



1Q26

IFS earnings presentation

# 1Q26 key messages

**1** Robust start to the year

**19.4%**

1Q26 ROE

**602**

1Q26 Net income IFS  
S/ mn

**2** Positive momentum in higher-yielding loans

**+9%**

YoY

**3** Sustained improvement in risk-adjusted NIM

**4.2%**

1Q26 Risk-adjusted NIM  
+90pbs YoY

**4** Deepening primary banking relationships

**68**

NPS retail banking

**+14%**

YoY retail primary banking customers

**5** Insurance & WM continue delivering double-digit growth

**+35%**

YoY written premiums

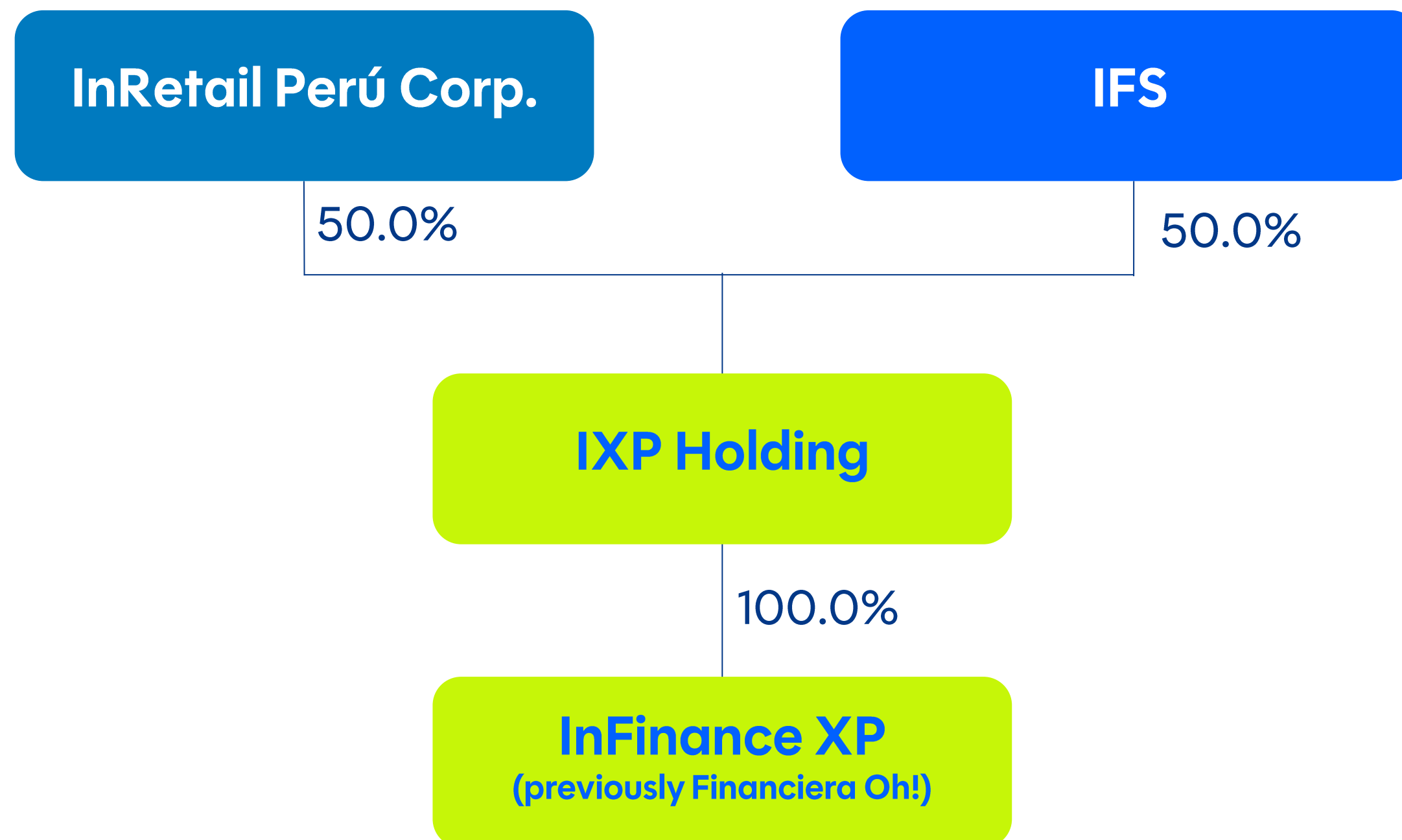
**+13%**

YoY AUMs WM

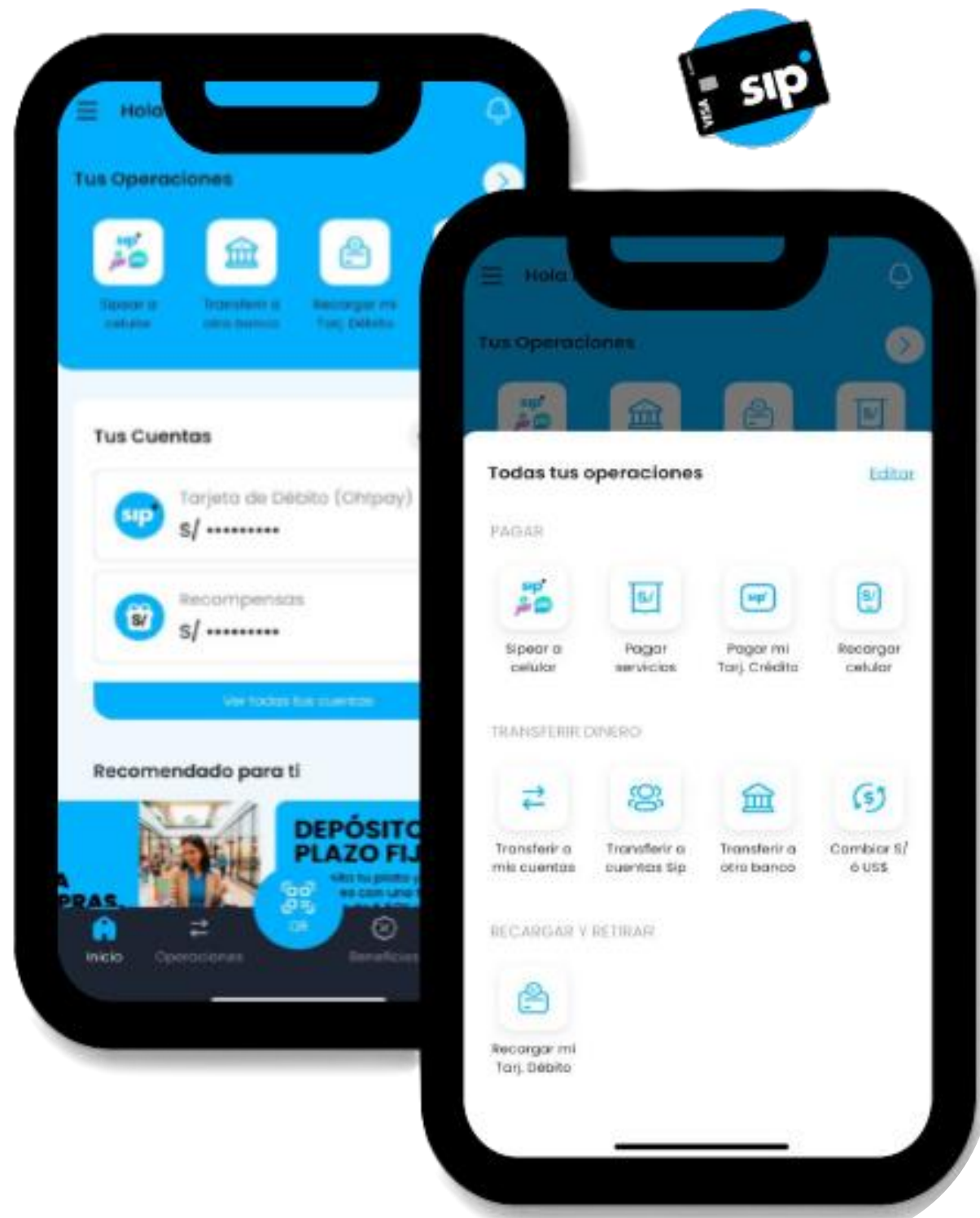



# IFS and InRetail completed the acquisition of InFinance XP S.A.

- ✓ IFS & Inretail acquires **100%** of IXP Holding
- ✓ Purchase price: **\$130 million**
- ✓ Multiple: **1.19x P/BV**



# InFinance XP: strategic partnership to boost our ecosystem



 Strategic partnership to boost consumer finance, deposits & payments ecosystem

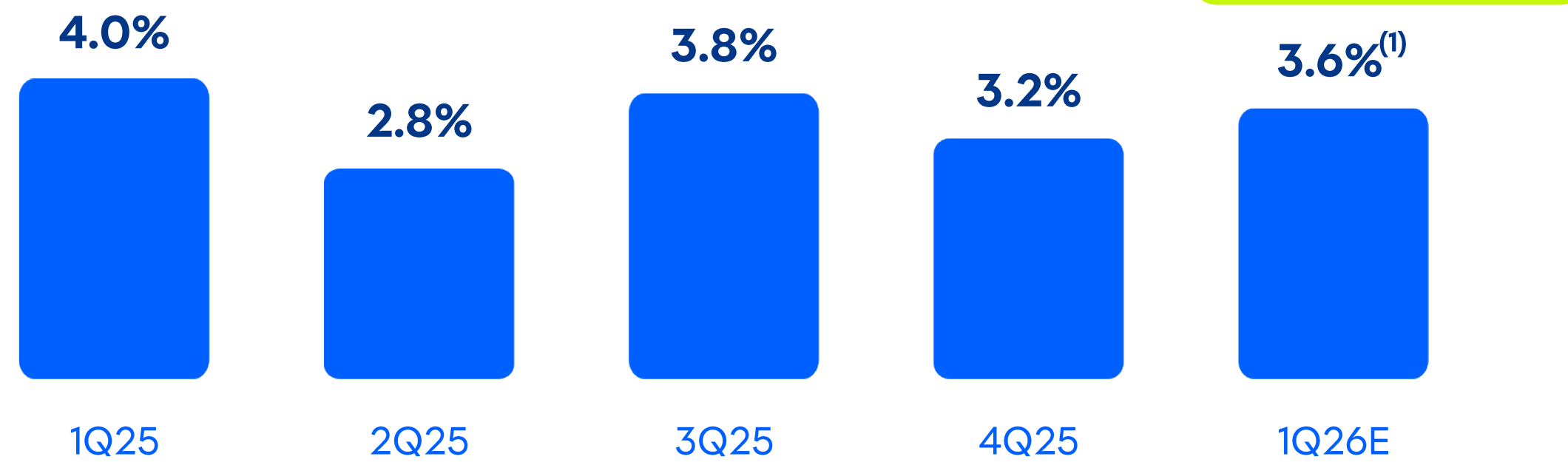
 Leverage solid financial position of IFS with leading retail platform

 Superior value proposition through a scalable digital platform, expanding access and convenience

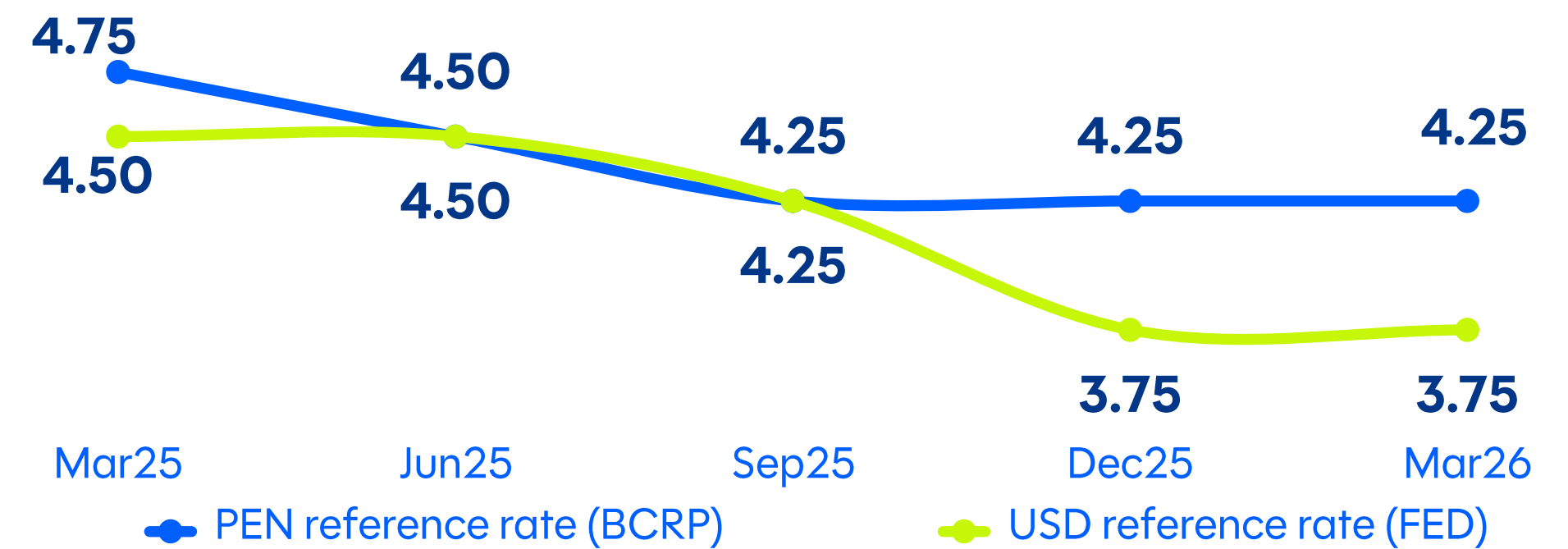
# 1 Robust start to the year

# Solid macro outlook supported by sound fundamentals

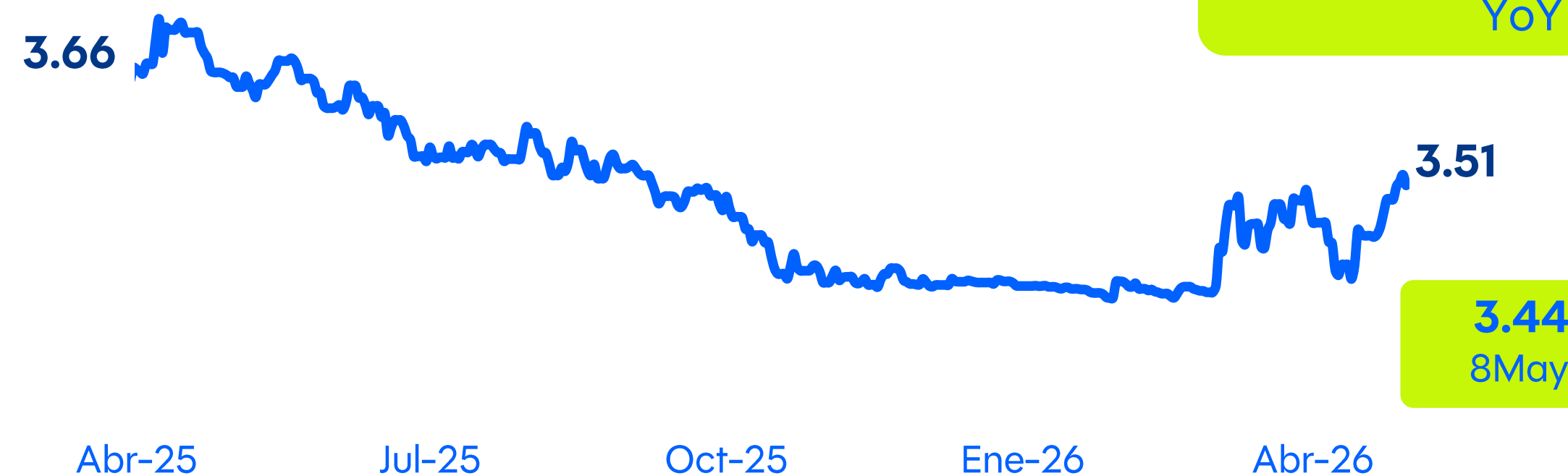
## Quarterly GDP growth YoY (%)



## Interest rates (%)



## PEN/USD

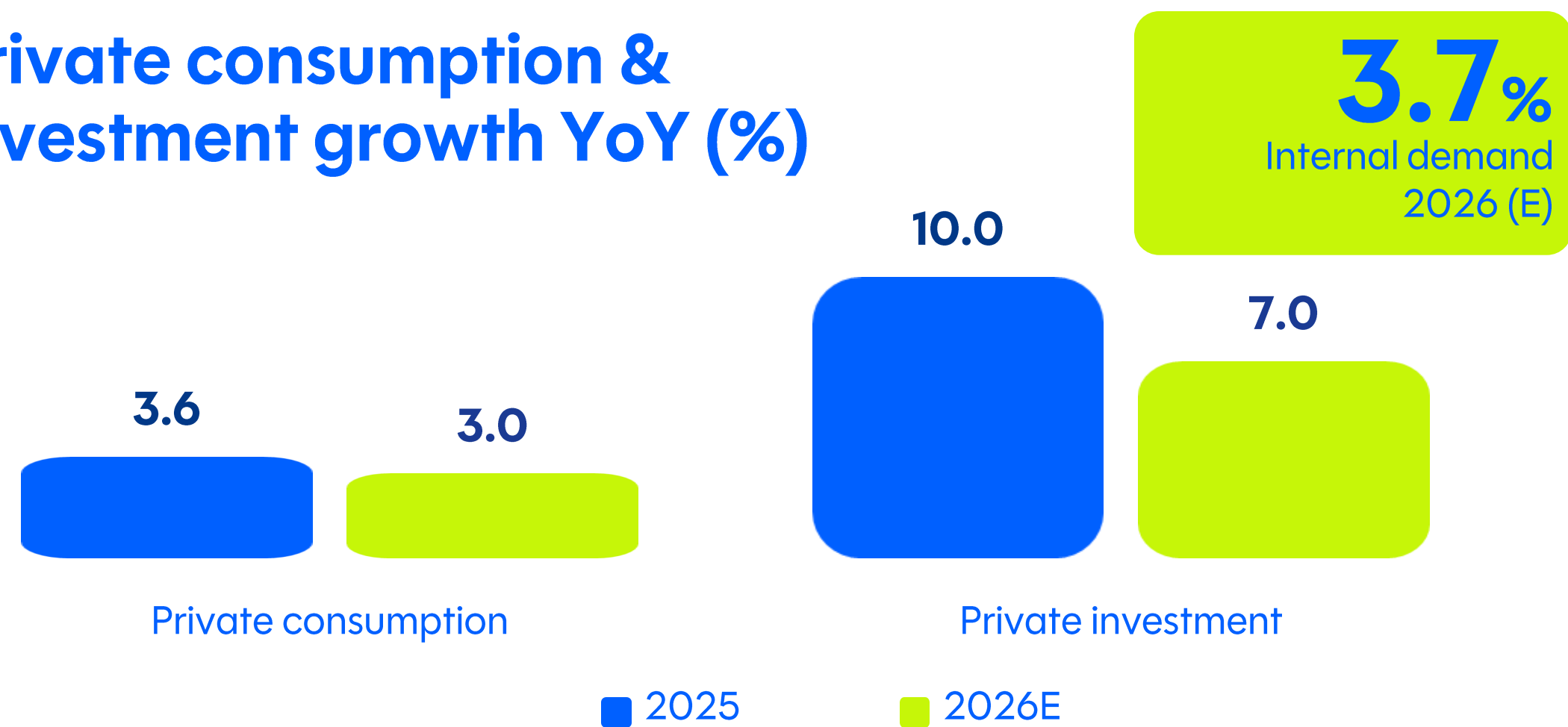


## Inflation YoY (%)

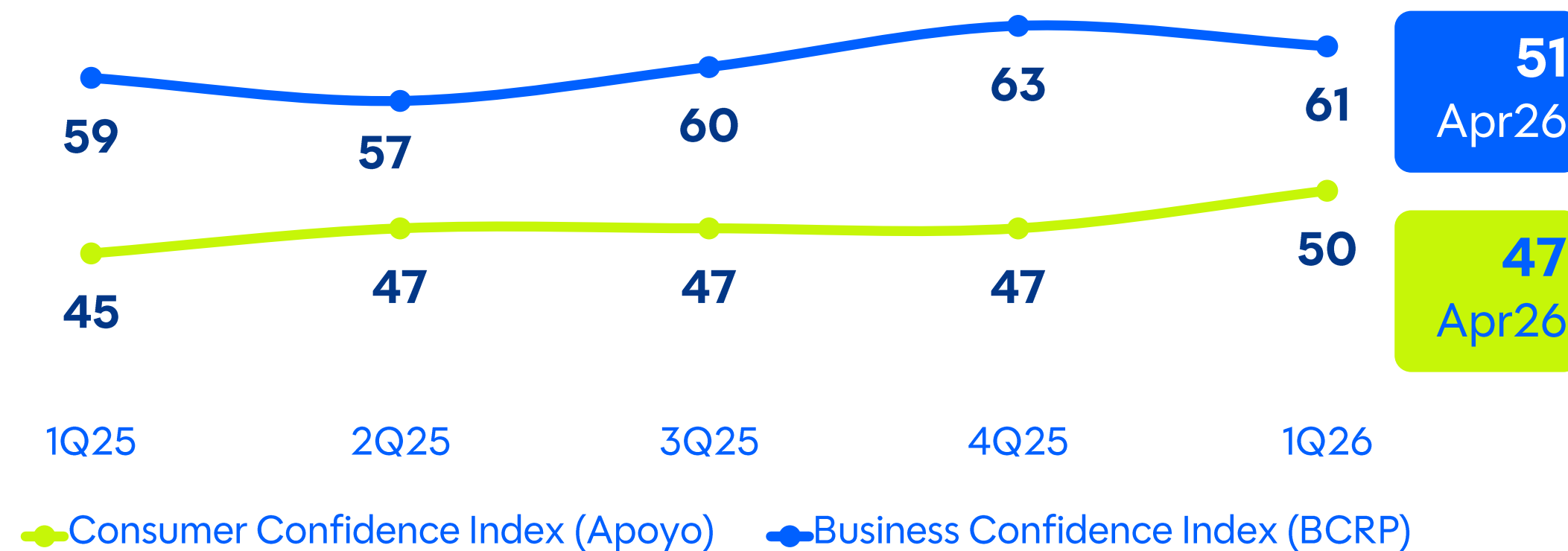


# Resilient domestic demand amid rising uncertainty

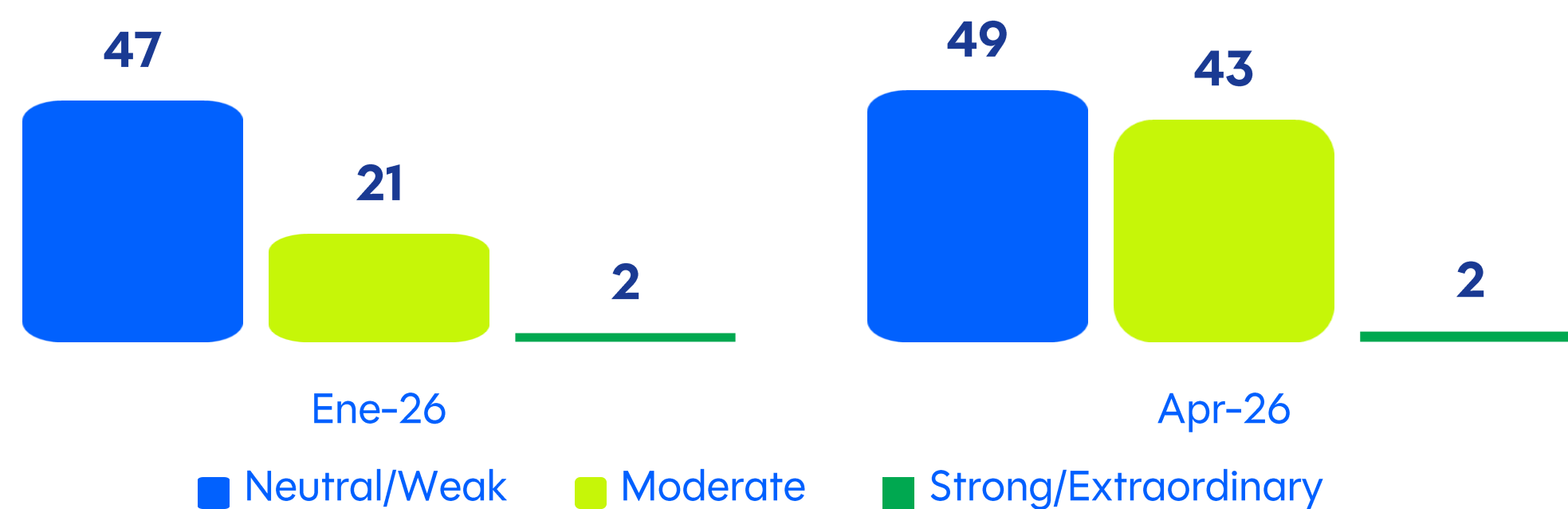
## Private consumption & investment growth YoY (%)



## Confidence index

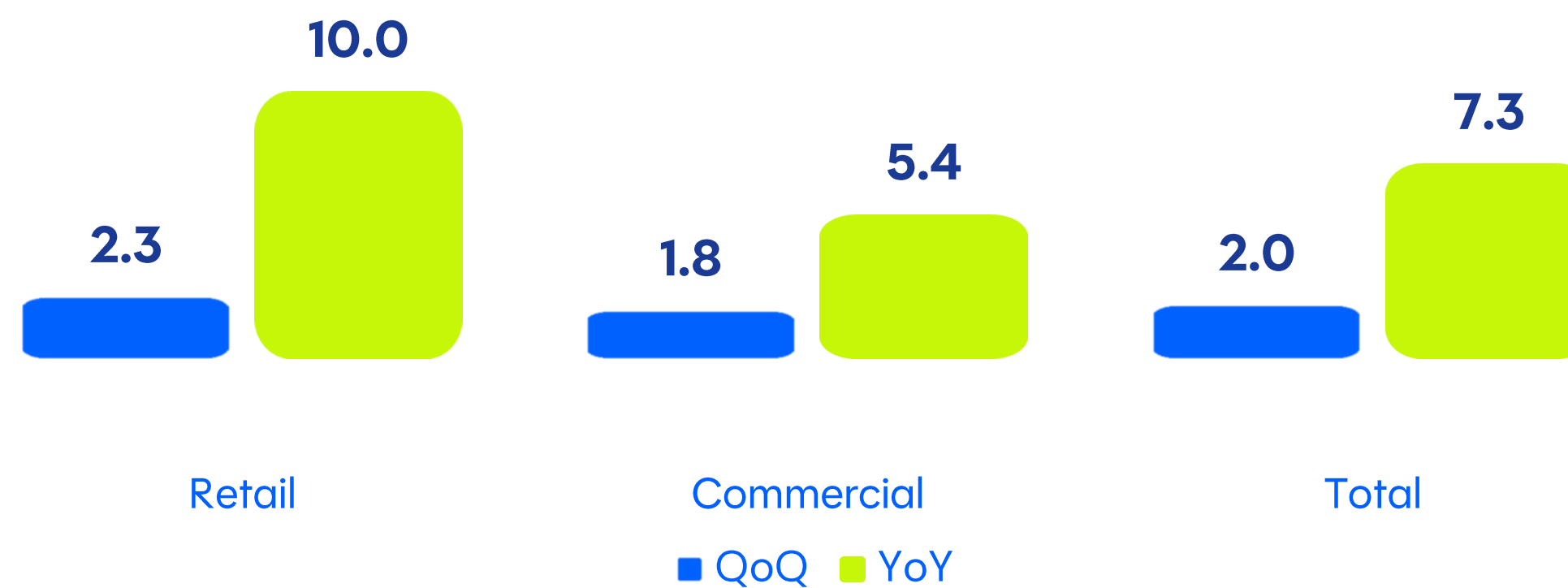


## FEN probability Outlook (Jul-Sep, %)



## System loan growth YoY (%)

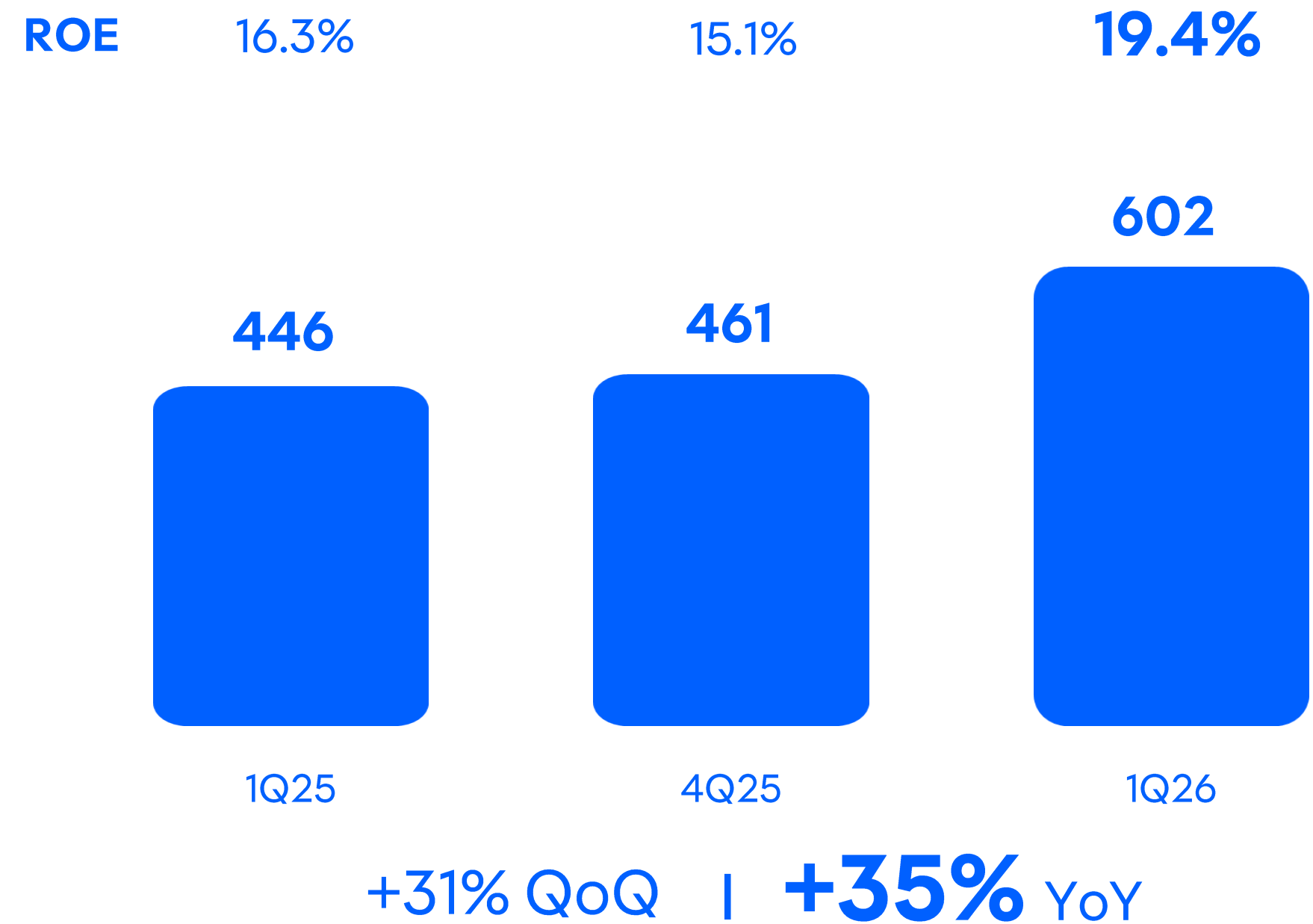
As of March-26



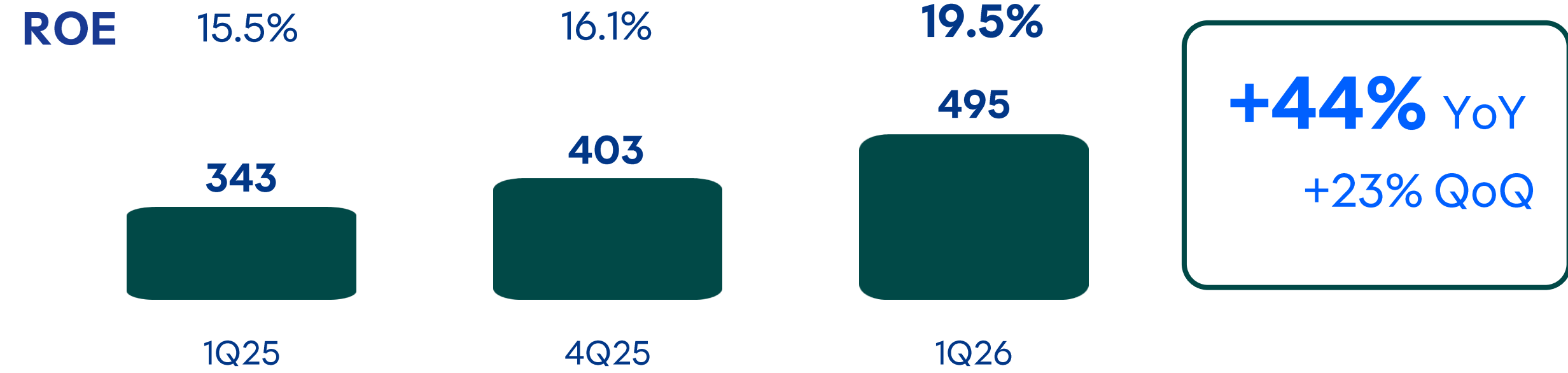
# +35%

YoY earnings drive quarterly ROE to >19%

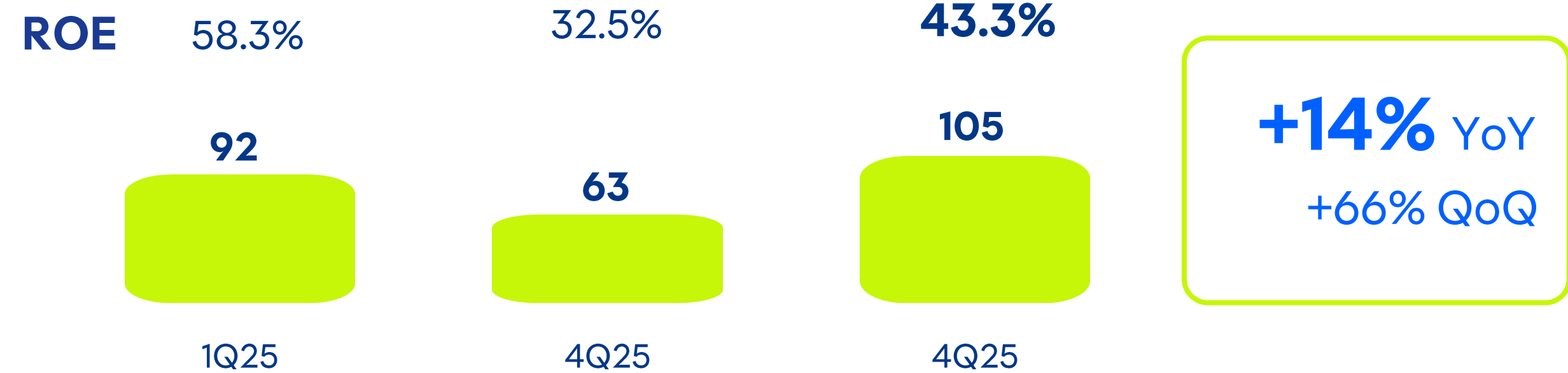
## IFS quarterly net profit (\$/ mn)



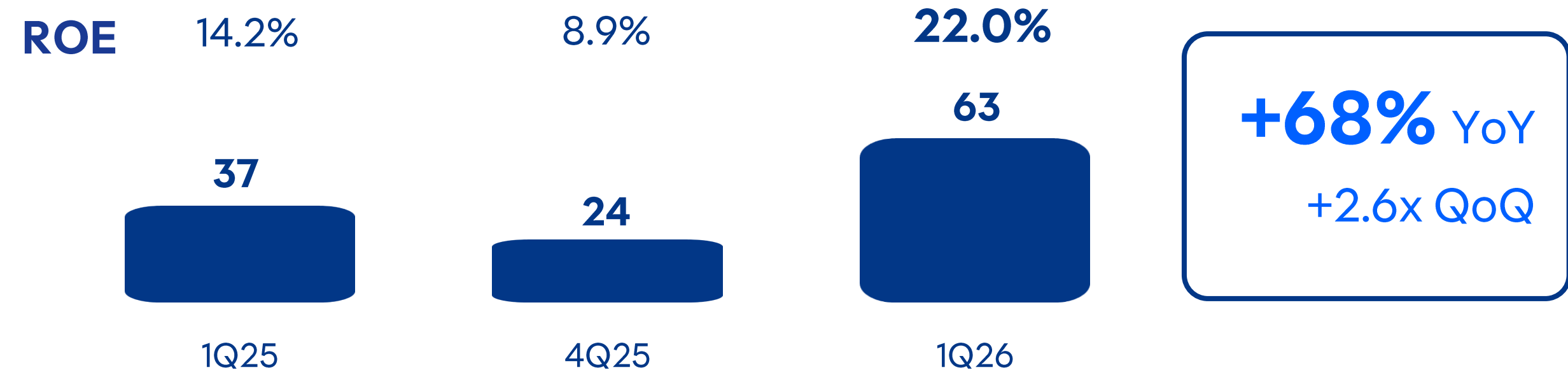
## Banking



## Insurance



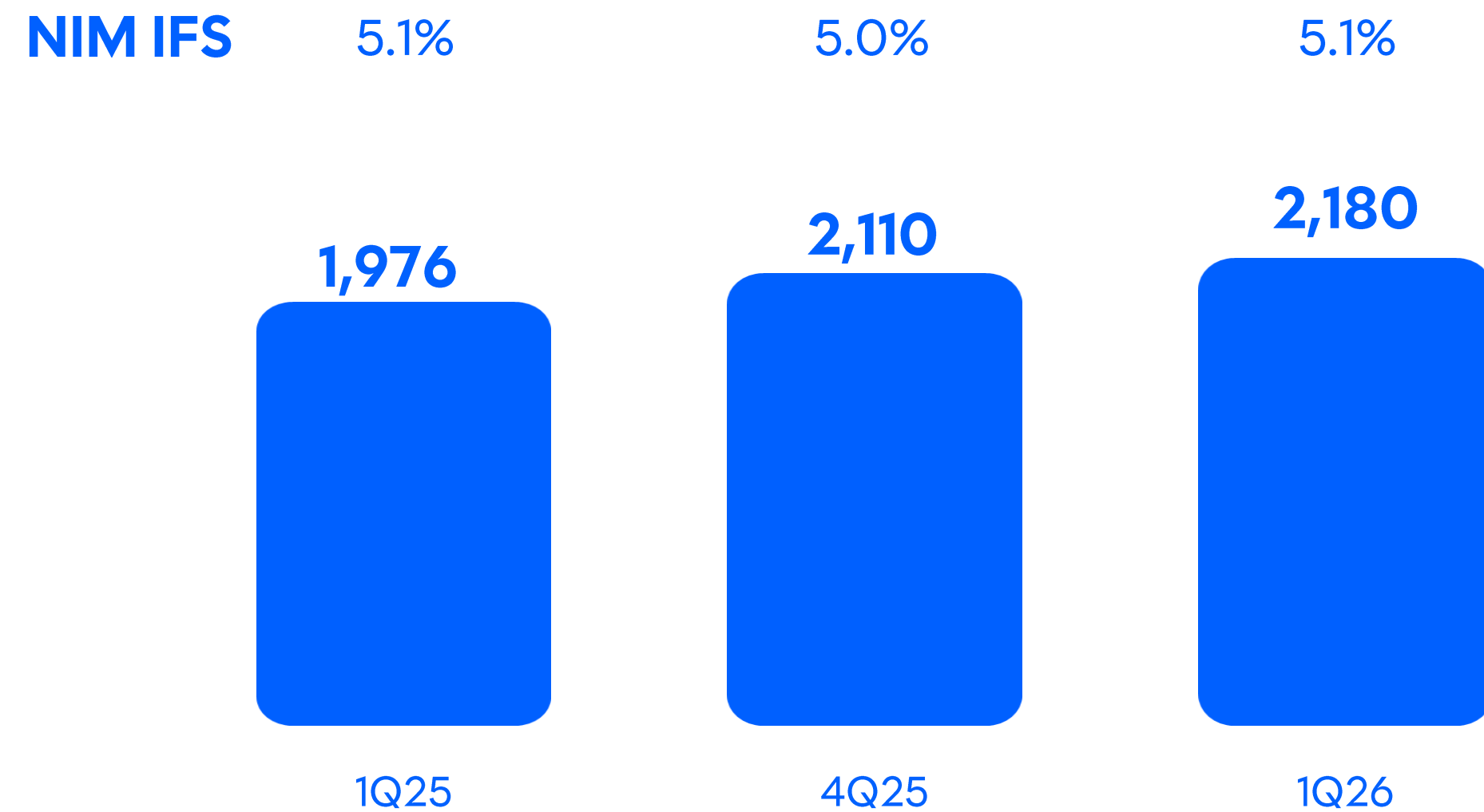
## Wealth management



# +10%

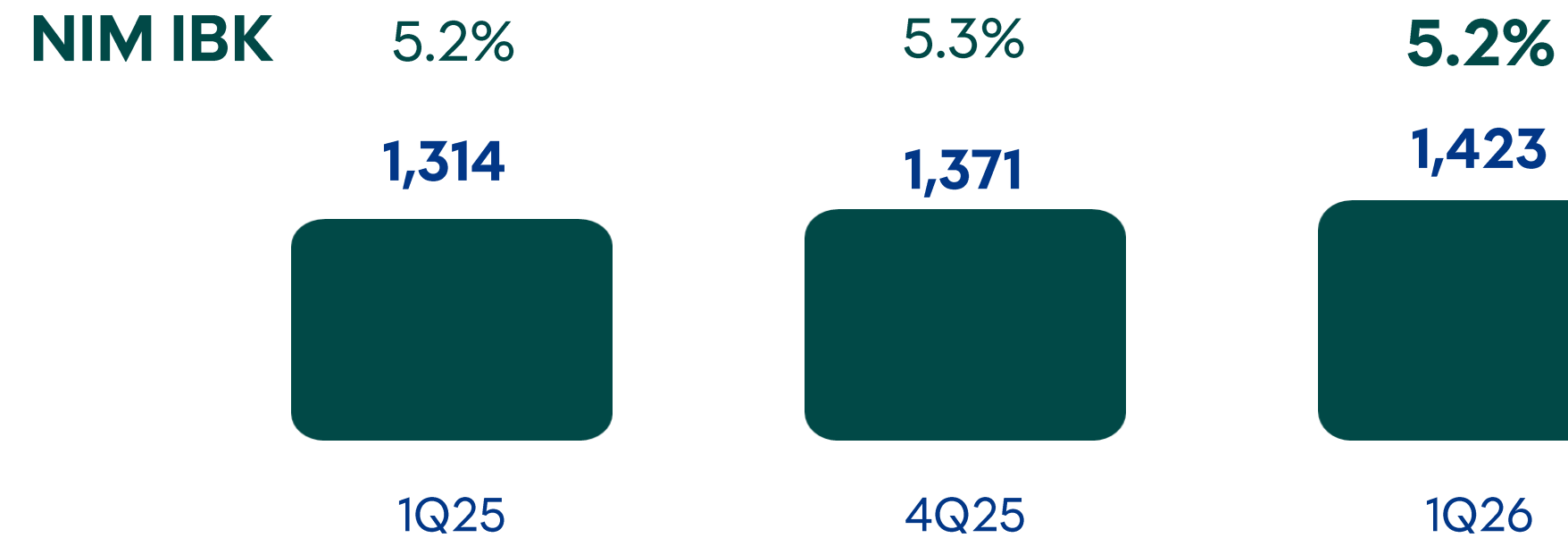
YoY increase  
in revenues

## IFS revenues (S/ mn)



+3% QoQ | +10% YoY

## Banking



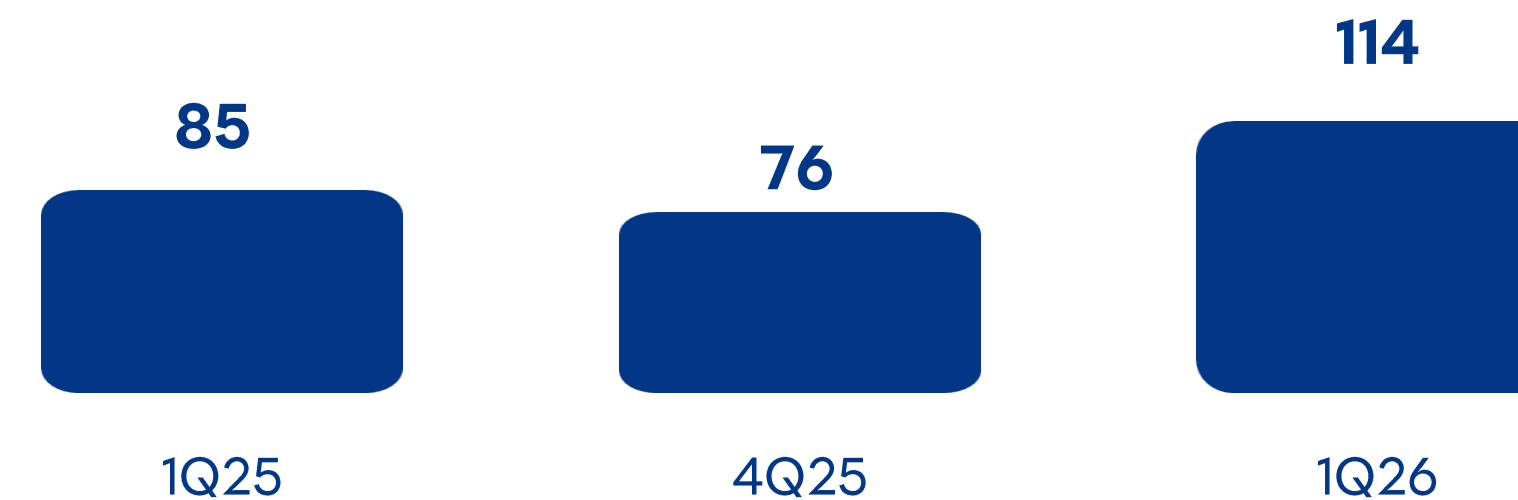
+8% YoY  
+4% QoQ

## Insurance



+18% YoY  
+2% QoQ

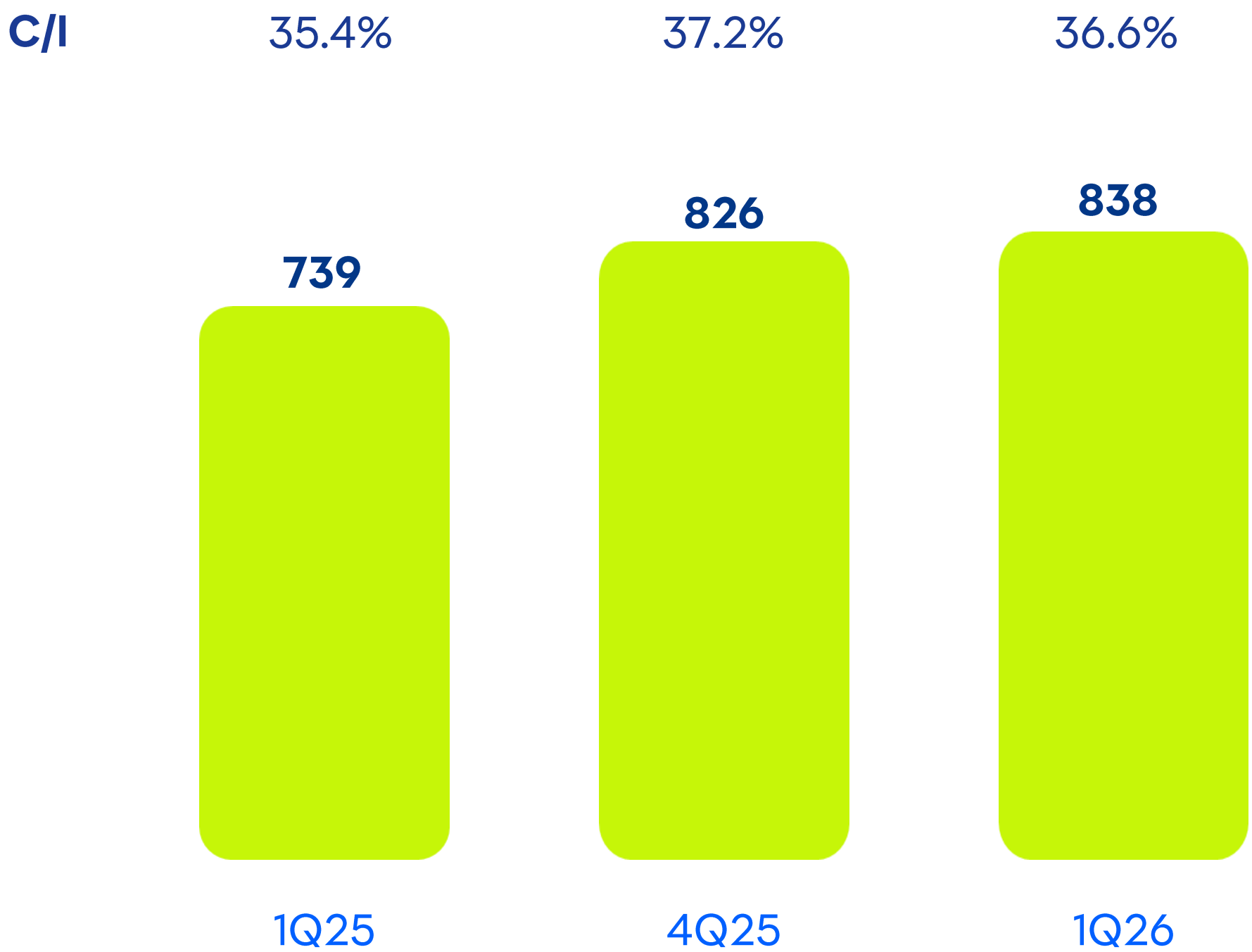
## Wealth management



+34% YoY  
+50% QoQ

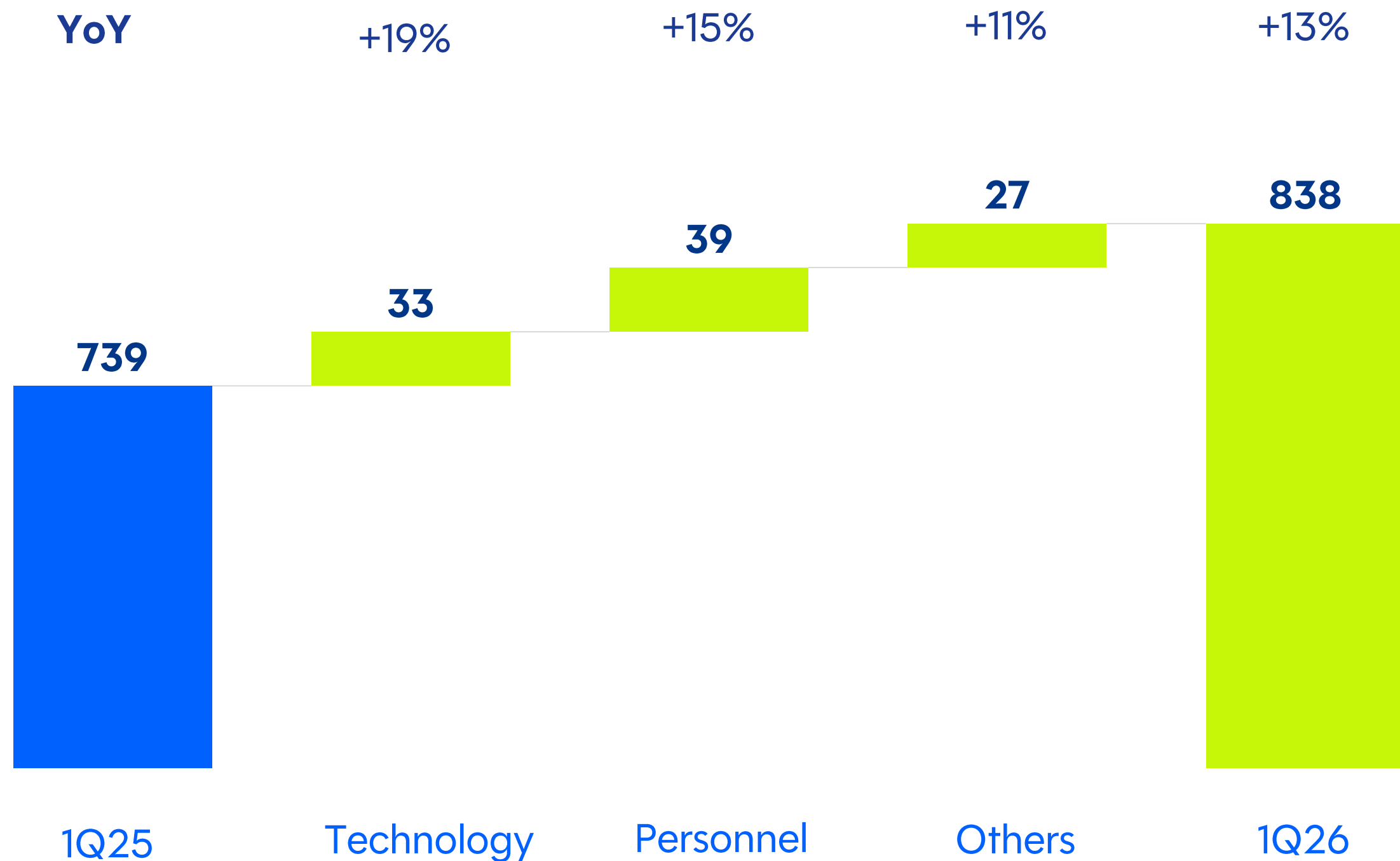
# Sustaining best-in-class efficiency while accelerating double-digit IT investment

## IFS expenses (\$/ mn)



+2% QoQ | **+13%** YoY

## IFS expenses breakdown (\$/ mn)

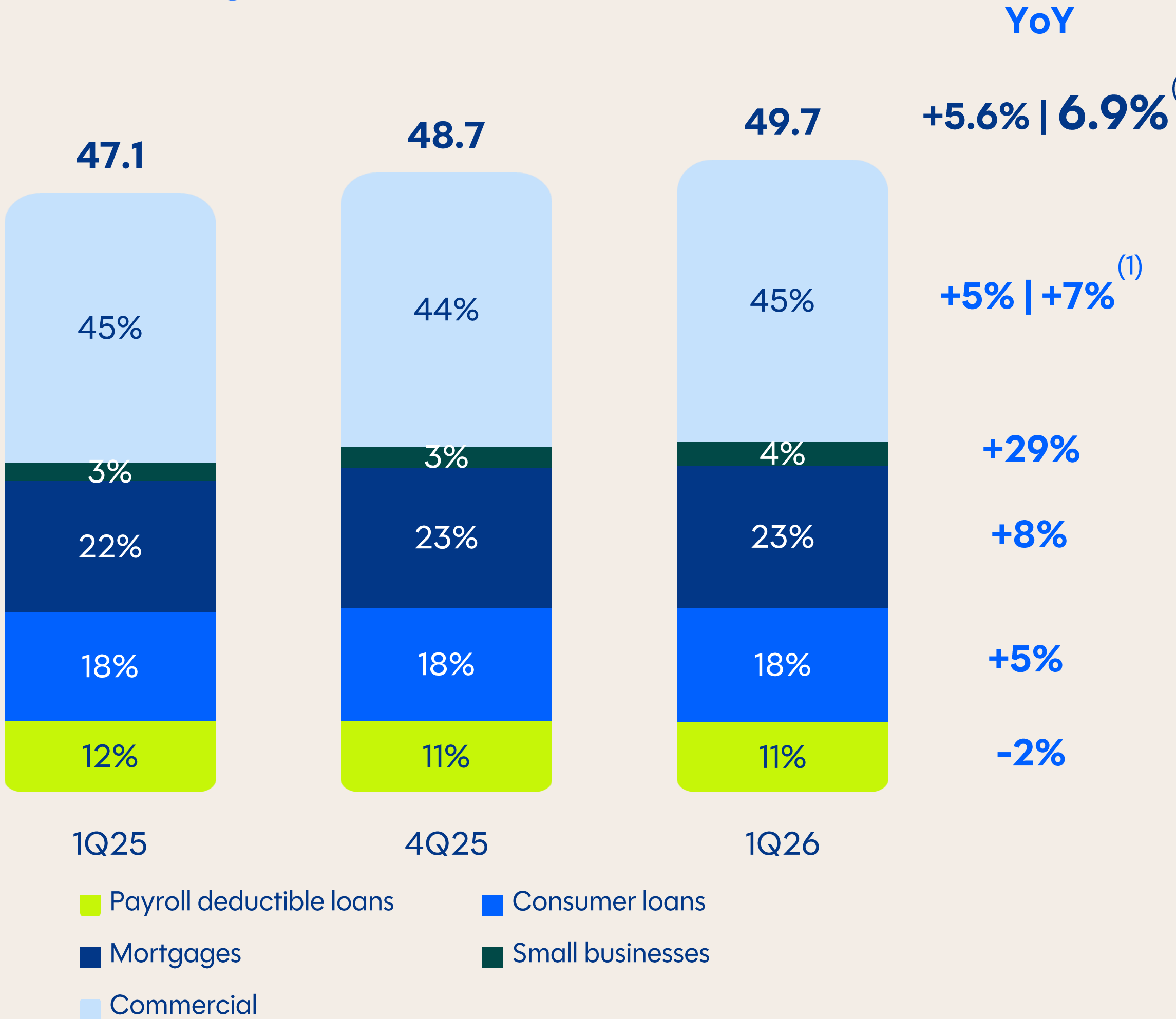


**2**

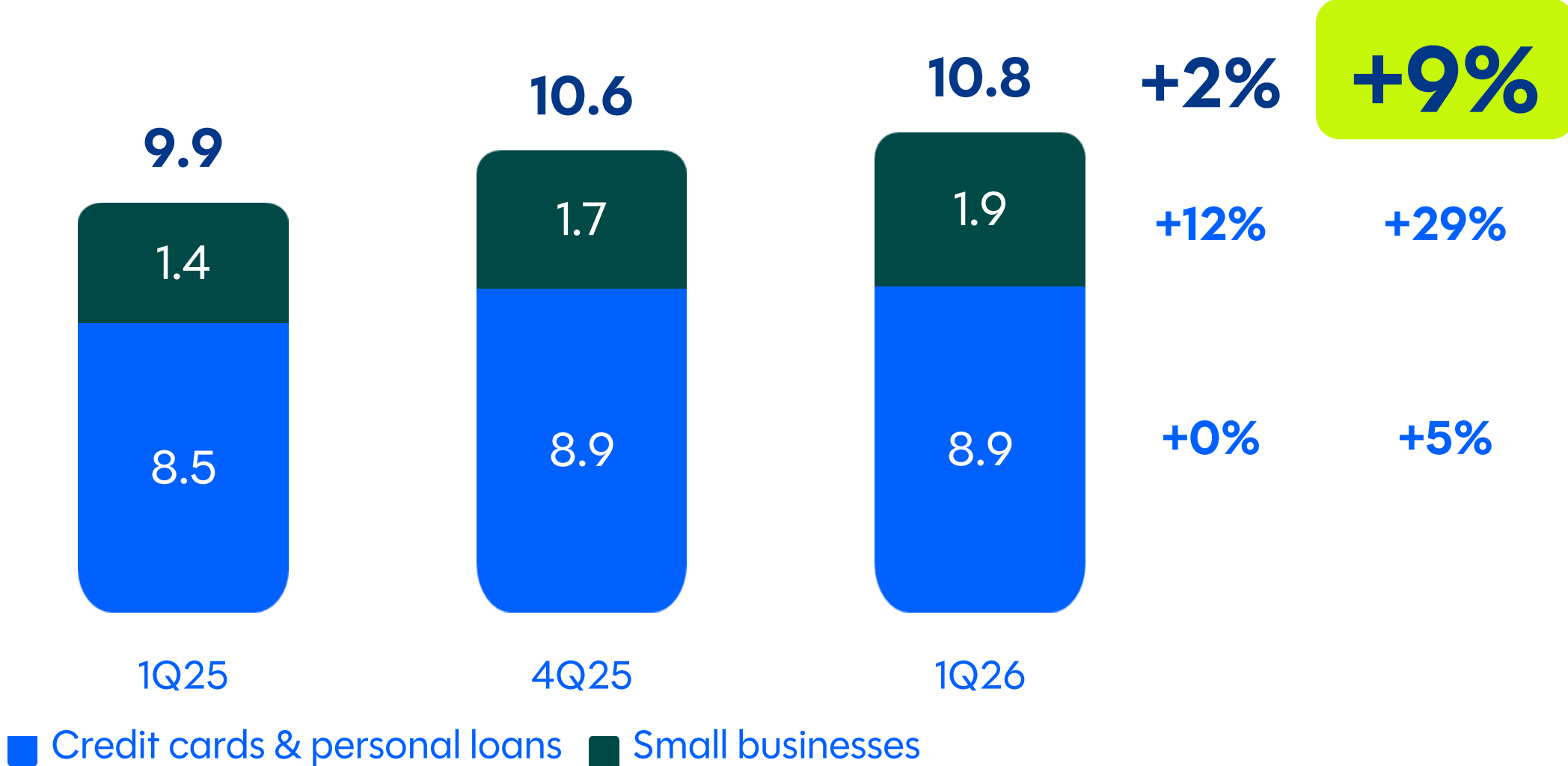
**Positive momentum in  
higher-yielding loans**

# Consistent growth across products and segments

## Performing loan book (S/ bn)



## Higher yielding loans (S/ bn)



## Cash loans disbursements



**+15%**  
YoY Mar26

## Small businesses disbursements



**+109%**  
YoY Mar26

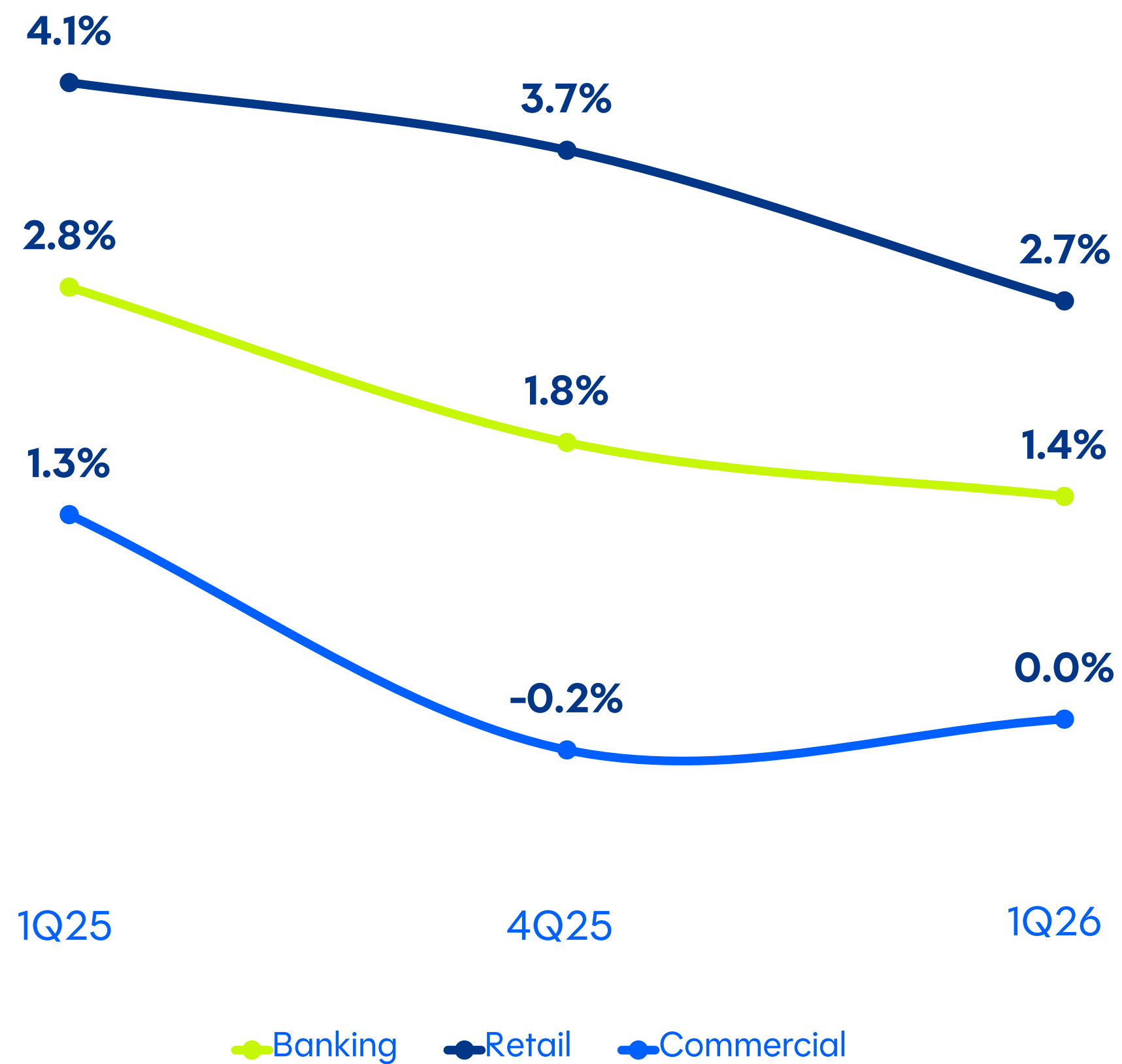
1) FX adjusted

# 3 Sustained improvement in risk-adjusted NIM

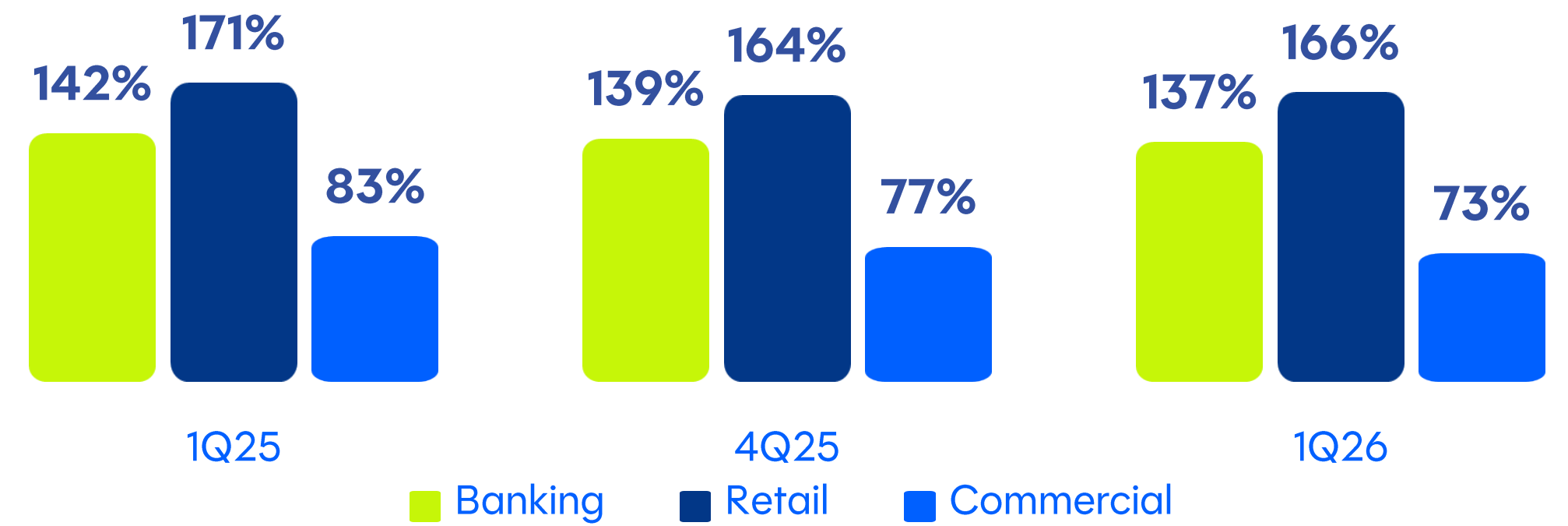
# -40 bps improvement in cost of risk this quarter

## Cost of risk (%)

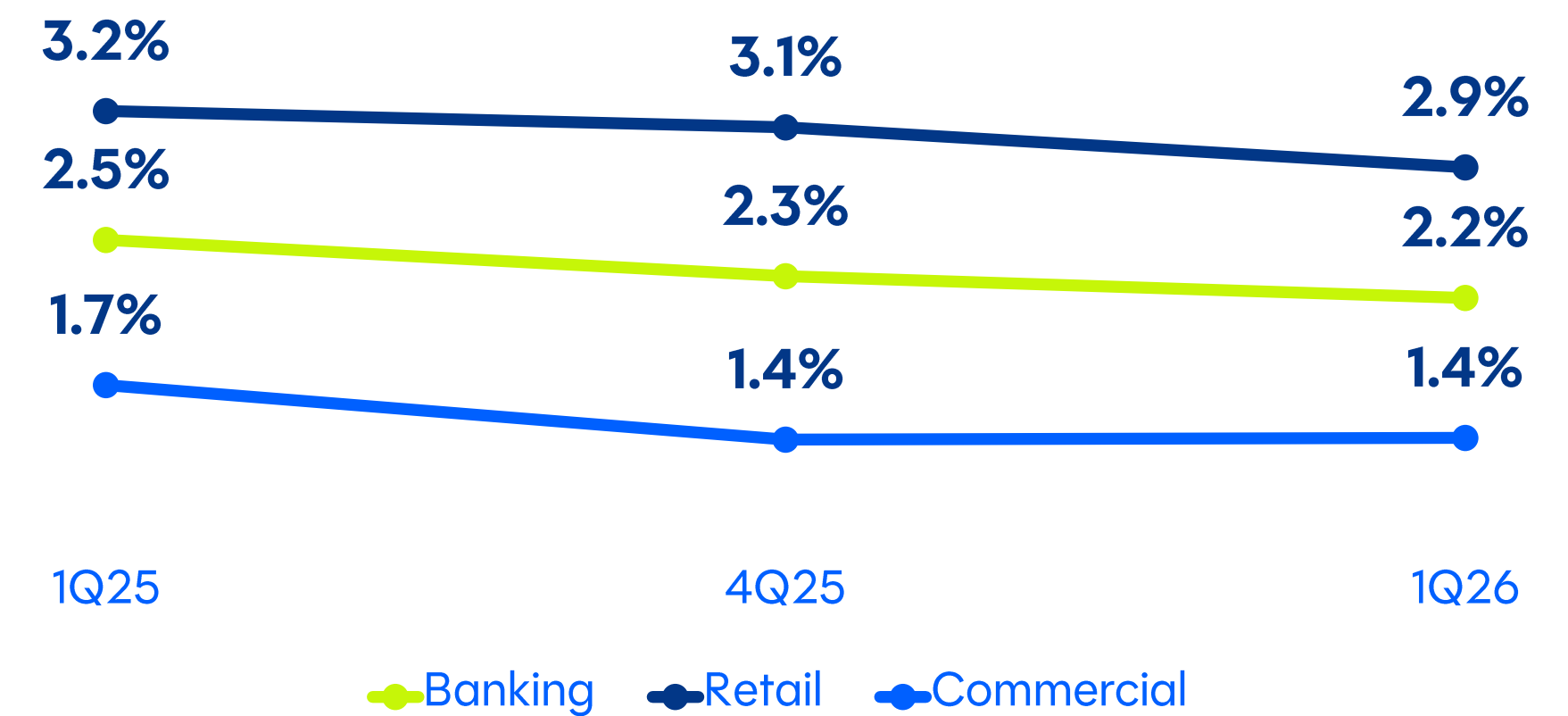
**-140 bps**  
CoR YoY



## NPL coverage ratio (%)

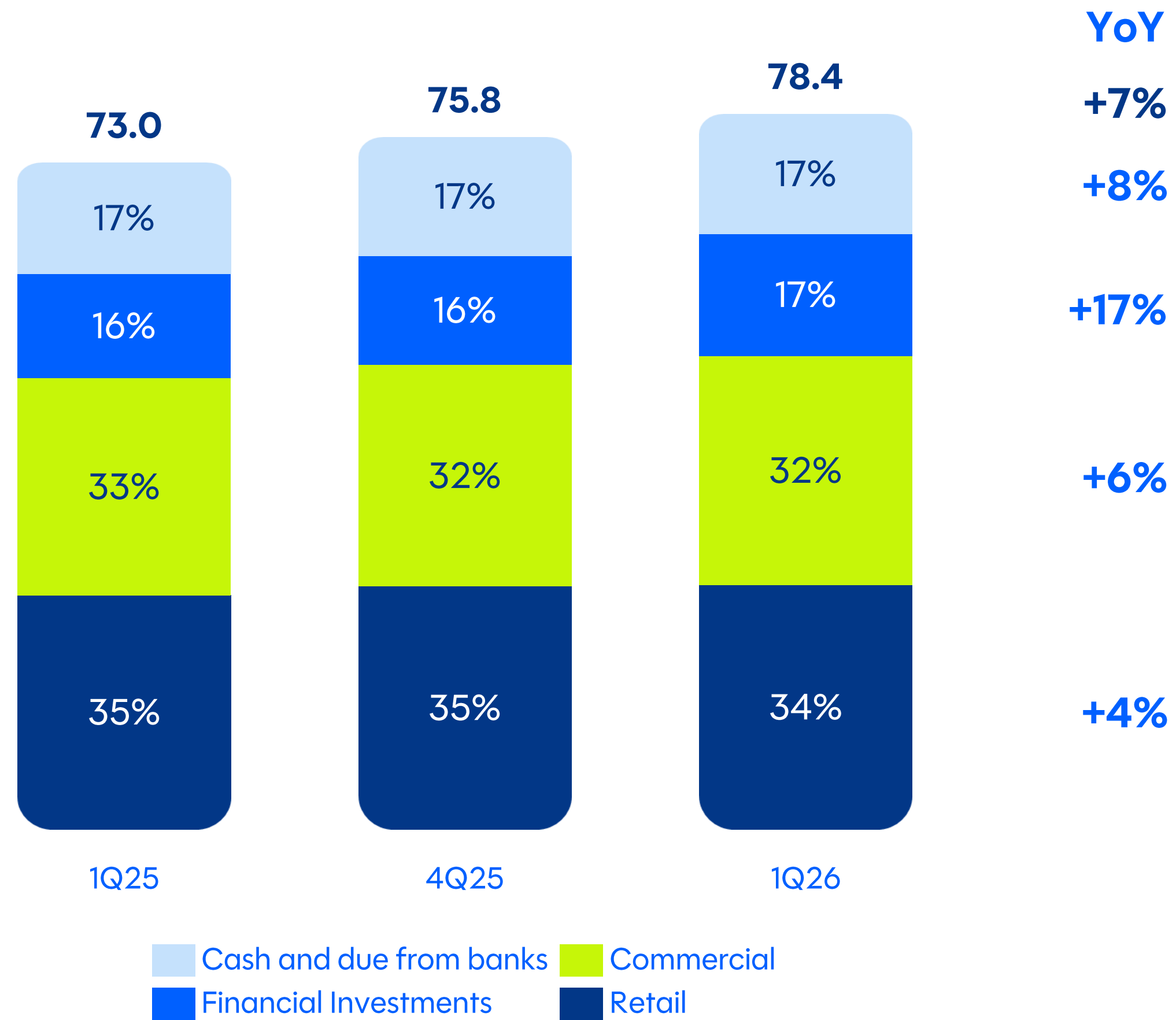


## Total NPLs - Stage 3

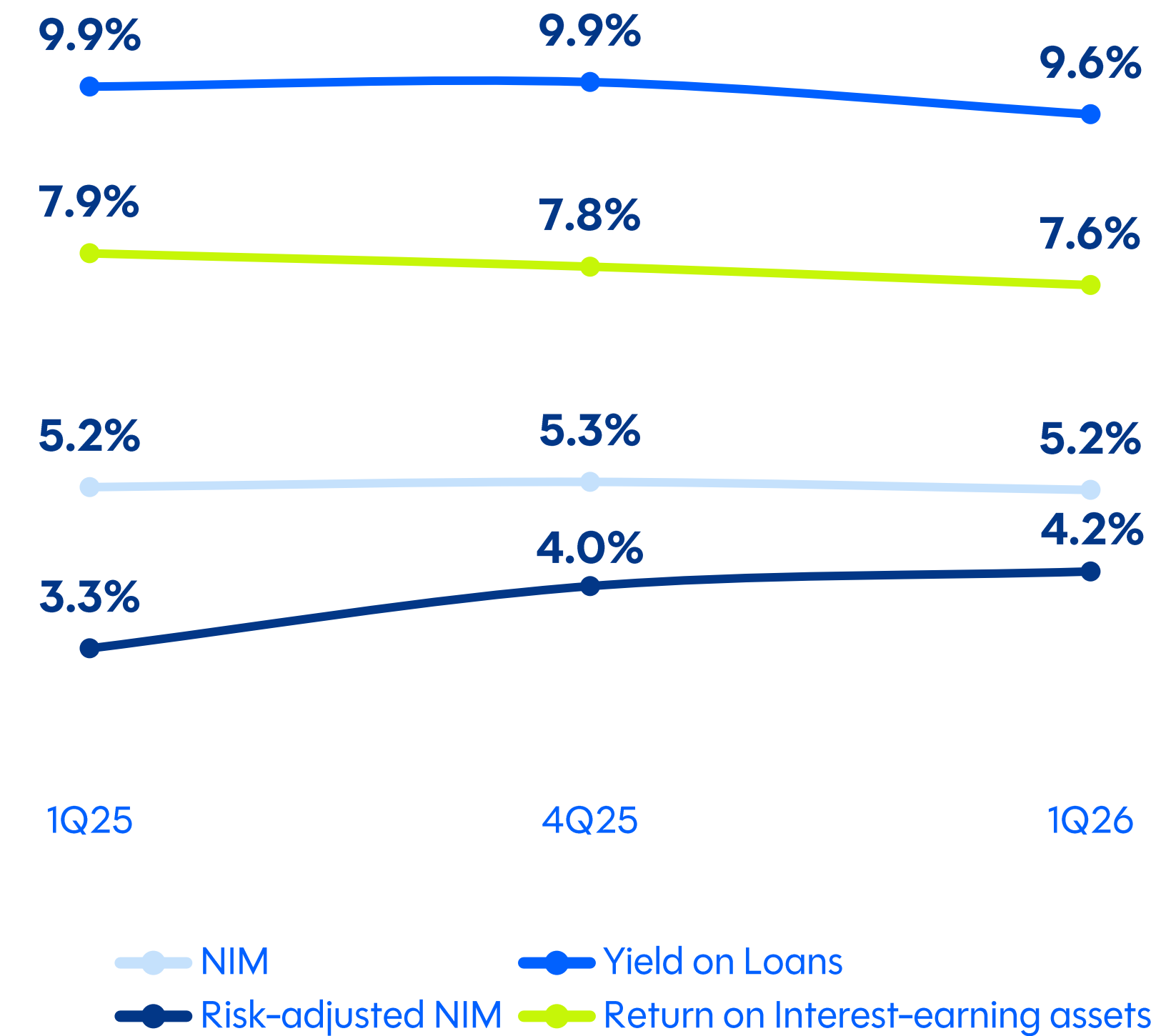


# +90 bps YoY improvement in risk-adjusted NIM in banking

## Interest-earning assets (\$/bn)

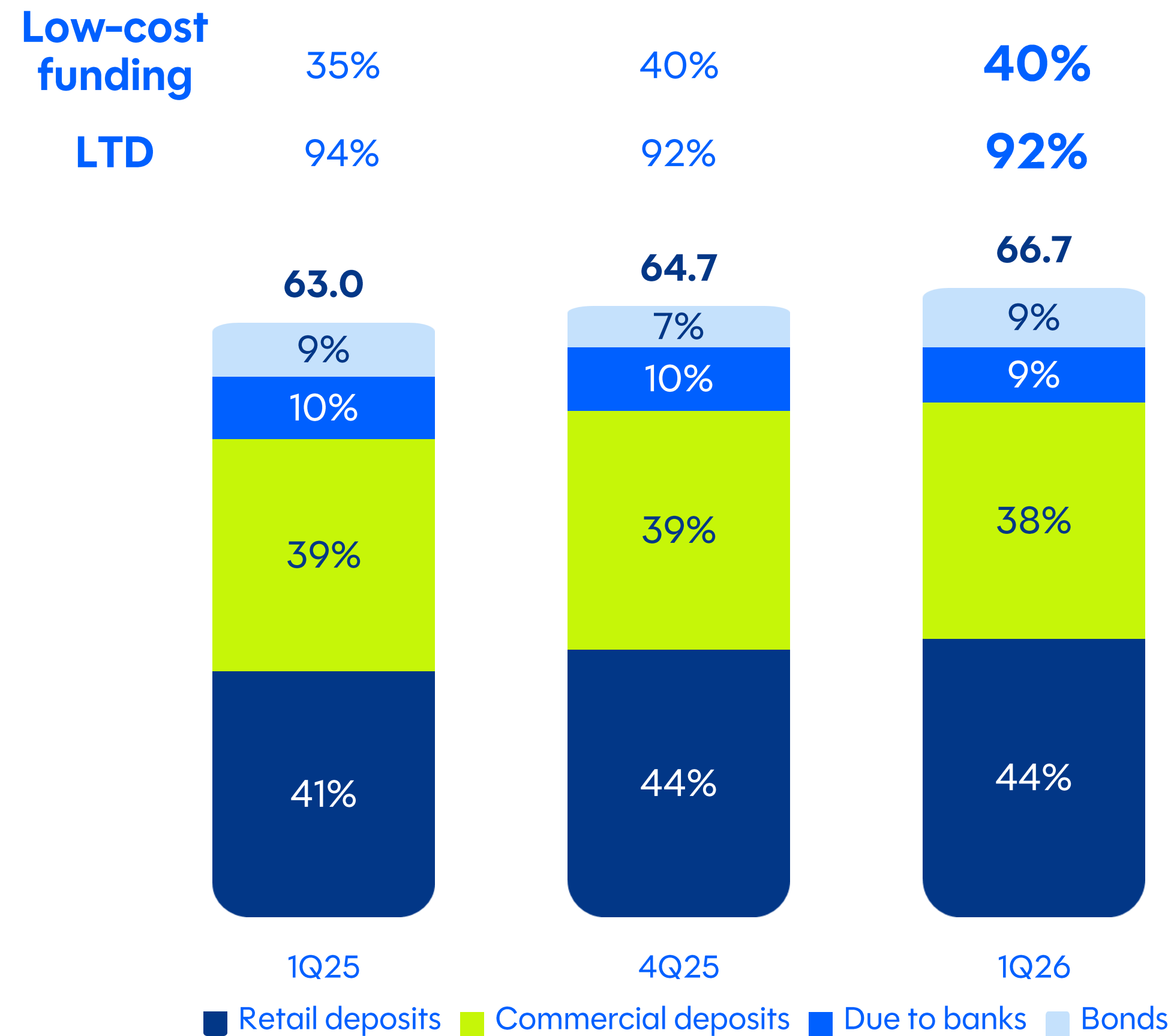


## Yield on assets evolution (%)

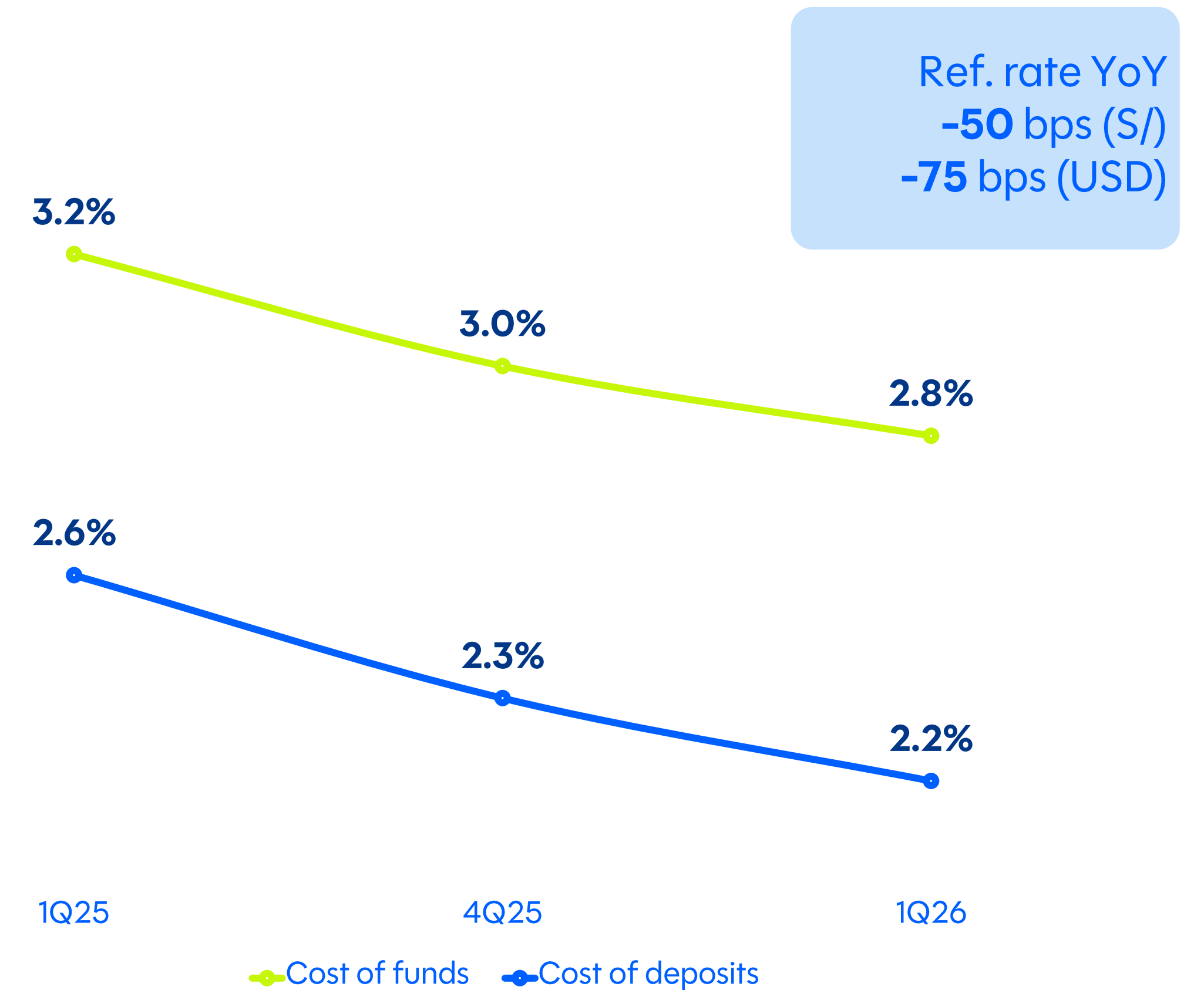


# +40 bps YoY decrease in cost of funds

## Funding breakdown (S/ bn)



## Cost of funds and deposits (%)



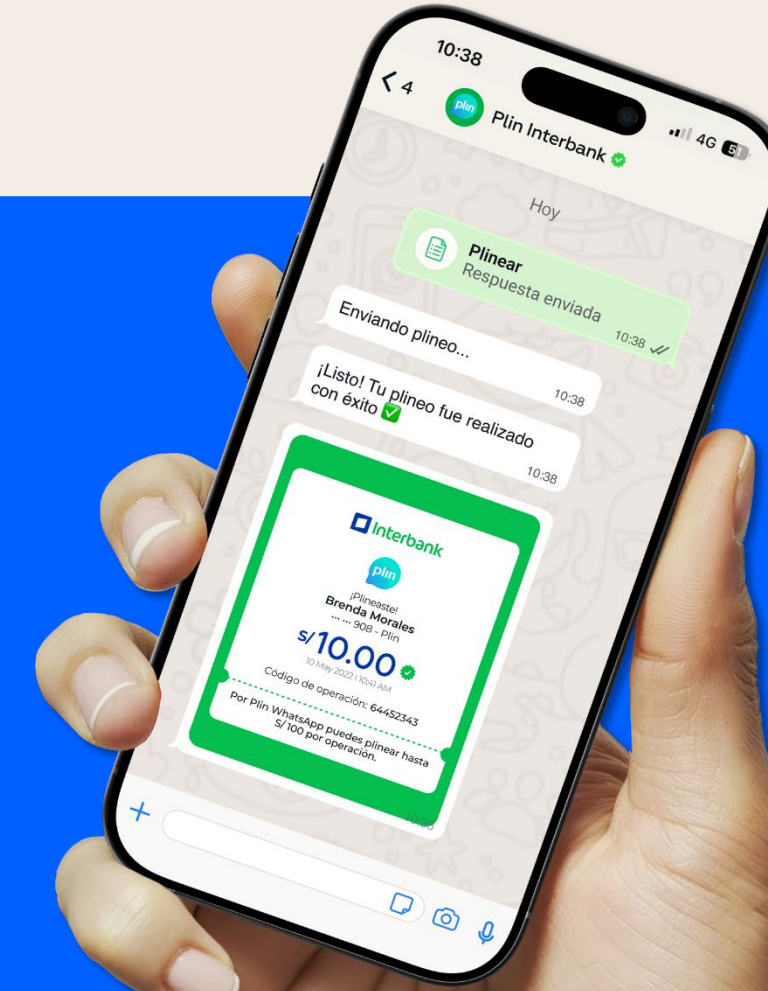
**4**

**Deepening primary  
banking relationships**

# Our payments ecosystem as a key driver of low-cost funding

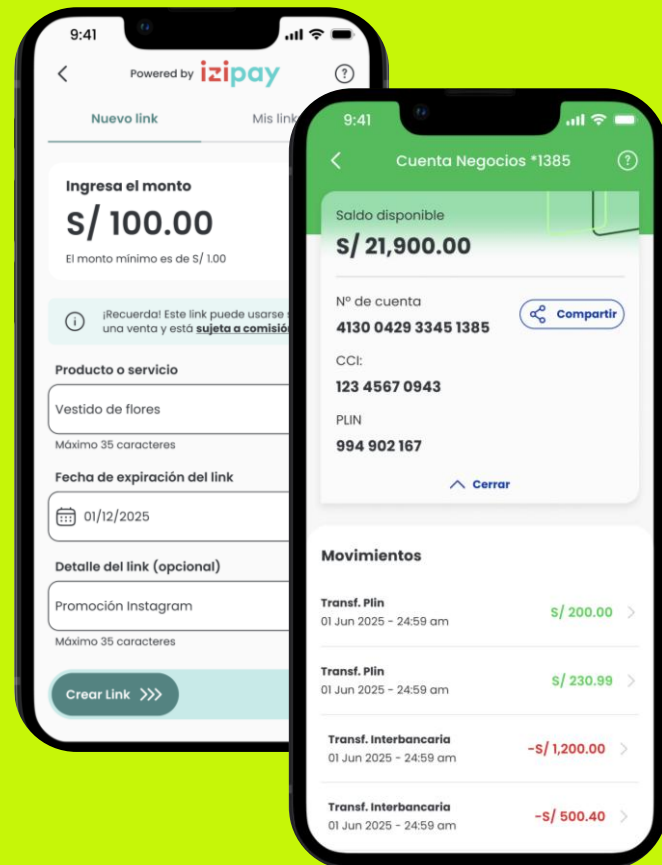
## Individuals

**84%**  
Digital retail customers

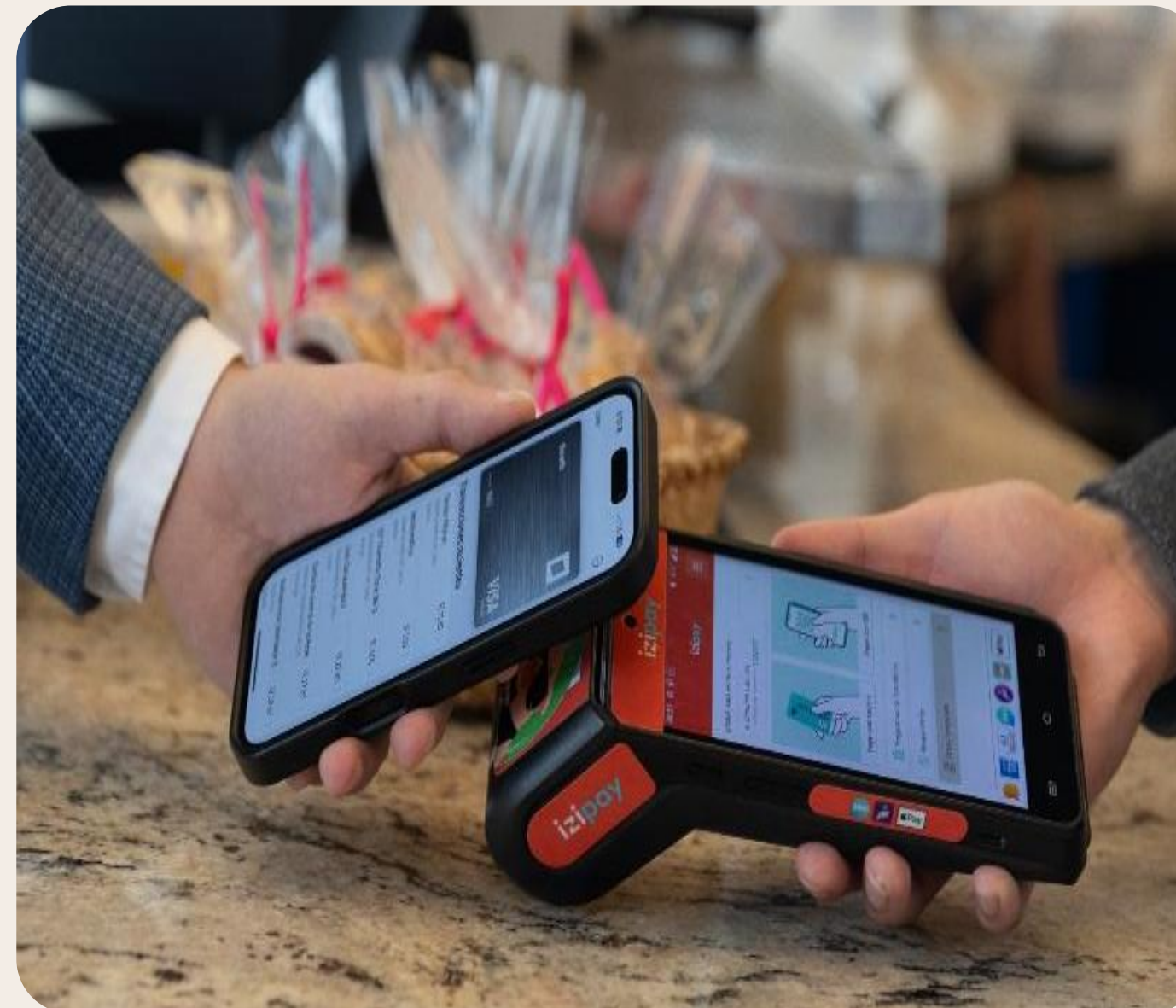


**+49%**  
YoY Plin transactions

## Small business



**+40%**  
YoY Small businesses deposits



## Businesses



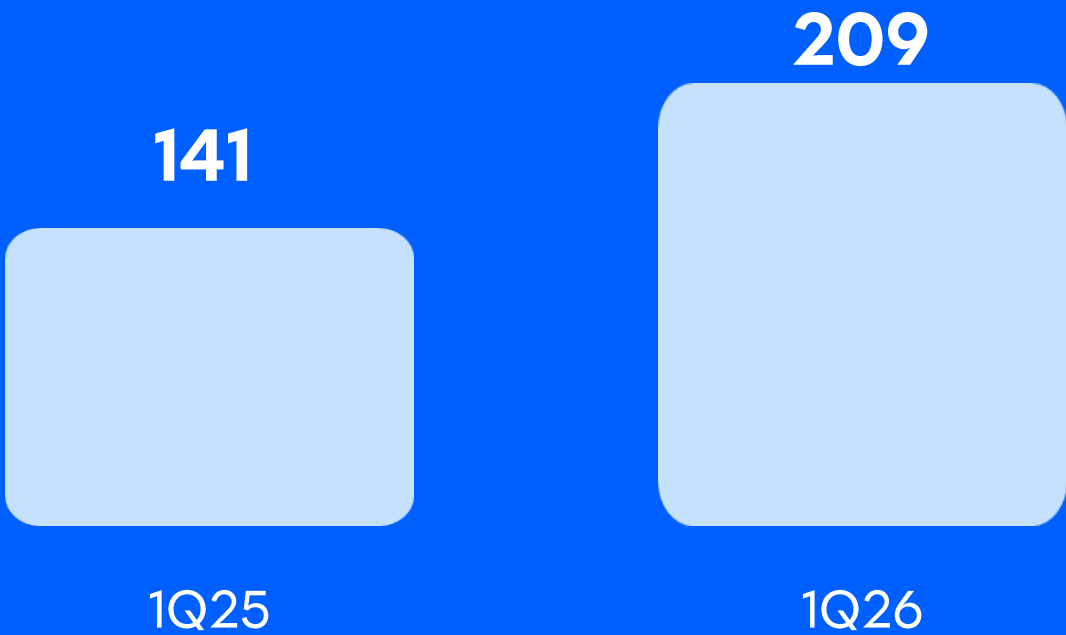
**+16%**  
Izipay flows to IBK accounts

# Creating stronger primary banking relationships by delivering a top digital experience

**+14%**

YoY retail primary banking customers

**IBK Plin transactions (mn) <sup>(1)</sup>**



(1) Sent transactions from Plin

**+49%**

YoY PLIN transactions

## Digital customers

(% of digital customers)

■ Retail ■ Commercial



## NPS Retail

(Points – Retail Banking)

**68**

+17 points vs Dec25

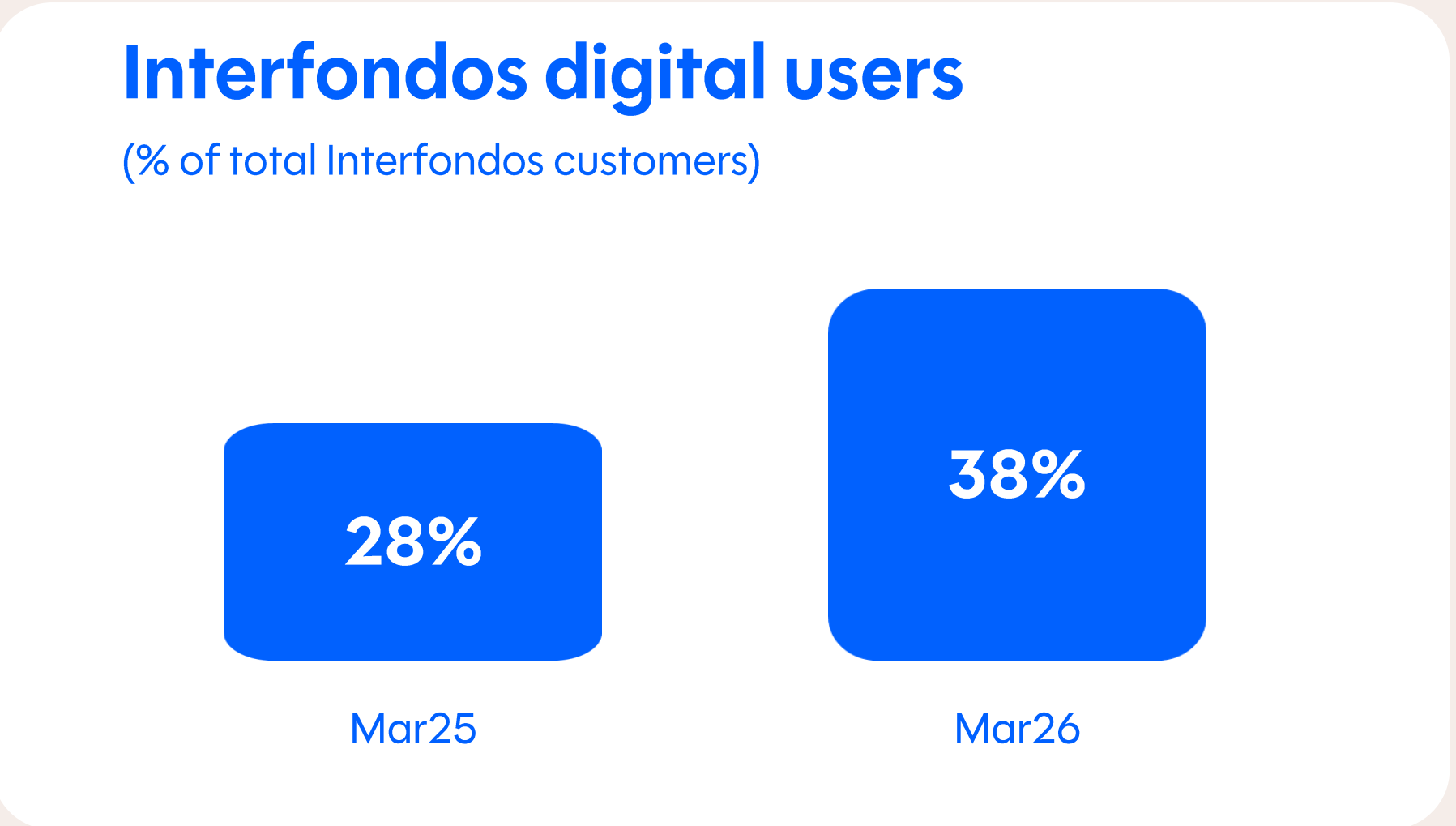
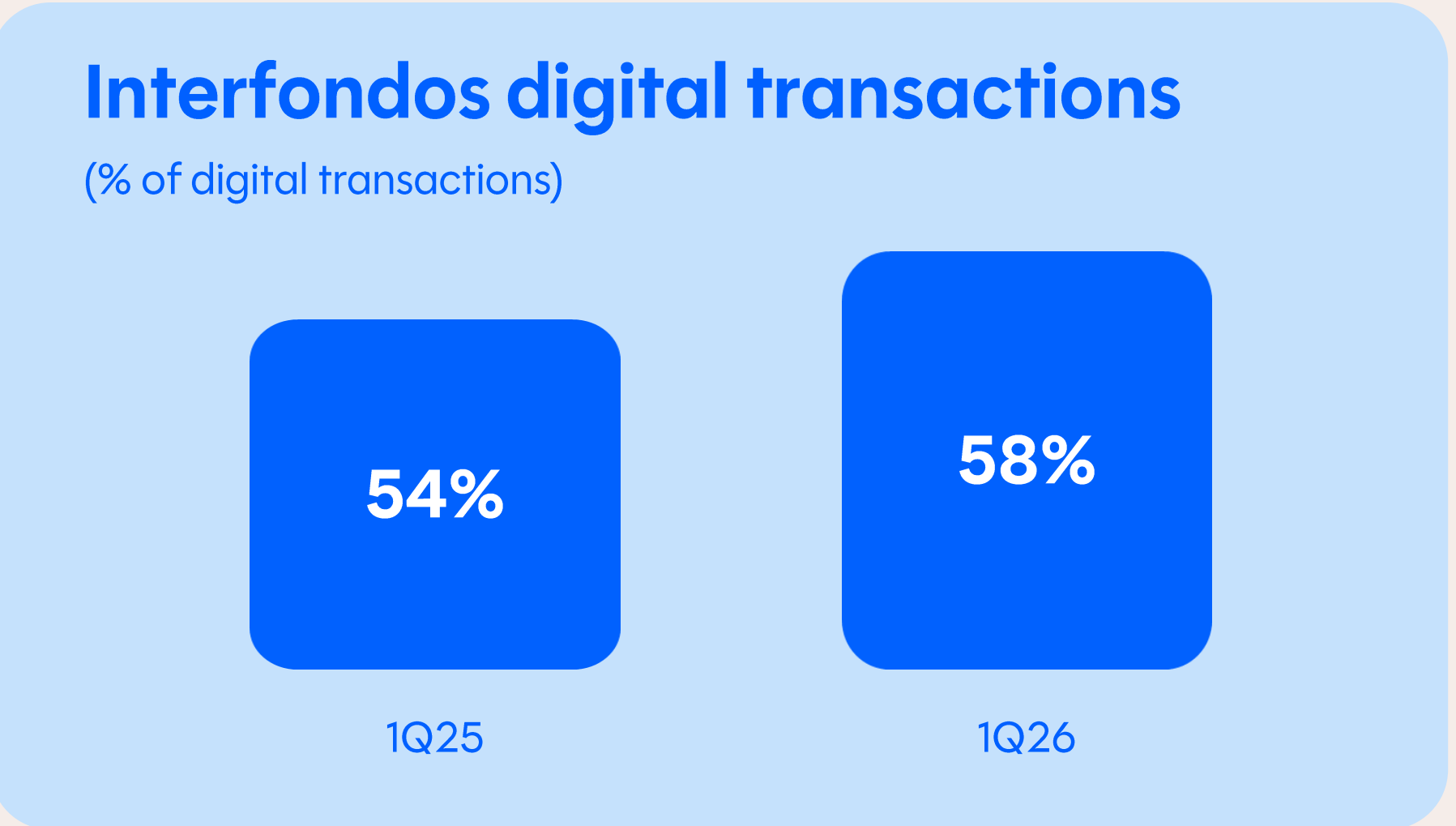
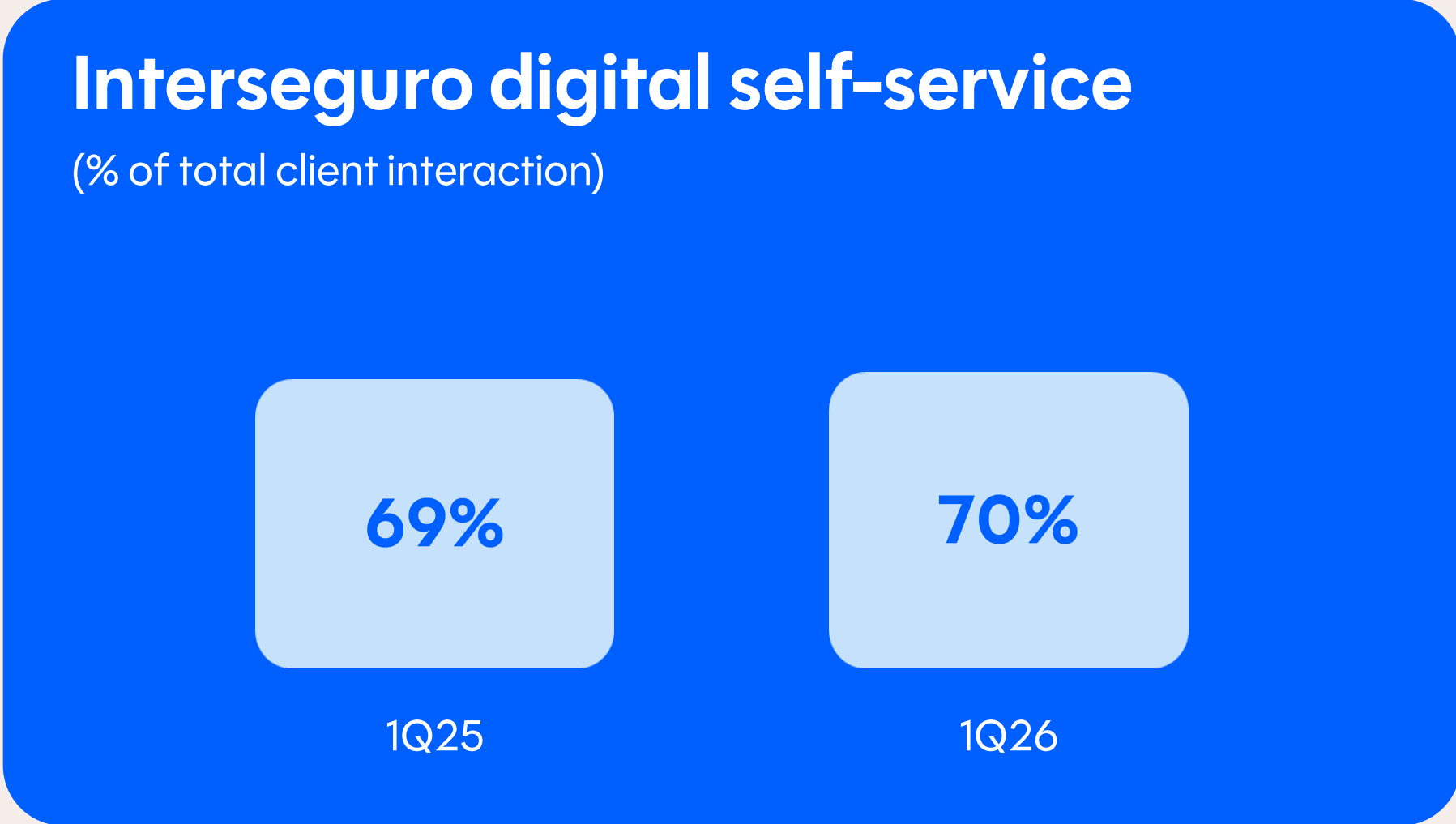
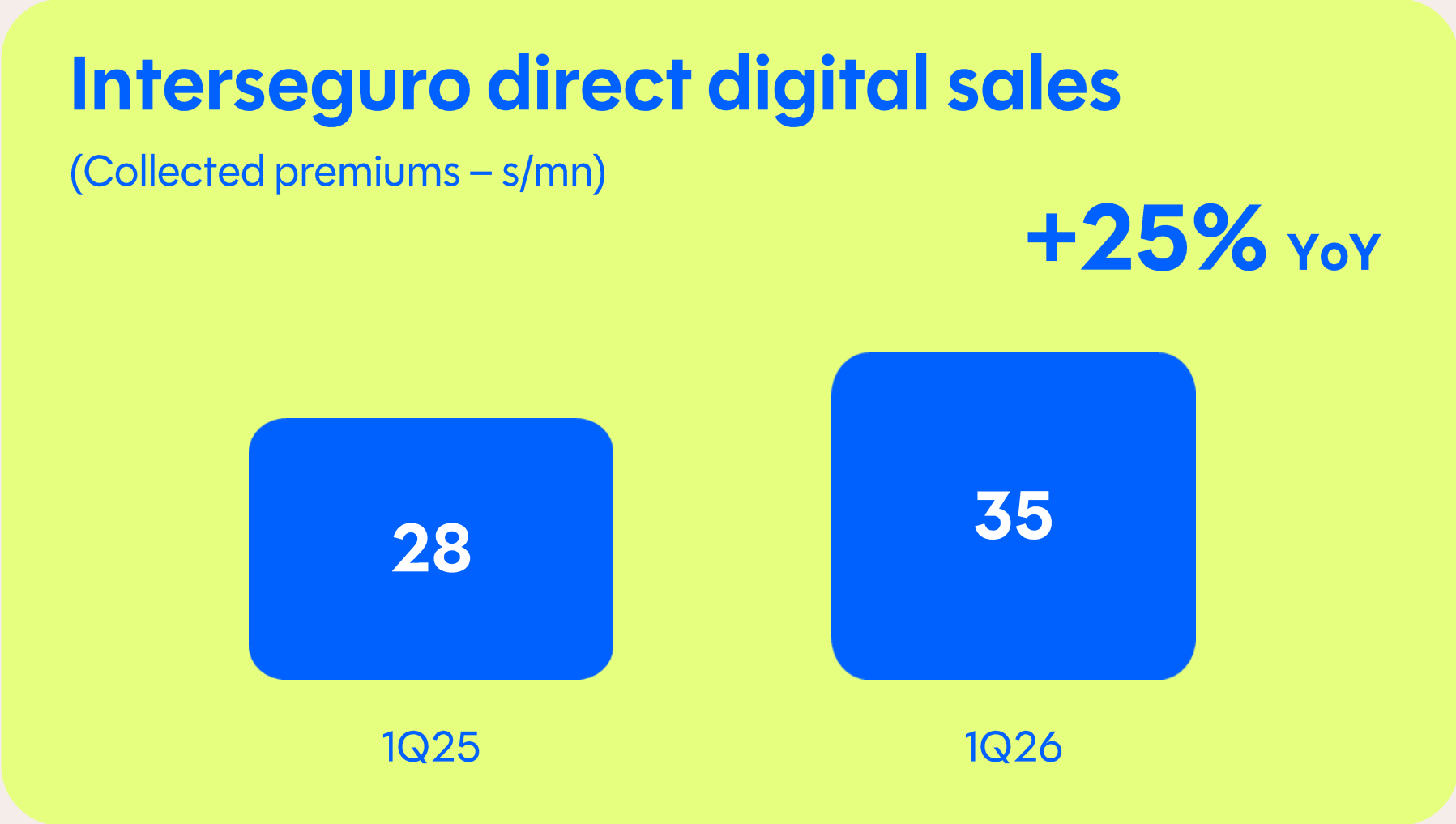
## NPS Commercial

(Points – Commercial Banking)

**73**

+9 points vs Dec25

# Growing digital engagement across insurance & WM



**5**

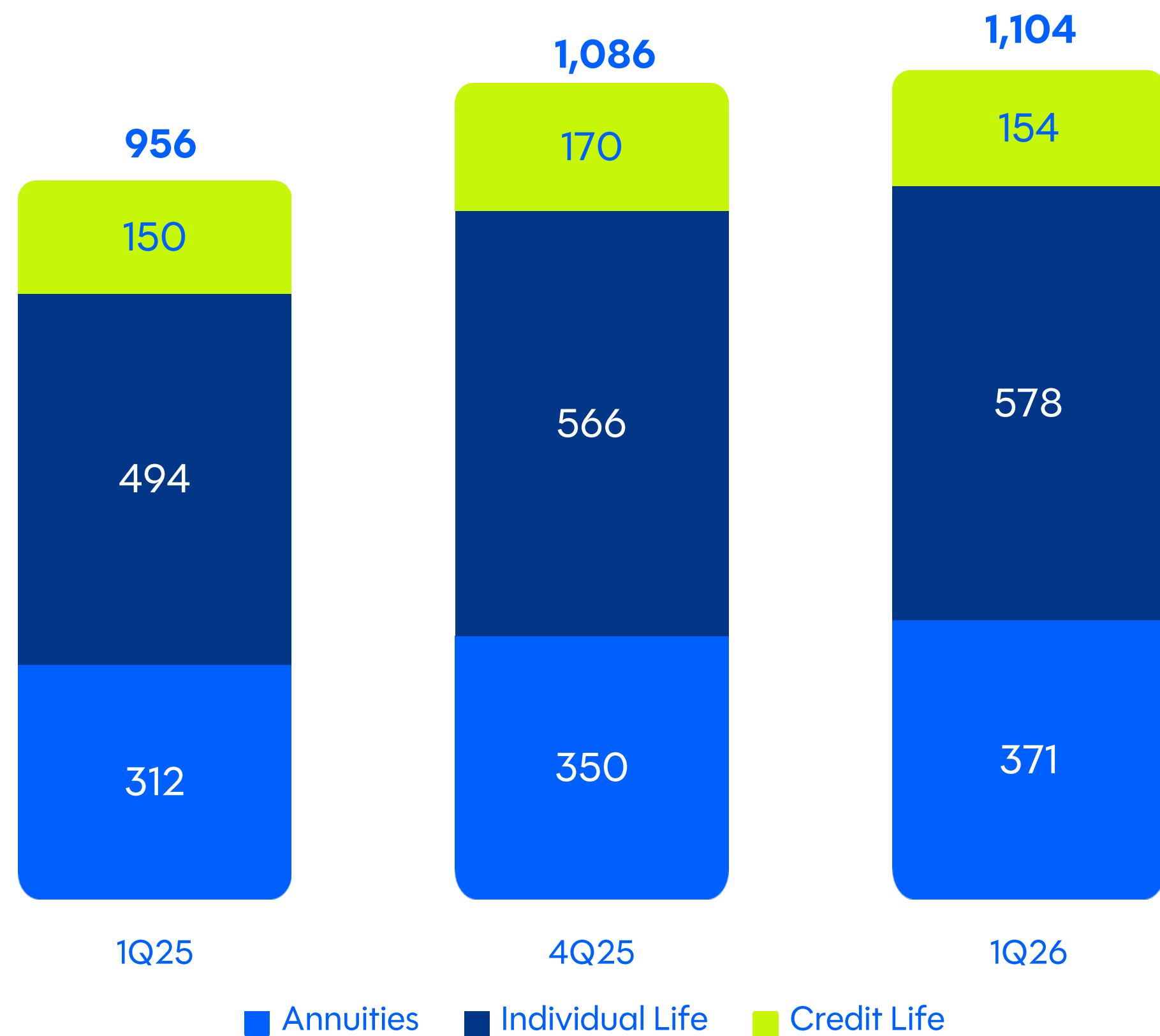
**Insurance & WM  
continue to deliver  
double-digit growth**

# +15% YoY in long-term insurance

## Long-term insurance (S/mn)

(CSM stock by business unit)

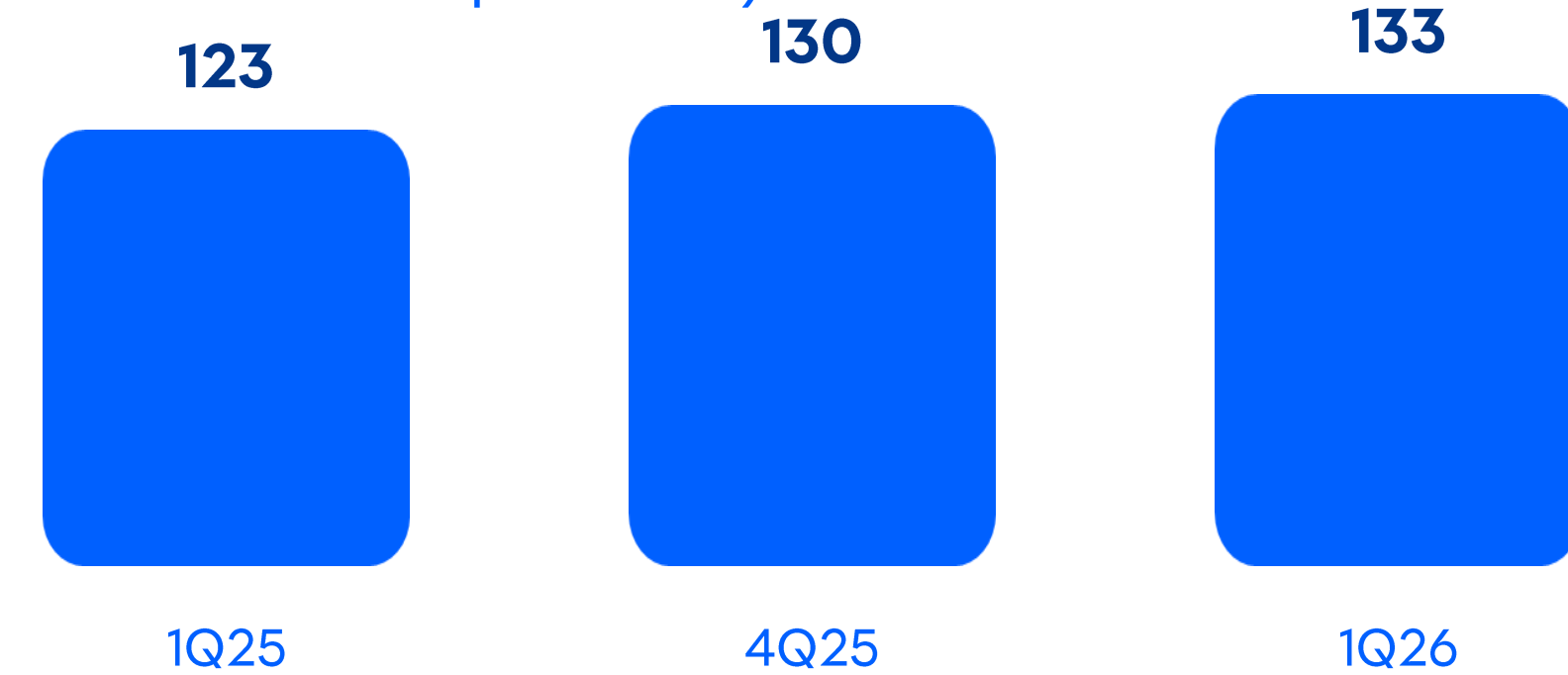
**+15%** YoY  
+2% QoQ



## Short-term insurance (S/mn)

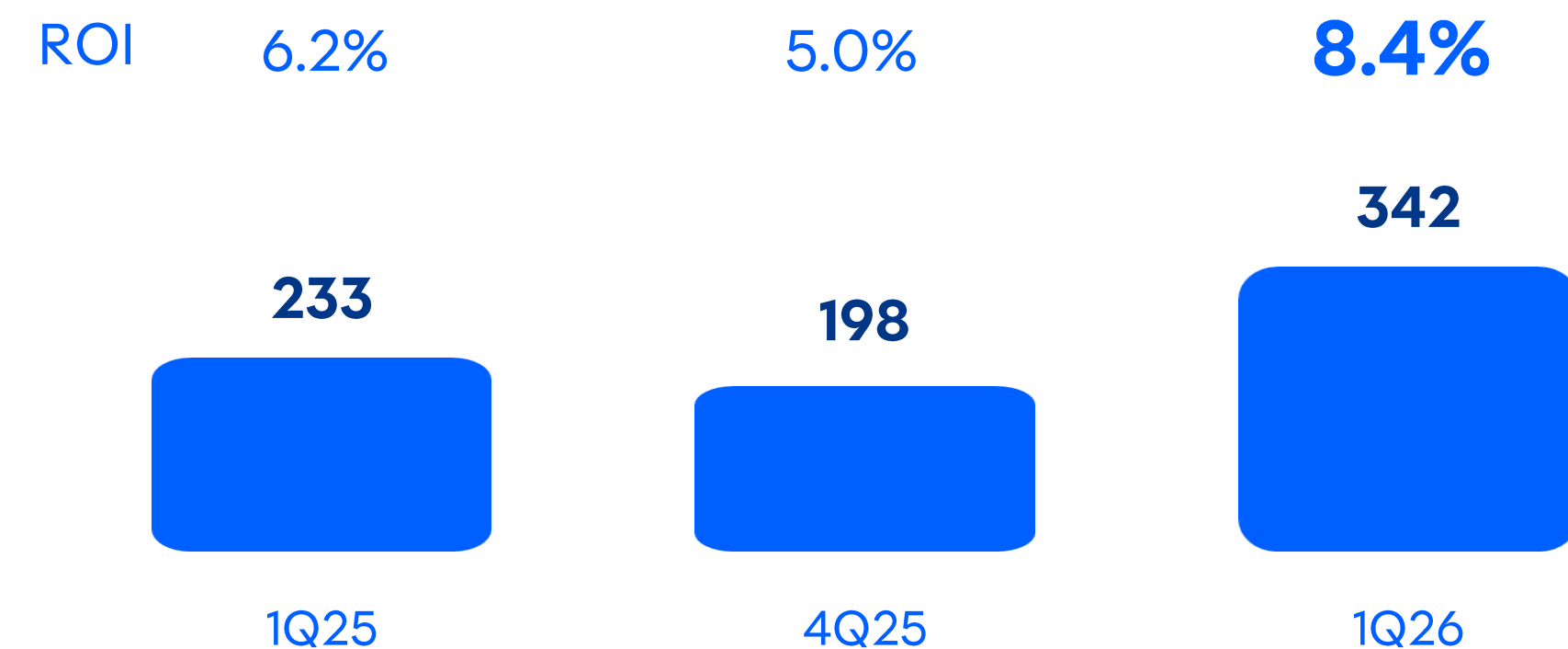
(Insurance PAA net premiums)

**+8%** YoY  
+3% QoQ



## Results from investments (S/mn)

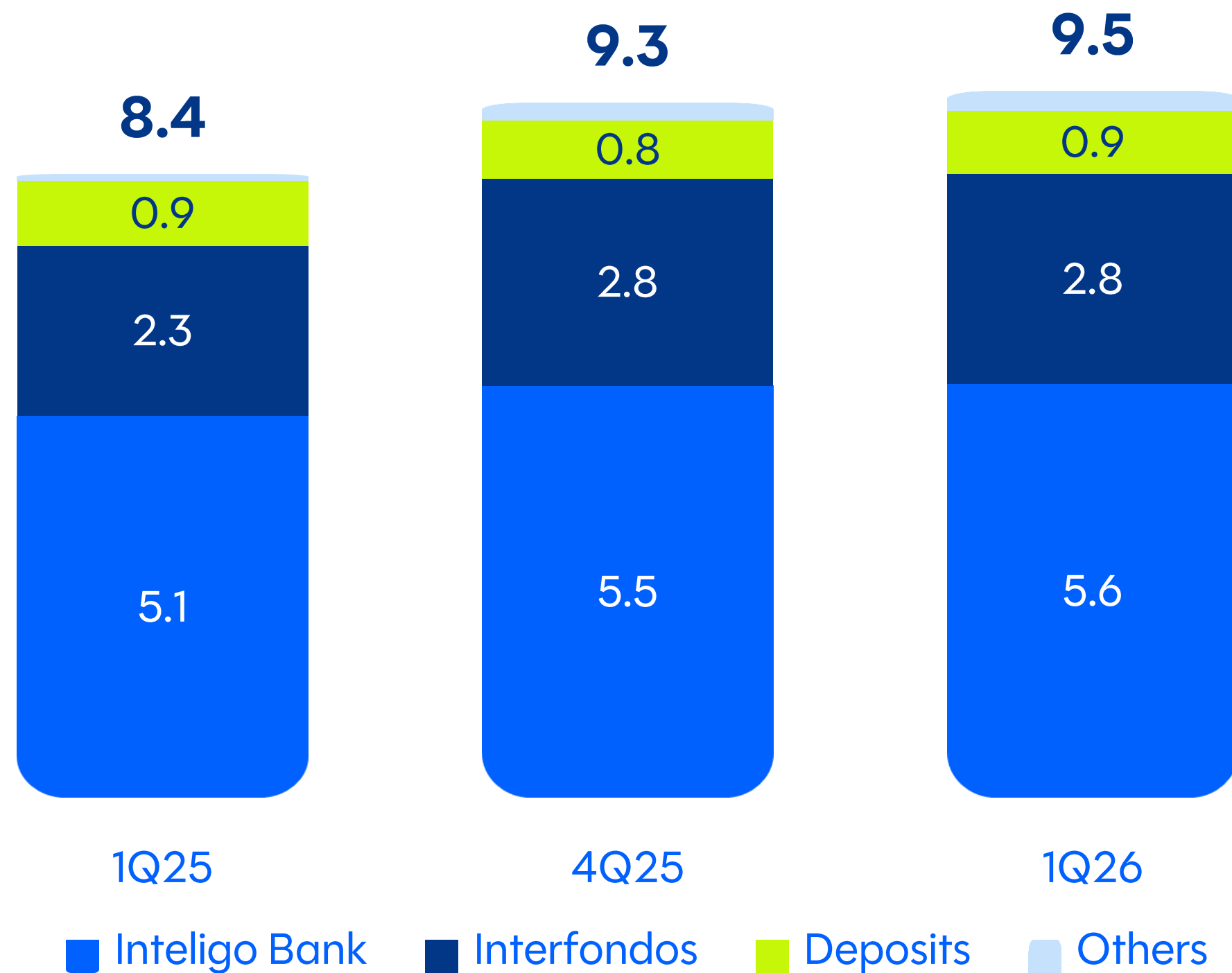
**+47%** YoY  
+72% QoQ



# +13% YoY in AUM sustains fee income performance

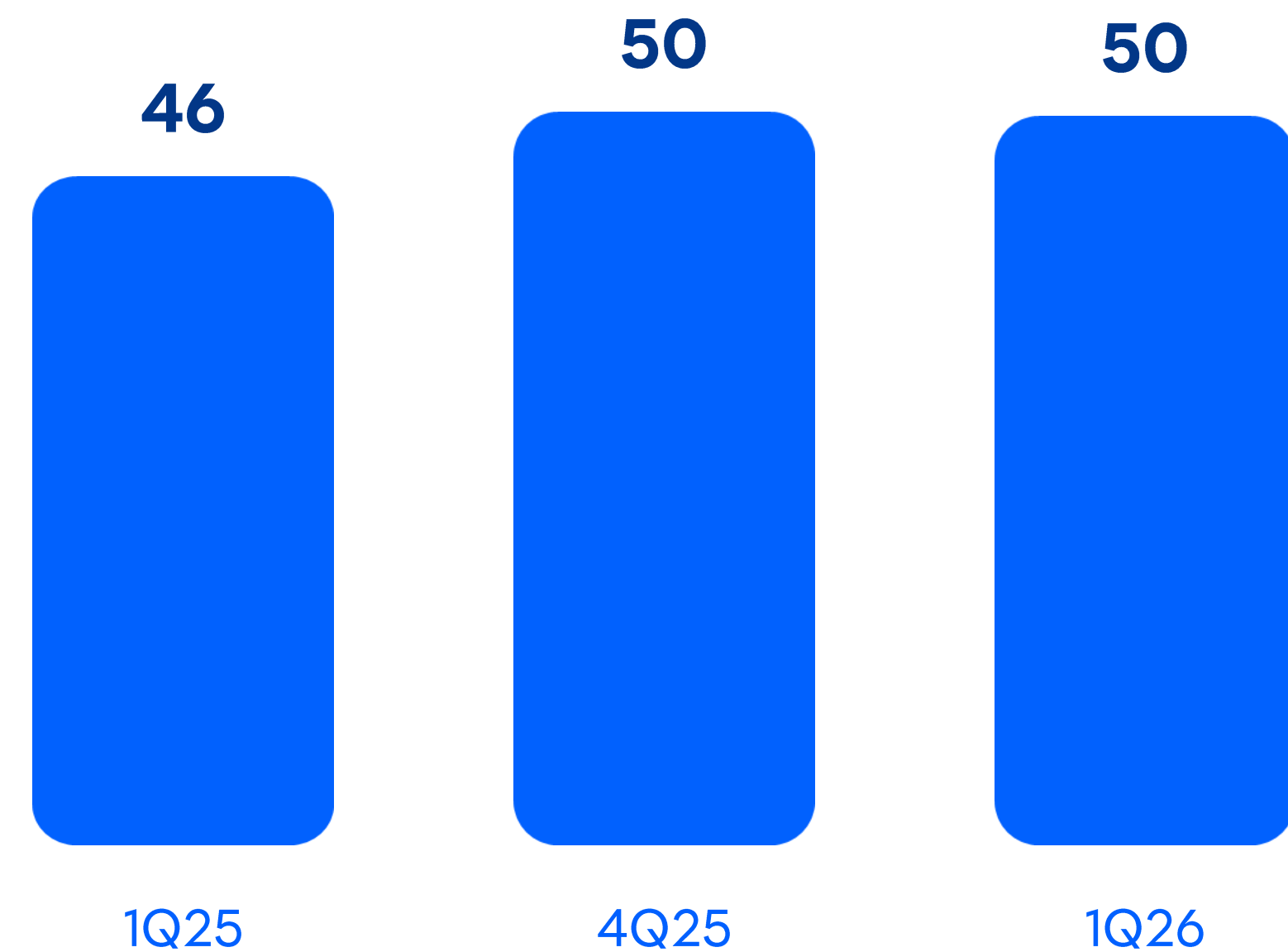
## Assets under management (US\$ bn)

**+13%** YoY  
+2% QoQ



## Fee income evolution (S/ mn)

**+9%** YoY  
Flat QoQ

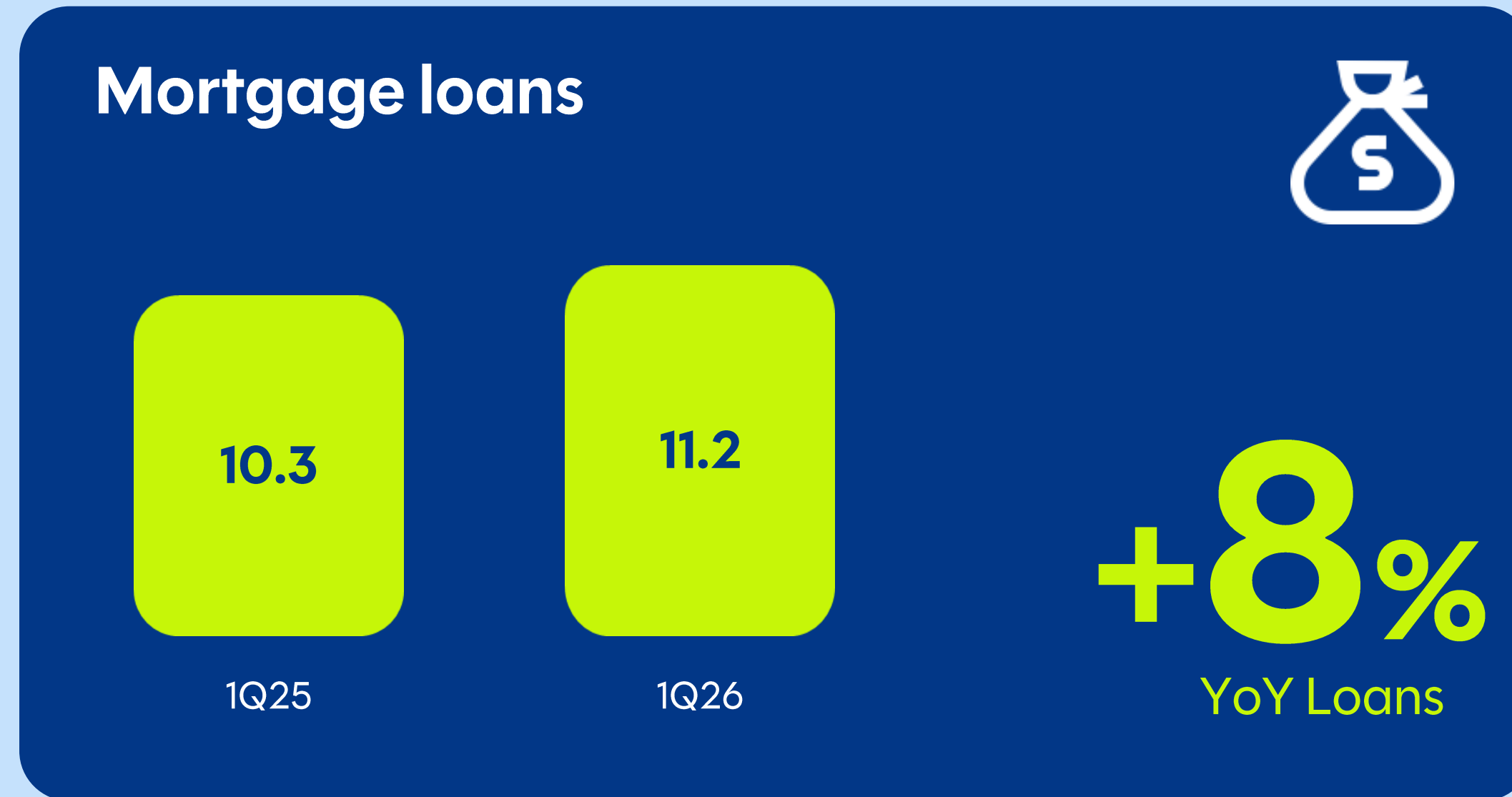


(\*) Others include AUMs from Veltria and Inteligo SAB



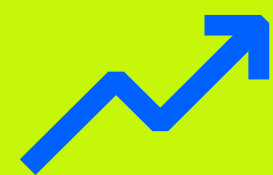
# Takeaways

# Focus on growth



1) Excluding payroll deductible loans  
2) Includes annuities, individual life and credit life

# Operating trends 1Q26

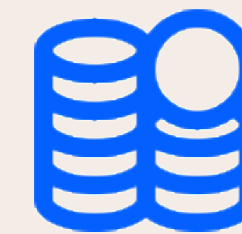


## Profitability

Focus on profitability

IFS ROE

**19.4%**



## Loans

High single digit growth  
in total loans

**5.6%**

**6.9%\***

(\* FX adjusted)



## Efficiency

Continued focus on efficiency

IFS C/I

**~37%**

# 1Q26 key messages

**1** Robust start to the year

**2** Positive momentum in higher-yielding loans

**3** Sustained improvement in risk-adjusted NIM

**4** Deepening primary banking relationships

**5** Insurance & WM continue delivering double-digit growth



# Appendix

# Sustainability update

## Environmental

**+USD 500 MN**  
Sustainable loans

**100%**

of business units measured and verified their carbon footprint

**+22 %**  
increase in Interbank's installed photovoltaic capacity

## Social

**>15.6 MN**

people reached through Global Money Week initiatives targeting youth, children, and the broader community.

**>6,400**

engaged through our first children's financial education storybook.

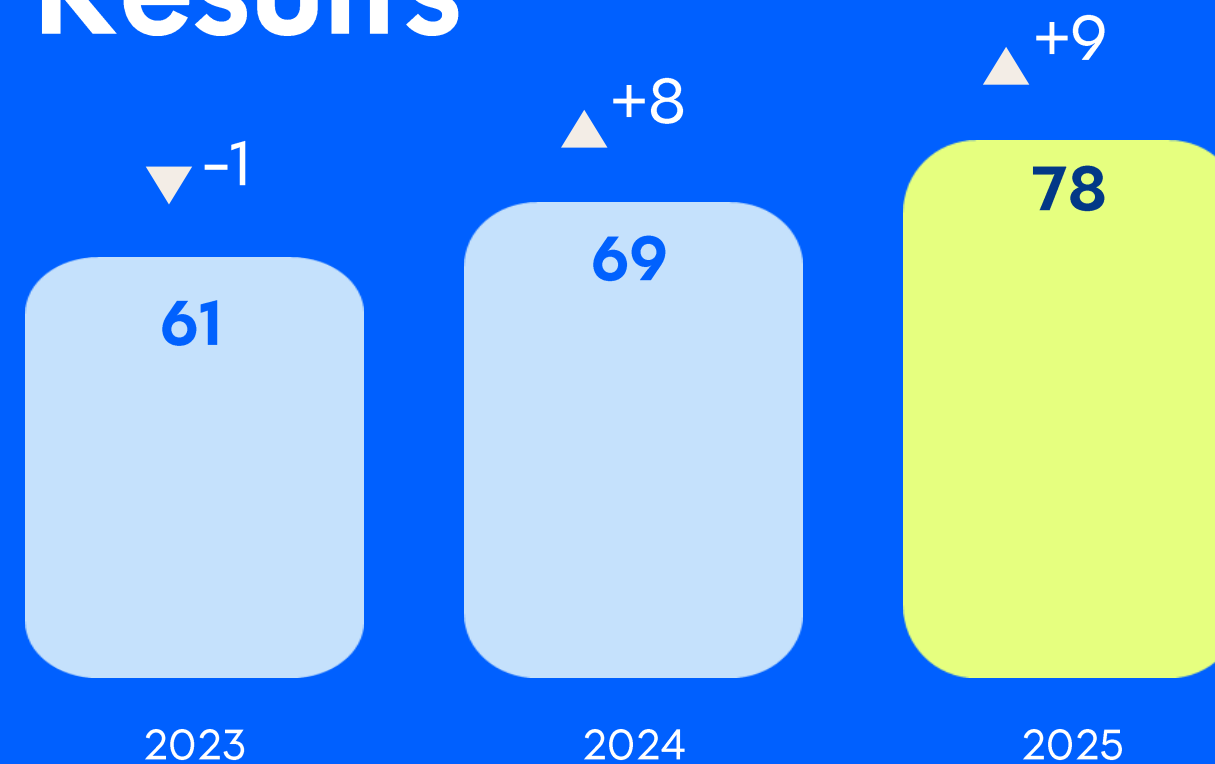
**>2,200**

Peruvians accessed inclusive insurance through Rumbo & Vida Cash in 4Q25.

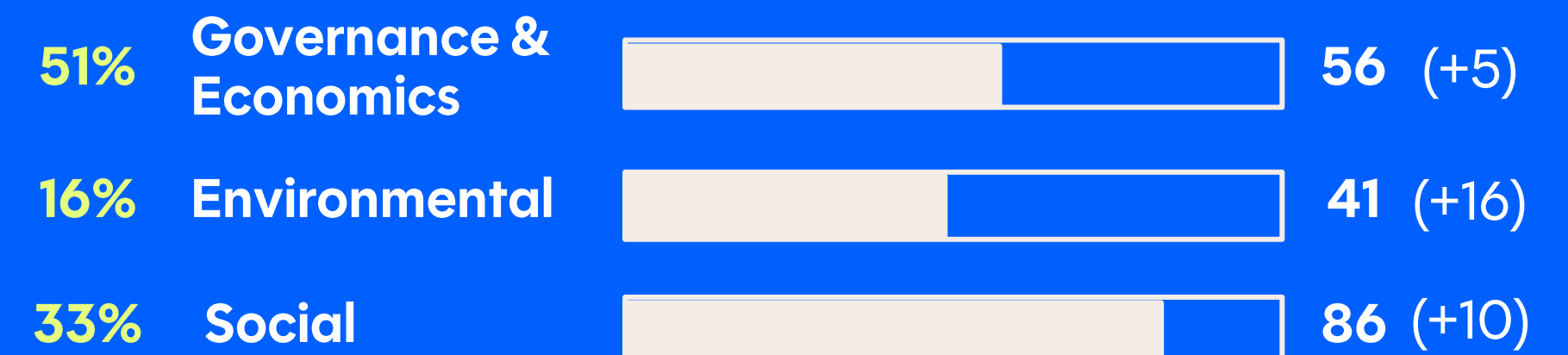
**>37%**

of Inteligo Group support areas completed the Investing Digital course during the pilot launch.

## Dow Jones Index Results



**78** Member of  
DJSI MILA Pacific Alliance



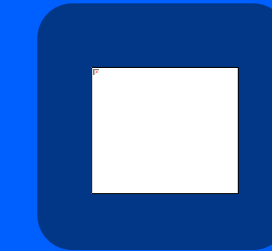
# Our strategy



## Growth

To become a leading digital player with profitable growth

**+35%**  
YoY IFS net income



## Customer Centricity

To build primary banking relationships offering the best digital experience



## Focus

Growing in key businesses

**~14%**

MS retail deposits

**>30%**

MS annuities

**~19%**

MS consumer loans

**~11%**

MS commercial loans

**+13%**

YoY AUM WM



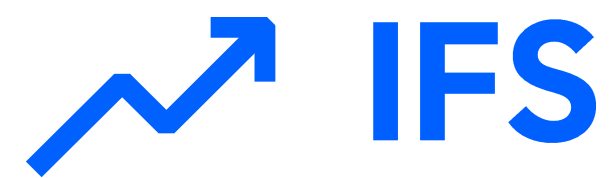
**84%**

Retail digital clients

**68**

NPS retail banking

# IFS Key indicators 1Q26



ROE

16.3% 15.1%  
1Q25 4Q25

19.4%  
1Q26

NIM

5.1% 5.0%  
1Q25 4Q25

5.1%  
1Q26

ROA

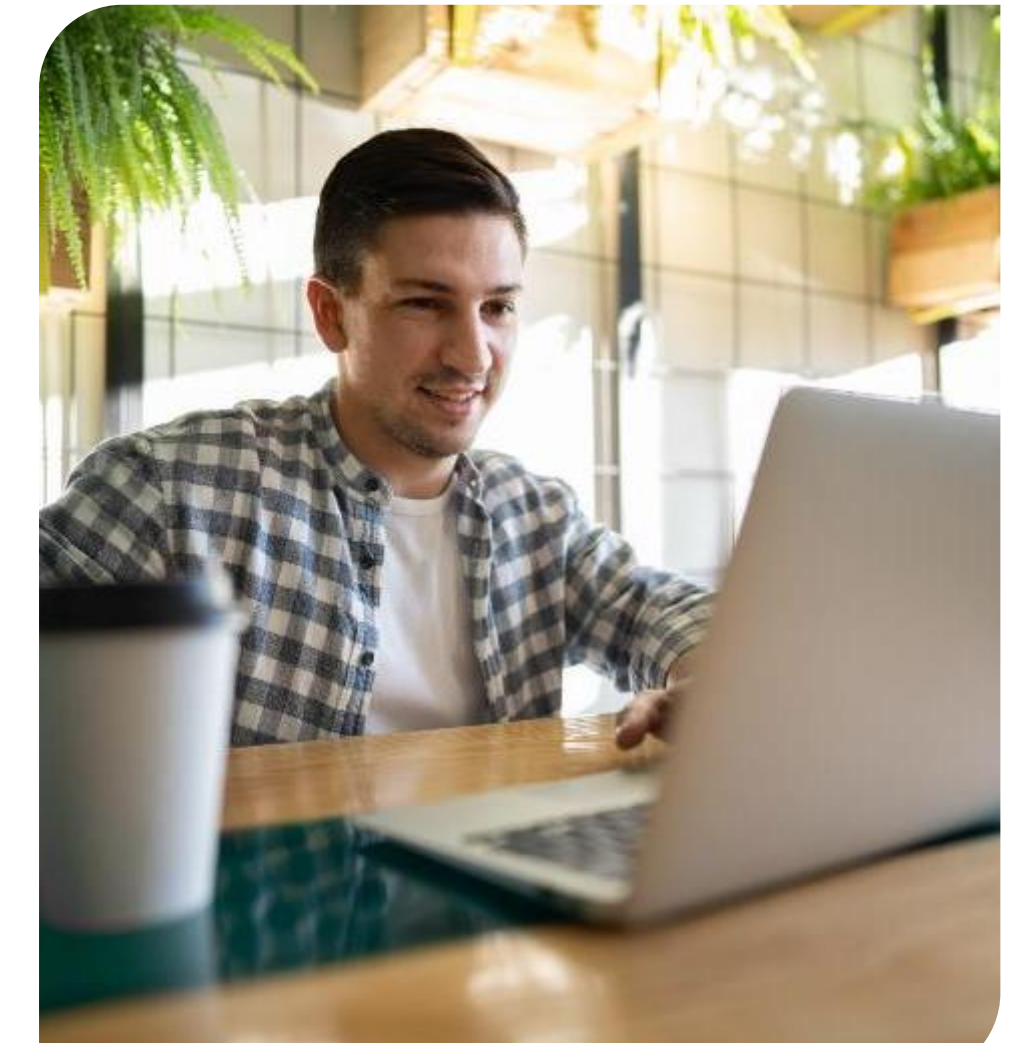
1.9% 1.9%  
1Q25 4Q25

2.4%  
1Q26

C/I ratio

35.4% 37.2%  
1Q25 4Q25

36.6%  
1Q26



# IFS Key indicators 1Q26

## Banking

NIM

5.2% 5.3%  
1Q25 4Q25

5.2%  
1Q26

CoR

2.8% 1.8%  
1Q25 4Q25

1.4%  
1Q26

## Wealth management

AUM (US\$ bn)

7.5 8.6  
1Q25 4Q25

8.6  
1Q26

## Insurance

ROIP

6.2% 5.0%  
1Q25 4Q25

8.4%  
1Q26

C/I ratio

38.8% 42.3%  
1Q25 4Q25

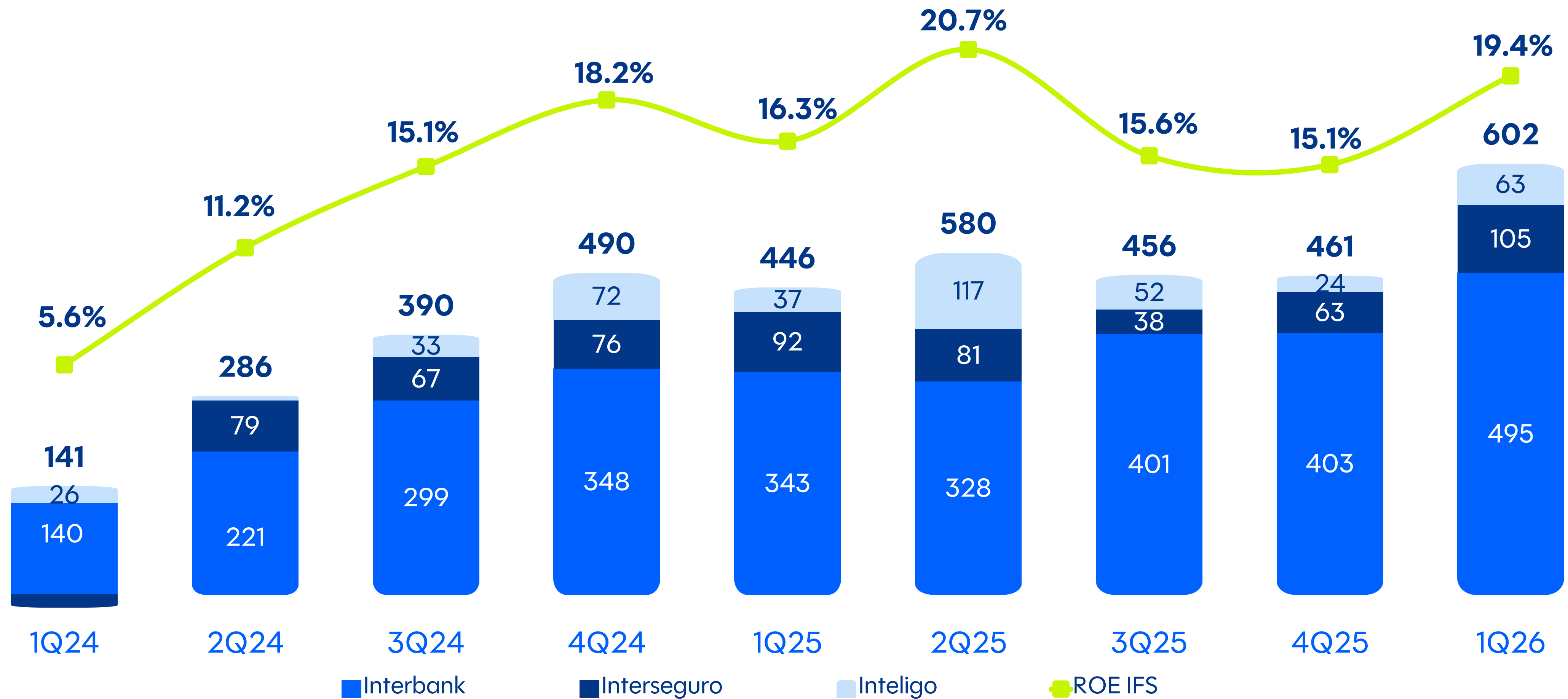
41.0%  
1Q26

Fees, net (S/ mn)

46.0 50.4  
1Q25 4Q25

50.1  
1Q26

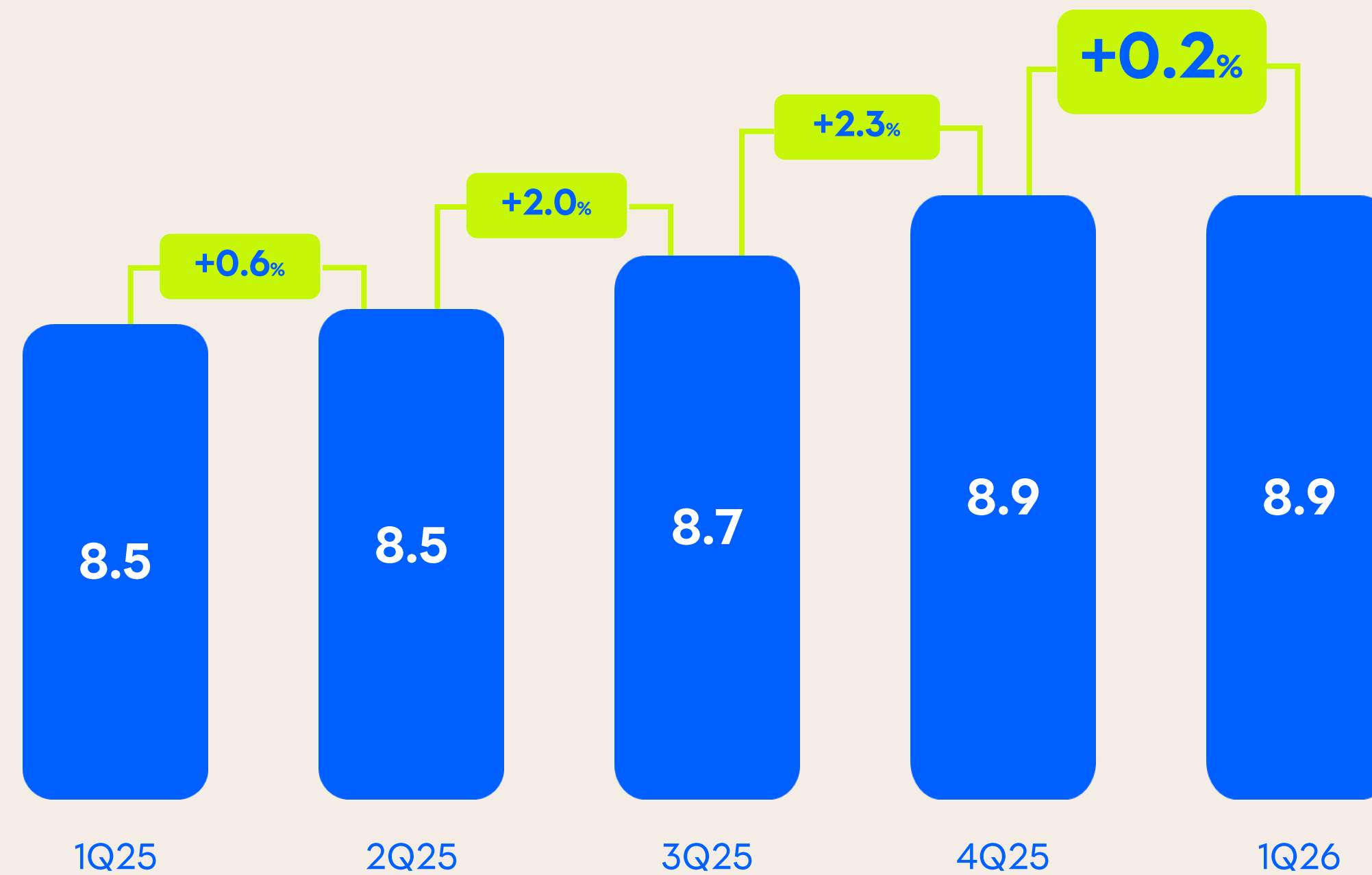
# Quarterly performance continues positive evolution



(1) Excluding the Rutas de Lima (RdL) impairment: 3Q25 s/78mn and 4Q25 S/129mn

# Growth in credit cards and personal loans seasonally softer

Credit cards and personal loans (S/ bn)  
(QoQ trend)



Personal loans disbursements



**+49%**

YoY Mar26

Credit cards turnover

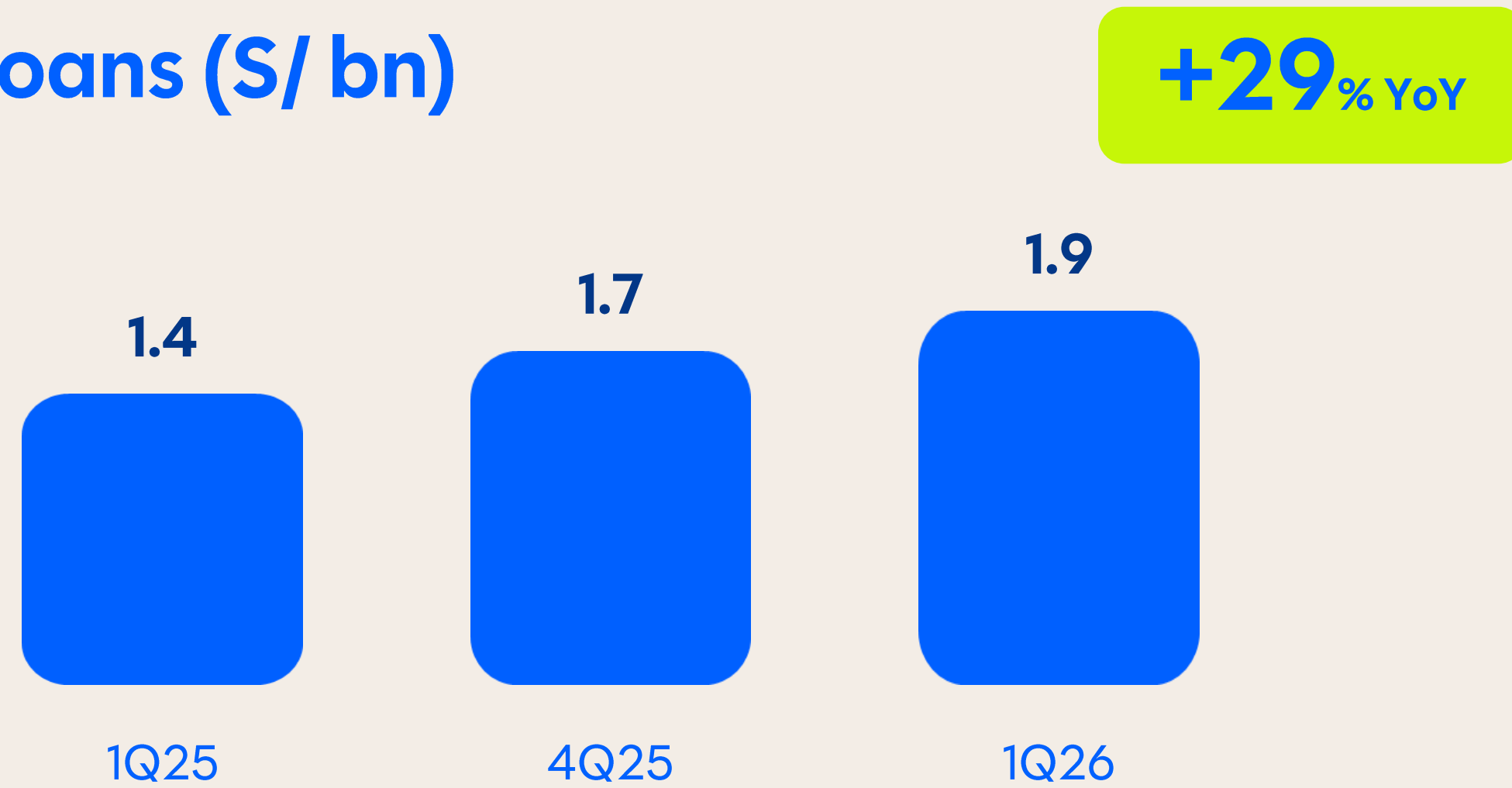


**+18%**

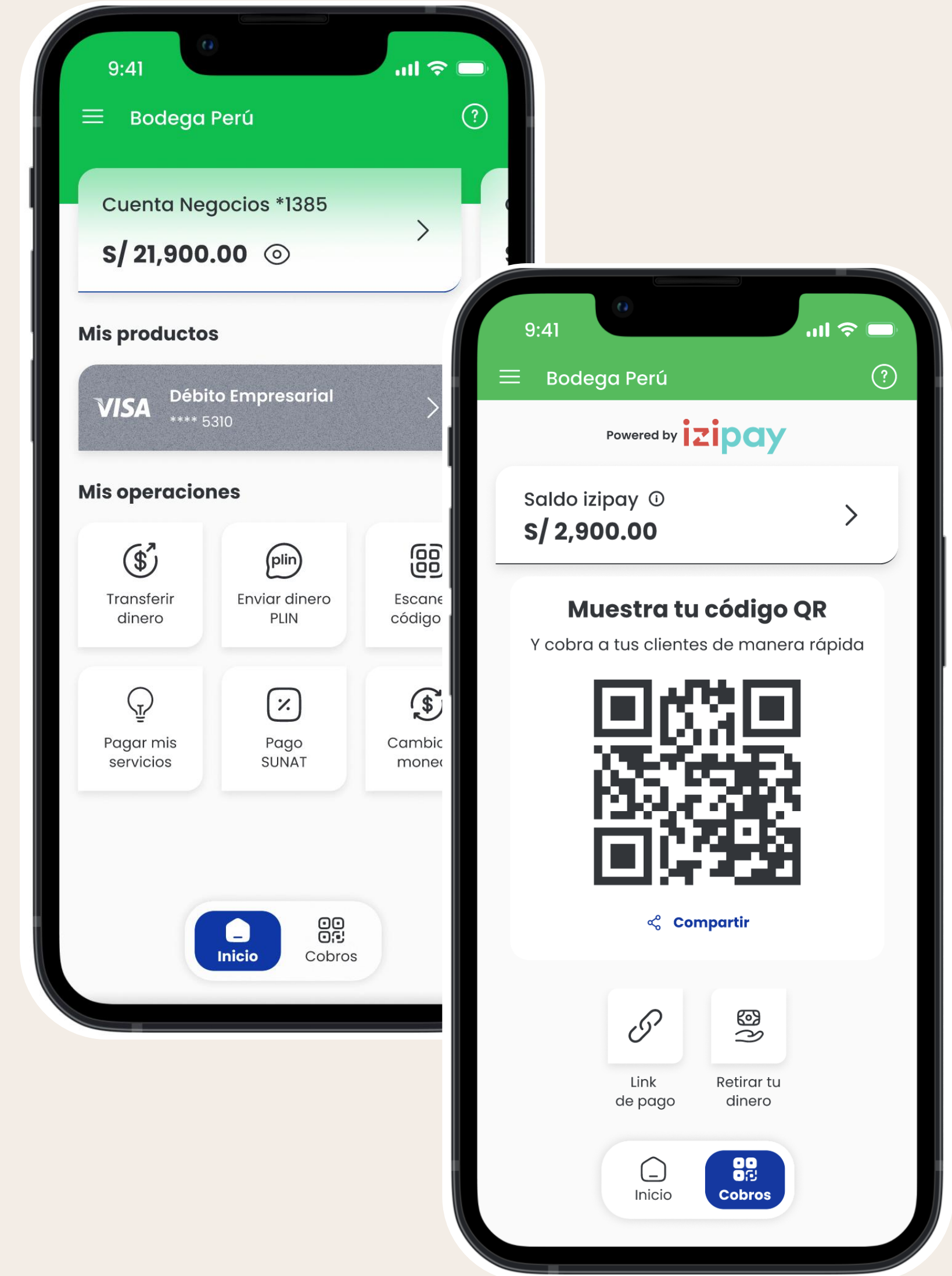
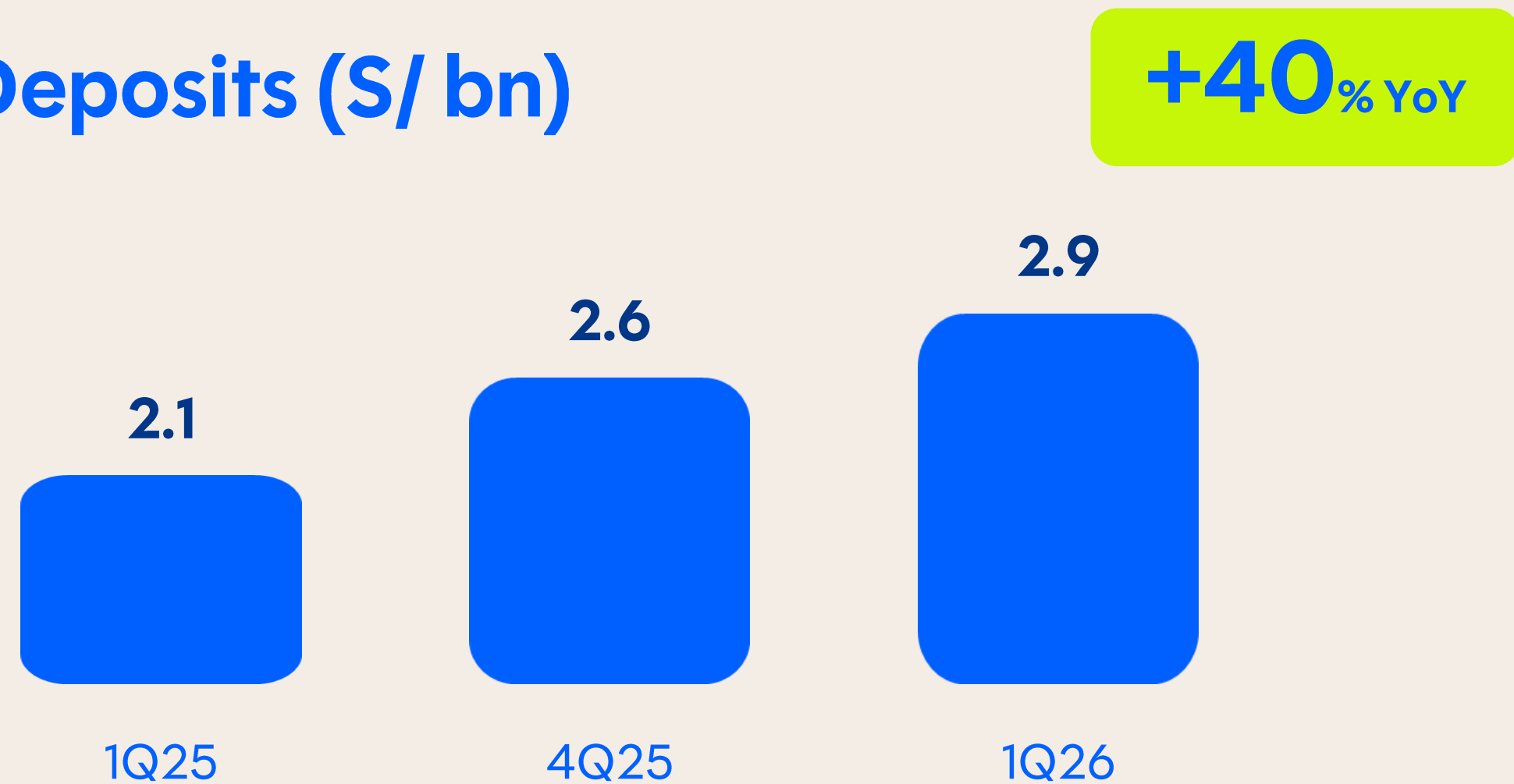
YoY Mar26

# Small businesses delivering profitable growth momentum

## Loans (S/ bn)



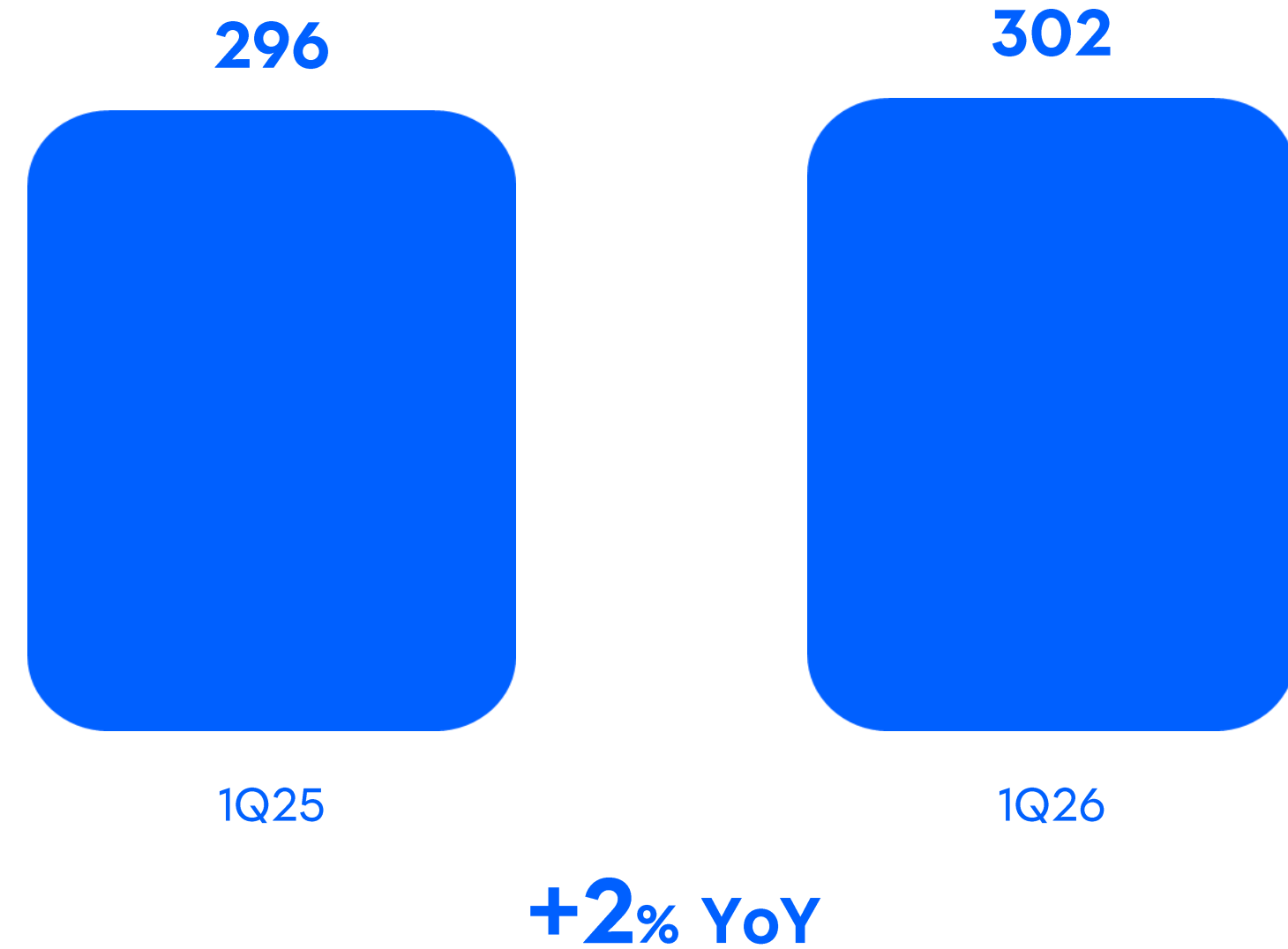
## Deposits (S/ bn)



# +2%

## YoY increase in fee income

IFS fee income (\$/ mn)



**Retail**

**+10% YoY**

**Commercial**

**+5% YoY**

**Izipay**

**-19% YoY**

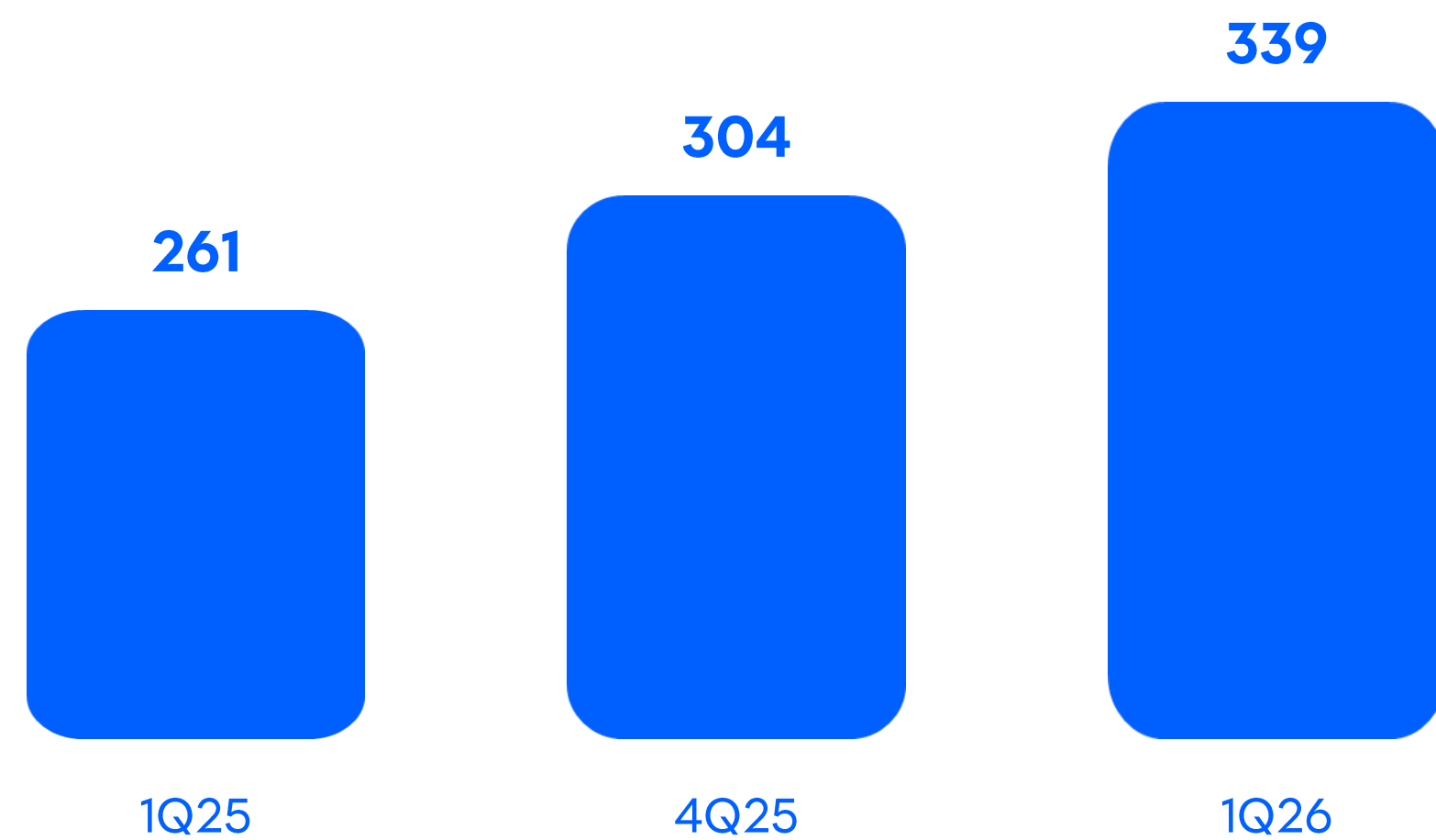
**WM**

**+9% YoY**

# +30%

## YoY increase in results from financial transactions

### IFS (S/ mn)



+12% QoQ | **+30%** YoY

### Banking



**+26%** QoQ  
**+26%** YoY

### Insurance



**-43%** QoQ  
**+13%** YoY

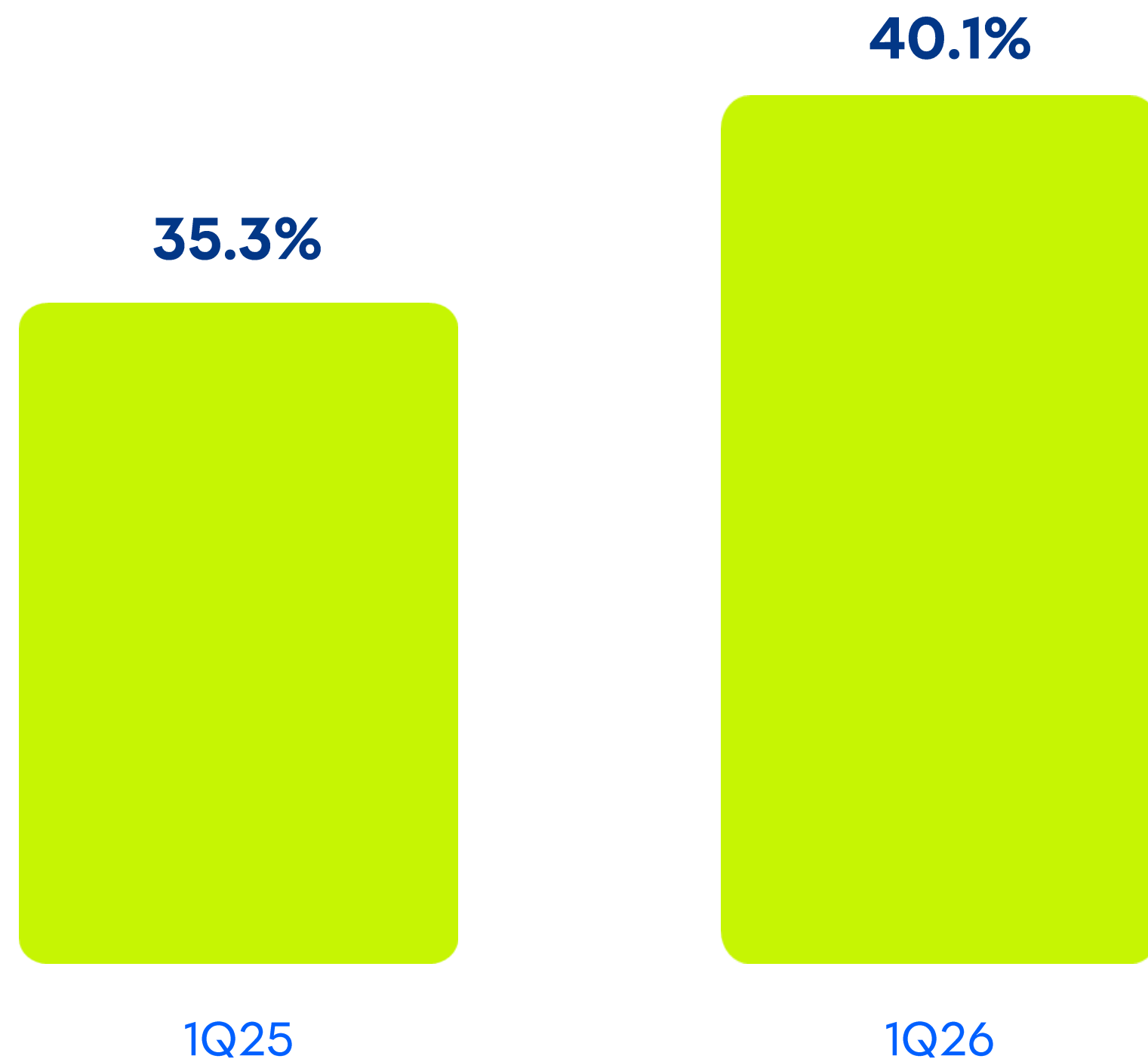
### Wealth management



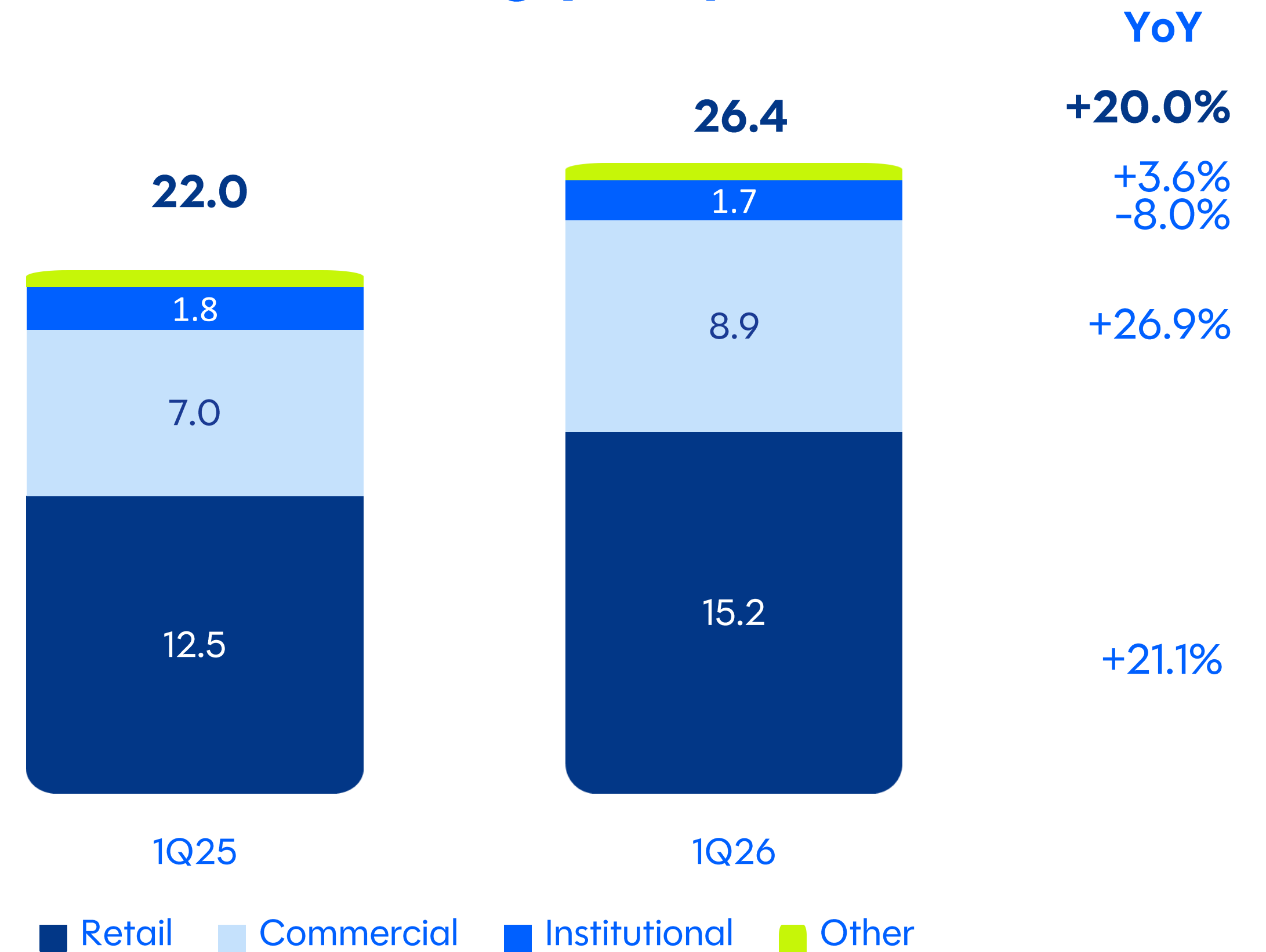
**+4.3x** QoQ  
**+2.4x** YoY

# Continued improvement in funding mix

## Low-cost funding (%) <sup>(1)</sup>

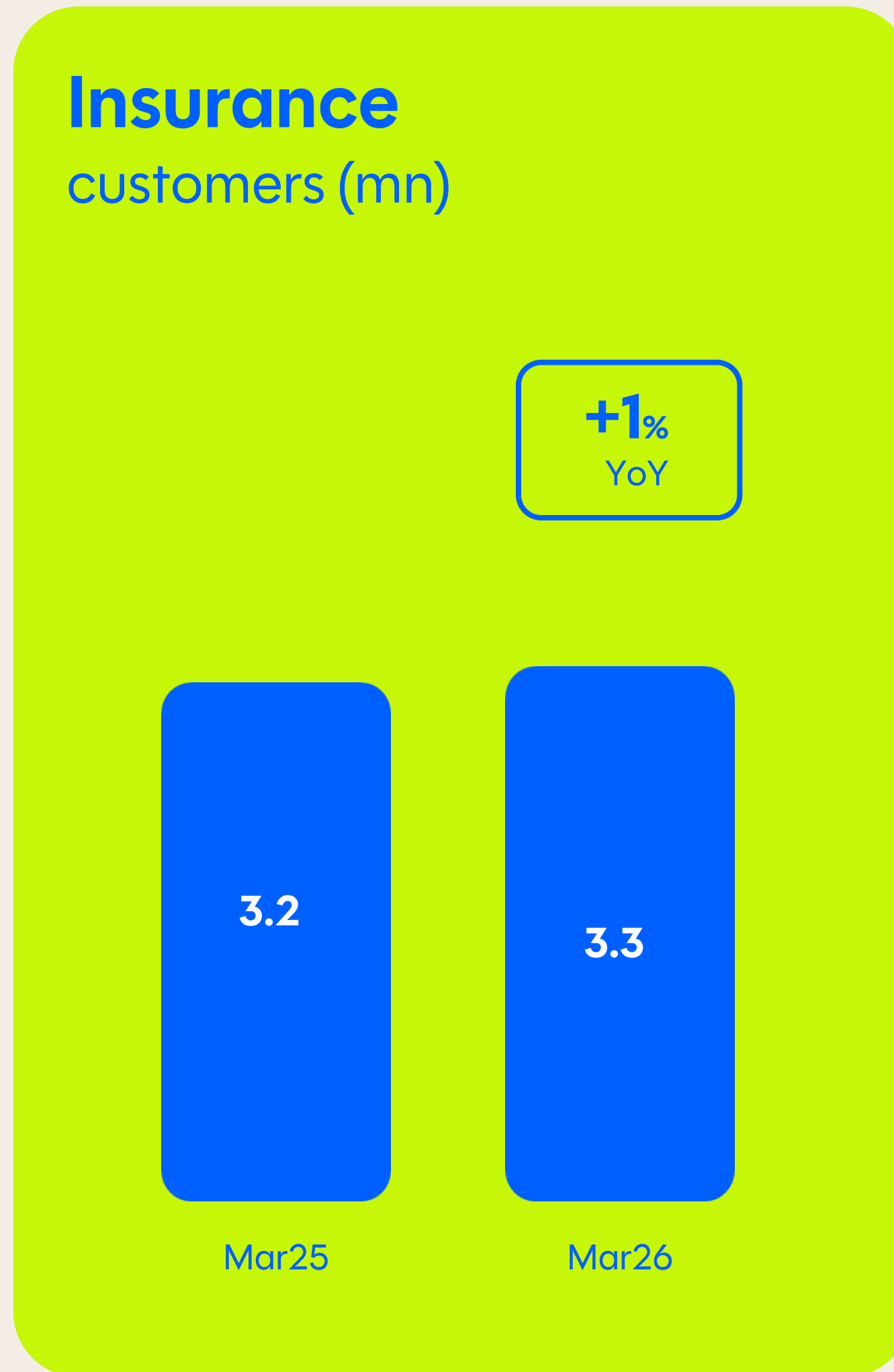


## Low-cost funding (\$/bn)



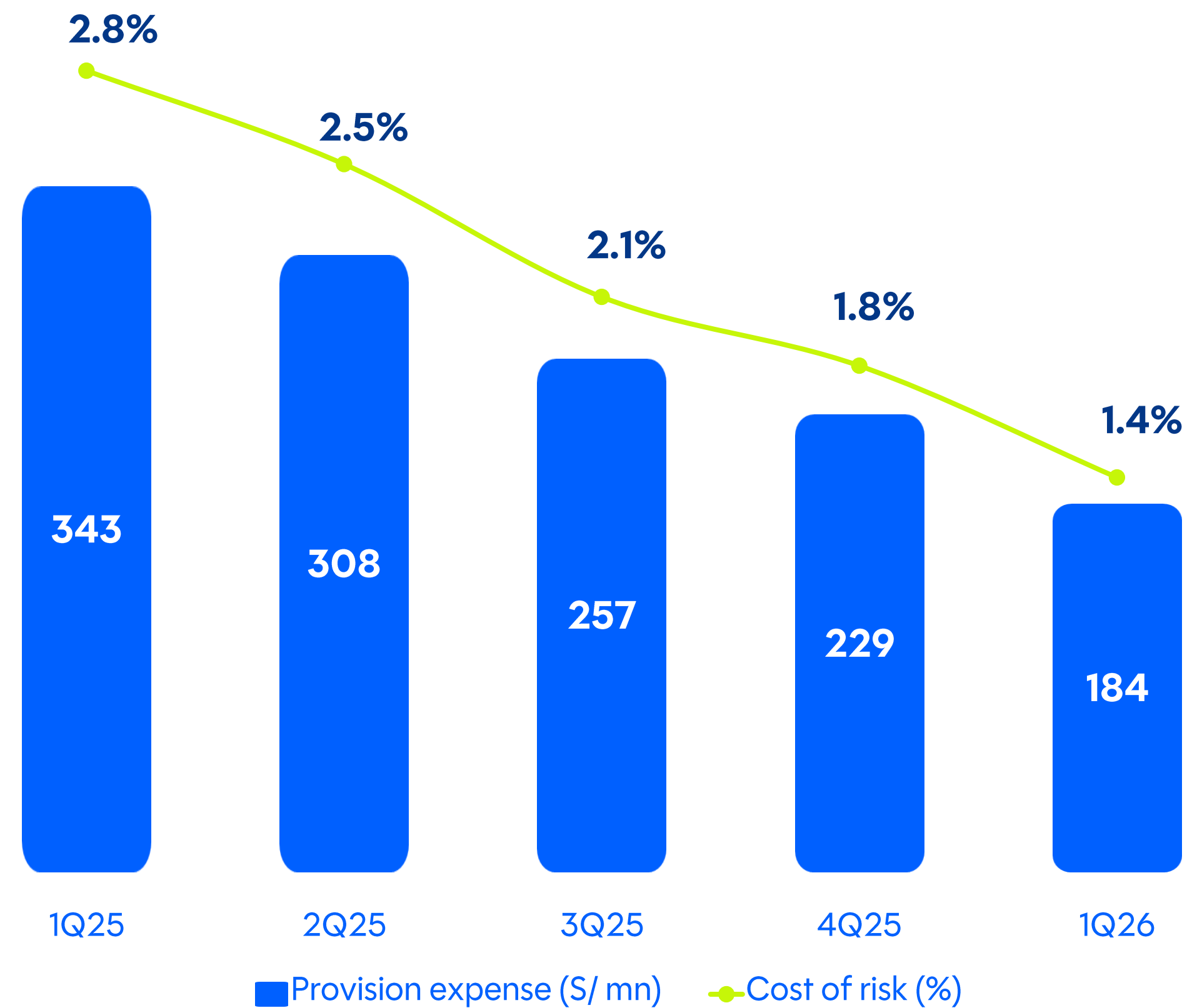
1) Low cost funding as a % of total funding. Low-cost funding includes retail deposits (excluding term deposits) and transactional commercial and institutional deposits.

# Customer base growth continues across businesses

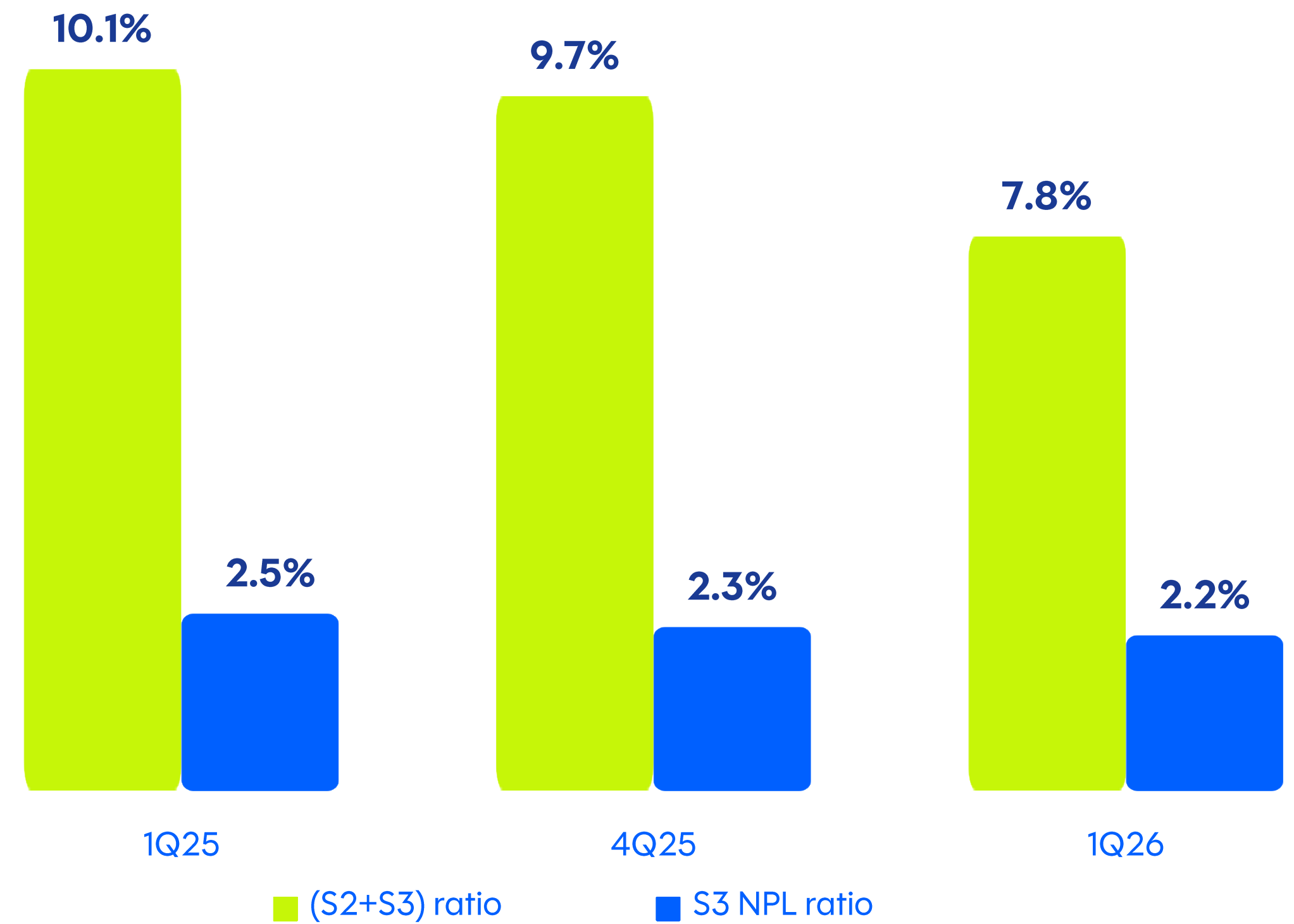


# Strong asset quality, CoR at 1.4%

## Impairments loss on loans, net (S/ mn) & Cost of risk (%)



## S2+S3 ratio & S3 NPL ratio (%)

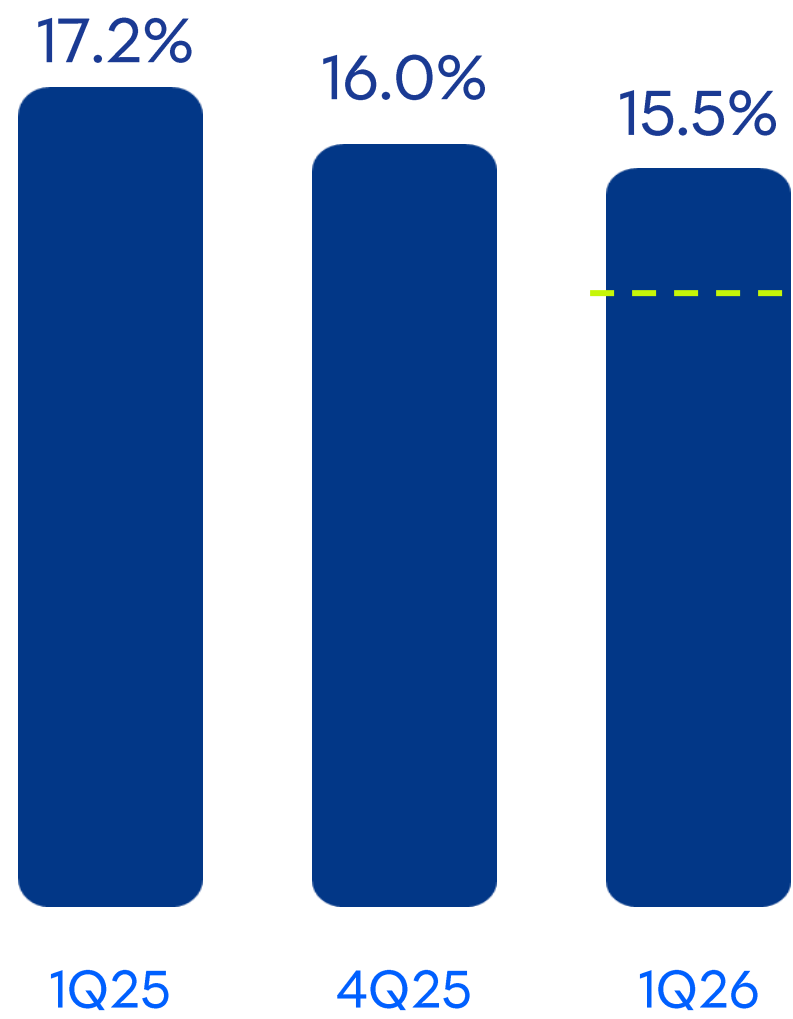


# Sound capitalization levels

## Banking

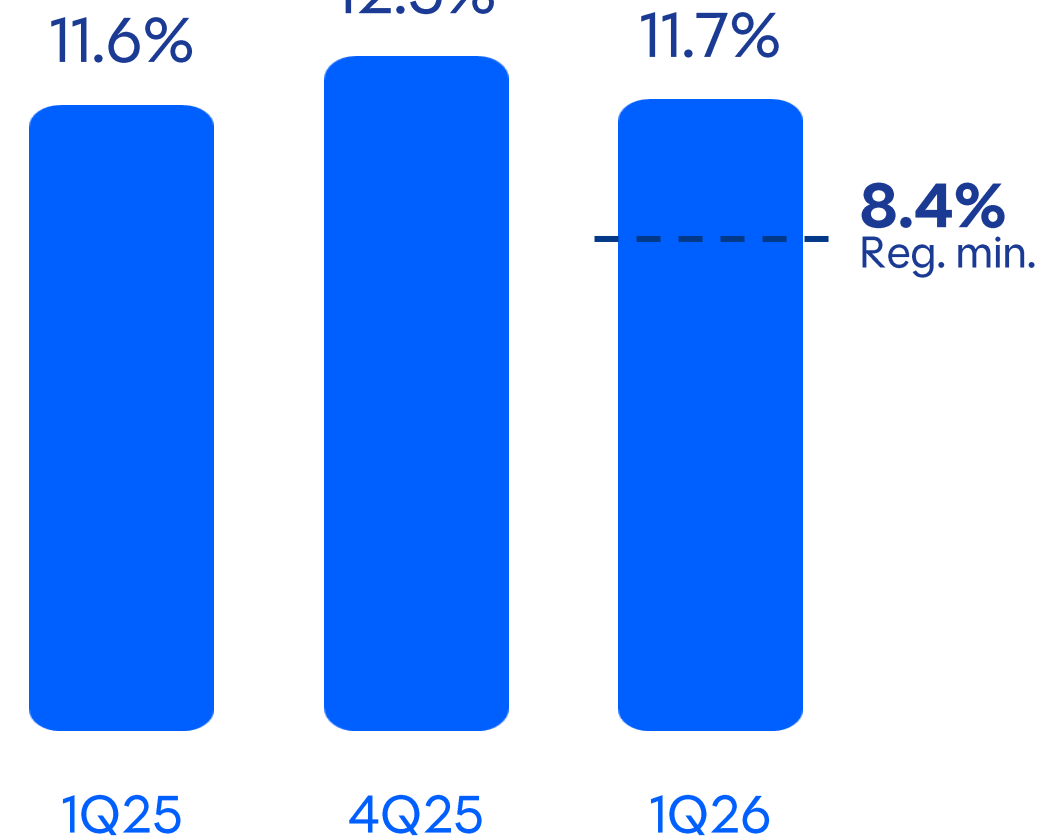
### TCR

Banking System TCR



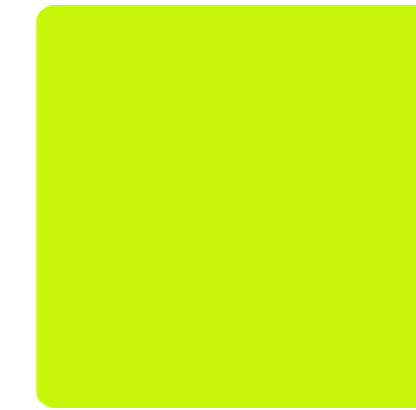
### CETI ratio

13.6%  
Reg. min.



## Insurance

135.9%



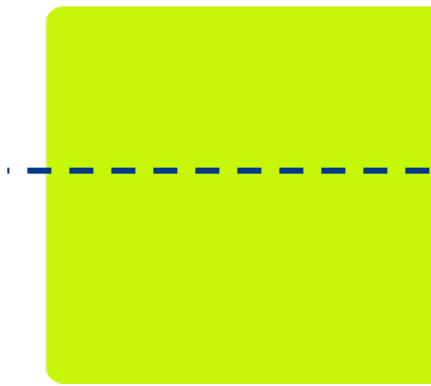
1Q25

120.4%



4Q25

127.4%



1Q26

100%  
Reg. min.

## Wealth management

19.3%



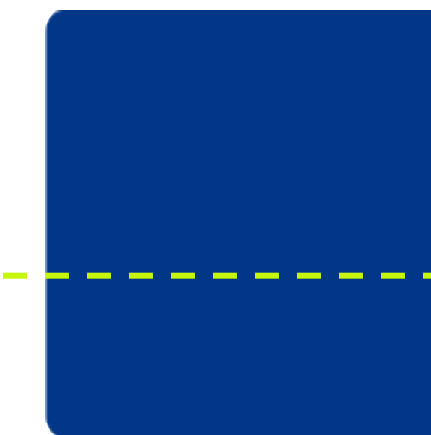
1Q25

21.7%



4Q25

22.3%



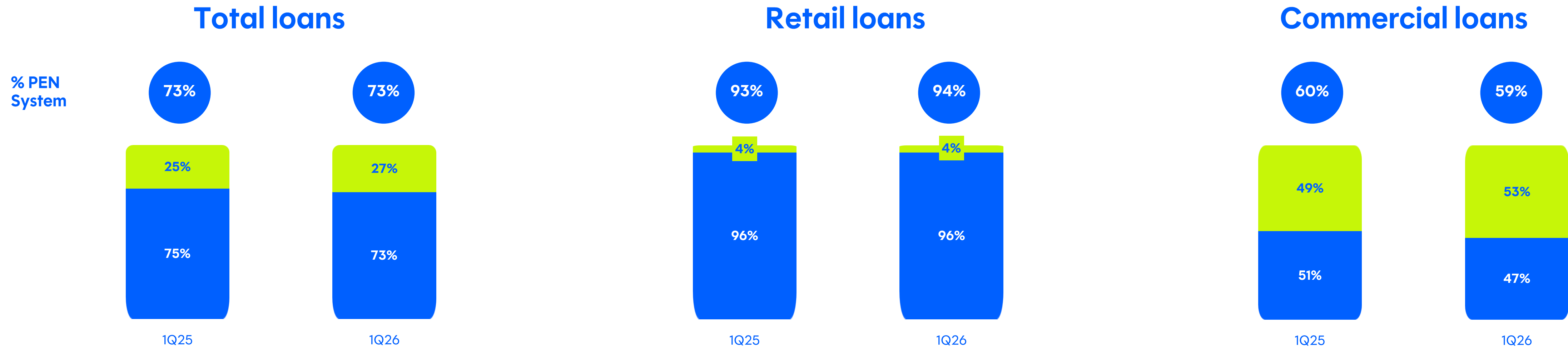
1Q26

12%  
Reg. min.

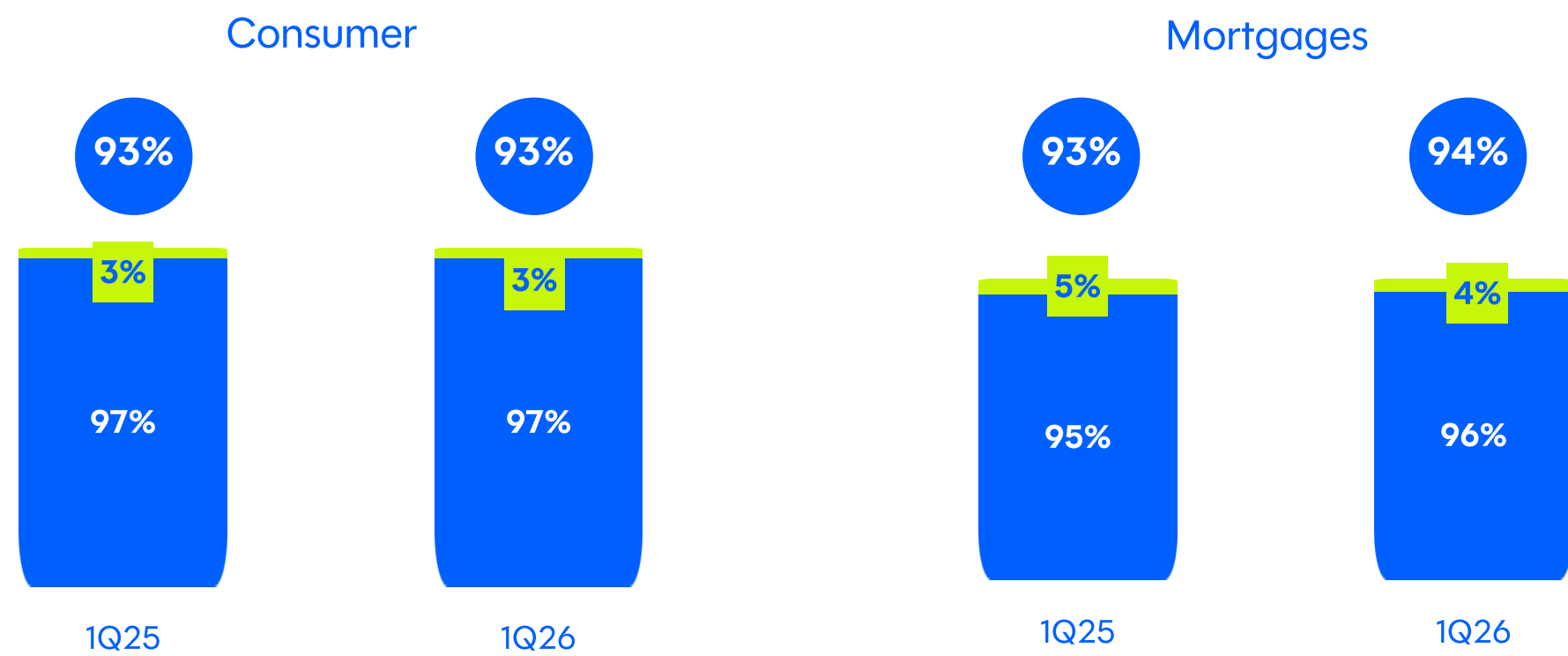
# Banking market share evolution



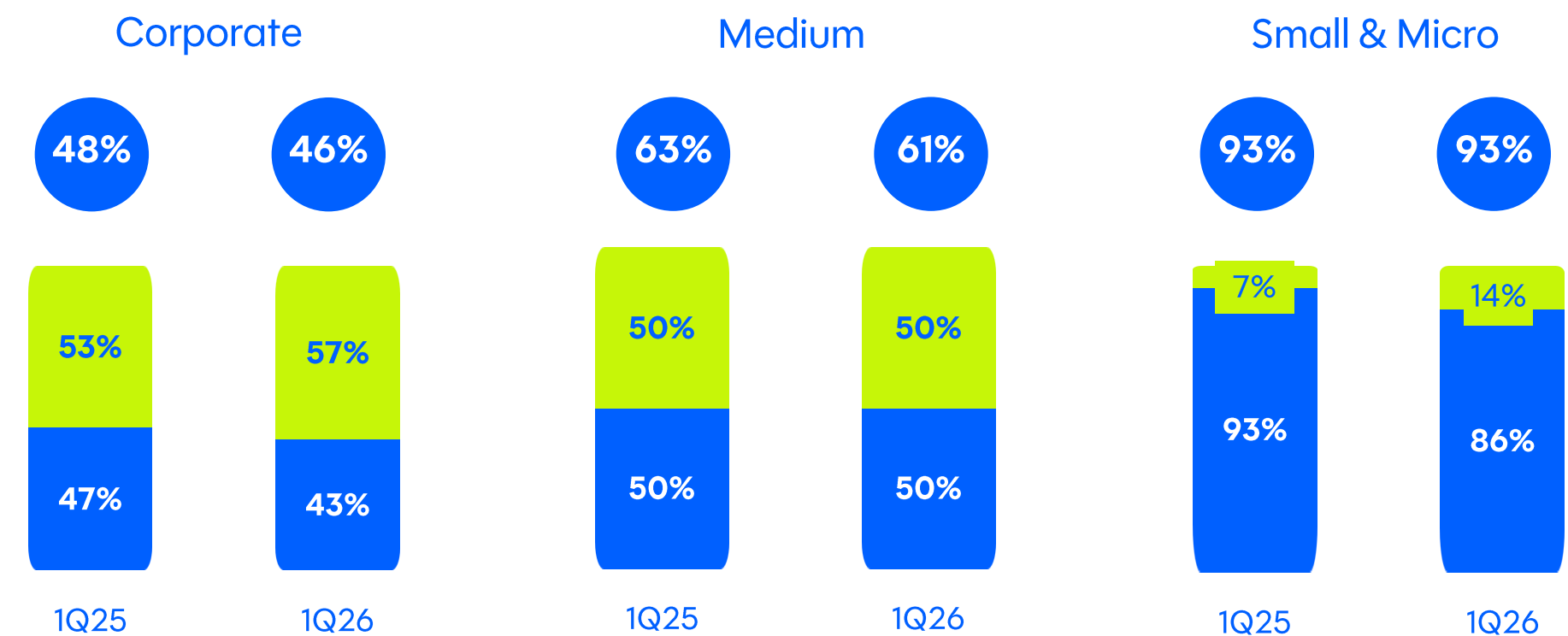
# Manageable dollarization levels at Interbank



## Retail loans breakdown



## Commercial loans breakdown



■ PEN ■ USD

# IFS P&L 1Q26

## Intercorp Financial Services' P&L statement

S/ million	1Q25	4Q25	1Q26	%chg QoQ	%chg YoY
Interest and similar income	1,729.6	1,719.2	1,776.9	3.4%	2.7%
Interest and similar expenses	-570.7	-542.2	543.0	0.1%	-4.8%
<b>Net interest and similar income</b>	<b>1,158.9</b>	<b>1,177.0</b>	<b>1,233.9</b>	<b>4.8%</b>	<b>6.5%</b>
Impairment loss on loans, net of recoveries	-343.0	-228.6	-184.3	-19.4%	-46.3%
Recovery (loss) due to impairment of financial investments	-59.6	-127.0	-13.2	-89.6%	-77.8%
<b>Net interest and similar income after impairment loss</b>	<b>756.3</b>	<b>821.5</b>	<b>1,036.4</b>	<b>26.2%</b>	<b>37.0%</b>
Fee income from financial services, net	296.0	313.2	302.0	-3.6%	2.0%
Other income	260.9	303.5	339.2	11.7%	30.0%
Insurance results	-14.8	-1.1	-64.3	n.m.	n.m.
Other expenses	-738.7	-825.7	-838.3	1.5%	13.5%
<b>Income before translation result and income tax</b>	<b>559.7</b>	<b>611.4</b>	<b>774.9</b>	<b>26.8%</b>	<b>38.4%</b>
Translation result	12.4	8.7	-19.0	n.m.	n.m.
Income tax	-126.1	-158.8	-154.0	-3.0%	22.2%
<b>Profit for the period</b>	<b>446.1</b>	<b>461.3</b>	<b>601.9</b>	<b>30.5%</b>	<b>34.9%</b>

# IFS statement of financial position 1Q26

## Intercorp Financial Services' Statement of financial position

S/ million	1Q25	4Q25	1Q26	%chg QoQ	%chg YoY
<b>Assets</b>					
Cash and due from banks and inter-bank funds	13,249.9	14,076.0	14,412.7	2.4%	8.8%
Financial investments	26,810.7	28,173.8	29,652.5	5.2%	10.6%
Loans, net of unearned interest	51,039.8	52,361.2	53,441.7	2.1%	4.7%
Impairment allowance for loans	-1,720.1	-1,591.0	-1,526.1	-4.1%	-11.3%
Property, furniture and equipment, net	846.8	967.3	1,000.5	3.4%	18.1%
Other assets	5,317.5	5,110.2	5,306.4	3.8%	-0.2%
<b>Total assets</b>	<b>95,544.7</b>	<b>99,097.4</b>	<b>102,287.7</b>	<b>3.2%</b>	<b>7.1%</b>
<b>Liabilities and equity</b>					
Deposits and obligations	53,341.2	56,027.6	57,248.8	2.2%	7.3%
Due to banks and correspondents and inter-bank funds	7,054.5	7,221.0	6,375.4	-11.7%	-9.6%
Bonds, notes and other obligations	7,173.5	5,590.4	7,558.5	35.2%	5.4%
Insurance contract liabilities	12,432.9	13,063.3	12,702.8	-2.8%	2.2%
Other liabilities	4,587.8	4,773.3	5,995.8	25.6%	30.7%
<b>Total liabilities</b>	<b>84,589.9</b>	<b>86,675.6</b>	<b>89,881.4</b>	<b>3.7%</b>	<b>6.3%</b>
<b>Equity, net</b>					
Equity attributable to IFS' shareholders	10,891.2	12,348.6	12,333.9	-0.1%	13.2%
Non-controlling interest	63.6	73.3	72.4	-1.1%	14.0%
<b>Total equity, net</b>	<b>10,954.7</b>	<b>12,421.8</b>	<b>12,406.3</b>	<b>-0.1%</b>	<b>13.3%</b>
<b>Total liabilities and equity net</b>	<b>95,544.7</b>	<b>99,097.4</b>	<b>102,287.7</b>	<b>3.2%</b>	<b>7.1%</b>

# Banking P&L 1Q26

## Banking Segment's P&L Statement

S/ million				%chg	%chg
	1Q25	4Q25	1Q26	QoQ	YoY
Interest and similar income	1,442.2	1,455.9	1,458.3	0.2%	1.1%
Interest and similar expense	-497.9	-472.0	-	-1.9%	-7.0%
<b>Net interest and similar income</b>	<b>944.3</b>	<b>983.8</b>	<b>995.4</b>	<b>1.2%</b>	<b>5.4%</b>
Impairment loss on loans, net of recoveries	-342.8	-228.7	-184.2	-19.4%	-46.3%
Recovery (loss) due to impairment of financial investments	-0.7	0.1	0.1	-37.7%	n.m.
<b>Net interest and similar income after impairment loss</b>	<b>600.8</b>	<b>755.2</b>	<b>811.2</b>	<b>7.4%</b>	<b>35.0%</b>
Fee income from financial services, net	212.9	229.9	229.8	0.0%	7.9%
Other income	156.5	157.2	197.9	25.9%	26.4%
Other expenses	-521.6	-595.4	-	0.6%	14.8%
<b>Income before translation result and income tax</b>	<b>448.7</b>	<b>547.0</b>	<b>640.0</b>	<b>17.0%</b>	<b>42.6%</b>
Translation result	-1.6	1.9	-5.6	n.m.	n.m.
Income tax	-104.3	-146.0	-139.4	-4.6%	33.6%
<b>Profit for the period</b>	<b>342.8</b>	<b>402.9</b>	<b>495.0</b>	<b>22.9%</b>	<b>44.4%</b>

# Banking statement of financial position 1Q26

Banking Segment' Statement of financial position					
S/ million	1Q25	4Q25	1Q26	%chg QoQ	%chg YoY
<b>Assets</b>					
Cash and due from banks and inter-bank funds	12,121.0	12,957.6	13,105.7	1.1%	8.1%
Financial investments	11,456.8	11,960.4	13,398.6	12.0%	16.9%
Loans, net of unearned interest	49,431.7	50,870.5	51,845.7	1.9%	4.9%
Impairment allowance for loans	-1,719.7	-1,590.9	-1,525.9	-4.1%	-11.3%
Property, furniture and equipment, net	638.2	790.4	829.9	5.0%	30.0%
Other assets	2,105.4	1,775.4	1,746.4	-1.6%	-17.1%
<b>Total assets</b>	<b>74,033.5</b>	<b>76,763.2</b>	<b>79,400.4</b>	<b>3.4%</b>	<b>7.2%</b>
<b>Liabilities and equity</b>					
Deposits and obligations	50,673.7	53,667.2	54,539.4	1.6%	7.6%
Due to banks and correspondents and inter-bank funds	6,606.9	6,783.1	5,916.9	-12.8%	-10.4%
Bonds, notes and other obligations	5,721.7	4,289.7	6,194.4	44.4%	8.3%
Other liabilities	2,158.9	1,765.7	2,672.2	51.3%	23.8%
<b>Total liabilities</b>	<b>65,161.1</b>	<b>66,505.7</b>	<b>69,322.9</b>	<b>4.2%</b>	<b>6.4%</b>
<b>Equity, net</b>					
Equity attributable to IFS' shareholders	8,872.4	10,257.6	10,077.5	-1.8%	13.6%
<b>Total equity, net</b>	<b>8,872.4</b>	<b>10,257.6</b>	<b>10,077.5</b>	<b>-1.8%</b>	<b>13.6%</b>
<b>Total liabilities and equity net</b>	<b>74,033.5</b>	<b>76,763.2</b>	<b>79,400.4</b>	<b>3.4%</b>	<b>7.2%</b>

# Insurance P&L 1Q26

## Insurance Segment's P&L Statement

S/ million	1Q25	4Q25	1Q26	%chg QoQ	%chg YoY
Interest and similar income	258.2	226.3	309.7	36.8%	19.9%
Interest and similar expenses	-49.5	-47.6	-57.9	21.6%	16.9%
<b>Net Interest and similar income</b>	<b>208.7</b>	<b>178.7</b>	<b>251.8</b>	<b>40.9%</b>	<b>20.6%</b>
Impairment loss on loans, net of recoveries	0.0	0.0	0.0	n.m.	n.m.
Recovery (loss) due to impairment of financial investments	-59.0	-127.0	-13.4	-89.4%	-77.2%
Net Interest and similar income after impairment loss	149.8	51.7	238.3	n.m.	59.1%
<b>Fee income from financial services, net</b>	<b>-3.2</b>	<b>-2.9</b>	<b>-3.5</b>	<b>21.9%</b>	<b>9.7%</b>
Insurance results	-14.8	-1.1	-64.3	n.m.	n.m.
Other income	60.6	119.8	68.5	-42.8%	13.0%
Other expenses	-114.0	-111.3	-125.4	12.7%	9.9%
<b>Income before translation result and income tax</b>	<b>78.3</b>	<b>56.1</b>	<b>113.7</b>	<b>n.m.</b>	<b>45.1%</b>
Translation result	14.1	7.1	-8.7	n.m.	n.m.
Income tax	0.0	0.0	0.0	n.m.	n.m.
<b>Profit for the period</b>	<b>92.4</b>	<b>63.3</b>	<b>105.0</b>	<b>66.0%</b>	<b>13.6%</b>

# Insurance statement of financial position 1Q26

## Insurance Segment' Statement of financial position

S/ million	1Q25	4Q25	1Q26	%chg QoQ	%chg YoY
<b>Assets</b>					
Cash and due from banks and inter-bank funds	442.2	491.4	482.5	-1.81%	9.11%
Financial investments	13,551.40	14,264.00	14,552.20	2.02%	7.39%
Property, furniture and equipment, net	25.4	30.7	30.7	0.00%	20.87%
Other assets	2,303.60	2,369.10	2,395.70	1.12%	4.00%
<b>Total assets</b>	<b>16,322.60</b>	<b>17,155.10</b>	<b>17,461.10</b>	<b>1.78%</b>	<b>6.97%</b>
<b>Liabilities and equity</b>					
Due to banks and correspondents and inter-bank funds	293.6	242.2	120.5	-50.25%	-58.96%
Bonds, notes and other obligations	1,331.20	1,259.40	1,191.10	-5.42%	-10.52%
Insurance contract liabilities	12,432.90	12,933.50	13,063.30	1.00%	5.07%
Other liabilities	1,555.30	2,009.30	2,240.90	11.53%	44.08%
<b>Total liabilities</b>	<b>15,612.80</b>	<b>16,444.50</b>	<b>16,615.80</b>	<b>1.04%</b>	<b>6.42%</b>
<b>Equity, net</b>					
Equity attributable to IFS' shareholders	709.8	710.7	845.3	18.94%	19.09%
<b>Total equity, net</b>	<b>709.8</b>	<b>710.7</b>	<b>845.3</b>	<b>18.94%</b>	<b>19%</b>
<b>Total liabilities and equity net</b>	<b>16,322.60</b>	<b>17,155.10</b>	<b>17,461.10</b>	<b>1.78%</b>	<b>6.97%</b>

# Wealth Management P&L 1Q26

## Wealth Management Segment's P&L Statement

S/ million				%chg	%chg
	1Q25	4Q25	1Q26	QoQ	YoY
Interest and similar income	40.6	36.7	34.6	-5.7%	-14.6%
Interest and similar expenses	-23.8	-23.5	-23.4	-0.6%	-1.8%
<b>Net interest and similar income</b>	<b>16.7</b>	<b>13.2</b>	<b>11.3</b>	<b>-14.8%</b>	<b>-32.8%</b>
Impairment loss on loans, net of recoveries	-0.2	0.2	0.0	n.m.	-80.0%
Recovery (loss) due to impairment of financial investments	0.1	-0.5	0.1	n.m.	n.m.
<b>Net interest and similar income after impairment loss</b>	<b>16.6</b>	<b>12.9</b>	<b>11.3</b>	<b>-12.2%</b>	<b>-31.5%</b>
Fee income from financial services, net	46.0	50.4	50.1	-0.6%	9.1%
Other income	22.3	12.2	52.5	n.m.	n.m.
Other expenses	-39.2	-46.3	-47.4	2.3%	21.0%
<b>Income before translation result and income tax</b>	<b>45.7</b>	<b>29.2</b>	<b>66.6</b>	<b>n.m.</b>	<b>45.7%</b>
Translation result	0.4	-1.9	0.8	n.m.	n.m.
Income tax	-8.6	-3.0	-4.4	49.6%	-48.5%
<b>Profit for the period</b>	<b>37.5</b>	<b>24.4</b>	<b>63.0</b>	<b>n.m.</b>	<b>68.1%</b>

# Wealth Management statement of financial position 1Q26

Wealth Management Segment' Statement of financial position					
S/ million				%chg	%chg
	4Q24	3Q25	4Q25	QoQ	YoY
<b>Assets</b>					
Cash and due from banks and inter-bank funds	509.2	533.6	618.5	15.9%	21.5%
Financial investments	2,084.5	1,986.4	2,018.6	1.6%	-3.2%
Loans, net of unearned interest	1,518.4	1,622.5	1,613.2	-0.6%	6.2%
Impairment allowance for loans	-0.3	-0.2	-0.4	n.m.	40.5%
Property, furniture and equipment, net	53.6	51.7	50.8	-1.7%	-5.2%
Other assets	101.3	122.0	150.1	23.0%	48.2%
<b>Total assets</b>	<b>4,266.7</b>	<b>4,316.0</b>	<b>4,450.8</b>	<b>3.1%</b>	<b>4.3%</b>
<b>Liabilities and equity</b>					
Deposits and obligations	3,189.1	2,929.3	3,198.1	9.2%	0.3%
Due to banks and correspondents and inter-bank funds	80.1	265.8	130.1	-51.1%	62.5%
Bonds, notes and other obligations	294.2	315.1	-	n.m.	n.m.
Other liabilities	53.2	76.8	57.1	-25.7%	7.2%
<b>Total liabilities</b>	<b>3,322.4</b>	<b>3,271.9</b>	<b>3,385.2</b>	<b>3.5%</b>	<b>1.9%</b>
<b>Equity, net</b>					
Equity attributable to IFS' shareholders	944.3	1,044.1	1,065.6	2.1%	12.8%
<b>Total equity, net</b>	<b>944.3</b>	<b>1,044.1</b>	<b>1,065.6</b>	<b>2.1%</b>	<b>12.8%</b>
<b>Total liabilities and equity net</b>	<b>4,266.7</b>	<b>4,316.0</b>	<b>4,450.8</b>	<b>3.1%</b>	<b>4.3%</b>

# Definitions

Concept	Definition
Total revenues	Net interest and similar income + Net fee income from financial services + Other income + Income from insurance results
Efficiency ratio	$(\text{Salaries and employee benefits} + \text{Administrative expenses} + \text{Depreciation and amortization}) / (\text{Net interest and similar income} + \text{Net fee income} + \text{Other income} + \text{Income from insurance results})$
NIM	$(\text{Net interest and similar income}) / (\text{Average interest-earning assets})$
Interest earning assets	Total loans + total investment available for sale + total cash and due from banks funds
Relevant net income	Relevant net income for dividend payments
% Revenues	$(\text{Net fee income} + \text{Other income}) / (\text{Net interest income} + \text{Net fee income} + \text{Other income})$
Loan-to-deposit ratio	Total gross loans / Deposits
NPL coverage ratio	Stock of provisions / (Stage 3 direct loans)
(S2 + S3) ratio	$(\text{Exposure under Stage 2 and Stage 3}) / (\text{Total exposure under IFRS 9})$
S3 NPL ratio	$(\text{Stage 3 direct loans}) / (\text{Total direct loans})$
Expected loss	$(\text{Stock of provisions}) / (\text{Total exposure})$
Cost of risk	$(\text{Annualized impairment loss on loans, net of recoveries}) / (\text{Average gross loans})$
Total revenues	Net interest and similar income + Net fee income from financial services + Other income + Income from insurance results
Efficiency ratio	$(\text{Salaries and employee benefits} + \text{Administrative expenses} + \text{Depreciation and amortization}) / (\text{Net interest and similar income} + \text{Net fee income} + \text{Other income} + \text{Income from insurance results})$
NIM	$(\text{Net interest and similar income}) / (\text{Average interest-earning assets})$
Interest earning assets	Total loans + total investment available for sale + total cash and due from banks funds
Relevant net income	Relevant net income for dividend payments
% Revenues	$(\text{Net fee income} + \text{Other income}) / (\text{Net interest income} + \text{Net fee income} + \text{Other income})$
Loan-to-deposit ratio	Total gross loans / Deposits
NPL coverage ratio	Stock of provisions / (Stage 3 direct loans)
(S2 + S3) ratio	$(\text{Exposure under Stage 2 and Stage 3}) / (\text{Total exposure under IFRS 9})$
S3 NPL ratio	$(\text{Stage 3 direct loans}) / (\text{Total direct loans})$
Expected loss	$(\text{Stock of provisions}) / (\text{Total exposure})$
Cost of risk	$(\text{Annualized impairment loss on loans, net of recoveries}) / (\text{Average gross loans})$

# Safe Harbor for Forward-Looking Statements

This corporate presentation contains "forward looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Other than statements of historical or current facts, all statements included in this presentation regarding IFS' business, financial condition, results of operations and certain of IFS' plans, objectives, targets, assumptions, projections, expectations or beliefs and statements regarding other future events or prospects are forward-looking statements. These statements include, without limitation, those concerning: (i) IFS' strategy and IFS' ability to achieve it; (ii) expectations regarding sales, profitability and growth, expected or assumed future results of operations, dividends, capital expenditures and investment plans; (iii) adequacy of capital; and (iv) financing plans, objectives or goals and anticipated trends. In addition, this presentation includes forward-looking statements relating to IFS' potential exposure to various types of market risks, such as macroeconomic risk, political and geopolitical risks, foreign exchange rate risk, interest rate risks and other risks related to IFS' financial performance. The words "aim," "may," "will," "expect," "is expected to," "anticipate," "believe," "future," "continue," "help," "estimate," "plan," "potential," "target," "project," "achieve," "schedule," "intend," "should," "would," "seeks," "estimates," "shall," or the negative or other variations thereof, as well as other similar expressions regarding matters that are not historical facts, are or may indicate forward-looking statements.

IFS has based these forward-looking statements on its management's current views with respect to future events and financial performance. These views reflect the best judgment of IFS' management but involve a number of risks and uncertainties which could cause actual results to differ materially from those expected in IFS' forward-looking statements and from past results, performance or achievements. Although we believe that the estimates reflected in the forward-looking statements are reasonable, such estimates may prove to be incorrect. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, among other things:

(a) IFS' holding company structure; (b) economic, business and political developments in Peru and globally; (c) changes in Peruvian, Panamanian and Bahamian and other foreign laws and regulations, including the adoption of new capital requirements for banks or insurance companies and heightened regulatory and governmental oversight; (d) increased competition in the Peruvian financial services and insurance markets; (e) increased inflation; (f) exchange rate instability and government measures to control foreign exchange rates; (g) developments affecting the purchasing power of middle income consumers or consumer spending generally; (h) increases in interest rates; (i) downturns in the capital markets and changes in capital markets in general that affect policies or attitudes towards lending to Peru or Peruvian companies or securities issued by Peruvian companies; (j) IFS' ability to keep up with technological changes, including, without limitation, artificial intelligence; (k) the inability to obtain the capital we need for further expansion of IFS' businesses; (l) the inability to attract and retain key personnel; (m) changes in tax laws; (n) severe weather, natural disasters and adverse climate changes; (o) pandemic, epidemics or other diseases and health emergencies; (p) geopolitical conflicts; (q) changes in regional or global markets; (r) dependence on sovereign debt in IFS' investment portfolios; (s) credit and other risks of lending, such as increases in defaults of borrowers; (t) increased costs of funding or IFS' inability to obtain additional debt or equity financing on attractive terms or at all; (u) a deterioration in the quality of IFS' assets; (v) allowances for impairment losses may be inadequate; (w) changes to accounting standards; (x) changes in actuarial assumptions upon which IFS' annuity business is based; (y) failure to adequately price insurance premiums; (z) decreases in the spread between investment yields and implied interest rates in annuities; (aa) dependence on information technology systems and cybersecurity risks; (ab) ability to appropriately address social, environmental and sustainability concerns that may arise, including from business activities; and (bb) other risks and uncertainties.

Additionally, new risks and uncertainties can emerge from time to time, and it is not possible for IFS to predict all future risks and uncertainties, nor can IFS assess their potential impact. Accordingly, you should not place undue reliance on forward-looking statements as a prediction of actual results.

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