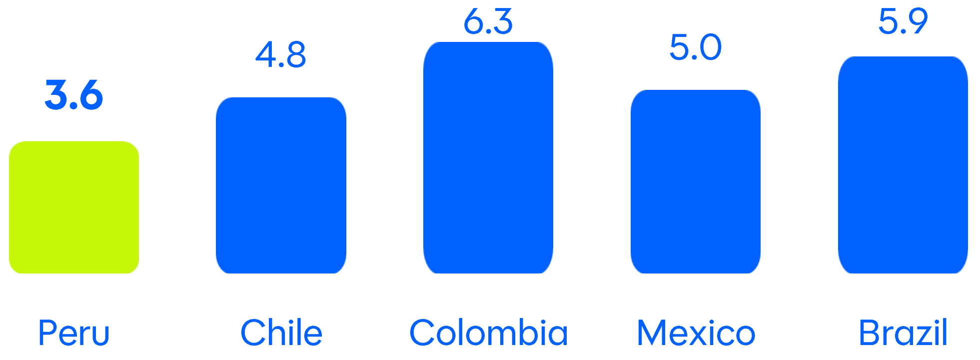
Macro fundamentals supporting long-term banking growth

Expected GDP 2026 growth (%)

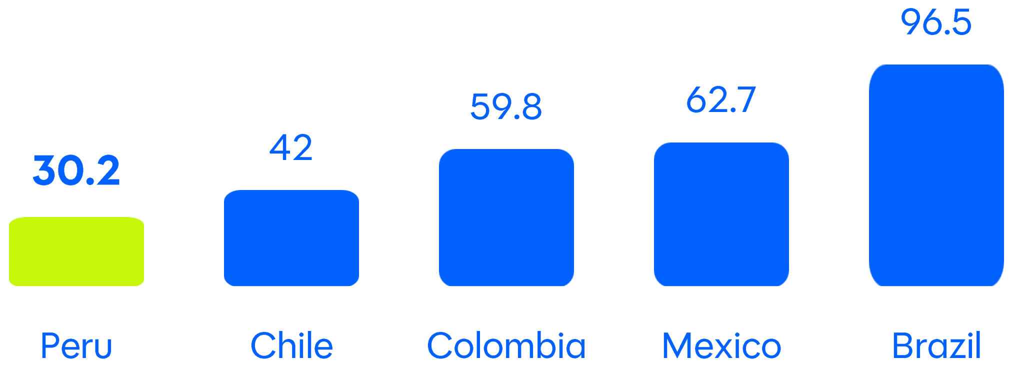
Latam 2026E 2.3%



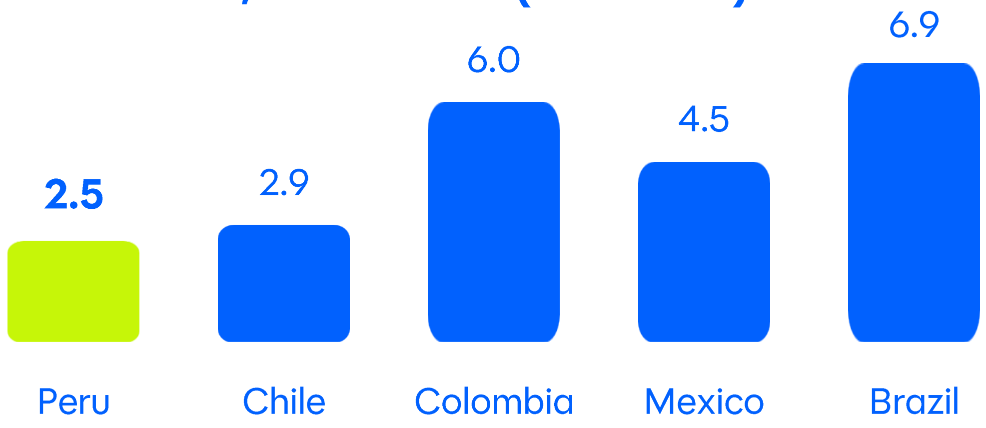
Avg. inflation 2021-2025 (%)*



Public debt 2026 (% of GDP)



Fiscal deficit, 2021-2025 (% of GDP)



Source: IMF WEO and Central Bank
(*) Excludes 2022

Sustainability update

Governance

100%

of business units are developing Responsible AI policies

Dow Jones Index

Score **78**

Member of DJSI MILA Pacific Alliance

Social

+194K

Peruvian businesses use the Interbank Negocios app to collect payments, manage operations, and drive growth.

INpulso Financiero (phase 2)

9° grade

curriculum at **Innova Schools** in one region of Peru now includes financial education.

Ranked

#1 Interbank, #6 Interseguro, #19 Inteligo

In the **Great Place to Work®** Diversity, Equity & Inclusion ranking (2025).

Launched our

Online financial literacy program for women

together with the Peruvian Banking Association (ASBANC).

Environmental

+USD 401mn

sustainable loan portfolio.

+180

solar panel modules installed across our branches and offices.

52%

of the portfolio assesed for financed emissions.

IFRS

S1 & S2

gap analysis launched across IFS business units.

Strong corporate governance

BOD with independent members

Strong corporate governance

- Highly supervised related party exposure, well below regulatory limits
- Governance in accordance with NYSE and SEC
- Participation in S&P Global Corporate Sustainability Assessment
- Member of S&P/BVL Peru
- General ESG Index

Board of directors

IFS

4 Independent members

7 Total members

IBK

5 Independent members

9 Total members


IFS