IFS Investor presentation

September 2025

IFS at a glance

Leading financial platform

Financial highlights

As of June 30, 2025	S/ mn | US$ mn
Assets	97,592 | 27,553
Gross loans	51,590 | 14,565
Deposits	54,755 | 15,459
ISG investments	13,840 | 3,907
AUMs	27,506 | 7,766
ROE	20.7%
Efficiency ratio	35.7%

Operating highlights

~20% MS consumer loans

~11% MS commercial loans

~15% MS retail deposits

>30% MS annuities

+14% YoY AUM WM

83% Retail digital customers

56 NPS retail banking

Our strategy

Growth

To become a leading digital player with profitable growth

Customer Centricity

To build primary relationships offering the best digital experience

Focus

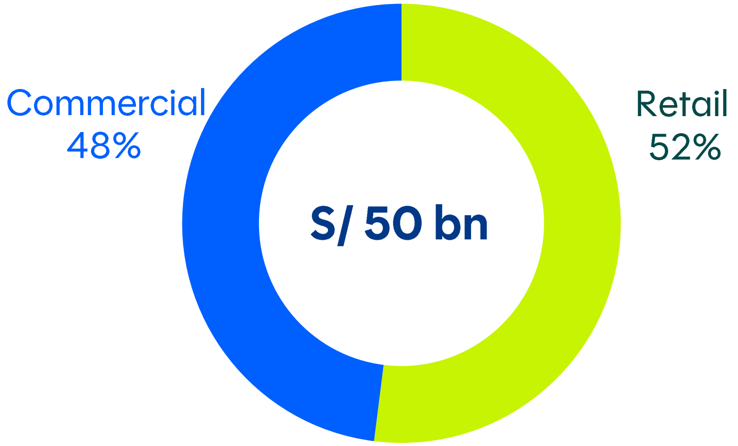
To grow with focus on key businesses

Strategic focus on key businesses

Banking

Universal bank with distinctive focus through a balanced portfolio

~14% ms total loans



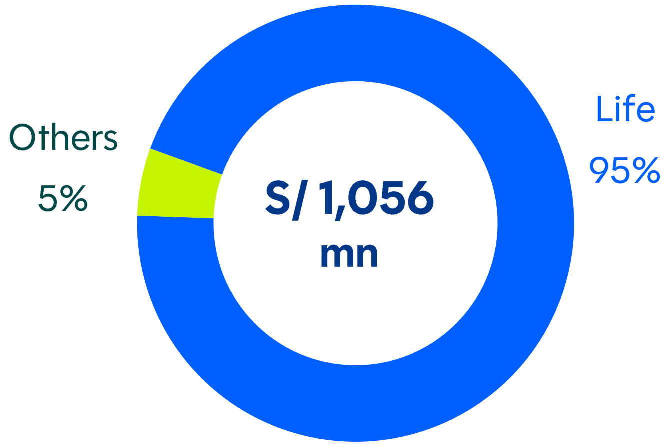
Interbank
izipay

40%
System Retail

Insurance

Insurance company focused on life & annuities

30% ms annuities (1)



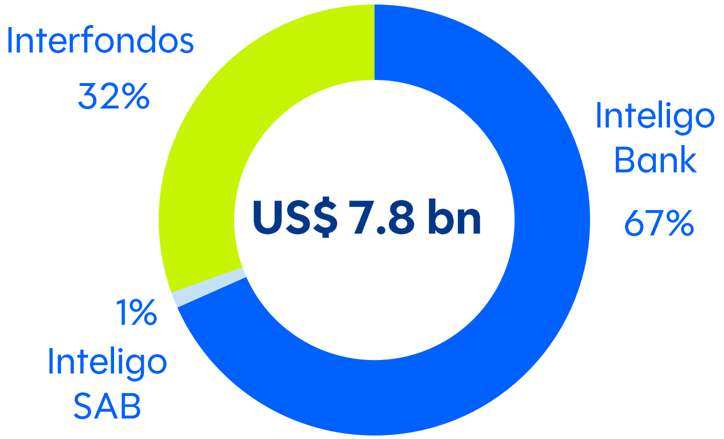
Interseguro

58%
System Life

Wealth management

Advisory firm for the emerging wealthy

+14 YoY AUM



INTELIGO GROUP

+42%
5y growth

Source: Company information and SBS as of June 2025
1) Excluding private annuities

IFS: a world-class company

IFS customers

7 mn

Great Place To Work®

merco TALENTO

+8 k employees

The Banker

EMA

effie awards

EUROMONEY

AWARDS LATINFINANCE 2024 Banks of the Year

Sustainability as part of our strategic pillars, positively impacting our stakeholders

ESG

69 CSA Score 2024

Foster respect for the environment

Responsible social practices

Sustainability culture

Reinforce corporate governance, transparency and ethics

Encourage inclusion, equality and diversity

IFS is part of the Intercorp Group

Financials

- IFS
- Interbank
- Interseguro
- Interfondos SAF
- INTELIGO GROUP
- izipay

Retail

- InRetail
- Financiera öh!
- Supermercados Peruanos SA
- InDigital
- plazaVea
- PROMART HOMECENTER
- makro
- Farmacias Peruanas
- Mass
- Inkafarma
- agora
- oechsle.pe
- Mifarma
- Vivanda
- REAL PLAZA
- QUIMICA SUIZA

Education

- UTP Universidad Tecnológica del Perú
- CORRIENTE ALTERNA
- Colectivo23
- idat
- zegel
- PERÚ CHAMPS
- Innova Schools

Health

- CLÍNICA aviva

Entertainment

- cineplanet
- Olimpo.bet
- LA TINKA
- SMI
- PAPA JOHNS
- DUNKIN'
- DON BELISARIO POLLOS A LA BRASA
- CASA ANDINA HOTELES
- Popeyes
- NGR
- CHINA WOK
- BEMBOS

Corporate services

- Intercorp
- UCIC
- URBI
- LA VICTORIA LAB

Key investment highlights

1 Peruvian economy among the strongest in the region

2 Consistent growth boosted by new opportunities

3 Resilient financial performance

4 Focus on primary relationships through our payment's ecosystem

5 Powerful digital platform, driven by constant innovation

1 Peruvian economy among the strongest in the region

Peru at a glance

PBI 2025E

3.1%

Domestic demand 2025E

4.4%

Main export products

Copper	**32%**
Gold	**20%**
Agro	**14%**

Debt to GDP

33%

Risk Rating

S&P	**BBB**
Moody's	**Baa1**
Fitch	**BBB**

Net international reserves to GDP

28%

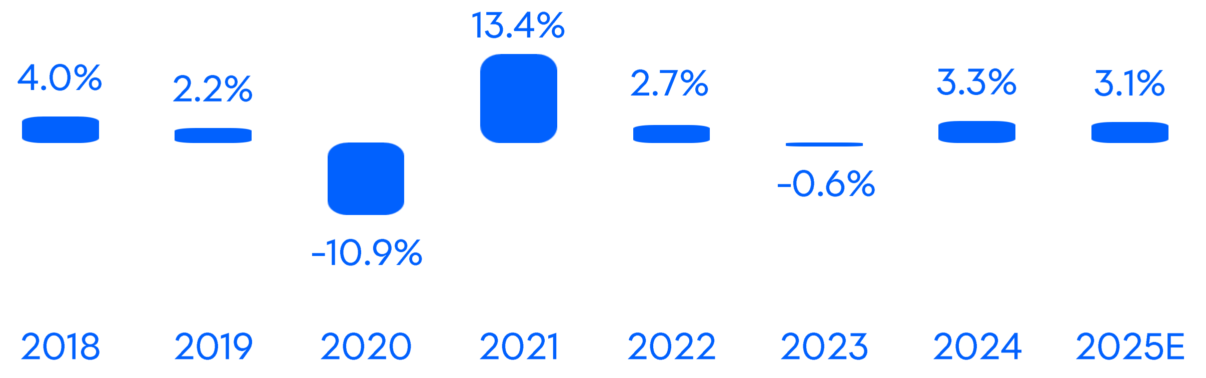
Loans to GDP

33%

Stable economic indicators with positive outlook

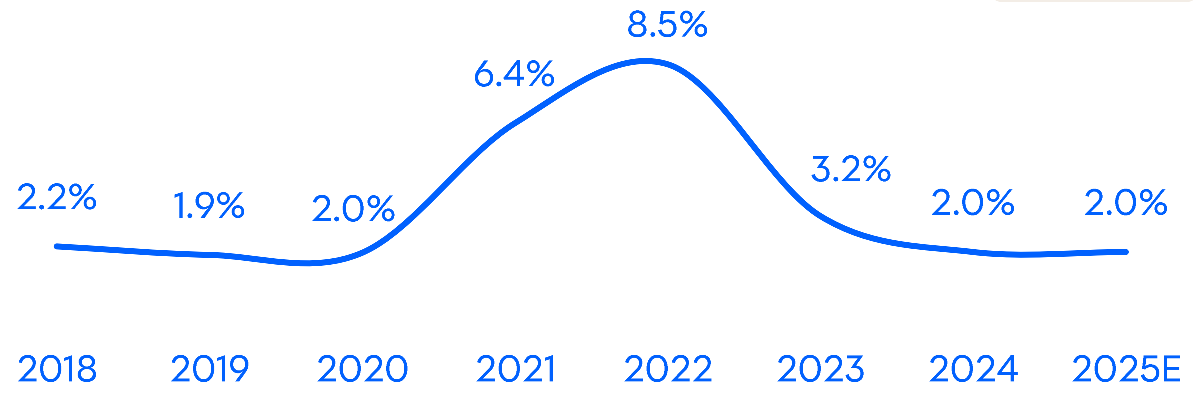
GDP growth YoY (%)

Jun-25
4.5%



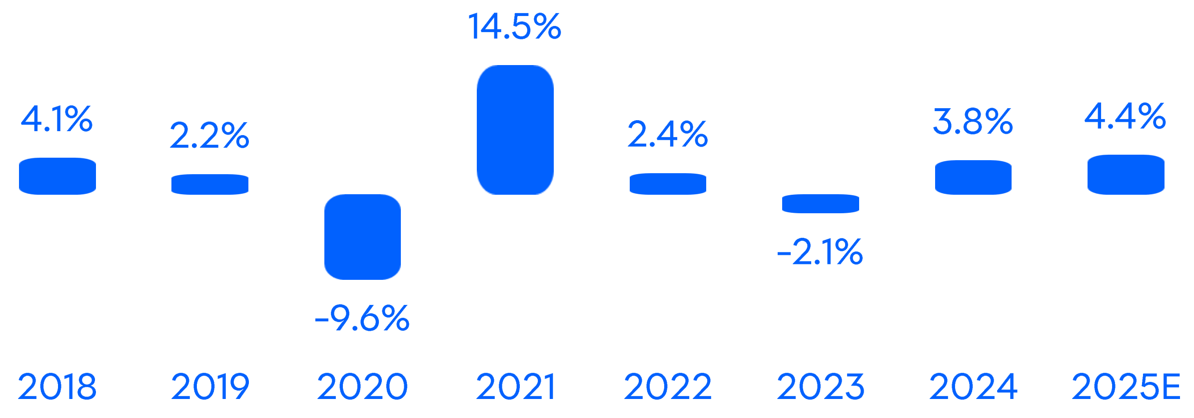
Inflation YoY (%)

Jun-25
1.7%

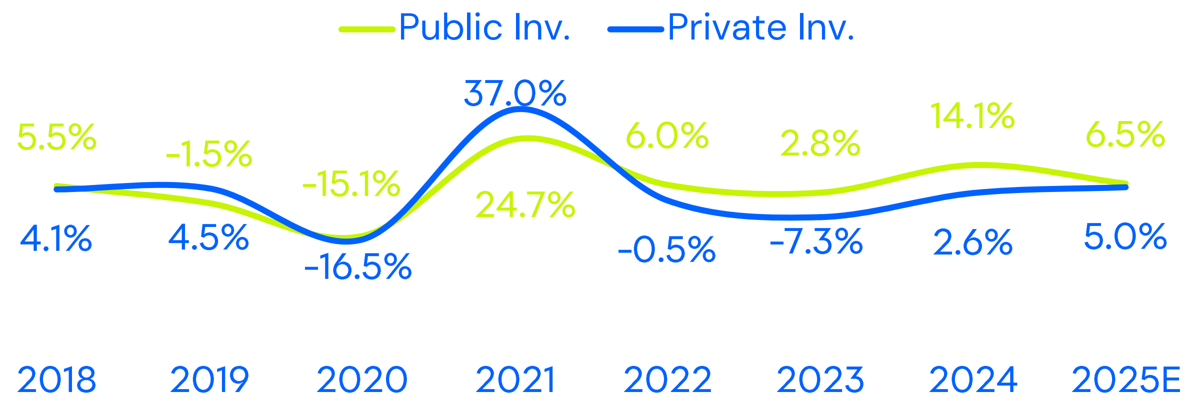


Internal Demand YoY (%)

2Q25
6.2%



Public and Private Investment YoY (%)

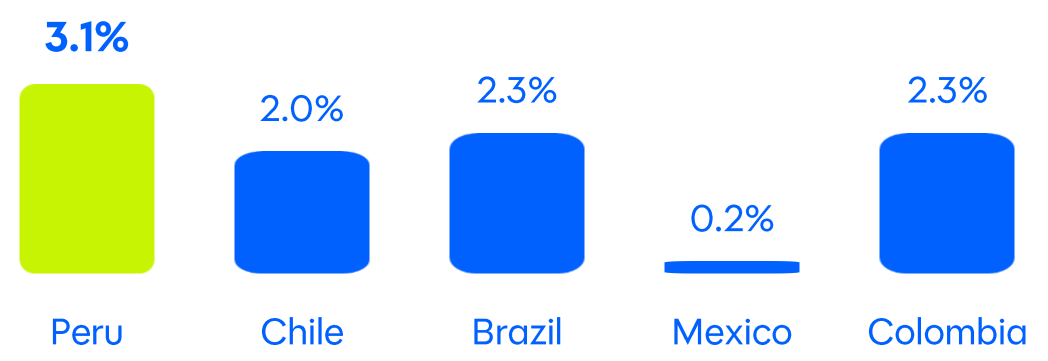


Source: Central Bank, MEF, INEI and Apoyo

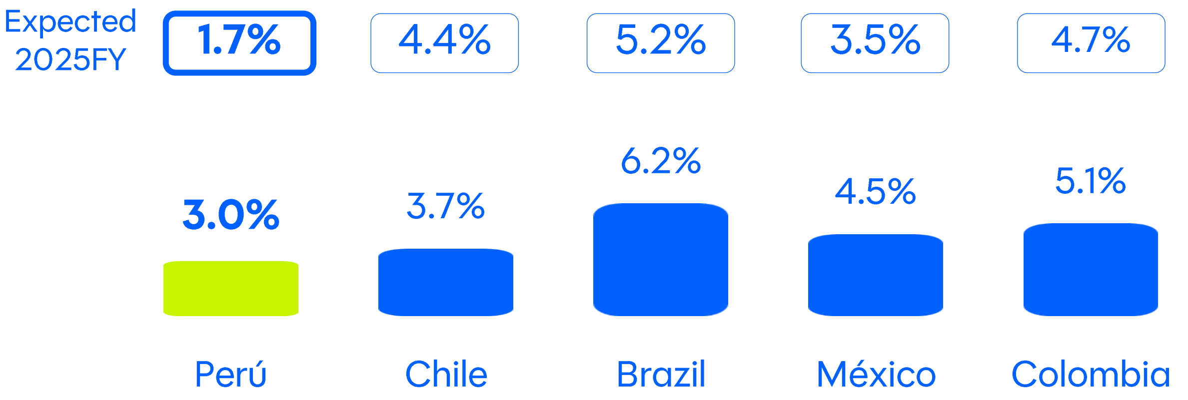
Peru is well positioned compared to LATAM peers

Expected GDP 2025 growth (%)

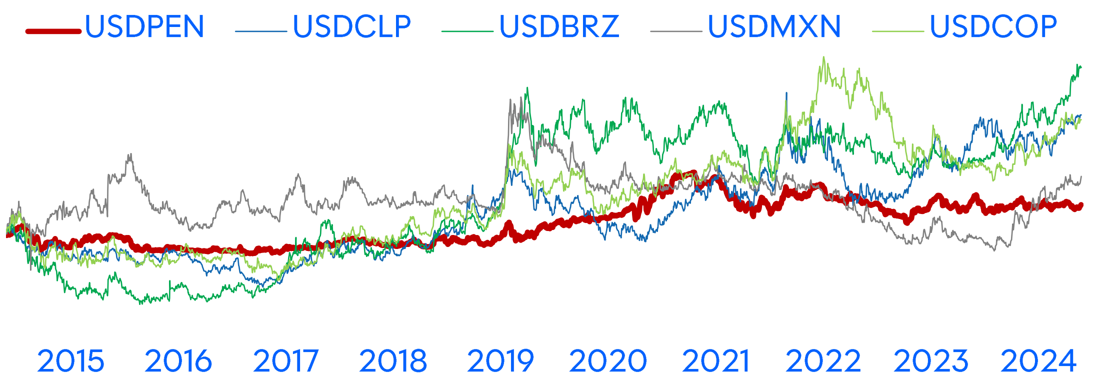
World GDP
3.0%



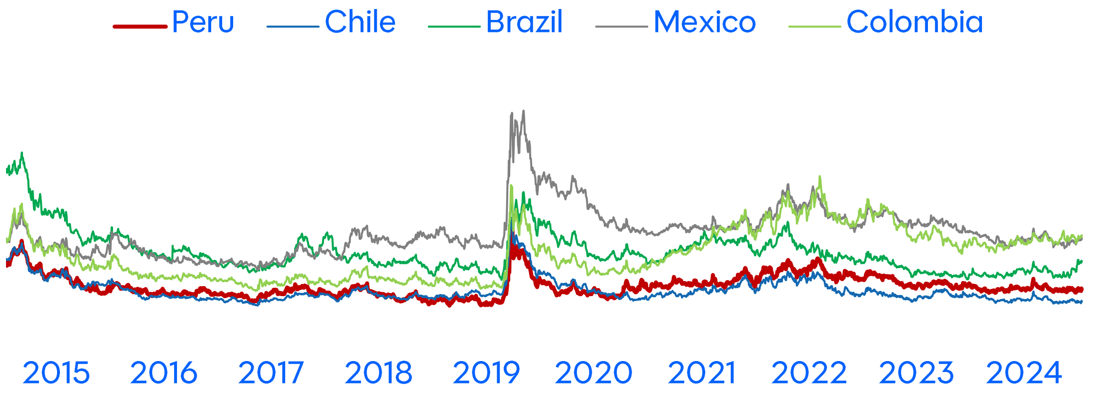
Avg. inflation 2021-2024 (%)



Exchange rate evolution (Index 100 = 2015)



EMBI evolution (bps)

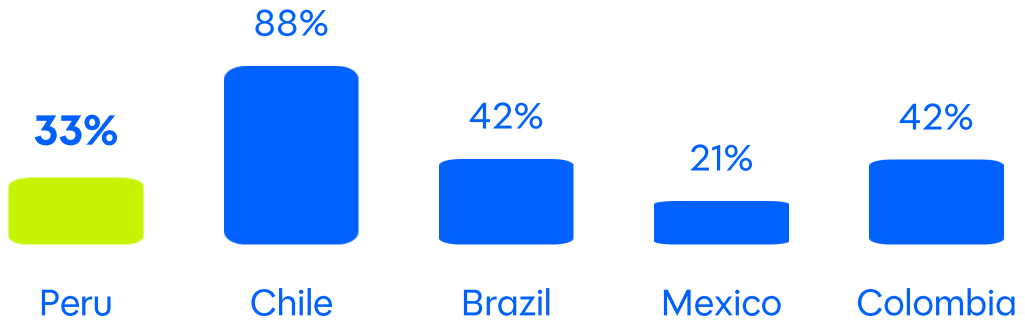


Source: FMI and Central Bank

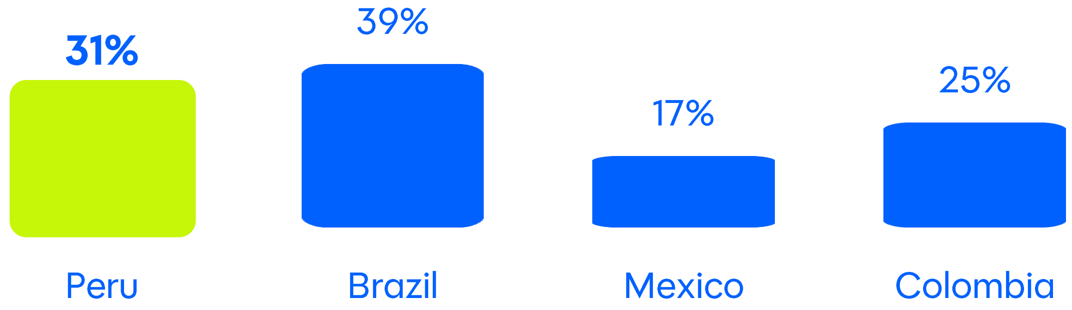
2 Consistent growth boosted by new opportunities

Opportunity: underpenetrated and profitable financial system in LATAM

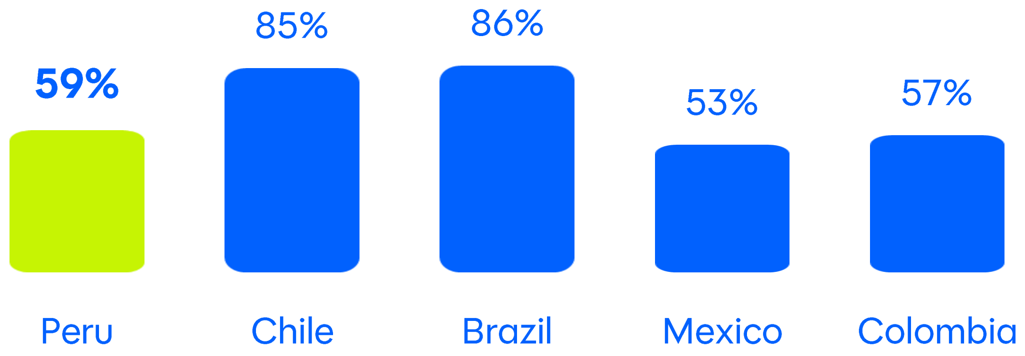
Loans penetration
(Loans to GDP)



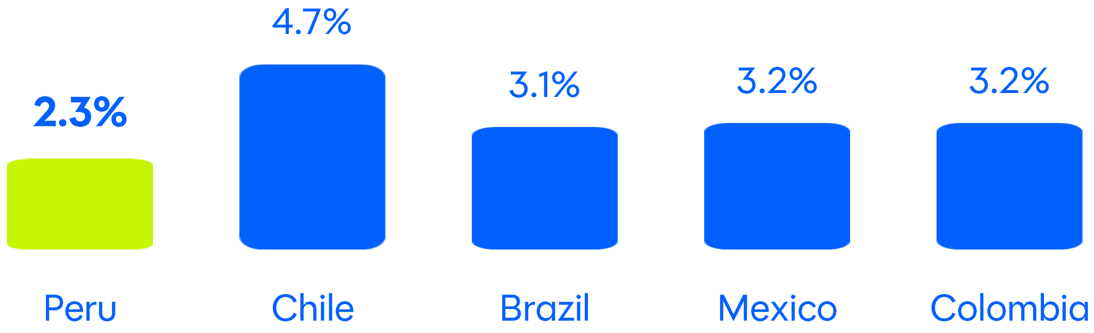
Formal savings
(% of adult population)



Account ownership rate
(% of adult population)



Insurance premiums penetration



Source: The Global Findex 2025 and World Bank, MAPFRE informe de mercado 2023

Focusing growth in key businesses

Retail loans (S/ bn)

+1% YoY

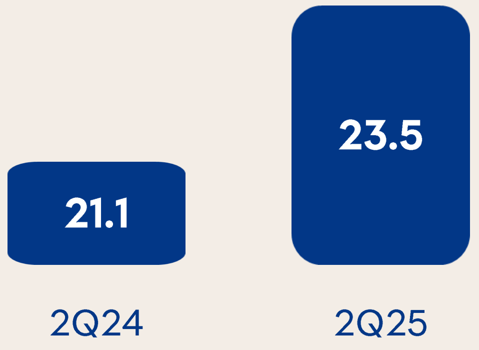
+1% YtD consumer loans [1]

+6% YoY affluent loans

Long-term Insurance [2]

+17% YoY CSM stock

Commercial loans[3] (S/ bn)



+12% YoY

+42% YoY small businesses

+7% YoY mid-sized businesses

WM AUMs

+14% YoY

1) Excluding payroll deductible loans
2) Includes annuities, individual life and credit life
3) Includes small businesses
Excluding Reactiva

Interbank becomes the third-largest player in Peru's banking sector

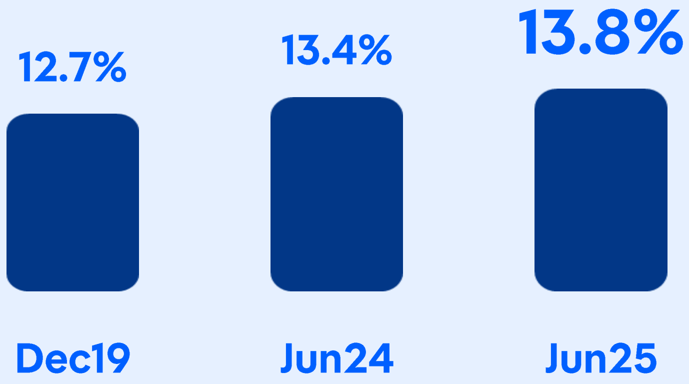
#1
Payroll deductible loans (1)

#2
Consumer loans

#2
Sales finance

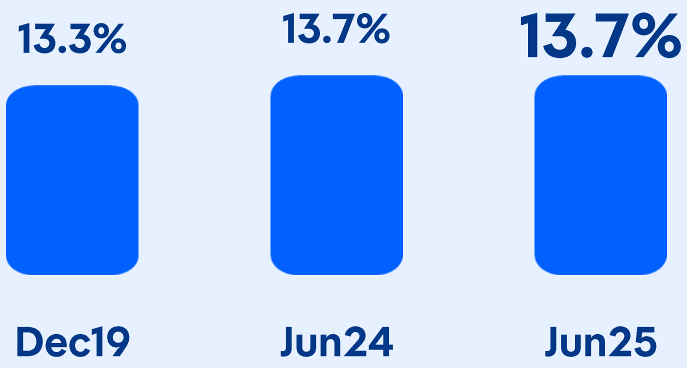
MS total assets

#3



MS total deposits

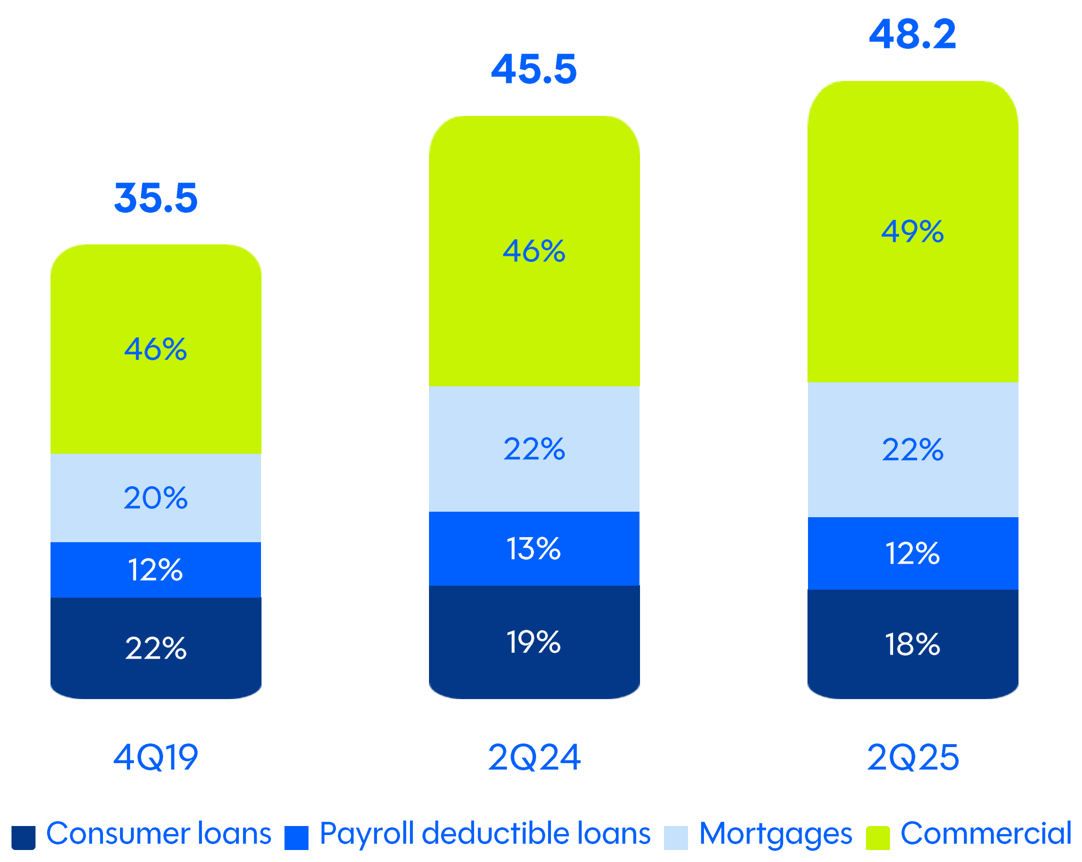
#3



(*) Source: SBS
(1) Among private banks

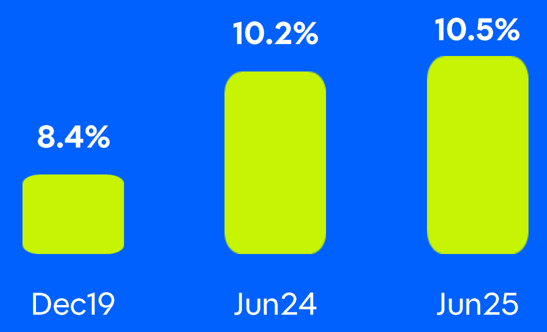
Key products growing faster than the market

Interbank total gross loans (S/ bn)

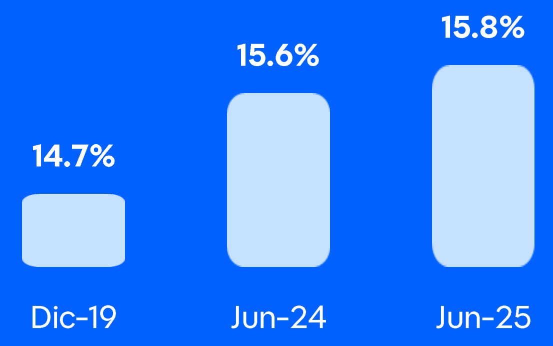


MS commercial banking loans

MS mid-sized banking loans



MS mortgage loans

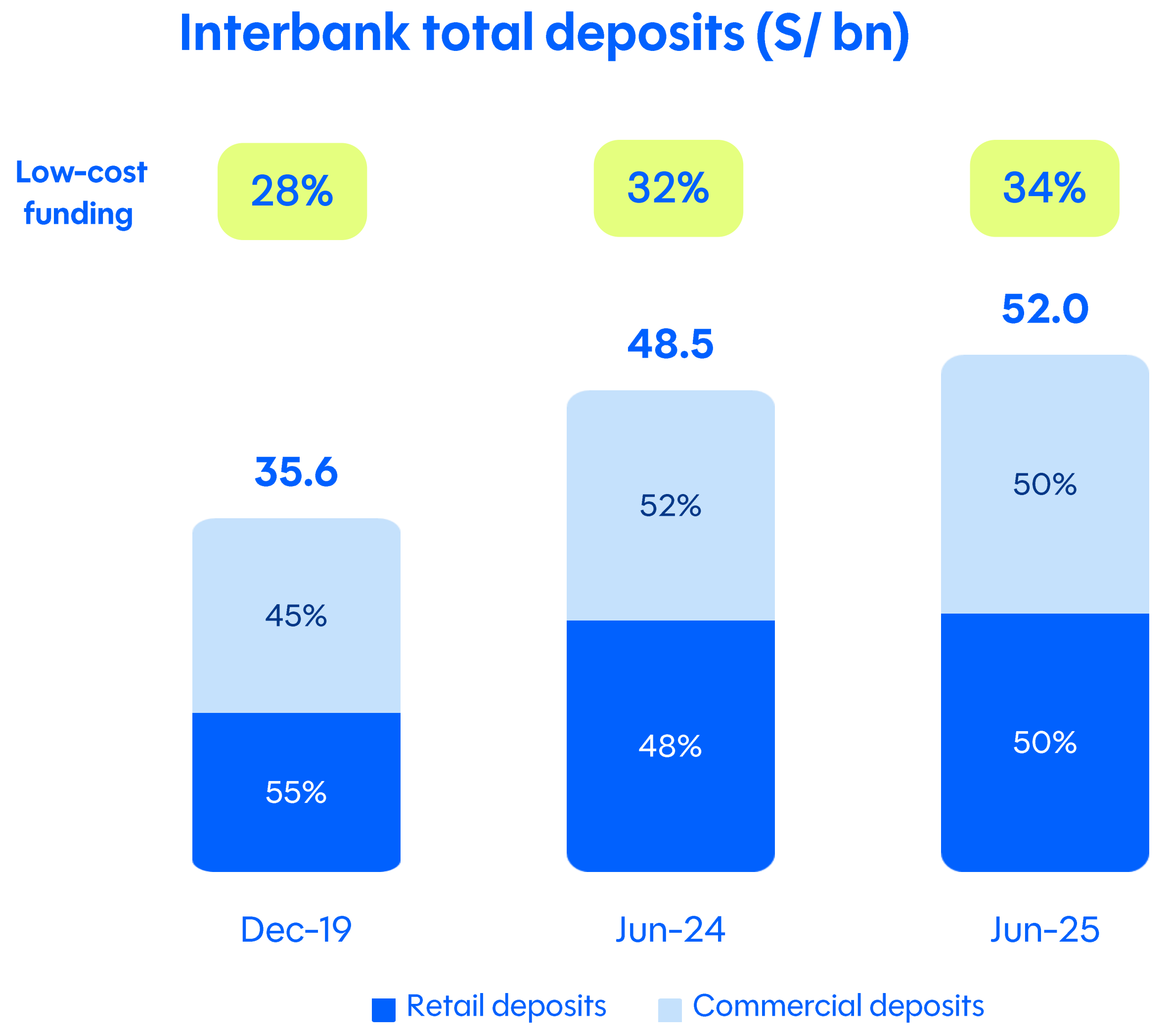


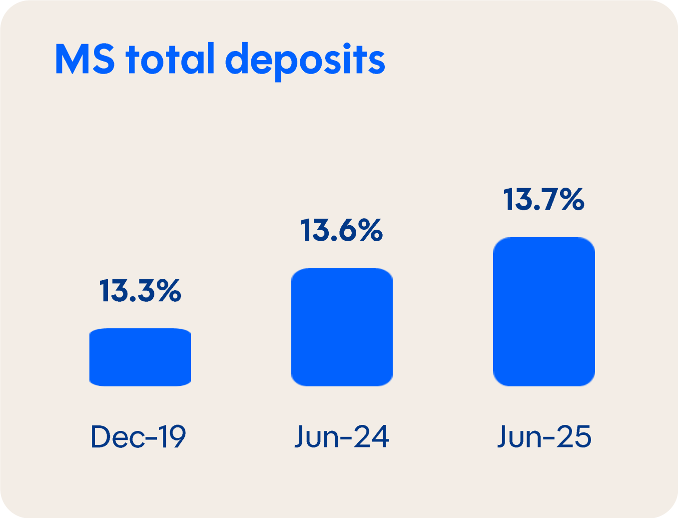
(*) Market share in retail and consumer banking loans includes payroll deductible loans

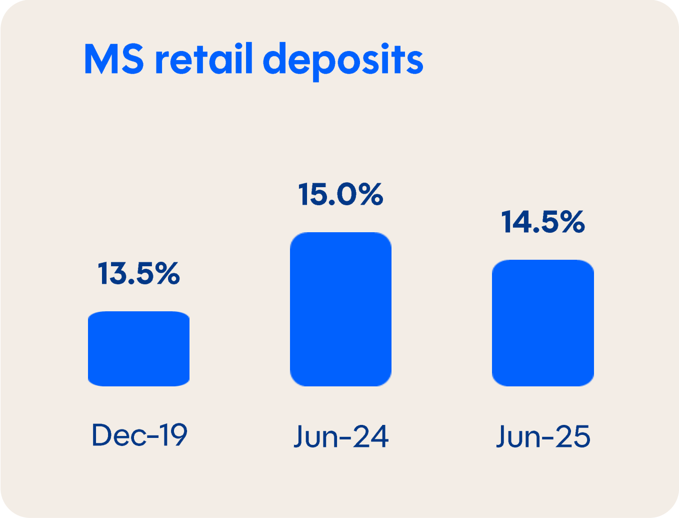
Resilience in consumer loans, recovery ahead

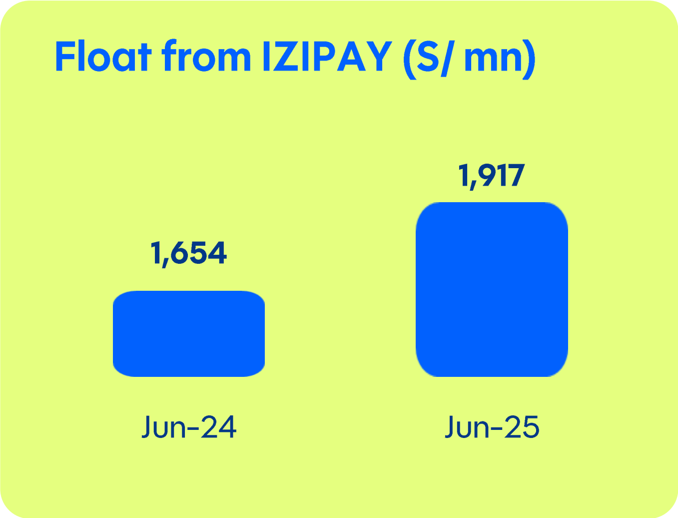
(1) Yaku refers for a climatological phenomenom that took part at the beginning of 2023

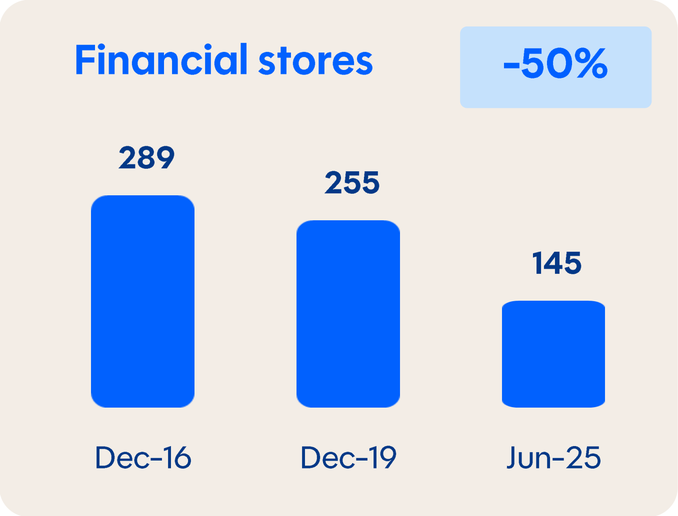
Deposit momentum enhances our funding mix





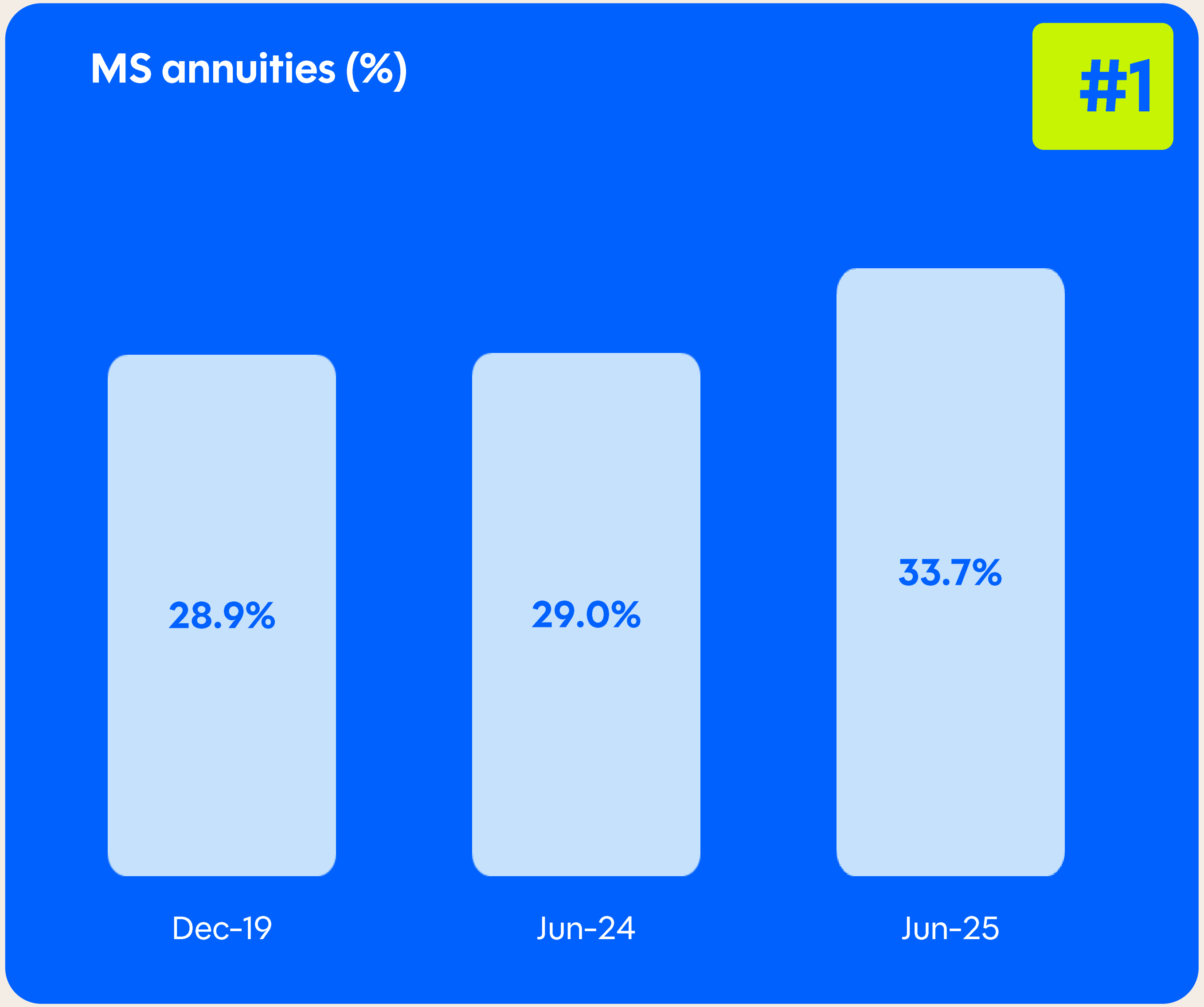


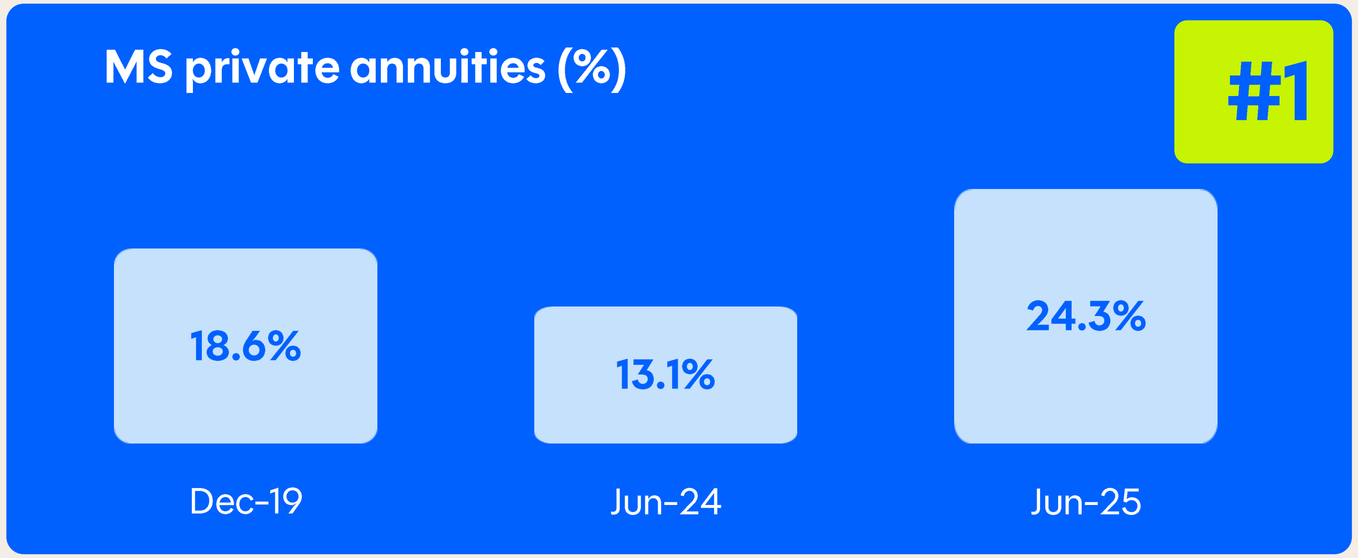


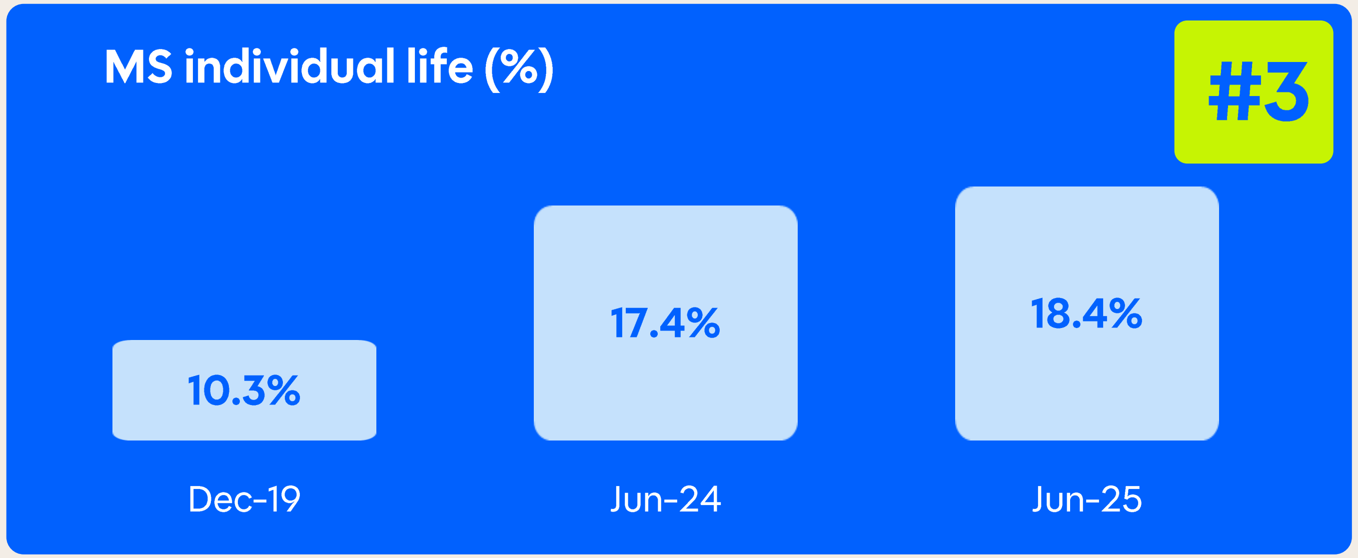


(*) Low cost funding as a % of total funding. Low-cost funding includes retail deposits (excluding term deposits) and transactional commercial and institutional deposits.

Insurance strenghten its position in key segments



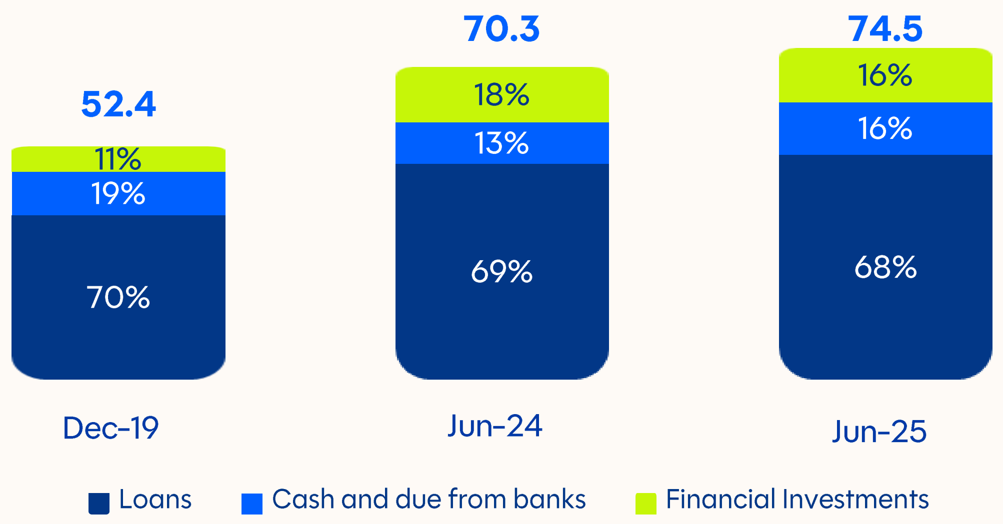




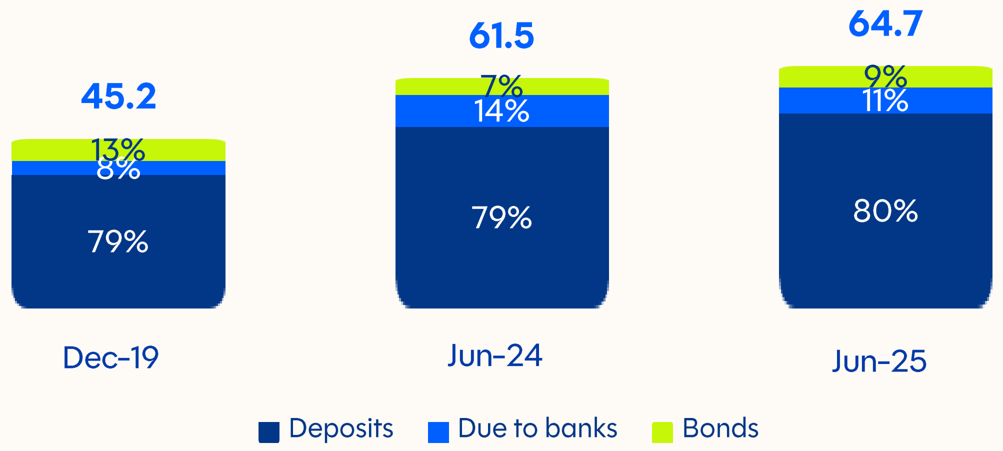
3 Resilient financial performance

Recovering risk-adjusted profitability

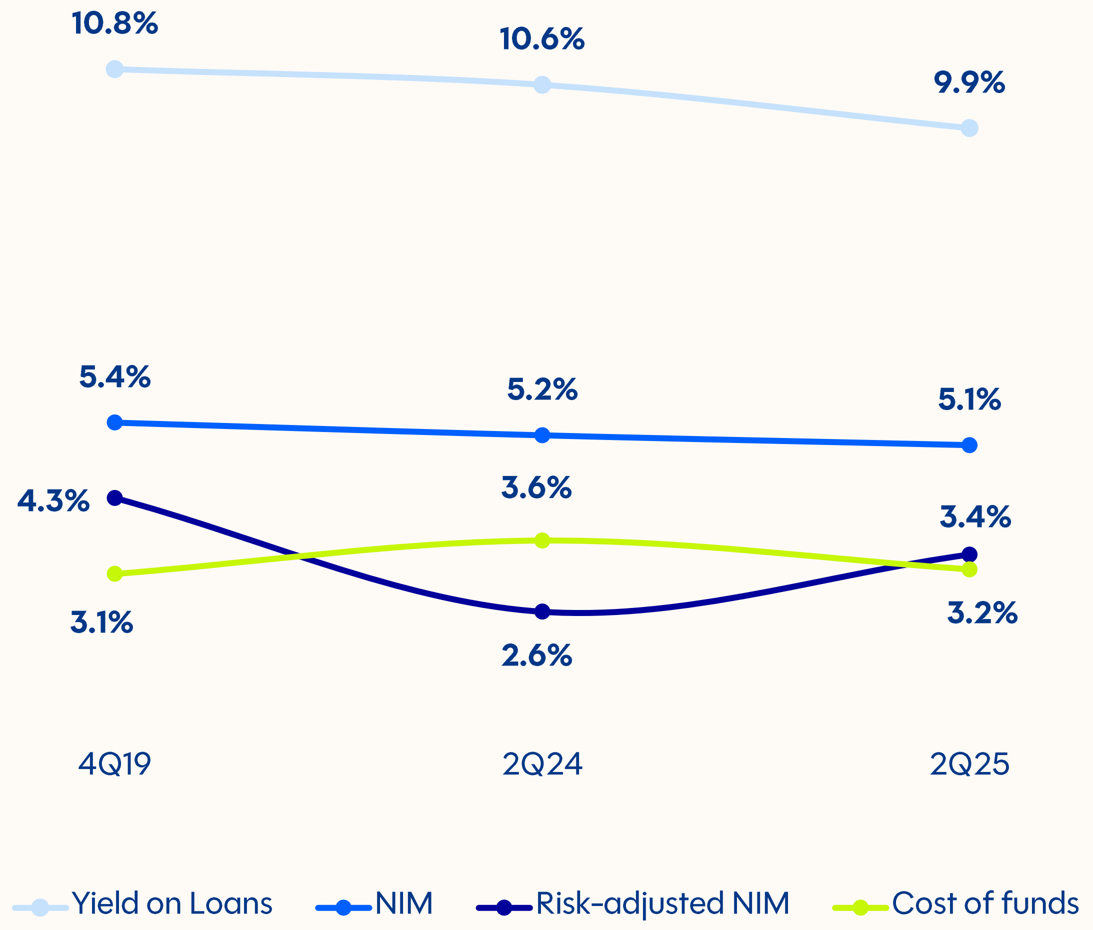
Banking – Interest-earning assets (S/ bn)



Funding breakdown (S/ bn)

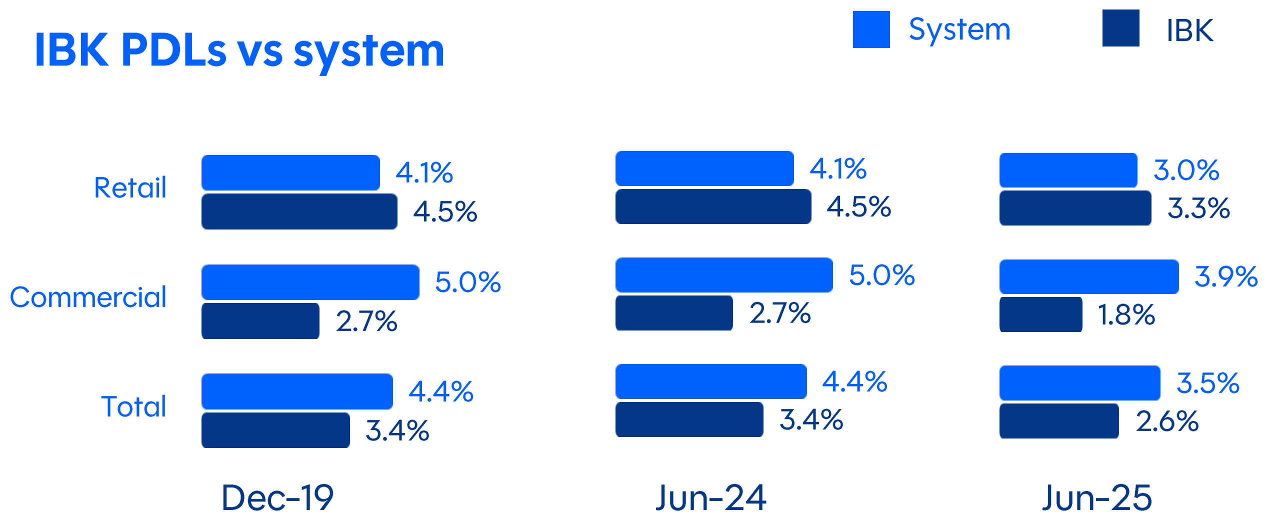


NIM evolution

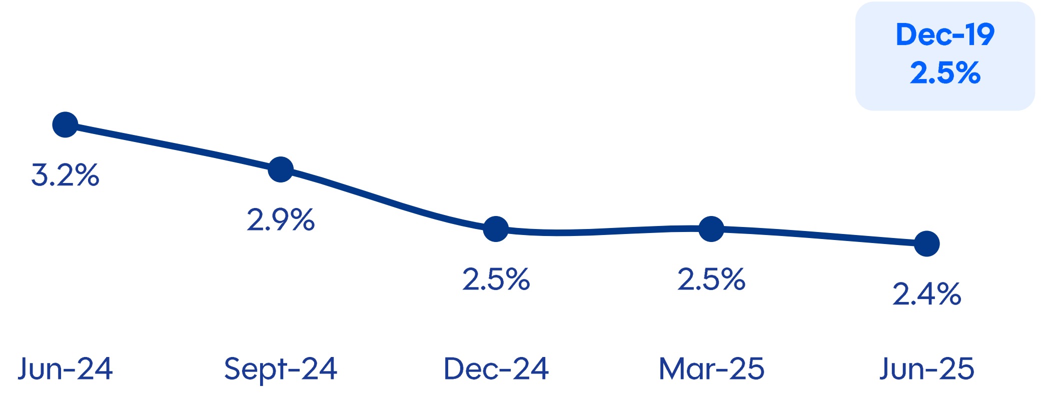


Disciplined risk management culture

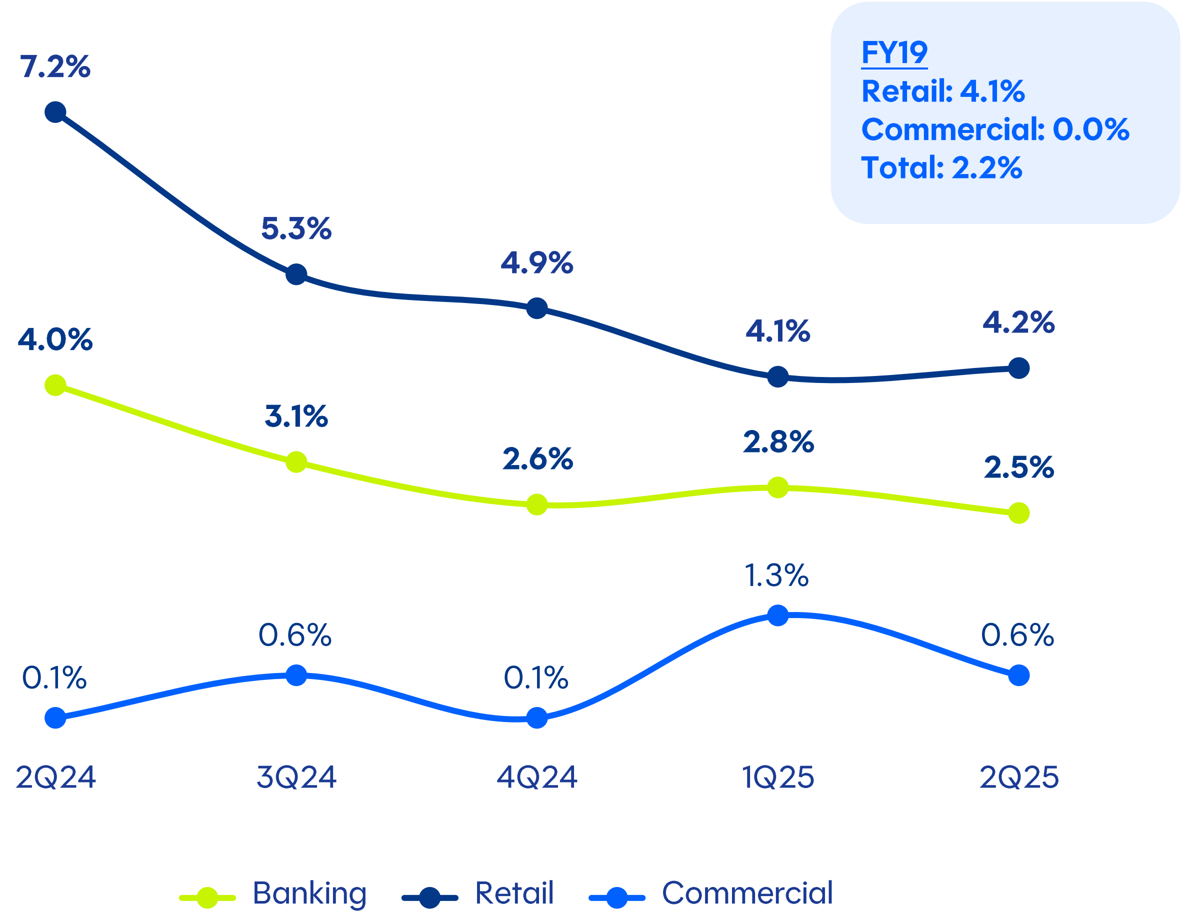
IBK PDLs vs system



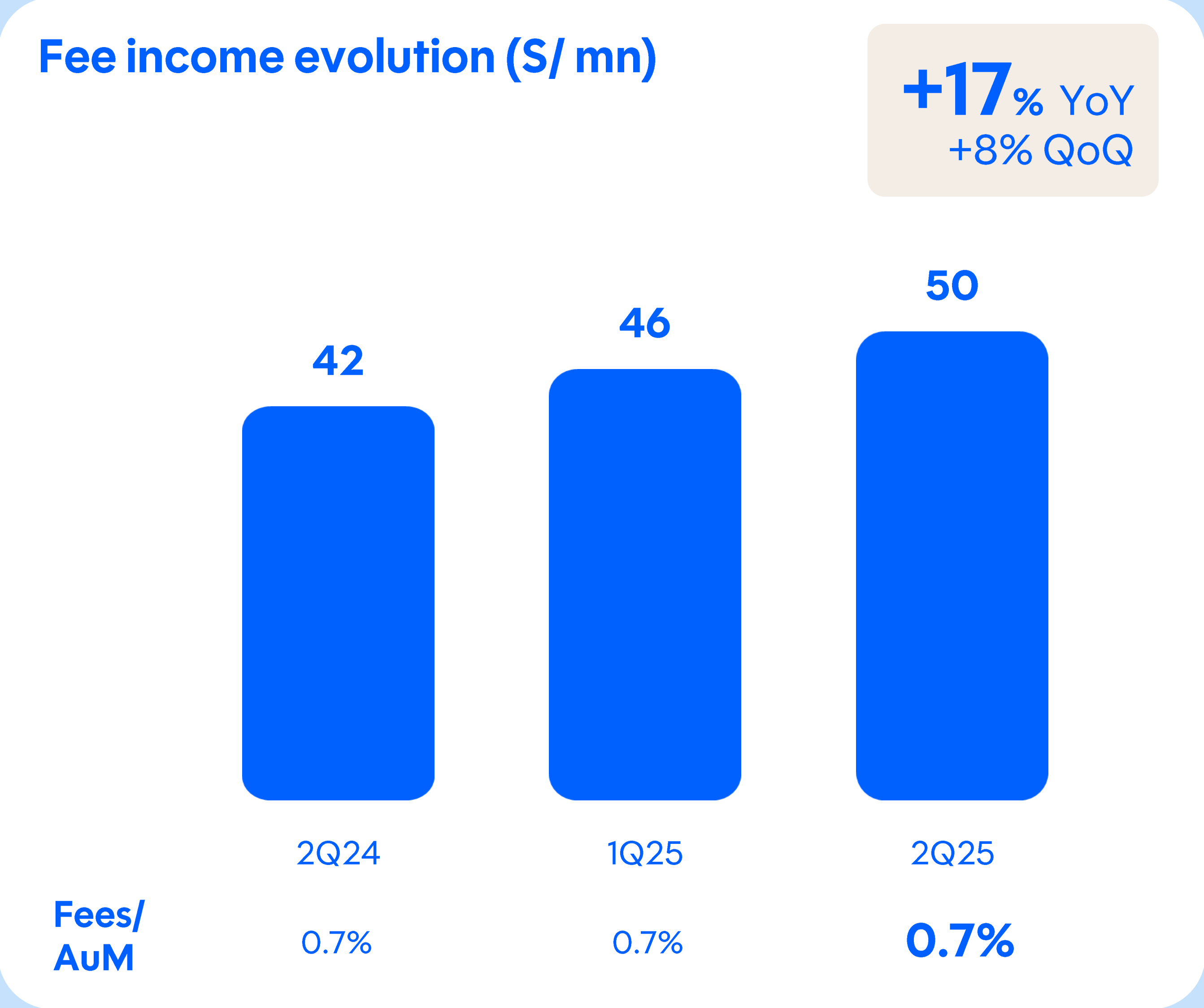
NPLs trend (Stage 3)

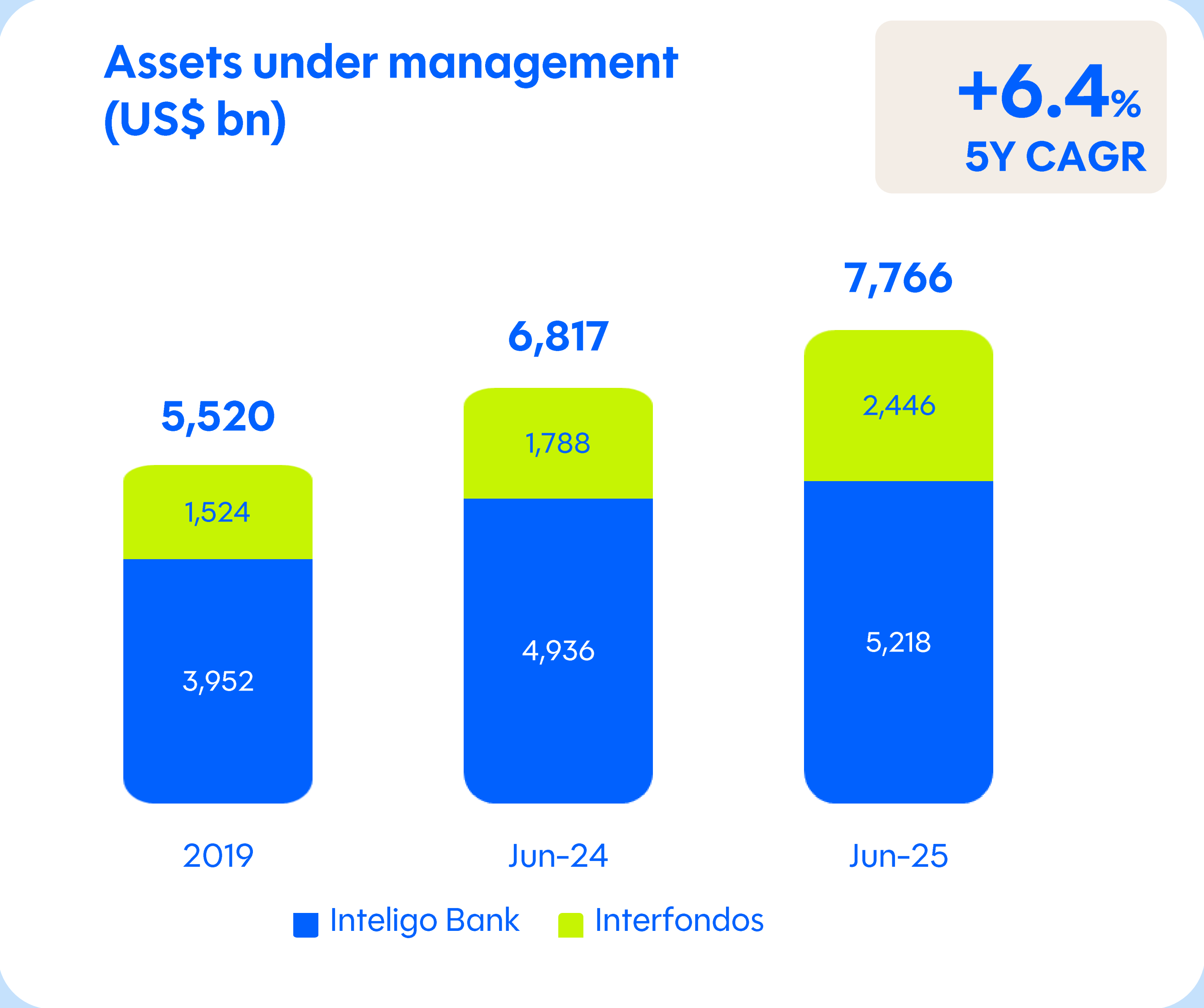


Cost of risk (%)



Solid AUM growth drives Inteligo's core performance

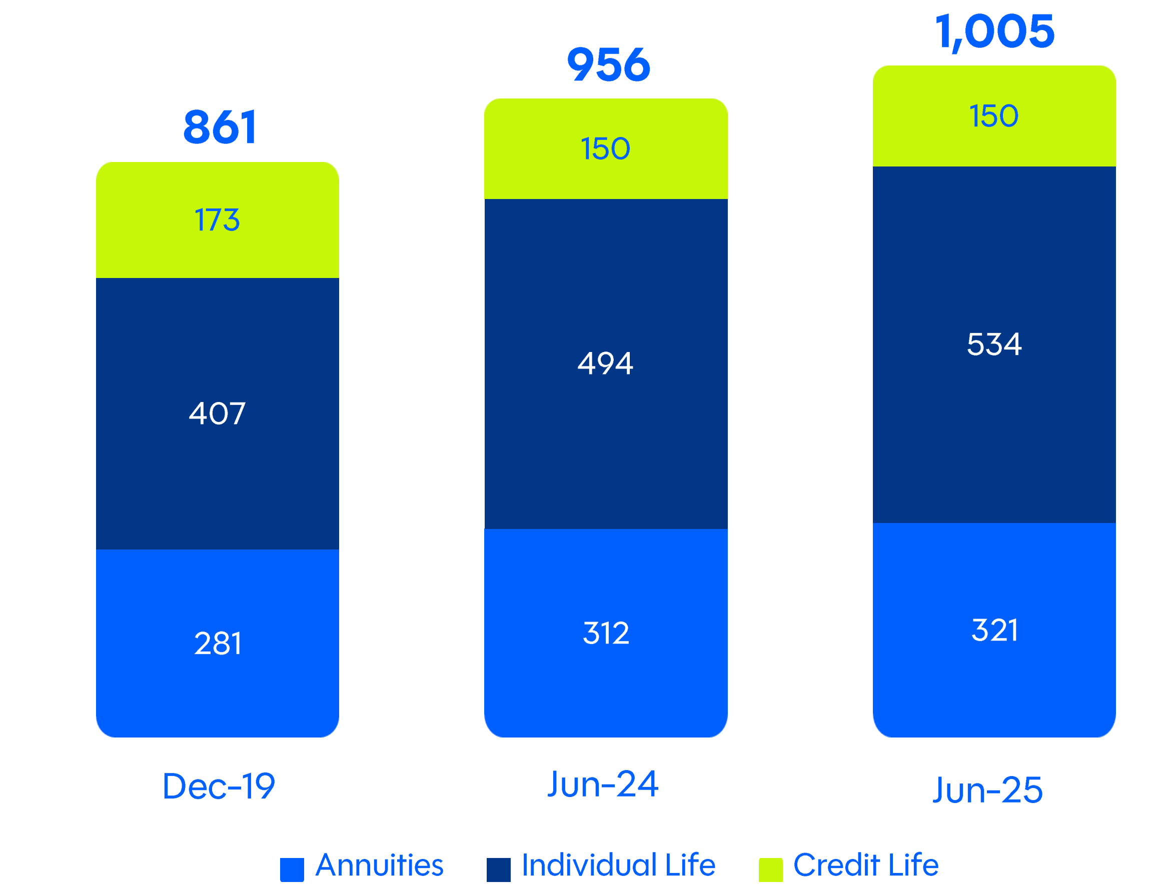




Interseguro strengthens its insurance portfolio with double-digit YoY growth

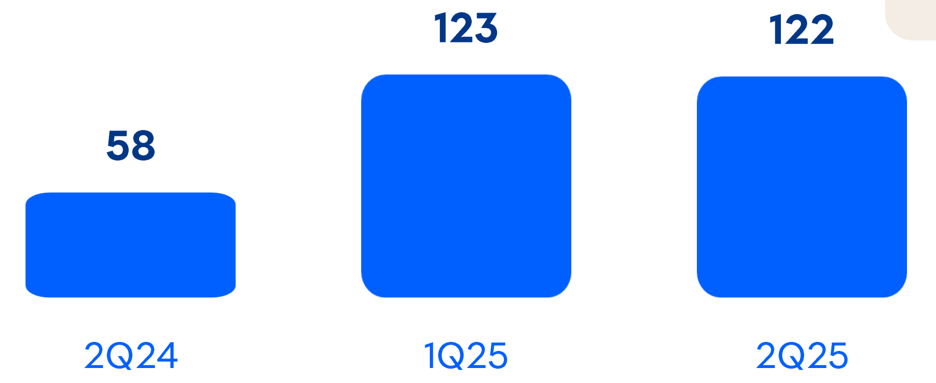
Long- term insurance (S/mn)
(CSM stock by business unit)

+17% YoY
+5% QoQ



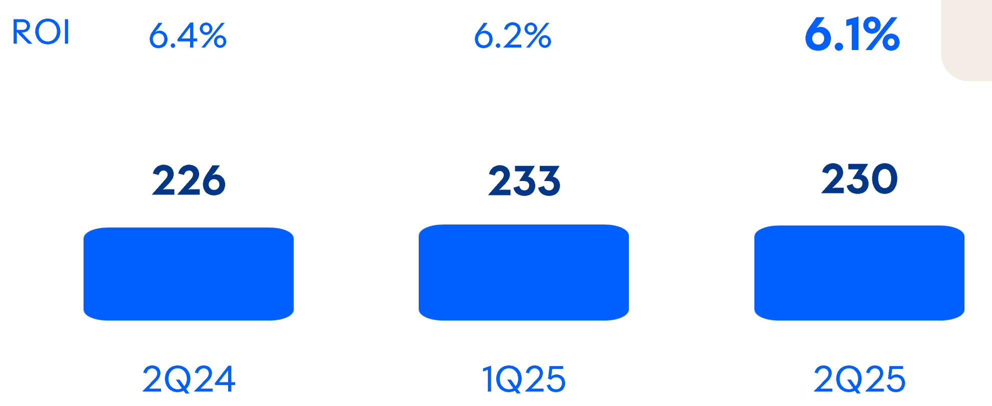
Short-term insurance (S/mn)
(Insurance PAA net premiums)

+1.1x YoY
-1% QoQ



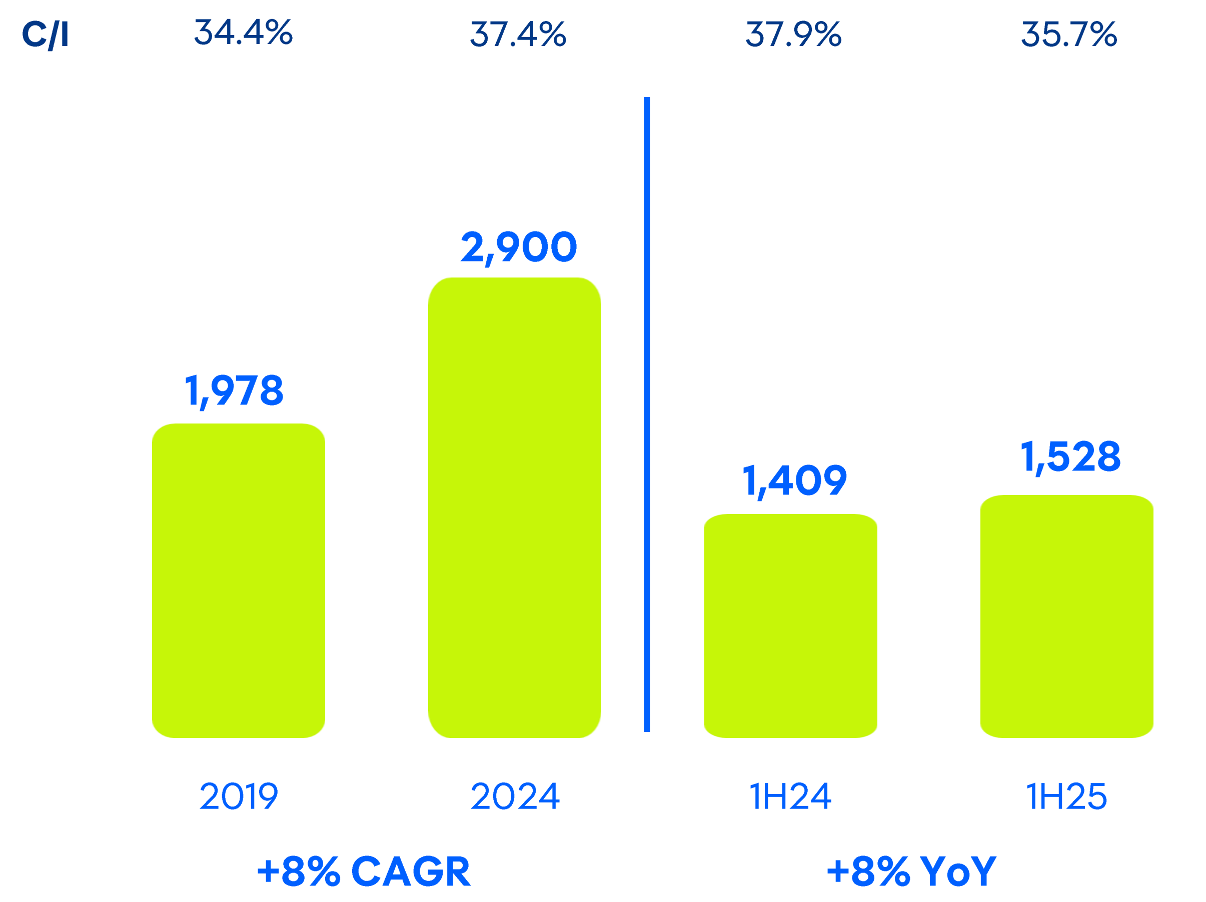
Results from investments (S/mn)

+2% YoY
-1% QoQ

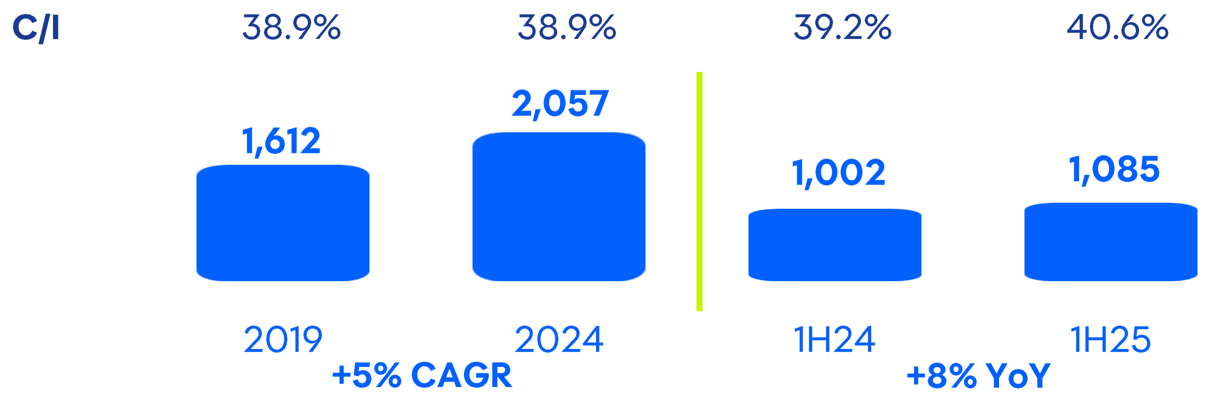


Efficiency remains a top priority: sound efficiency ratio

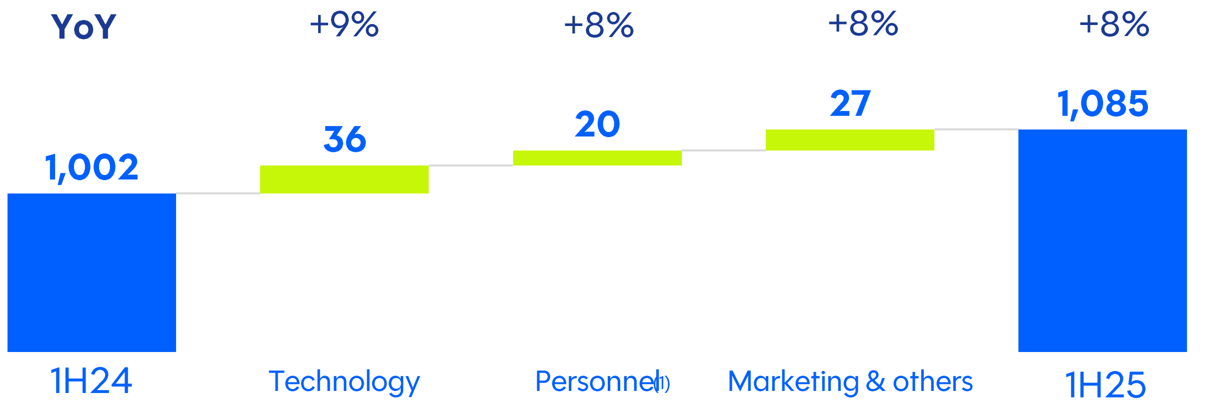
IFS expenses (S/ mn)



Banking expenses (S/ mn)



Banking expenses breakdown (S/ mn)



(1) Personnel expenses do not include employee participation in profit provision, which is considered under others

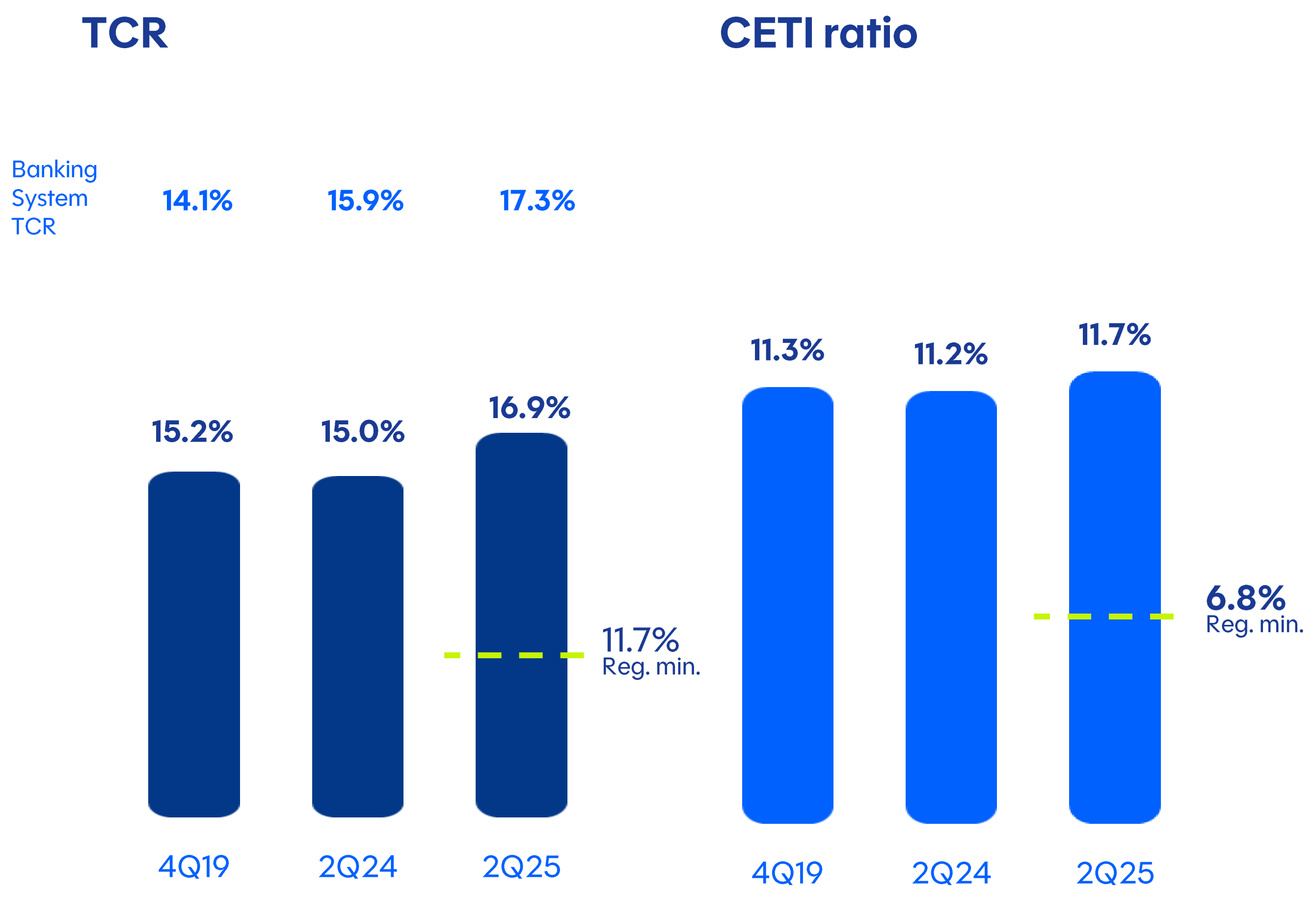
Earnings resilience throughout the credit cycle

	2018	2019	2020	2021	2022	2023	2024	1H25
ROE %	18%	18%	5%	20%	19%	11%	12%	18%
Net income (S/. mn)	1,091	1,450	384	1,800	1,678	1,079	1,307	1,026
Dividend per Share (US$)	1.75	1.75	0.77	1.75	1.18	1.00	1.00	
Payout Ratio	61%	46%	85%	45%	31%	40%	32%	

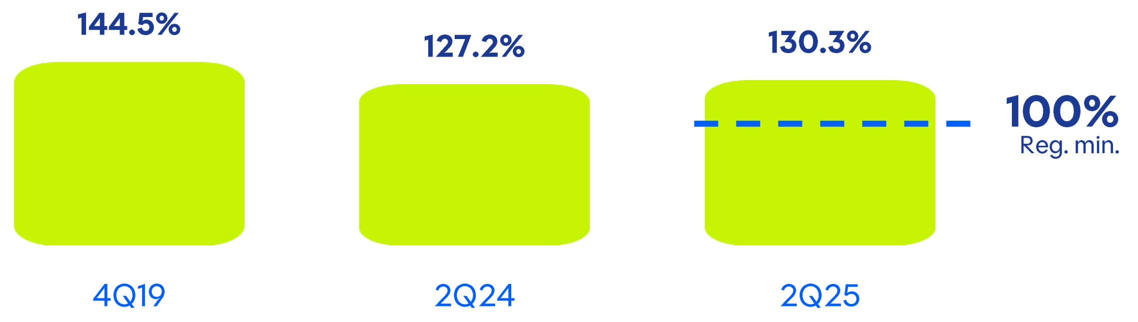
+2.4x
vs 1H24

Sound capitalization levels

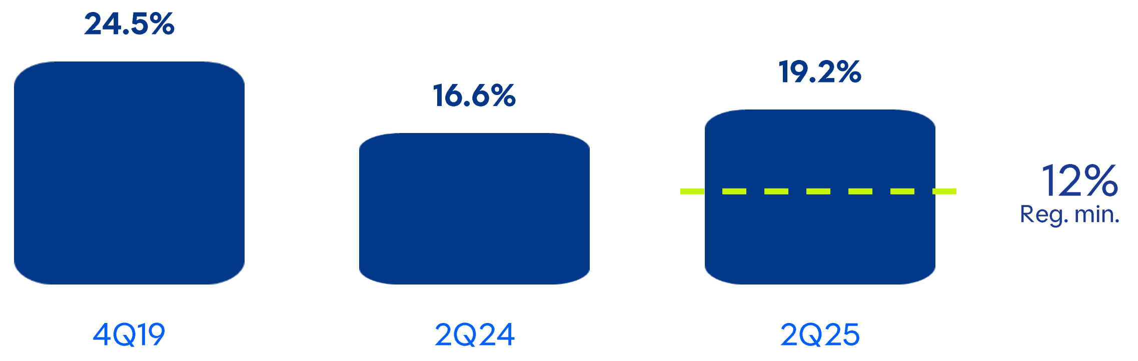
Banking



Insurance



Wealth management



Source: Company information and SBS

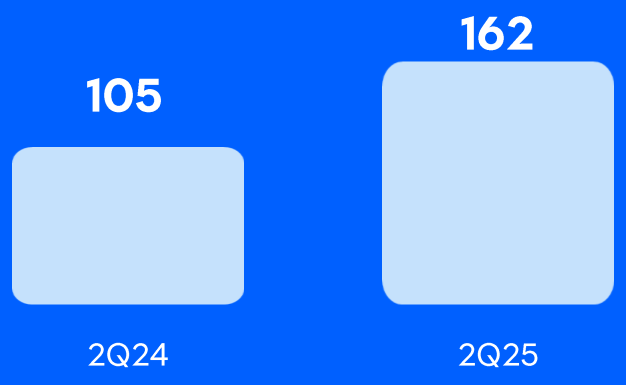
4 Focus on primary relationships through our payment's ecosystem

Developing primary relationships…

+10%

YoY retail primary banking customers

IBK Plin Transactions (mn) (1)



~1.5x
YoY PLIN transactions

(1) Sent transactions from Plin

Primary banking relationships KPIs

(Data as of Jun25)

~14%
MS inflows payroll

~15%
MS retail deposits

>26%
MS credit cards

54
NPS retail

… through our powerful payments ecosystem

Pay everywhere, with your mobile phone

Grow your business with our solutions

We optimize your cash management

Our payments ecosystem continues to grow

Individuals

1.5x
YoY PLIN transactions

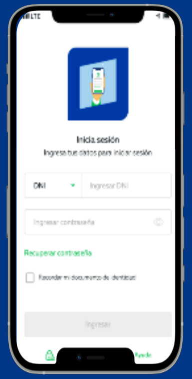
+13%
YoY Plin active users

Merchants

+1.7x
YoY IzipayYa volume

+20%
YoY Small businesses deposits

Businesses



+20%
YoY Sales Finance loans

~39%
IBK share of Izipay flows

5 Driving innovation with a powerful digital platform

Full-scale digital platform to address our customers' needs

Savings

100% digital account

Piggy bank

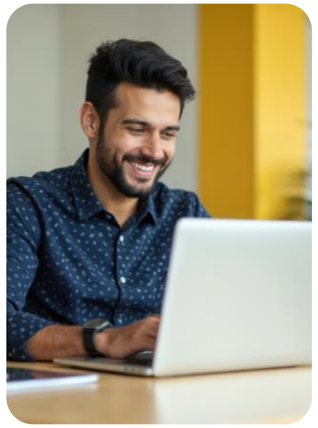
My finances

Payments

Plin

IzipayYa

Izipay



Insurance

SOAT digital

TC 360°

Life insurance

Lending

Digital financing

Divídelo Interbank

BNPL

Line management

Investments

Inteligo SAB

Inteligo Bank

Erni

Marketplace

shopstar.pe

Marketplace

Interbank Cuenta Sueldo

Interbank Benefit

Loyalty & promotions

Customer base growth continues across businesses…

Banking (mn)

+5% YoY

Wealth management – customers (th)

+10% YoY

~7 mn

Unique clients IFS

Insurance – customers (mn)

~8% YoY

(1) New methodology

… through a world-class digital experience

Digital customers

(% of digital customers)

Retail digital self-service

(% of digital self-service)

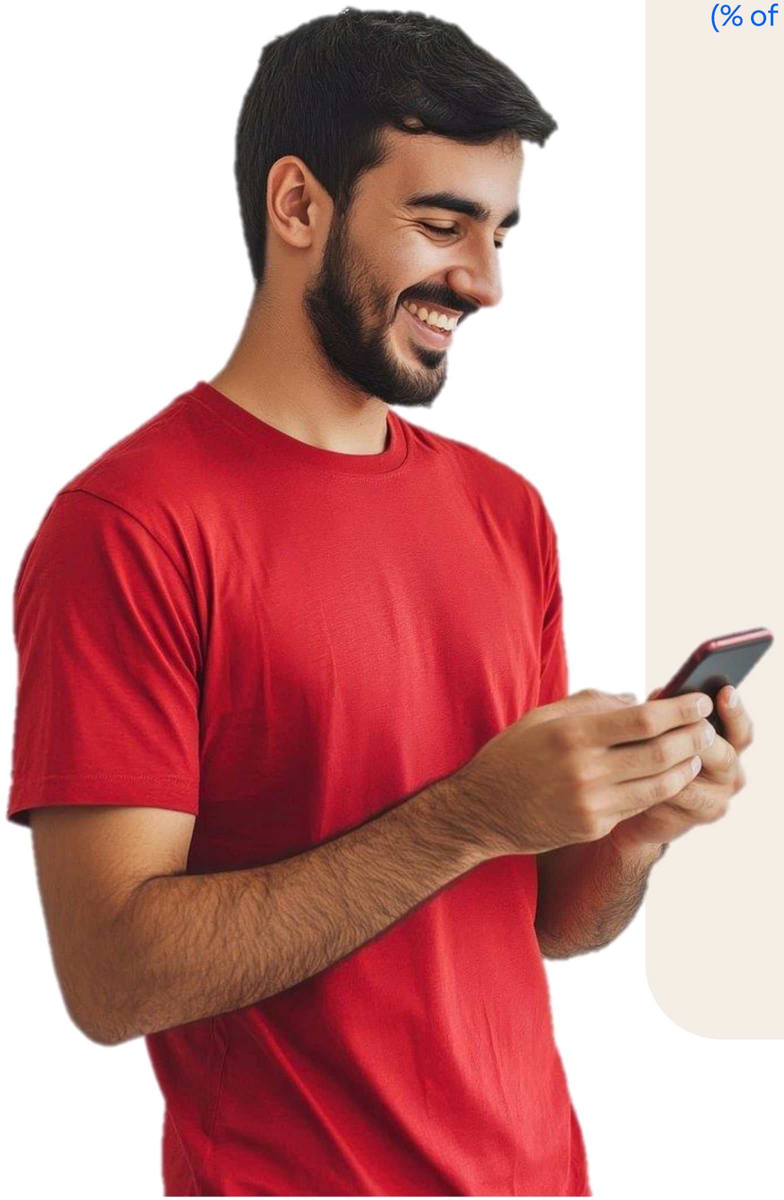
NPS Retail

(Points – Retail Banking)

Retail digital sales

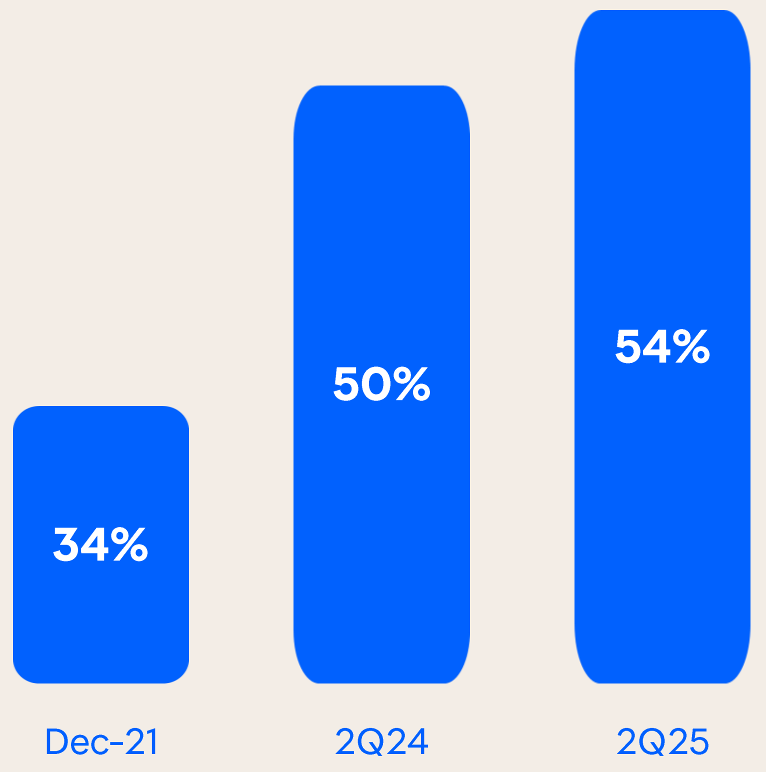
(% of products sold digitally)

Increasing digital adoption in wealth management



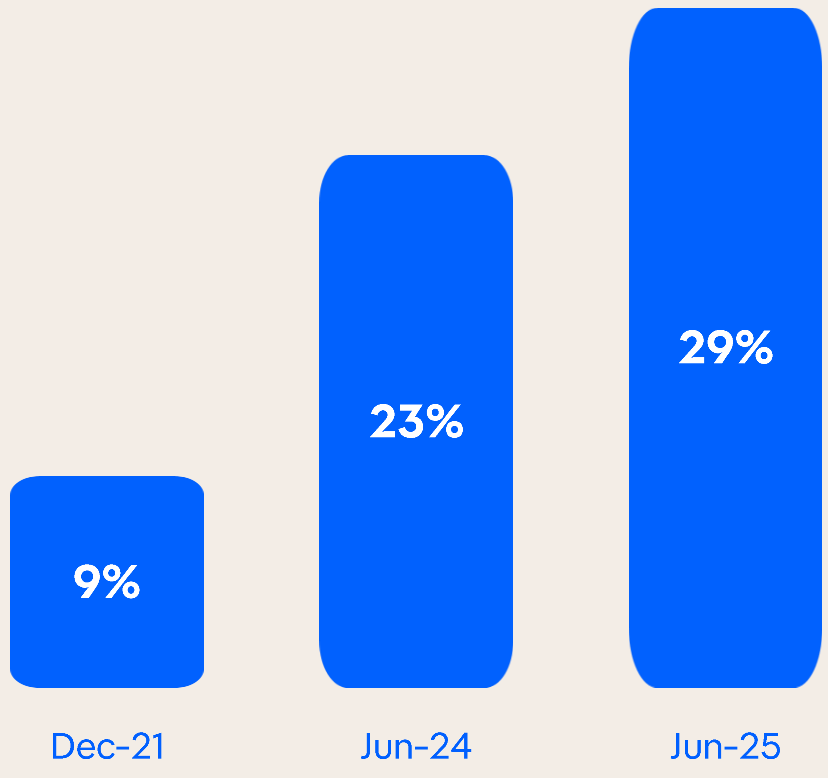
Interfondos digital transactions

(% of digital transactions)



Interfondos digital users

(% of total Interfondos customers)



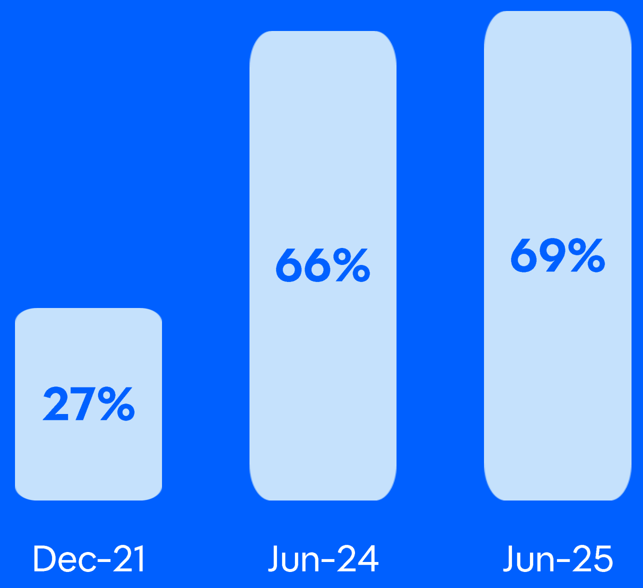
Increasing digital adoption in insurance

Direct digital sales

(Written premiums – s/mn)

Digital self-service

(% of digital self-service)



Key takeaways

Operating trends 1H 2025

Capital
To remain at sound levels

IBK TCR 16.9%
IBK CETI 11.7%

Profitability
Continued path to recovery

IFS ROE
18.4%

Loans
High single digit growth in total loans

6.0%[1]

Revenues
Slight recovery NIM

IBK NIM
5.1%

Cost of risk
Sound cost of risk

IBK CoR
2.6%

Efficiency
Continued focus on efficiency

IFS C/I
35.7%

1) Excluding reactiva

Takeaways

1 Peruvian economy among the strongest in the region

2 Consistent growth boosted by new opportunities

3 Resilient financial performance

4 Focus on primary relationships through our payment's ecosystem

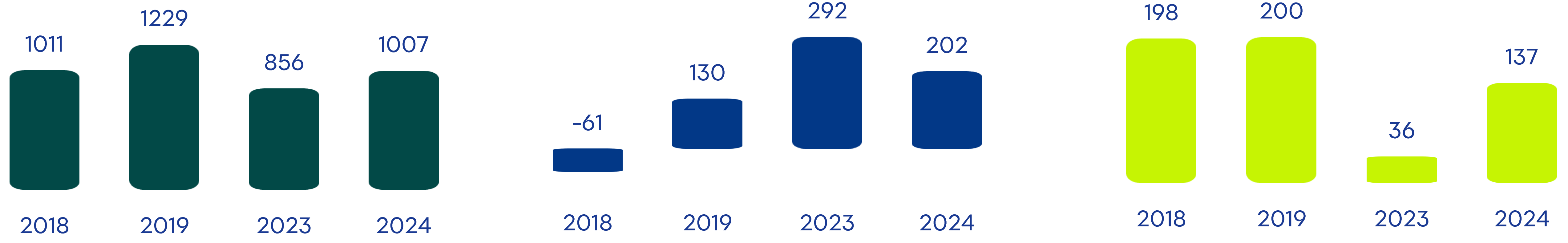
5 Powerful digital platform, driven by constant innovation

Appendix

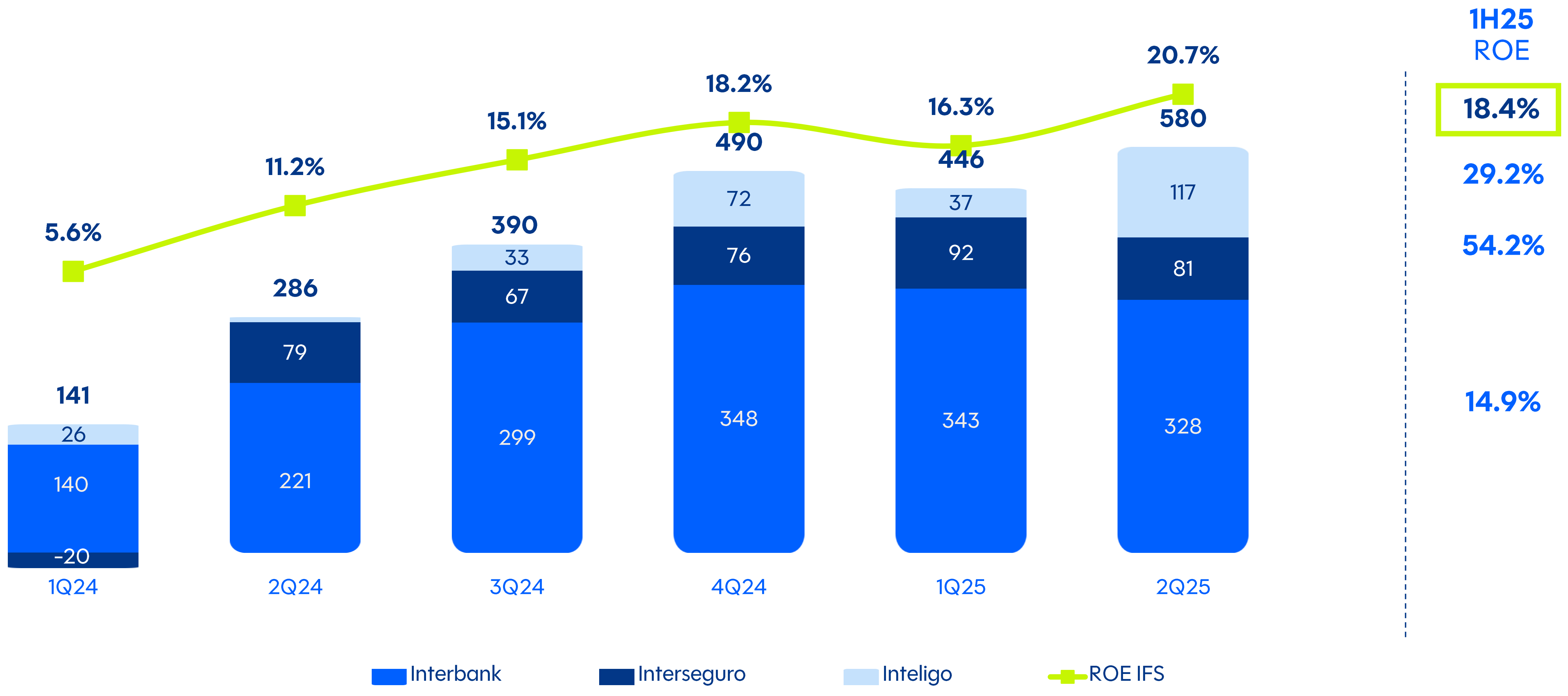
Diversified financial platform

Net Income by segment
(S/. bn)

	Banking 2018	Banking 2019	Banking 2023	Banking 2024	Insurance 2018	Insurance 2019	Insurance 2023	Insurance 2024	Wealth management 2018	Wealth management 2019	Wealth management 2023	Wealth management 2024
% of IFS	93%	85%	79%	77%	nm,	9%	27%	15%	18%	14%	3%	10%
ROE	20%	21%	11%	12%	n.m.	15%	73%	42%	26%	25%	4%	14%
Payout	45%	25%	45%	45%	68%	46%	48%	33%	55%	50%	99%	70%



Continuous positive quarterly trends

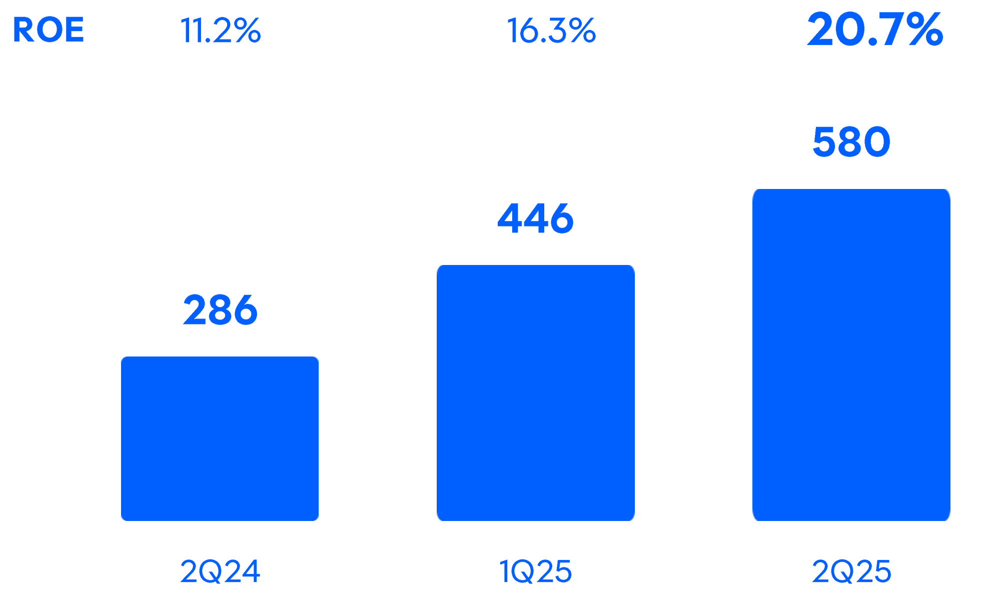


(1) 2Q25 holding results: S/ 55.6 millions

+2.0x

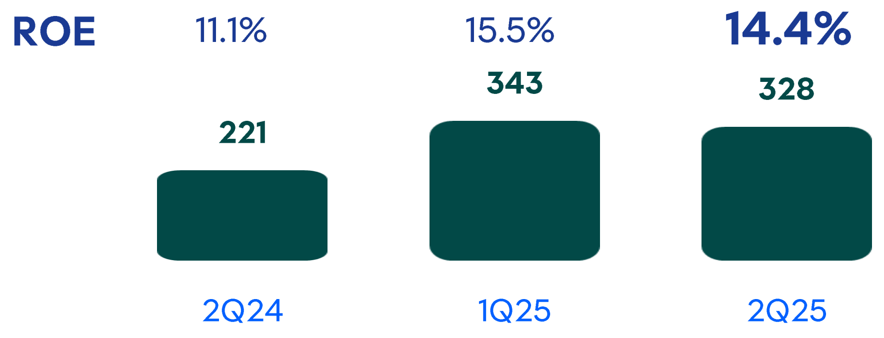
YoY earnings drive quarterly ROE to >20%

IFS quarterly net profit (S/ mn)



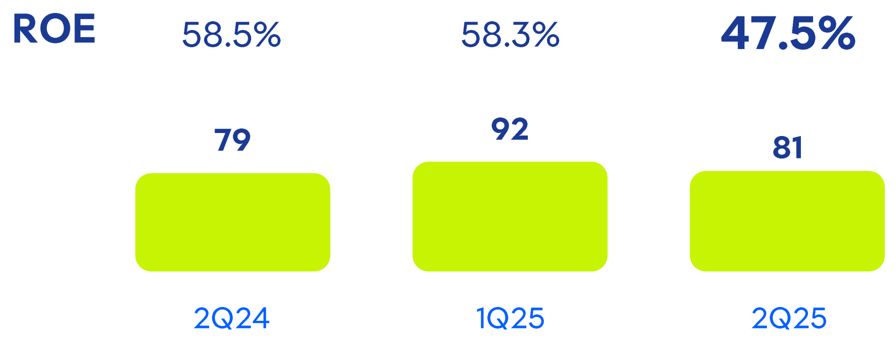
+30% QoQ | **+2.0x YoY**

Banking



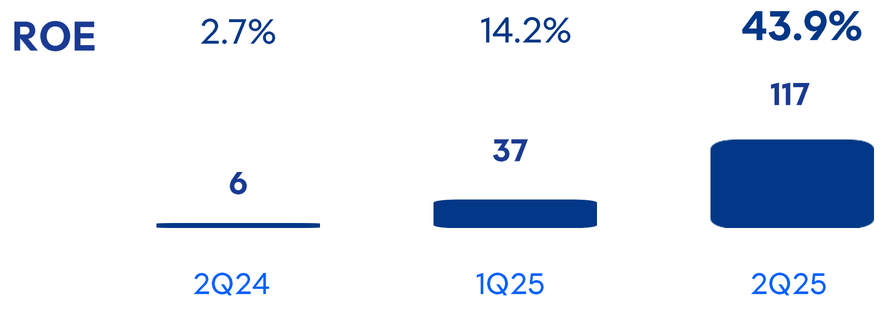
+1.5x YoY
-4% QoQ

Insurance



+3% YoY
-12% QoQ

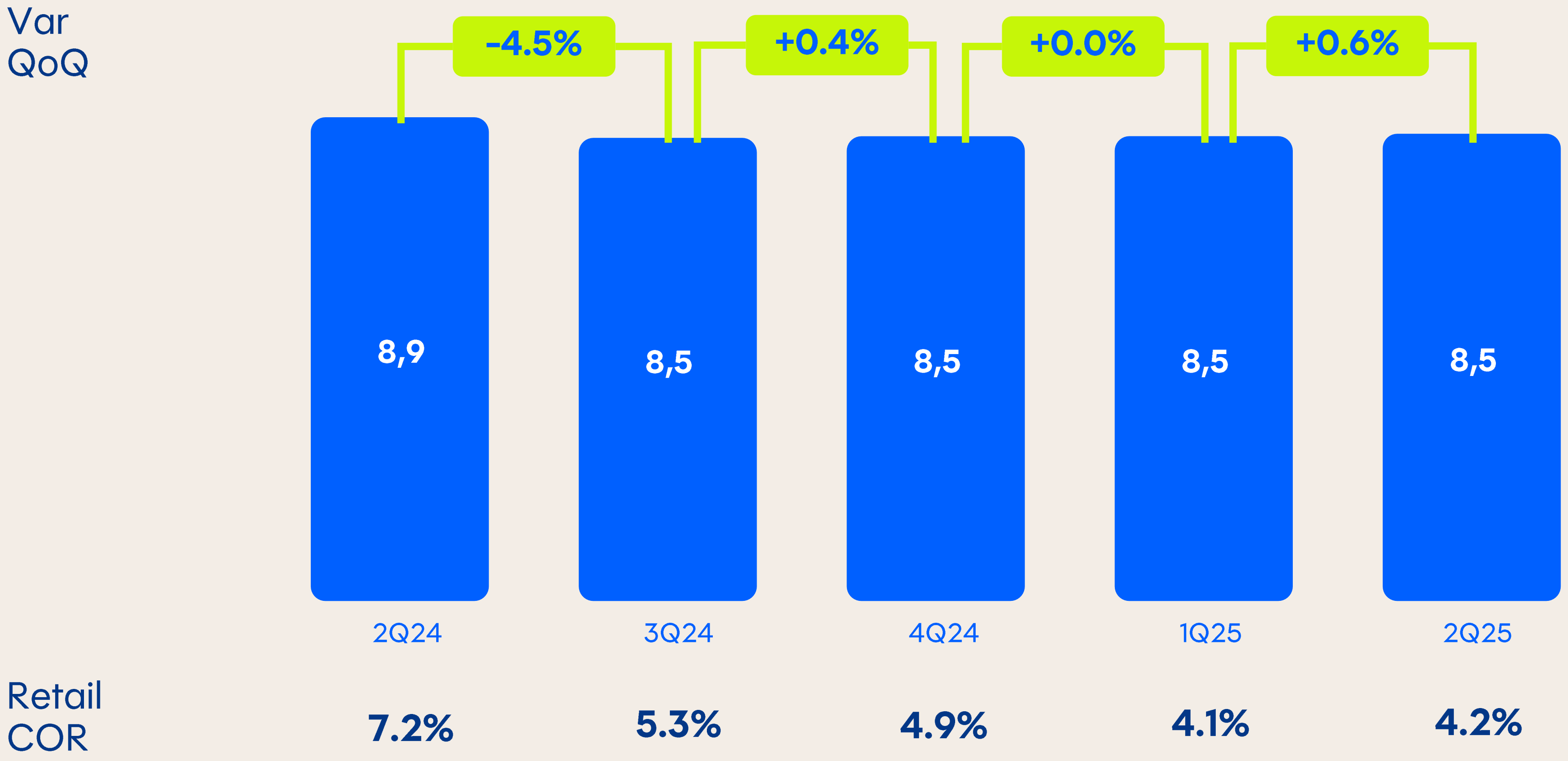
Wealth management



~20x YoY
+3.1x QoQ

Slight recovery of our credit cards and personal loans portfolio

Credit cards and personal loans (S/ bn)
(QoQ trend)



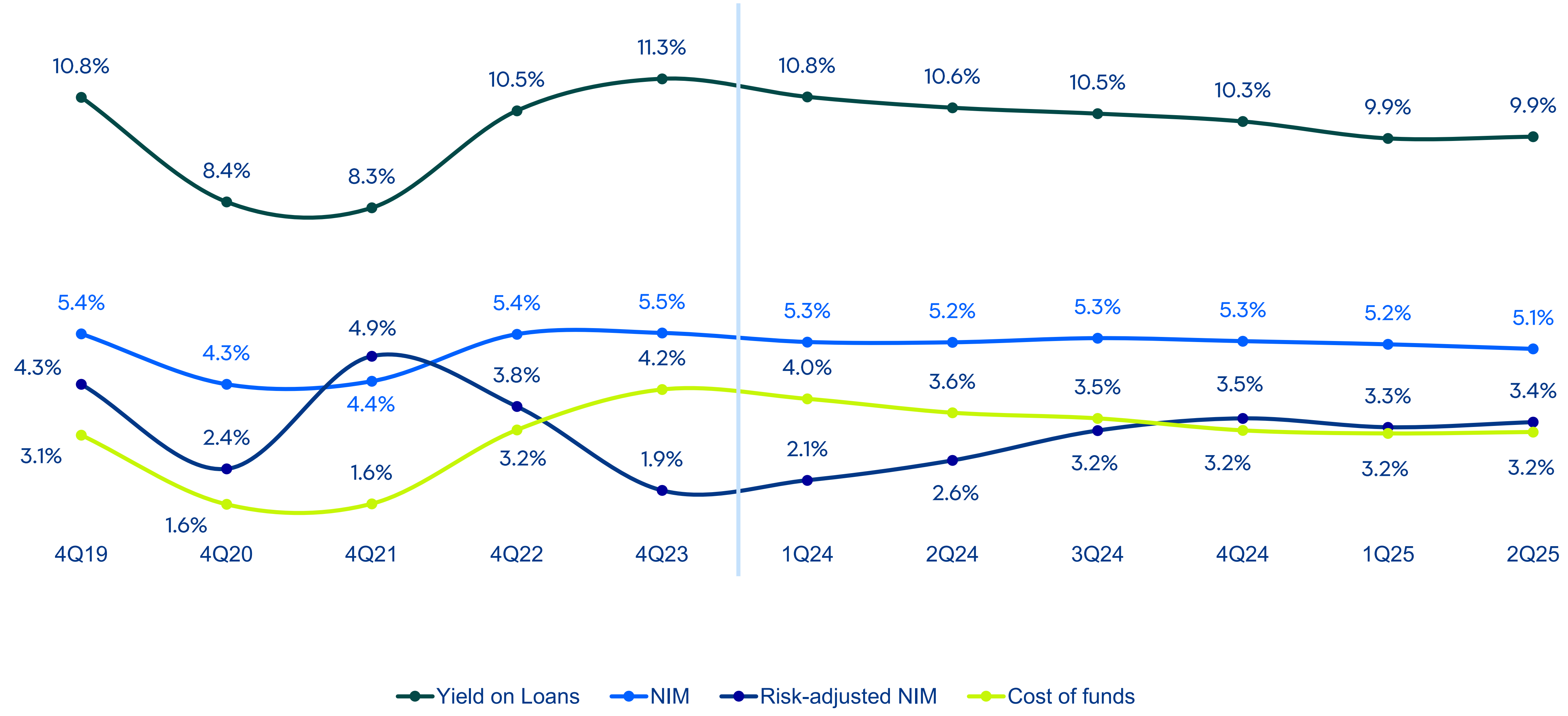
Cash loans disbursements

~80%
YoY Jun25

Credit cards turnover

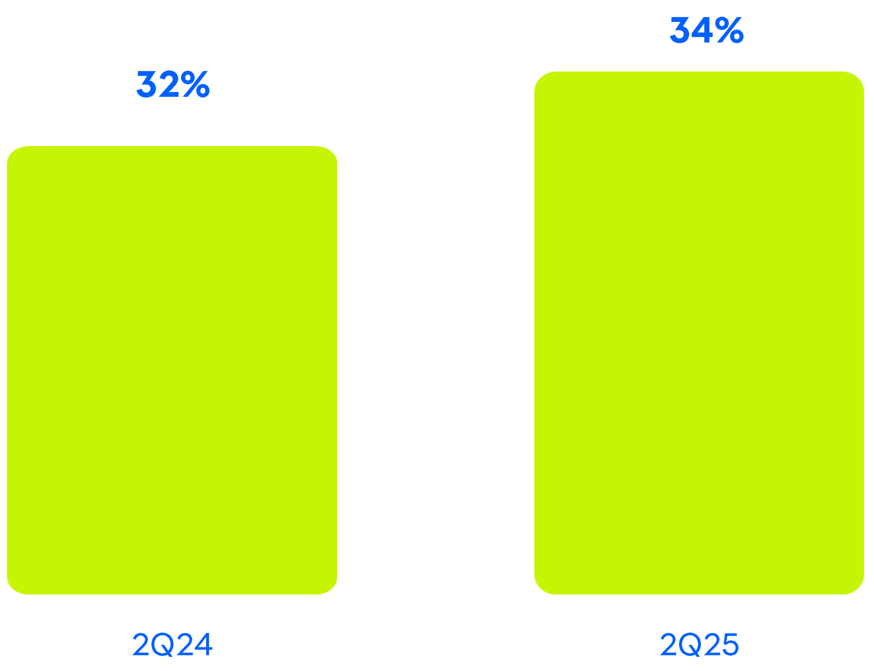
~15%
YoY Jun25

NIM and risk-adjusted NIM evolution

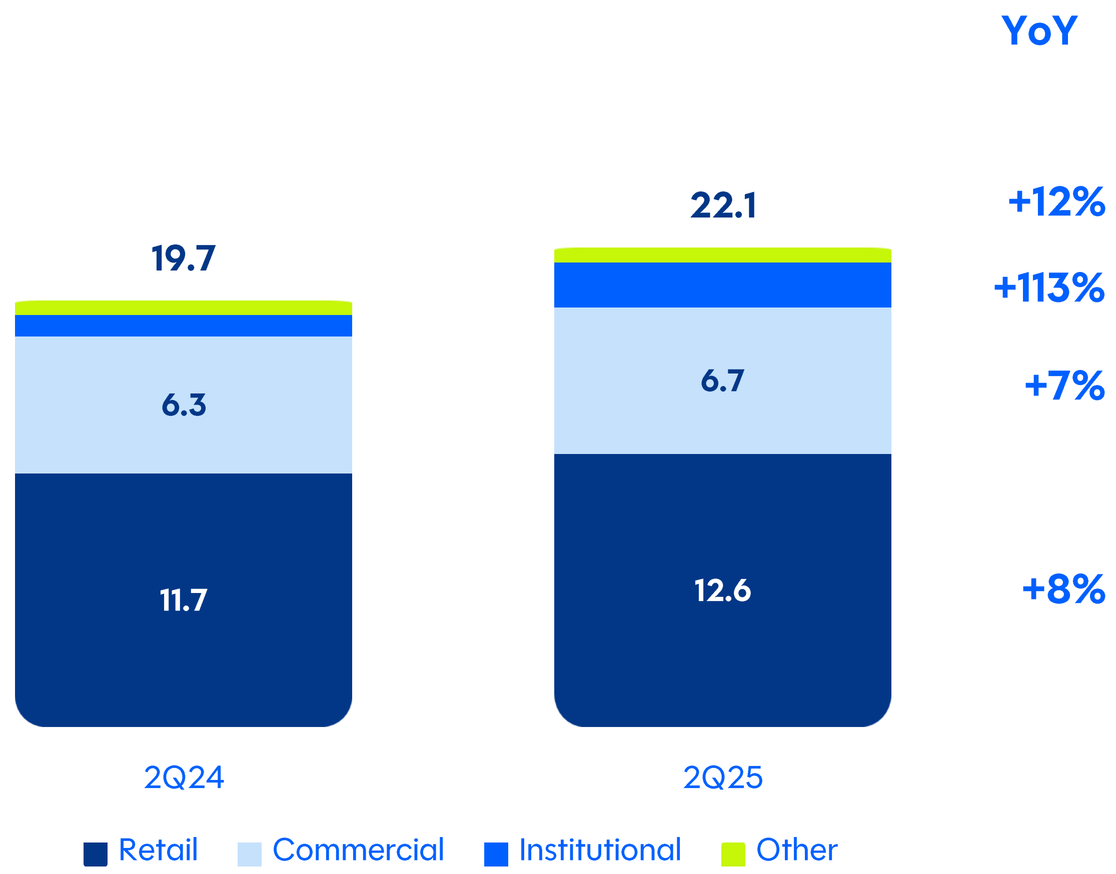


Improvement in funding mix

Low-cost funding (%) (1)



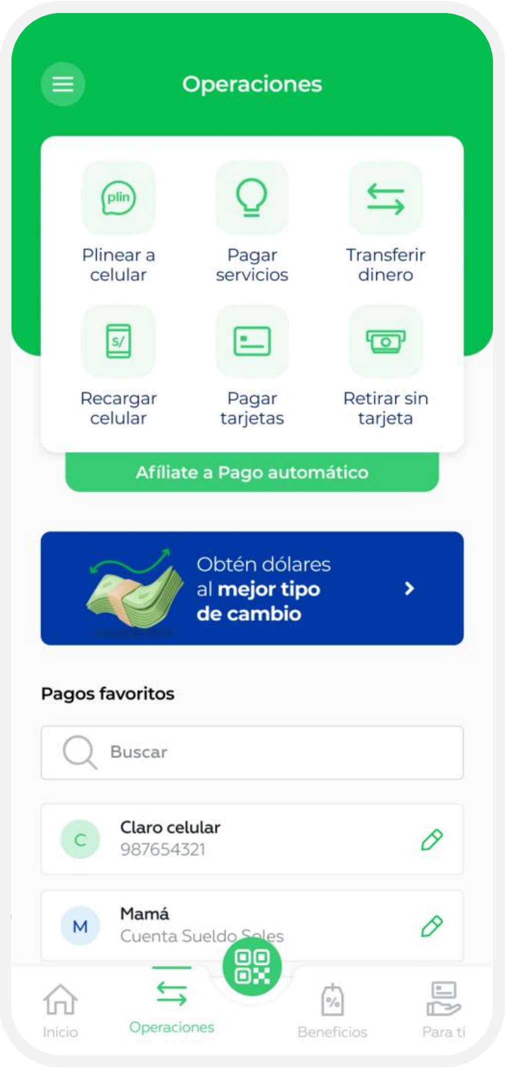
Low-cost funding (S/bn)

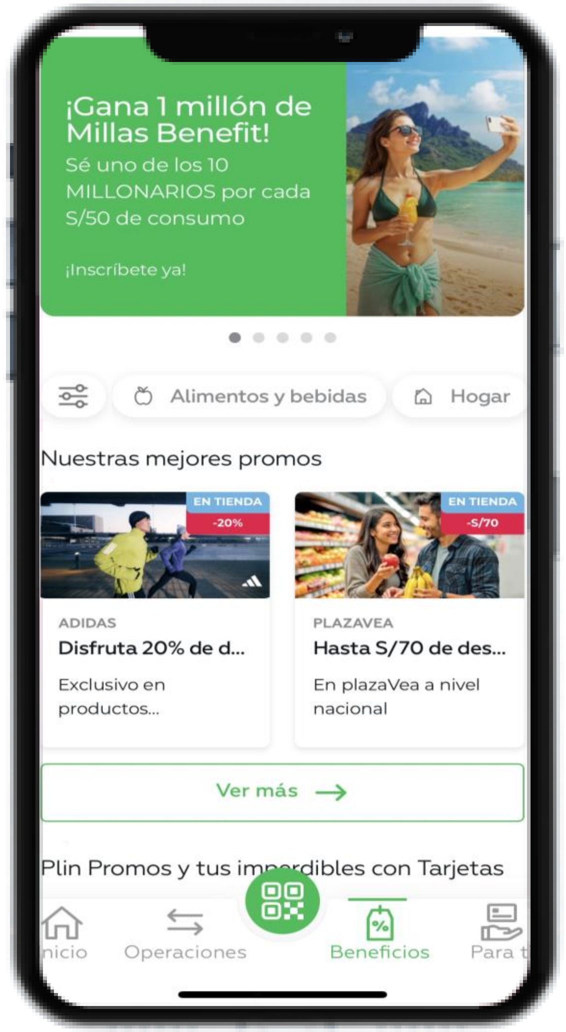


1) Low cost funding as a % of total funding. Low-cost funding includes retail deposits (excluding term deposits) and transactional commercial and institutional deposits.

Our consumer products are built to be contextual, convenient and 100% digital

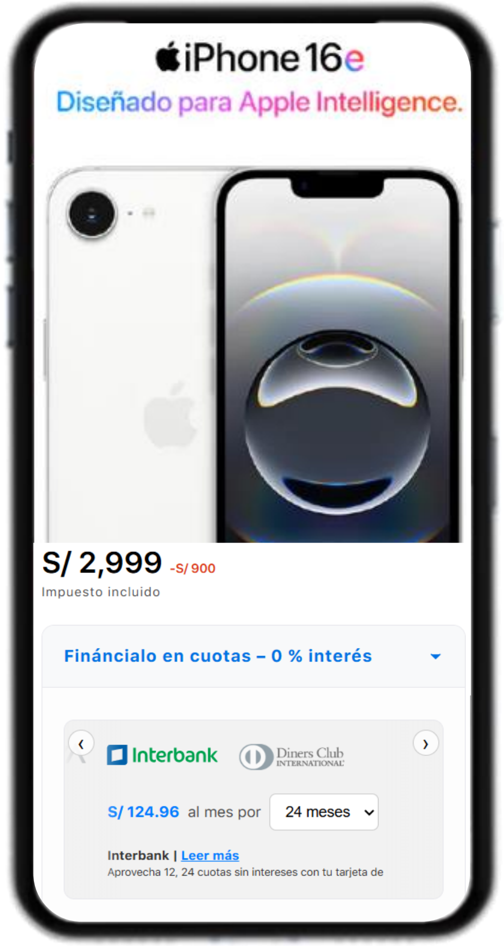
Everyday Banking	Digital Cards	Wallets	Discounts & Rewards



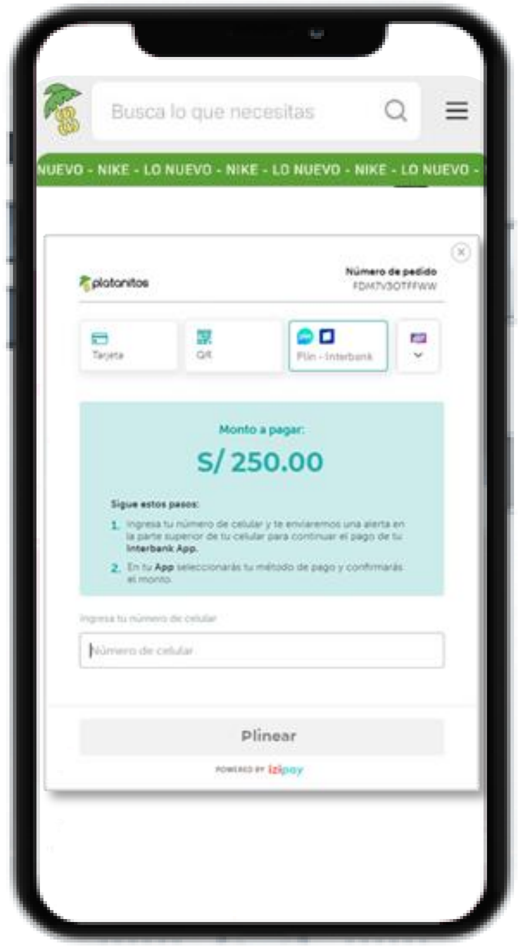


Open banking solutions designed for a seamless experience

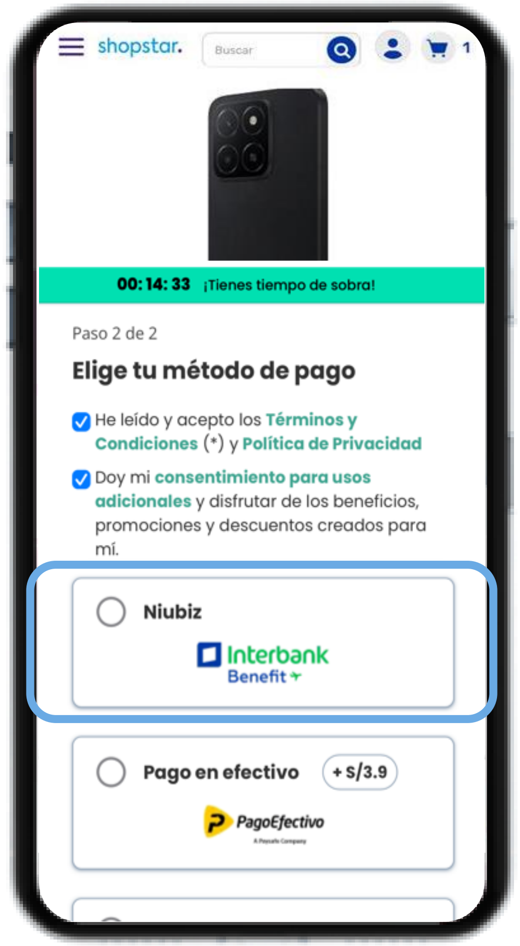
Buy Now, Pay Later



One click pay



Benefit pay



Financing

Sustainability update

Environmental

+USD401mn
Sustainable loans

33
Financial stores obtained iREC certificates for renewable energy use

100%
of agricultural banking executives were trained on climate technologies

Social

Great Place To Work 2025

Interbank #2
Interseguro #9
Inteligo Group #19

Interbank #3
Interseguro #7

>1,2M
Entrepreneurs actively using izipayYA

>1600
Peruvians accesed inclusive insurance through Rumbo & Vida Cash in 2Q25

>3600
entrepreneurs trained via Excuela, Izipay's financial education platform

Governance

Equator Principles Report
Publication

Strong corporate governance

BOD with independent members

Strong corporate governance

- Highly supervised related party exposure, well below regulatory limits
- Governance in accordance with NYSE and SEC
- Participation in S&P Global Corporate Sustainability Assessment
- Member of S&P/BVL Peru
- General ESG Index

Board of directors

IFS

4 Independent members

7 Total members

IBK

6 Independent members

11 Total members


IFS