

3Q25

IFS earnings presentation

3Q25 key messages

1 Business momentum remains strong

+81%
YoY net profit 9M25

~16%
ROE IFS 3Q25

2 Higher yielding loans accelerate

+7%
YoY

3 Improving risk-adjusted NIM

2.1%
CoR banking 3Q25

3.8%
Risk-adjusted NIM 3Q25

4 Strengthening primary banking relationships

+6%
YoY retail primary banking customers

5 Insurance & WM core businesses growing double digit

+58%
YoY written premiums

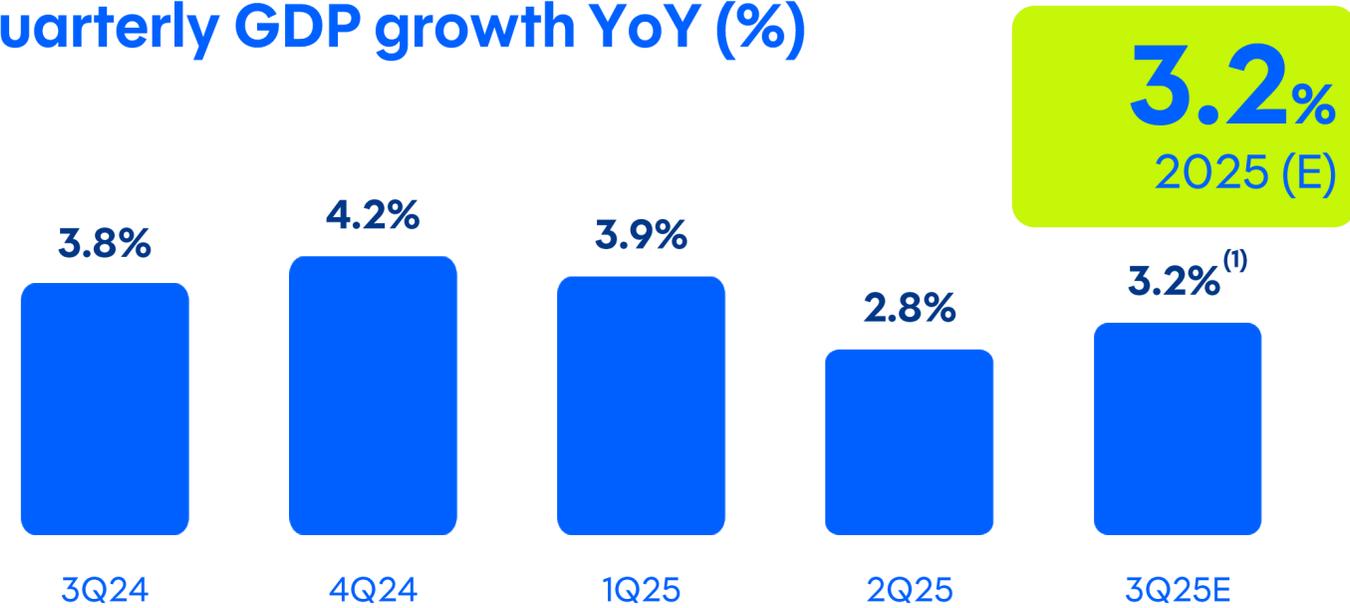
+13%
YoY AUMs WM



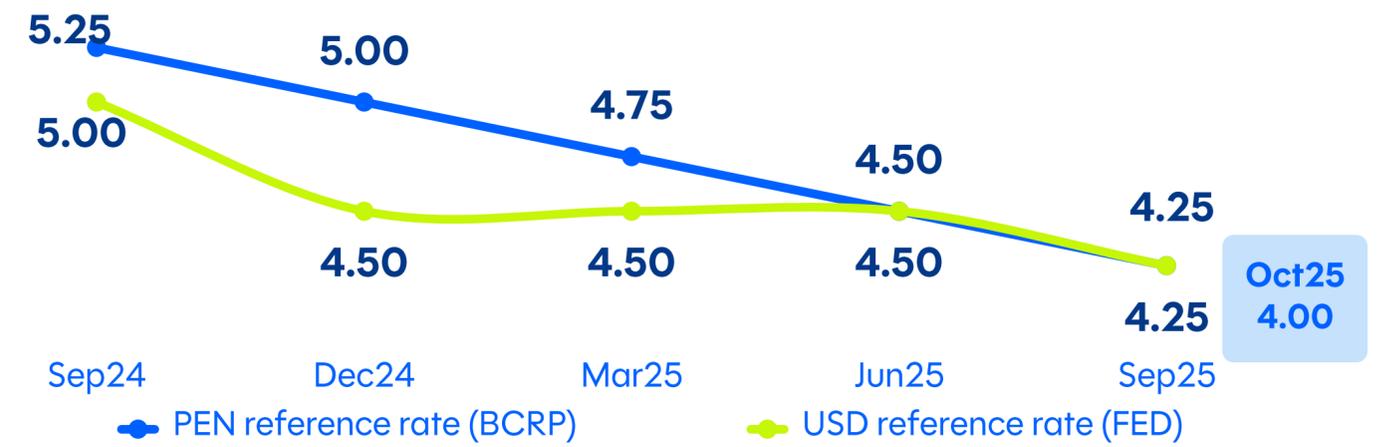
1 Business momentum remains strong

Positive trend in macro indicators continues

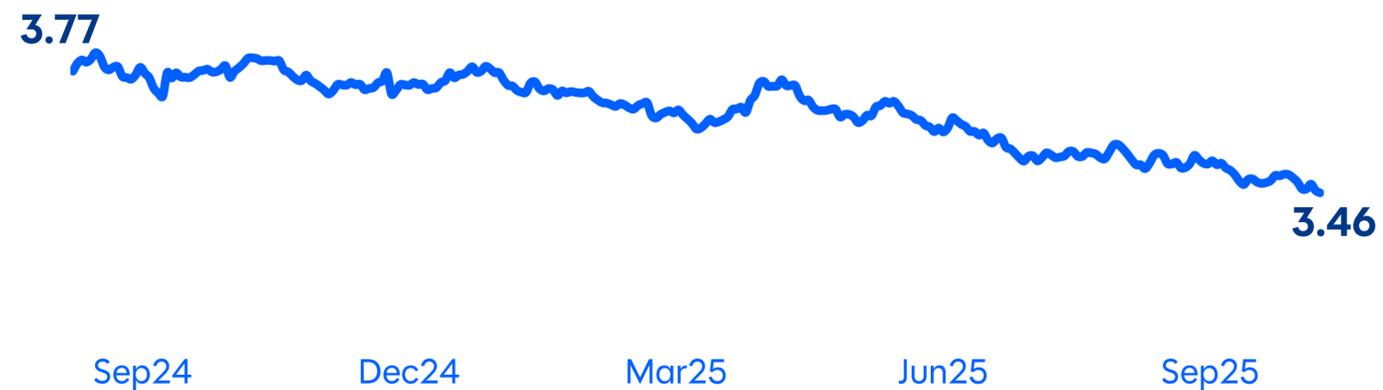
Quarterly GDP growth YoY (%)



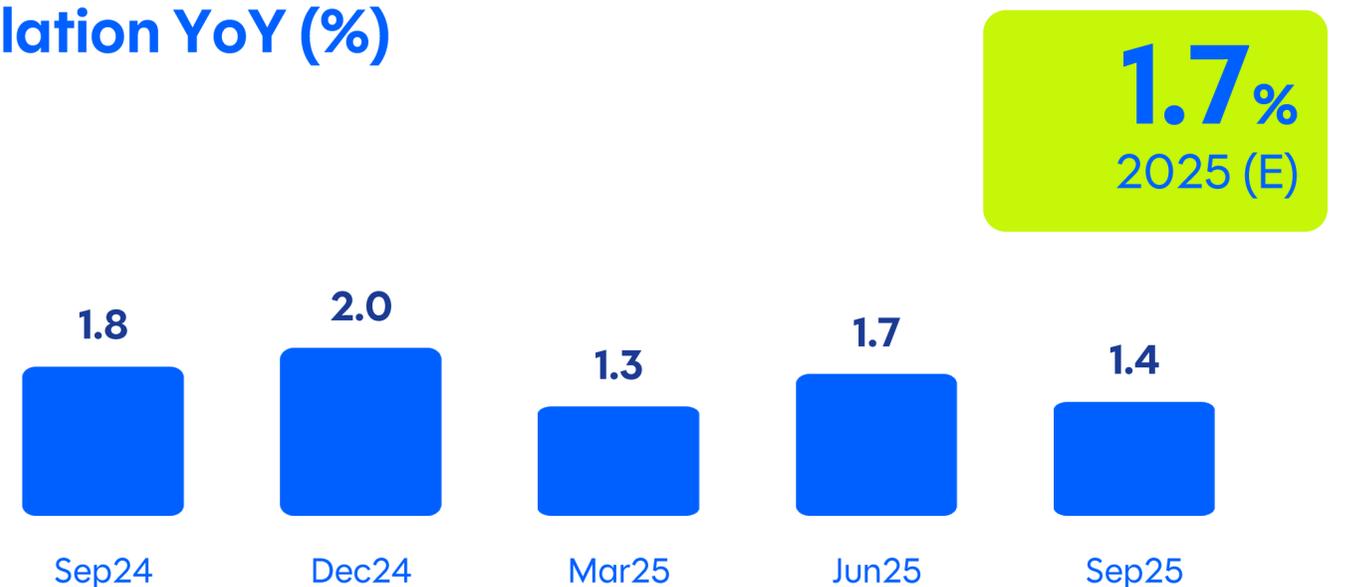
Interest rates (%)



PEN / USD



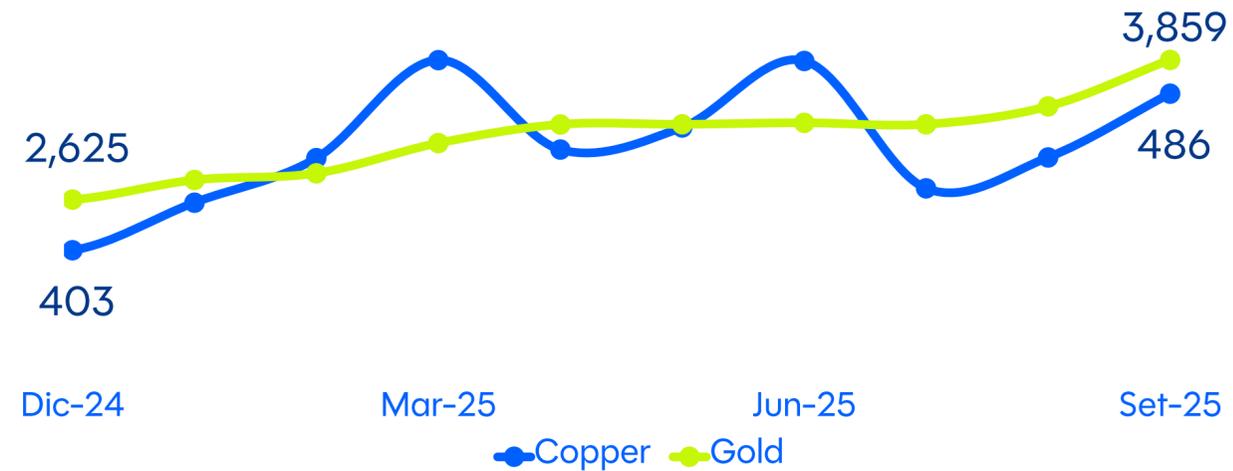
Inflation YoY (%)



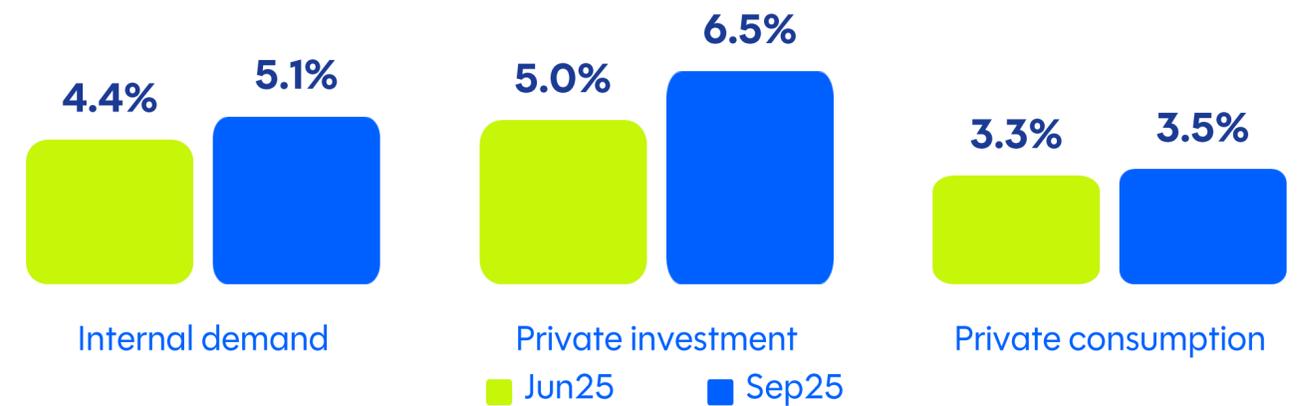
Source: Central Bank, MEF, INEI and SBS
 1) 3Q25E internal estimate. GDP for Jul25-Aug25 is 3.3%

Solid fundamentals supporting growth

Commodities supporting terms of trade (%)



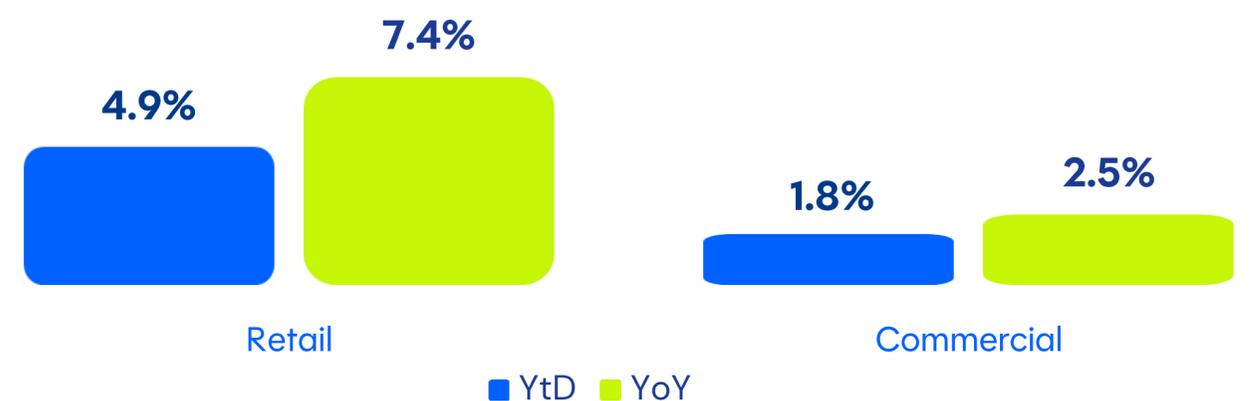
Additional improvement in internal demand (FY25)



Confidence improving (%)



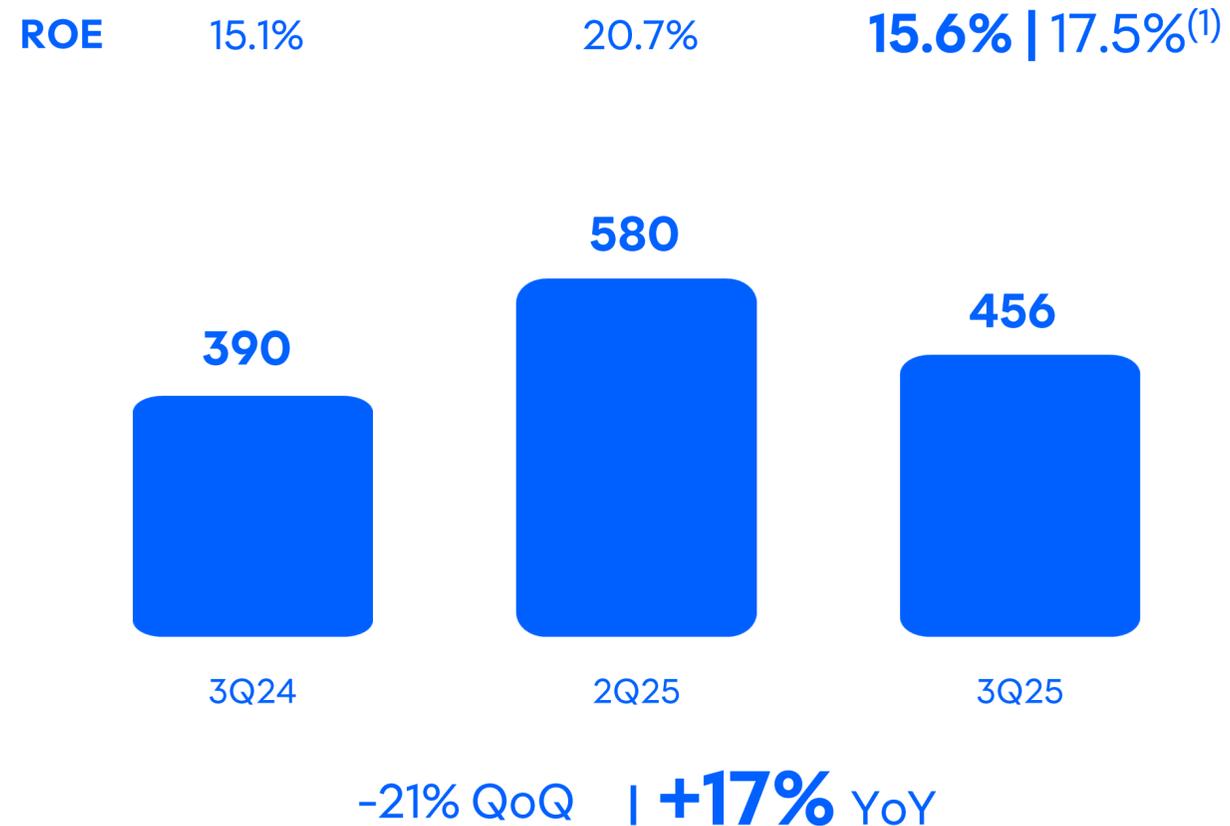
Retail loans accelerate (QoQ %)



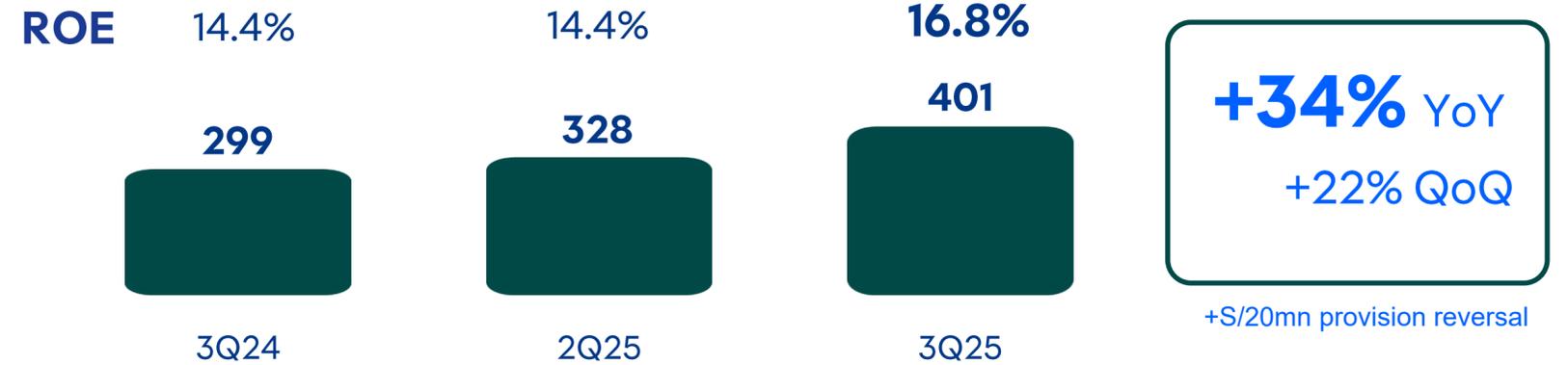
+17%

YoY earnings drive quarterly ROE to ~16%

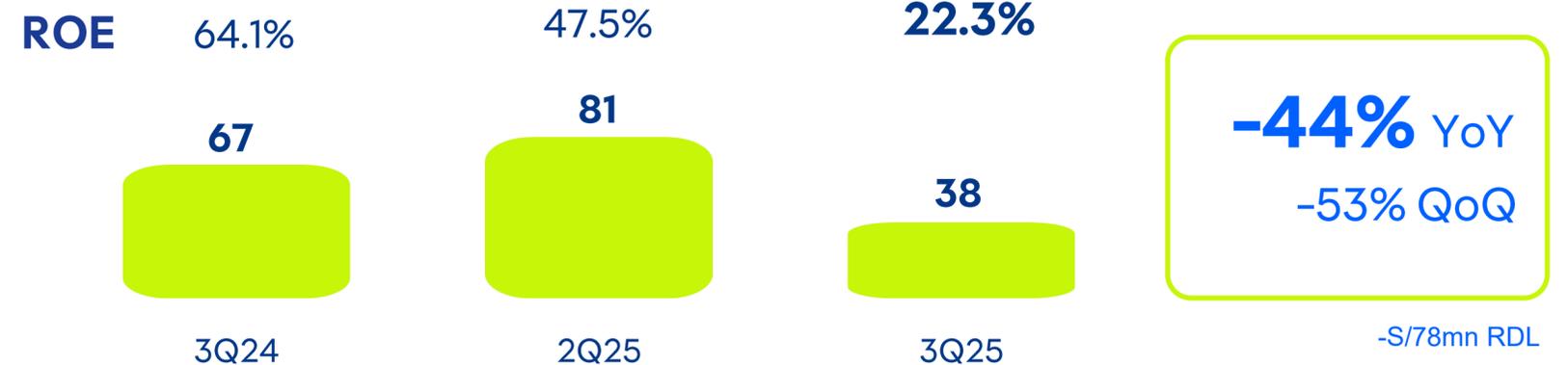
IFS quarterly net profit (S/ mn)



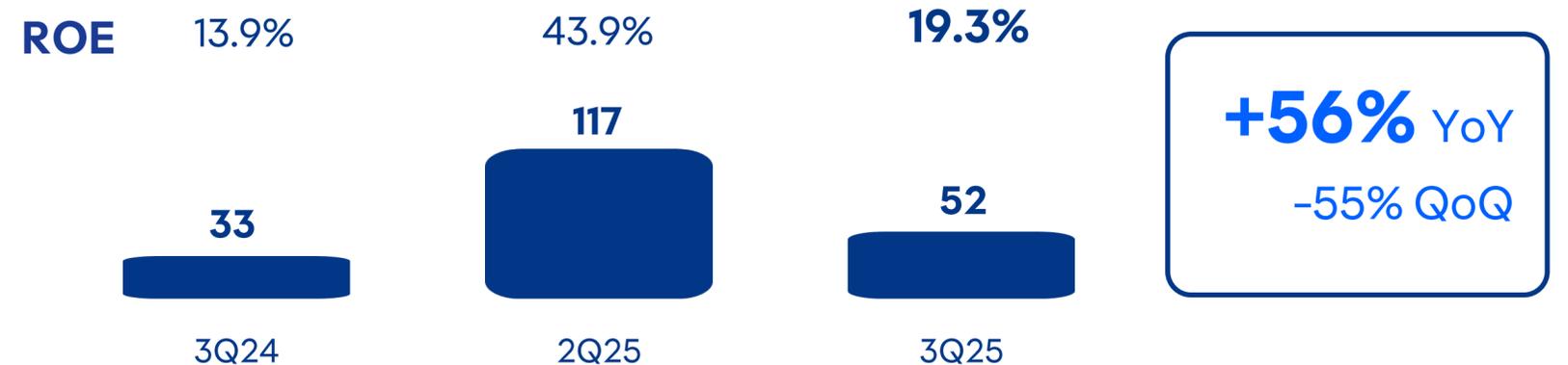
Banking



Insurance

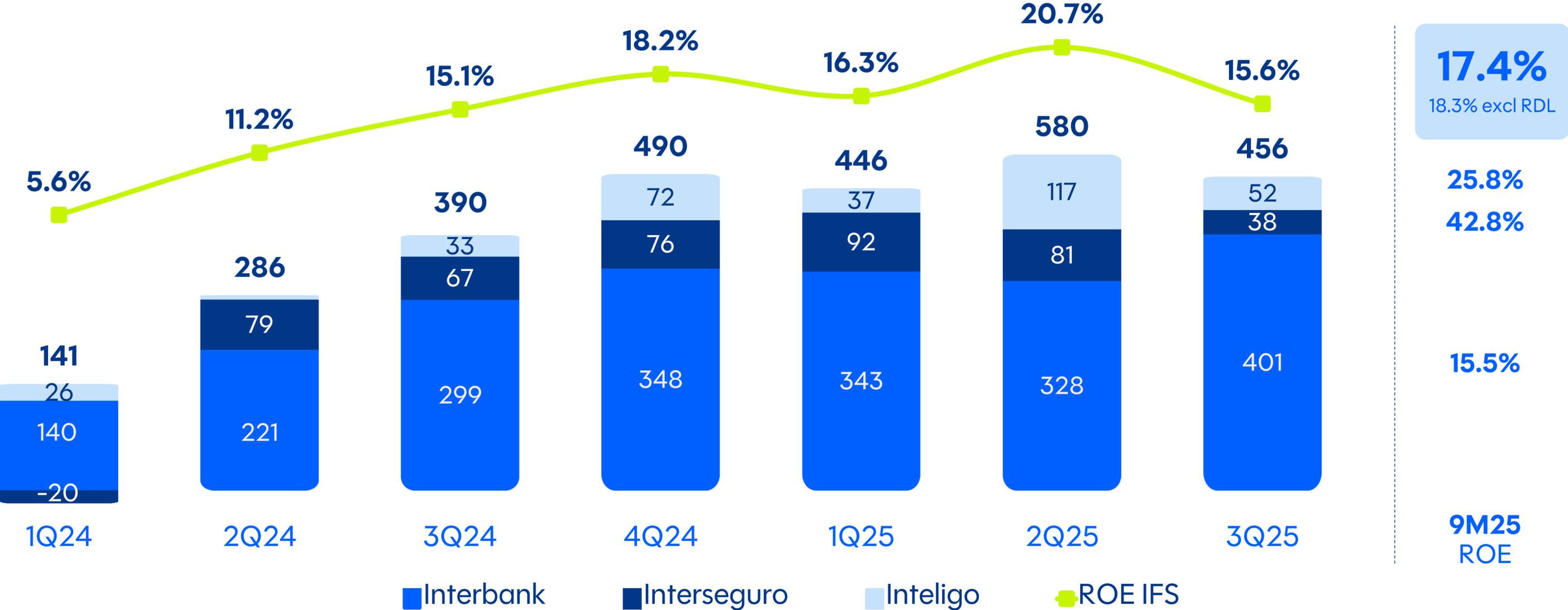


Wealth management



(1) Excluding the S/ 78mn Rutas de Lima (RDL) impairment and S/ 20mn provision reversal at Interbank, IFS' ROE would be 17.5%, Interbank's 16.0%, and Interseguro's 67.7%.

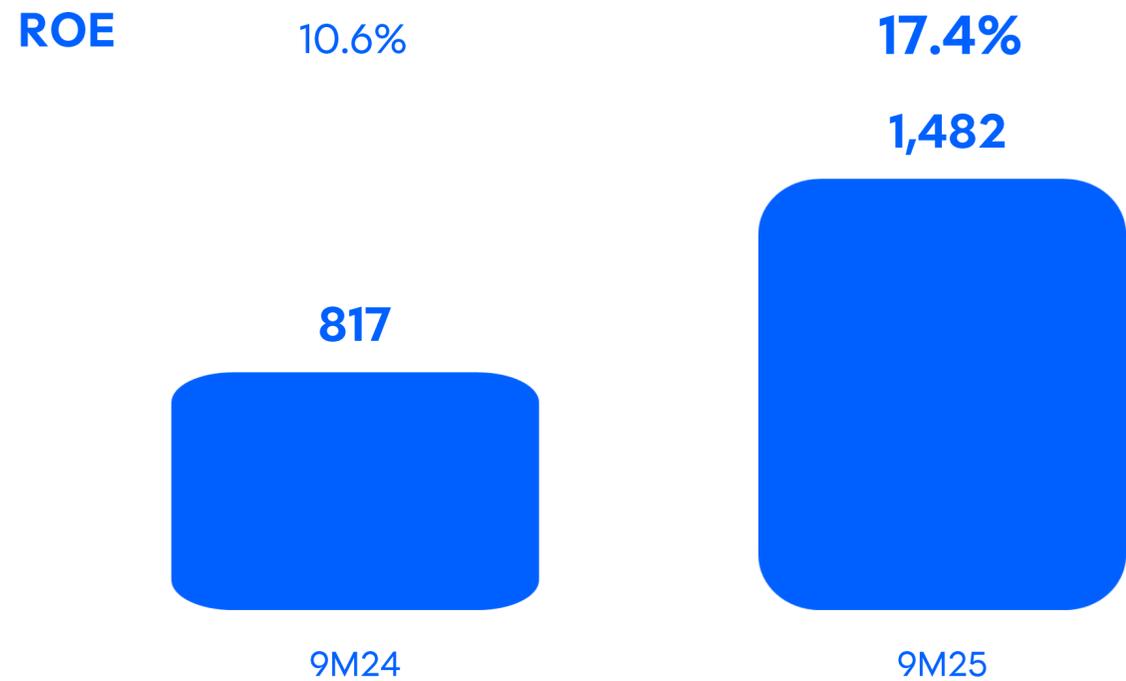
Continuous positive quarterly trends



+81%

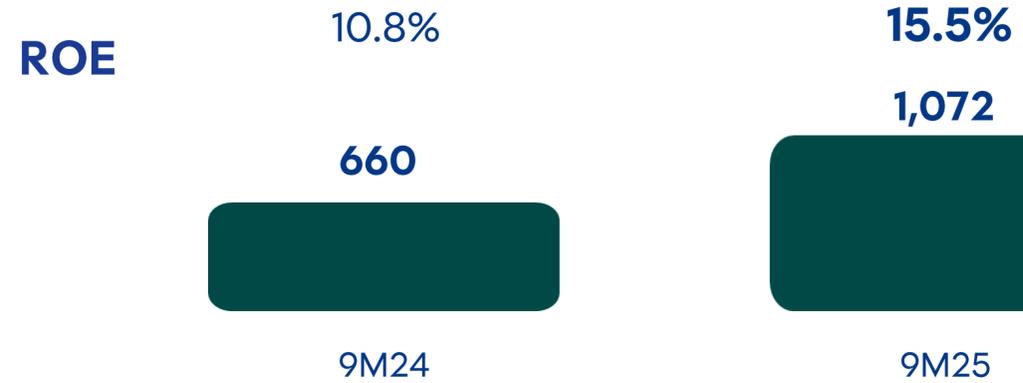
YoY earnings drive 9M25 year ROE to >17%

IFS accumulated net profit (S/ mn)



+81% YoY

Banking



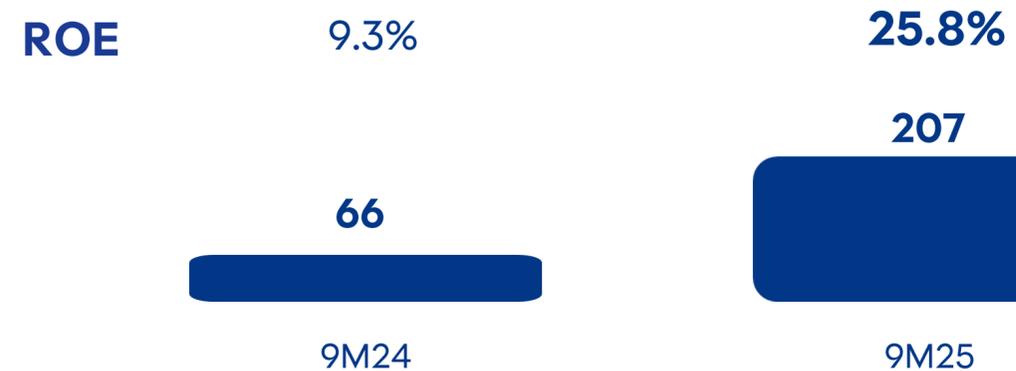
+63% YoY

Insurance



+67% YoY

Wealth management

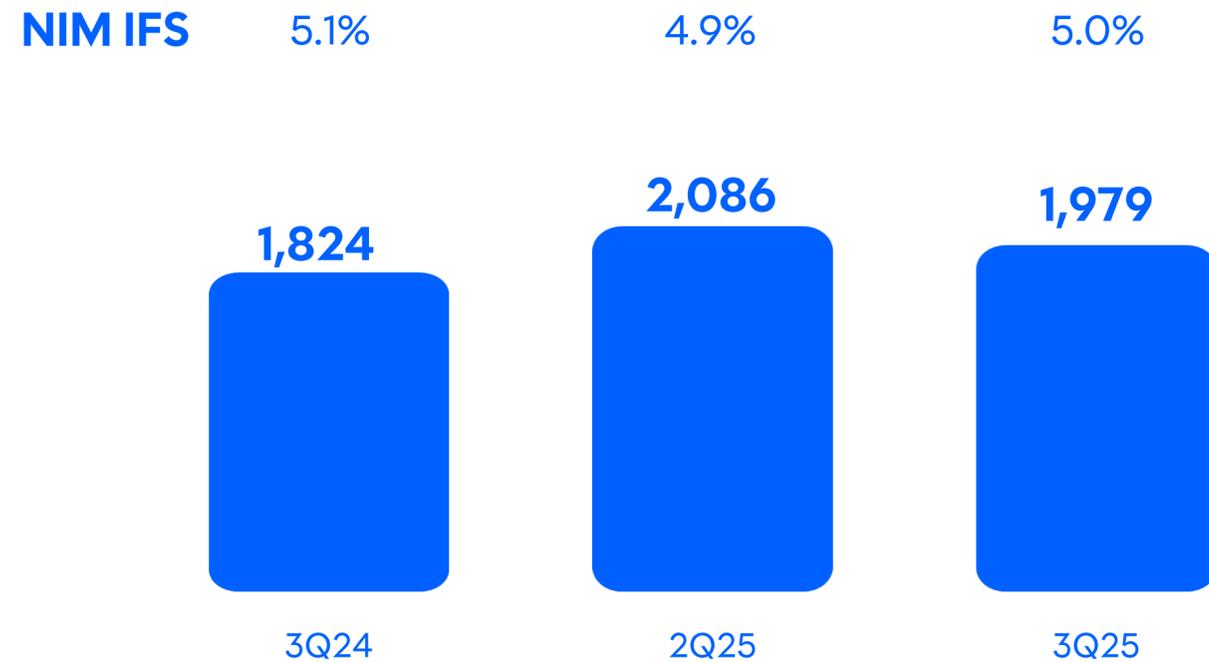


+3.1x YoY

+9%

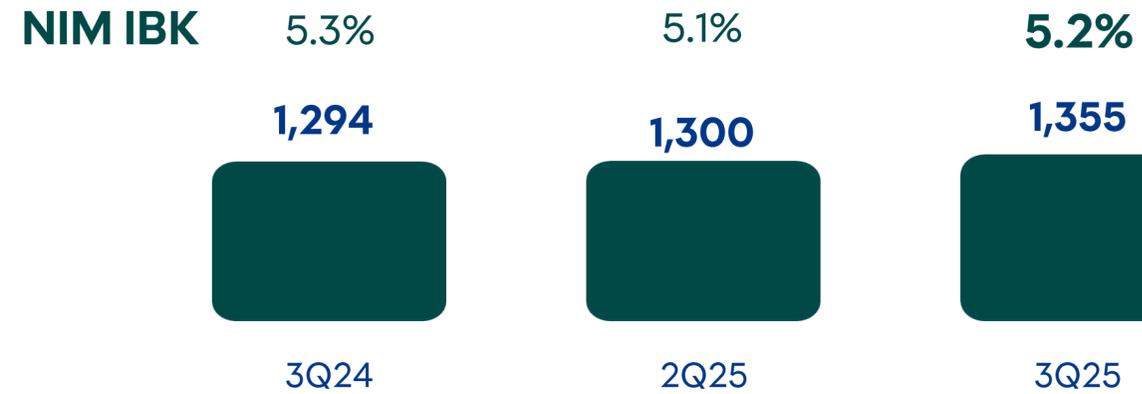
YoY increase in revenues

IFS revenues (S/ mn)



-5% QoQ | +9% YoY

Banking



+5% YoY
+4% QoQ

Insurance



+26% YoY
+4% QoQ

Wealth management

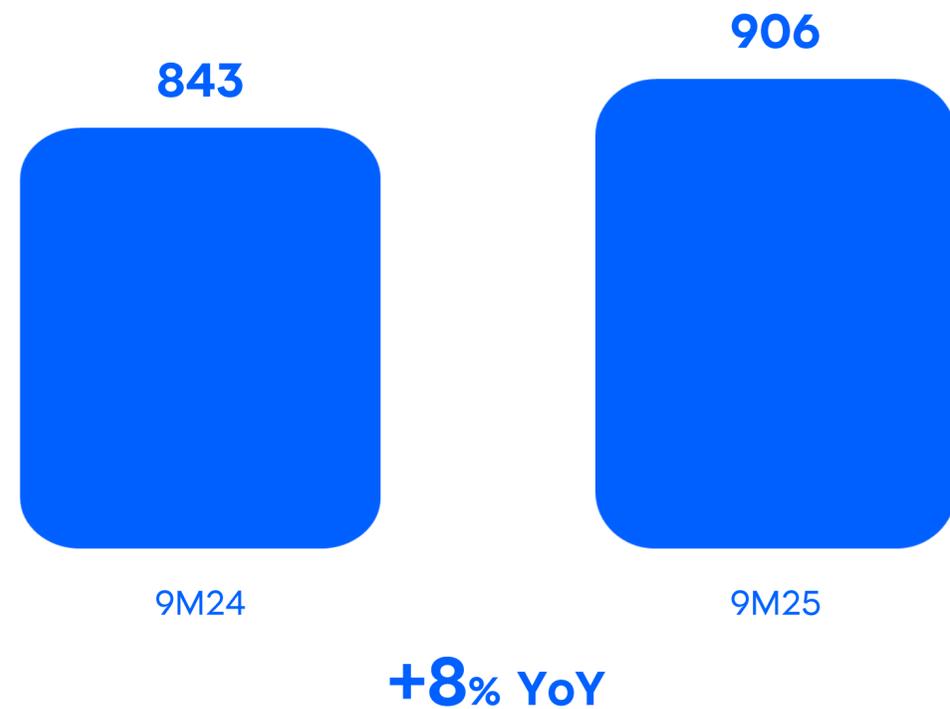


-3% YoY
-55% QoQ

+8%

YoY increase in fee income

IFS fee income (\$/ mn)



Retail

+17% YoY

Commercial

+9% YoY

Izipay

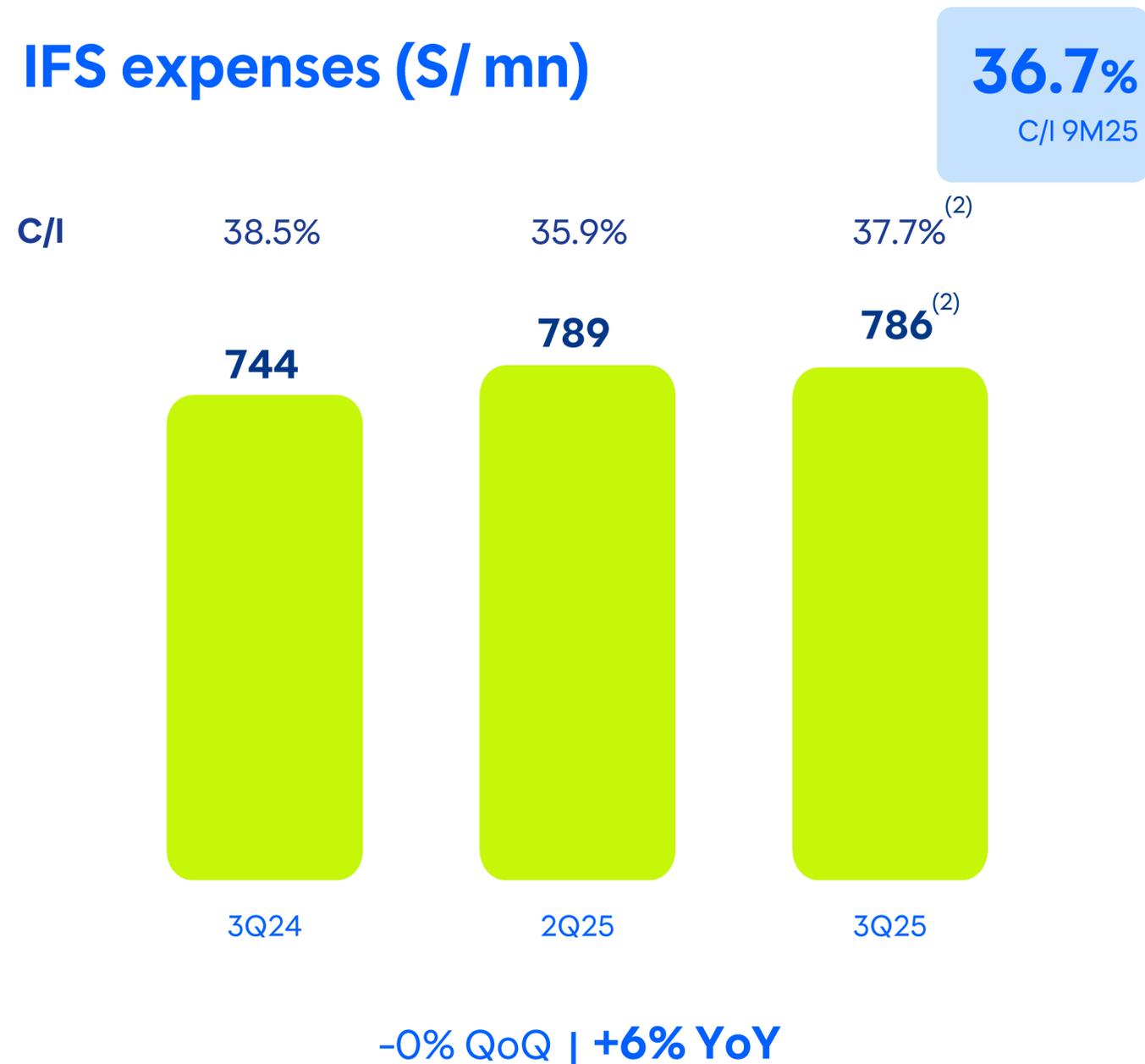
-9% YoY

WM

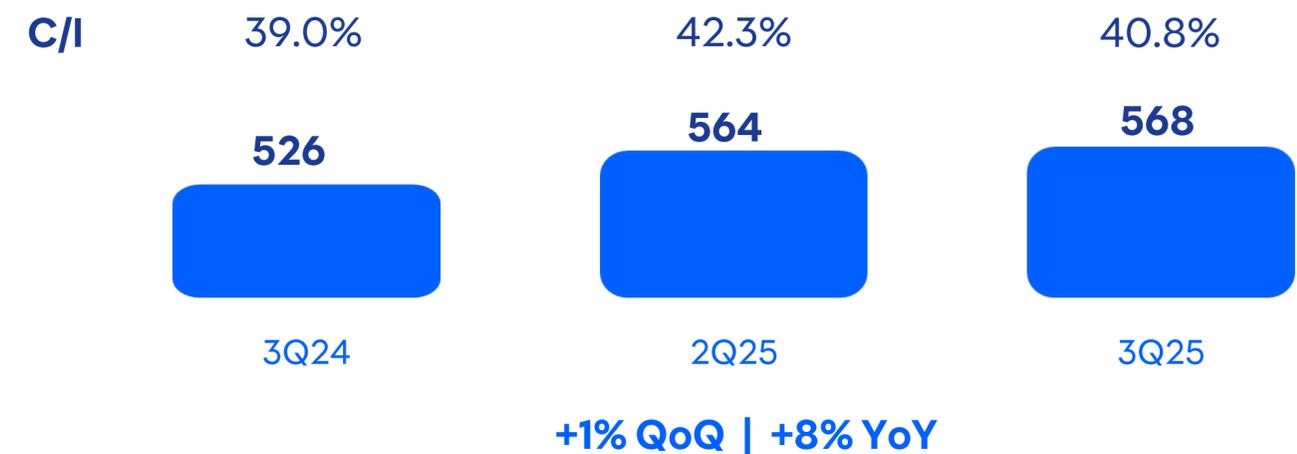
+17% YoY

Continuous investments in IT. Efficiency remains a top priority

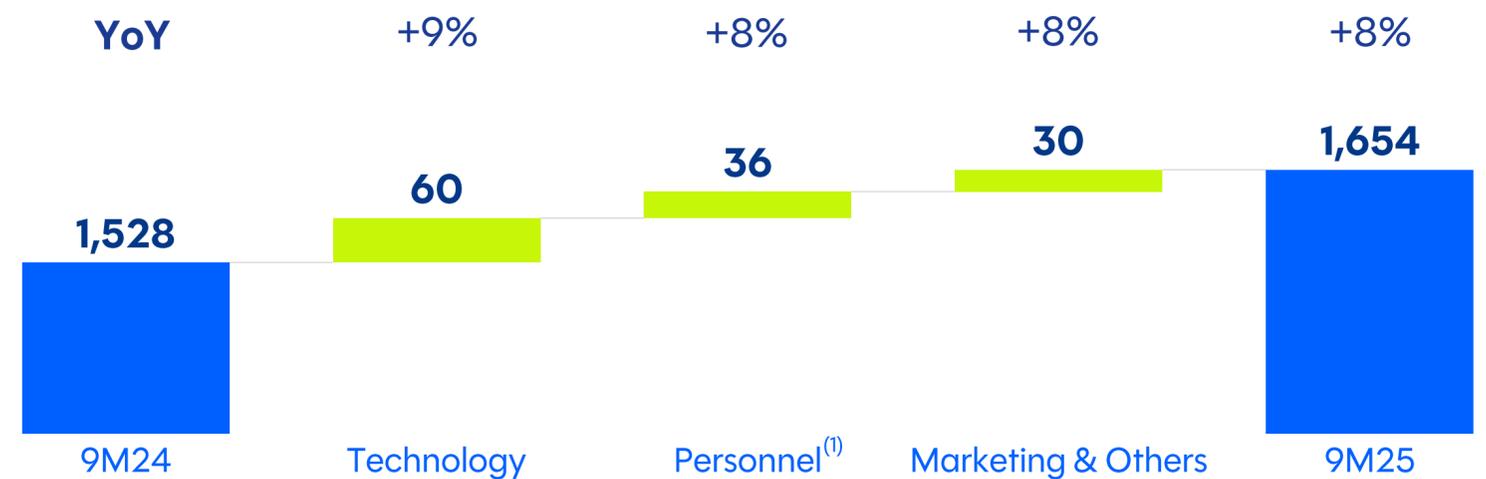
IFS expenses (\$/ mn)



Banking expenses (\$/ mn)



Banking expenses breakdown (\$/ mn)



(1) Personnel expenses do not include employee participation in profit provision, which is considered under others

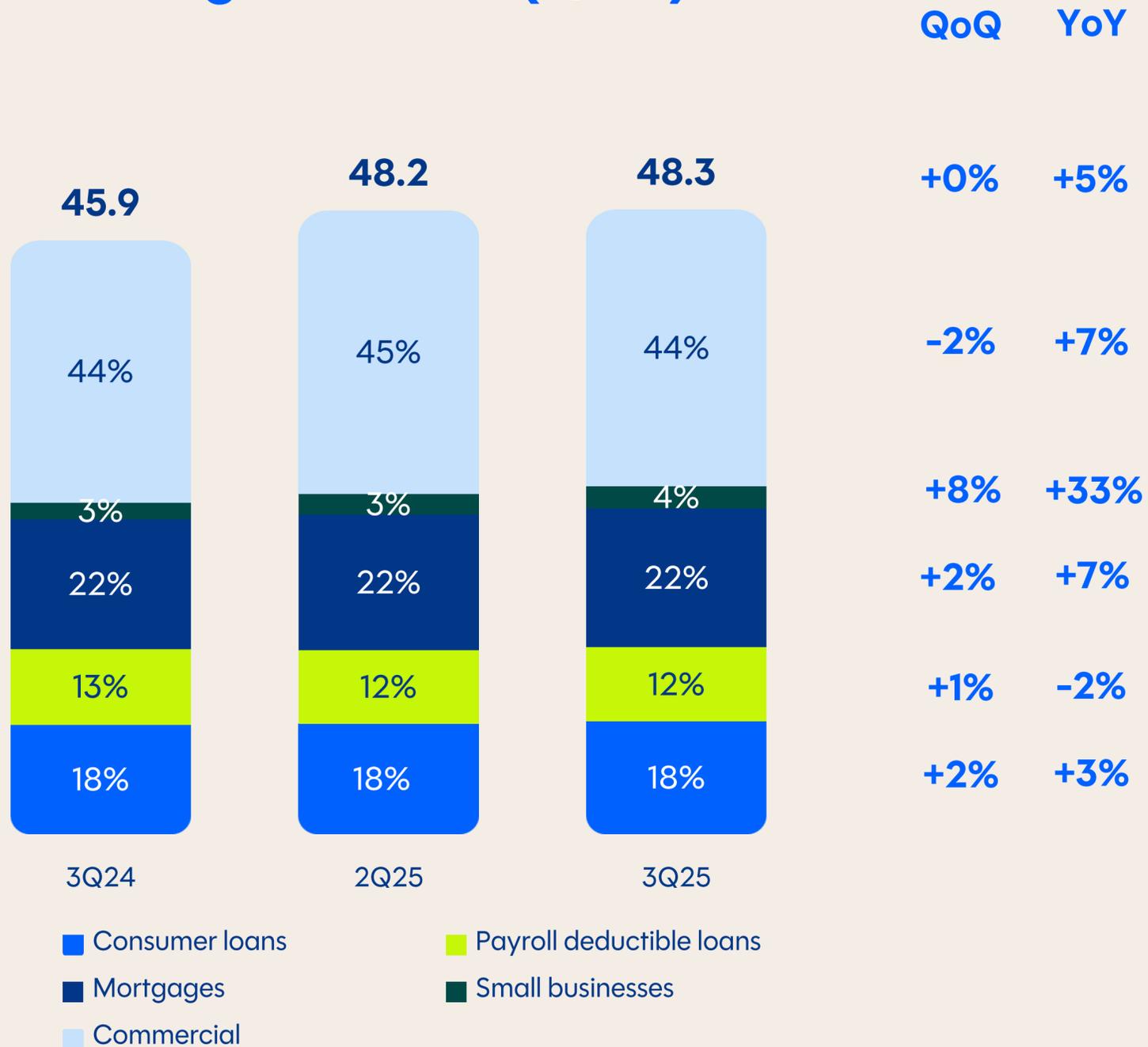
(2) Excluding one-time adjustments, reported expenses \$/810mn

2

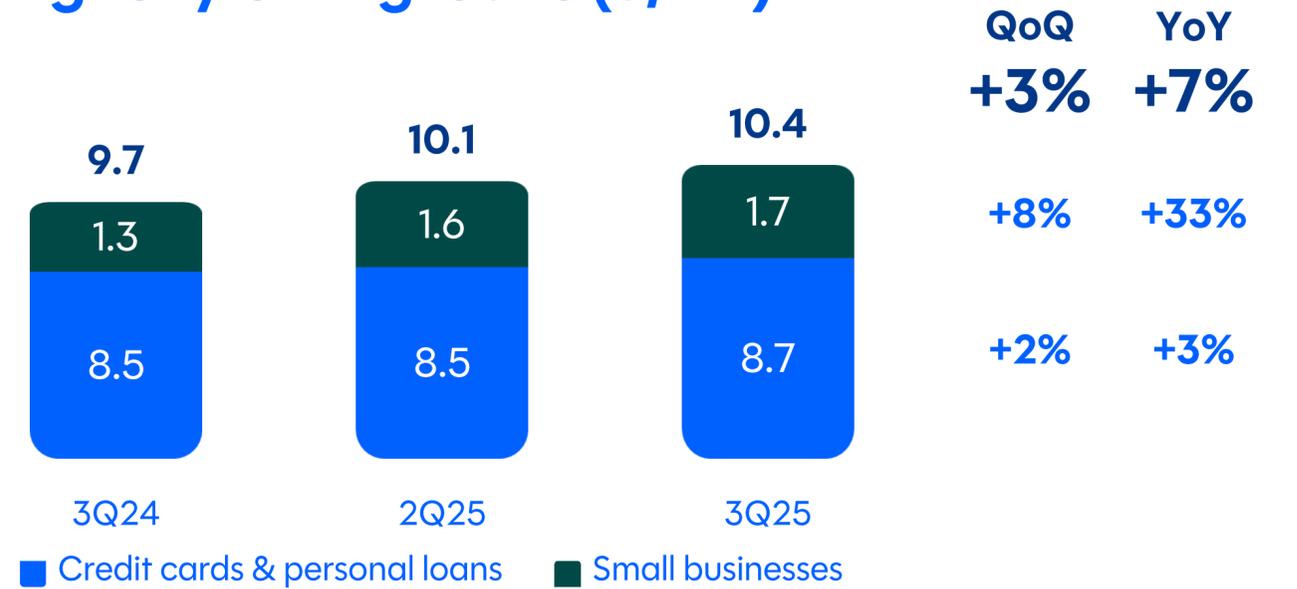
Higher yielding
loans accelerate

Positive trend in higher yielding loans

Performing loan book (S/ bn)



Higher yielding loans (S/ bn)



Cash loans disbursements

+34%
YoY Sep25

Small businesses disbursements

+56%
YoY Sep25

Credit cards and personal loans accelerate

Credit cards and personal loans (S/ bn)

(QoQ trend)

Var
QoQ



Retail
COR

3Q24

4Q24

1Q25

2Q25

3Q25

5.3%

4.9%

4.1%

4.2%

4.0%

Personal loans
disbursements



+51%

YoY Sep25

Credit cards
turnover



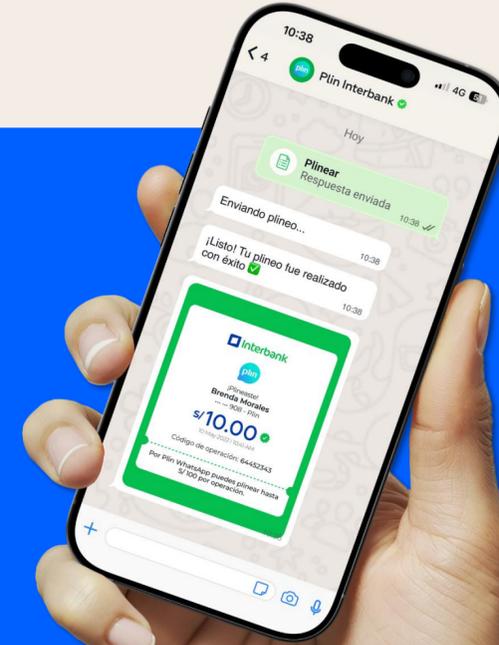
+9%

YoY Sep25

Our payments ecosystem continues to grow

Individuals

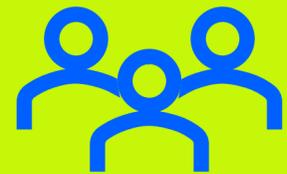
83%
Digital retail customers



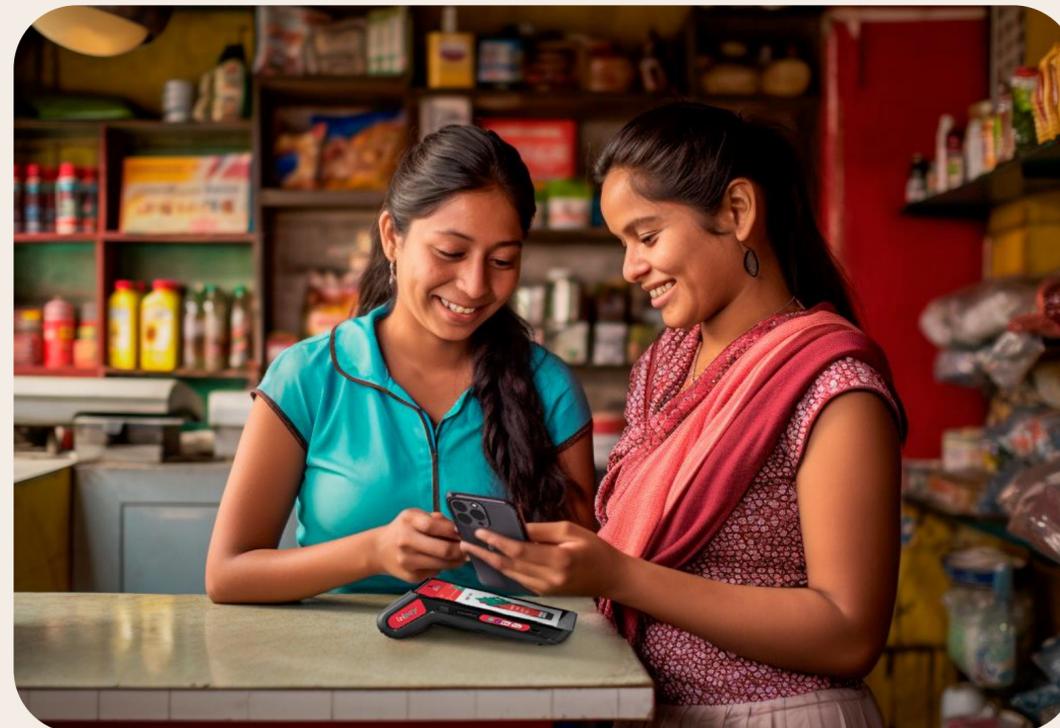
+38%
YoY Plin transactions

Small businesses

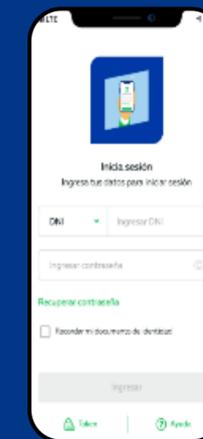
+60%
YoY flows from Izipay



+20%
YoY Small businesses deposits



Businesses



~39%
IBK share of Izipay flows

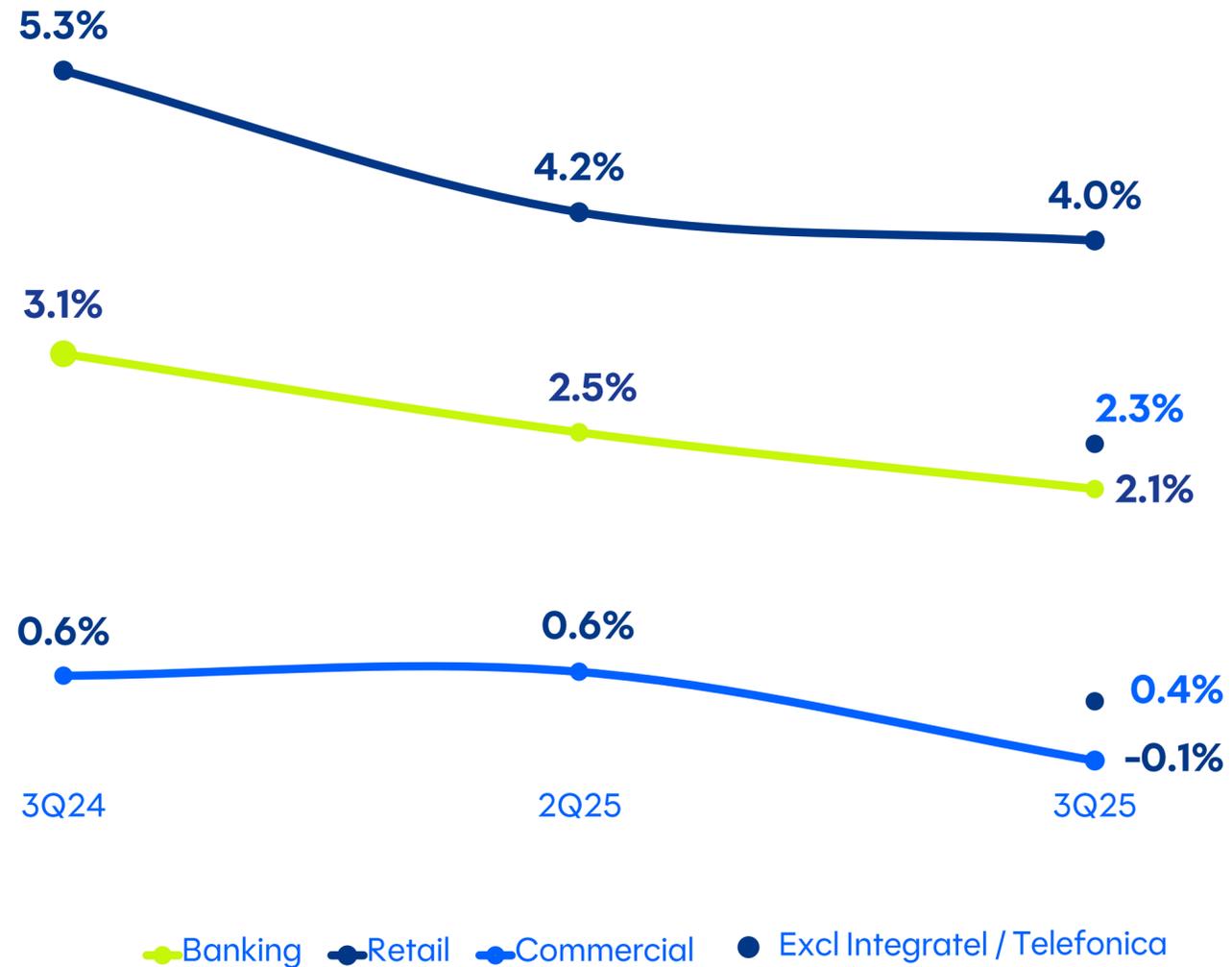
+31%
YoY float from Izipay

3 Improving risk-adjusted NIM

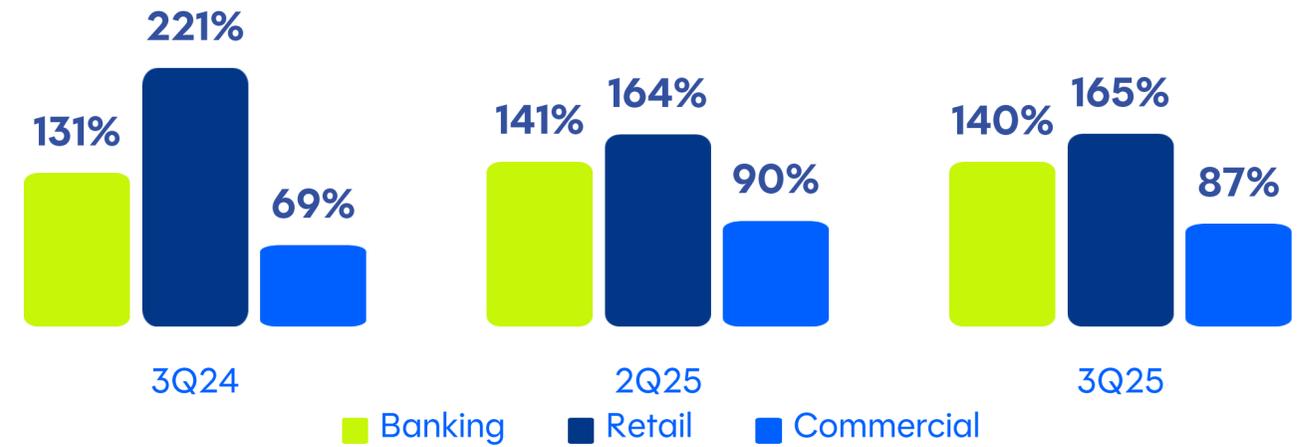
Cost of risk remains at low levels

Cost of risk (%)

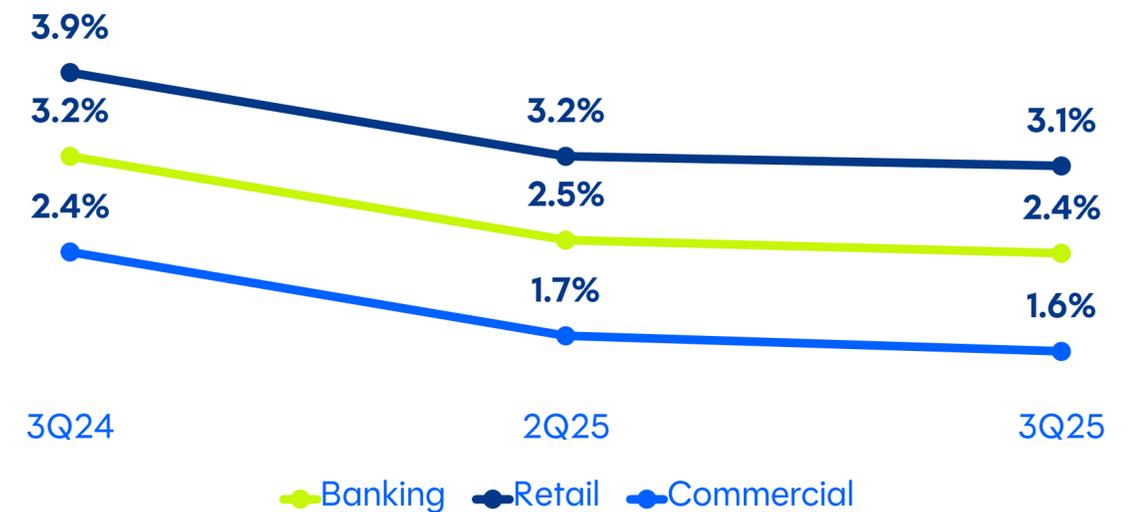
2.5%
COR 9M25



NPL coverage ratio (%)

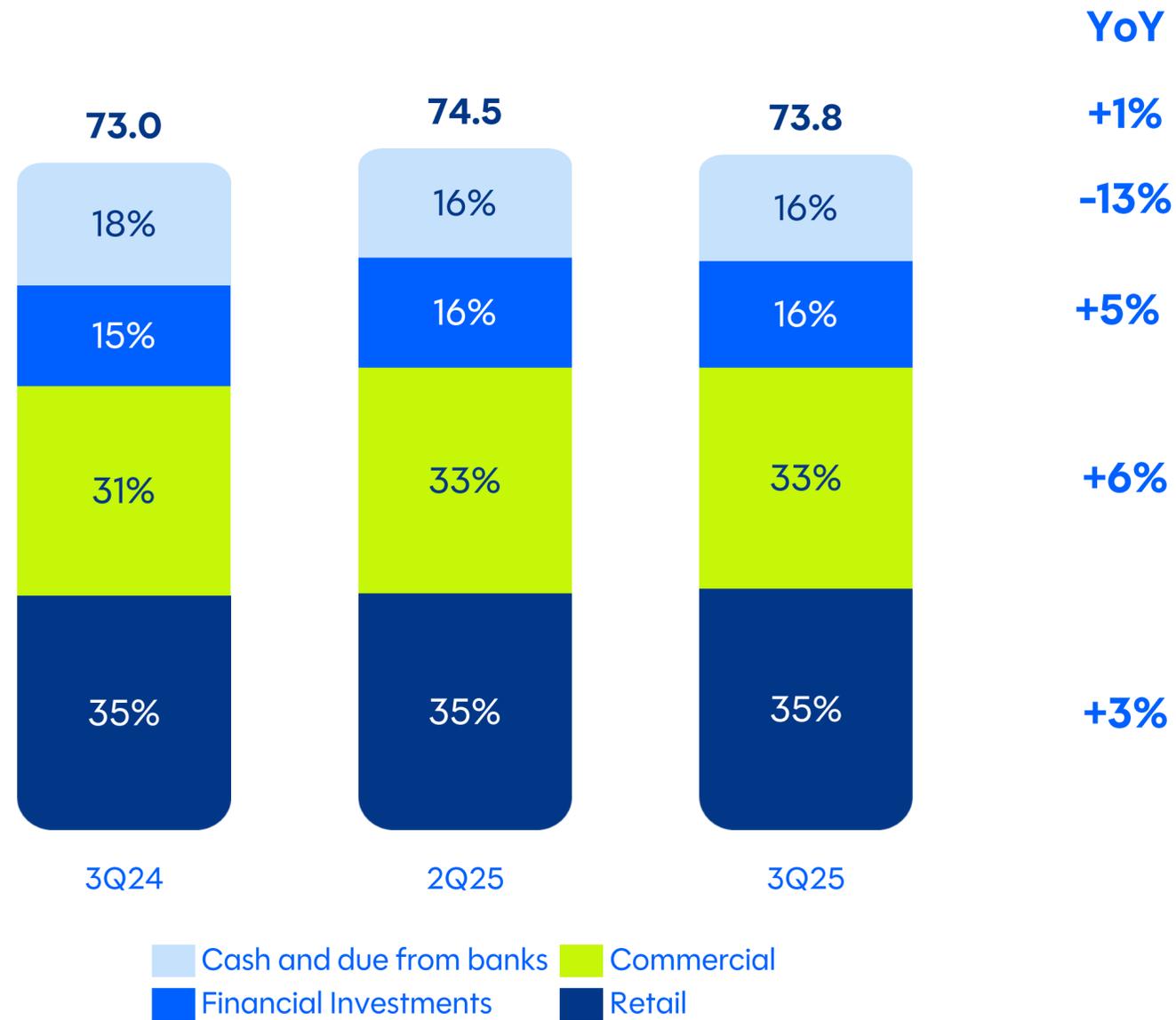


Total NPLs - Stage 3

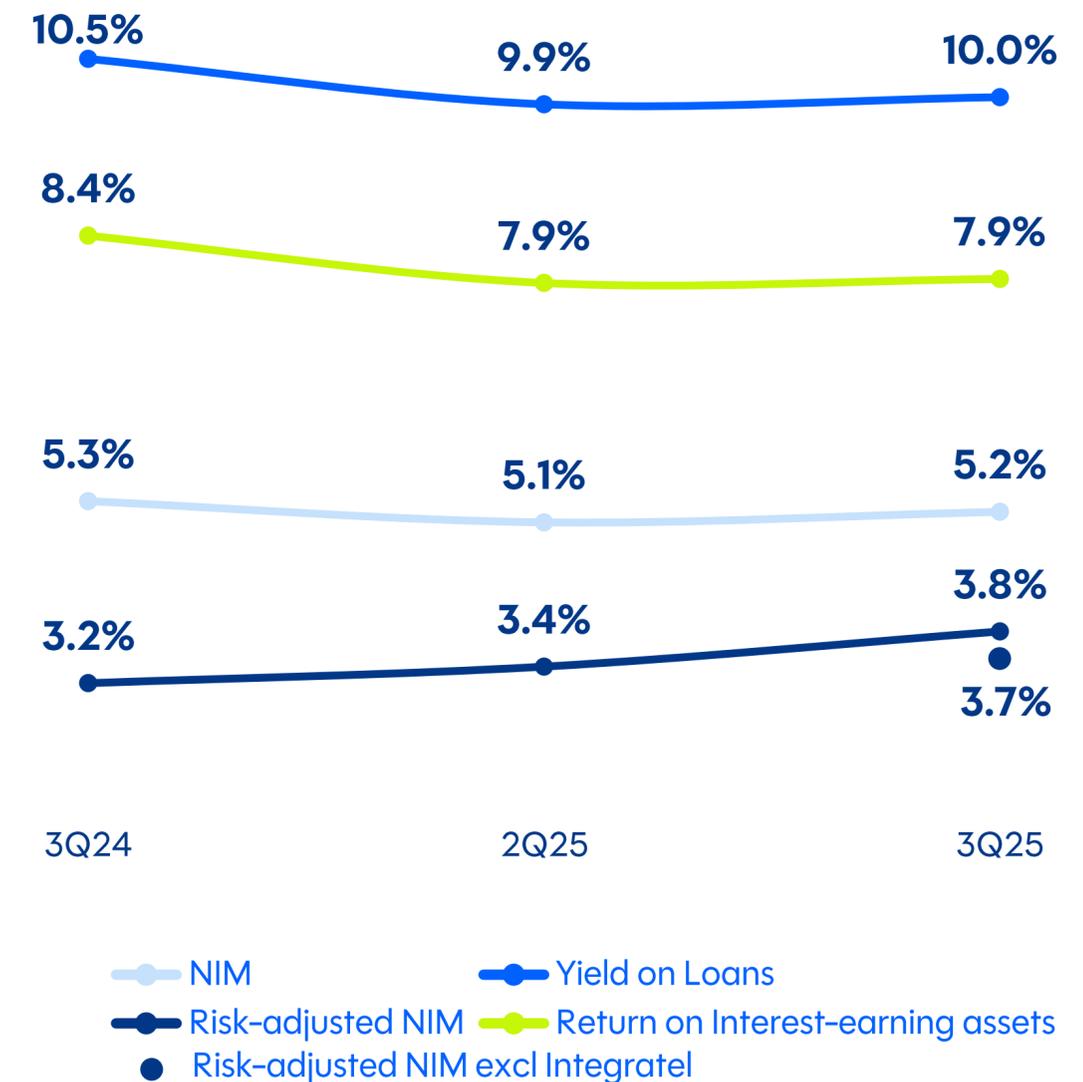


+60 bps YoY improvement in risk-adjusted NIM in banking

Interest-earning assets (\$/bn)

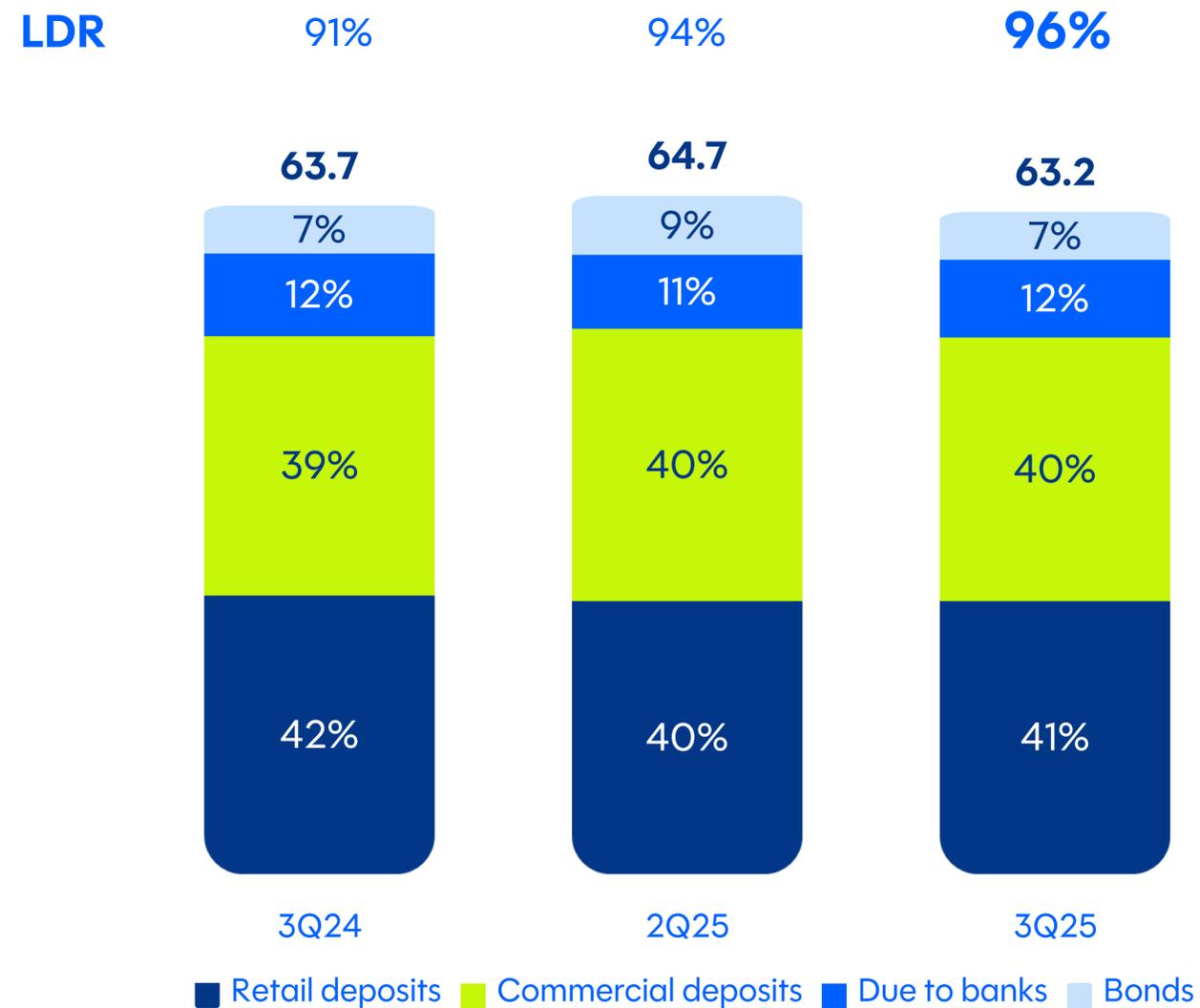


Yield on assets evolution (%)

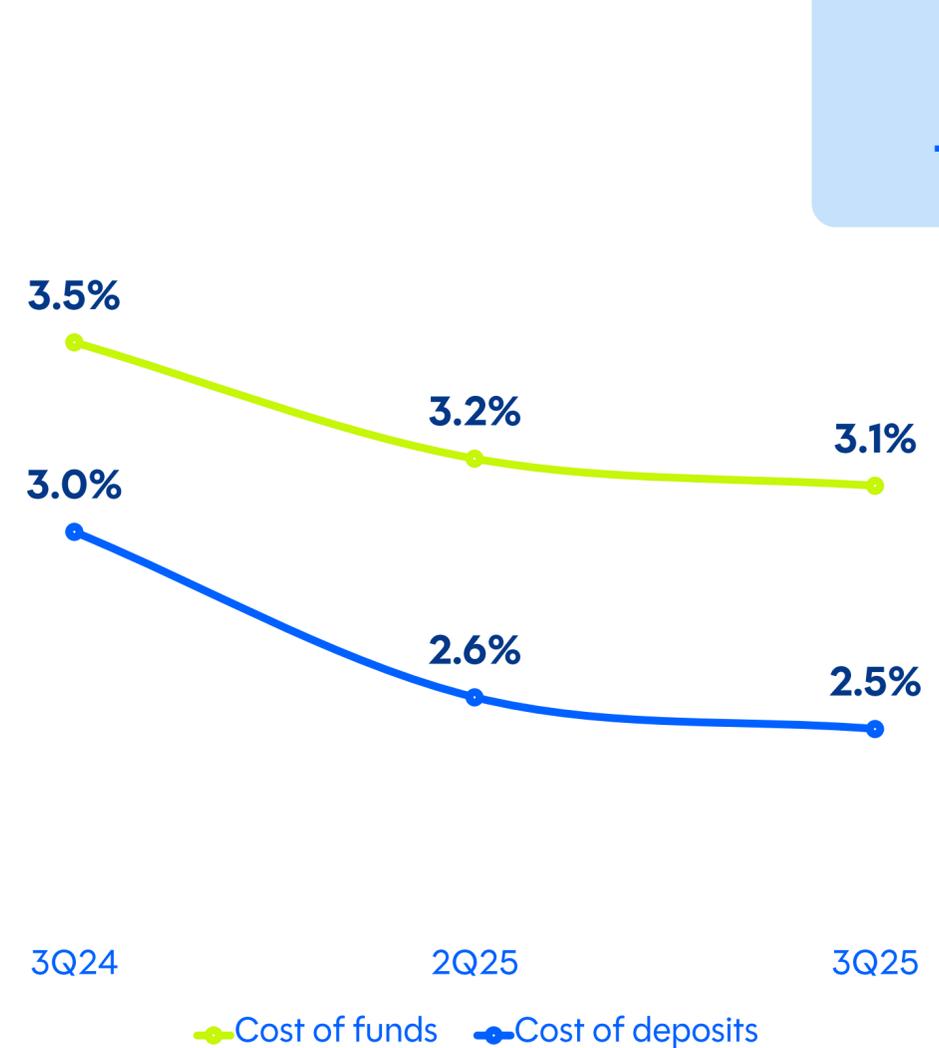


+10 bps further decrease in cost of funds in the quarter

Funding breakdown (S/ bn)



Cost of funds and deposits (%)



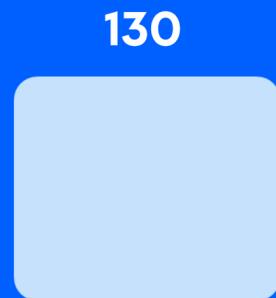
4 Strengthening primary banking relationships

Developing primary banking relationships...

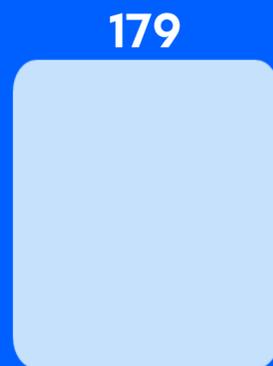
+6%

YoY retail primary banking customers

IBK Plin transactions (mn) ⁽¹⁾



3Q24



3Q25

+38%

YoY PLIN transactions

(1) Sent transactions from Plin

Primary banking relationships KPIs

(Data as of Sep25)

~13%



MS inflows payroll

~15%



MS retail deposits

>26%



MS credit cards

56



NPS retail

... through a world-class digital experience

Digital customers

(% of digital customers)



Digital self-service

(% of digital self-service)



NPS Retail

(Points – Retail Banking)



Digital sales

(% of products sold digitally)



■ Retail ■ Commercial

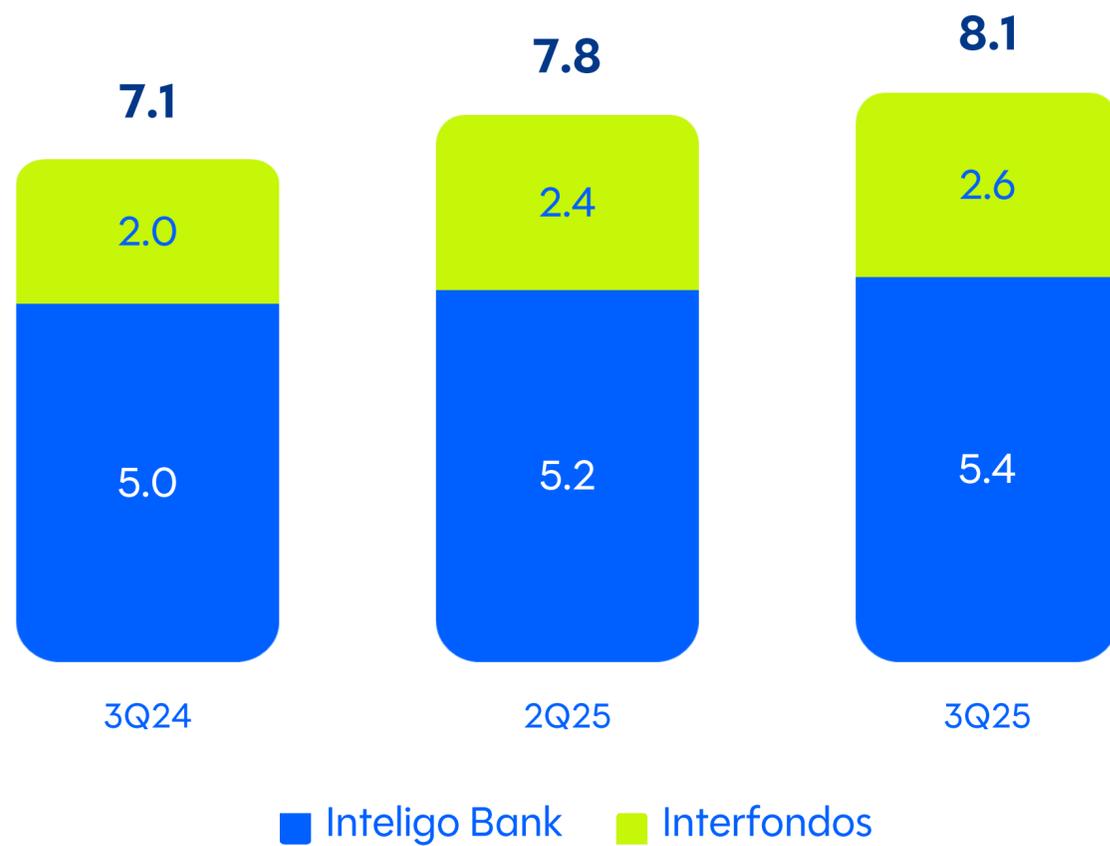
5

**Insurance & WMM core
businesses growing
double digit**

+13% YoY in AUM leads recovery of fee income in WM

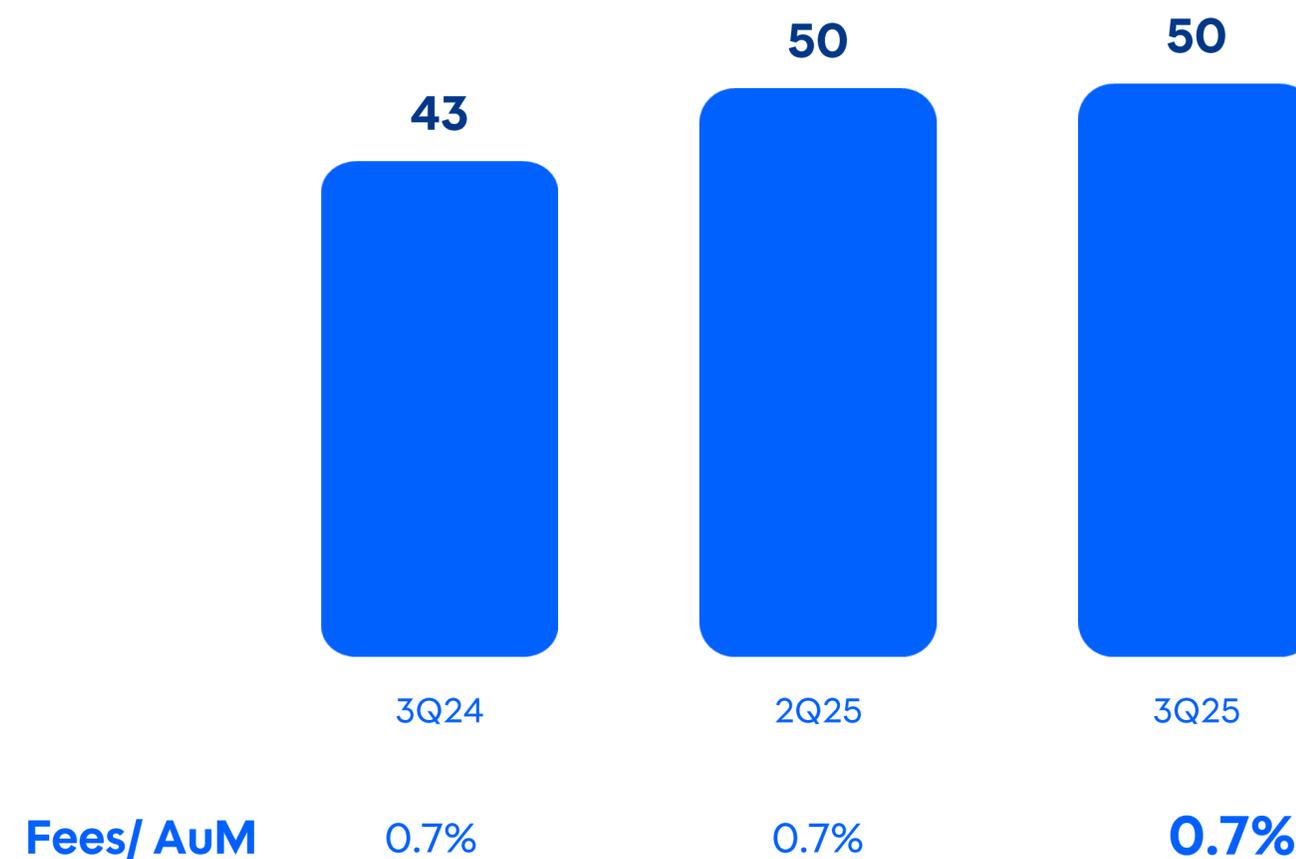
Assets under management (US\$ bn)

+13% YoY
+4% QoQ



Fee income evolution (S/ mn)

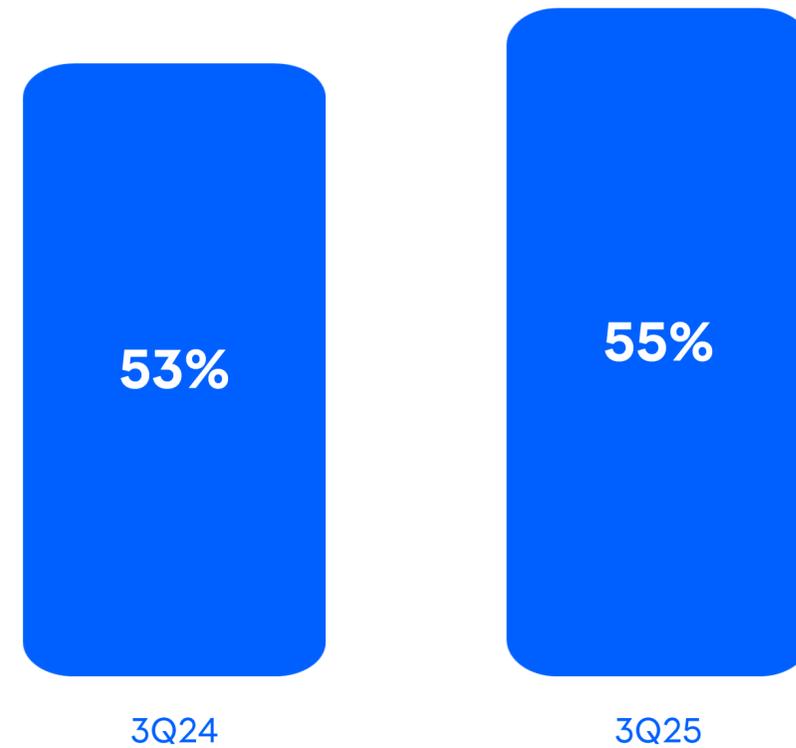
+16% YoY
+1% QoQ



Increasing digital adoption in wealth management

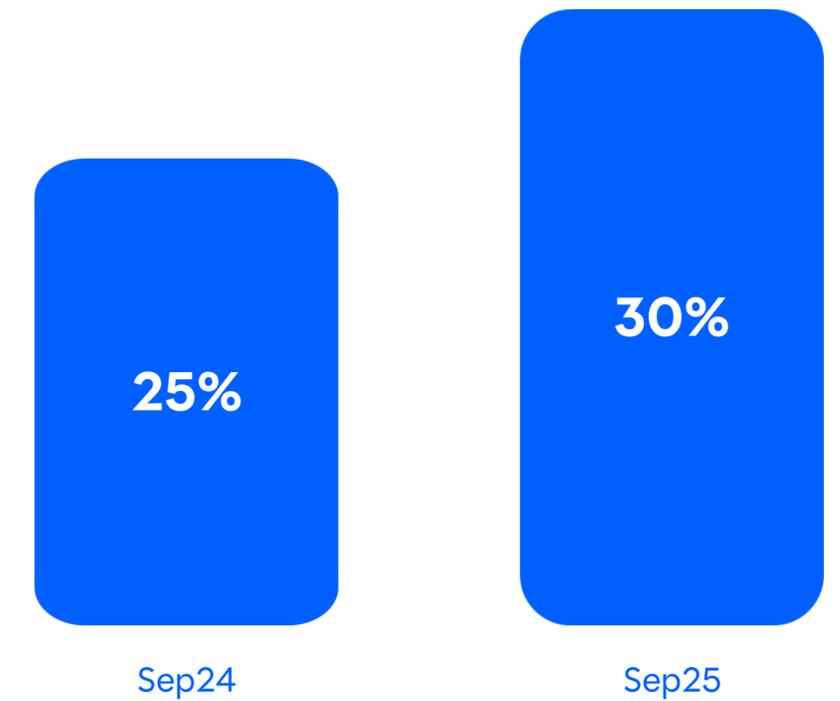
Interfondos digital transactions

(% of digital transactions)



Interfondos digital users

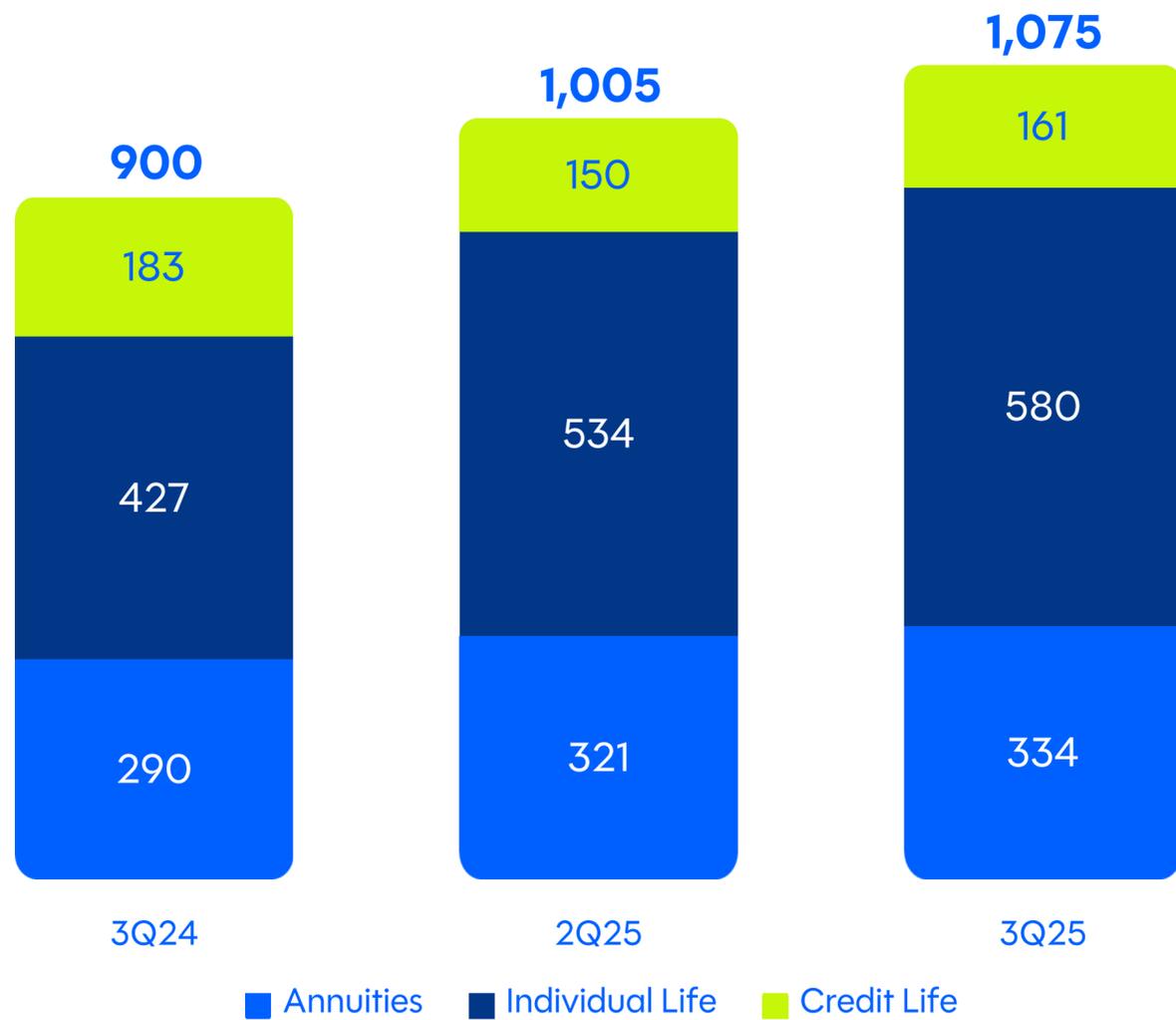
(% of total Interfondos customers)



+19% YoY in long-term insurance

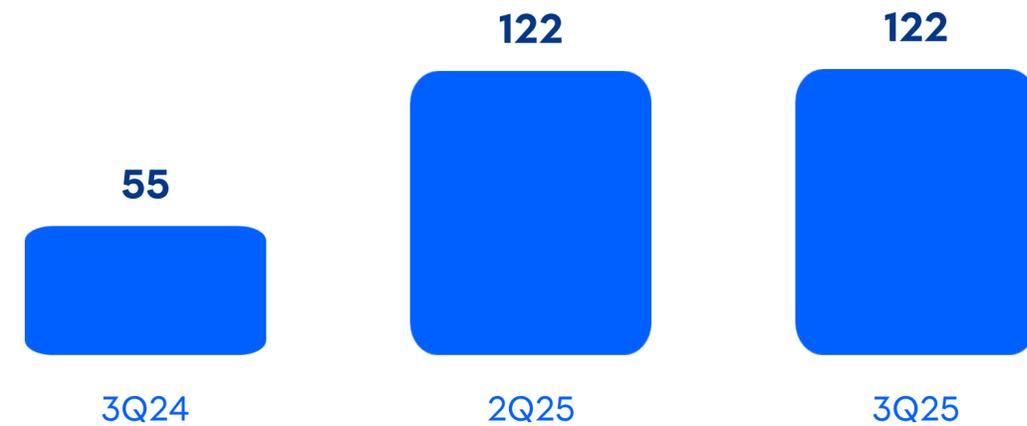
Long-term insurance (S/mn) (CSM stock by business unit)

+19% YoY
+7% QoQ



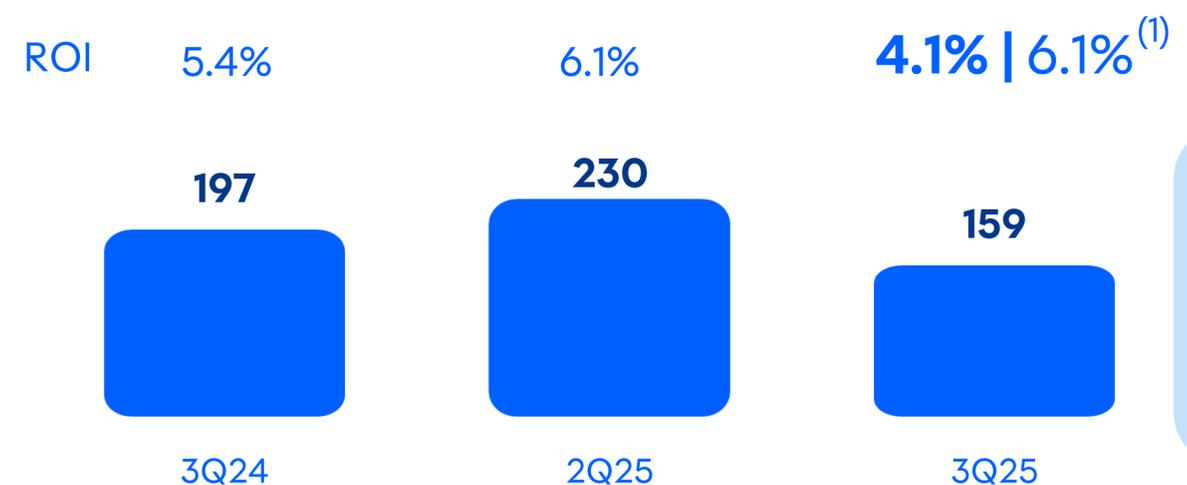
Short-term insurance (S/mn) (Insurance PAA net premiums)

+1.1x YoY
+1% QoQ



Results from investments (S/mn)

-19% YoY
-31% QoQ



Rutas de Lima exposure
S/ 209 mn
Net of impairments

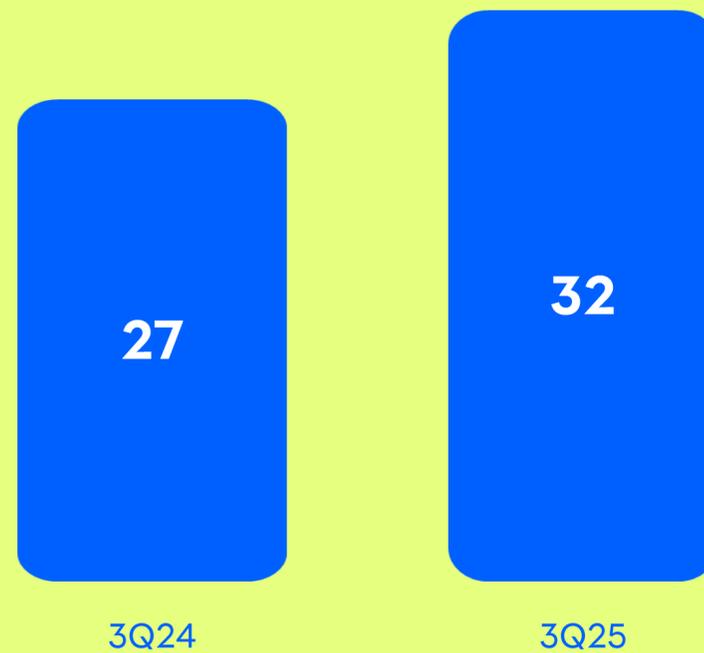
(1) Calculation excludes impairment from Rutas de Lima

Increasing digital adoption in insurance



Direct digital sales

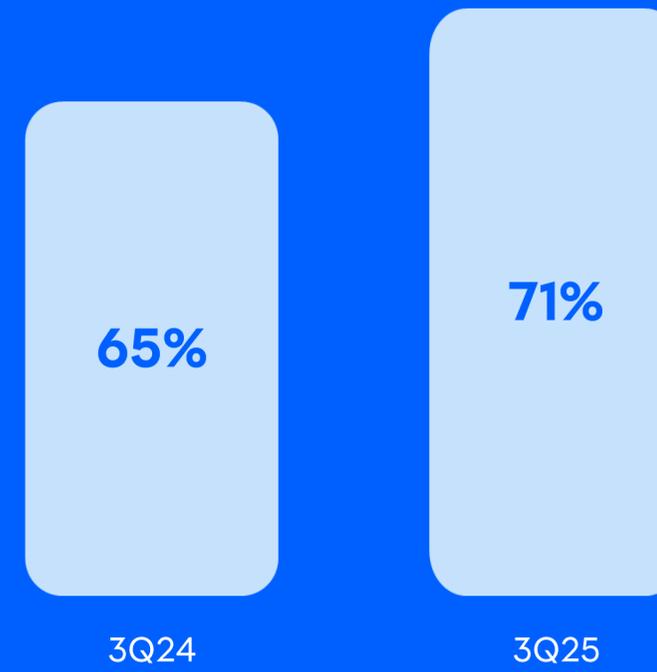
(Written premiums – s/mn)



+19% YoY

Digital self-service

(% of total client interaction)



Takeaways

Focus on growth

Small businesses



3Q24



3Q25

+33%
YoY Loans

Consumer loans (1)



+2%
YoQ loans

+3%
YoY loans

Long-term Insurance (2)



+19%
YoY CSM stock

Commercial loans(3) (S/ bn)



3Q24



3Q25

+7%
YoY

Mortgage loans



+7%
YoY

WM AUMs



+13%
YoY

1) Excluding payroll deductible loans
2) Includes annuities, individual life and credit life
3) Includes small businesses

Operating trends

9M 2025



Capital

To remain at sound levels

IBK TCR 15.8%

IBK CETI 12.1%



Profitability

Continued path to recovery

IFS ROE

17.4%



Loans

High single digit growth in total loans

5.1%



Revenues

Slight recovery NIM

IBK NIM

5.2%



Cost of risk

Sound cost of risk

IBK CoR

2.5%



Efficiency

Continued focus on efficiency

IFS C/I

36.7%

Sustainability update

Environmental

+USD 348mn
Sustainable loans

+10 hours

Training for commercial and risk teams on new technologies driving green financing opportunities



18%
of Interbank's commercial portfolio was assessed to calculate financed emissions

Social



Interbank #5
Interseguro #13
Inteligo Group #20
izipay #17



UN Global Compact recognition: "Voces!" (anti-workplace sexual harassment program) added to the best-practice repository



>1,2M **>1,800**

Entrepreneurs actively using izipayYA

Peruvians accessed inclusive insurance through Rumbo & Vida Cash in 3Q25

>3,900

Entrepreneurs trained via Excuela, Izipay's financial education platform

Governance



Sustainability Report
Publication



ESG Ratings
Management



Takeaways

1 Business momentum remains strong

2 Higher yielding loans accelerate

3 Improving risk-adjusted NIM

4 Strengthening primary banking relationships

5 Insurance & WM core businesses growing double digit



Appendix

IFS Key indicators 3Q25



ROE

15.1% 20.7%
3Q24 2Q25

15.6%
3Q25

NIM

5.1% 4.9%
3Q24 2Q25

5.0%
3Q25

ROA

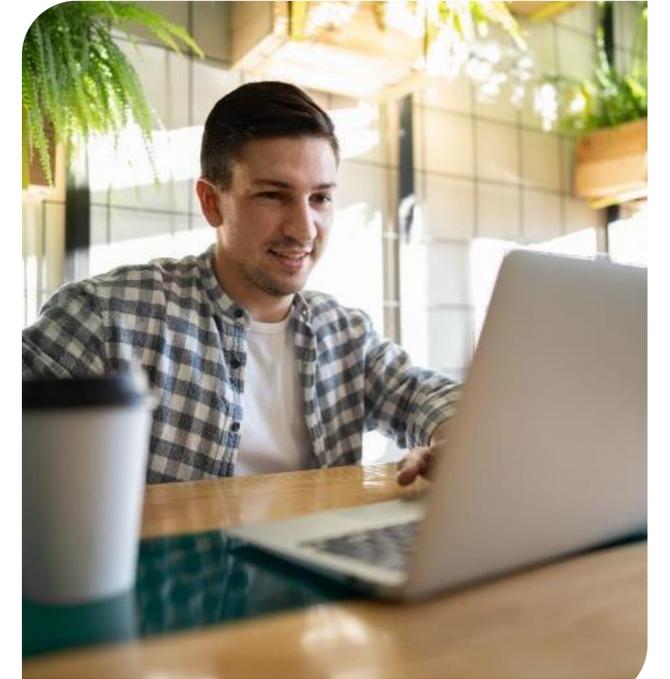
1.6% 2.4%
3Q24 2Q25

1.9%
3Q25

C/I ratio

38.1% 35.9%
3Q24 2Q25

38.9%
3Q25



IFS Key indicators 3Q25

Banking

NIM

5.3%
3Q24

5.1%
2Q25

5.2%
3Q25

CoR

3.1%
3Q24

2.5%
2Q25

2.1%
3Q25

Wealth management

AUM (US\$ bn)

7.1
3Q24

7.8
2Q25

8.1
3Q25

Insurance

ROIP

5.4%
3Q24

6.1%
2Q25

4.1%
3Q25

C/I ratio

39.0%
3Q24

42.3%
2Q25

40.8%
3Q25

Fees, net (S/ mn)

43.2
3Q24

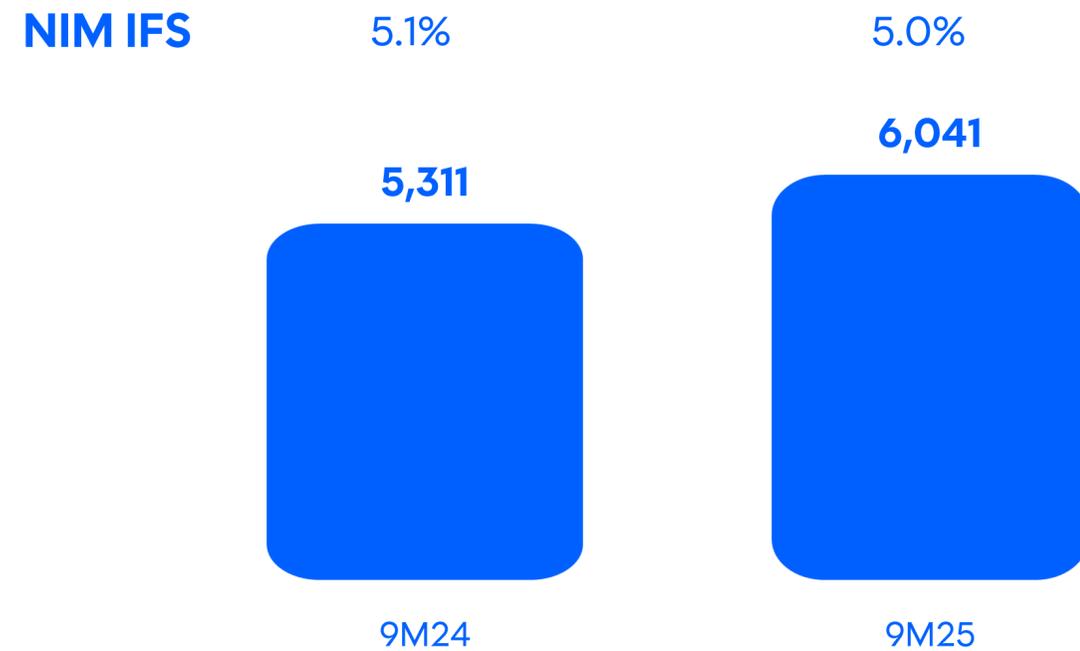
49.6
2Q25

50.0
3Q25

+14%

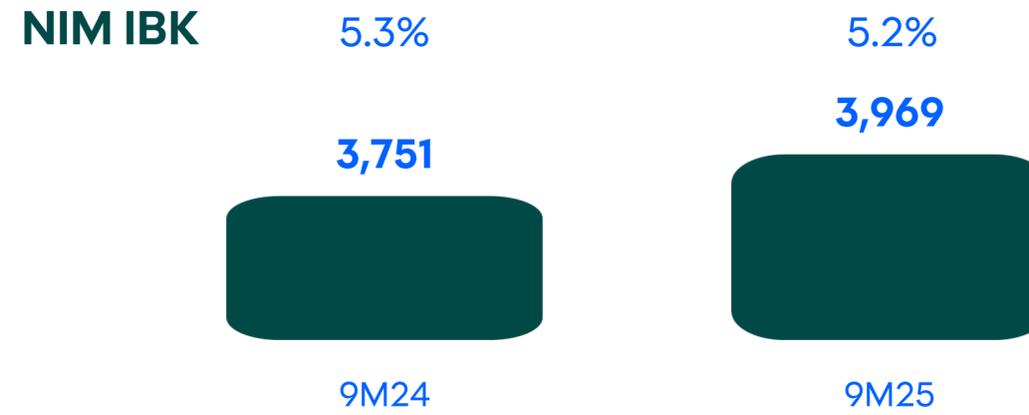
YoY increase in revenues

IFS (S/ mn)



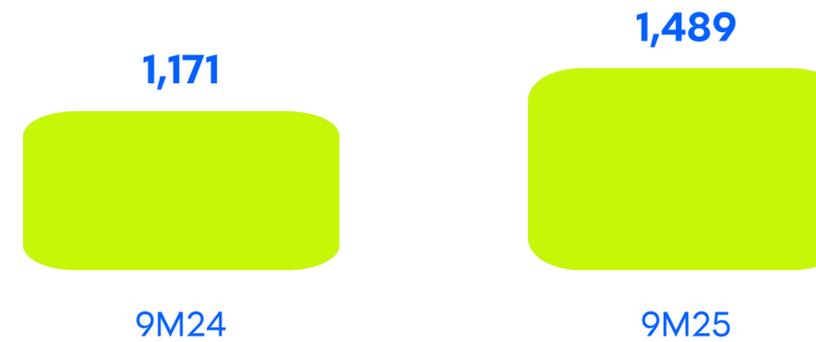
+14% YoY

Banking



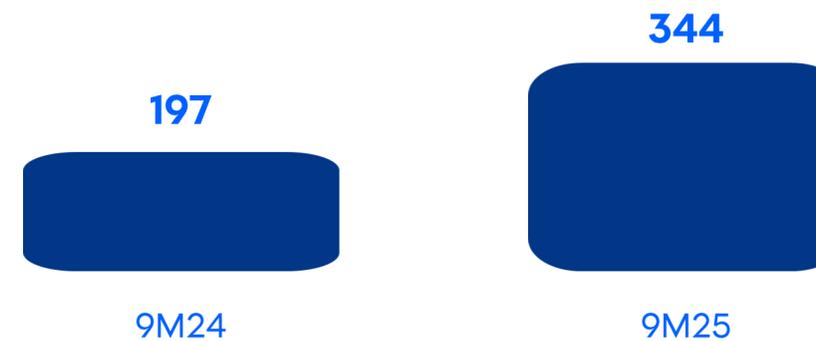
+6% YoY

Insurance



+27% YoY

Wealth management

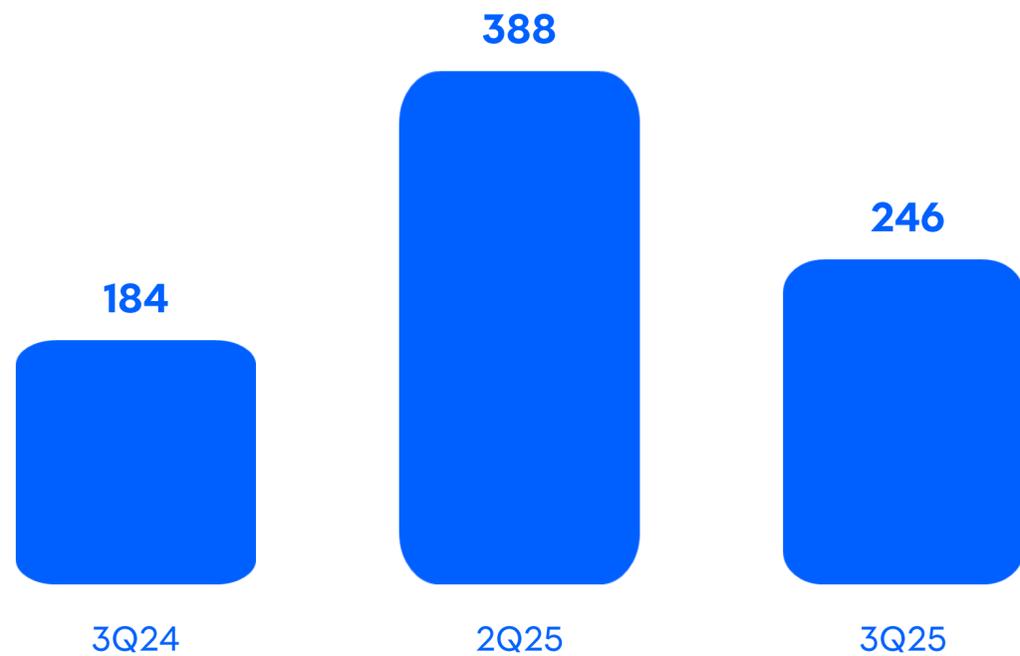


+75% YoY

+33%

YoY increase in results from financial transactions

IFS (S/ mn)



-37% QoQ | **+33%** YoY

Banking



+8% QoQ
+25% YoY

Insurance



+49% QoQ
+2.3x YoY

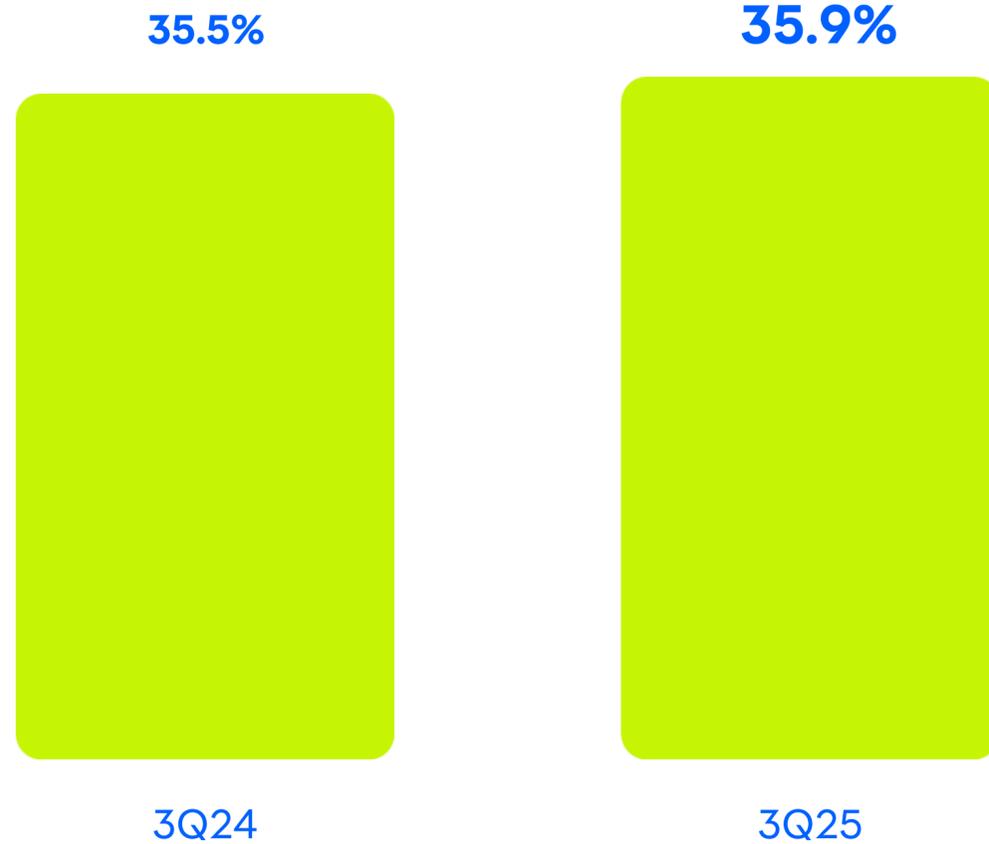
Wealth management



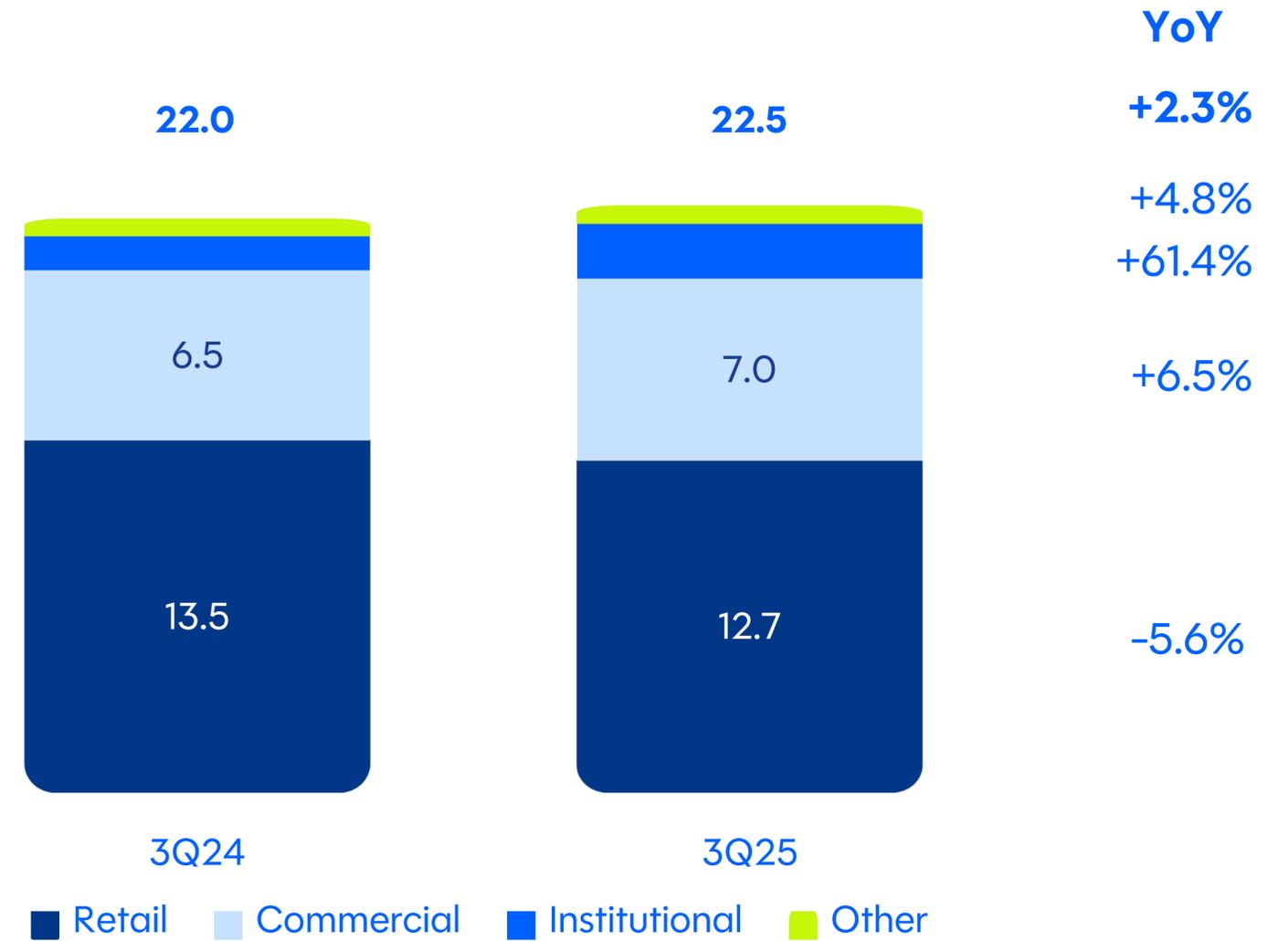
-29% QoQ
-85% YoY

Improvement in funding mix

Low-cost funding (%) ⁽¹⁾

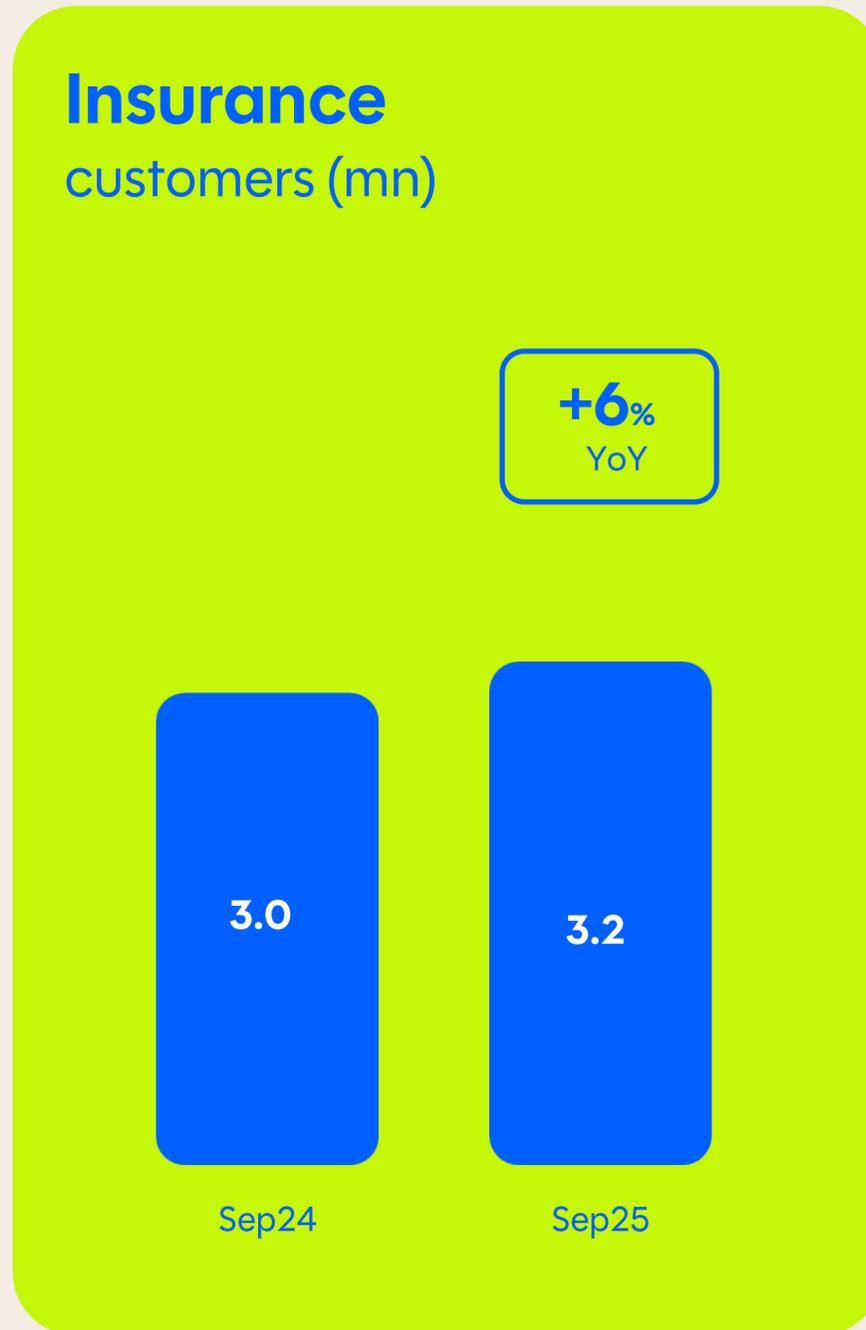


Low-cost funding (\$/bn)



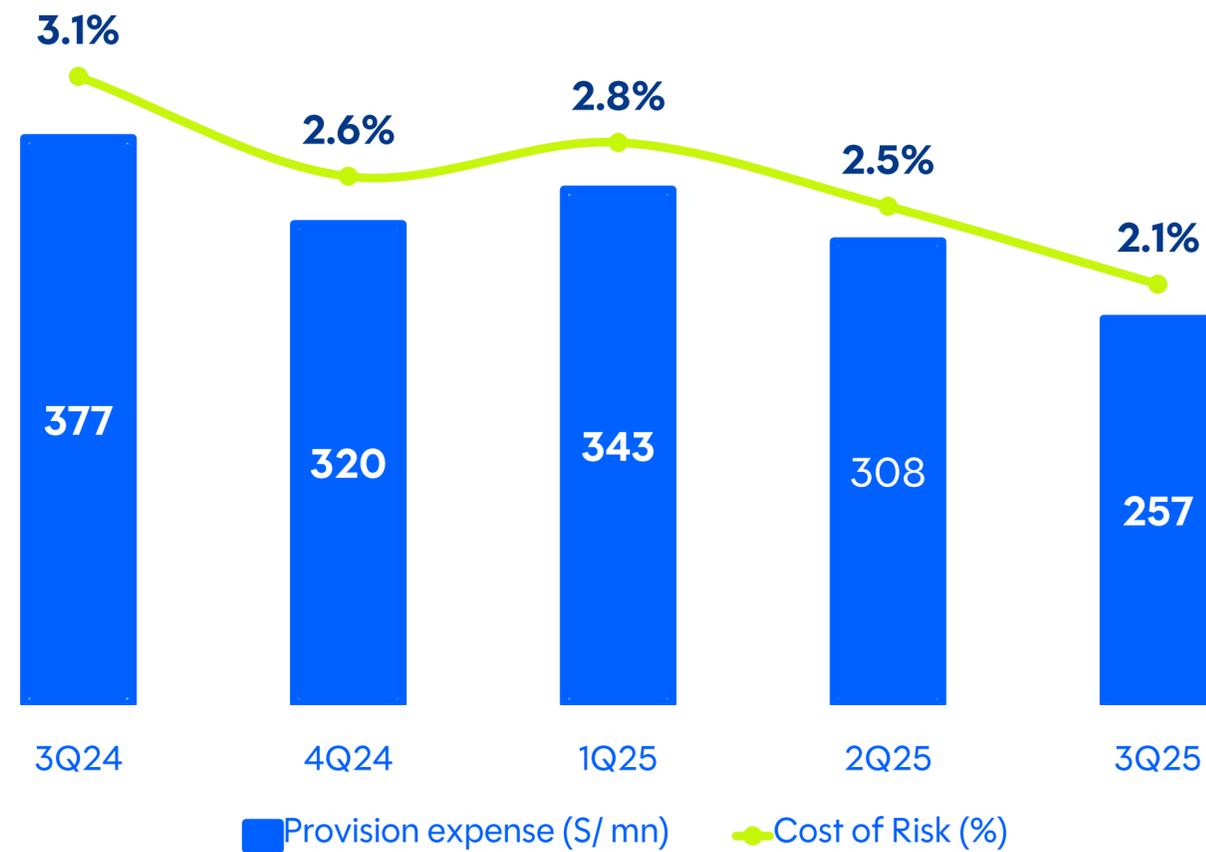
1) Low cost funding as a % of total funding. Low-cost funding includes retail deposits (excluding term deposits) and transactional commercial and institutional deposits.

Customer base growth continues across businesses

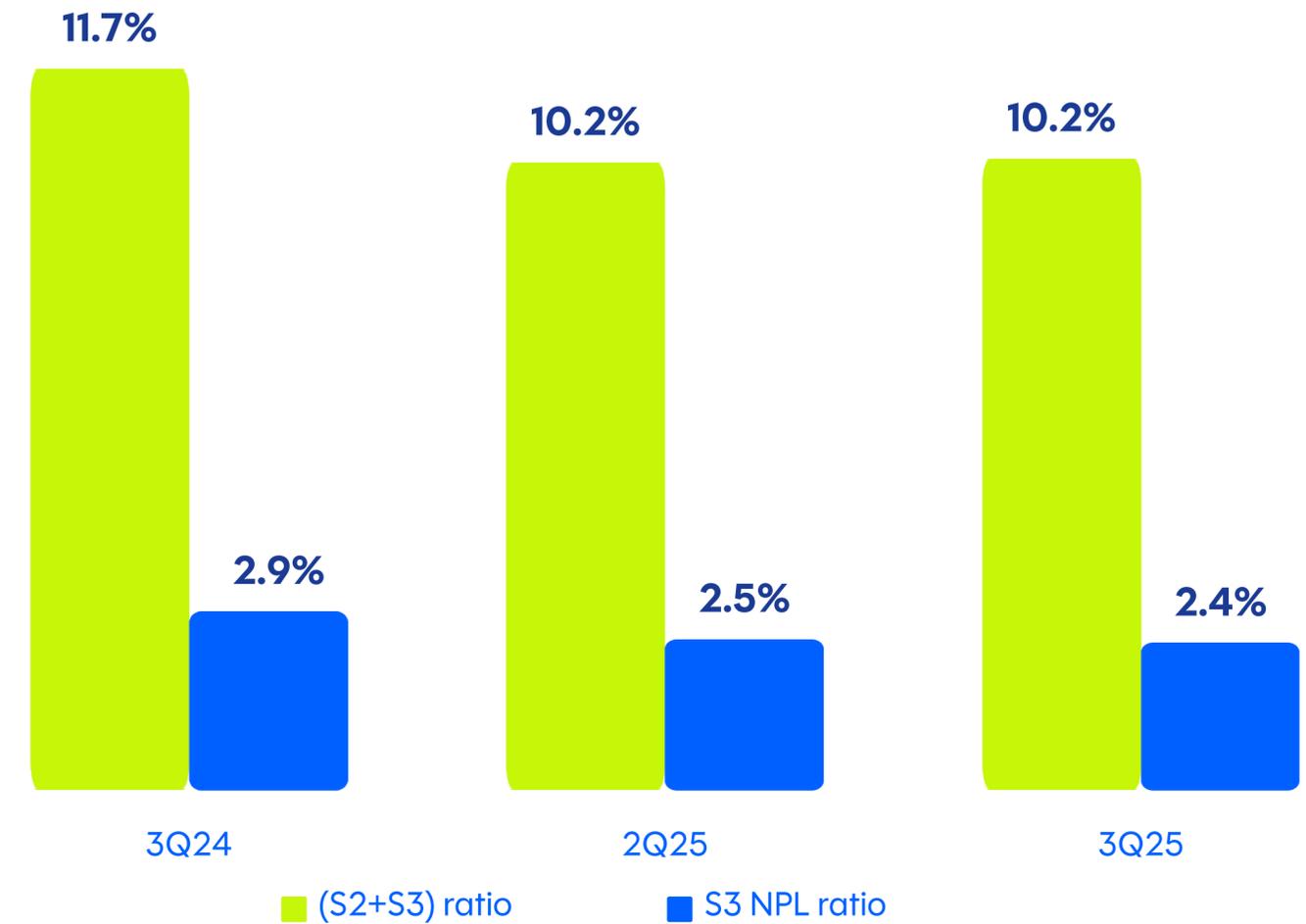


Stable asset quality, CoR at 2.1%

Impairments loss on loans, net (S/ mn) & Cost of risk (%)



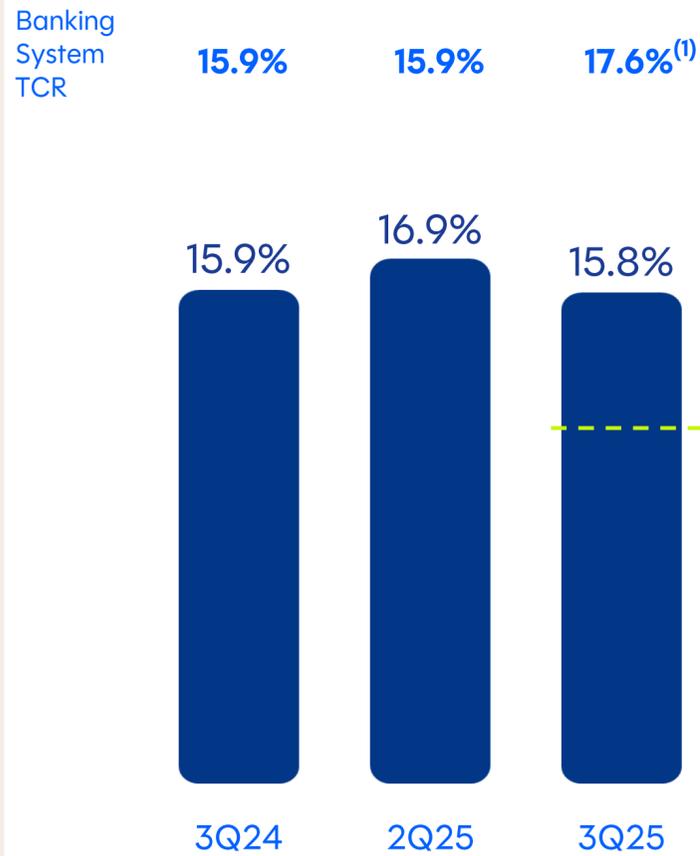
S2+S3 ratio & S3 NPL ratio (%)



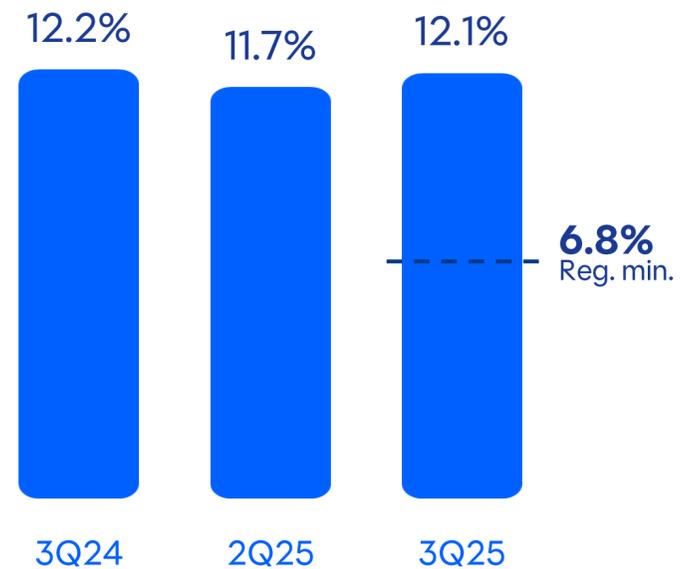
Sound capitalization levels

Banking

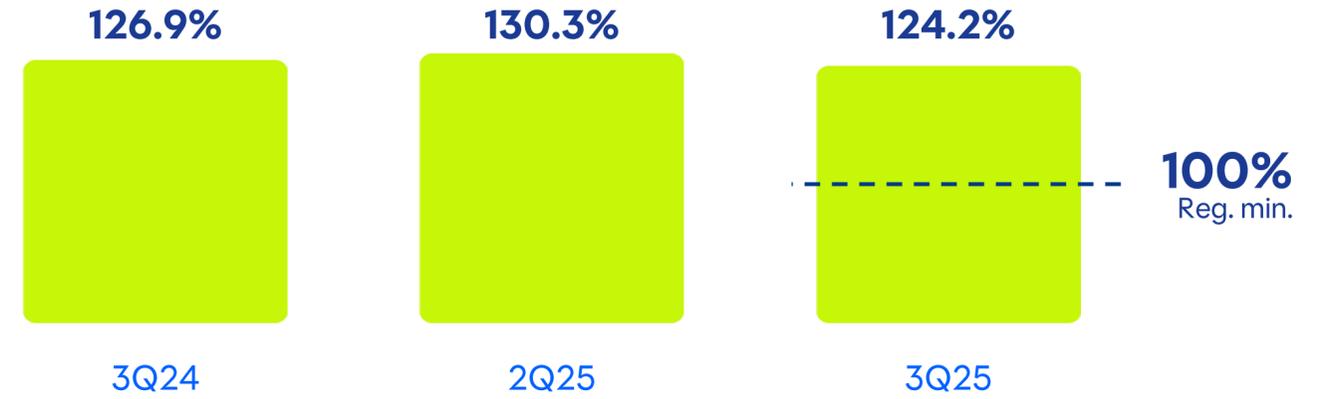
TCR



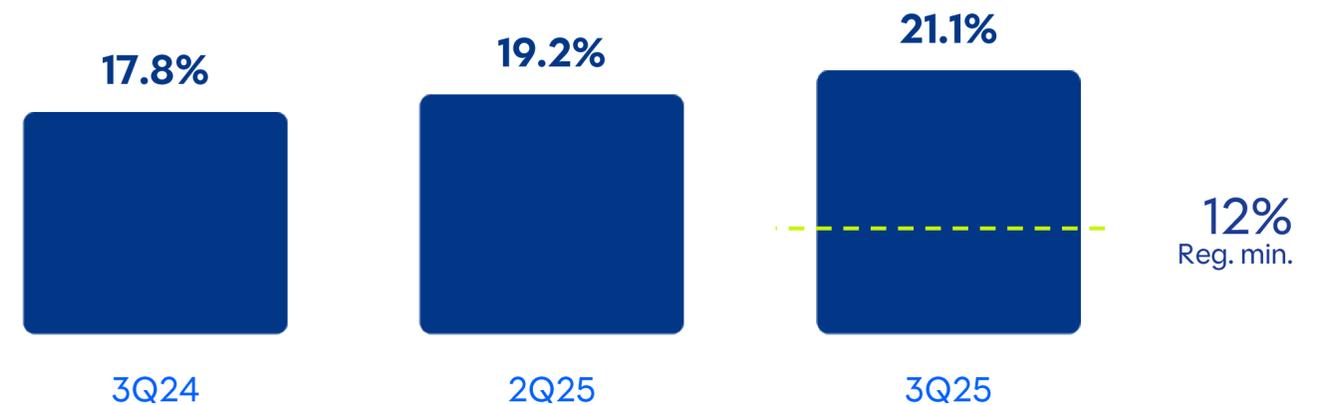
CETI ratio



Insurance



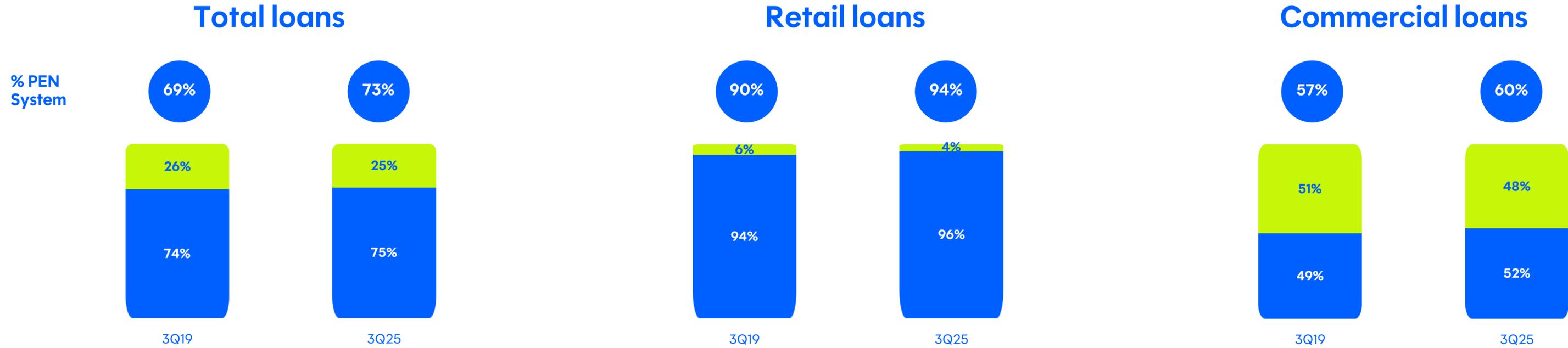
Wealth management



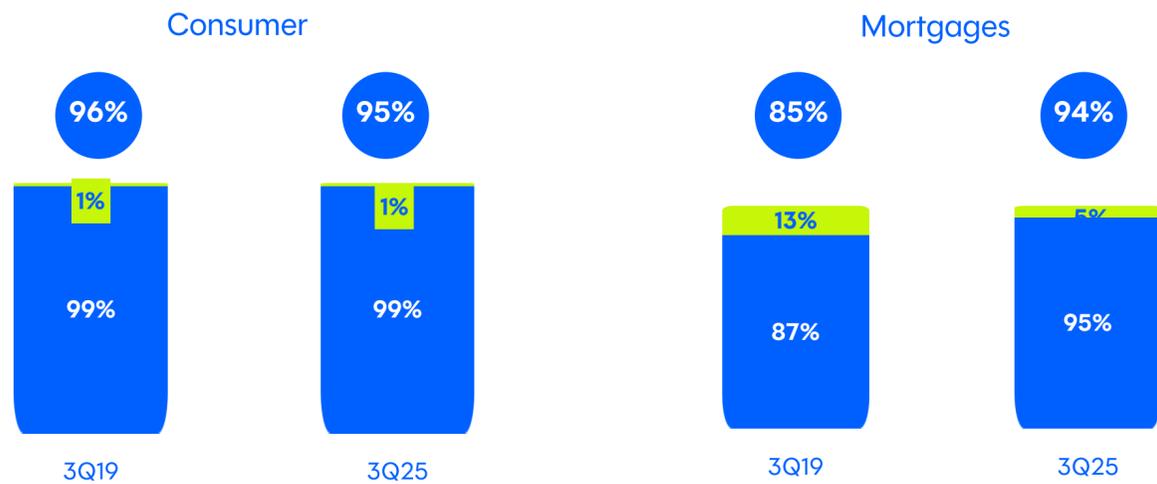
Source: Company information and ASBANC

1) As of Aug25

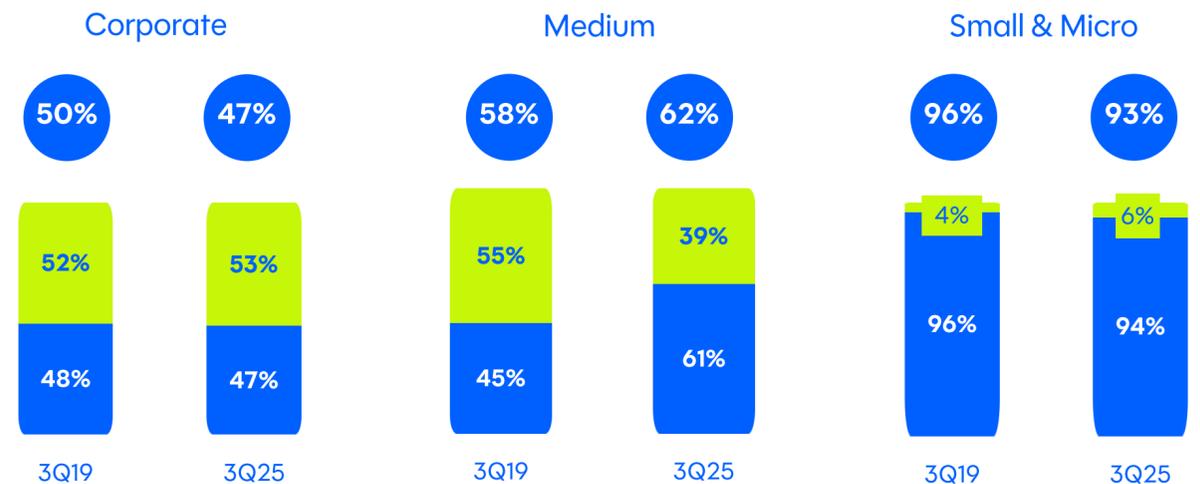
Manageable dollarization levels at Interbank



Retail loans breakdown



Commercial loans breakdown



■ PEN ■ USD

IFS P&L 3Q25

Intercorp Financial Services P&L statement

S/ million				%chg	%chg
	3Q24	2Q25	3Q25	QoQ	YoY
Interest and similar income	1,765.6	1,715.2	1,724.4	0.5%	-2.3%
Interest and similar expense	-614.5	-578.6	-567.4	-1.9%	-7.7%
Net interest and similar income	1,151.1	1,136.6	1,157.0	1.8%	0.5%
Impairment loss on loans, net of recoveries	-377.2	-308.3	-256.9	-16.7%	-31.9%
Recovery (loss) due to impairment of financial investments	-9.0	-0.2	-77.1	n.m.	n.m.
Net interest and similar income after impairment loss	764.9	828.1	823.0	-0.6%	7.6%
Fee income from financial services, net	295.1	299.4	311.1	3.9%	5.4%
Other income	184.4	387.9	245.5	-36.7%	33.2%
Insurance results	-38.0	-30.7	-1.2	-96.2%	-96.9%
Other expenses	-743.7	-788.8	-810.0	2.7%	8.9%
Income before translation result and income tax	462.5	695.9	568.4	-18.3%	22.9%
Translation result	21.8	11.6	5.3	-54.6%	-75.9%
Income tax	-94.3	-127.9	-117.5	-8.1%	24.6%
Profit for the period	390.0	579.6	456.2	-21.3%	17.0%

IFS statement of financial position 3Q25

Intercorp Financial Services' Statement of financial position					
S/ million				%chg	%chg
	3Q24	2Q25	3Q25	QoQ	YoY
Assets					
Cash and due from banks and inter-bank funds	14,663.7	13,174.4	12,734.6	-3.3%	-13.2%
Financial investments	26,686.4	27,747.4	27,619.7	-0.5%	3.5%
Loans, net of unearned interest	50,110.6	52,127.2	52,113.4	0.0%	4.0%
Impairment allowance for loans	-1,825.2	-1,712.1	-1,666.3	-2.7%	-8.7%
Property, furniture and equipment, net	818.8	894.8	858.1	-4.1%	4.8%
Other assets	5,102.9	5,360.6	5,467.9	2.0%	7.2%
Total assets	95,557.2	97,592.3	97,127.5	-0.5%	1.6%
Liabilities					
Deposits and obligations	54,131.4	54,755.2	53,610.3	-2.1%	-1.0%
Due to banks and correspondents and inter-bank funds	8,322.0	7,592.4	7,997.1	5.3%	-3.9%
Bonds, notes and other obligations	5,859.0	6,992.7	5,887.5	-15.8%	0.5%
Insurance contract liabilities	12,872.7	12,522.6	12,933.5	3.3%	0.5%
Other liabilities	3,855.9	4,237.8	4,748.0	12.0%	23.1%
Total liabilities	85,041.0	86,100.7	85,176.4	-1.1%	0.2%
Equity, net					
Equity attributable to IFS' shareholders	10,455.6	11,424.9	11,881.2	4.0%	13.6%
Non-controlling interest	60.6	66.7	69.9	4.9%	15.3%
Total equity, net	10,516.2	11,491.6	11,951.1	4.0%	13.6%
Total liabilities and equity net	95,557.2	97,592.3	97,127.5	-0.5%	1.6%

Banking P&L 3Q25

Banking P&L statement

S/ million				%chg	%chg
	3Q24	2Q25	3Q25	QoQ	YoY
Interest and similar income	1,505.8	1,450.5	1,467.2	1.2%	-2.6%
Interest and similar expense	-549.7	-510.9	-499.9	-2.2%	-9.1%
Net interest and similar income	956.1	939.6	967.3	2.9%	1.2%
Impairment loss on loans, net of recoveries	-377.4	-308.5	-256.7	-16.8%	-32.0%
Recovery (loss) due to impairment of financial investments	0.1	0.5	0.1	-87.8%	-3.4%
Net interest and similar income after impairment loss	578.8	631.6	710.6	12.5%	22.8%
Fee income from financial services, net	210.3	213.0	228.9	7.5%	8.8%
Other income	127.2	147.5	158.9	7.7%	25.0%
Other expenses	-525.9	-563.9	-568.3	0.8%	8.1%
Income before translation result and income tax	390.4	428.2	530.1	23.8%	35.8%
Translation result	-9.5	1.2	1.0	-16.4%	n.m.
Income tax	-82.3	-101.3	-129.8	28.2%	57.8%
Profit for the period	298.7	328.1	401.2	22.3%	34.3%

Banking statement of financial position 3Q25

Banking Segment ¹ Statement of financial position					
S/ million	3Q24	2Q25	3Q25	%chg QoQ	%chg YoY
Assets					
Cash and due from banks and inter-bank funds	13,345.5	11,878.2	11,592.1	-2.4%	-13.1%
Financial investments	11,048.6	12,087.1	11,632.6	-3.8%	5.3%
Loans, net of unearned interest	48,564.8	50,554.9	50,602.2	0.1%	4.2%
Impairment allowance for loans	-1,825.0	-1,711.9	-1,666.0	-2.7%	-8.7%
Property, furniture and equipment, net	591.2	686.5	676.8	-1.4%	14.5%
Other assets	2,118.8	2,170.2	2,196.6	1.2%	3.7%
Total assets	73,843.8	75,664.9	75,034.2	-0.8%	1.6%
Liabilities					
Deposits and obligations	51,354.6	52,036.0	51,193.3	-1.6%	-0.3%
Due to banks and correspondents and inter-bank funds	7,897.8	7,072.6	7,451.2	5.4%	-5.7%
Bonds, notes and other obligations	4,493.8	5,602.9	4,514.2	-19.4%	0.5%
Other liabilities	1,574.1	1,613.3	2,078.7	28.8%	32.1%
Total liabilities	65,320.4	66,324.7	65,237.4	-1.6%	-0.1%
Equity, net					
Equity attributable to IFS ¹ shareholders	8,523.4	9,340.1	9,796.8	4.9%	14.9%
Total equity, net	8,523.4	9,340.1	9,796.8	4.9%	14.9%
Total liabilities and equity net	73,843.8	75,664.9	75,034.2	-0.8%	1.6%

Insurance P&L 3Q25

Insurance Segment's P&L Statement

S/ million	3Q24	2Q25	3Q25	%chg QoQ	%chg YoY
Interest and similar income	213.7	221.0	216.3	-2.1%	1.2%
Interest and similar expenses	-38.2	-44.1	-43.2	-2.1%	13.1%
Net Interest and similar income	175.5	176.8	173.1	-2.1%	-1.4%
Recovery (loss) due to impairment of financial investments	-9.1	-0.4	-77.7	n.m.	n.m.
Net Interest and similar income after impairment loss	166.5	176.4	95.4	-45.9%	-42.7%
Fee income from financial services, net	-2.8	-3.2	-3.4	4.9%	20.7%
Insurance results	23.7	36.8	54.9	49.0%	n.m.
Other income	-38.0	-30.7	-1.2	-96.2%	-96.9%
Other expenses	-104.9	-108.2	-112.6	4.1%	7.3%
Income before translation result and income tax	44.5	71.1	33.2	-53.4%	-25.5%
Translation result	22.9	9.8	4.8	-51.1%	-79.1%
Income tax	-	-	-	n.m.	n.m.
Profit for the period	67.4	80.9	37.9	-53.1%	-43.7%

Insurance statement of financial position 3Q25

Insurance Segment' Statement of financial position					
S/ million	3Q24	2Q25	3Q25	%chg QoQ	%chg YoY
Assets					
Cash and due from banks and inter-bank funds	437.6	480.6	491.4	2.2%	12.3%
Financial investments	13,566.2	13,840.0	14,264.0	3.1%	5.1%
Property, furniture and equipment, net	25.8	29.9	30.7	2.9%	19.0%
Other assets	2,155.2	2,281.3	2,369.1	3.8%	9.9%
Total assets	16,184.7	16,631.8	17,155.1	3.1%	6.0%
Liabilities					
Due to banks and correspondents and inter-bank funds	283.2	377.0	242.2	-35.8%	-14.5%
Bonds, notes and other obligations	1,245.1	1,274.6	1,259.4	-1.2%	1.2%
Insurance contract liabilities	12,872.7	12,522.6	12,933.5	3.3%	0.5%
Other liabilities	1,429.2	1,804.9	2,009.3	11.3%	40.6%
Total liabilities	15,830.2	15,979.1	16,444.5	2.9%	3.9%
Equity, net					
Equity attributable to IFS' shareholders	354.5	652.8	710.7	8.9%	n.m.
Total equity, net	354.5	652.8	710.7	8.9%	n.m.
Total liabilities and equity net	16,184.7	16,631.8	17,155.1	3.1%	6.0%

Wealth Management P&L 3Q25

Wealth Management Segment's P&L Statement

S/ million				%chg	%chg
	3Q24	2Q25	3Q25	QoQ	YoY
Interest and similar income	43.6	43.1	39.7	-8.0%	-9.1%
Interest and similar expenses	-27.1	-25.3	-25.9	2.6%	-4.3%
Net interest and similar income	16.5	17.8	13.7	-23.1%	-16.9%
Impairment loss on loans, net of recoveries	0.2	0.2	-0.1	n.m.	n.m.
Recovery (loss) due to impairment of financial investments	0.0	-0.2	0.6	n.m.	n.m.
Net interest and similar income after impairment loss	16.7	17.8	14.1	-20.7%	-15.3%
Fee income from financial services, net	43.2	49.6	50.0	0.9%	15.6%
Other income	66.1	161.2	66.3	-58.9%	0.3%
Other expenses	-47.2	-47.4	-42.0	-11.4%	-11.1%
Income before translation result and income tax	35.5	131.7	38.4	-70.8%	8.3%
Translation result	0.3	2.2	-1.8	n.m.	n.m.
Income tax	-2.4	-16.9	15.6	n.m.	n.m.
Profit for the period	33.5	117.0	52.3	-55.3%	56.2%

Wealth Management statement of financial position 3Q25

Wealth Management Segment ¹ Statement of financial position					
S/ million	3Q24	2Q25	3Q25	%chg QoQ	%chg YoY
Assets					
Cash and due from banks and inter-bank funds	509.2	533.6	618.5	15.9%	21.5%
Financial investments	2,084.5	1,986.4	2,018.6	1.6%	-3.2%
Loans, net of unearned interest	1,518.4	1,622.5	1,613.2	-0.6%	6.2%
Impairment allowance for loans	-0.3	-0.2	-0.4	n.m.	40.5%
Property, furniture and equipment, net	53.6	51.7	50.8	-1.7%	-5.2%
Other assets	101.3	122.0	150.1	23.0%	48.2%
Total assets	4,266.7	4,316.0	4,450.8	3.1%	4.3%
Liabilities					
Deposits and obligations	3,189.1	2,929.3	3,198.1	9.2%	0.3%
Due to banks and correspondents and inter-bank funds	80.1	265.8	130.1	-51.1%	62.5%
Bonds, notes and other obligations	294.2	-	46.4	n.m.	-84.2%
Other liabilities	53.2	76.8	57.1	-25.7%	7.2%
Total liabilities	3,322.4	3,271.9	3,385.2	3.5%	1.9%
Equity, net					
Equity attributable to IFS ¹ shareholders	944.3	1,044.1	1,065.6	2.1%	12.8%
Total equity, net	944.3	1,044.1	1,065.6	2.1%	12.8%
Total liabilities and equity net	4,266.7	4,316.0	4,450.8	3.1%	4.3%

Definitions

Concept	Definition
Total revenues	Net interest and similar income + Net fee income from financial services + Other income + Income from insurance results
Efficiency ratio	$(\text{Salaries and employee benefits} + \text{Administrative expenses} + \text{Depreciation and amortization}) / (\text{Net interest and similar income} + \text{Net fee income} + \text{Other income} + \text{Income from insurance results})$
NIM	$(\text{Net interest and similar income}) / (\text{Average interest-earning assets})$
Interest earning assets	Total loans + total investment available for sale + total cash and due from banks funds
Relevant net income	Relevant net income for dividend payments
% Revenues	$(\text{Net fee income} + \text{Other income}) / (\text{Net interest income} + \text{Net fee income} + \text{Other income})$
Loan-to-deposit ratio	Total gross loans / Deposits
NPL coverage ratio	Stock of provisions / (Stage 3 direct loans)
(S2 + S3) ratio	$(\text{Exposure under Stage 2 and Stage 3}) / (\text{Total exposure under IFRS 9})$
S3 NPL ratio	$(\text{Stage 3 direct loans}) / (\text{Total direct loans})$
Expected loss	$(\text{Stock of provisions}) / (\text{Total exposure})$
Cost of risk	$(\text{Annualized impairment loss on loans, net of recoveries}) / (\text{Average gross loans})$
Total revenues	Net interest and similar income + Net fee income from financial services + Other income + Income from insurance results
Efficiency ratio	$(\text{Salaries and employee benefits} + \text{Administrative expenses} + \text{Depreciation and amortization}) / (\text{Net interest and similar income} + \text{Net fee income} + \text{Other income} + \text{Income from insurance results})$
NIM	$(\text{Net interest and similar income}) / (\text{Average interest-earning assets})$
Interest earning assets	Total loans + total investment available for sale + total cash and due from banks funds
Relevant net income	Relevant net income for dividend payments
% Revenues	$(\text{Net fee income} + \text{Other income}) / (\text{Net interest income} + \text{Net fee income} + \text{Other income})$
Loan-to-deposit ratio	Total gross loans / Deposits
NPL coverage ratio	Stock of provisions / (Stage 3 direct loans)
(S2 + S3) ratio	$(\text{Exposure under Stage 2 and Stage 3}) / (\text{Total exposure under IFRS 9})$
S3 NPL ratio	$(\text{Stage 3 direct loans}) / (\text{Total direct loans})$
Expected loss	$(\text{Stock of provisions}) / (\text{Total exposure})$
Cost of risk	$(\text{Annualized impairment loss on loans, net of recoveries}) / (\text{Average gross loans})$

Safe Harbor for Forward-Looking Statements

This corporate presentation contains "forward looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Other than statements of historical or current facts, all statements included in this presentation regarding IFS' business, financial condition, results of operations and certain of IFS' plans, objectives, targets, assumptions, projections, expectations or beliefs and statements regarding other future events or prospects are forward-looking statements. These statements include, without limitation, those concerning: (i) IFS' strategy and IFS' ability to achieve it; (ii) expectations regarding sales, profitability and growth, expected or assumed future results of operations, dividends, capital expenditures and investment plans; (iii) adequacy of capital; and (iv) financing plans, objectives or goals and anticipated trends. In addition, this presentation includes forward-looking statements relating to IFS' potential exposure to various types of market risks, such as macroeconomic risk, political and geopolitical risks, foreign exchange rate risk, interest rate risks and other risks related to IFS' financial performance. The words "aim," "may," "will," "expect," "is expected to," "anticipate," "believe," "future," "continue," "help," "estimate," "plan," "potential," "target," "project," "achieve," "schedule," "intend," "should," "would," "seeks," "estimates," "shall," or the negative or other variations thereof, as well as other similar expressions regarding matters that are not historical facts, are or may indicate forward-looking statements.

IFS has based these forward-looking statements on its management's current views with respect to future events and financial performance. These views reflect the best judgment of IFS' management but involve a number of risks and uncertainties which could cause actual results to differ materially from those expected in IFS' forward-looking statements and from past results, performance or achievements. Although we believe that the estimates reflected in the forward-looking statements are reasonable, such estimates may prove to be incorrect. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, among other things:

(a) IFS' holding company structure; (b) economic, business and political developments in Peru and globally; (c) changes in Peruvian, Panamanian and Bahamian and other foreign laws and regulations, including the adoption of new capital requirements for banks or insurance companies and heightened regulatory and governmental oversight; (d) increased competition in the Peruvian financial services and insurance markets; (e) increased inflation; (f) exchange rate instability and government measures to control foreign exchange rates; (g) developments affecting the purchasing power of middle income consumers or consumer spending generally; (h) increases in interest rates; (i) downturns in the capital markets and changes in capital markets in general that affect policies or attitudes towards lending to Peru or Peruvian companies or securities issued by Peruvian companies; (j) IFS' ability to keep up with technological changes, including, without limitation, artificial intelligence; (k) the inability to obtain the capital we need for further expansion of IFS' businesses; (l) the inability to attract and retain key personnel; (m) changes in tax laws; (n) severe weather, natural disasters and adverse climate changes; (o) pandemic, epidemics or other diseases and health emergencies; (p) geopolitical conflicts; (q) changes in regional or global markets; (r) dependence on sovereign debt in IFS' investment portfolios; (s) credit and other risks of lending, such as increases in defaults of borrowers; (t) increased costs of funding or IFS' inability to obtain additional debt or equity financing on attractive terms or at all; (u) a deterioration in the quality of IFS' assets; (v) allowances for impairment losses may be inadequate; (w) changes to accounting standards; (x) changes in actuarial assumptions upon which IFS' annuity business is based; (y) failure to adequately price insurance premiums; (z) decreases in the spread between investment yields and implied interest rates in annuities; (aa) dependence on information technology systems and cybersecurity risks; (ab) ability to appropriately address social, environmental and sustainability concerns that may arise, including from business activities; and (ac) other risks and uncertainties.

Additionally, new risks and uncertainties can emerge from time to time, and it is not possible for IFS to predict all future risks and uncertainties, nor can IFS assess their potential impact. Accordingly, you should not place undue reliance on forward-looking statements as a prediction of actual results.

All forward-looking statements included in this corporate presentation are based on information available to IFS on the date of this corporate presentation. IFS undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as may be required by applicable law. All other written and oral forward-looking statements attributable to IFS or persons acting on IFS' behalf are expressly qualified in their entirety by the cautionary statements contained throughout this corporate presentation.

