2Q26

IFS earnings presentation

2Q26 key messages

1 Consistently delivering strong profitability

18.5%
2Q26 ROE

585
2Q26 Net income IFS
S/ mn

2 Accelerating growth in higher-yielding loans

+12%
YoY

3 Resilient risk-adjusted margins

3.5%
2Q26 Risk-adjusted NIM
+10pbs YoY

4 Strengthening primary banking relationships

61
NPS retail banking

+16%
YoY retail primary banking customers

5 Insurance & WM continue to deliver strong growth

+9%
YoY written premiums

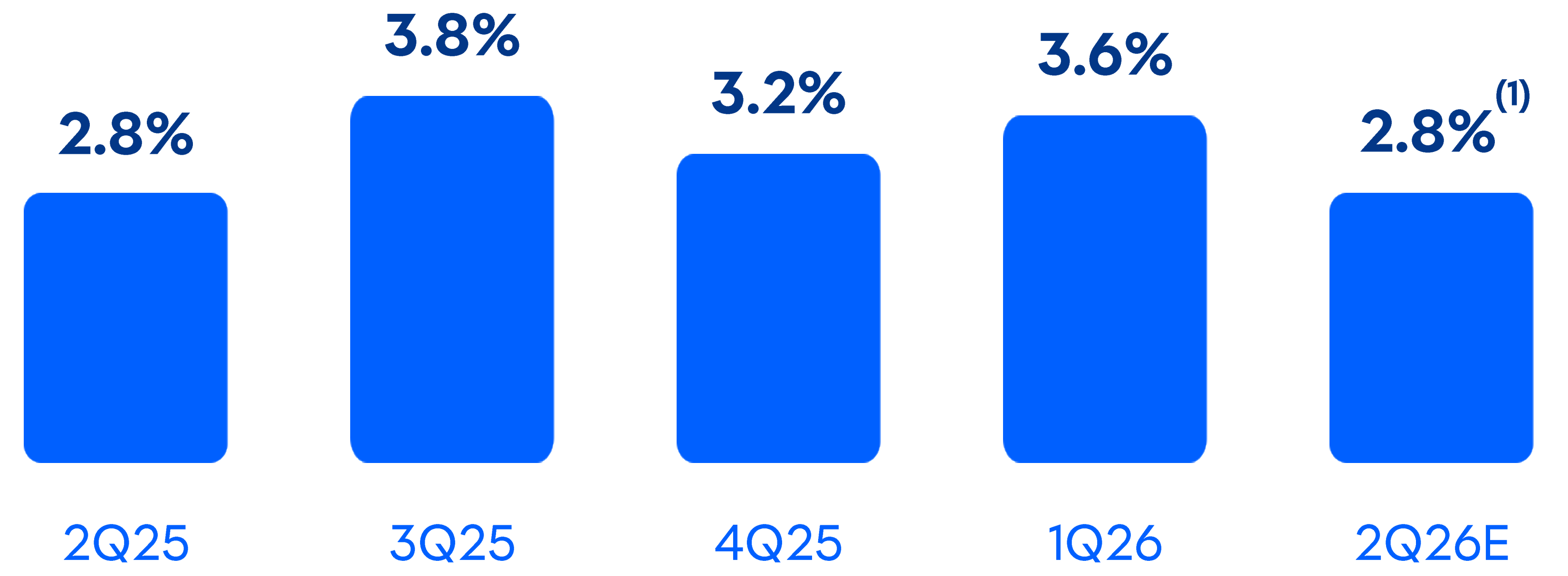
+14%
YoY AUMs WM

1 Consistently delivering strong profitability

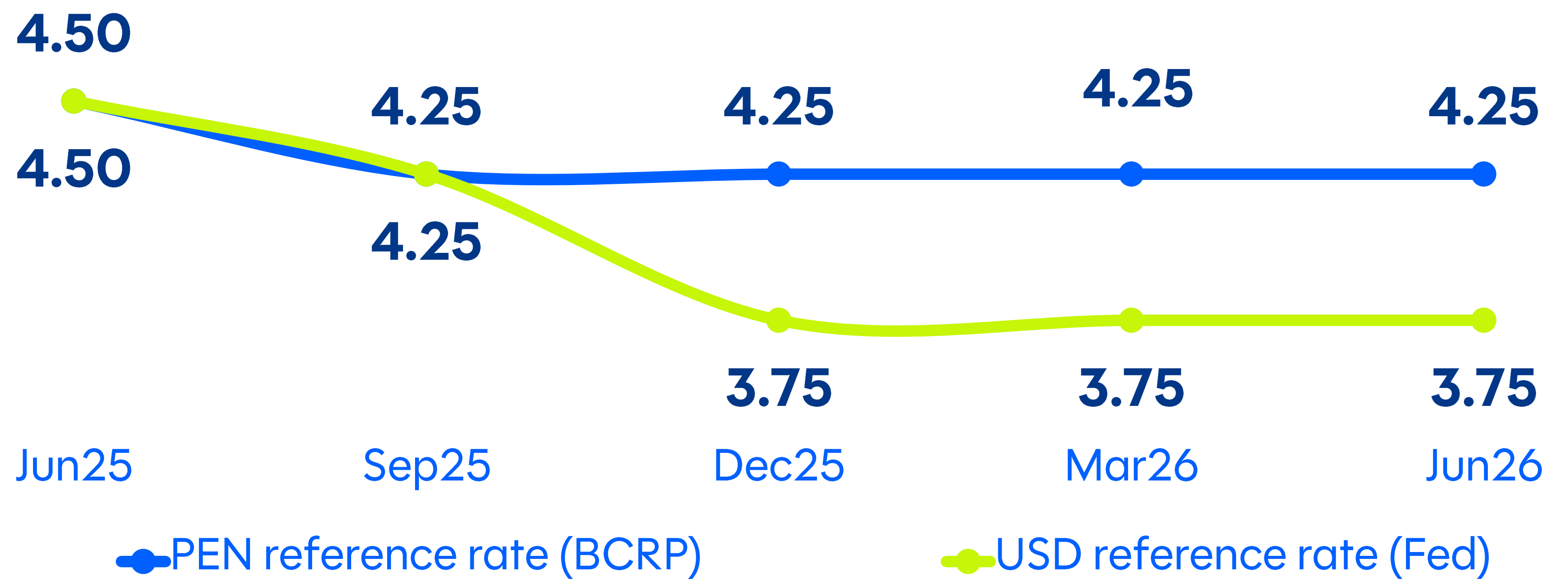
Resilient growth within temporary inflationary pressures

Quarterly GDP growth YoY (%)

3.4%
2026E

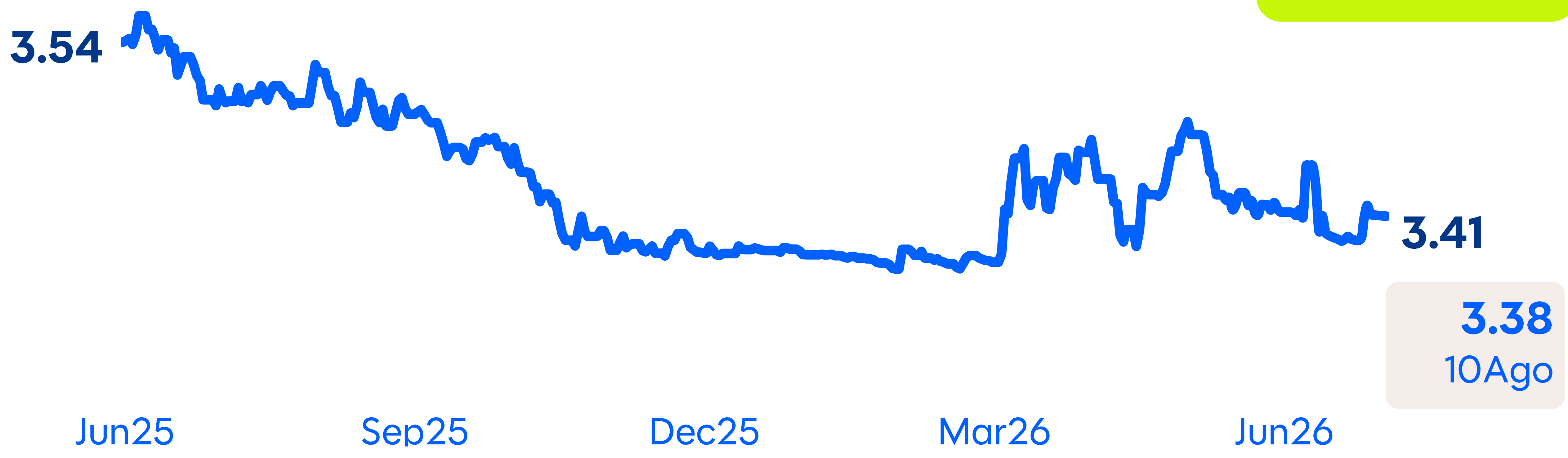


Interest rates (%)



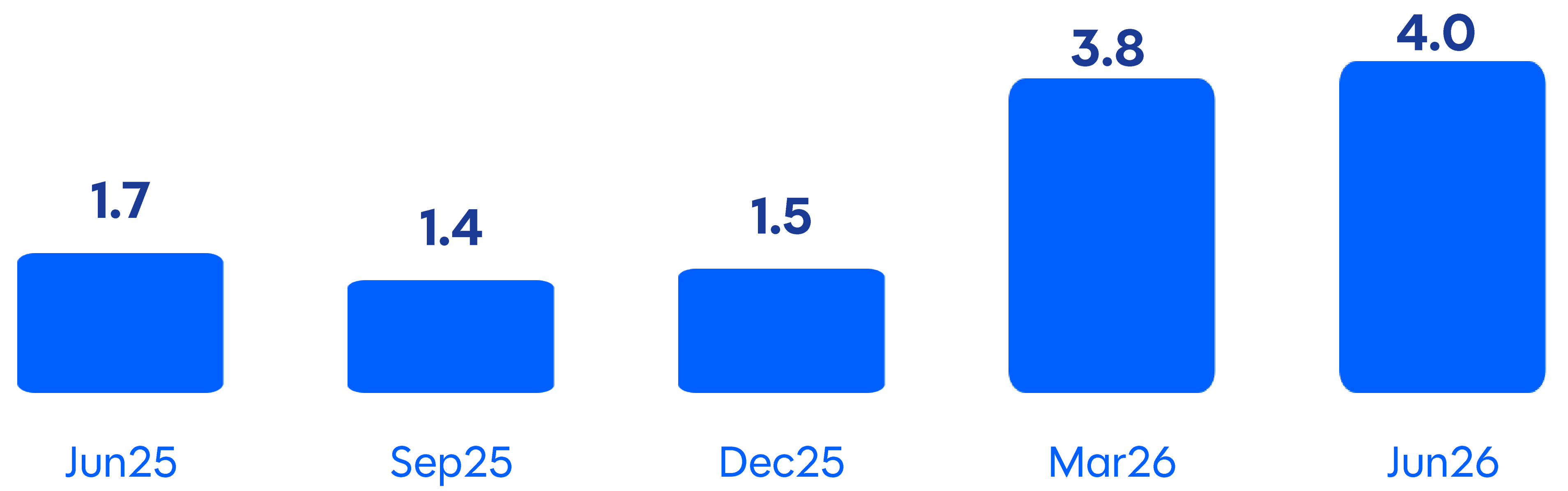
PEN/USD

3.8%
FX appreciation YoY



Inflation YoY (%)

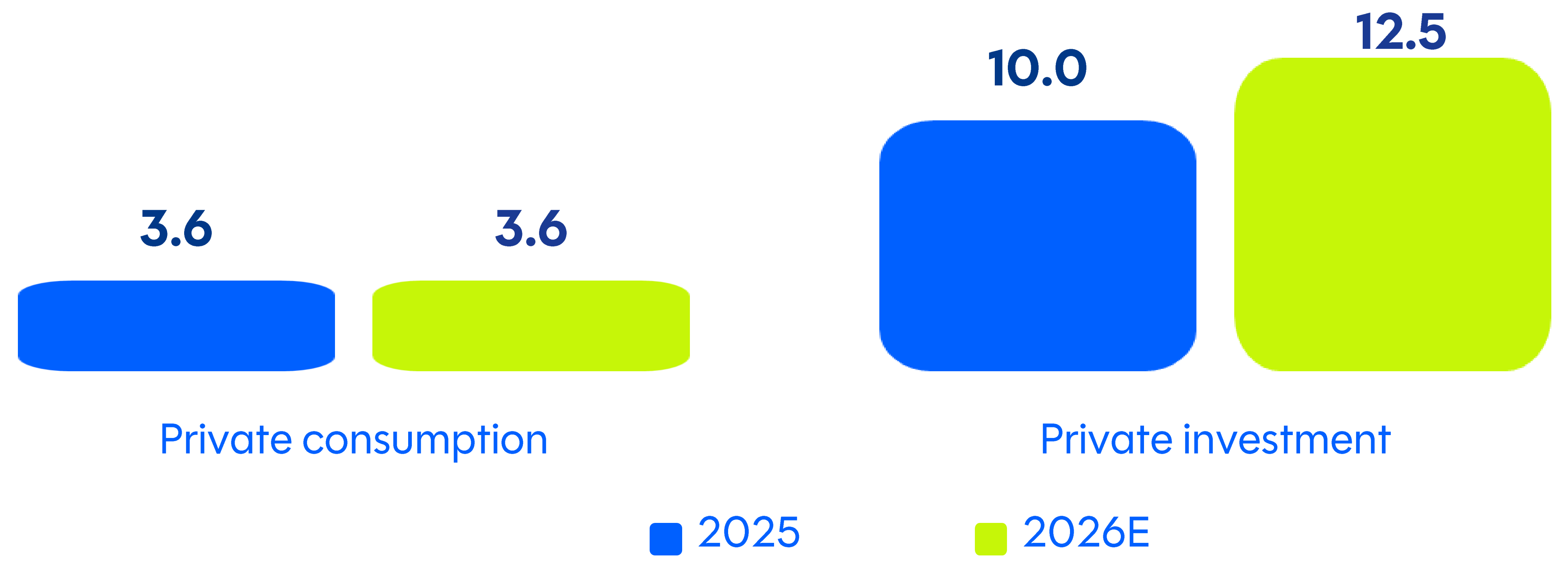
3.8%
2026E



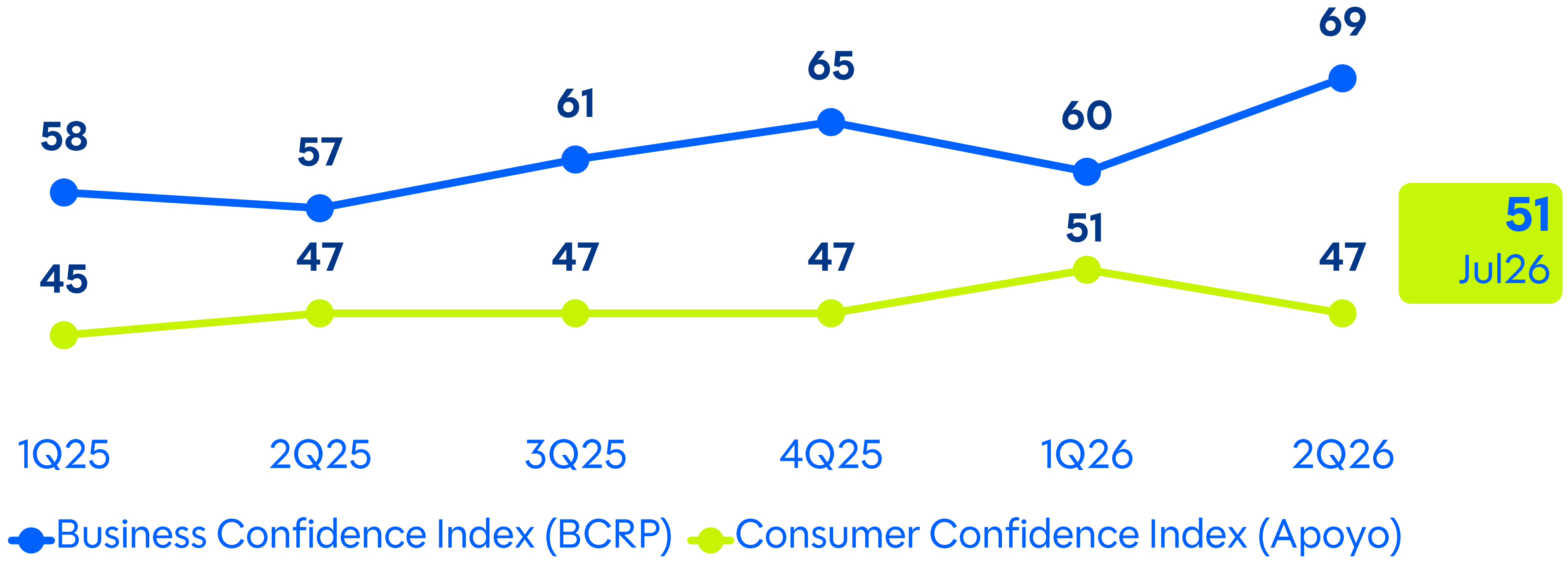
Source: Central Bank, INEI and SMV.
1) 2Q26: as of May 2026.

Investment outlook supported by strong confidence

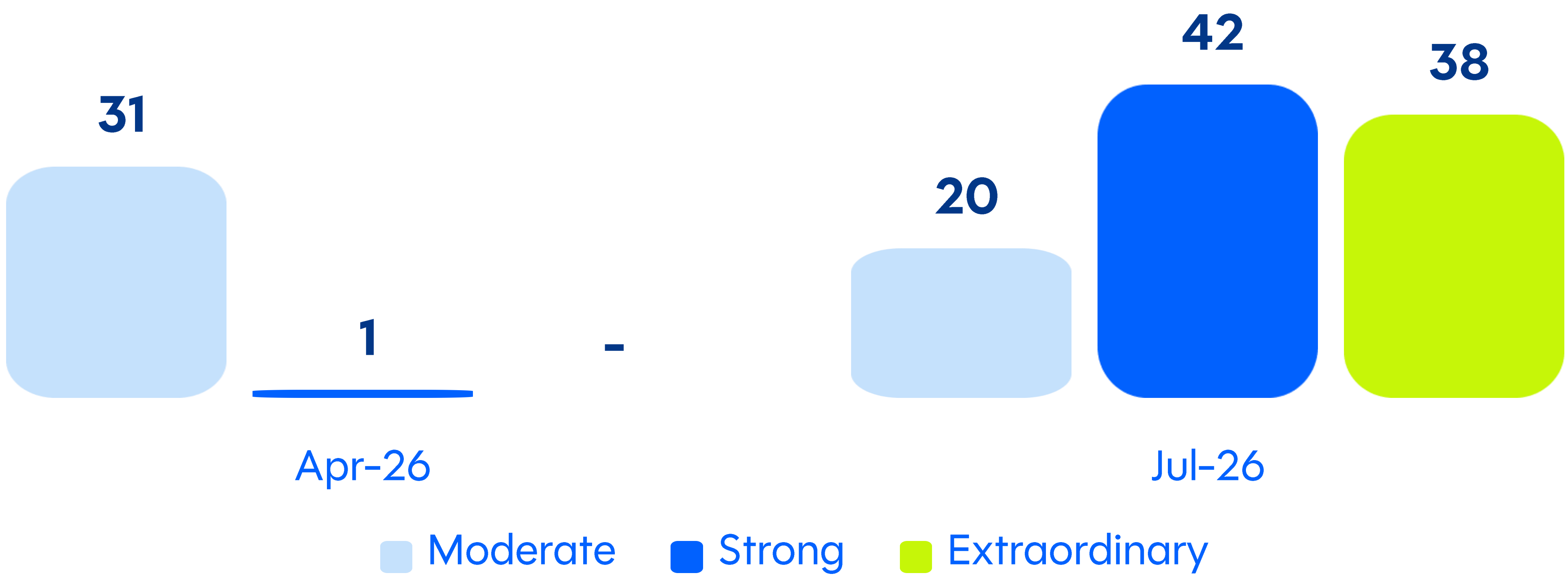
Private consumption & investment growth YoY (%)



Confidence index

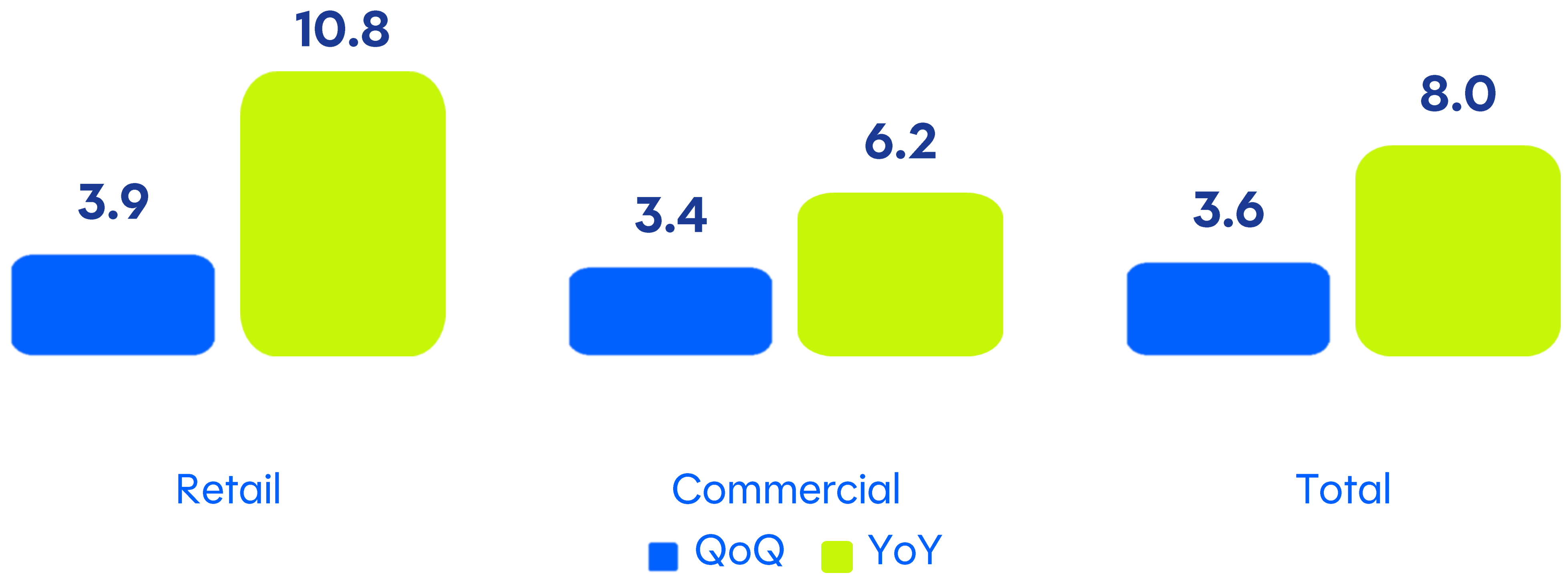


FEN probability outlook (4Q26, %)



Loan market growth (%)

As of Jun-26

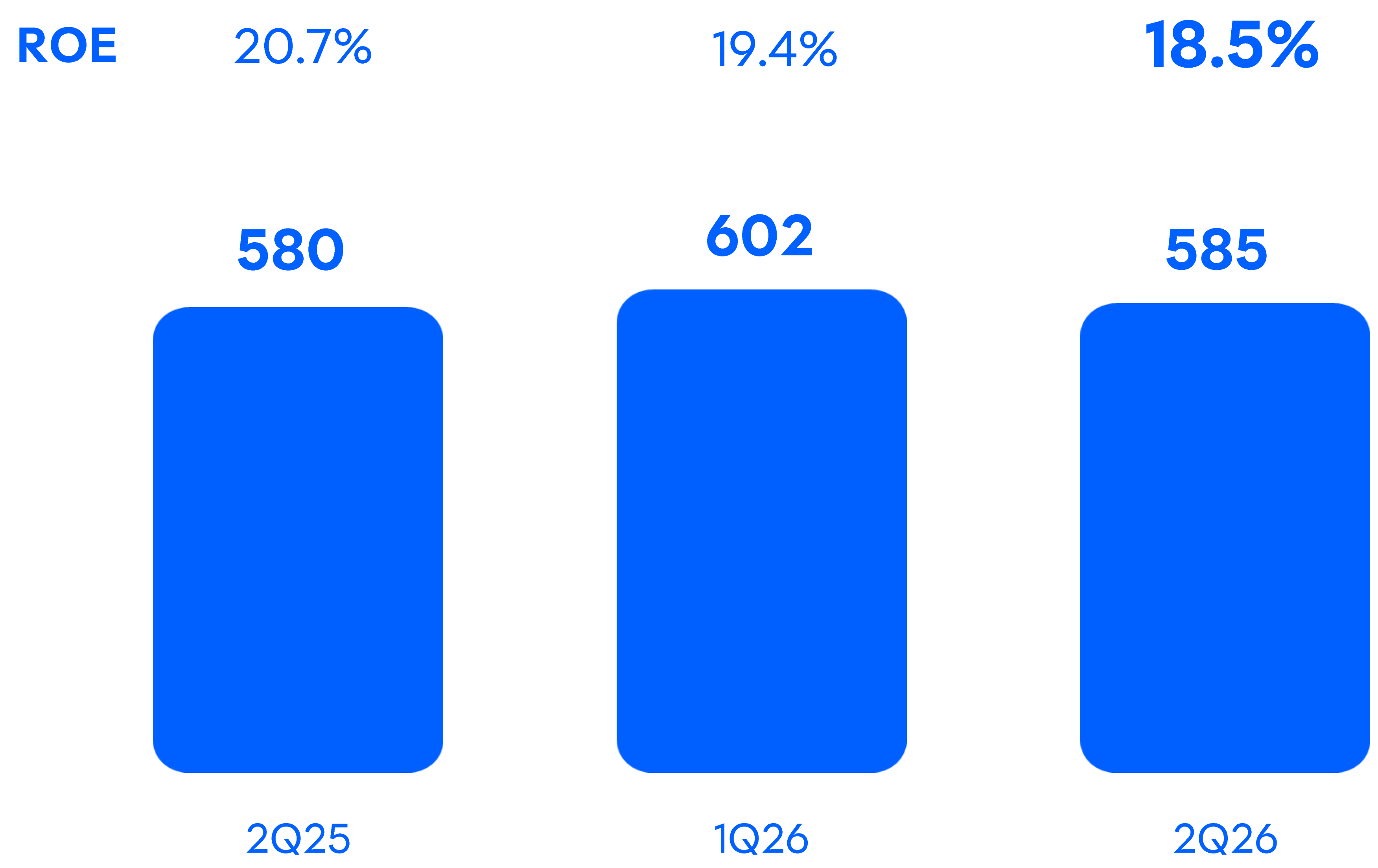


Sources: Central Bank, ENFEN, SBS, Banca Múltiple; own calculations.
Quarterly consumer confidence corresponds to the quarter-end monthly observation.

S/ 585 mn

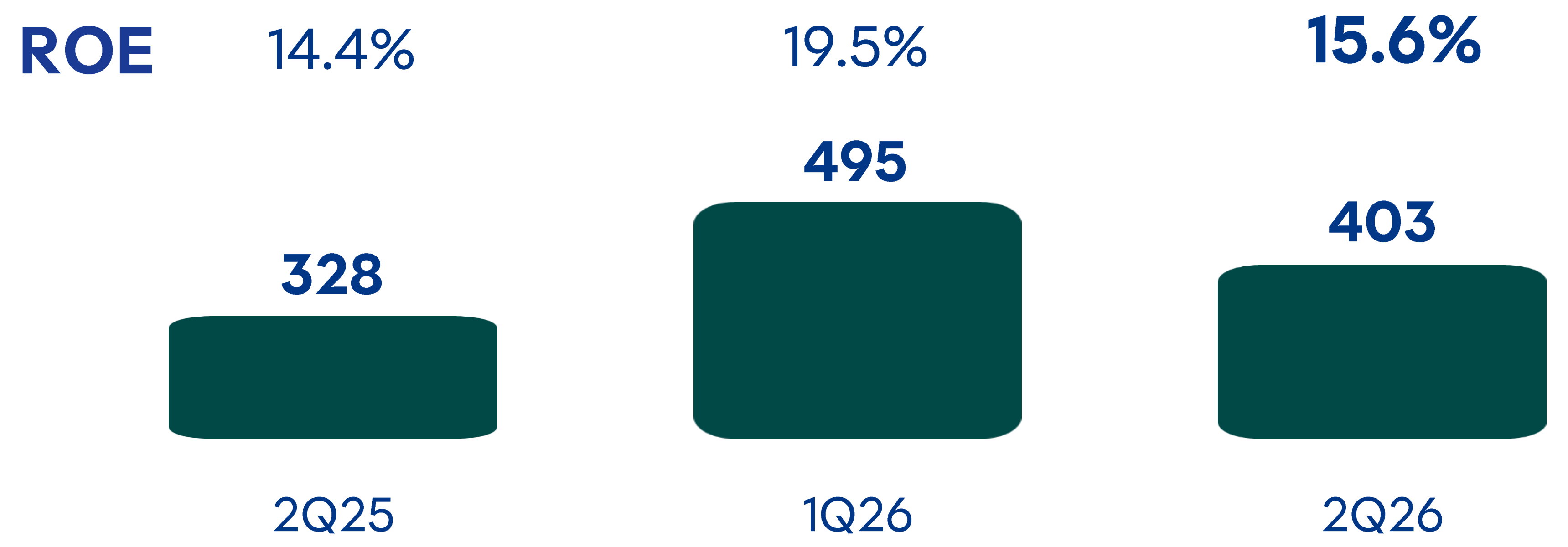
earnings in 2Q26 with 18.5% ROE

IFS quarterly net profit (S/ mn)



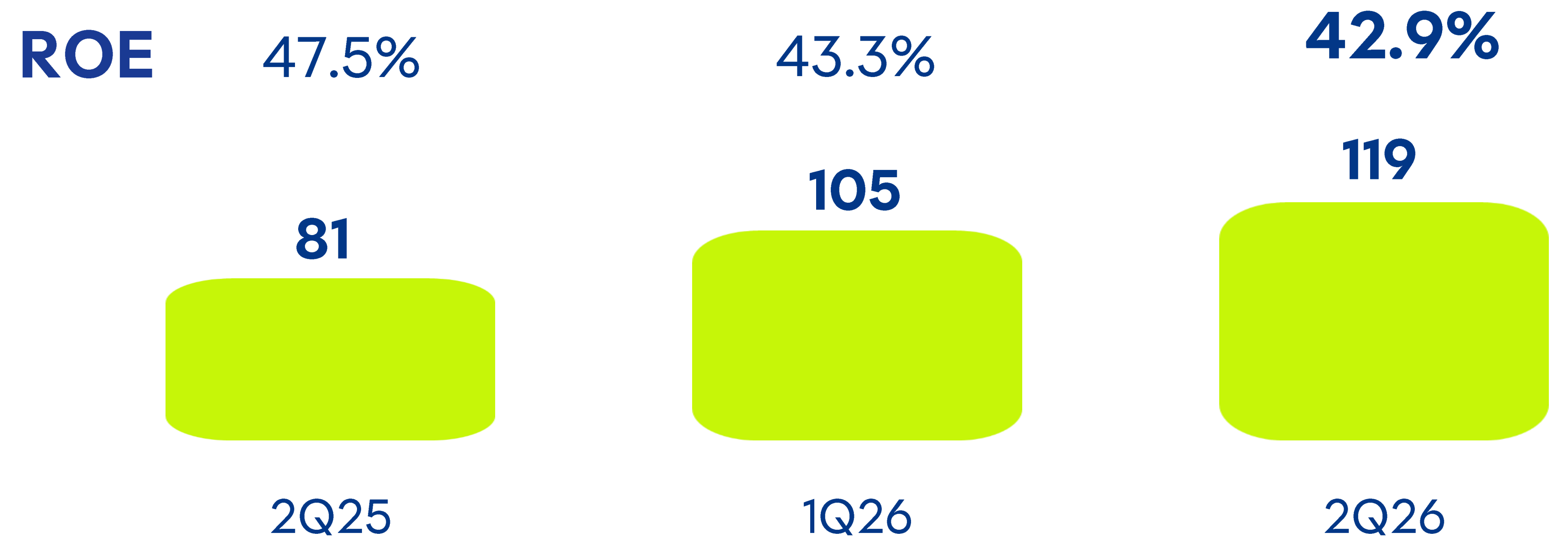
-3% QoQ | +1% YoY

Banking



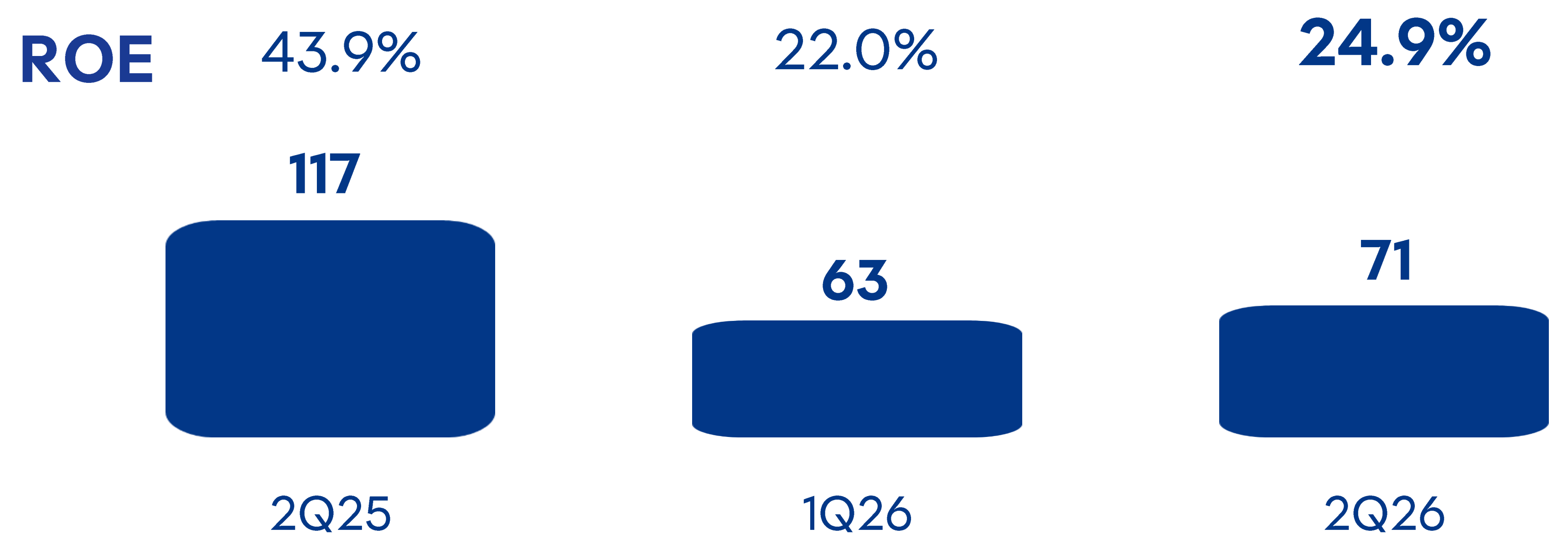
+23% YoY
-19% QoQ

Insurance



+47% YoY
+13% QoQ

Wealth management

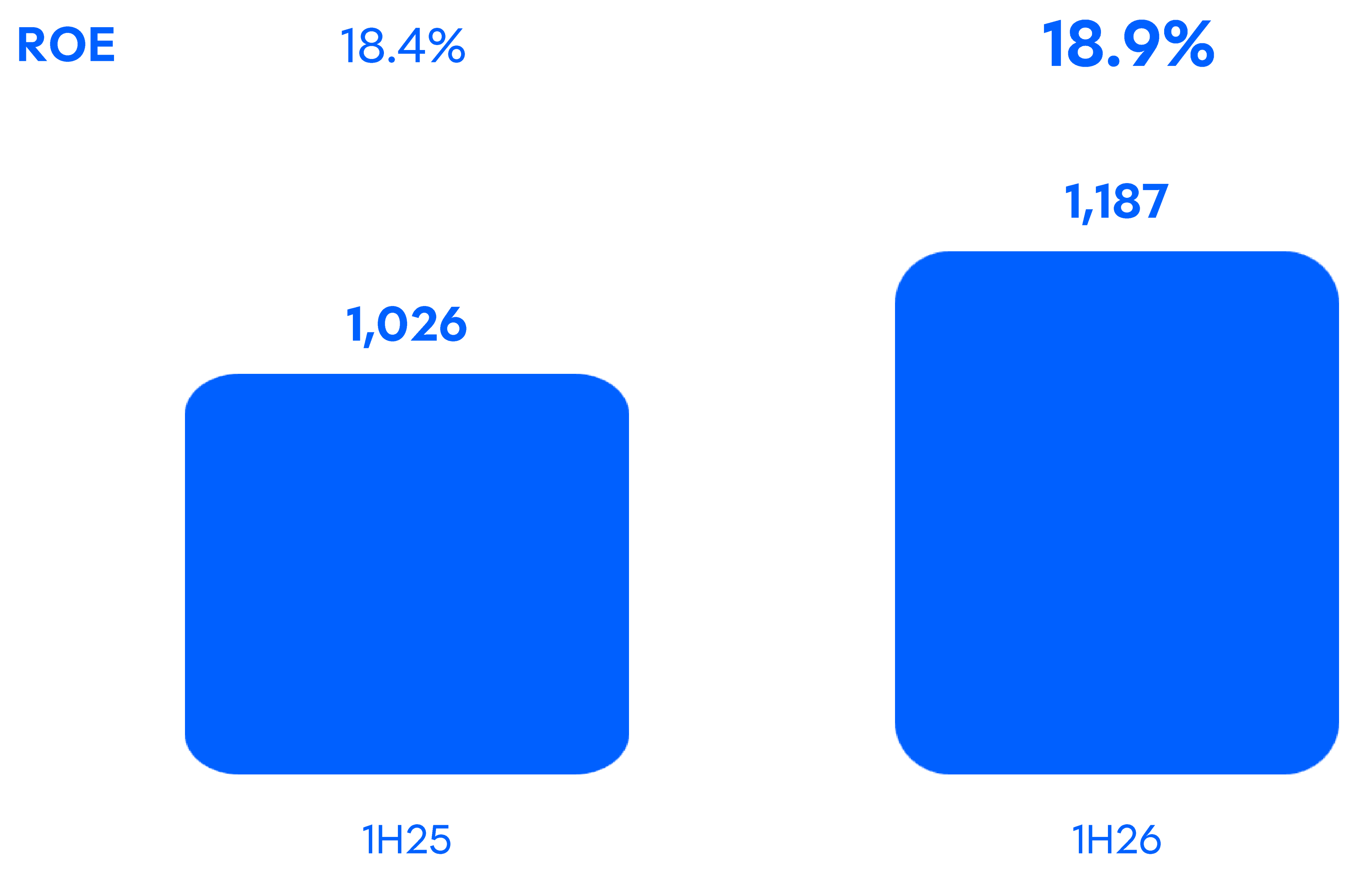


+13% QoQ
-39% YoY

+16%

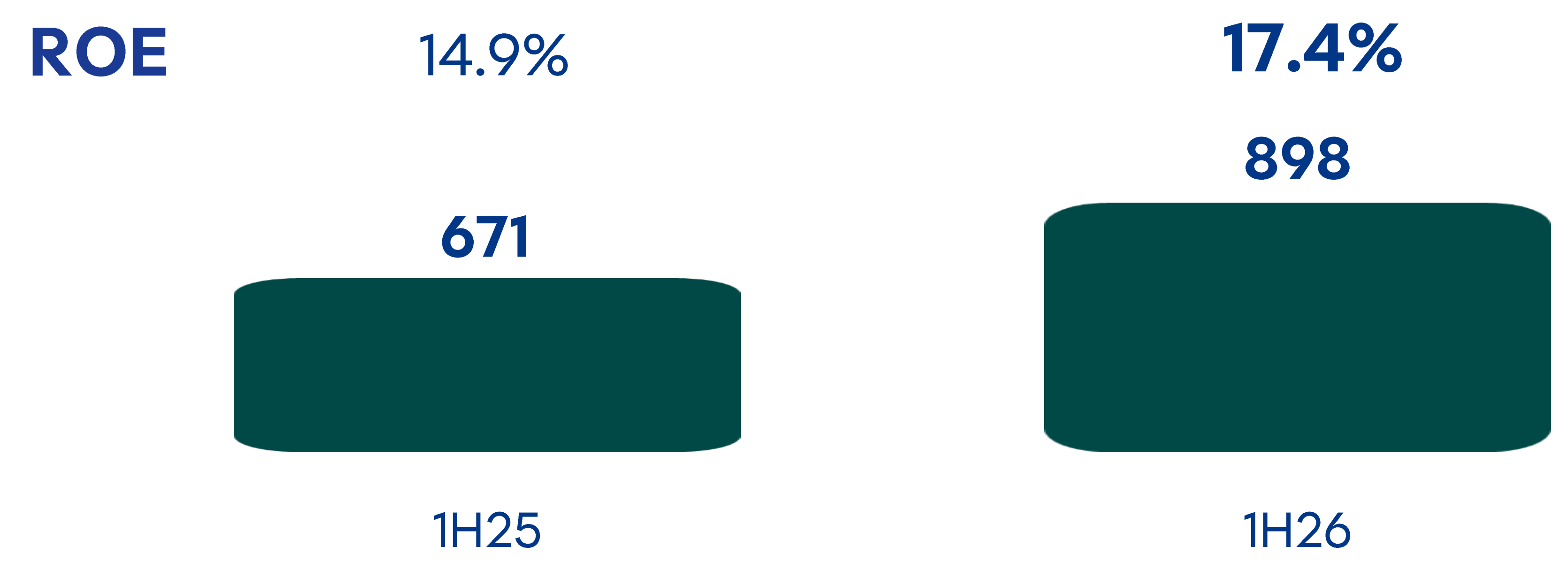
YoY earnings drive ROE to ~19%

IFS accumulated net profit (S/ mn)



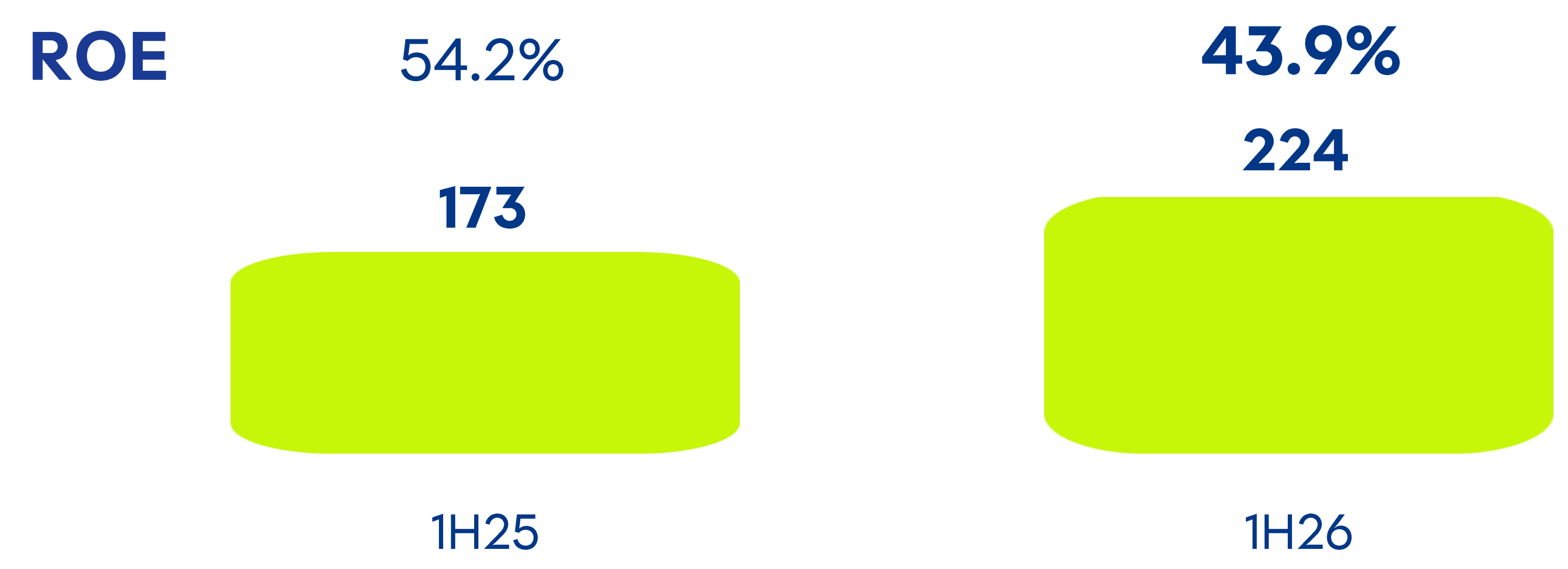
+16% YoY

Banking



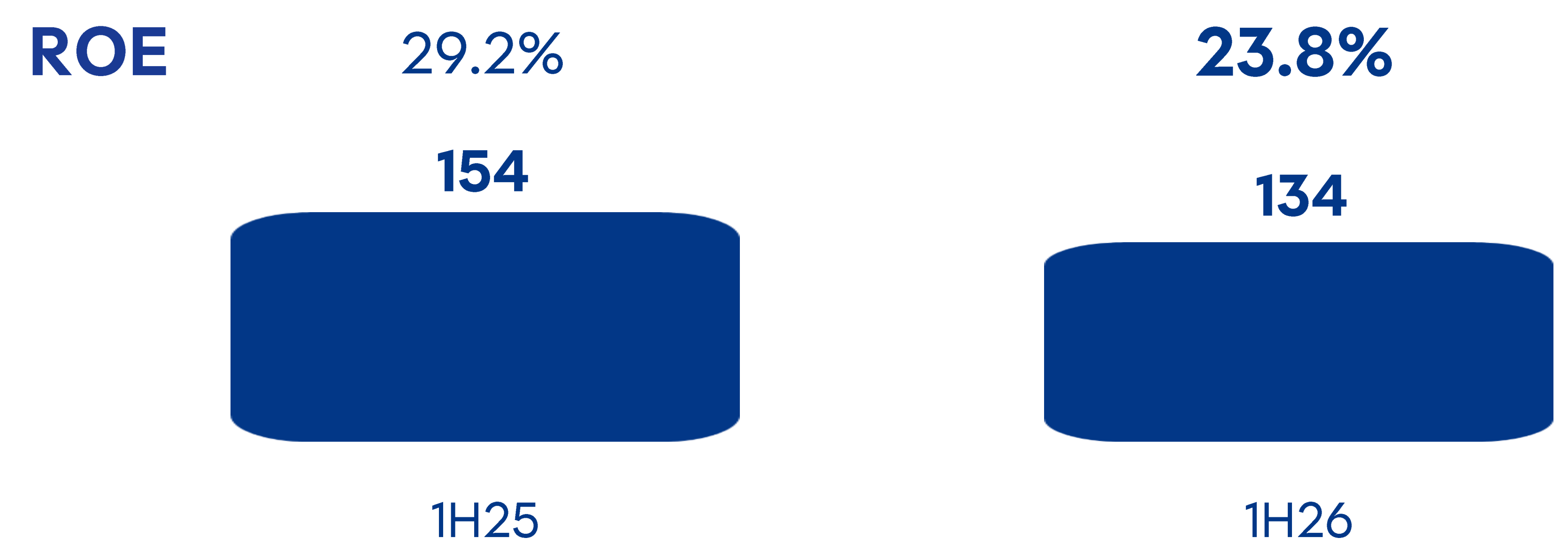
+34% YoY

Insurance



+29% YoY

Wealth management

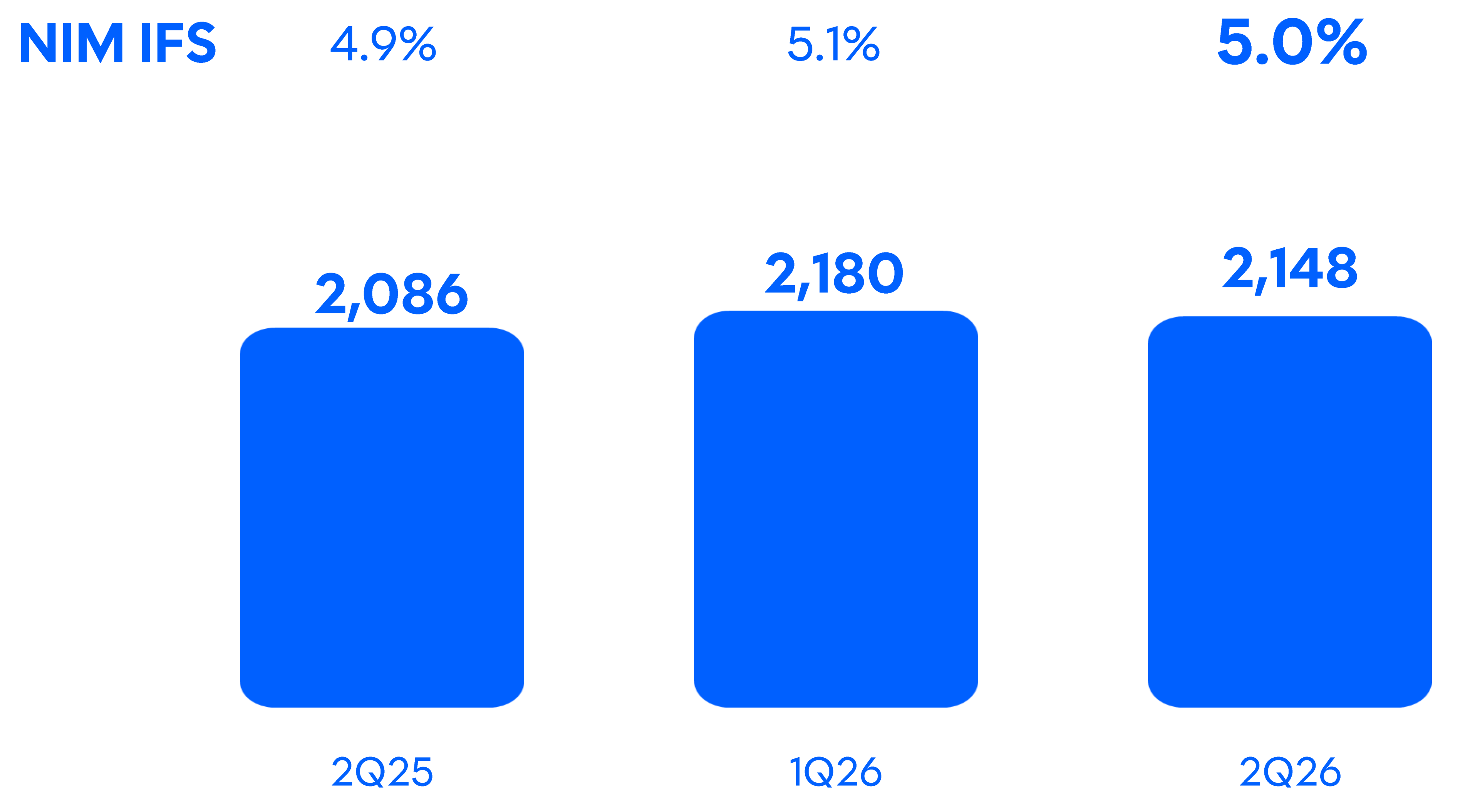


-13% YoY

+3%

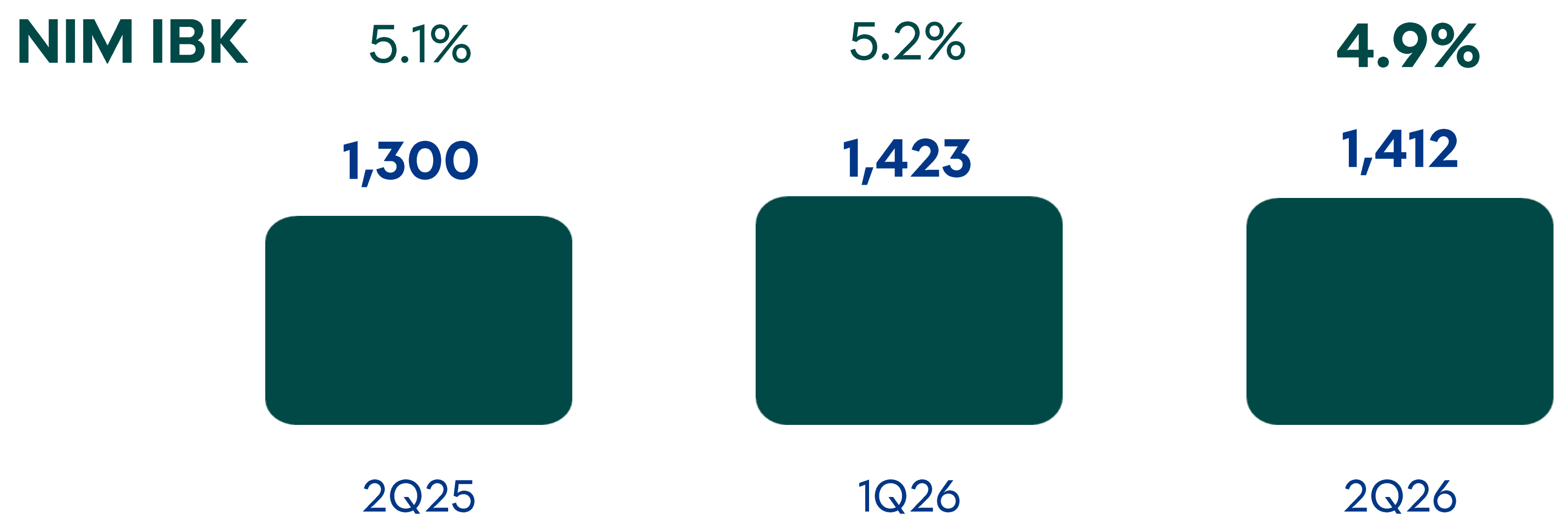
YoY increase in revenues

IFS revenues (S/ mn)



-1% QoQ | **+3% YoY**

Banking



+9% YoY

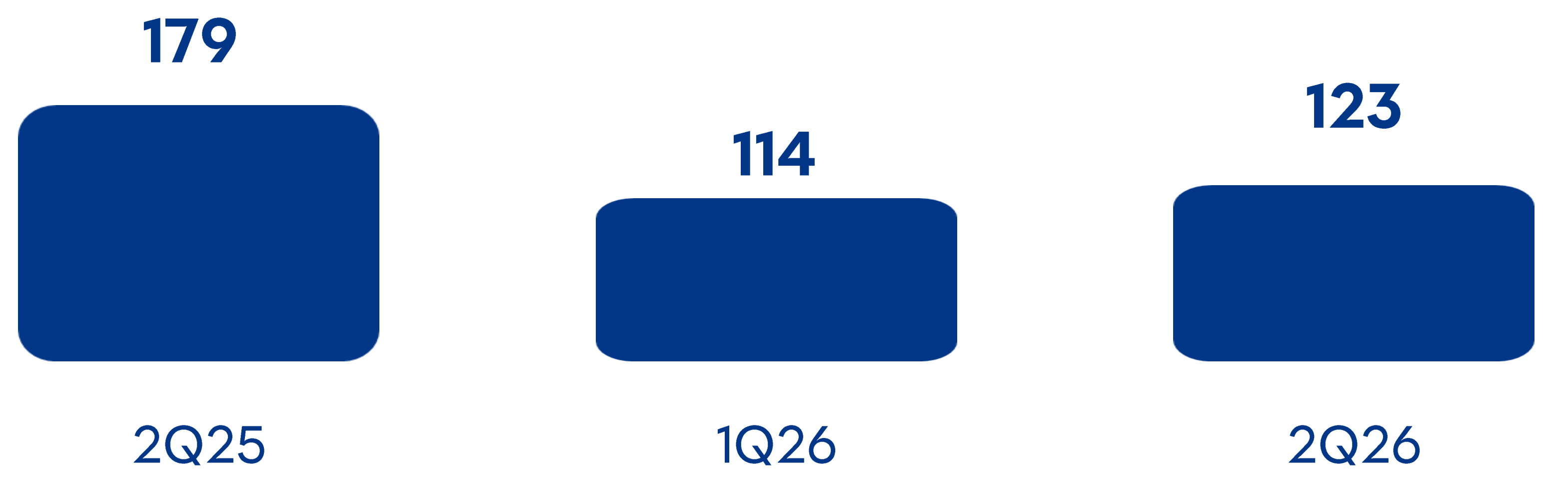
-1% QoQ

Insurance

+19% YoY

-9% QoQ

Wealth management

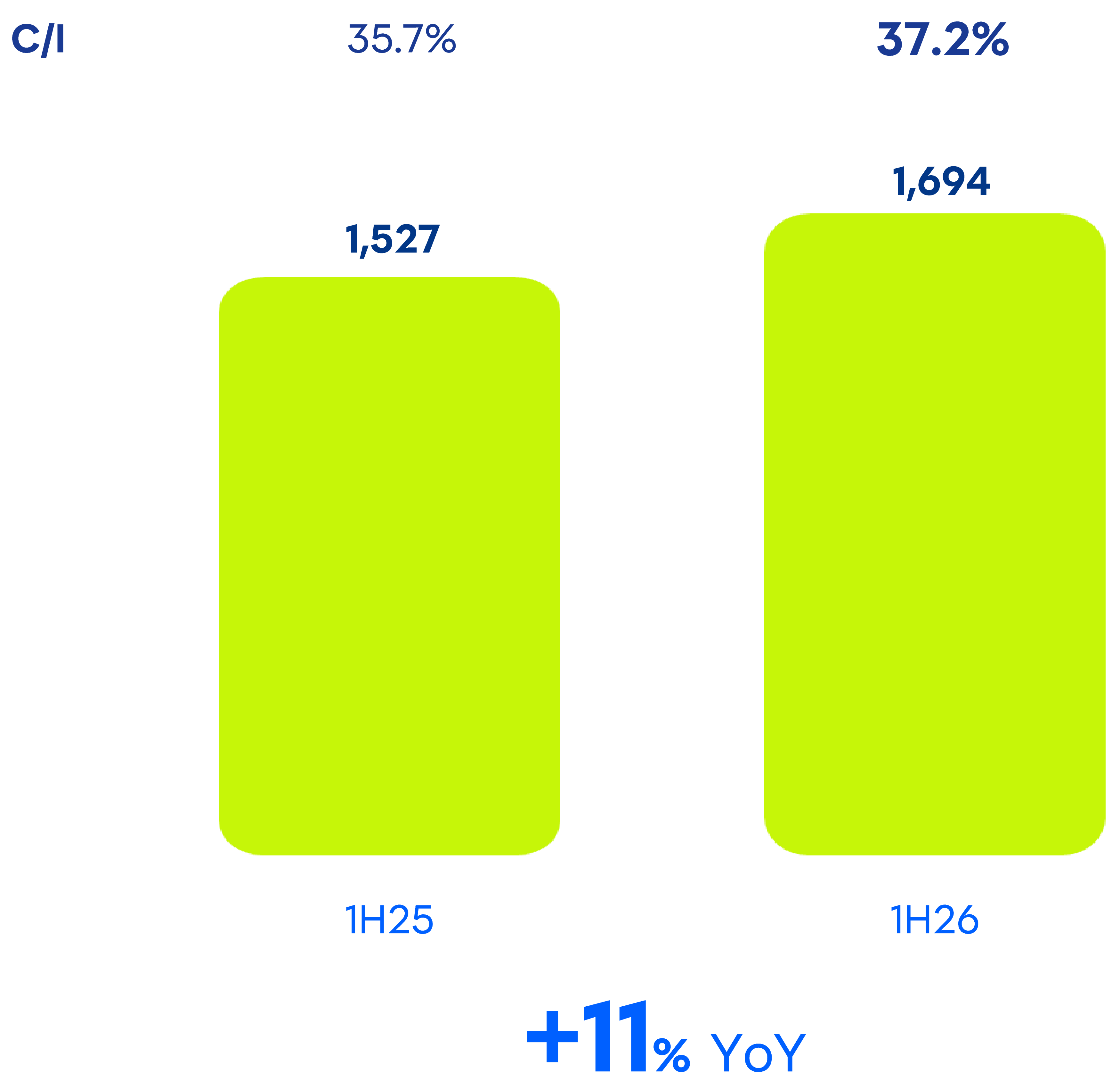


-31% YoY

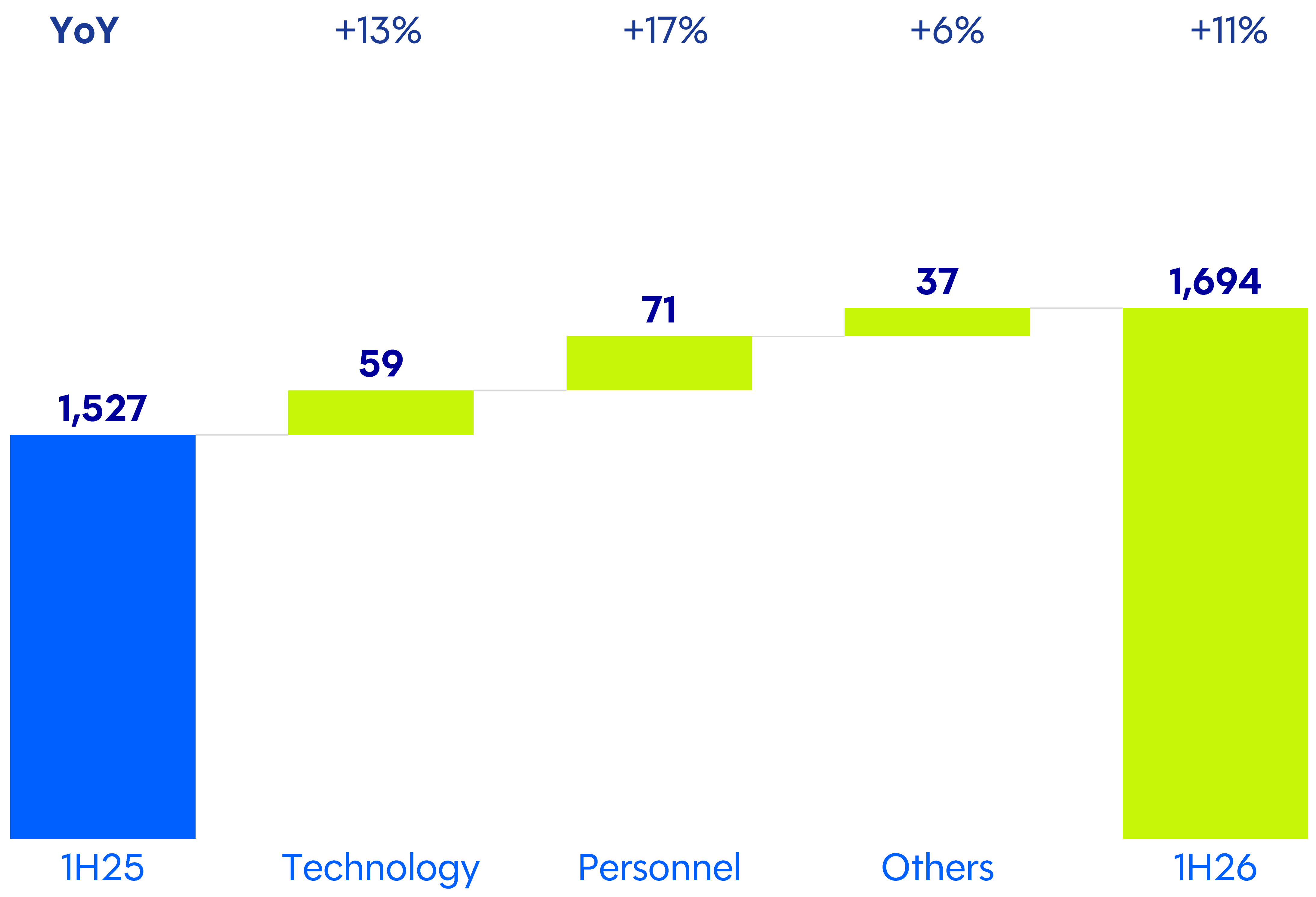
+8% QoQ

Sustaining best-in-class efficiency

IFS expenses (S/ mn)



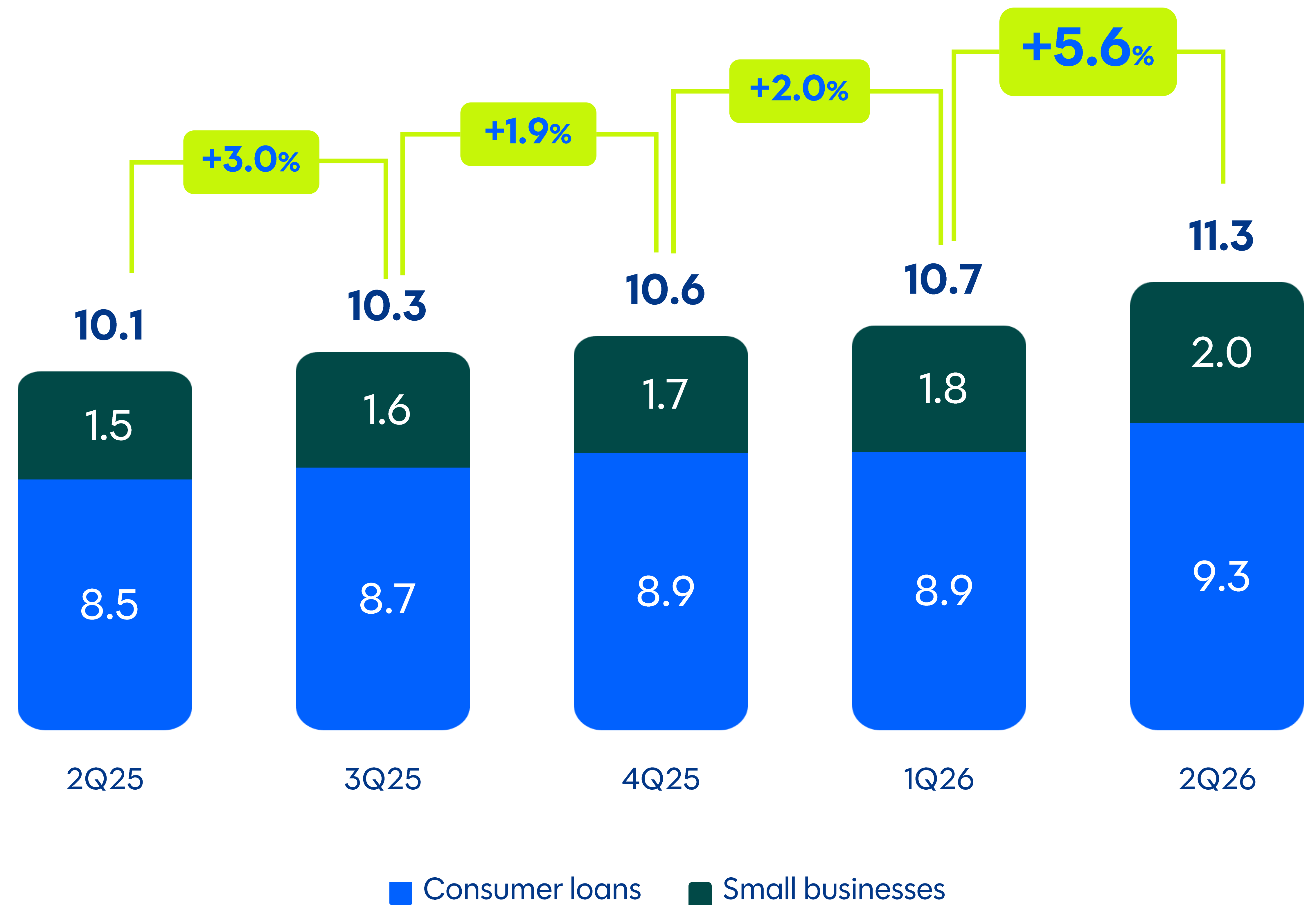
IFS expenses breakdown (S/ mn)



2 Accelerating growth in higher-yielding loans

High-yield segments regain momentum

High yield segment (S/ bn)
(QoQ trend)



QoQ	YoY
+6%	+12%
+12%	+31%
+5%	+9%

Cash loans disbursements

+37%

YoY Jun26

Credit cards turnover

+21%

YoY Jun26

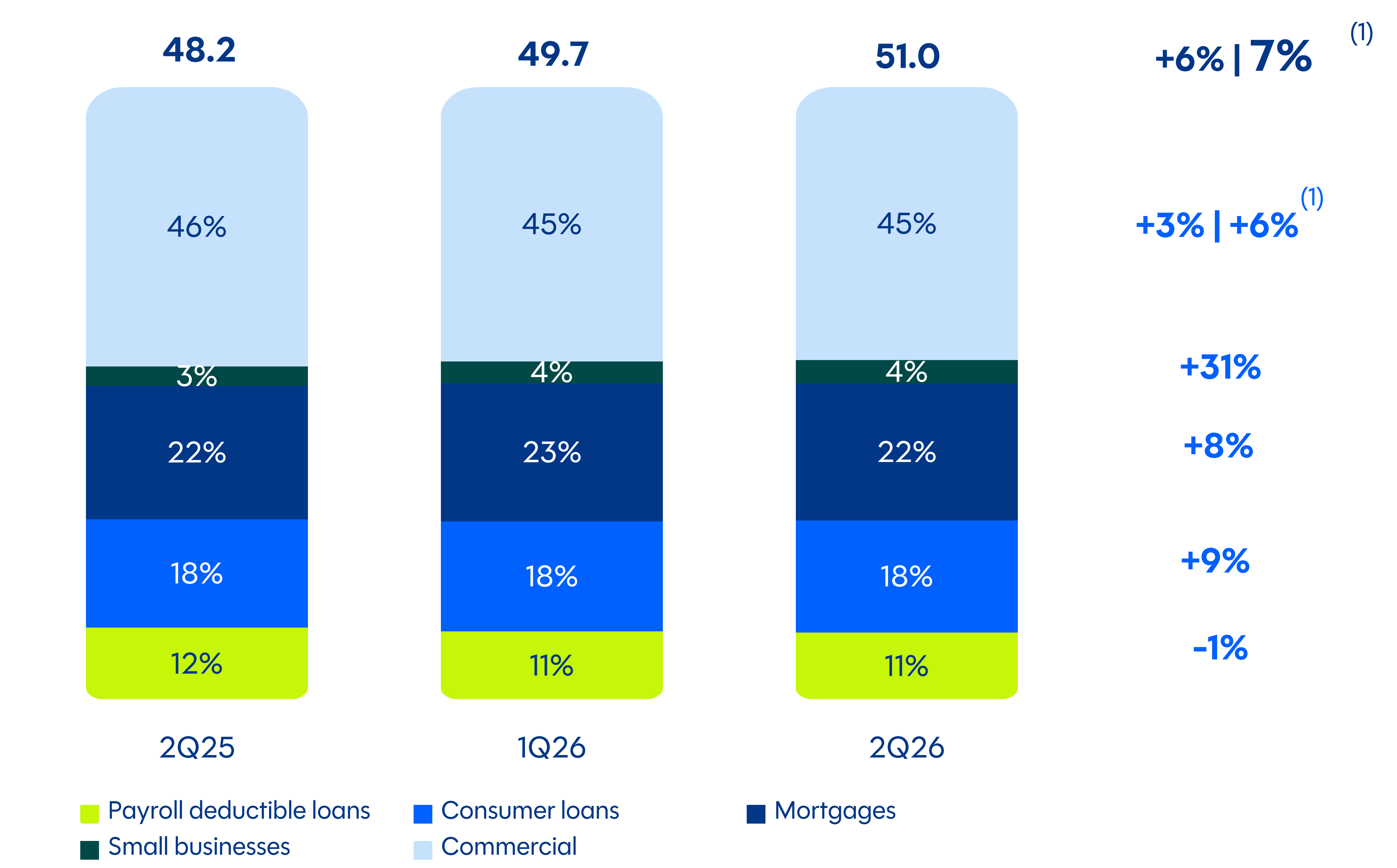
Small businesses disbursements

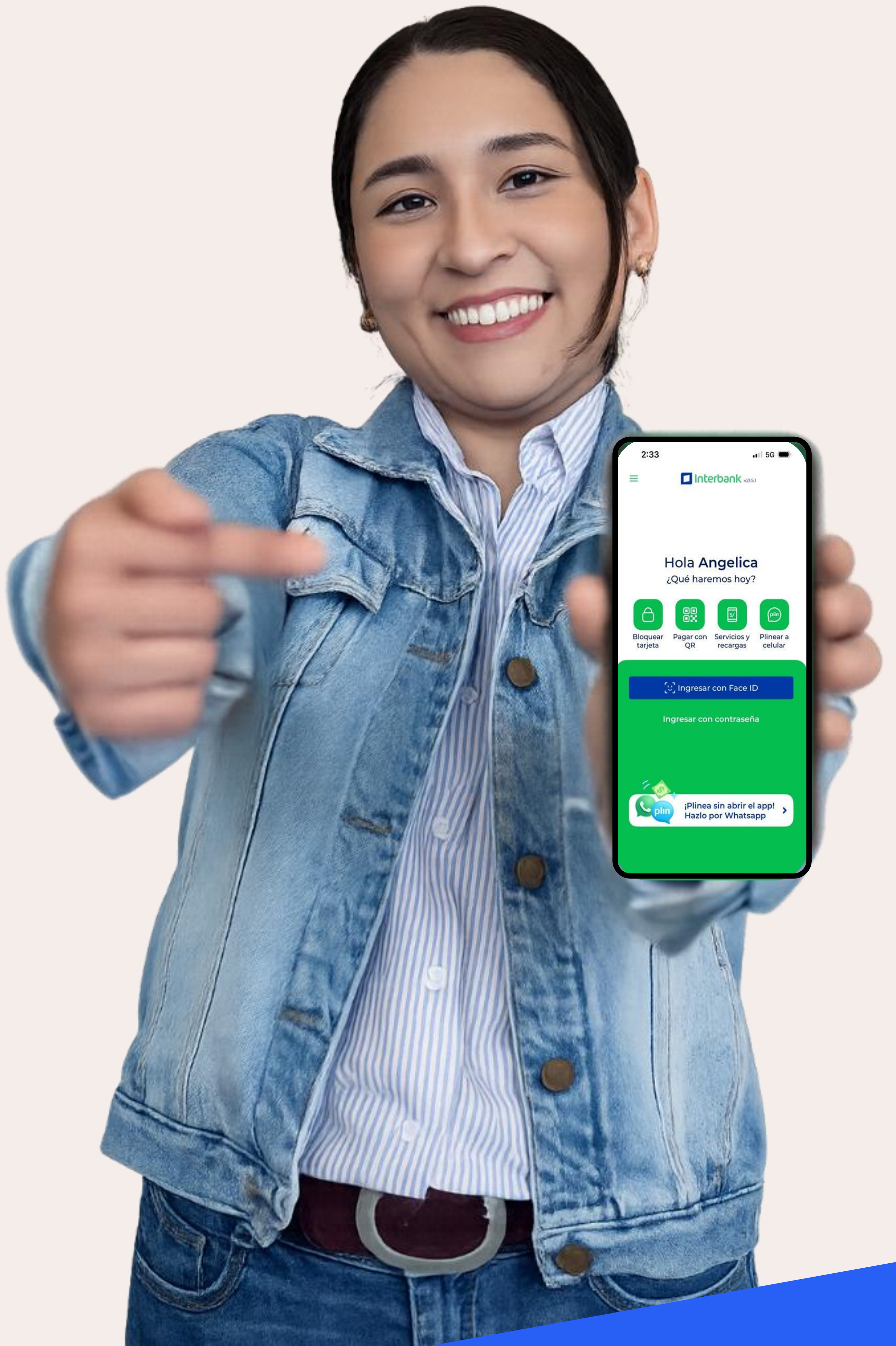
+54%

YoY Jun26

Positive trend both in commercial and retail banking

Performing loan book (S/ bn)





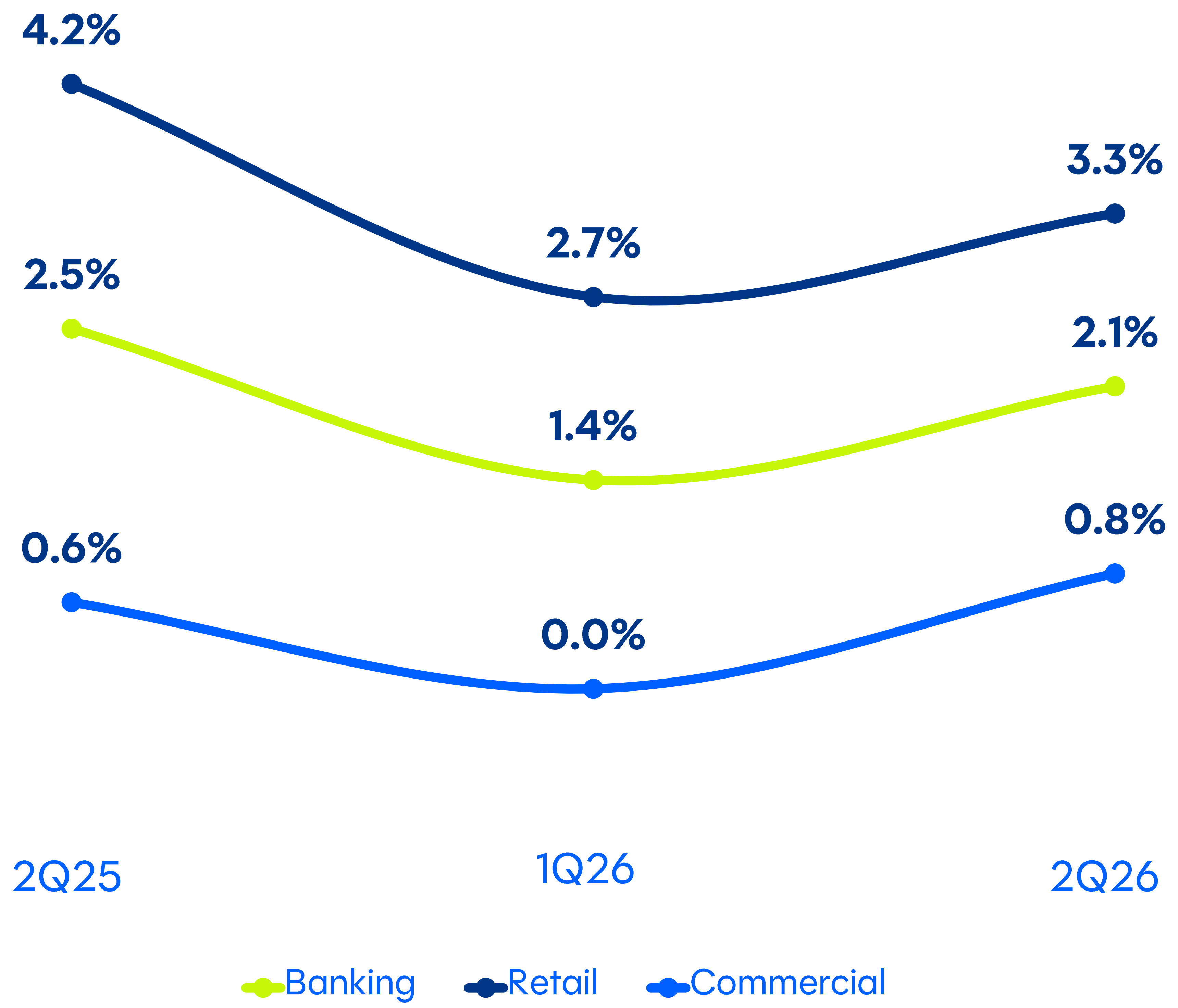
1) FX adjusted

3 Resilient risk-adjusted margins

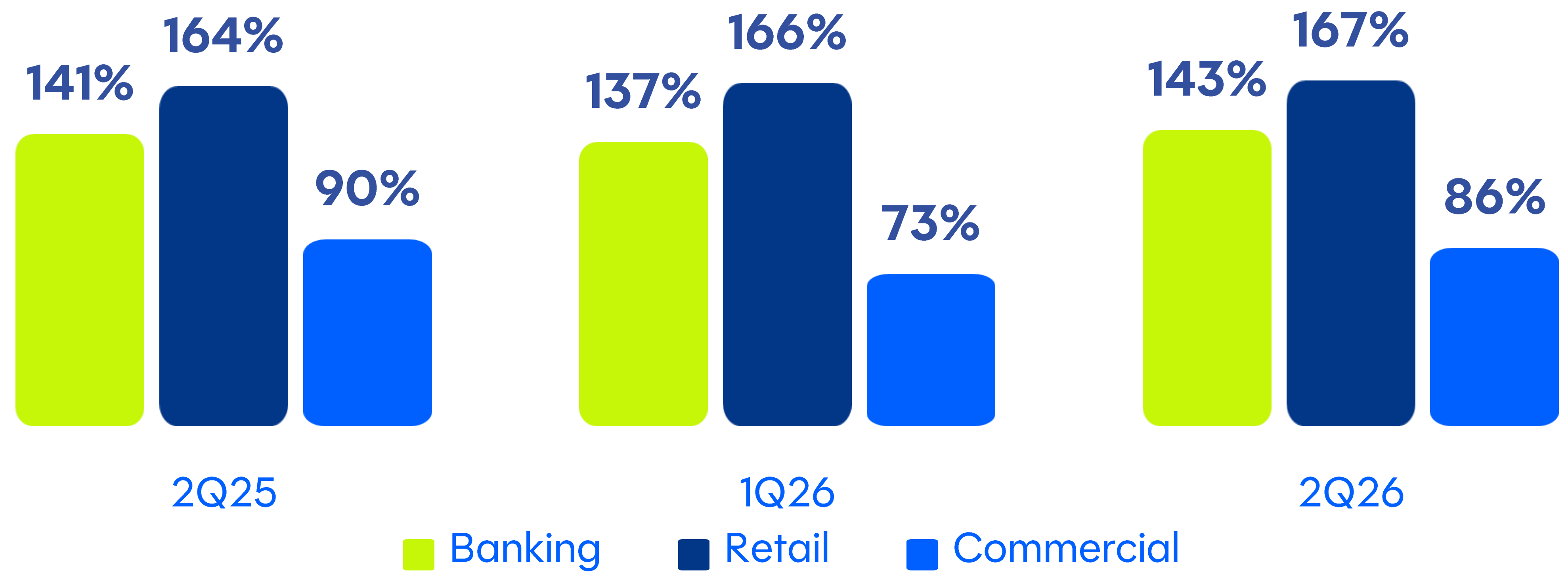
Asset quality remains sound as cost of risk normalizes

Cost of risk (%)

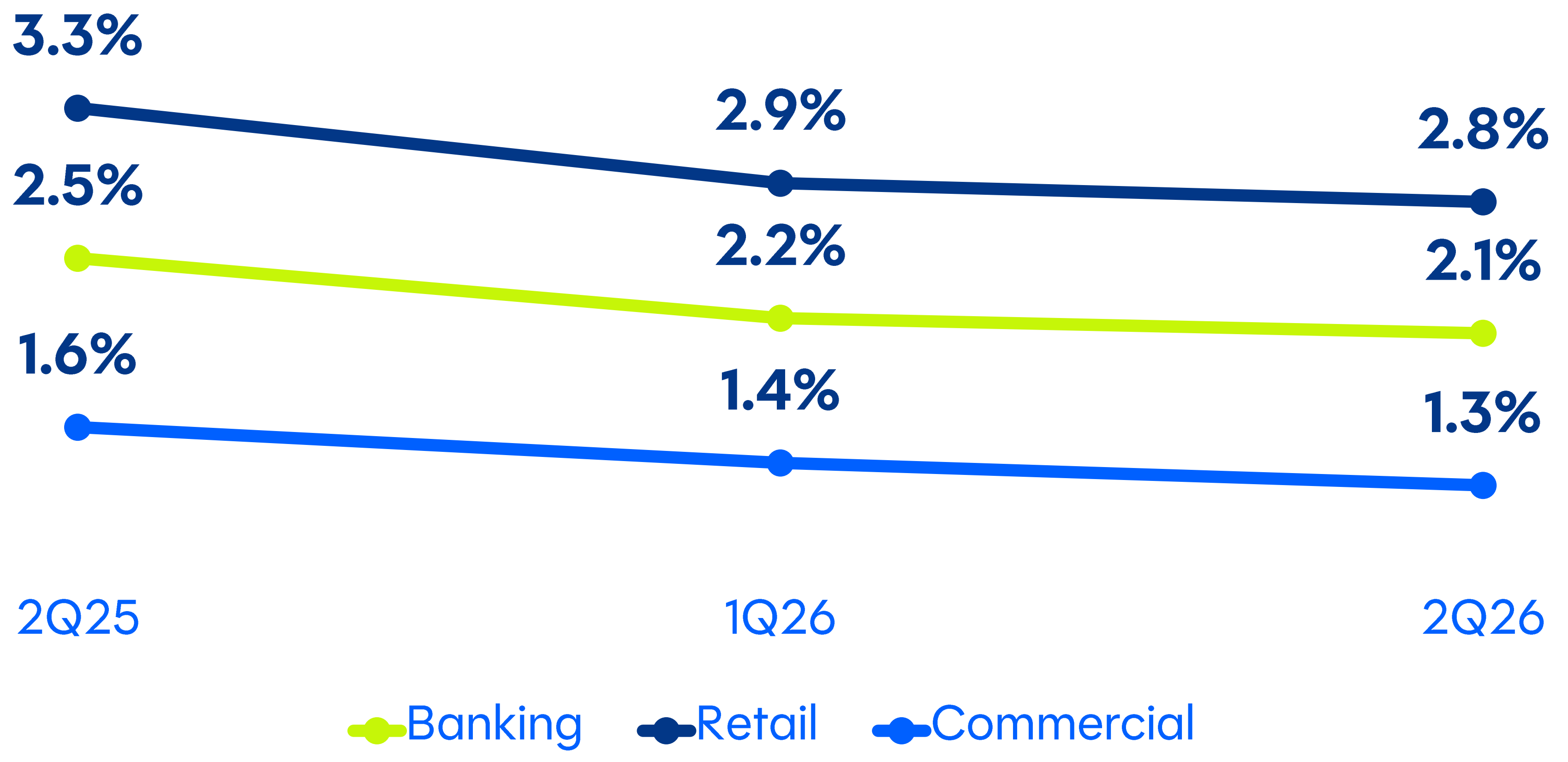
1.8%
CoR 1H26
-86bps YoY



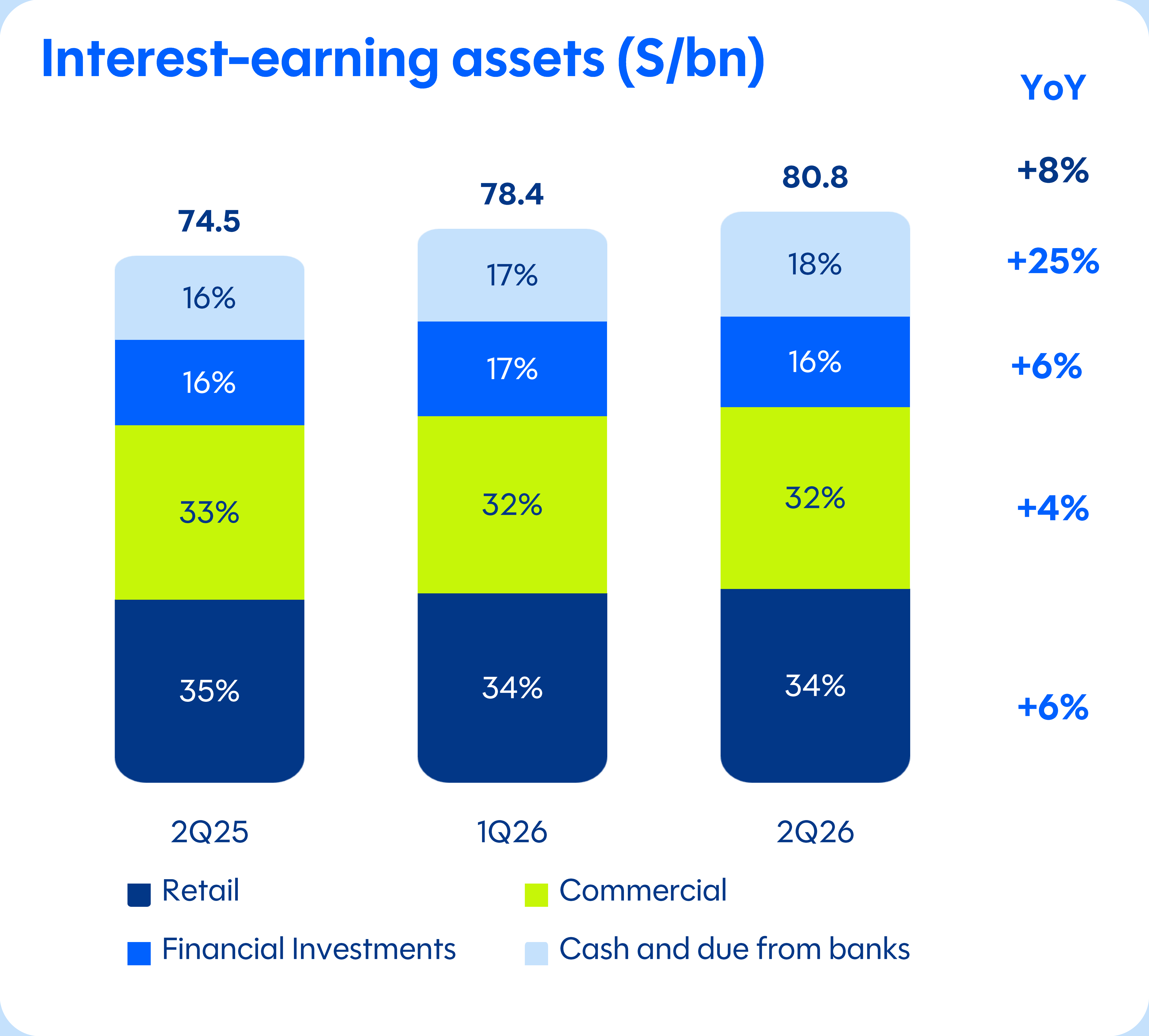
NPL coverage ratio (%)

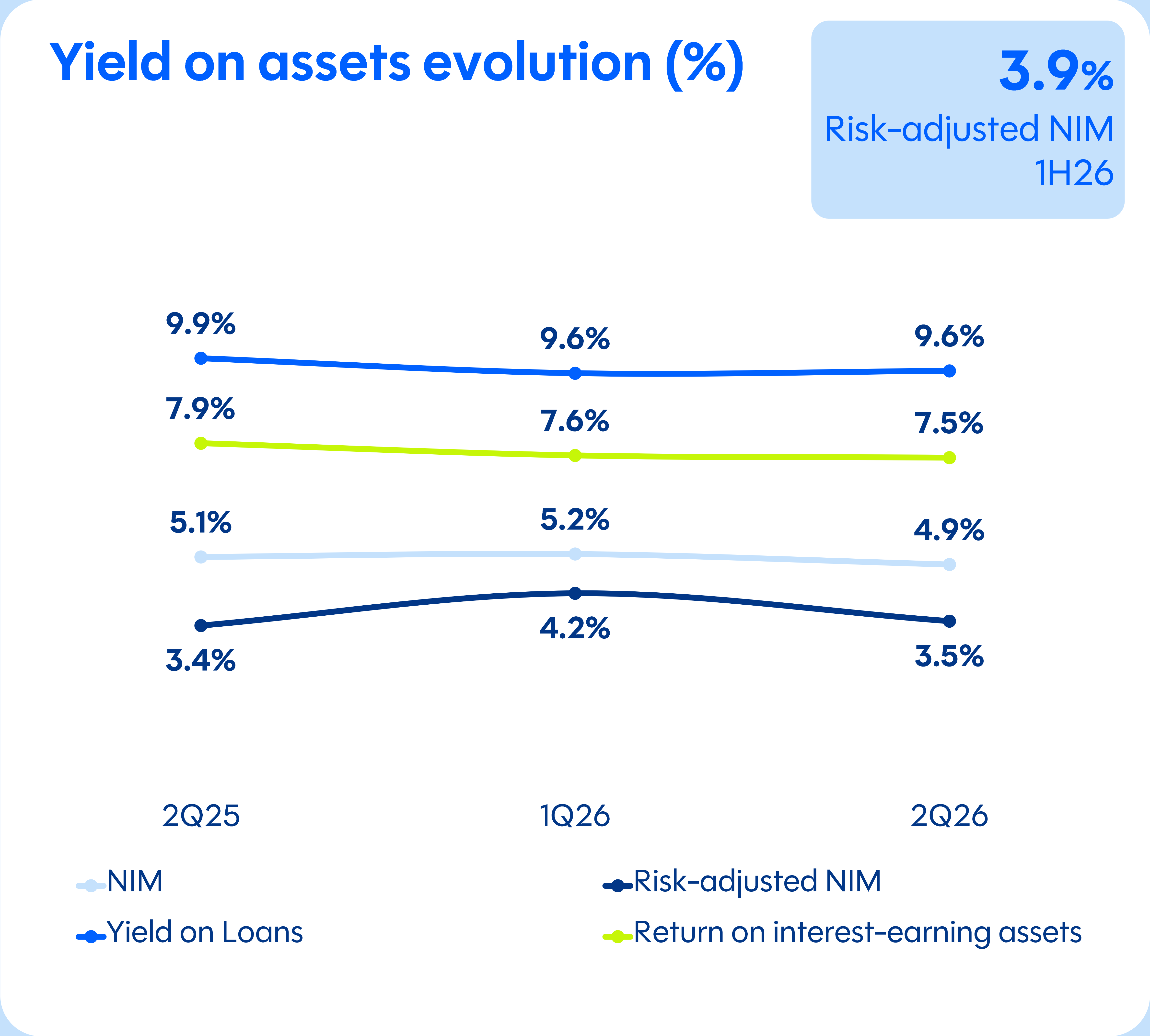


Total NPLs - Stage 3



+10 bps YoY improvement in risk-adjusted NIM

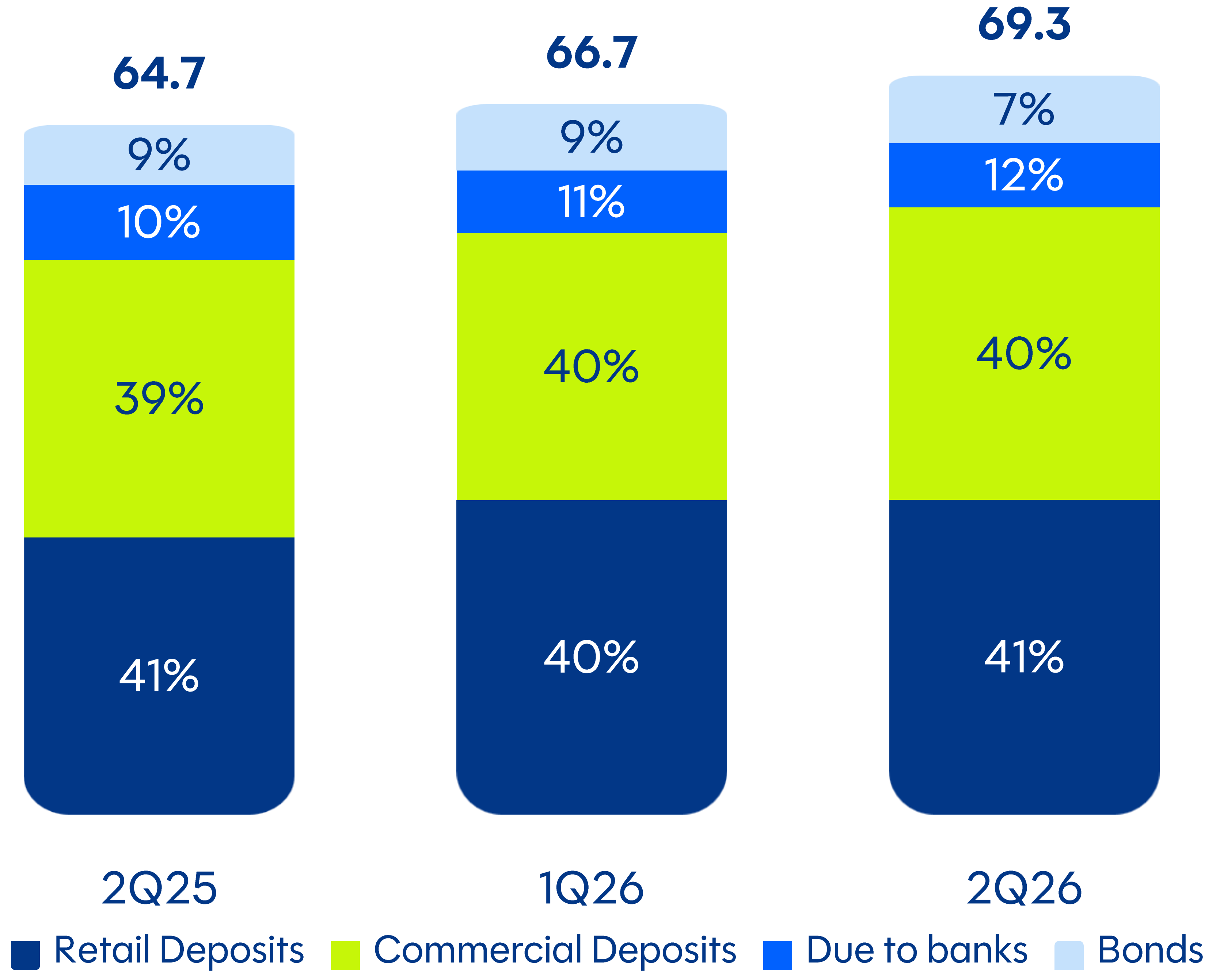




-20 bps YoY decrease in cost of funds

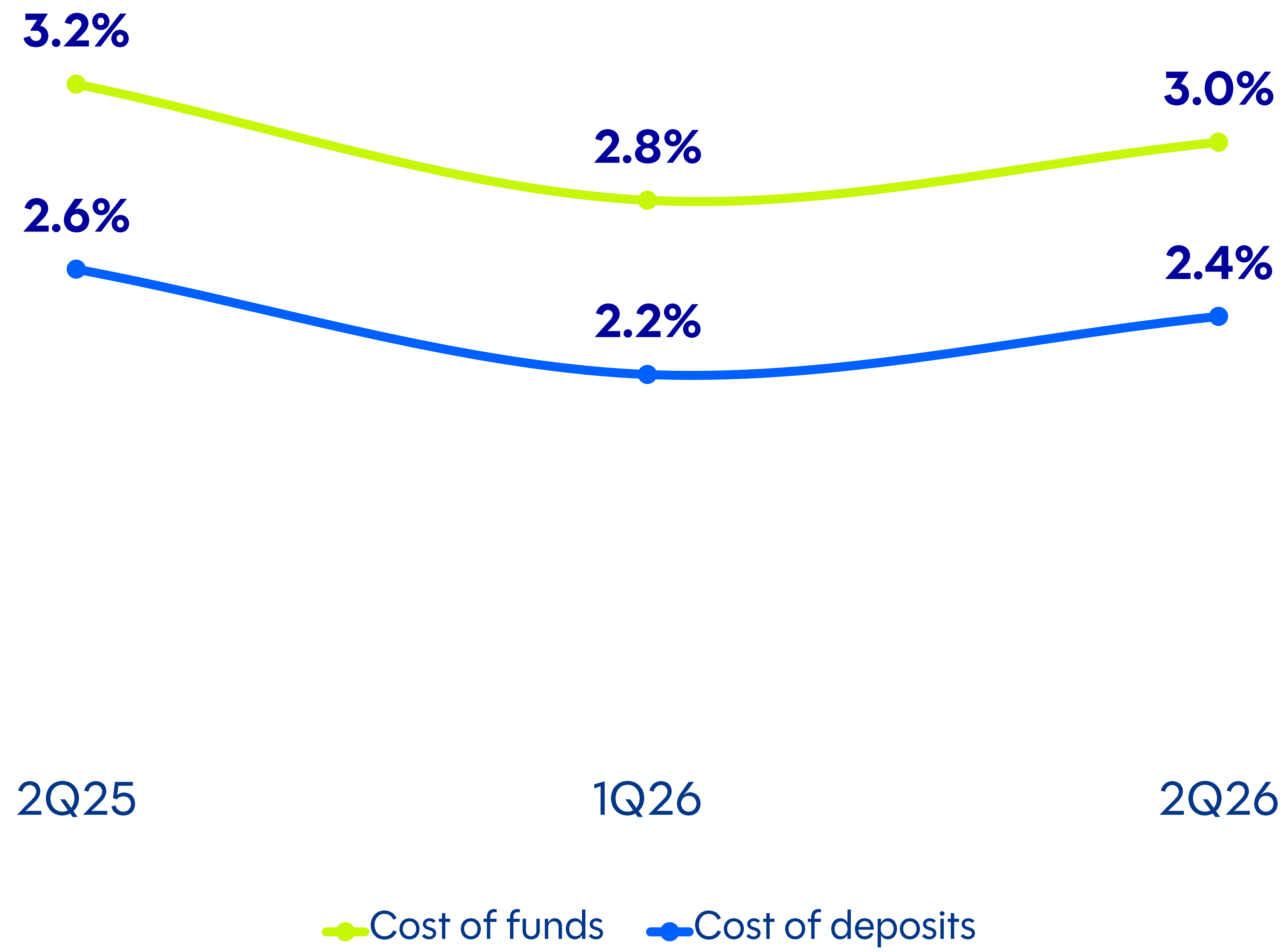
Funding breakdown (S/ bn)

	2Q25	1Q26	2Q26
Low-cost funding	34%	40%	**37%**
LTD	94%	92%	**91%**



Cost of funds and deposits (%)

Ref. rate YoY
-25 bps (S/)
-75 bps (USD)



2.9%
CoF 1H26
-30bps YoY

4 Strengthening primary banking relationships

Higher transactionality continues to support low-cost funding

Payments

+48%

YoY float from IBK-Izipay

+39%

YoY Izipay flows to IBK accounts

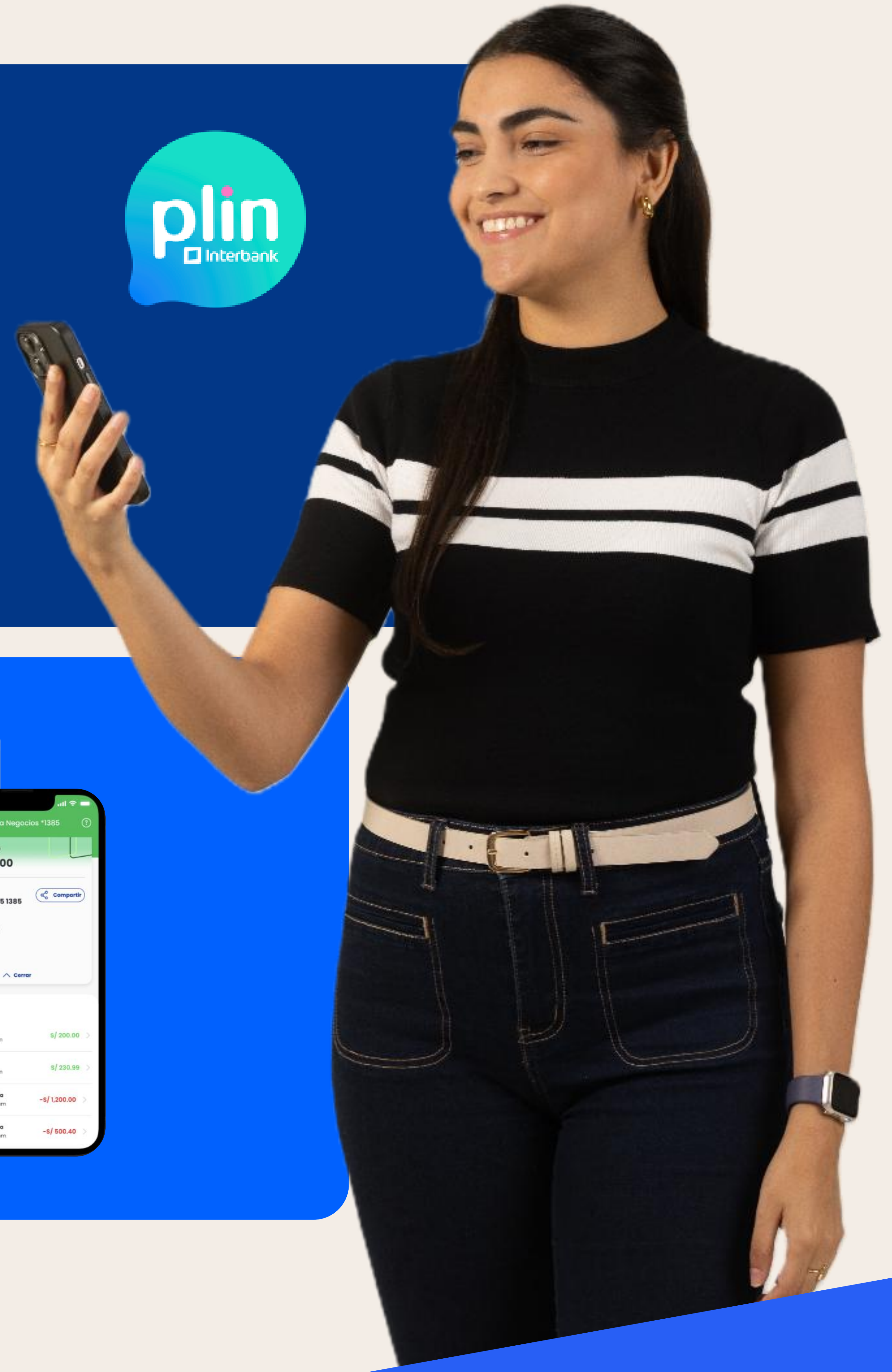
Individuals

+86%

Digital retail customers

+44%

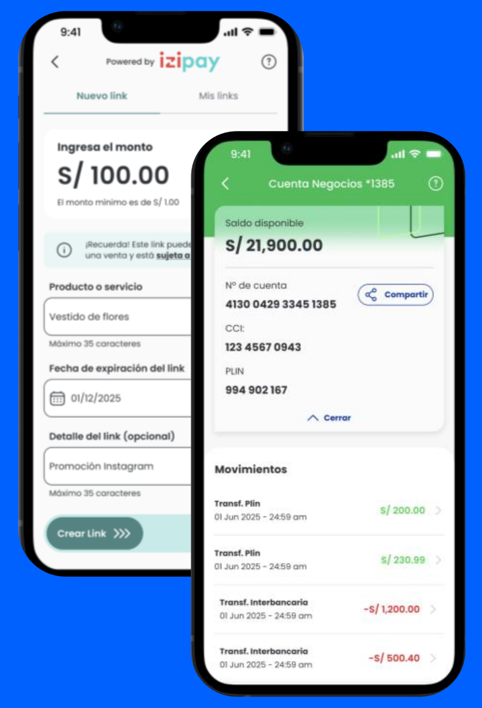
YoY Plin transactions



Small businesses

+32%

YoY Small businesses deposits

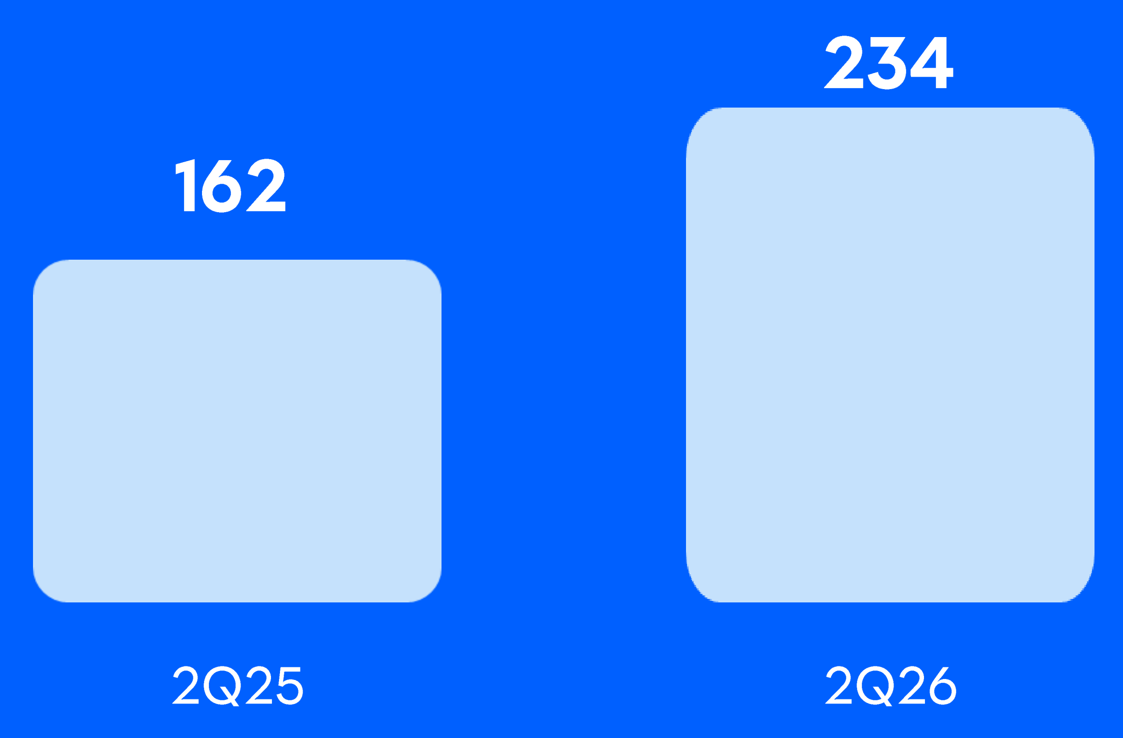


Creating stronger primary banking relationships

+16%

YoY retail primary banking customers

IBK Plin transactions (mn) (1)



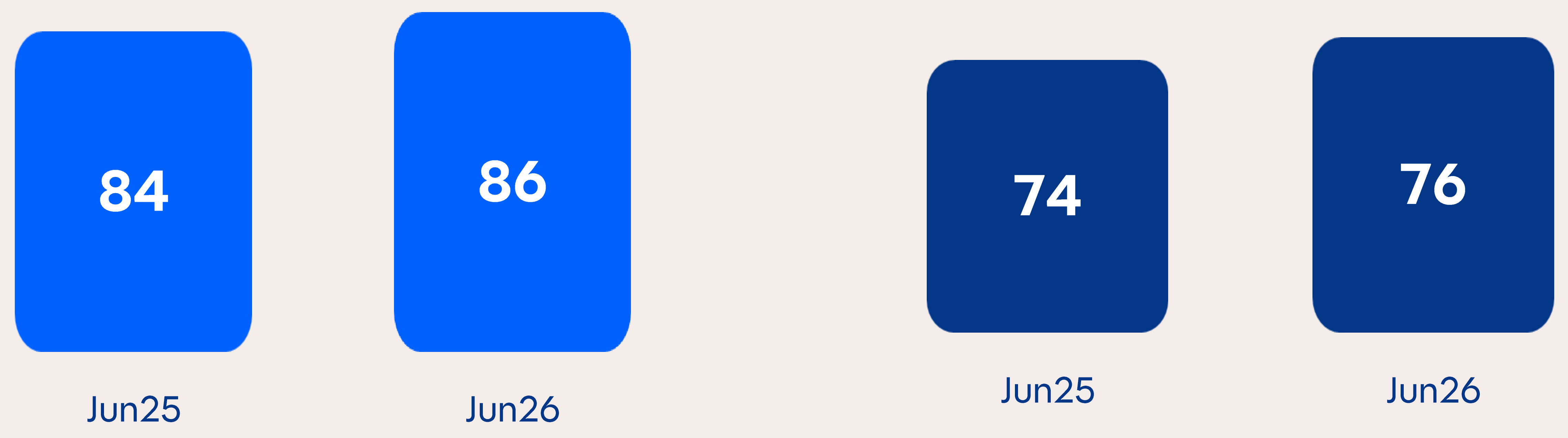
(1) Sent transactions from Plin

+44%

YoY PLIN transactions

Digital customers

(% of digital customers)



NPS Retail

(Points – Retail Banking)

61

+10 points vs Dec25

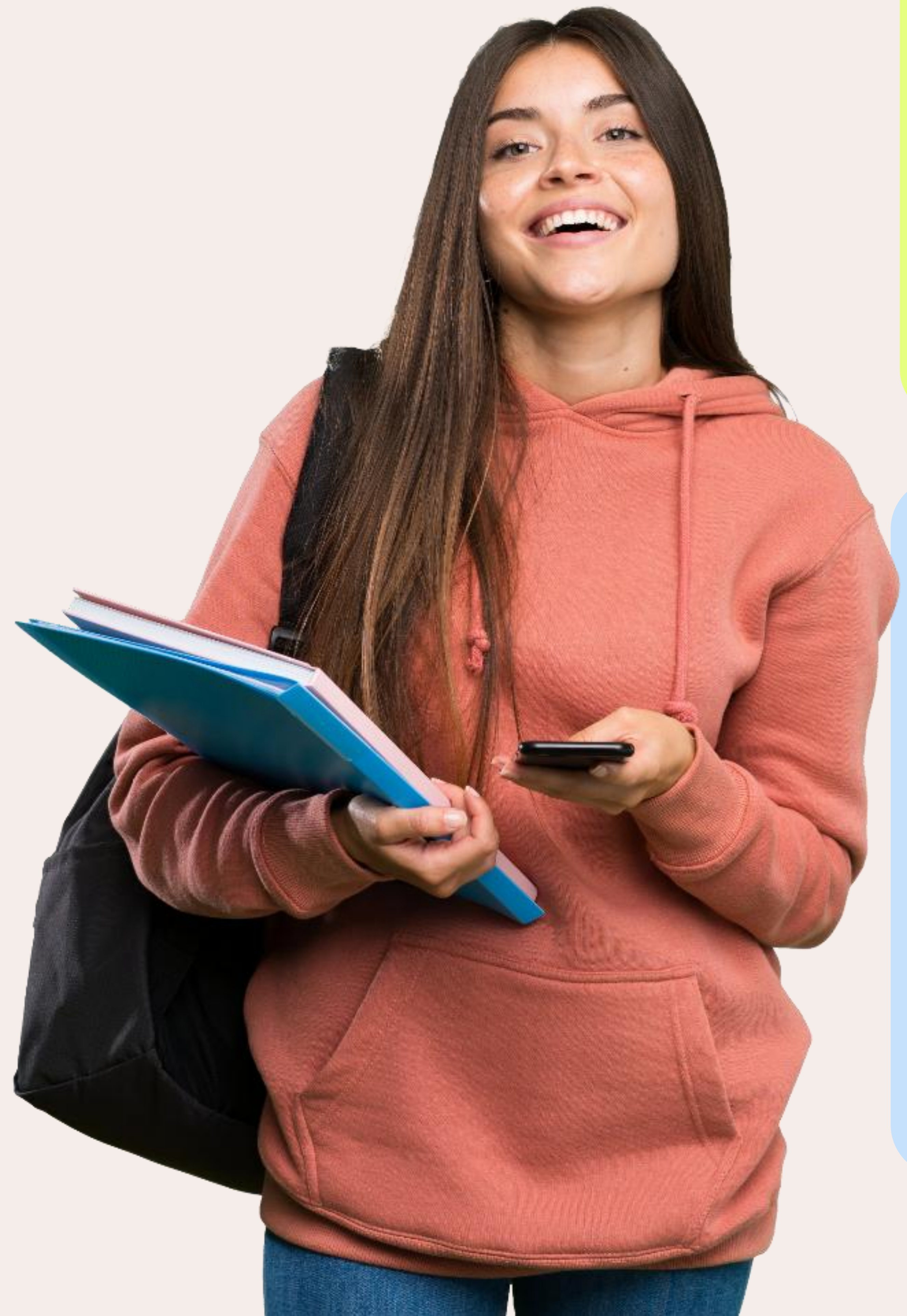
NPS Commercial

(Points – Commercial Banking)

76

+11 points vs Dec25

Growing digital engagement across insurance & WM



Interseguro direct digital sales

(Collected premiums – s/mn)

+27% YoY

2Q25	2Q26
28	35

Interseguro digital self-service

(% of total client interaction)

2Q25	2Q26
69	73

Interfondos digital transactions

(% of digital transactions)

2Q25	2Q26
54%	60%

Interfondos digital users

(% of total Interfondos customers)

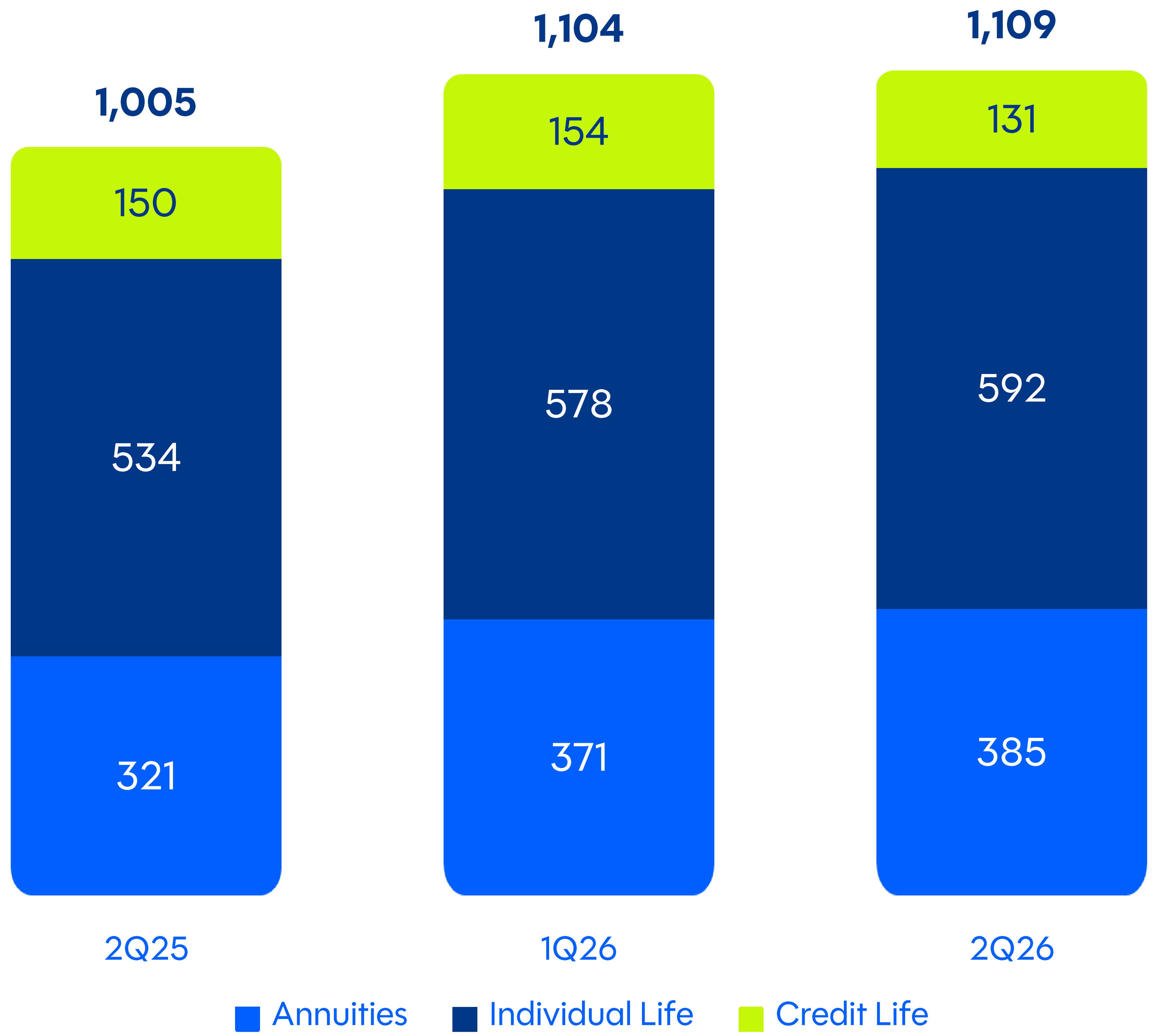
Jun25	Jun26
23%	29%

5 Insurance & WM continue to deliver strong growth

+10% YoY in long-term insurance

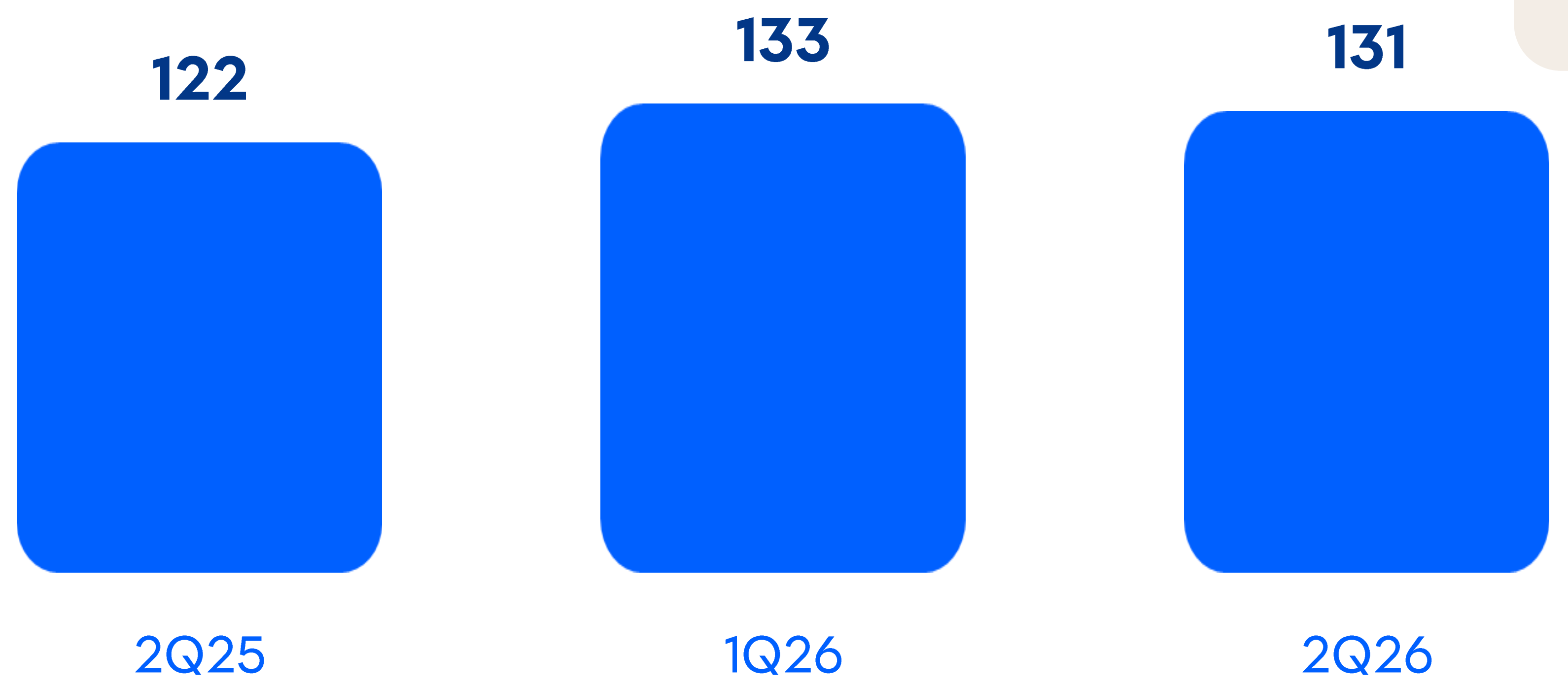
Long- term insurance (S/mn)
(CSM stock by business unit)

+10% YoY
+0.5% QoQ



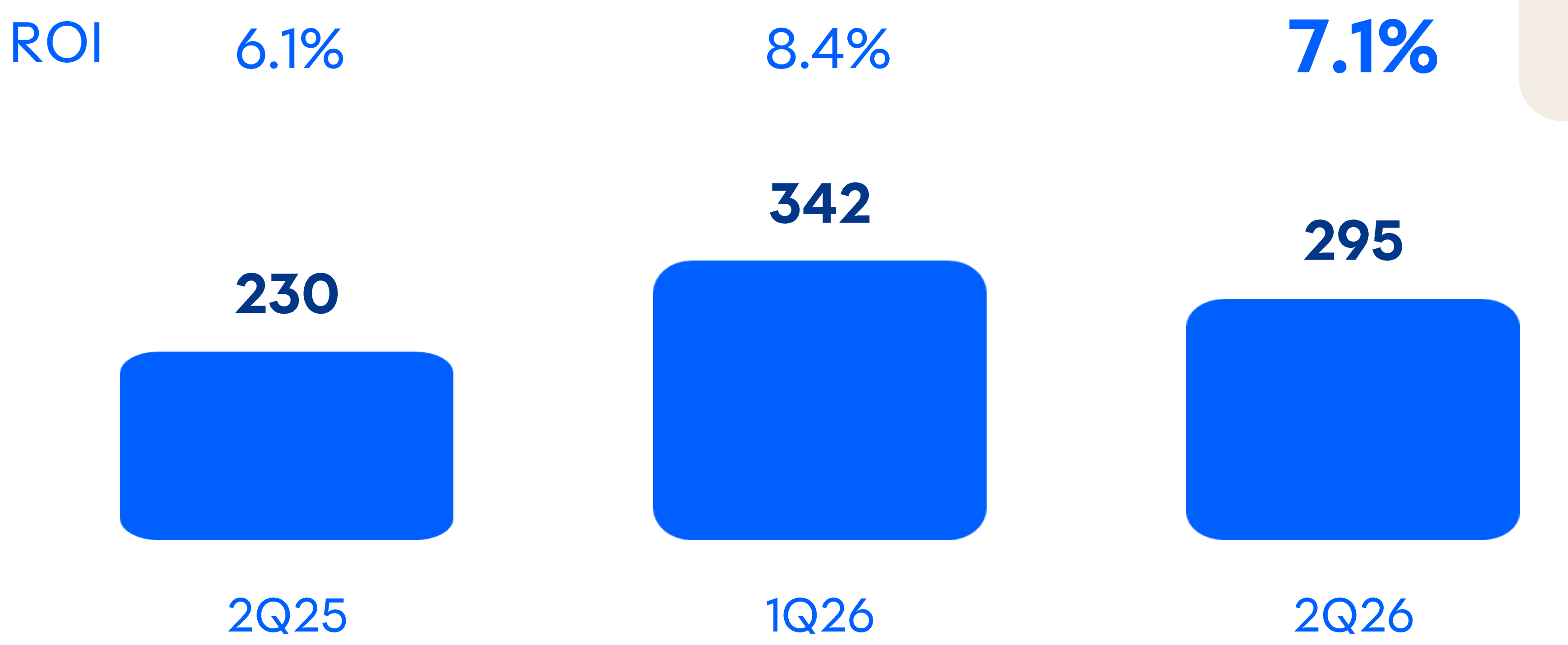
Short-term insurance (S/mn)
(Insurance PAA net premiums)

+8% YoY
-1% QoQ



Results from investments (S/mn)

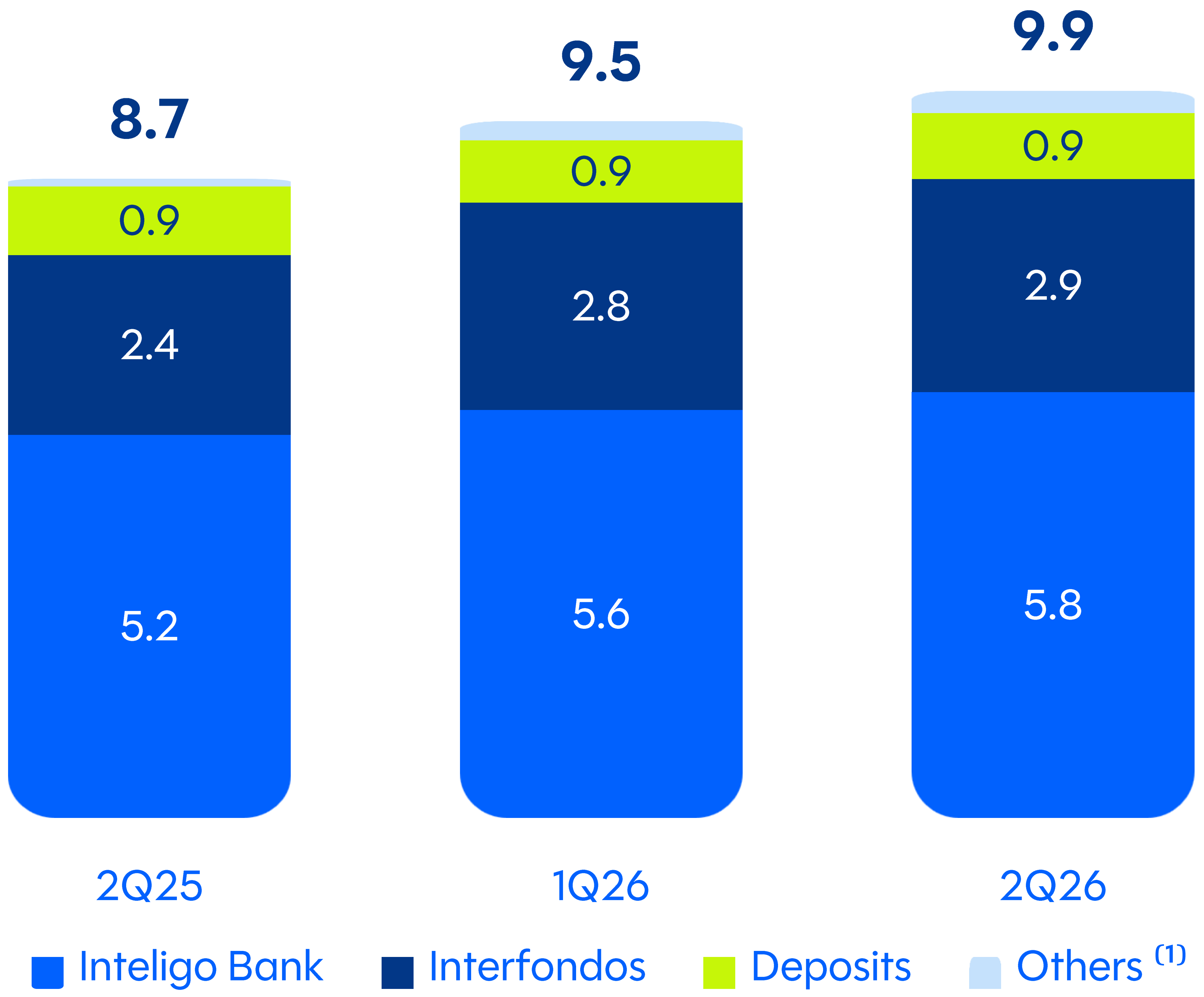
+28% YoY
-14% QoQ



+14% YoY AUM growth drives a new record high

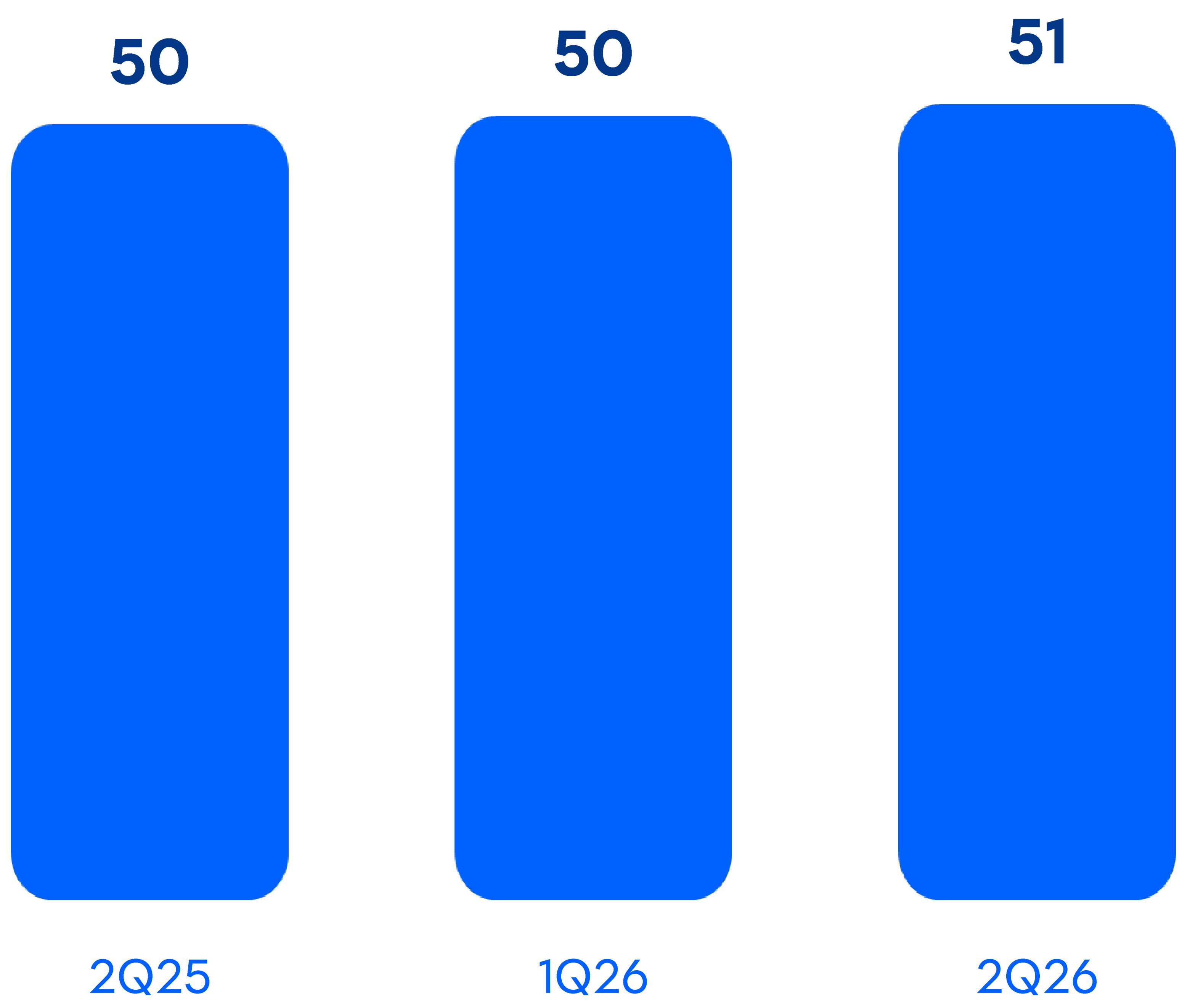
Assets under management (US$ bn)

+14% YoY
+4% QoQ



Fee income evolution (S/ mn)

+3% YoY
+7%(2) YoY



(1) Others include AUMs from Veltria and Inteligo SAB
(2) FX Adjusted

Takeaways

Focus on growth

Retail loans

2Q25	2Q26
24.7	26.3

+7%
YoY Loans

Consumer loans (1)

+9%
YoY loans

Small business

+31%
YoY

Commercial loans (S/ bn)

2Q25	2Q26
23.6	24.7

+7%
YoY FX adjusted

+5%
YoY reported

Long-term Insurance (2)

+10%
YoY CSM Stock

WM AUMs + deposits

+14%
YoY

1) Excluding payroll deductible loans
2) Includes annuities, individual life and credit life

Operating trends 1S26

Profitability
Focus on profitability

IFS ROE

18.9%

Loans
High single digit growth in total loans

5.7%
6.8%*

Efficiency
Continued focus on efficiency

IFS C/I

~37%

(*) FX adjusted

2Q26 key messages

1 Consistently delivering strong profitability

2 Accelerating growth in higher-yielding loans

3 Resilient risk-adjusted margins

4 Strengthening primary banking relationships

5 Insurance & WM continue to deliver strong growth

Appendix

Sustainability update

Governance

100%

of business units are developing Responsible AI policies

Dow Jones Index

Score **78**

Member of DJSI MILA Pacific Alliance

Social

+194K

Peruvian businesses use the Interbank Negocios app to collect payments, manage operations, and drive growth.

INpulso Financiero (phase 2)

9° grade

curriculum at **Innova Schools** in one region of Peru now includes financial education.

Ranked

#1 Interbank, #6 Interseguro, #19 Inteligo

In the **Great Place to Work®** Diversity, Equity & Inclusion ranking (2025).

Launched our

Online financial literacy program for women

together with the Peruvian Banking Association (ASBANC).

Environmental

+USD 401mn

sustainable loan portfolio.

+180

solar panel modules installed across our branches and offices.

52%

of the portfolio assesed for financed emissions.

IFRS **S1 & S2**

gap analysis launched across IFS business units.

Our strategy

Growth

To become a leading digital player with profitable growth

+16%
1S26 YoY IFS net income

Focus

Growing in key businesses

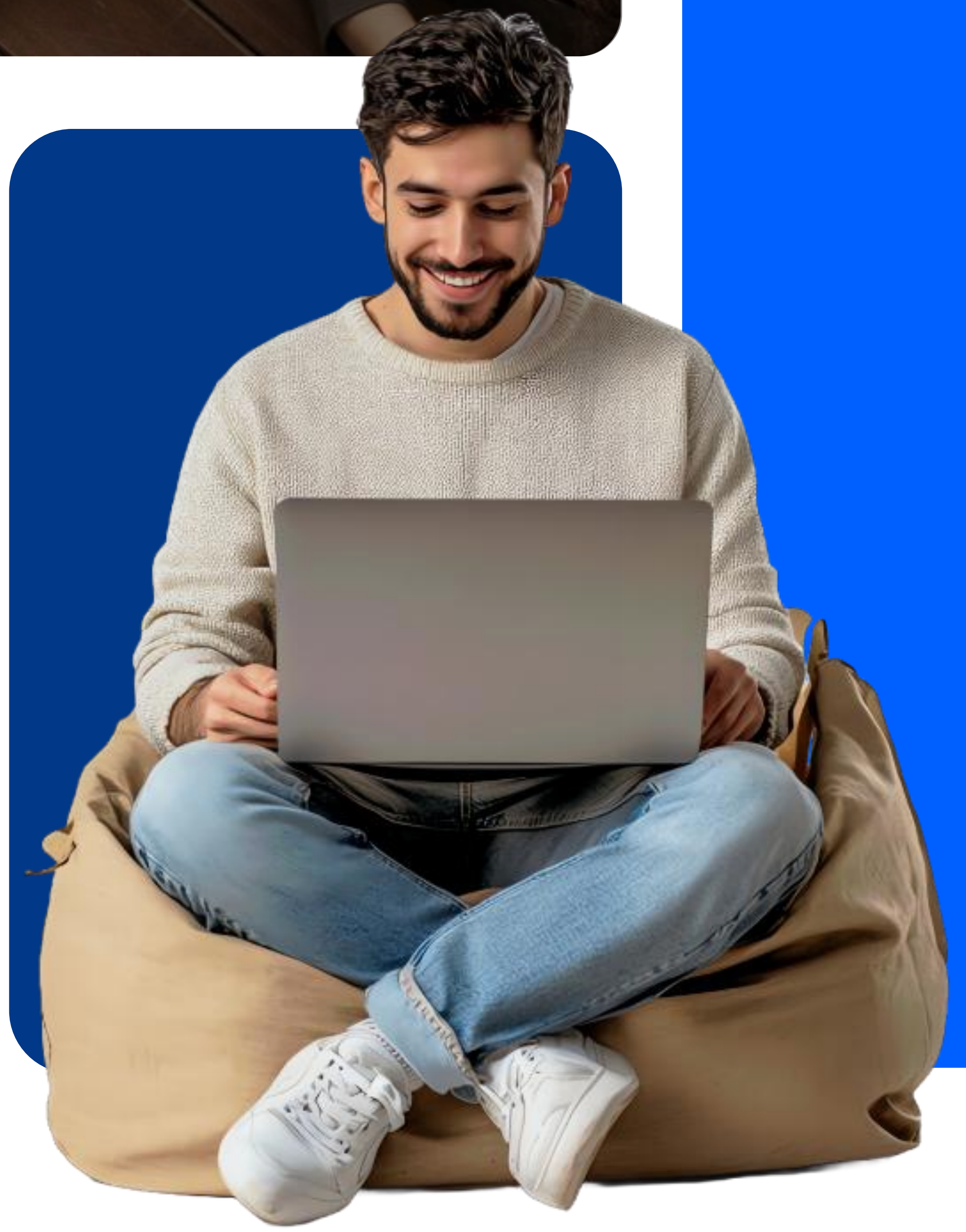
~15%
MS retail deposits

>31%
MS annuities

~18%
MS consumer loans

~11%
MS commercial loans

+14%
YoY AUM WM



Customer Centricity

To build primary banking relationships offering the best digital experience

86%
Retail digital clients

61
NPS retail banking

IFS Key indicators
2Q26

IFS

ROE

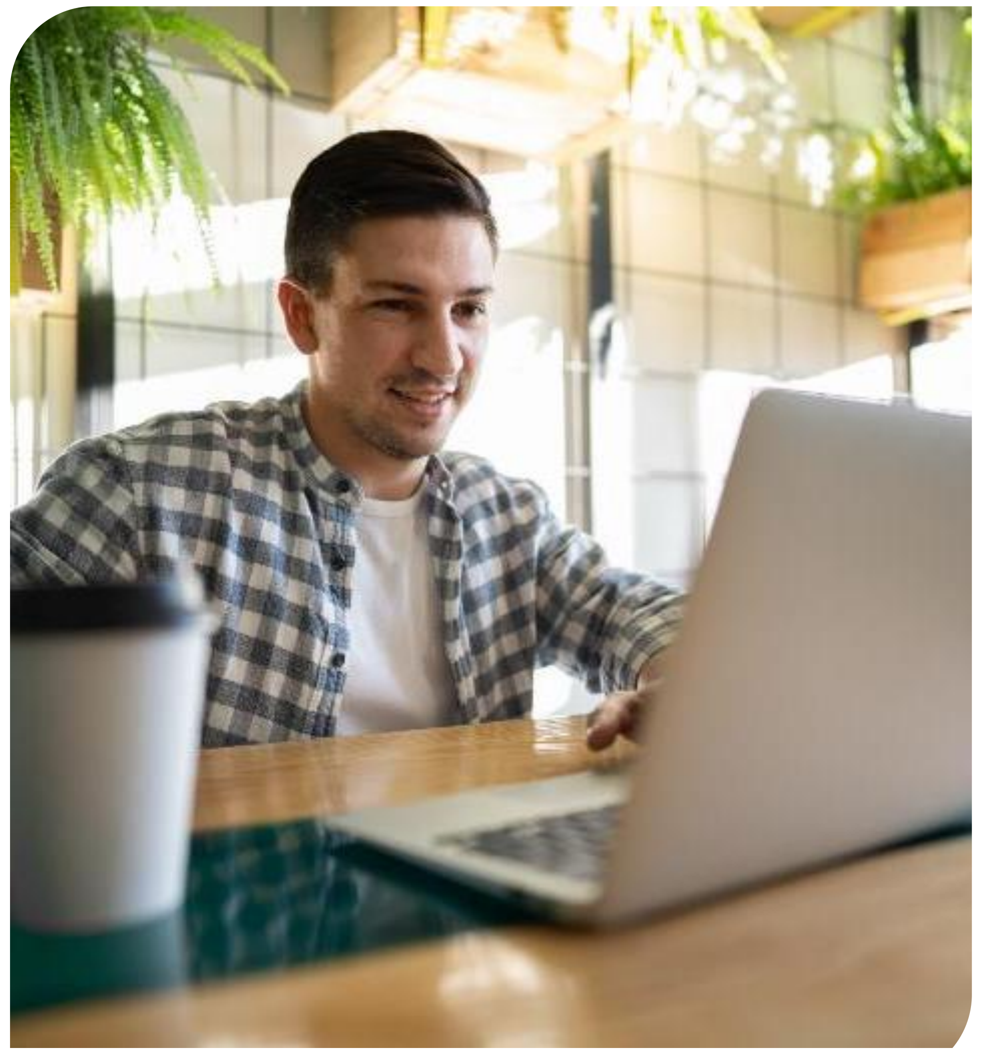
20.7%	19.4%
2Q25	1Q26

18.5%
2Q26

NIM

4.9%	5.1%
2Q25	1Q26

5.0%
2Q26



ROA

2.4%	2.4%
2Q25	1Q26

2.3%
2Q26

C/I ratio

35.9%	36.6%
2Q25	1Q26

37.8%
2Q26

IFS Key indicators
2Q26

Banking

NIM

2Q25	1Q26	2Q26
5.1%	5.2%	4.9%

CoR

2Q25	1Q26	2Q26
2.5%	1.4%	2.1%

C/I ratio

2Q25	1Q26	2Q26
42.3%	41.0%	42.5%

Wealth management

AUM (US$ bn)

2Q25	1Q26	2Q26
7.8	8.6	9.0

Fees, net (S/ mn)

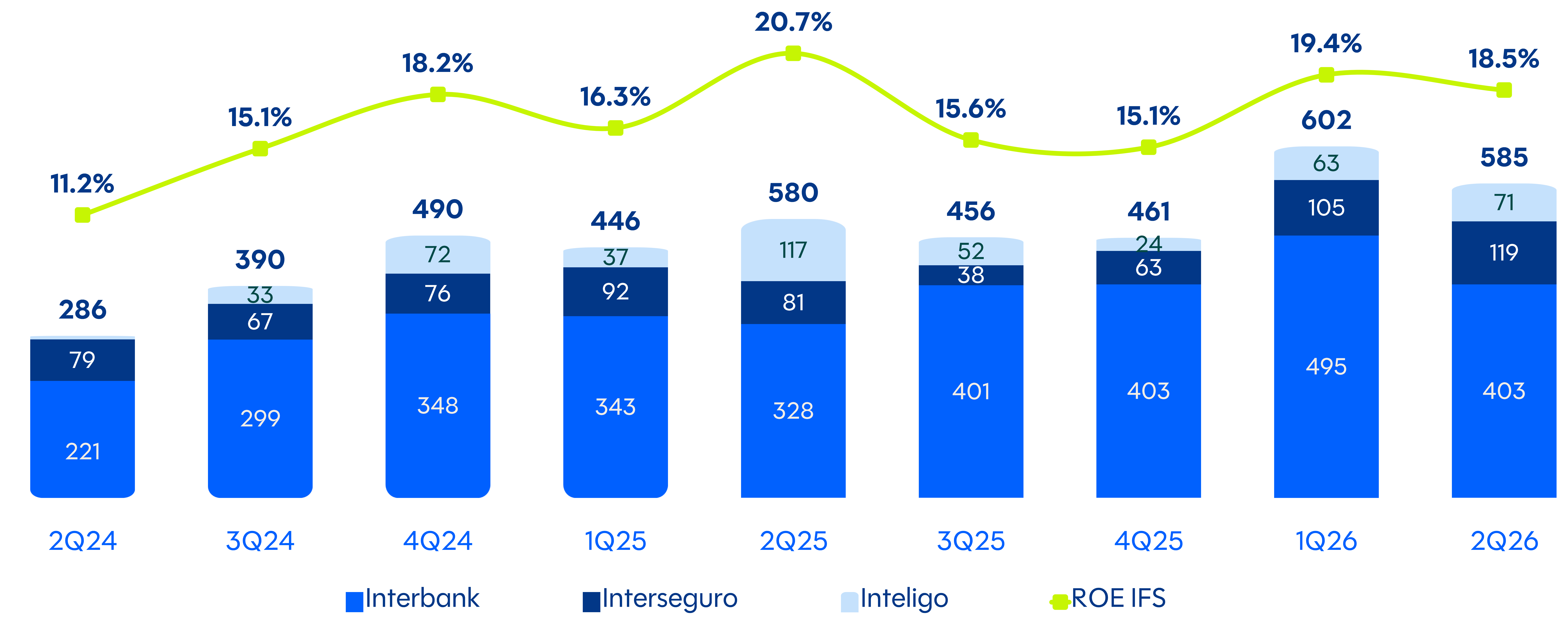
2Q25	1Q26	2Q26
49.6	50.1	50.9

Insurance

ROIP

2Q25	1Q26	2Q26
6.1%	8.4%	7.1%

Quarterly performance continues positive evolution

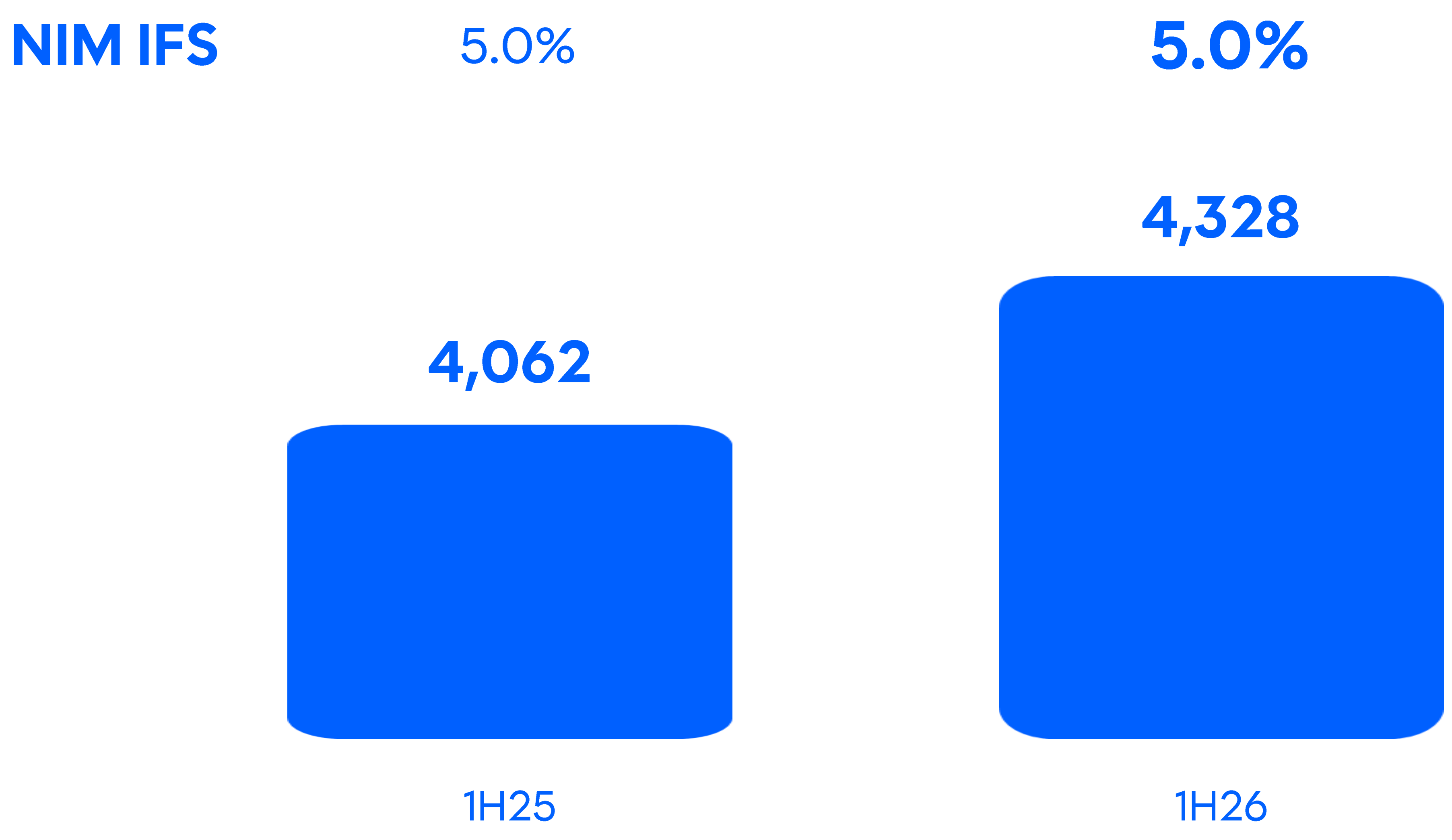


(1) Excluding the Rutas de Lima (RdL) impairment: 3Q25 s/78mn and 4Q25 S/129mn

+7%

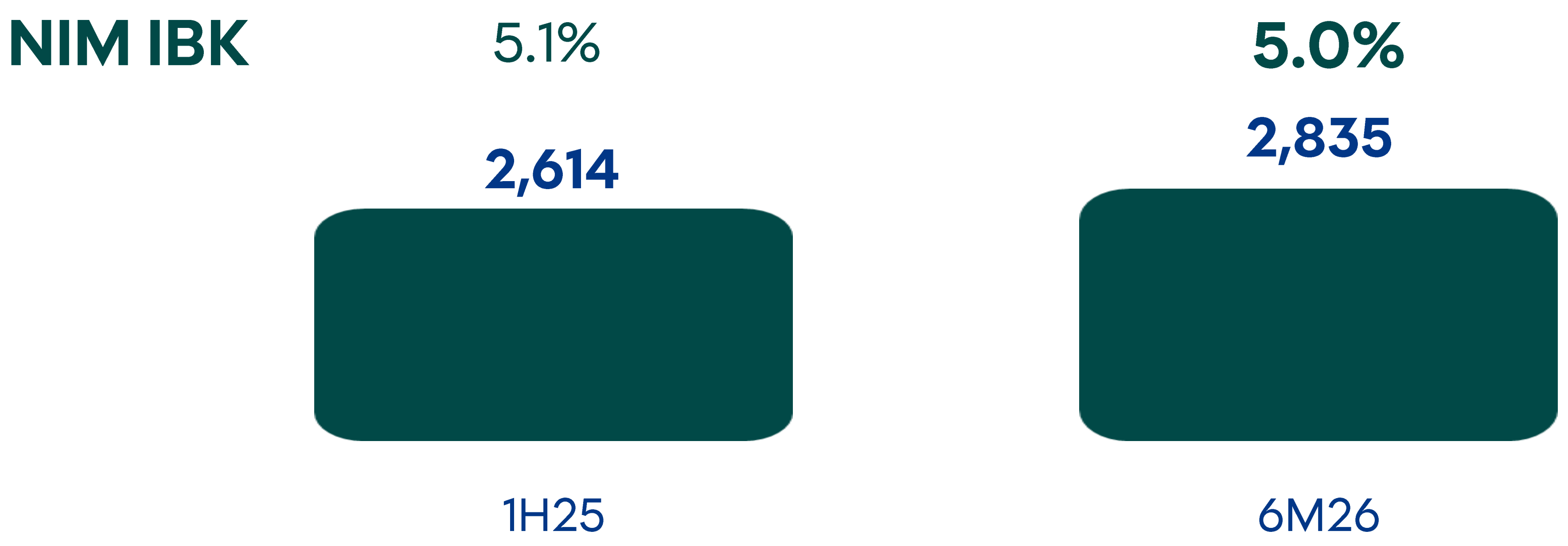
YoY increase in 1H26 revenues

IFS revenues (S/ mn)



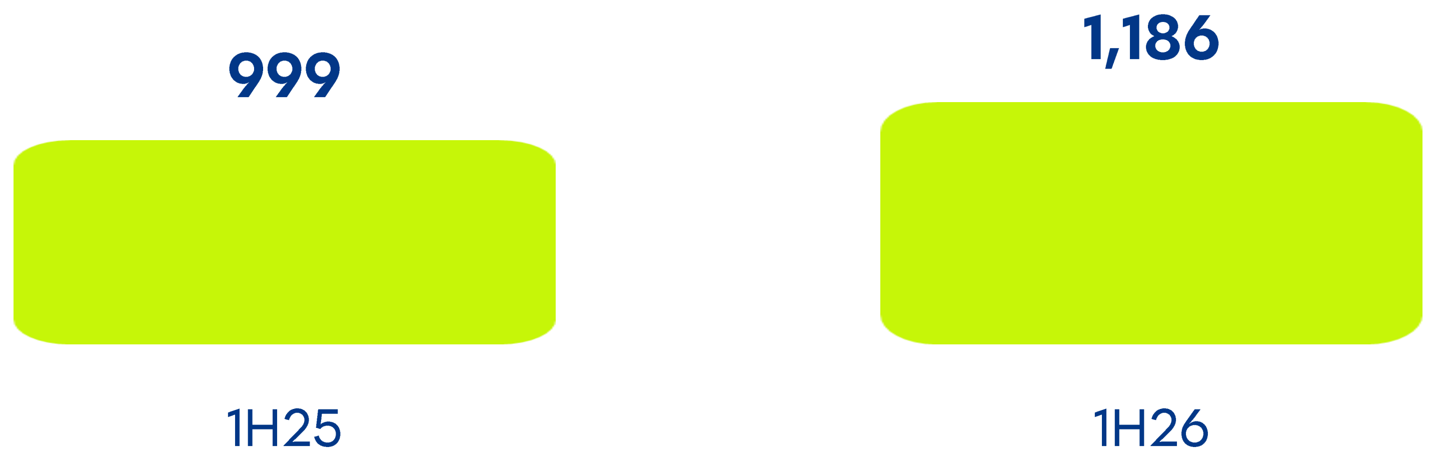
+7% YoY

Banking



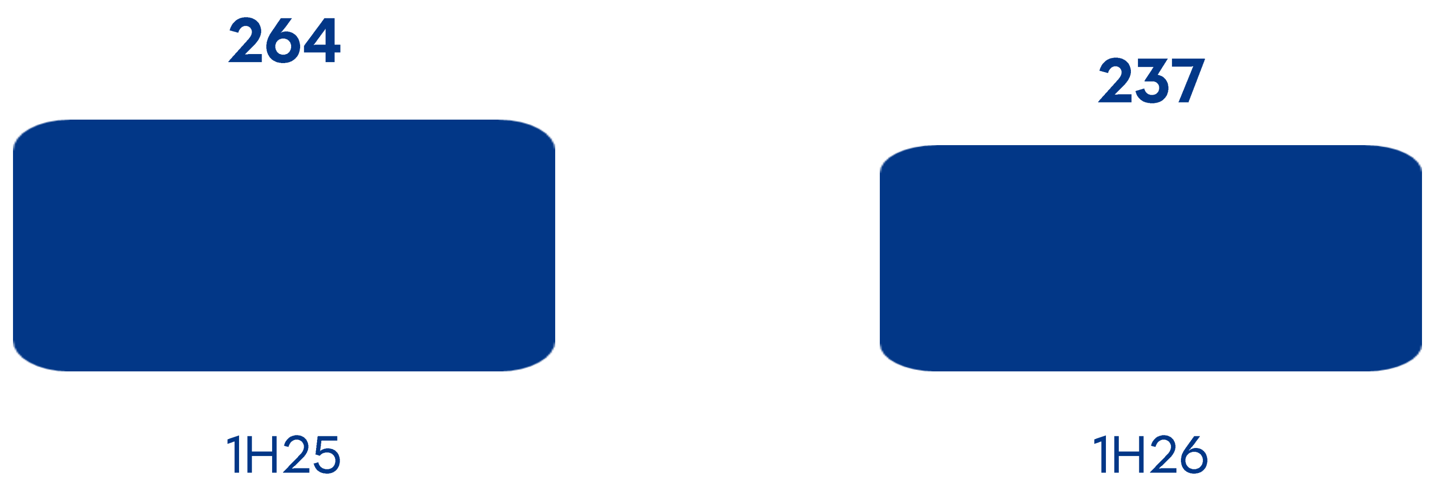
+8% YoY

Insurance



+19% YoY

Wealth management

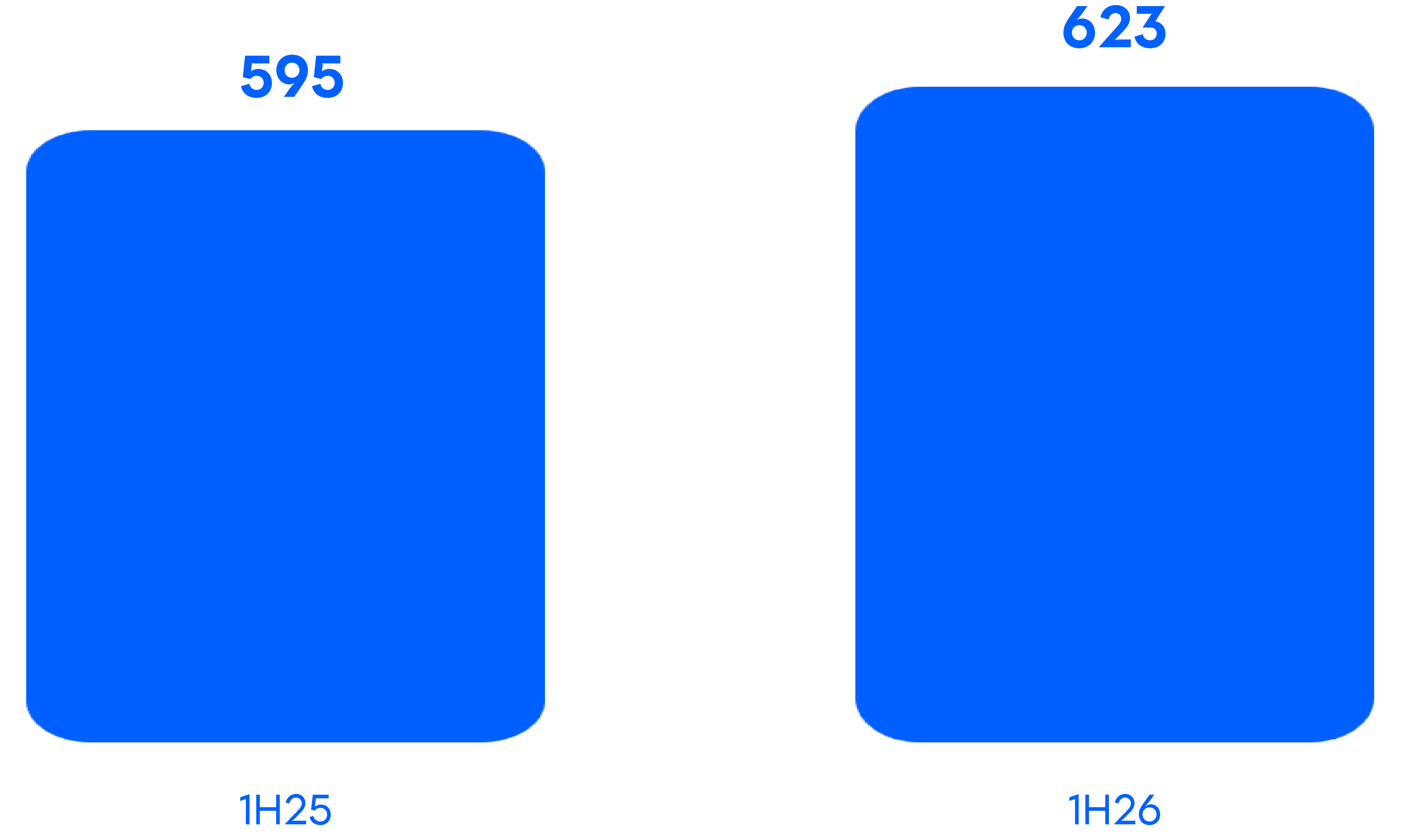


-10% YoY

+5%

YoY increase in 1H26 fee income

IFS fee income (S/ mn)



+5% YoY

Commercial

+11% YoY

Retail

+15% YoY

Izipay

-20% YoY

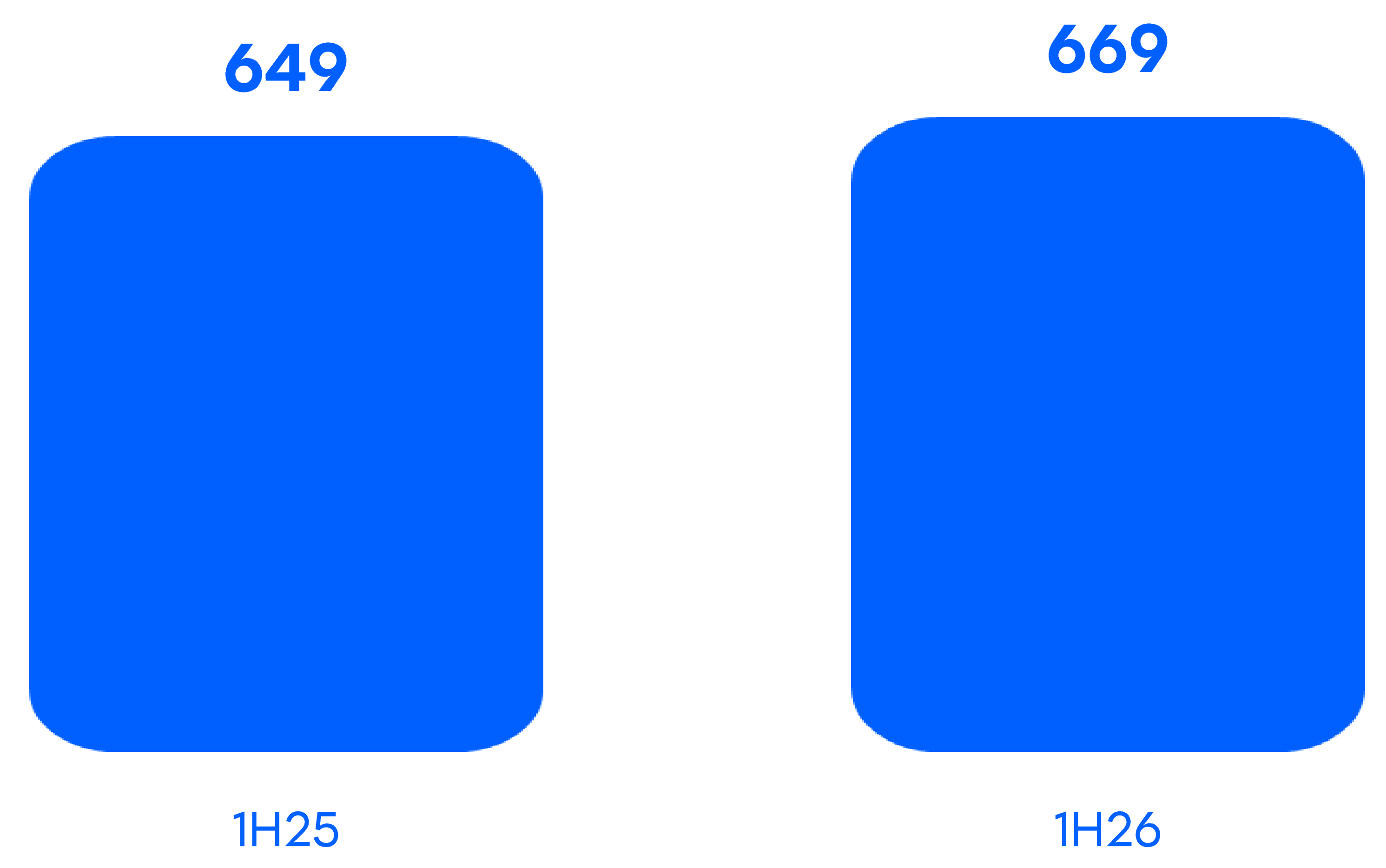
WM

+6% YoY

+3%

YoY growth in 1H26 results from financial transactions

IFS (S/ mn)

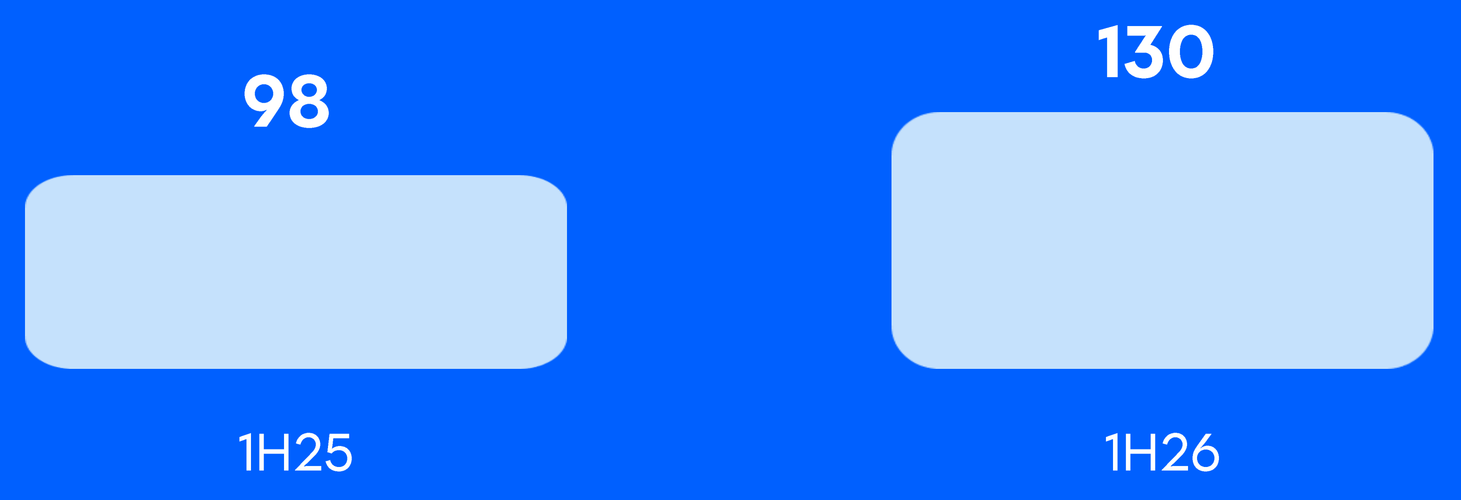


+3% YoY

Banking

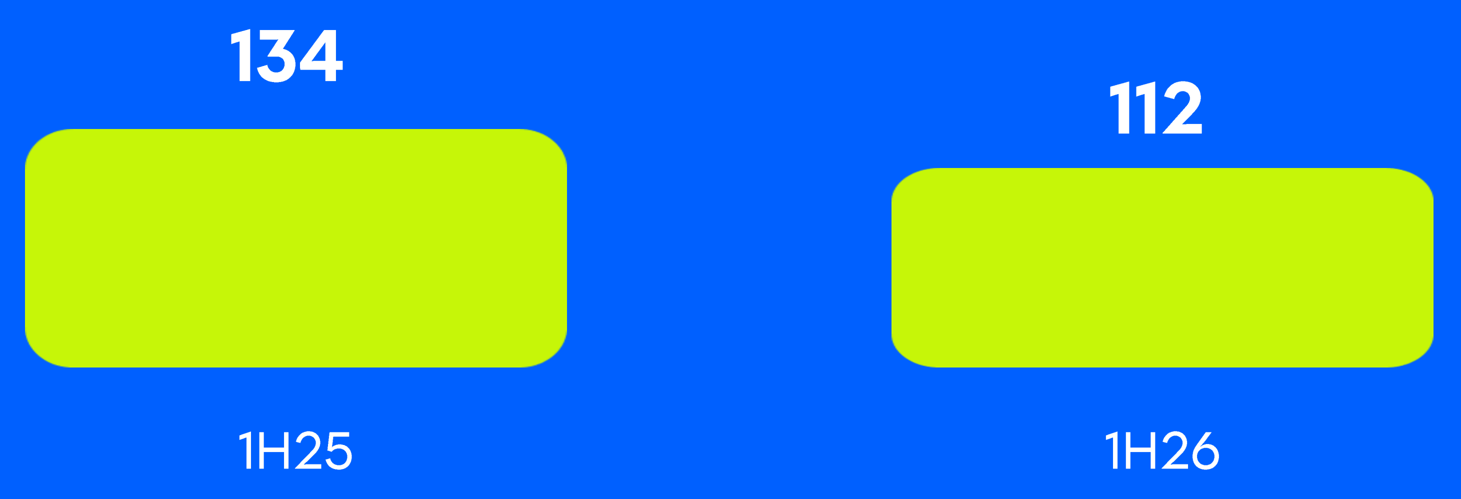
+26% YoY

Insurance



+33% YoY

Wealth management

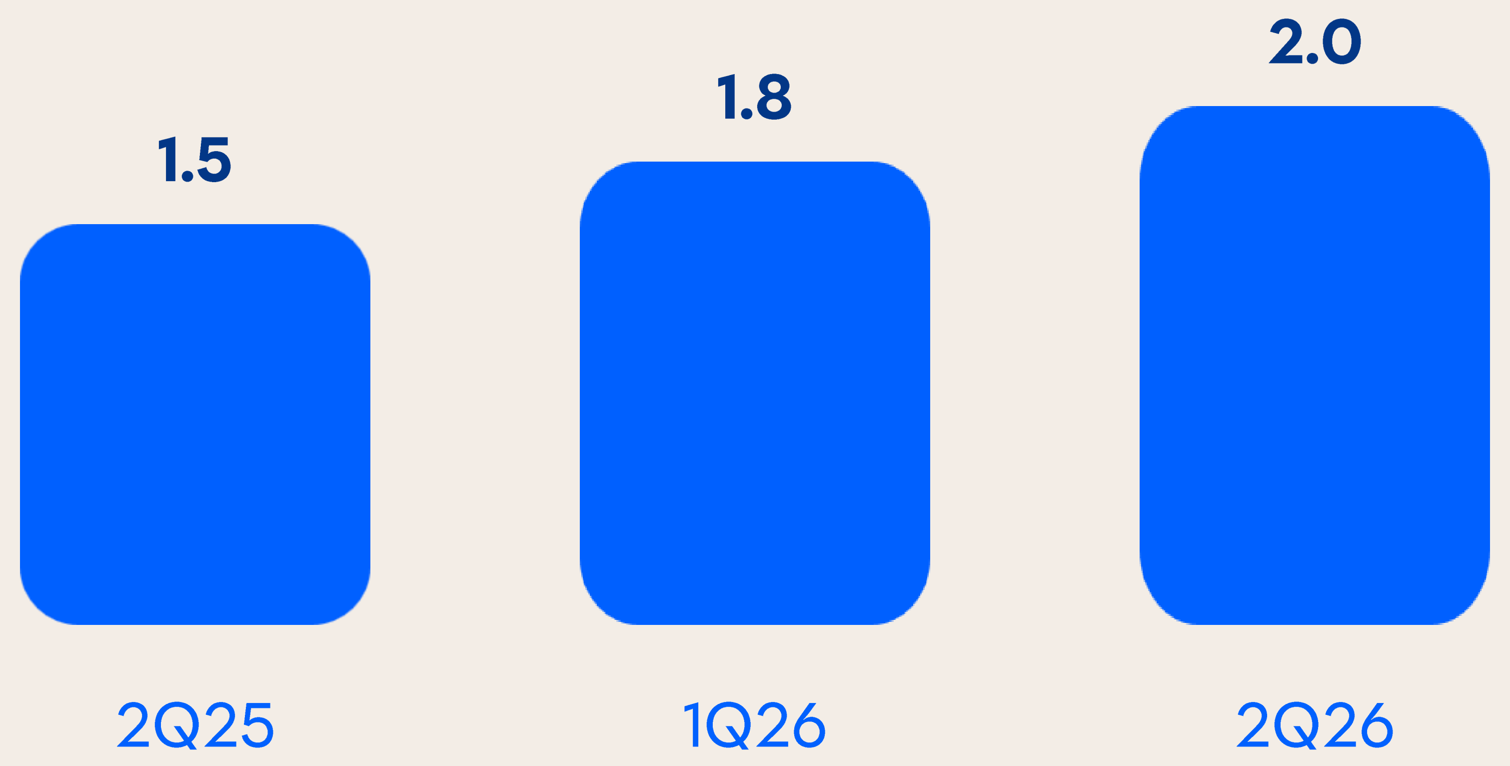


-16% YoY

Small businesses delivering profitable growth momentum

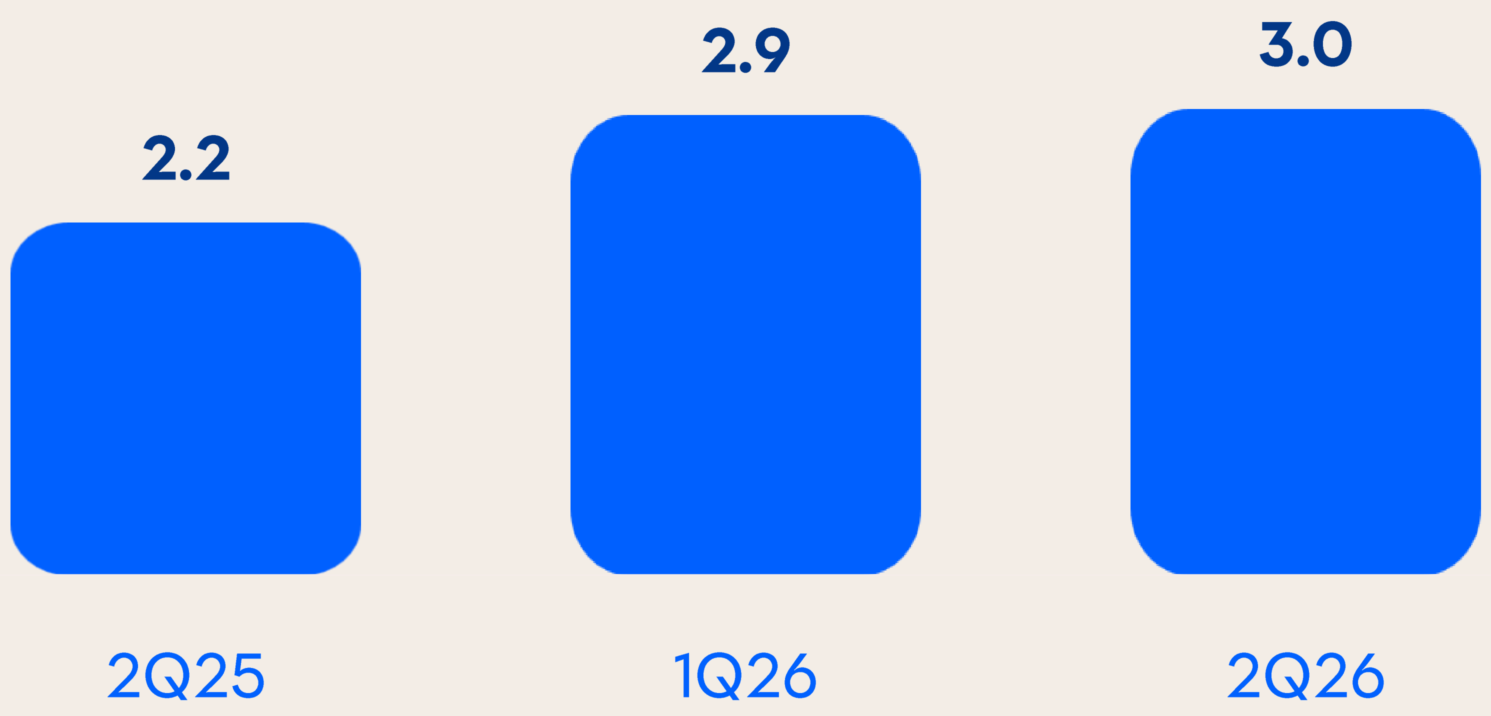
Loans (S/ bn)

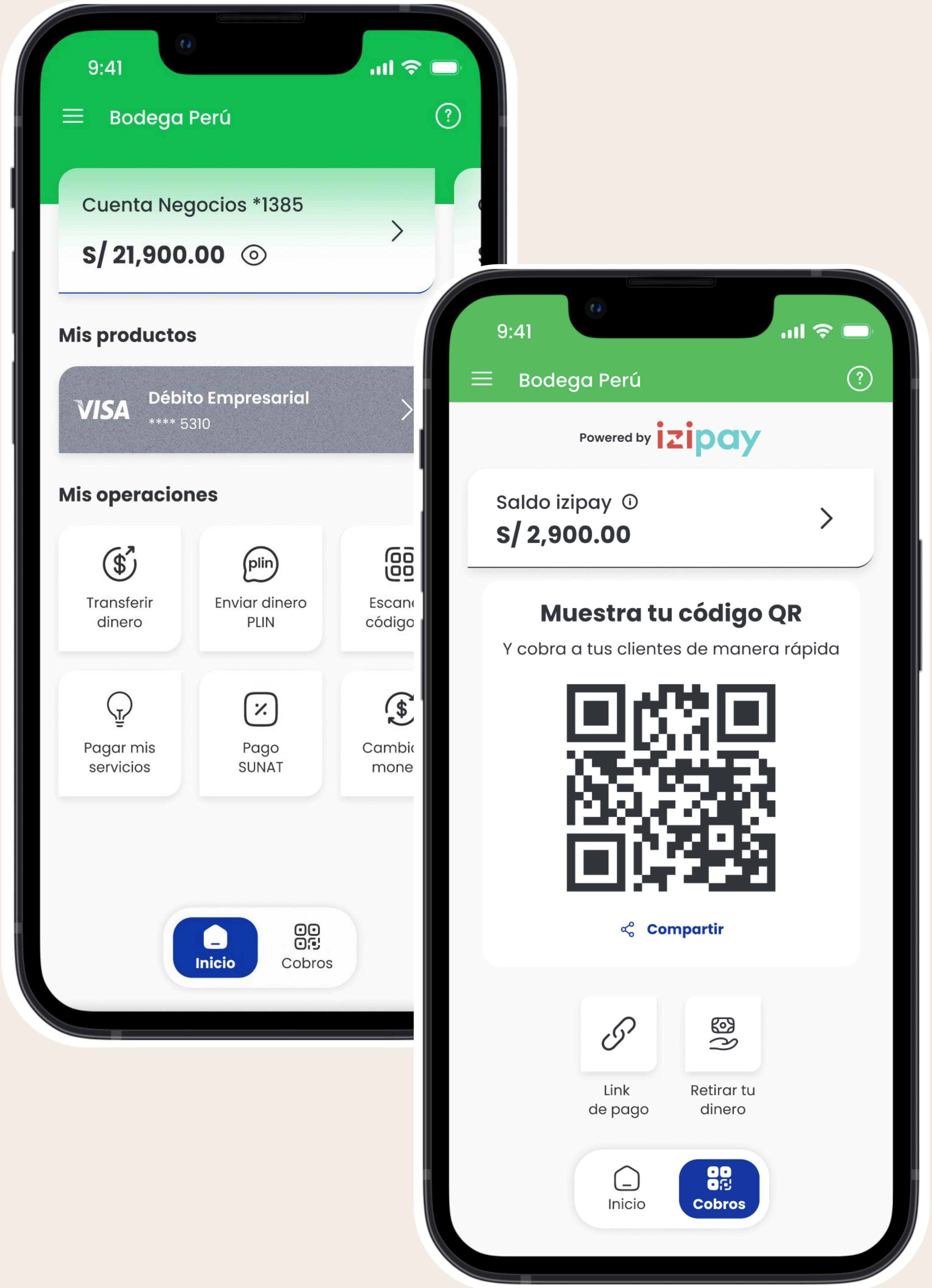
+29% YoY



Deposits (S/ bn)

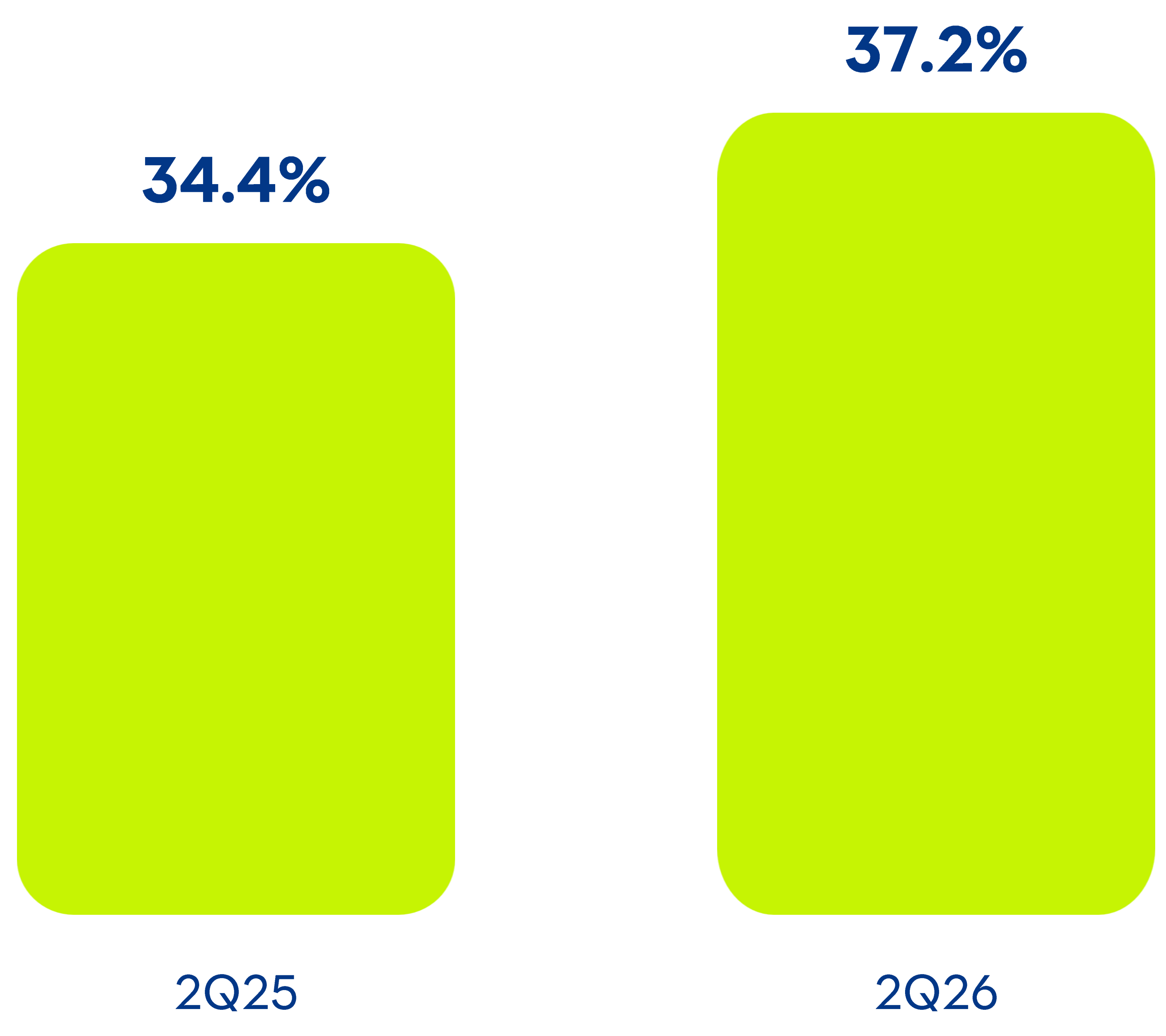
+32% YoY



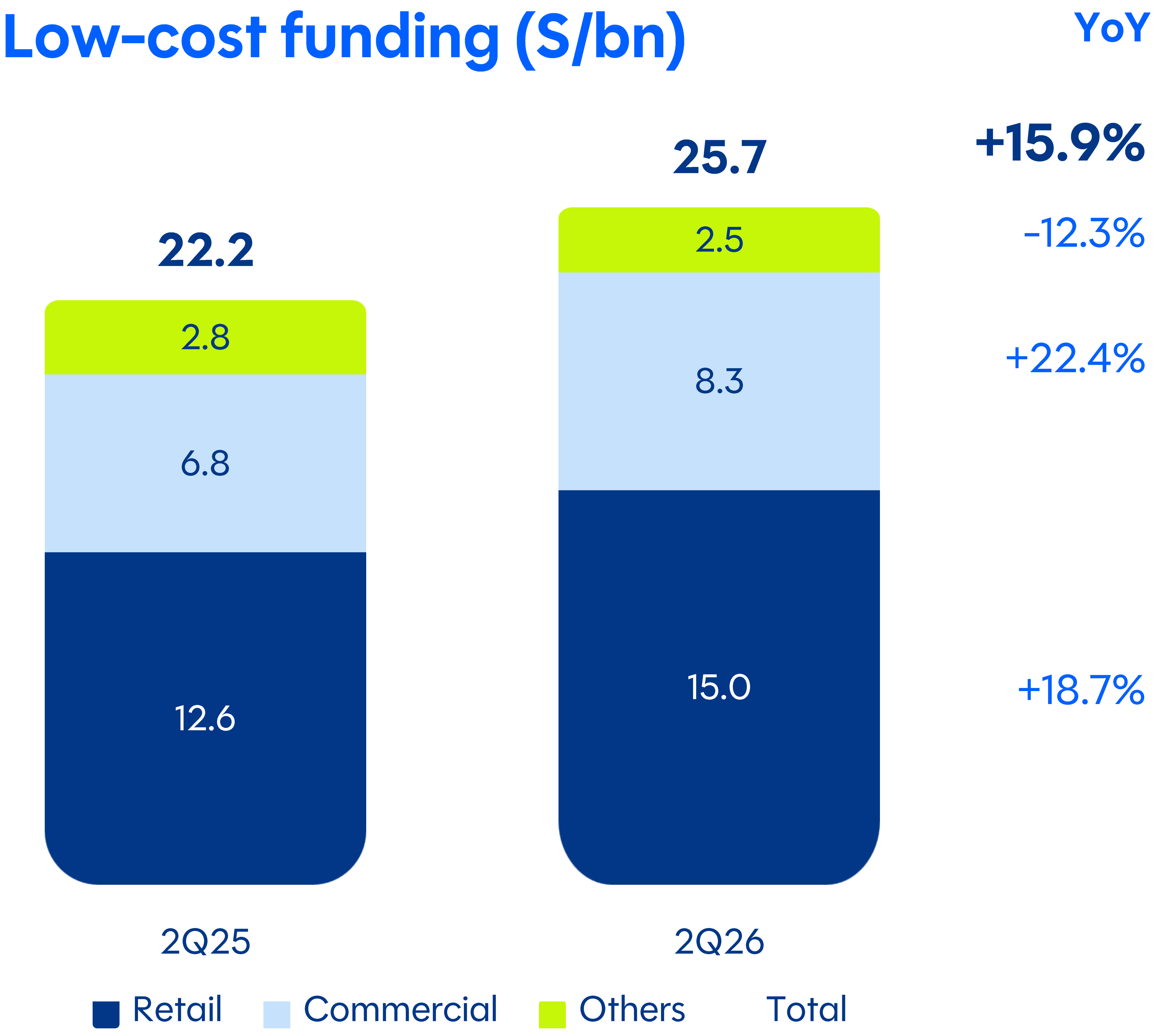


Continued improvement in funding mix

Low-cost funding (%) [(1)]



Low-cost funding (S/bn)

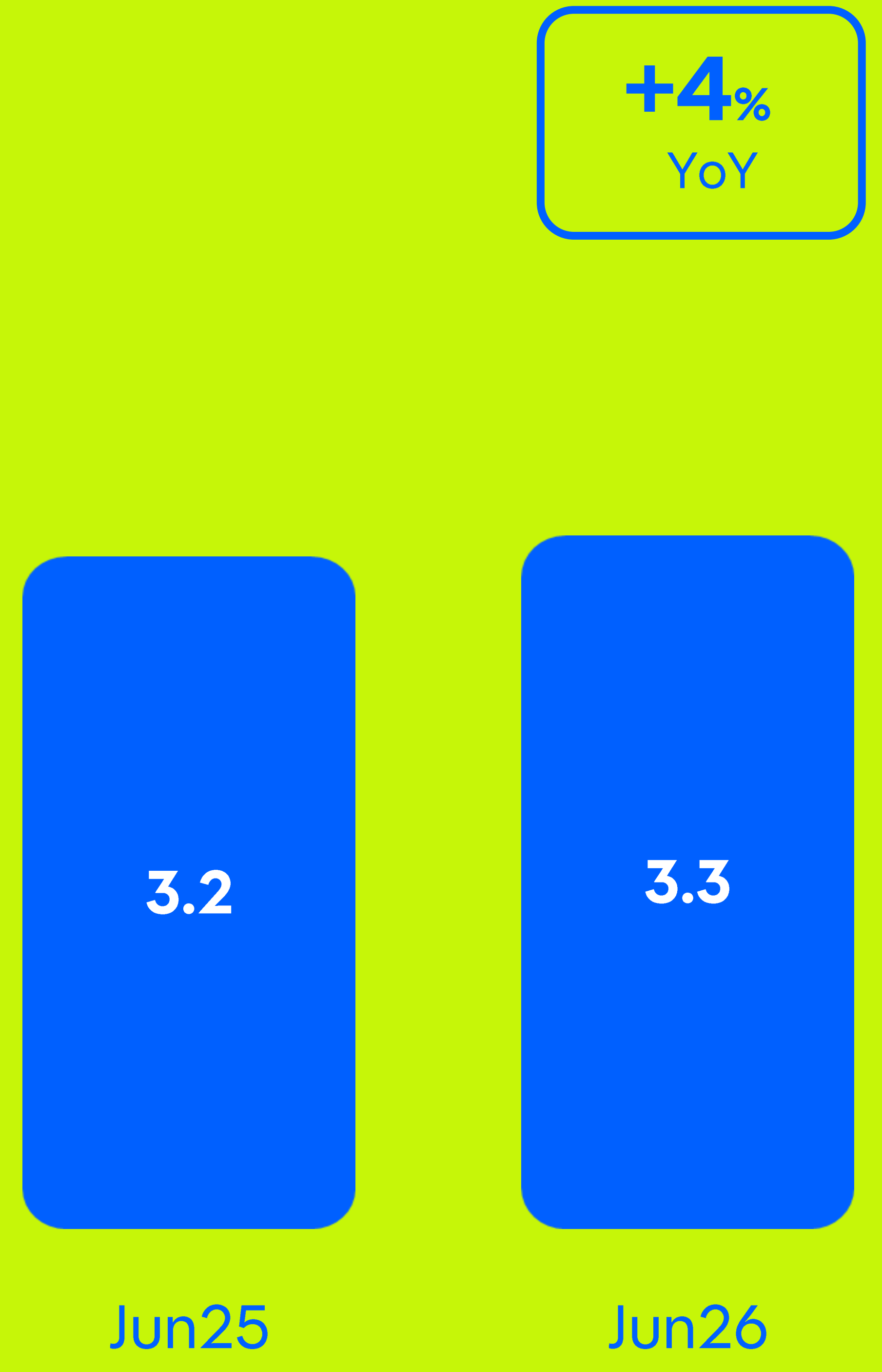


1) Low cost funding as a % of total funding. Low-cost funding includes retail deposits (excluding term deposits) and transactional commercial and institutional deposits.

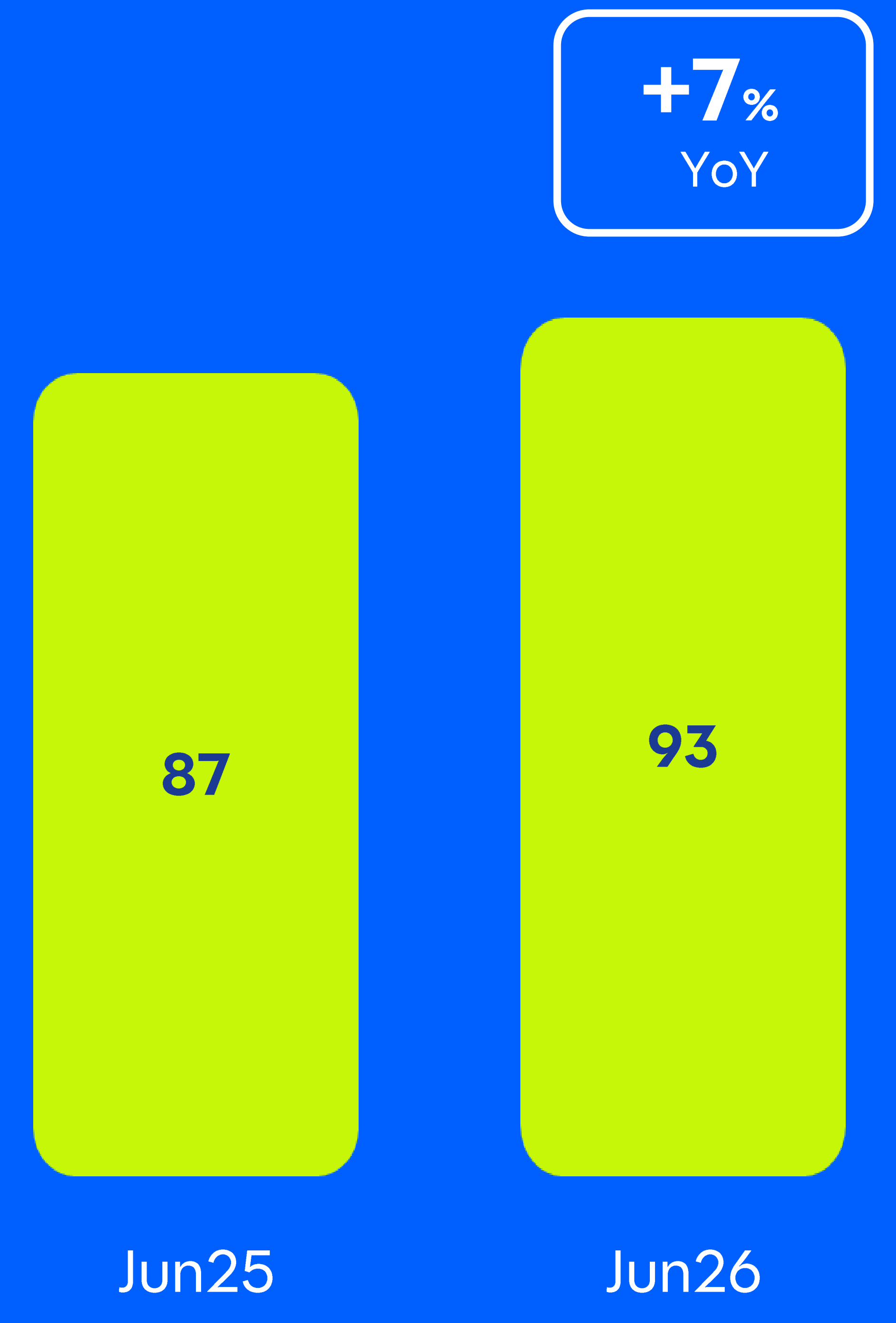
Customer base growth continues across businesses

Banking
customers (mn)

Insurance
customers (mn)

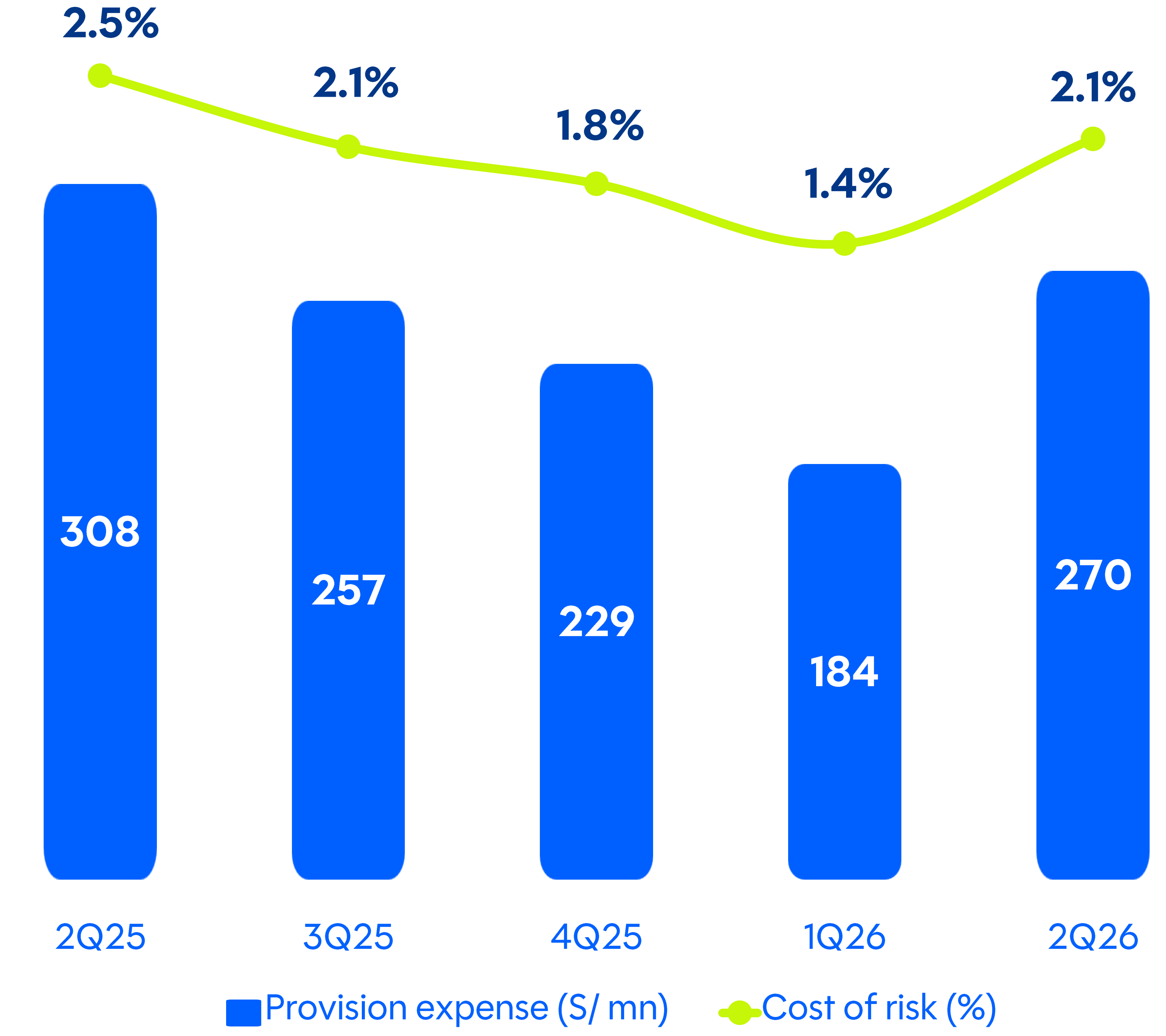


Wealth management
customers (th)

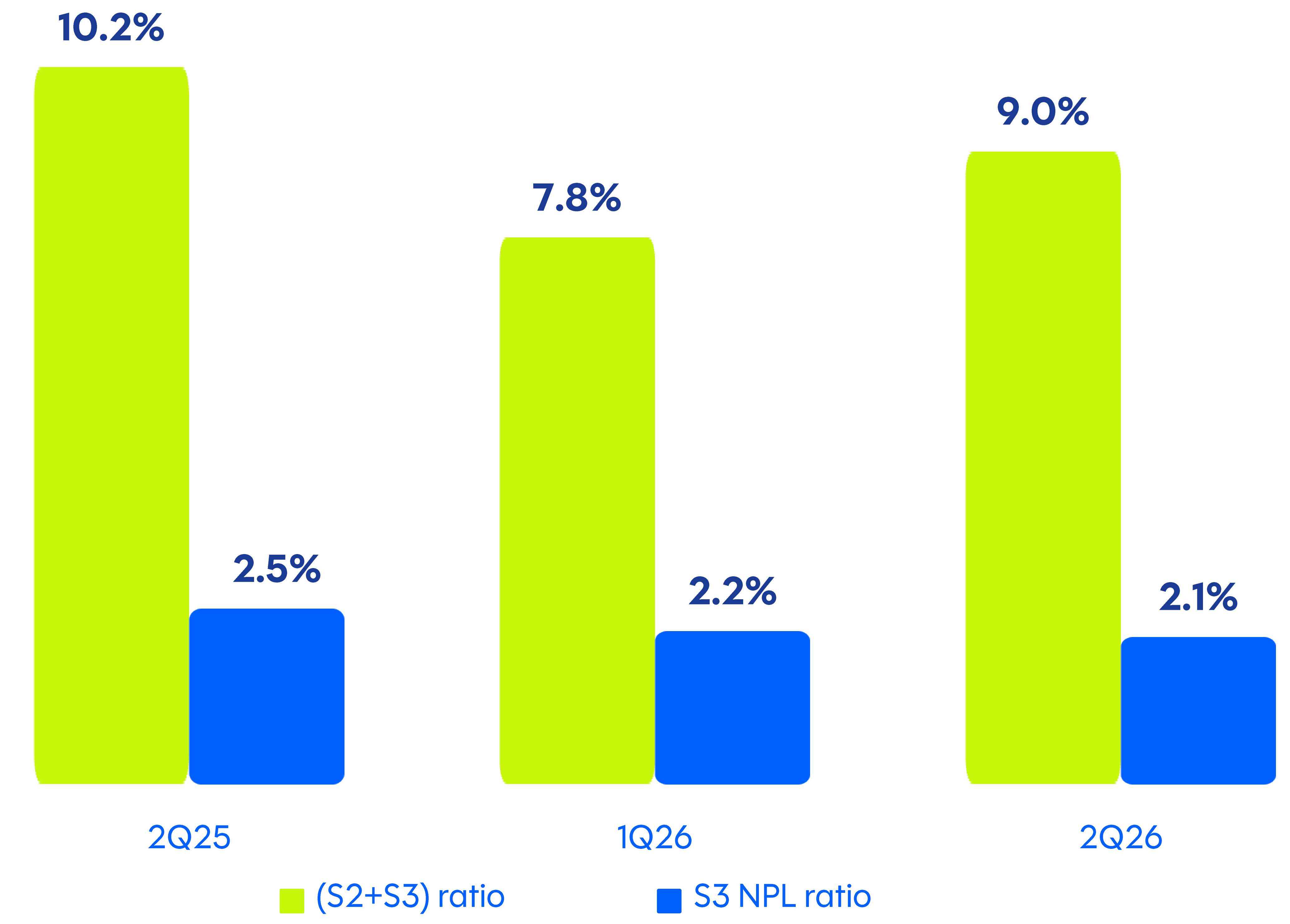


Strong asset quality, CoR at 2.1%

Impairments loss on loans, net (S/ mn) & Cost of risk (%)



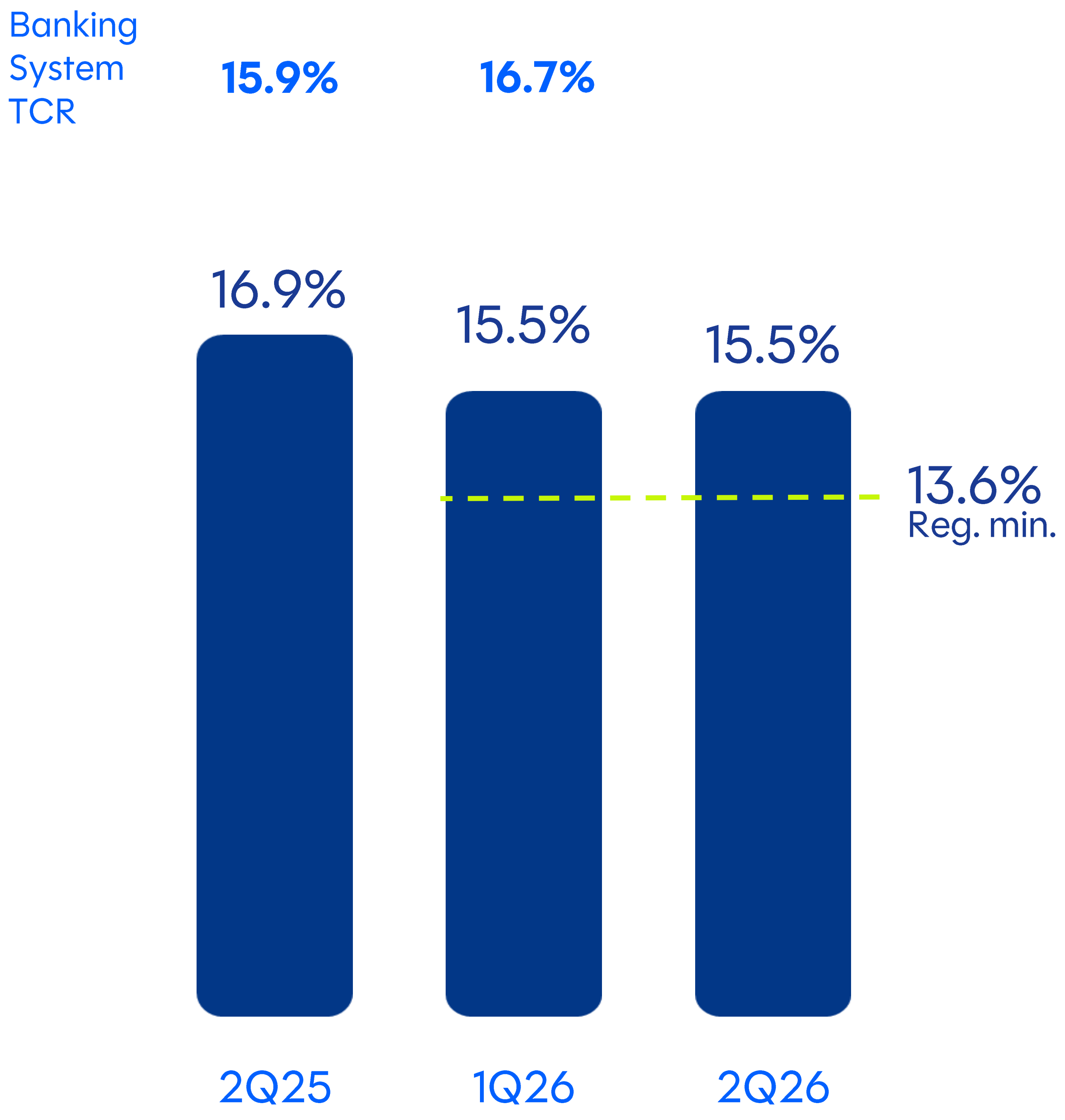
S2+S3 ratio & S3 NPL ratio (%)



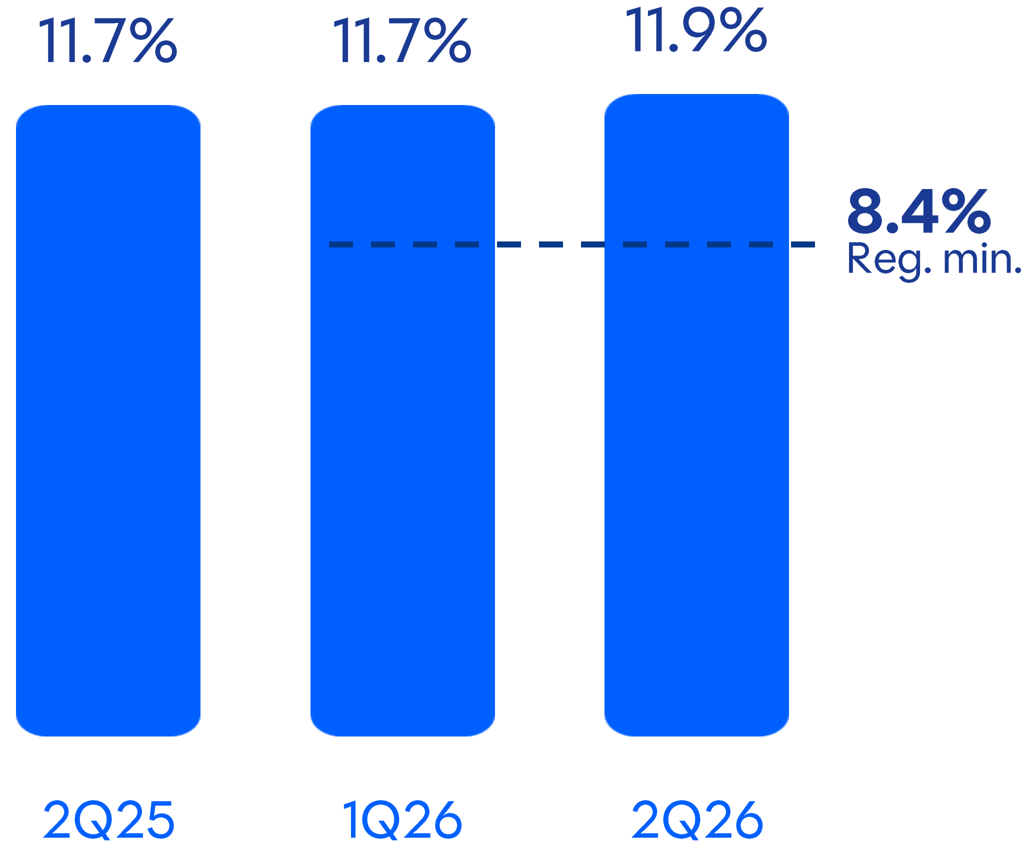
Sound capitalization levels

Banking

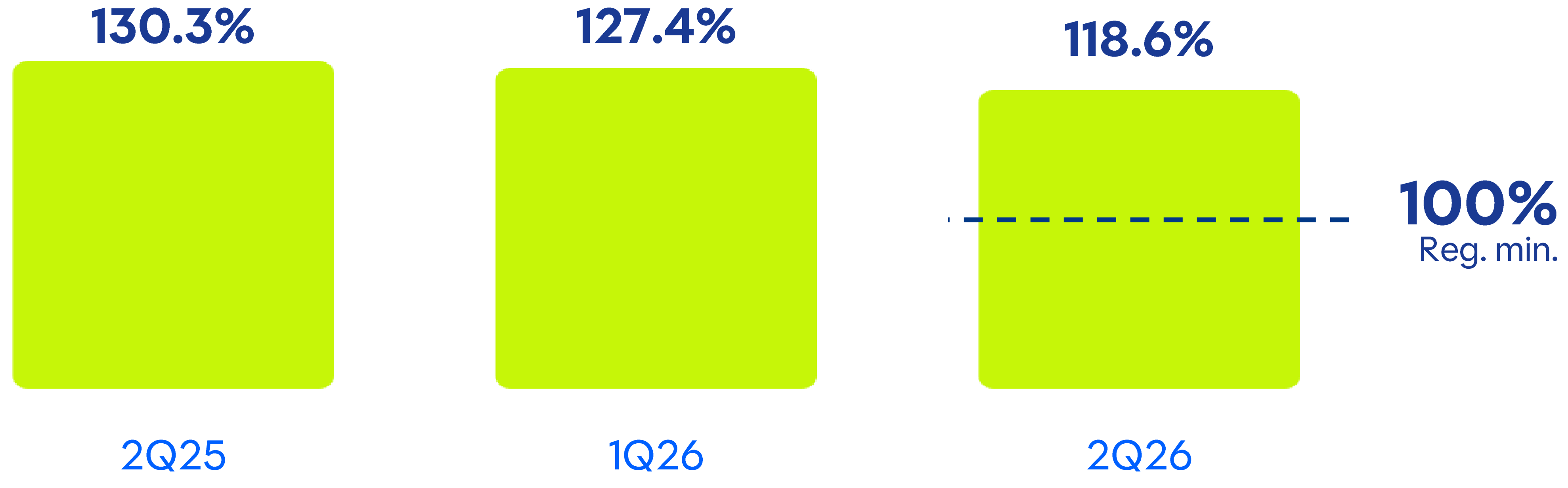
TCR



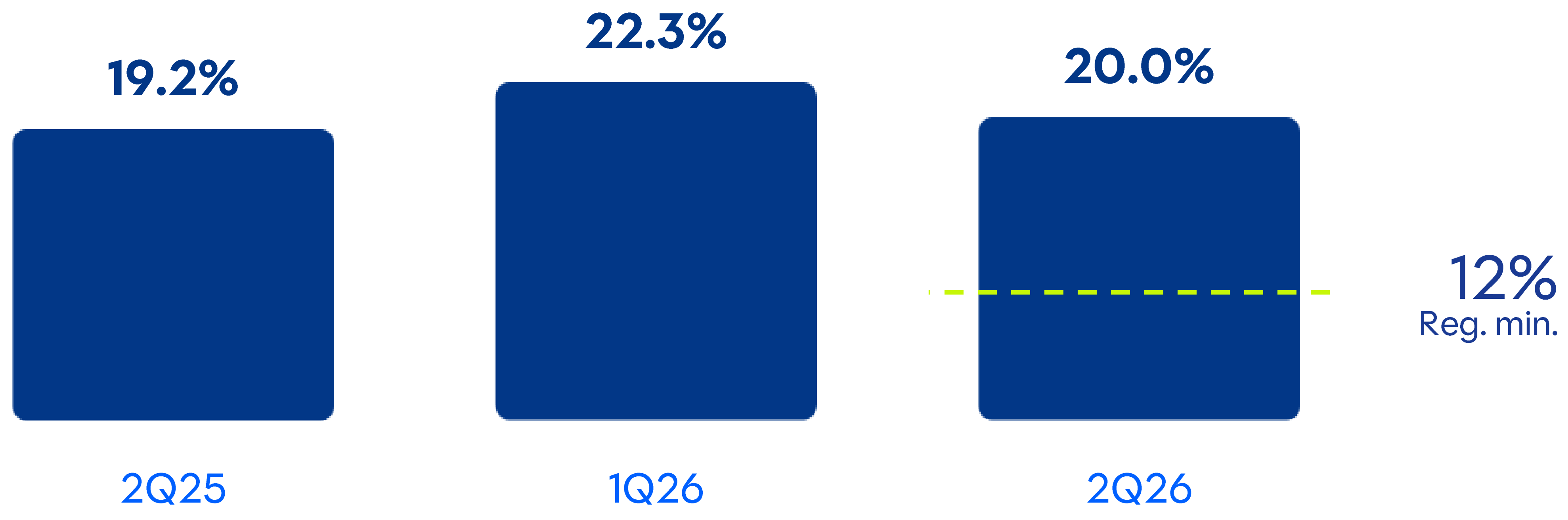
CETI ratio



Insurance



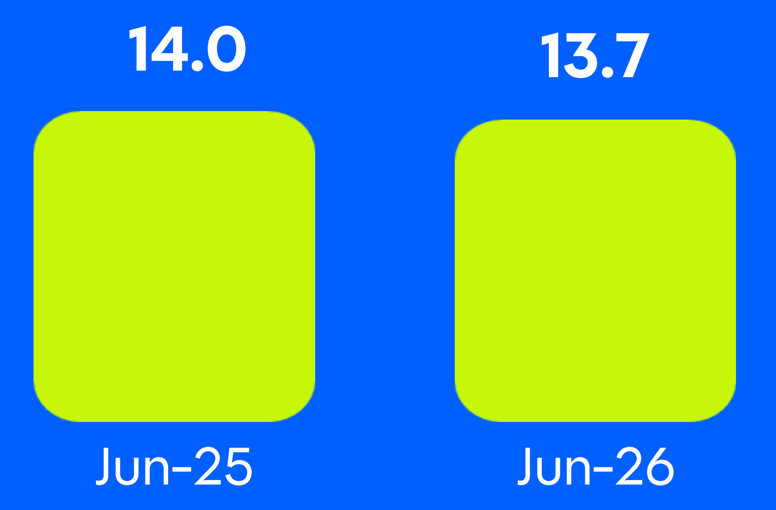
Wealth management



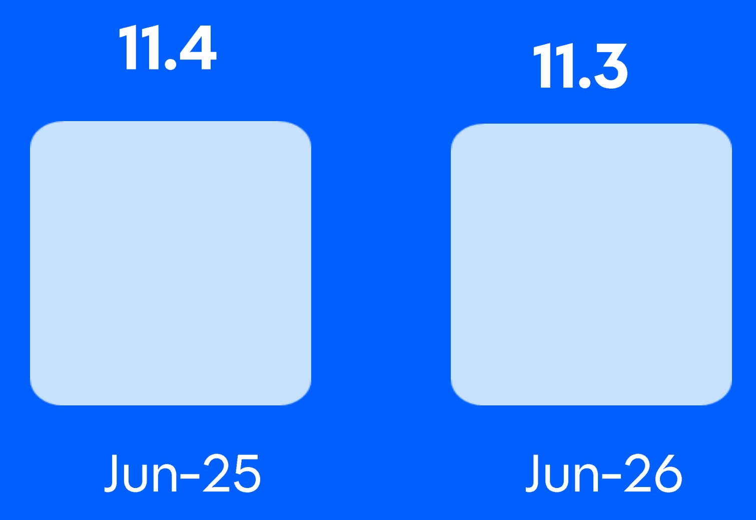
Source: Company information and ASBANC.

Banking market share evolution

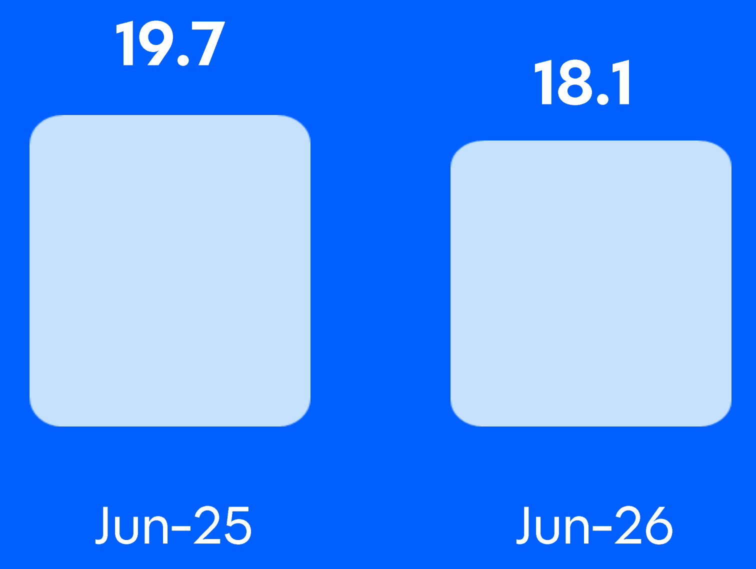
Total banking



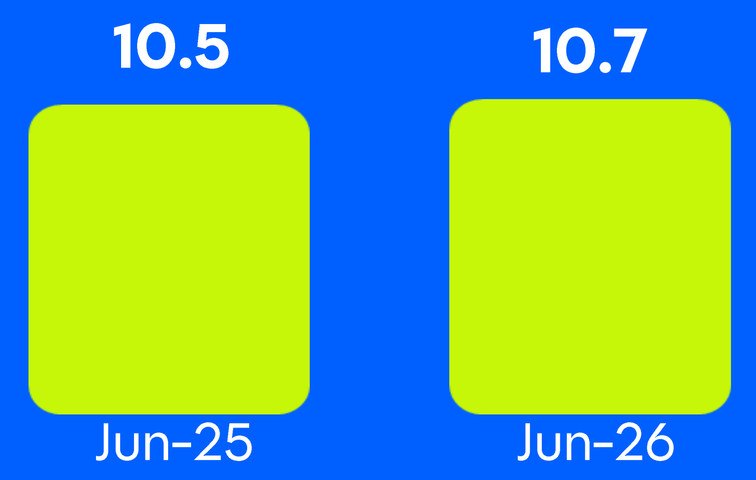
Total commercial



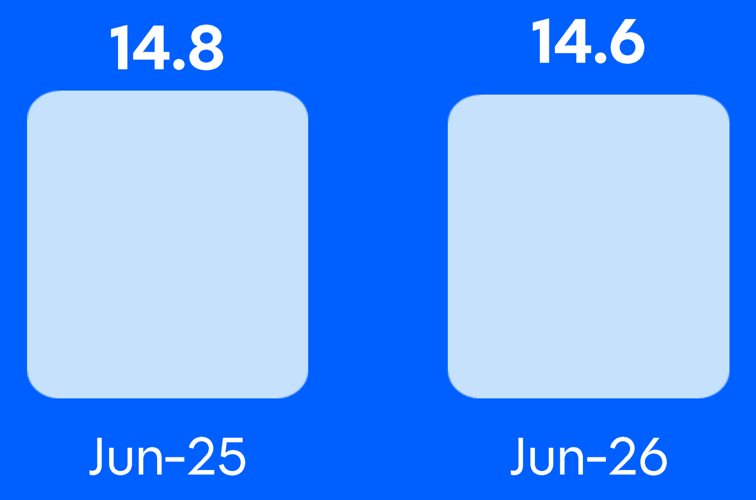
Consumer



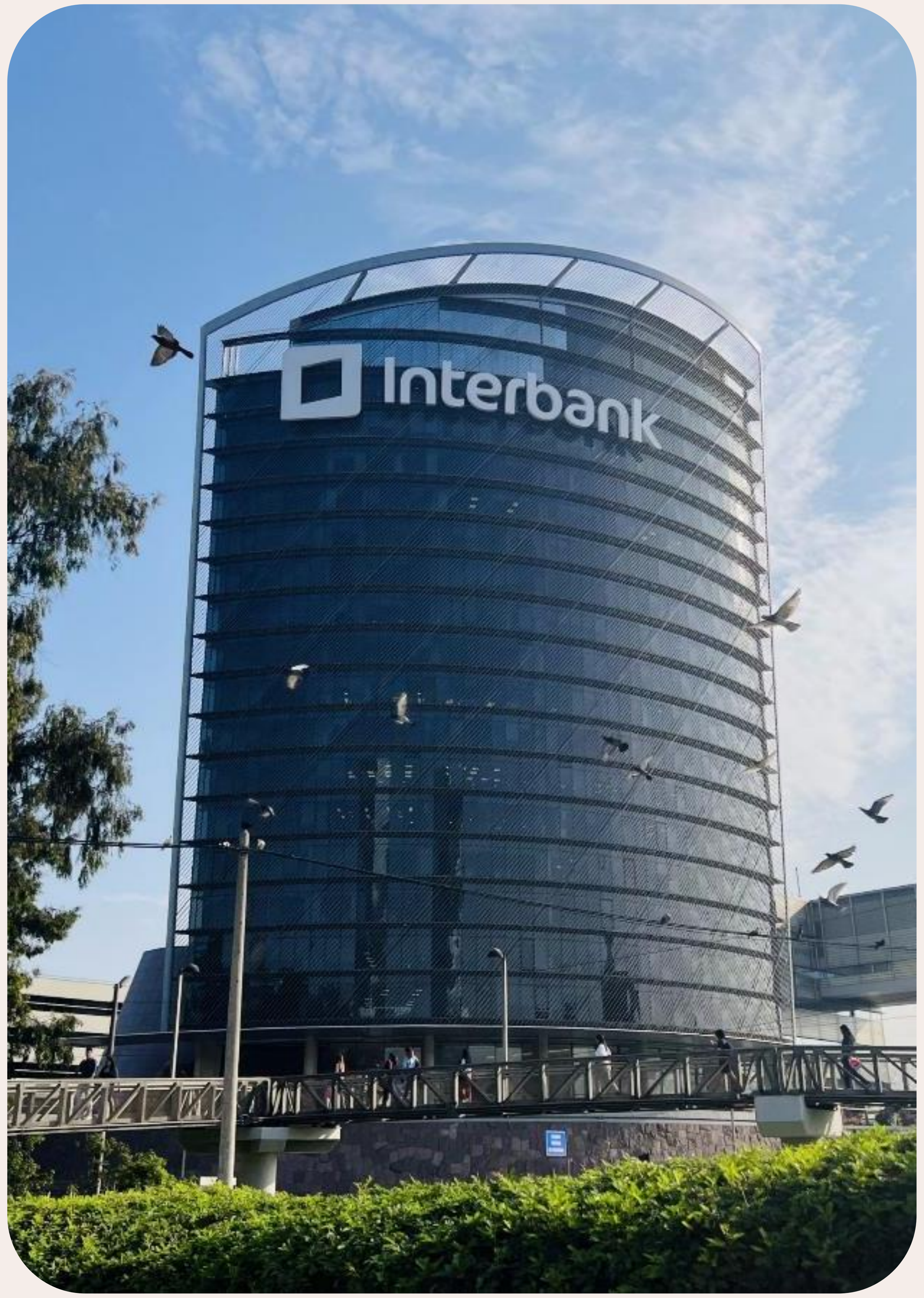
Mid-to-large companies



Corporate

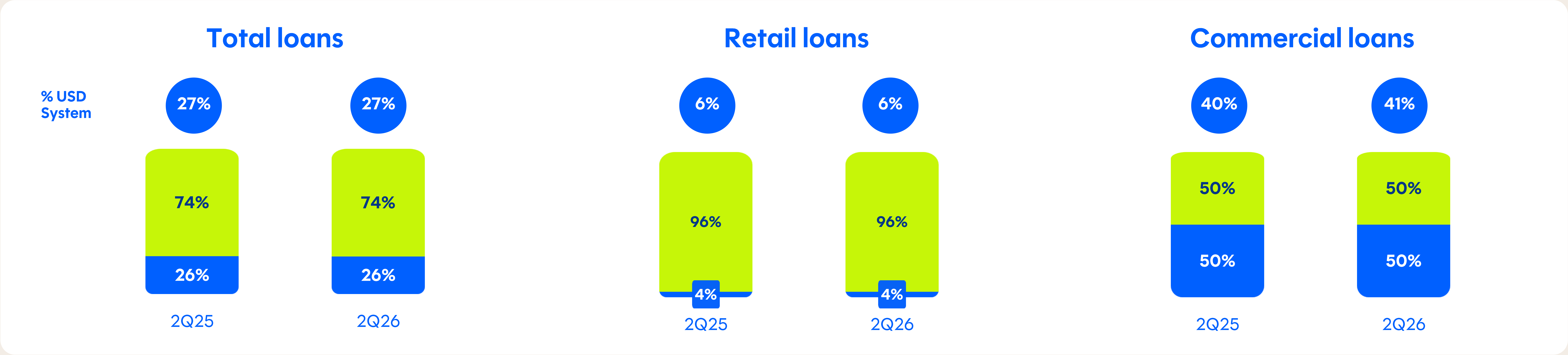


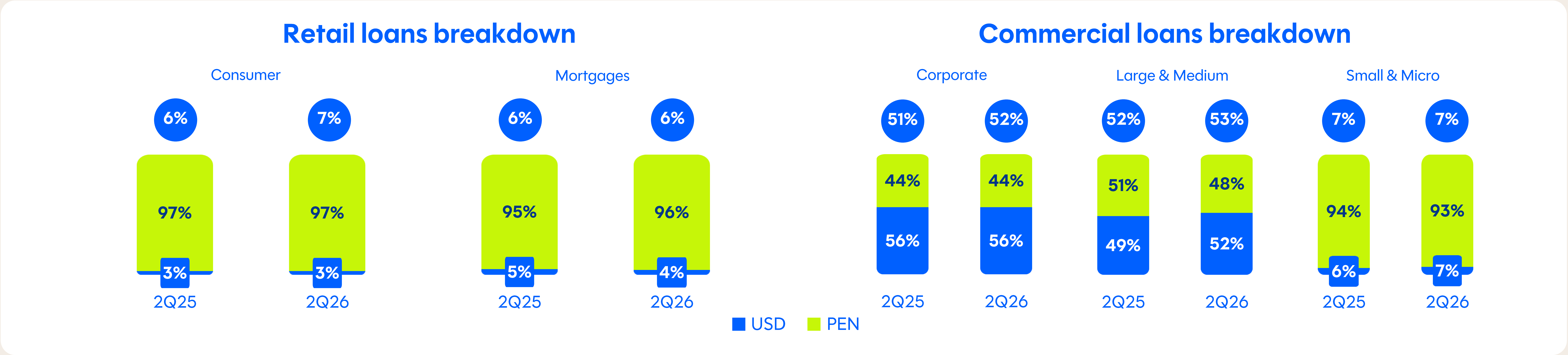
Mortgages



Source: SBS

Dollarization levels at Interbank





Source: SBS

IFS P&L 2Q26

Intercorp Financial Services' P&L statement					
S/ million				%chg	%chg
	2Q25	1Q26	2Q26	QoQ	YoY
Interest and similar income	1,715.2	1,776.9	1,787.6	0.6%	4.2%
Interest and similar expenses	-578.6	-543.0	-599.9	10.5%	3.7%
Net interest and similar income	**1,136.6**	**1,233.9**	**1,187.7**	**-3.7%**	**4.5%**
Impairment loss on loans, net of recoveries	-308.3	-184.3	-274.4	48.9%	-11.0%
Recovery (loss) due to impairment of financial investments	-0.2	-13.2	2.7	n.m.	n.m.
Net interest and similar income after impairment loss	**828.1**	**1,036.4**	**916.1**	**-11.6%**	**10.6%**
Fee income from financial services, net	299.4	302.0	320.9	6.2%	7.2%
Other income	387.9	339.2	330.1	-2.7%	-14.9%
Insurance results	-30.7	-64.3	-14.9	-76.8%	-51.4%
Other expenses	-788.8	-838.3	-855.6	2.1%	8.5%
Income before translation result and income tax	**695.9**	**774.9**	**696.5**	**-10.1%**	**0.1%**
Translation result	11.6	-19.0	21.9	n.m.	89.3%
Income tax	-127.9	-154.0	-133.1	-13.6%	4.1%
Profit for the period	**579.6**	**601.9**	**585.3**	**-2.8%**	**1.0%**

IFS statement of financial position 2Q26

Intercorp Financial Services' Statement of financial position					
S/ million				%chg	%chg
	2Q25	1Q26	2Q26	QoQ	YoY
Assets					
Cash and due from banks and inter-bank funds	13,174.4	14,412.7	15,997.9	11.0%	21.4%
Financial investments	27,747.4	29,652.5	29,417.8	-0.8%	6.0%
Loans, net of unearned interest	52,127.2	53,441.7	54,689.2	2.3%	4.9%
Impairment allowance for loans	-1,712.1	-1,526.1	-1,566.0	2.6%	-8.5%
Property, furniture and equipment, net	894.8	1,000.5	996.5	-0.4%	11.4%
Other assets	5,360.6	5,306.4	5,815.8	9.6%	8.5%
Total assets	**97,592.3**	**102,287.7**	**105,351.3**	**3.0%**	**8.0%**
Liabilities and equity					
Deposits and obligations	54,755.2	57,248.8	59,509.8	3.9%	8.7%
Due to banks and correspondents and inter-bank funds	7,592.4	6,375.4	6,442.7	1.1%	-15.1%
Bonds, notes and other obligations	6,992.7	7,558.5	7,634.5	1.0%	9.2%
Insurance contract liabilities	12,522.6	12,702.8	13,026.9	2.6%	4.0%
Other liabilities	4,237.8	5,995.8	5,793.9	-3.4%	36.7%
Total liabilities	**86,100.7**	**89,881.4**	**92,407.8**	**2.8%**	**7.3%**
Equity, net					
Equity attributable to IFS' shareholders	11,424.9	12,333.9	12,867.4	4.3%	12.6%
Non-controlling interest	66.7	72.4	76.2	5.2%	14.3%
Total equity, net	**11,491.6**	**12,406.3**	**12,943.5**	**4.3%**	**12.6%**
Total liabilities and equity net	**97,592.3**	**102,287.7**	**105,351.3**	**3.0%**	**8.0%**

Banking P&L 2Q26

Banking Segment's P&L Statement

S/ million	2Q25	1Q26	2Q26	%chg QoQ	%chg YoY
Interest and similar income	1,450.5	1,458.3	1,494.6	2.5%	3.0%
Interest and similar expense	-510.9	-462.9	-517.9	11.9%	1.4%
Net interest and similar income	**939.6**	**995.4**	**976.7**	**-1.9%**	**3.9%**
Impairment loss on loans, net of recoveries	-308.5	-184.2	-274.3	48.9%	-11.1%
Recovery (loss) due to impairment of financial investments	0.5	0.1	0.0	-48.1%	-91.0%
Net interest and similar income after impairment loss	**631.6**	**811.2**	**702.4**	**-13.4%**	**11.2%**
Fee income from financial services, net	213.0	229.8	250.5	9.0%	17.6%
Other income	147.5	197.9	184.6	-6.8%	25.1%
Other expenses	-563.9	-599.0	-617.5	3.1%	9.5%
Income before translation result and income tax	**428.2**	**640.0**	**520.1**	**-18.7%**	**21.5%**
Translation result	1.2	-5.6	4.5	n.m.	n.m.
Income tax	-101.3	-139.4	-122.1	-12.4%	20.5%
Profit for the period	**328.1**	**495.0**	**402.5**	**-18.7%**	**22.7%**

Banking statement of financial position 2Q26

Banking Segment' Statement of financial position

S/ million	2Q25	1Q26	2Q26	%chg QoQ	%chg YoY
Assets					
Cash and due from banks and inter-bank funds	11,878.2	13,105.7	14,789.5	12.8%	24.5%
Financial investments	12,087.1	13,398.6	12,820.4	-4.3%	6.1%
Loans, net of unearned interest	50,554.9	51,845.7	53,141.1	2.5%	5.1%
Impairment allowance for loans	-1,711.9	-1,525.9	-1,565.7	2.6%	-8.5%
Property, furniture and equipment, net	686.5	829.9	835.3	0.7%	21.7%
Other assets	2,170.2	1,746.4	2,059.7	17.9%	-5.1%
Total assets	**75,664.9**	**79,400.4**	**82,080.3**	**3.4%**	**8.5%**
Liabilities and equity					
Deposits and obligations	52,036.0	54,539.4	56,983.4	4.5%	9.5%
Due to banks and correspondents and inter-bank funds	7,072.6	5,916.9	6,042.2	2.1%	-14.6%
Bonds, notes and other obligations	5,602.9	6,194.4	6,315.0	1.9%	12.7%
Other liabilities	1,613.3	2,672.2	2,124.2	-20.5%	31.7%
Total liabilities	**66,324.7**	**69,322.9**	**71,464.8**	**3.1%**	**7.7%**
Equity, net					
Equity attributable to IFS' shareholders	9,340.1	10,077.5	10,615.5	5.3%	13.7%
Total equity, net	**9,340.1**	**10,077.5**	**10,615.5**	**5.3%**	**13.7%**
Total liabilities and equity net	**75,664.9**	**79,400.4**	**82,080.3**	**3.4%**	**8.5%**

Insurance P&L 1Q26

Insurance Segment's P&L Statement

S/ million				%chg	%chg
	2Q25	1Q26	2Q26	QoQ	YoY
Interest and similar income	221.0	309.7	255.1	-17.6%	15.4%
Interest and similar expenses	-44.1	-57.9	-58.5	1.1%	32.5%
Net Interest and similar income	**176.8**	**251.8**	**196.6**	**-21.9%**	**11.2%**
Impairment loss on loans, net of recoveries	0.0	0.0	0.0	n.m.	n.m.
Recovery (loss) due to impairment of financial investments	-0.4	-13.4	2.7	n.m.	n.m.
Net Interest and similar income after impairment loss	176.4	238.3	199.3	-16.4%	13.0%
Fee income from financial services, net	**-3.2**	**-3.5**	**-3.6**	**4.7%**	**13.4%**
Insurance results	-30.7	-64.3	-14.9	-76.8%	-51.4%
Other income	36.8	68.5	61.9	-9.6%	68.1%
Other expenses	-108.2	-125.4	-126.6	1.0%	17.0%
Income before translation result and income tax	**71.1**	**113.7**	**116.1**	**2.1%**	**63.1%**
Translation result	9.8	-8.7	2.8	n.m.	-71.8%
Income tax	0.0	0.0	0.0	n.m.	n.m.
Profit for the period	**80.9**	**105.0**	**118.8**	**13.2%**	**46.8%**

Insurance statement of financial position 2Q26

Insurance Segment' Statement of financial position

S/ million	2Q25	1Q26	2Q26	%chg QoQ	%chg YoY
Assets					
Cash and due from banks and inter-bank funds	480.6	513.9	581.9	13.2%	21.1%
Financial investments	13,840.0	14,747.9	15,118.3	2.5%	9.2%
Property, furniture and equipment, net	29.9	31.0	30.7	-1.2%	2.8%
Other assets	2,281.3	2,514.5	2,558.8	1.8%	12.2%
Total assets	**16,631.8**	**17,807.3**	**18,289.8**	**2.7%**	**10.0%**
Liabilities and equity					
Due to banks and correspondents and inter-bank funds	377.0	209.6	211.1	0.7%	-44.0%
Bonds, notes and other obligations	1,274.6	1,249.4	1,207.9	-3.3%	-5.2%
Insurance contract liabilities	12,522.6	12,702.8	13,026.9	2.6%	4.0%
Other liabilities	1,804.9	2,552.0	2,721.3	6.6%	50.8%
Total liabilities	**15,979.1**	**16,713.8**	**17,167.1**	**2.7%**	**7.4%**
Equity, net					
Equity attributable to IFS' shareholders	652.8	1,093.4	1,122.7	2.7%	72.0%
Total equity, net	**652.8**	**1,093.4**	**1,122.7**	**2.7%**	**72.0%**
Total liabilities and equity net	**16,631.8**	**17,807.3**	**18,289.8**	**2.7%**	**10.0%**

Wealth Management P&L 2Q26

Wealth Management Segment's P&L Statement

S/ million	2Q25	1Q26	2Q26	%chg QoQ	%chg YoY
Interest and similar income	43.1	34.6	37.8	9.2%	-12.3%
Interest and similar expenses	-25.3	-23.4	-25.0	7.0%	-1.0%
Net interest and similar income	**17.8**	**11.3**	**12.8**	**13.7%**	**-28.2%**
Impairment loss on loans, net of recoveries	0.2	0.0	-0.1	26.9%	n.m.
Recovery (loss) due to impairment of financial investments	-0.2	0.1	0.0	n.m.	-89.3%
Net interest and similar income after impairment loss	**17.8**	**11.3**	**12.7**	**12.1%**	**-28.7%**
Fee income from financial services, net	49.6	50.1	50.9	1.5%	2.8%
Other income	111.7	52.5	59.4	13.2%	-46.8%
Other expenses	-47.4	-47.4	-46.6	-1.7%	-1.7%
Income before translation result and income tax	**131.7**	**66.6**	**76.5**	**14.8%**	**-41.9%**
Translation result	2.2	0.8	-1.7	n.m.	n.m.
Income tax	-16.9	-4.4	-3.5	-21.5%	-79.4%
Profit for the period	**117.0**	**63.0**	**71.3**	**13.2%**	**-39.0%**

Wealth Management statement of financial position 2Q26

Wealth Management Segment' Statement of financial position

S/ million	2Q25	1Q26	2Q26	%chg QoQ	%chg YoY
Assets					
Cash and due from banks and inter-bank funds	725.3	587.4	495.6	-15.6%	-31.7%
Financial investments	2,070.3	2,025.5	2,183.2	7.8%	5.5%
Loans, net of unearned interest	1,575.7	1,603.3	1,553.9	-3.1%	-1.4%
Impairment allowance for loans	-0.2	-0.2	-0.2	27.8%	34.1%
Property, furniture and equipment, net	49.4	47.8	45.8	-4.2%	-7.3%
Other assets	160.0	290.0	214.6	-26.0%	34.2%
Total assets	**4,580.4**	**4,553.9**	**4,492.9**	**-1.3%**	**-1.9%**
Liabilities and equity					
Deposits and obligations	3,322.4	2,971.6	3,032.6	2.1%	-8.7%
Due to banks and correspondents and inter-bank funds	125.9	248.9	189.4	-23.9%	50.5%
Bonds, notes and other obligations	-	-	-	n.m.	n.m.
Other liabilities	67.0	143.9	168.6	17.2%	151.5%
Total liabilities	**3,515.4**	**3,364.4**	**3,390.6**	**0.8%**	**-3.5%**
Equity, net					
Equity attributable to IFS' shareholders	1,065.1	1,189.5	1,102.3	-7.3%	3.5%
Total equity, net	**1,065.1**	**1,189.5**	**1,102.3**	**-7.3%**	**3.5%**
Total liabilities and equity net	**4,580.4**	**4,553.9**	**4,492.9**	**-1.3%**	**-1.9%**

Definitions

Concept	Definition
Total revenues	Net interest and similar income + Net fee income from financial services + Other income + Income from insurance results
Efficiency ratio	(Salaries and employee benefits + Administrative expenses + Depreciation and amortization) / (Net interest and similar income + Net fee income + Other income + Income from insurance results)
NIM	(Net interest and similar income) / (Average interest-earning assets)
Interest earning assets	Total loans + total investment available for sale + total cash and due from banks funds
Relevant net income	Relevant net income for dividend payments
% Revenues	(Net fee income + Other income) / (Net interest income + Net fee income + Other income)
Loan-to-deposit ratio	Total gross loans / Deposits
NPL coverage ratio	Stock of provisions / (Stage 3 direct loans)
(S2 + S3) ratio	(Exposure under Stage 2 and Stage 3) / (Total exposure under IFRS 9)
S3 NPL ratio	(Stage 3 direct loans) / (Total direct loans)
Expected loss	(Stock of provisions) / (Total exposure)
Cost of risk	(Annualized impairment loss on loans, net of recoveries) / (Average gross loans)
Total revenues	Net interest and similar income + Net fee income from financial services + Other income + Income from insurance results
Efficiency ratio	(Salaries and employee benefits + Administrative expenses + Depreciation and amortization) / (Net interest and similar income + Net fee income + Other income + Income from insurance results)
NIM	(Net interest and similar income) / (Average interest-earning assets)
Interest earning assets	Total loans + total investment available for sale + total cash and due from banks funds
Relevant net income	Relevant net income for dividend payments
% Revenues	(Net fee income + Other income) / (Net interest income + Net fee income + Other income)
Loan-to-deposit ratio	Total gross loans / Deposits
NPL coverage ratio	Stock of provisions / (Stage 3 direct loans)
(S2 + S3) ratio	(Exposure under Stage 2 and Stage 3) / (Total exposure under IFRS 9)
S3 NPL ratio	(Stage 3 direct loans) / (Total direct loans)
Expected loss	(Stock of provisions) / (Total exposure)
Cost of risk	(Annualized impairment loss on loans, net of recoveries) / (Average gross loans)

Safe Harbor for Forward-Looking Statements

This corporate presentation contains "forward looking statements" within the meaning of the Private Securities Litigation Reform Act of 1955. Other than statements of historical or current facts, all statements included in this presentation regarding IFS' business, financial condition, results of operations and certain of IFS' plans, objectives, targets, assumptions, projections, expectations or beliefs and statements regarding other future events or prospects are forward-looking statements. These statements include, without limitation, those concerning: (i) IFS' strategy and IFS' ability to achieve it; (ii) expectations regarding sales, profitability and growth, expected or assumed future results of operations, dividends, capital expenditures and investment plans; (iii) adequacy of capital; and (iv) financing plans, objectives or goals and anticipated trends. In addition, this presentation includes forward-looking statements relating to IFS' potential exposure to various types of market risks, such as macroeconomic risk, political and geopolitical risks, foreign exchange rate risk, interest rate risks and other risks related to IFS' financial performance. The words "aim," "may," "will," "expect," "is expected to," "anticipate," "believe," "future," "continue," "help," "estimate," "plan," "potential," "target," "project," "achieve," "schedule," "intend," "should," "would," "seeks," "estimates," "shall," or the negative or other variations thereof, as well as other similar expressions regarding matters that are not historical facts, are or may indicate forward–looking statements.

IFS has based these forward-looking statements on its management's current views with respect to future events and financial performance. These views reflect the best judgment of IFS' management but involve a number of risks and uncertainties which could cause actual results to differ materially from those expected in IFS' forward–looking statements and from past results, performance or achievements. Although we believe that the estimates reflected in the forward-looking statements are reasonable, such estimates may prove to be incorrect. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, among other things:
(a) IFS' holding company structure; (b) economic, business and political developments in Peru and globally; (c) changes in Peruvian, Panamanian and Bahamian and other foreign laws and regulations, including the adoption of new capital requirements for banks or insurance companies and heightened regulatory and governmental oversight; (d) increased competition in the Peruvian financial services and insurance markets; (e) increased inflation; (f) exchange rate instability and government measures to control foreign exchange rates; (g) developments affecting the purchasing power of middle income consumers or consumer spending generally; (h) increases in interest rates; (i) downturns in the capital markets and changes in capital markets in general that affect policies or attitudes towards lending to Peru or Peruvian companies or securities issued by Peruvian companies; (j) IFS' ability to keep up with technological changes, including, without limitation, artificial intelligence; (k) the inability to obtain the capital we need for further expansion of IFS' businesses; (l) the inability to attract and retain key personnel; (m) changes in tax laws; (n) severe weather, natural disasters and adverse climate changes; (o) pandemic, epidemics or other diseases and health emergencies; (p) geopolitical conflicts; (q) changes in regional or global markets; (p) dependence on sovereign debt in IFS' investment portfolios; (r) credit and other risks of lending, such as increases in defaults of borrowers; (s) increased costs of funding or IFS' inability to obtain additional debt or equity financing on attractive terms or at all; (t) a deterioration in the quality of IFS' assets; (u) allowances for impairment losses may be inadequate; (v) changes to accounting standards; (w) changes in actuarial assumptions upon which IFS' annuity business is based; (x) failure to adequately price insurance premiums; (y) decreases in the spread between investment yields and implied interest rates in annuities; (z) dependence on information technology systems and cybersecurity risks; (aa) ability to appropriately address social, environmental and sustainability concerns that may arise, including from business activities; and (bb) other risks and uncertainties.

Additionally, new risks and uncertainties can emerge from time to time, and it is not possible for IFS to predict all future risks and uncertainties, nor can IFS assess their potential impact. Accordingly, you should not place undue reliance on forward-looking statements as a prediction of actual results.

All forward-looking statements included in this corporate presentation are based on information available to IFS on the date of this corporate presentation. IFS undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as may be required by applicable law. All other written and oral forward-looking statements attributable to IFS or persons acting on IFS' behalf are expressly qualified in their entirety by the cautionary statements contained throughout this corporate presentation.