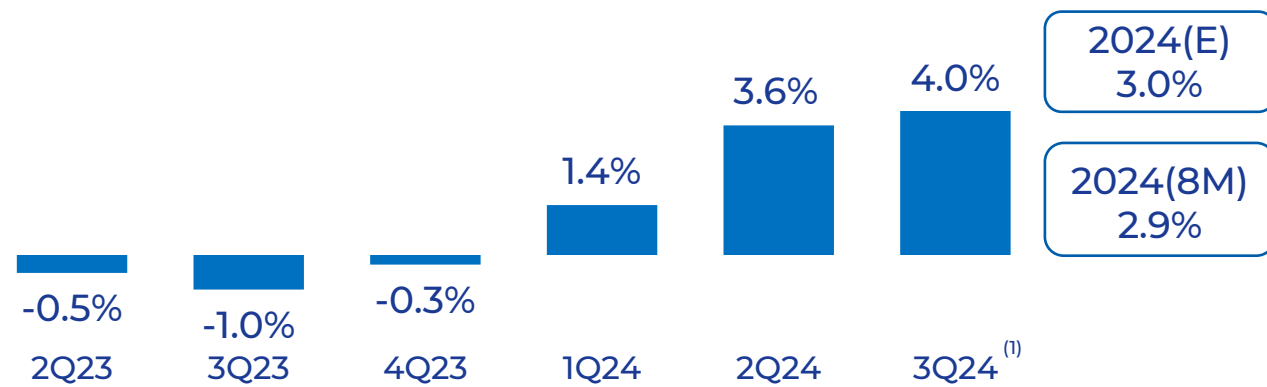


Earnings Presentation

3Q24 results

Continuous improvement in economic indicators

Quarterly GDP growth YoY (%)

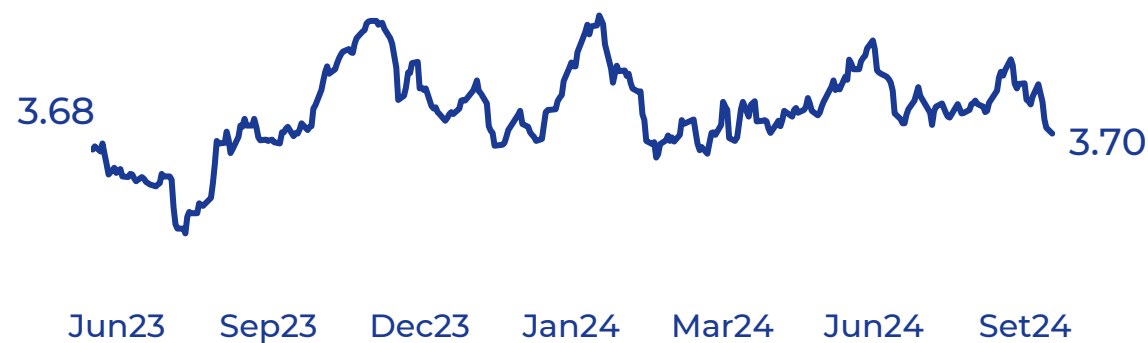


Interest rates (%)

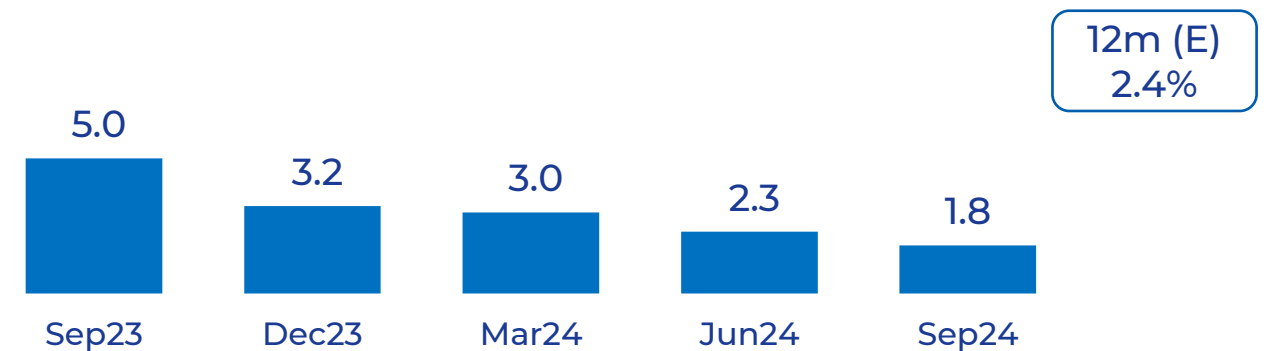
— Soles reference rate (BCRP) — Dollar reference rate (FED)



USD/PEN

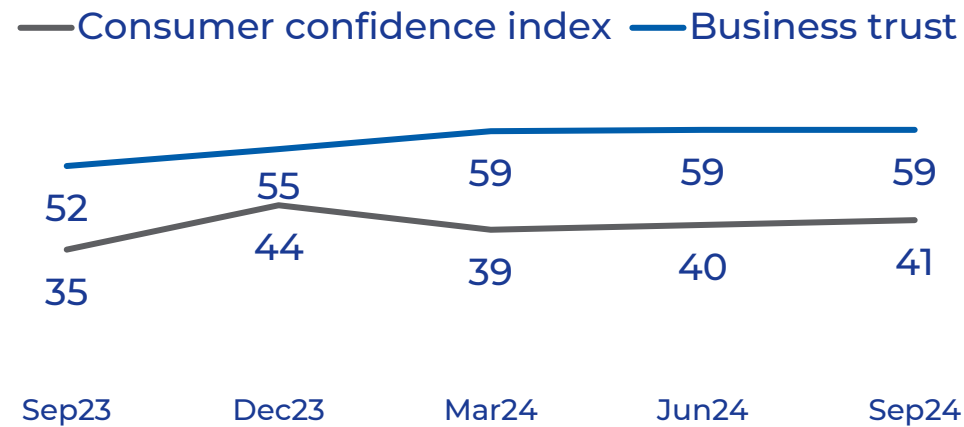


Inflation YoY (%)

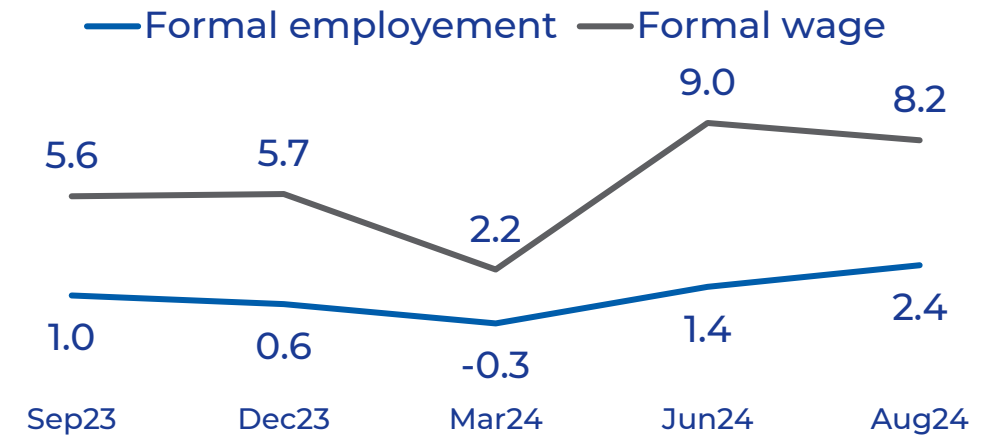


Leading indicators remain optimistic

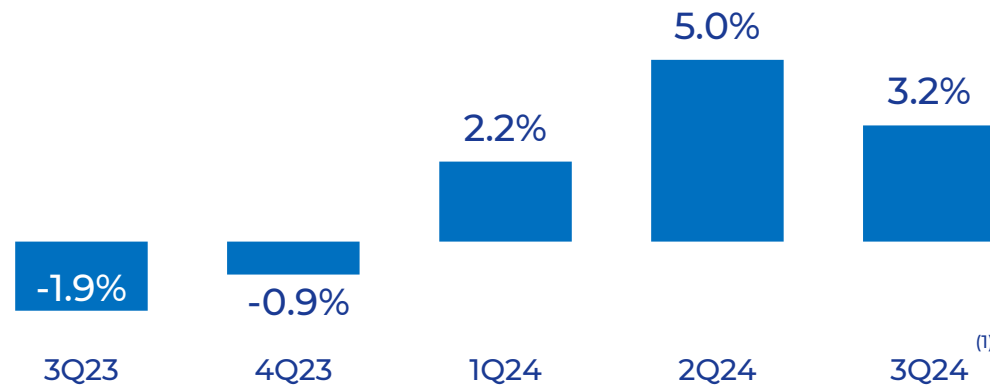
Consumer confidence index & business confidence(%)



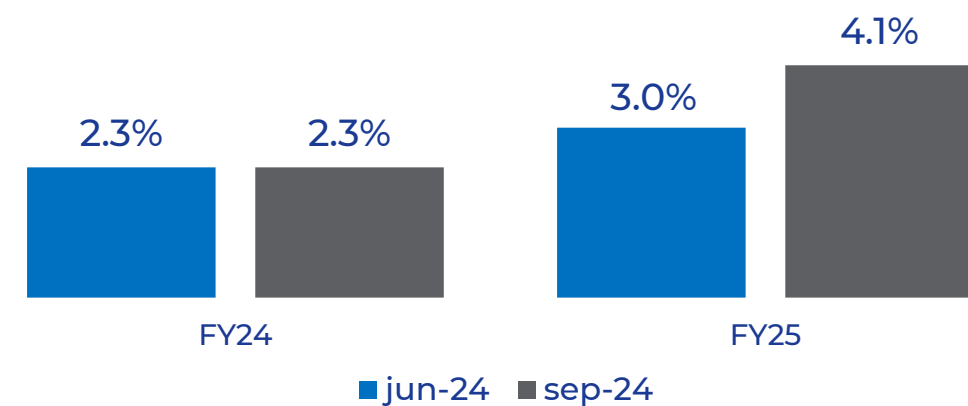
Formal employment & formal wage YoY (%)



Quarterly domestic demand YoY (%)



Private investment estimate (%)



Strategic focus on key businesses and profitability

Growth

Leading digital platform with profitable growth

+2x

YoY net income

>15%

IFS ROE 3Q24

+12%

YoY banking customers

+16%

YoY insurance customers

Digital

Creating the best digital experience

81%

Digital banking customers

66

NPS retail banking

Focus

Boosting core businesses

>15%

MS retail deposits

22%

MS consumer loans

>31%

MS annuities

+19%

YoY AUM WM

1 Sustainable
growth

2 Digital
update

3 Key
businesses

4 Takeaways

1 Sustainable
growth

2 Digital
update

3 Key
businesses

4 Takeaways

Key messages

1 Improving banking and investment results drive earnings recovery

s/390mn

Net profit
IFS 3Q24

2 Lower CoR translates into better results for IBK

-90bps

QoQ CoR

3 Better funding mix impacts positively cost of funds

-70bps

YoY CoF

4 Moderation in loan growth with improvement of cash loan disbursement

+8%

QoQ cash loan disbursement

5 Sustained growth in insurance premiums

+13%

YoY gross premiums ⁽¹⁾

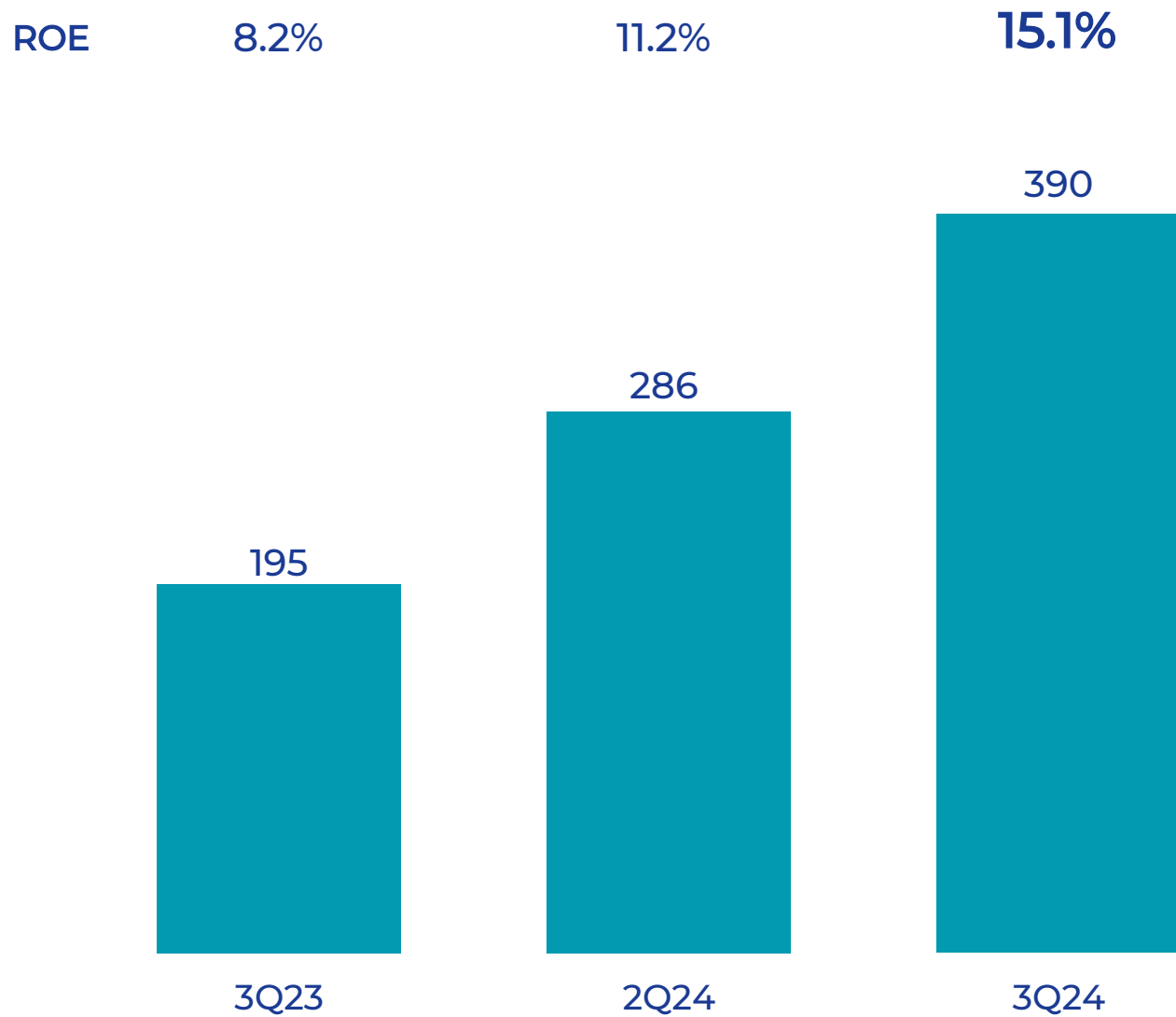
6 Strong increase in AuM in WM, gaining MS in IF

+19%

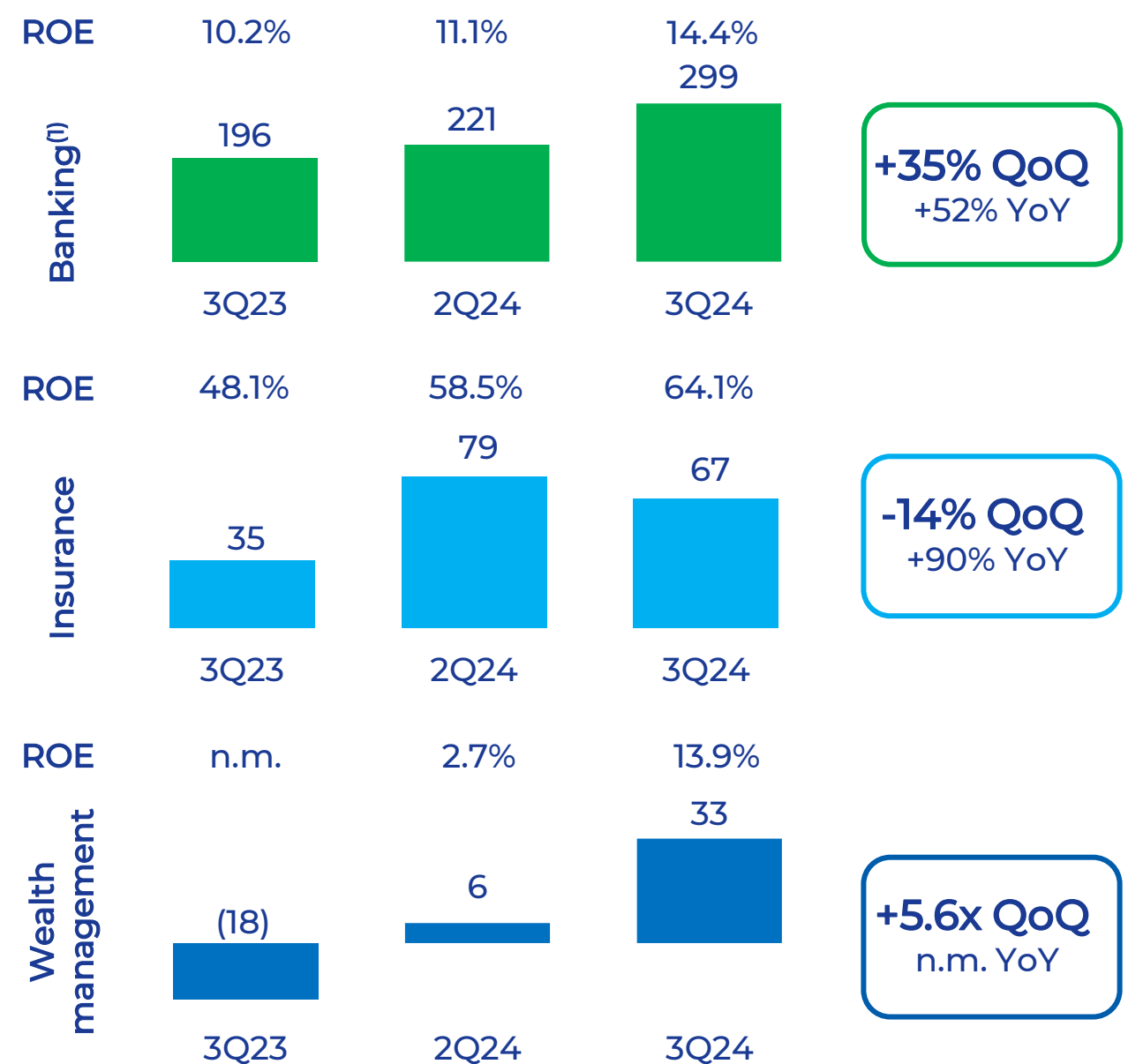
YoY AUM

2x YoY earnings drive quarterly ROE above 15%

IFS quarterly net profit (\$/ mn)



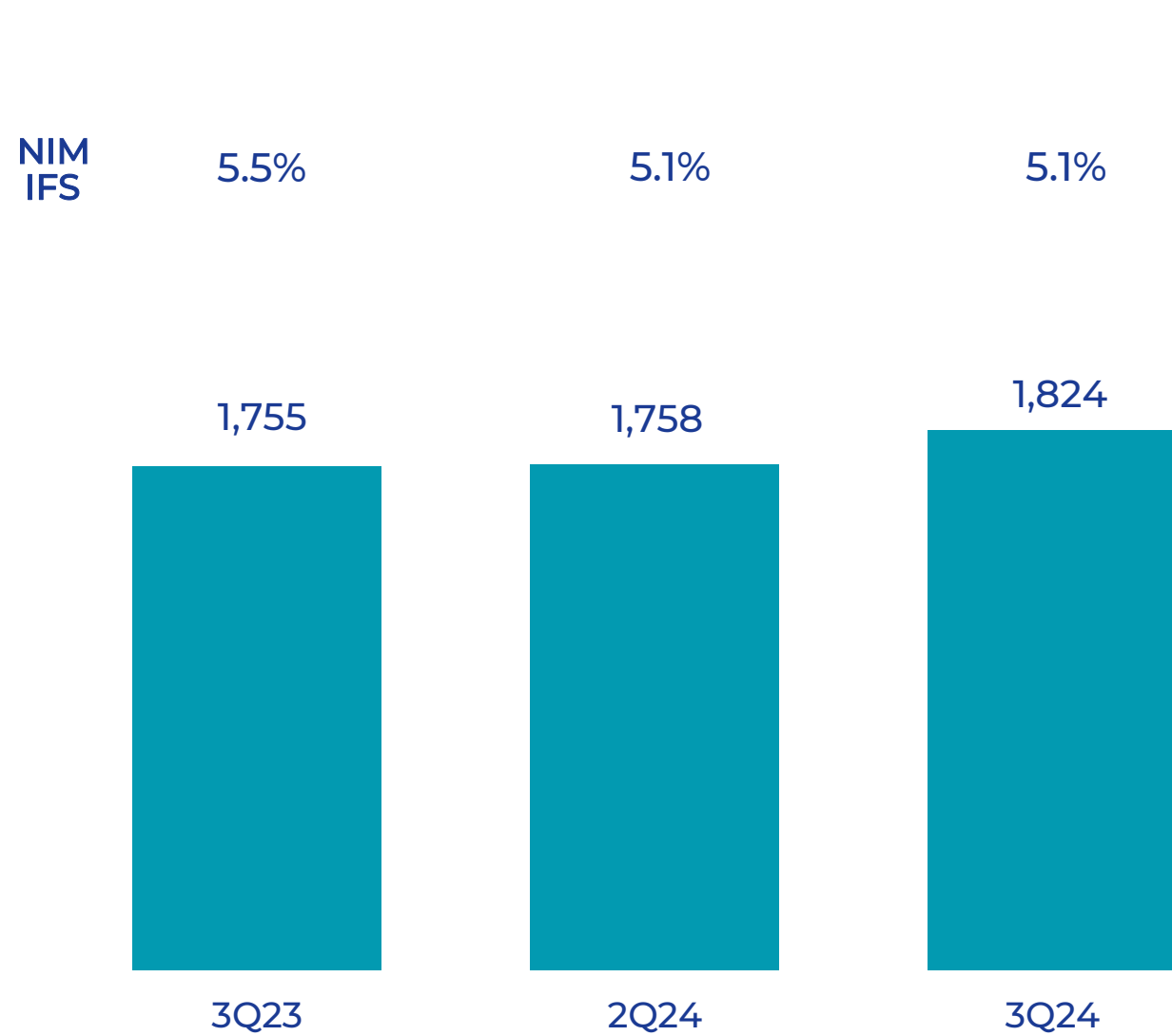
+36% QoQ | +2x YoY



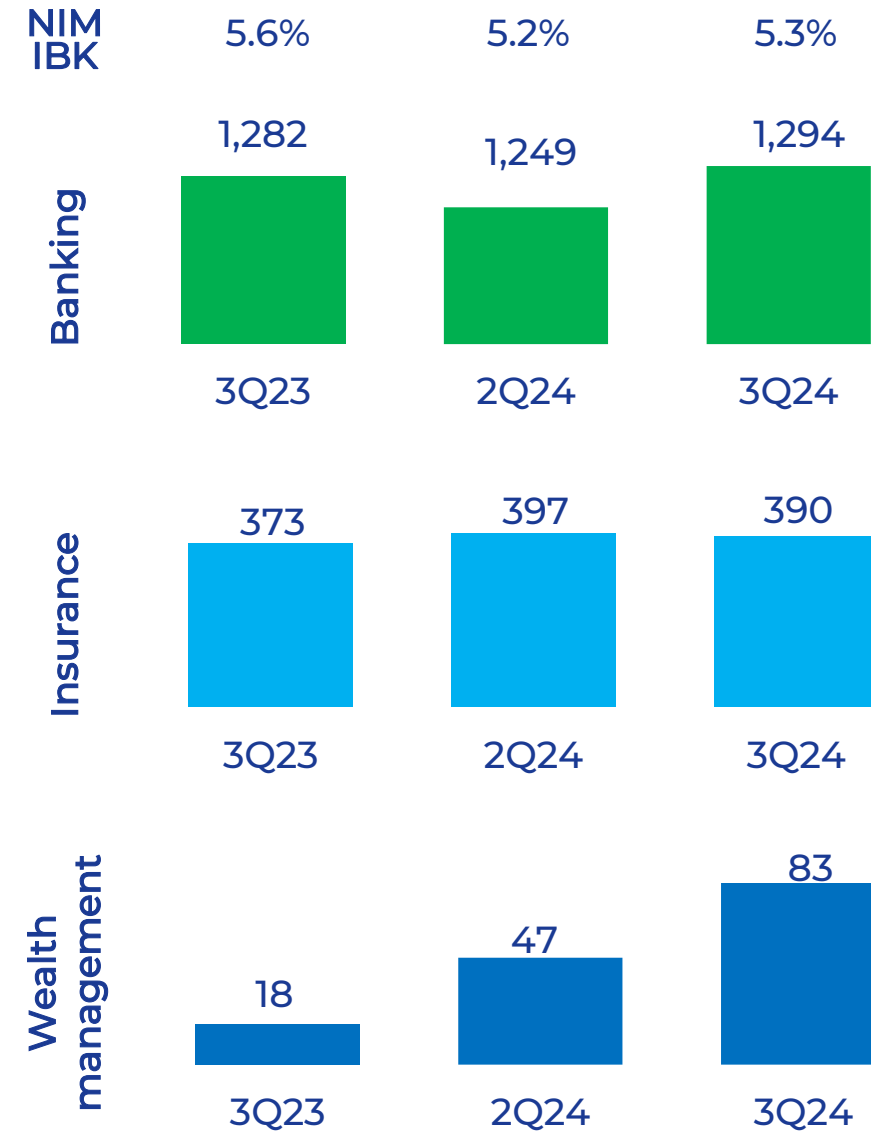
1) Includes participation in payments

5% YoY increase in revenues at IFS

IFS quarterly revenues (\$/ mn)



+4% QoQ | +5% YoY

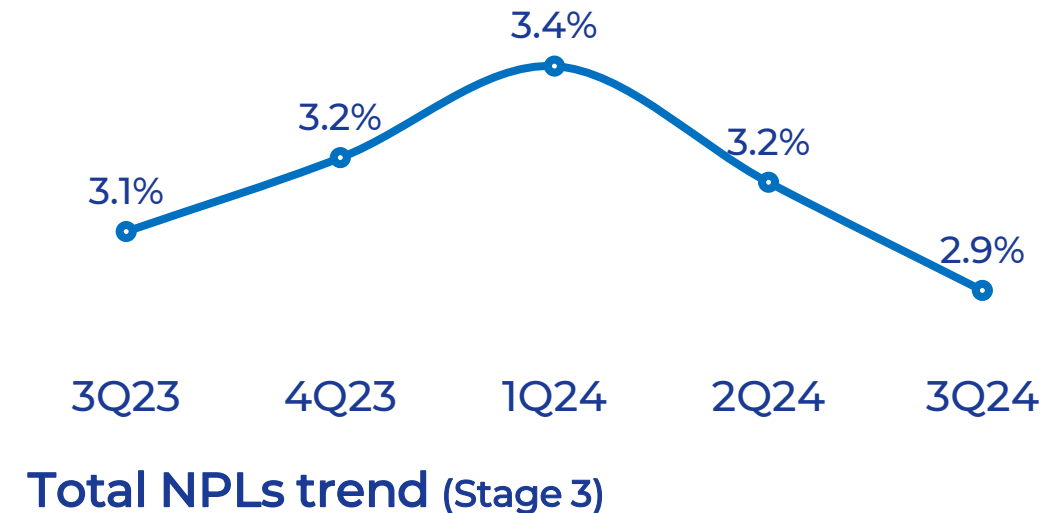
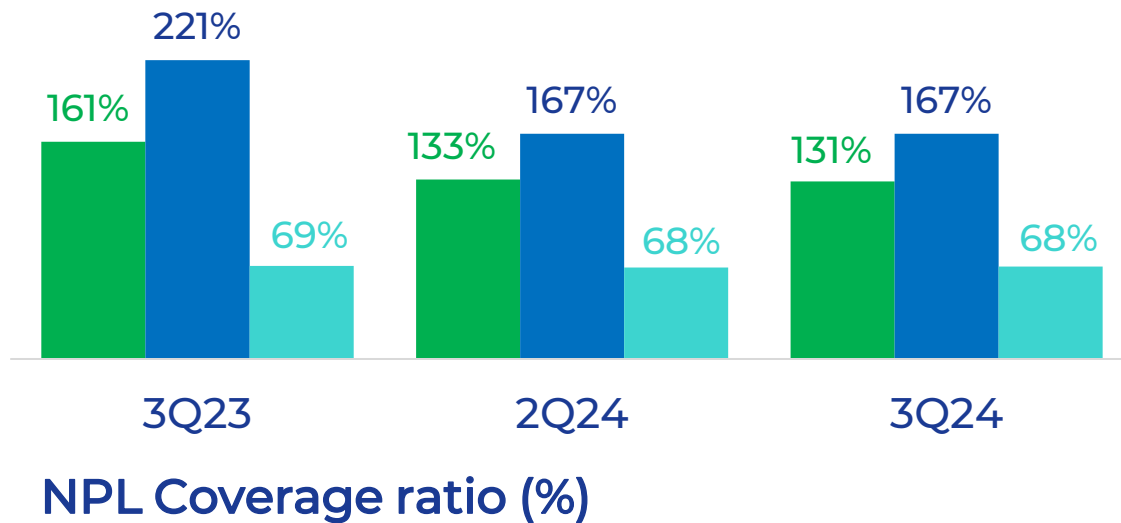
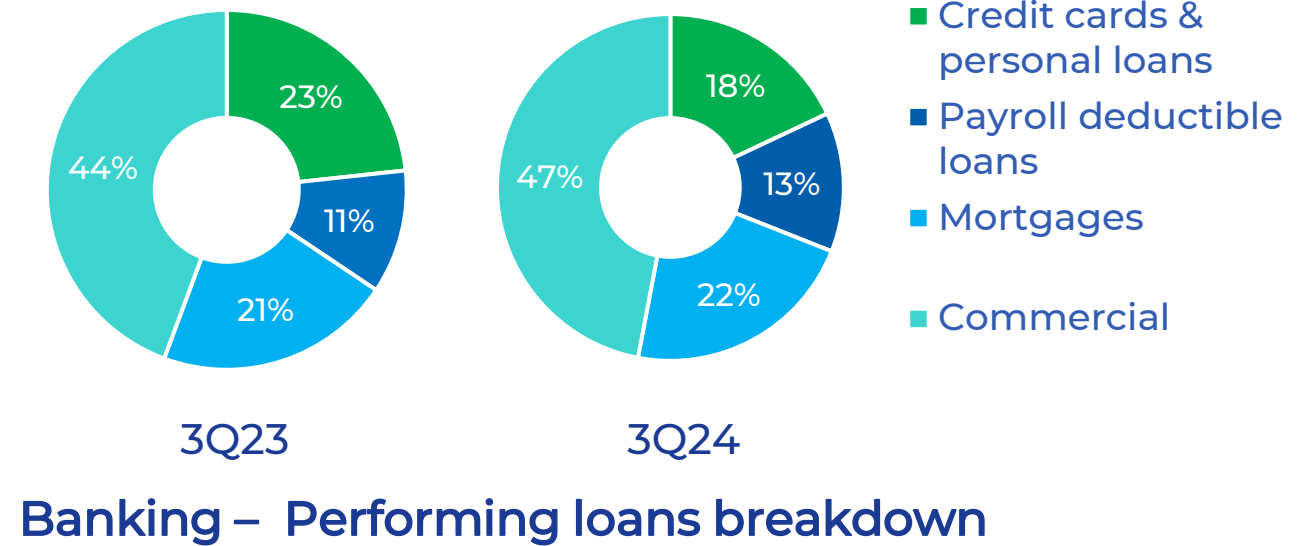
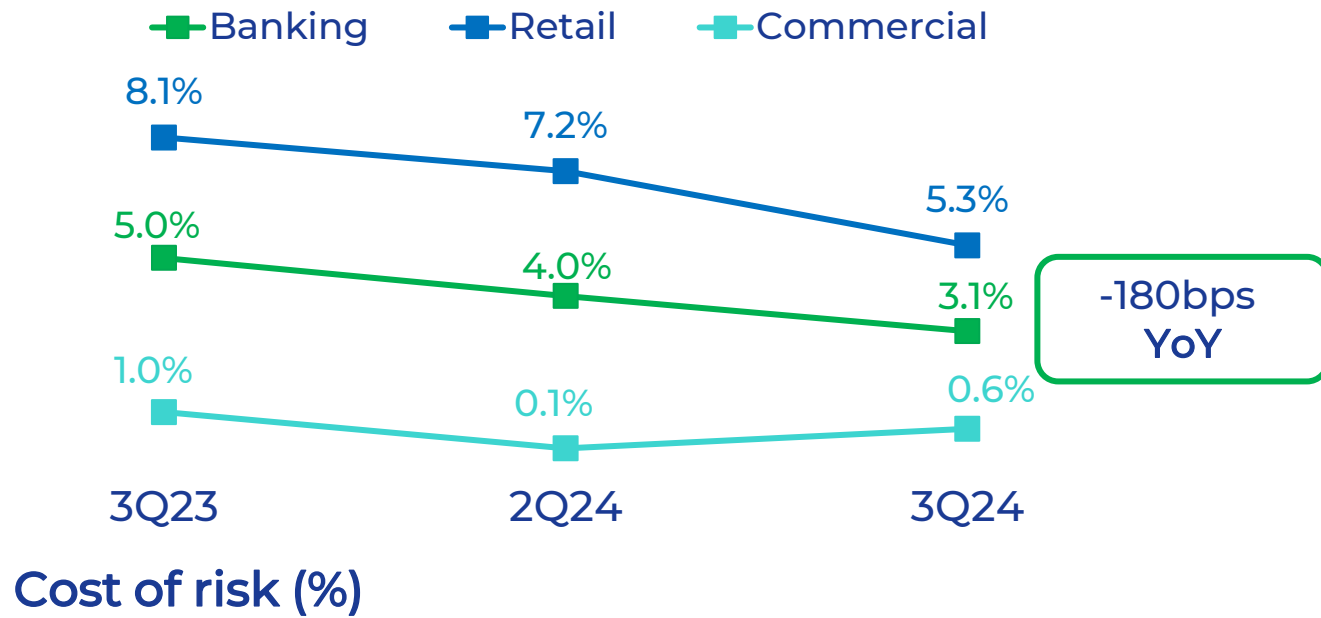


+4% QoQ
+1% YoY

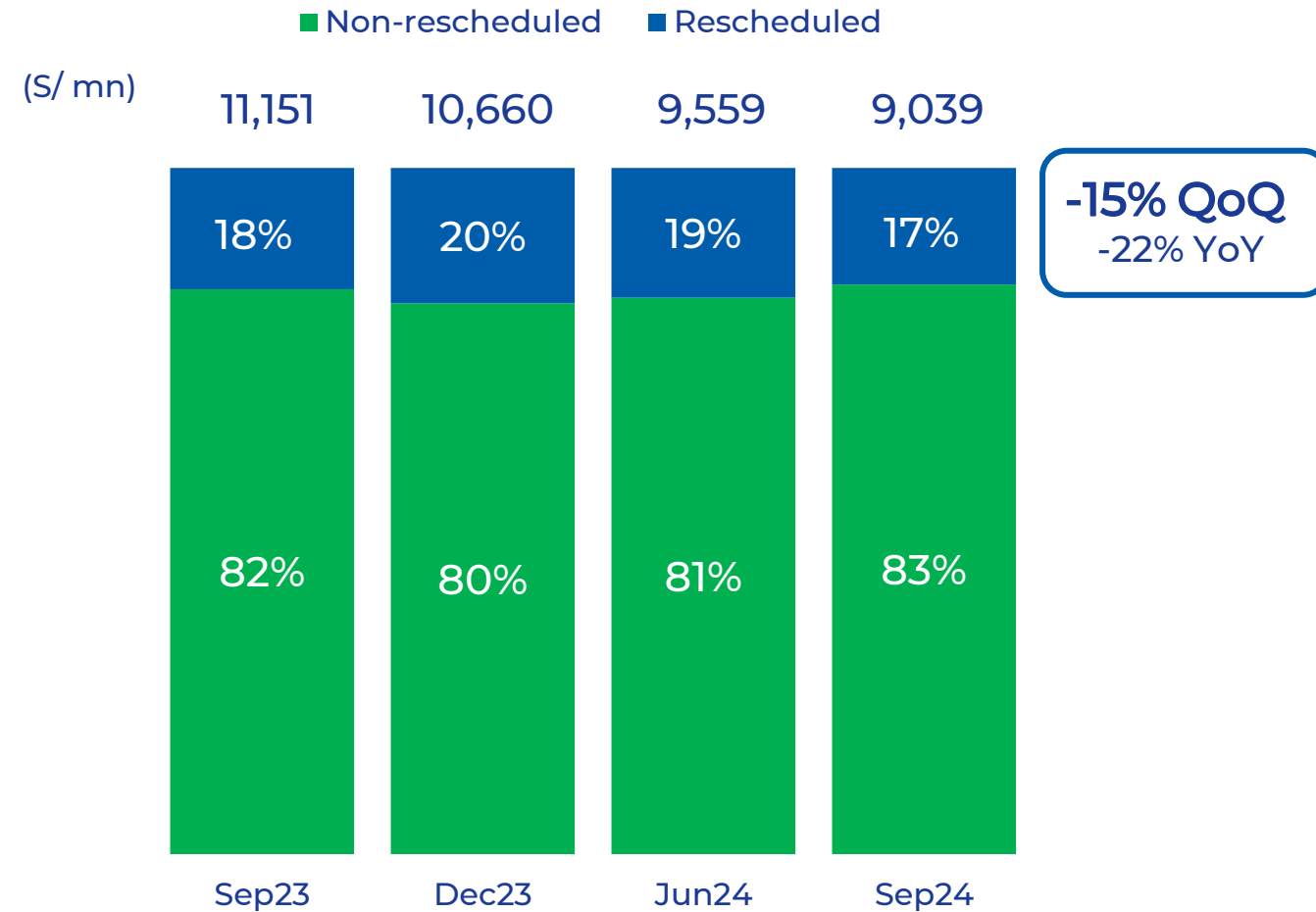
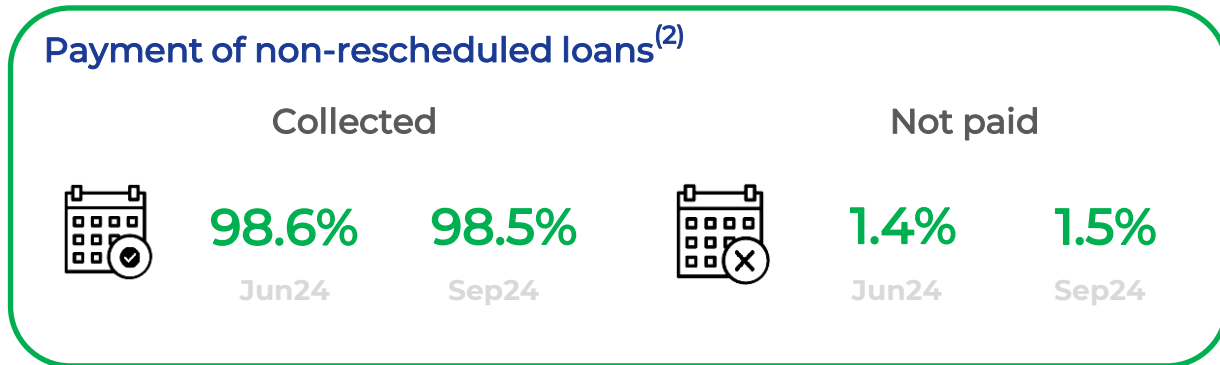
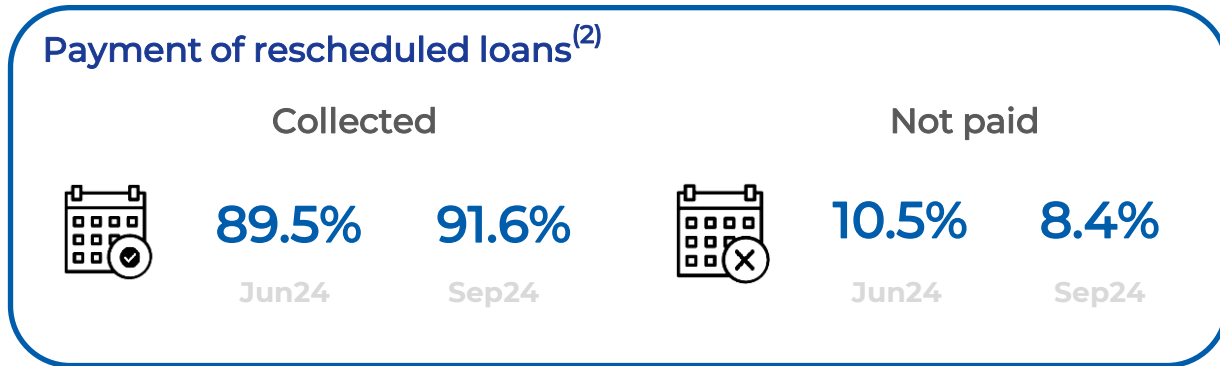
-3% QoQ
+4% YoY

+75% QoQ
+4.6x YoY

CoR and NPLs close to normalized levels



Continuous improvement in payment behavior of customers



Consumer loans⁽¹⁾
% Exposure by rescheduling type

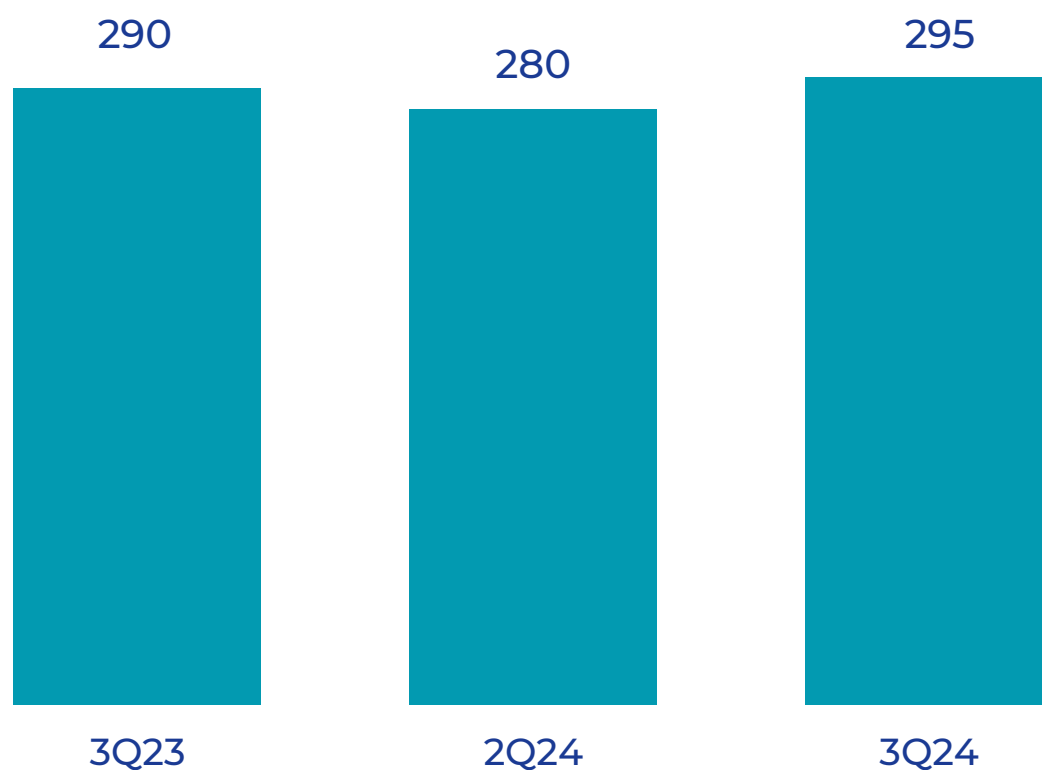
Payment behavior⁽¹⁾

1) Credit cards and personal loans | Does not include payroll deductible loans

2) Applies to loans with no delay in payment: 92.3% of non-rescheduled loans and to 63.0% of rescheduled loans as of Jun24 and 93.5% of non-rescheduled loans and to 68.3% of rescheduled loans as of Sep24

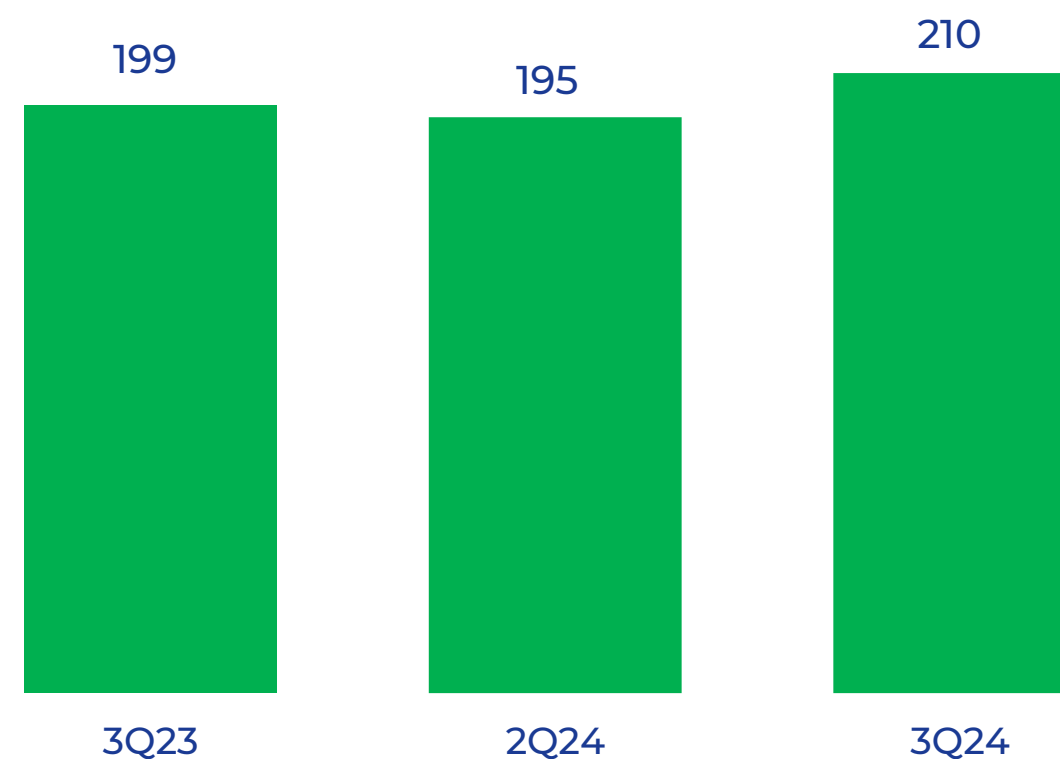
+5% QoQ fee income driven by banking

IFS fee Income (\$/ mn)



+5% QoQ | +2% YoY

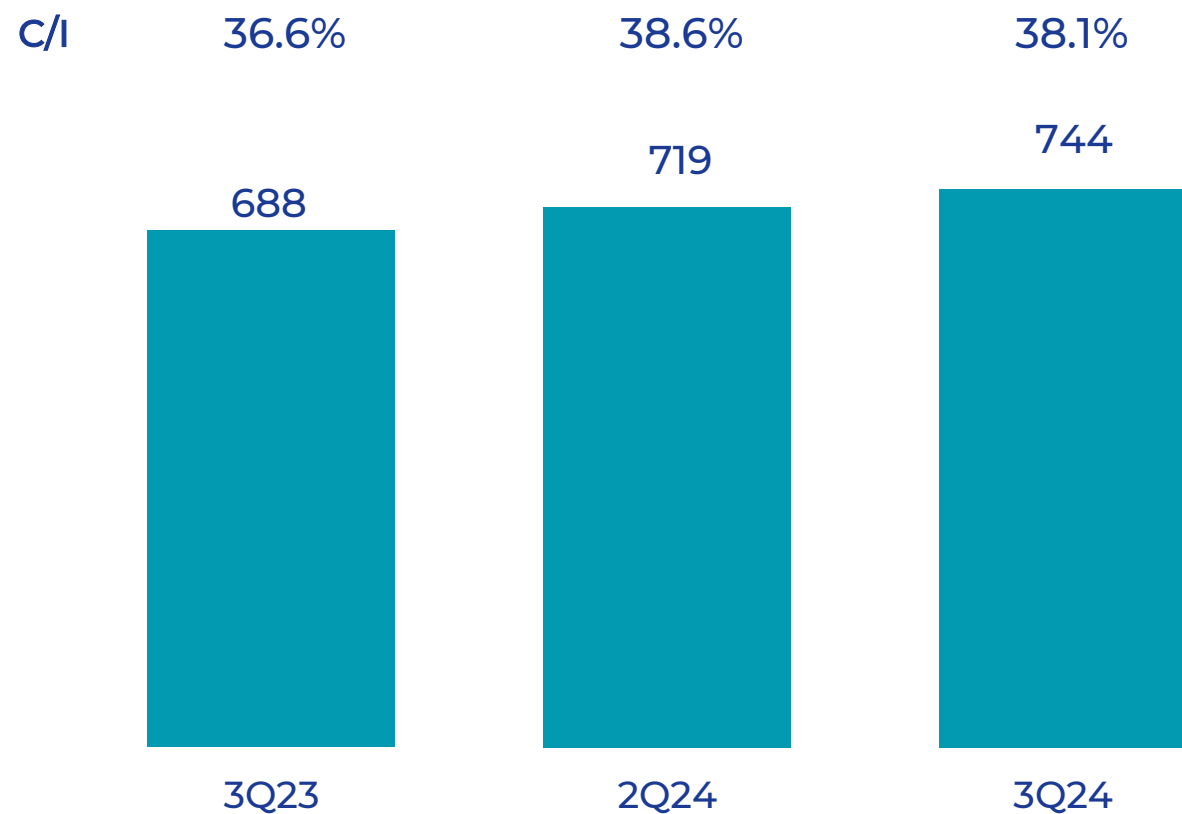
Banking fee income (\$/ mn)



+8% QoQ | +6% YoY

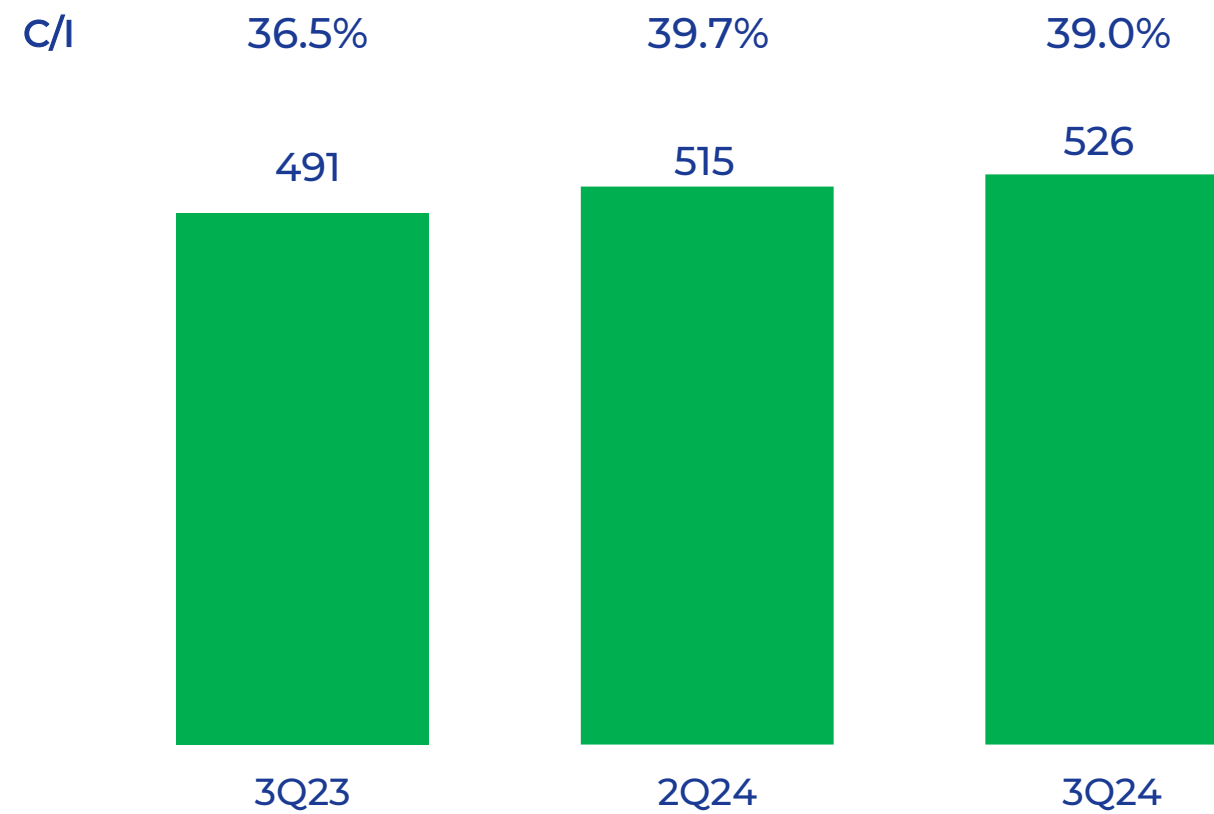
Efficiency remains a top priority

IFS expenses (\$/ mn)



+3% QoQ | +8% YoY

Banking expenses (\$/ mn)



+2% QoQ | +7% YoY

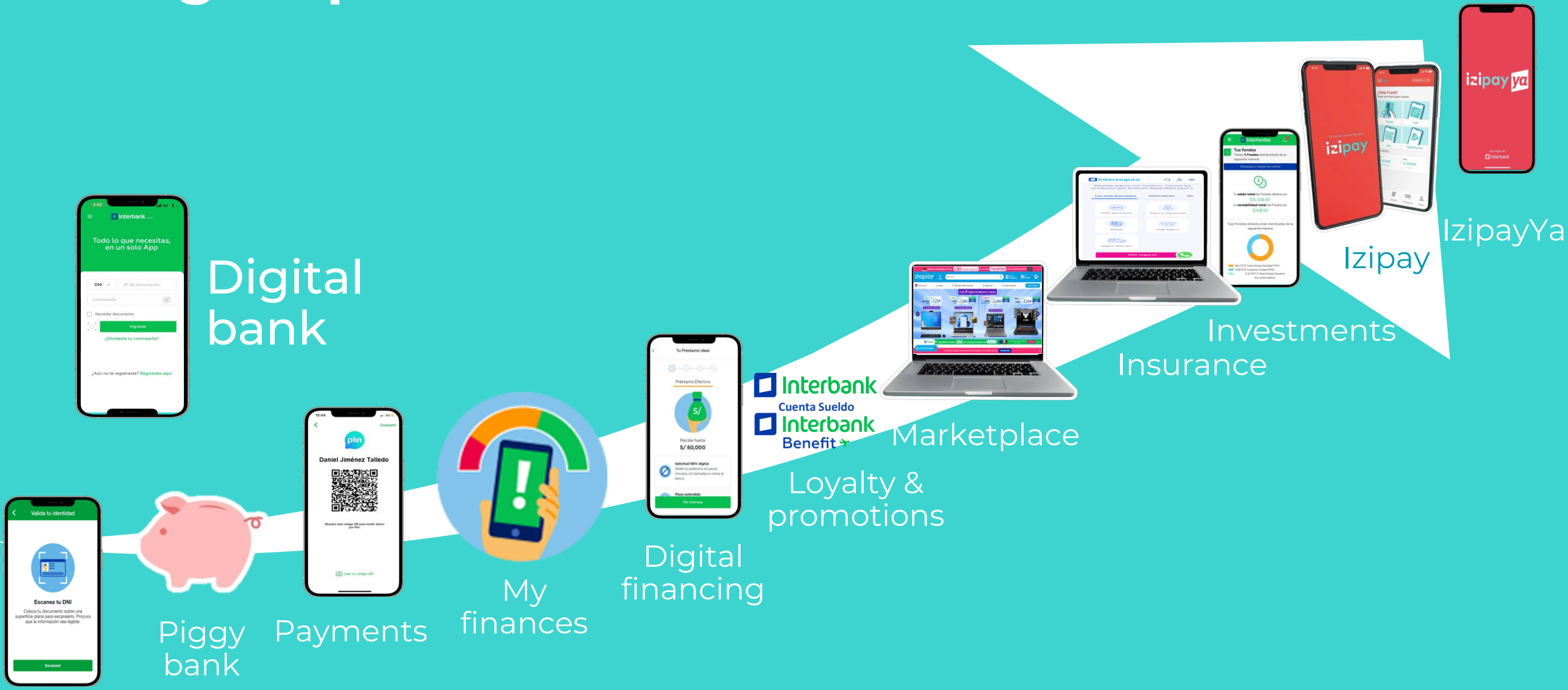
1 Sustainable
growth

2 Digital
update

3 Key
businesses

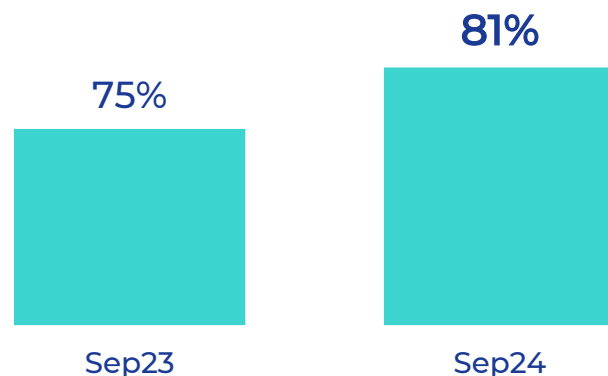
4 Takeaways

IFS digital platform

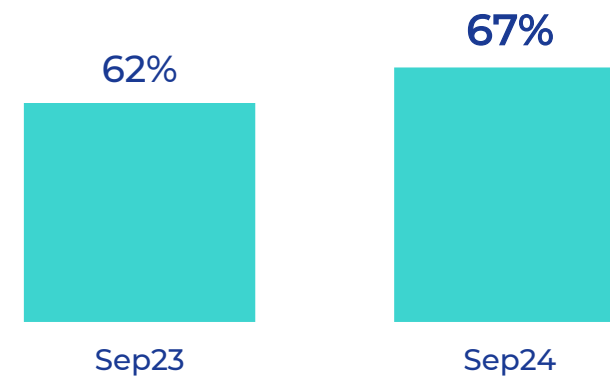


100% digital account

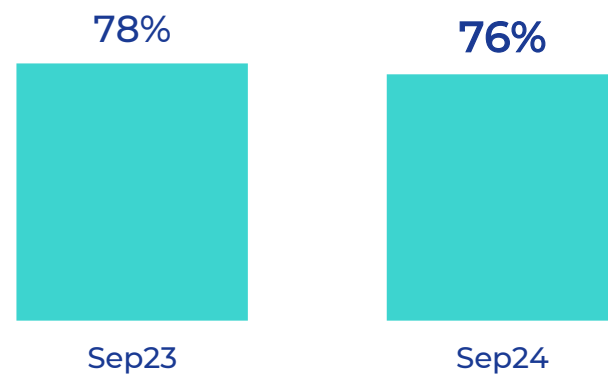
Improving customer experience



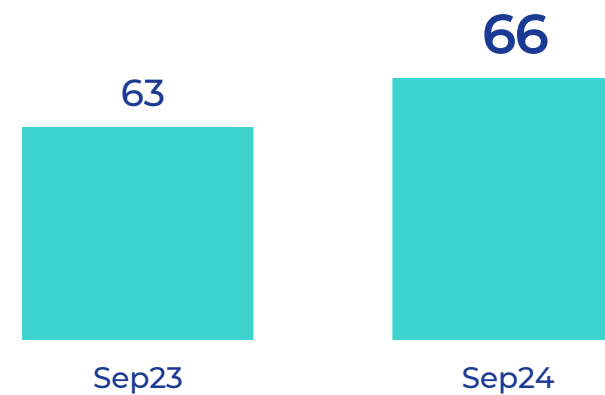
Digital customers - Retail
(% of digital customers – Retail banking)



Digital sales - Retail
(% of products sold digitally)



Digital self-service
(% of digital self-service) (1)

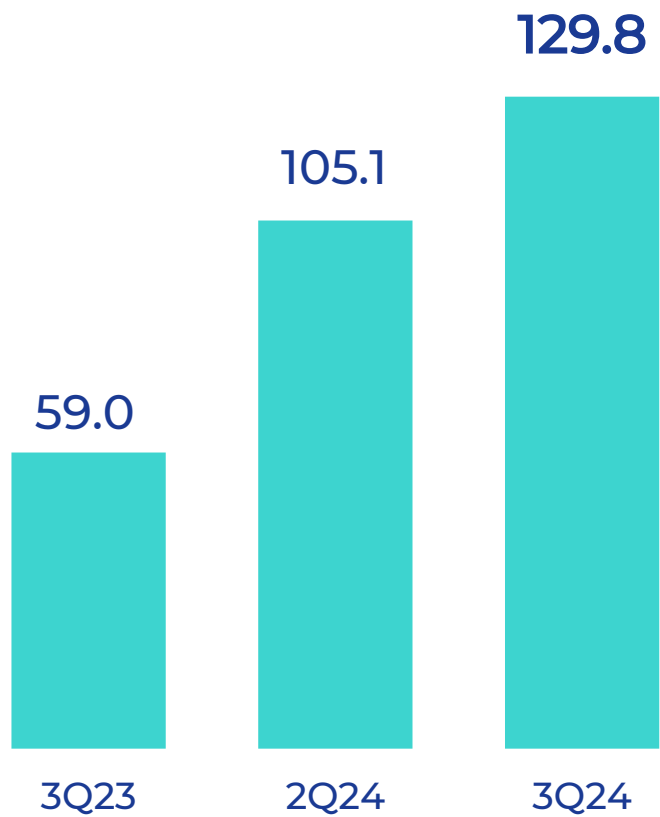


NPS Retail
(Points – Retail Banking)

We are creating value and primary banking relationships with Plin



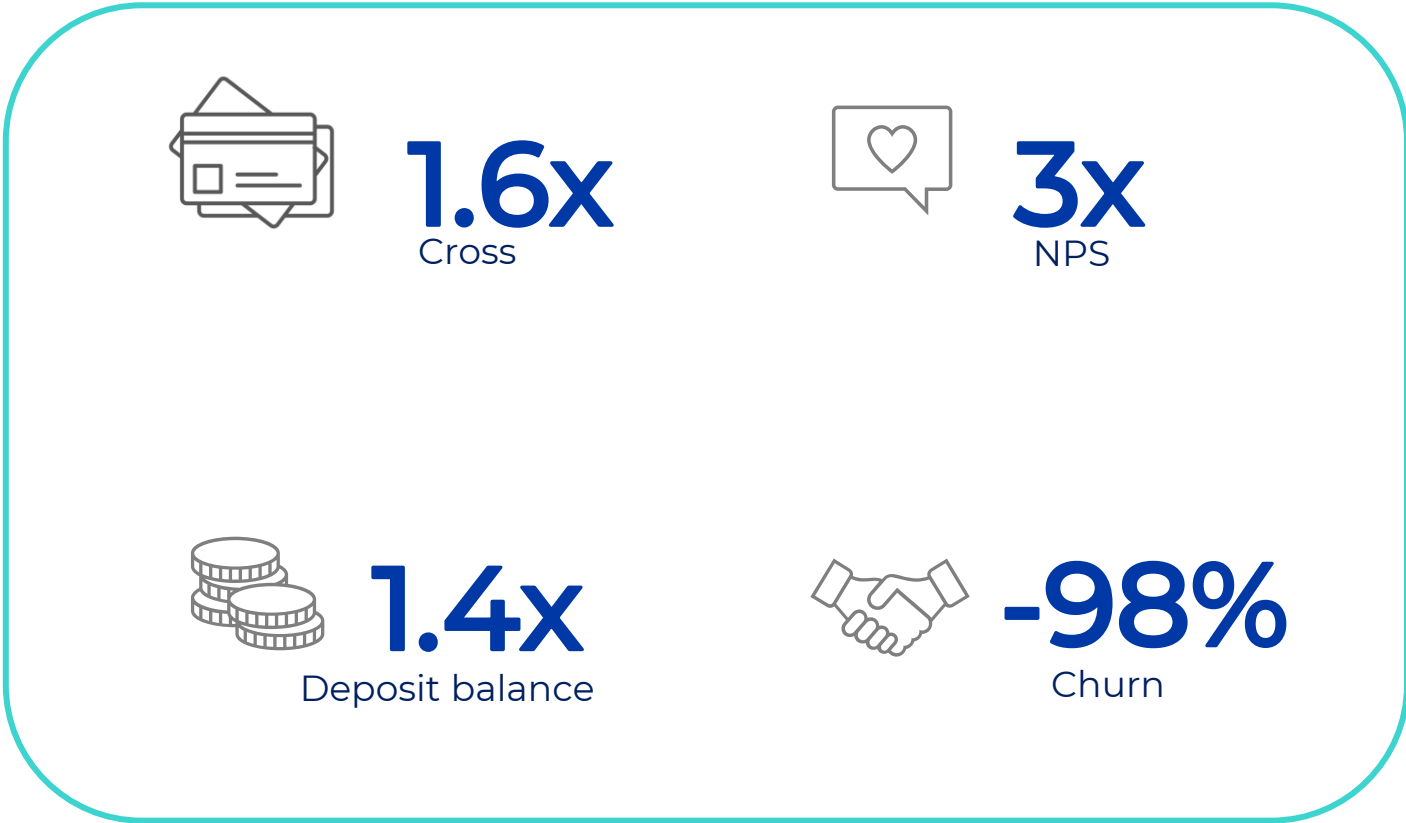
+2.2x
YoY



IBK Transactions (mn) ⁽¹⁾

Primary vs non primary banking relationships KPIs

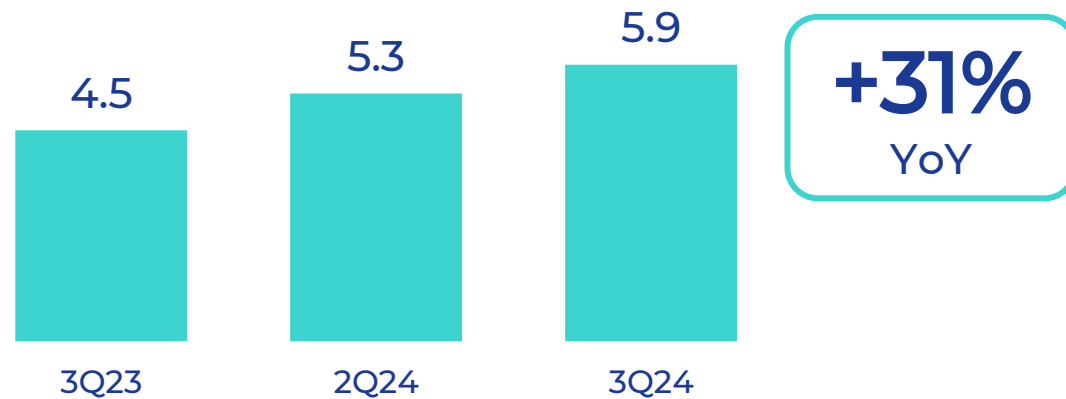
(Data as of Sep24)



(1) Sent transactions Plin

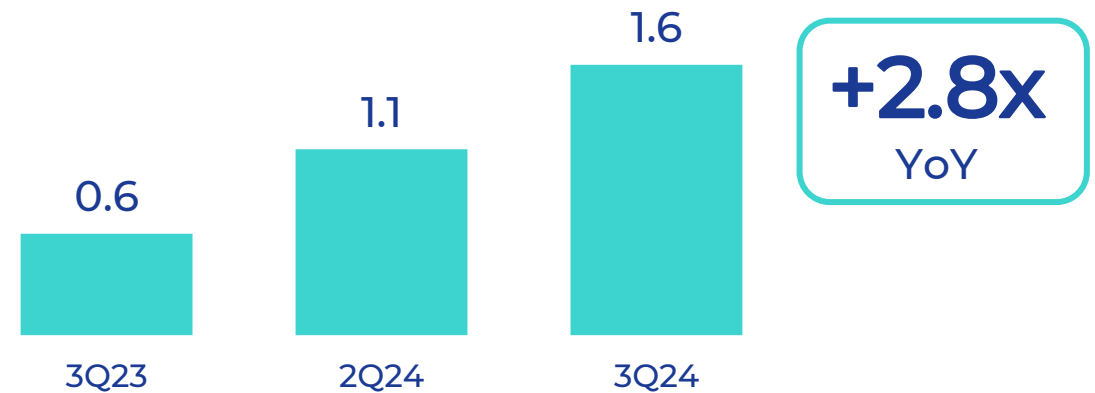
Continuous increase in float from Izipay

izipay



Cash flow coming to IBK accounts (S/ bn)

izipay ya



Volumes from micro merchants (S/ bn)

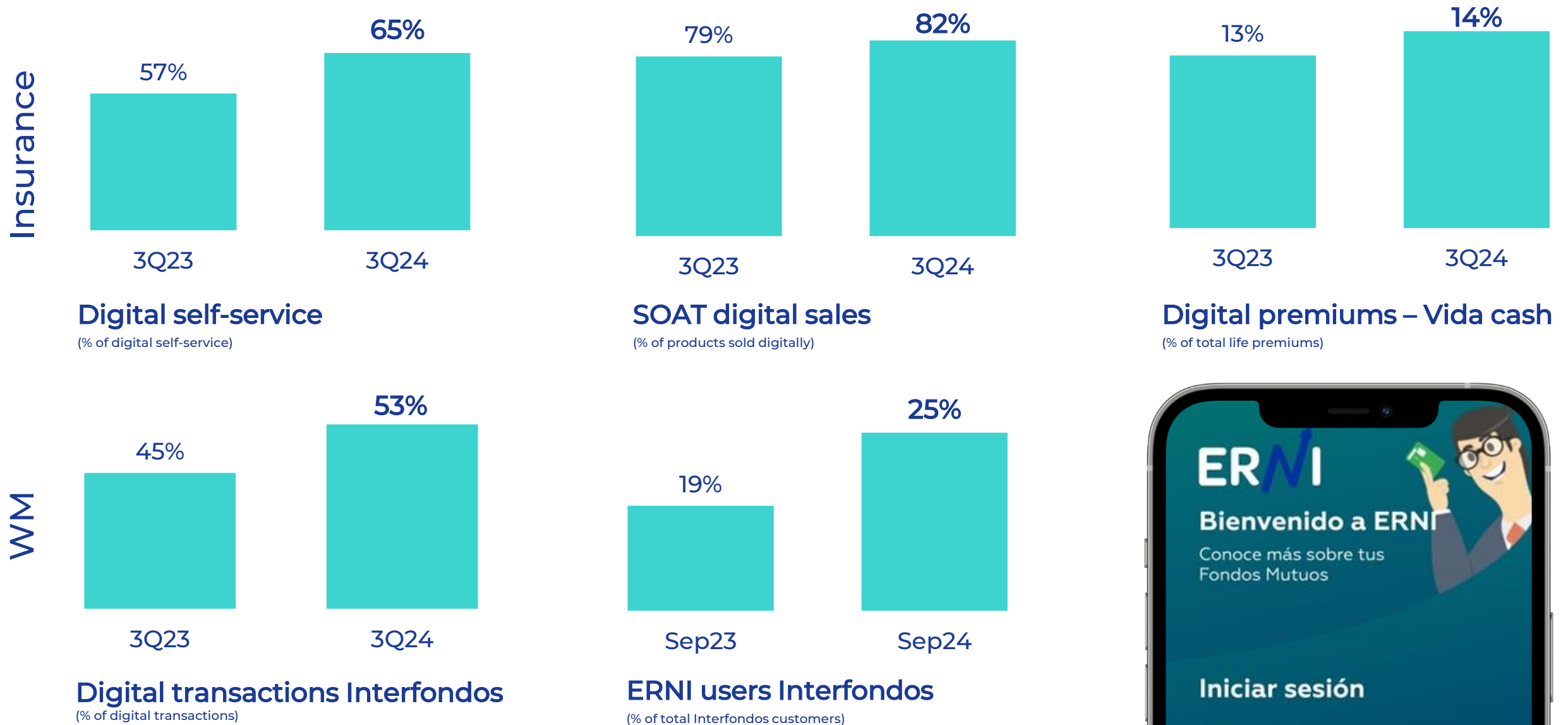
+43%

YoY Increased float in
merchants' IBK accounts

+53%

YoY More float from
micro merchants

Increasing digital adoption in insurance and WM



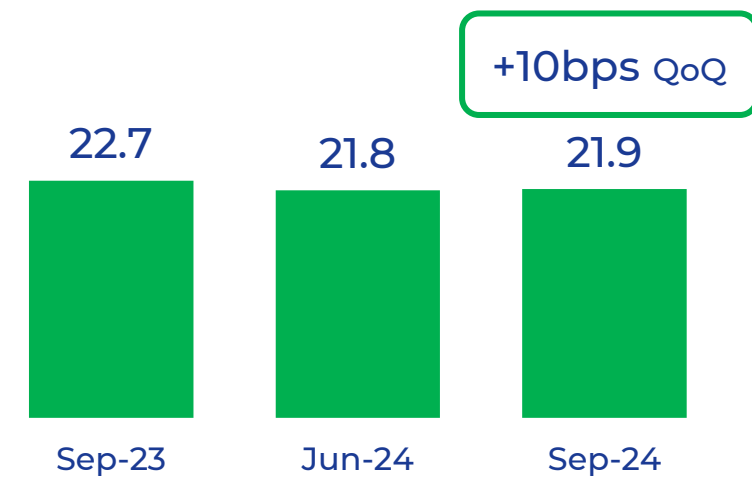
1 Sustainable
growth

2 Digital
update

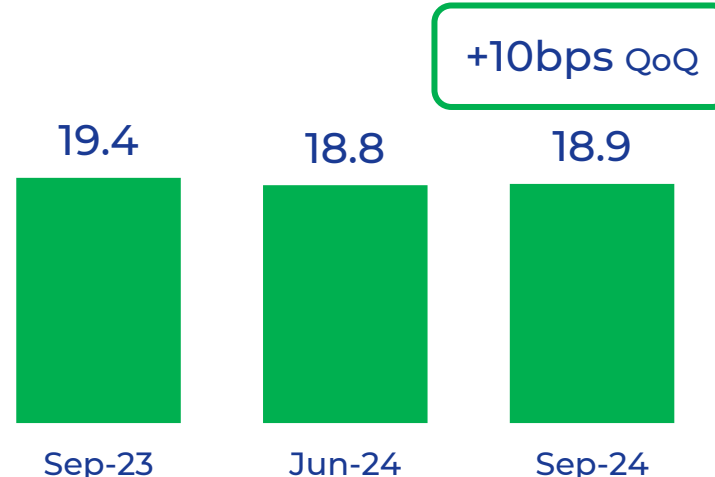
3 Key
businesses

4 Takeaways

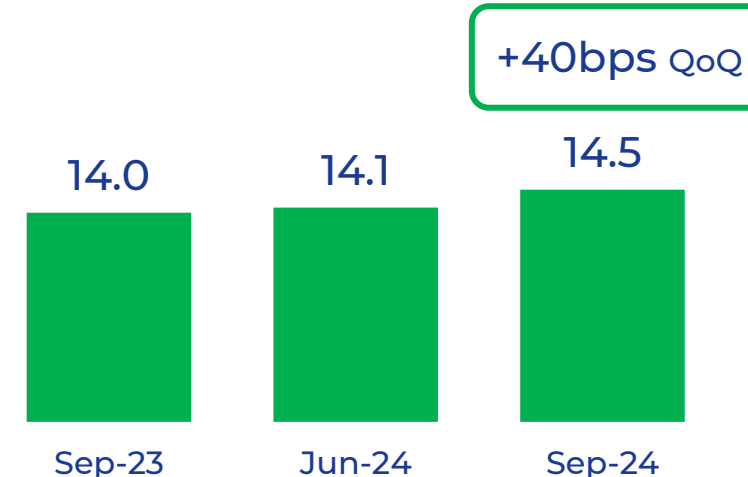
Gaining market relevance in key businesses



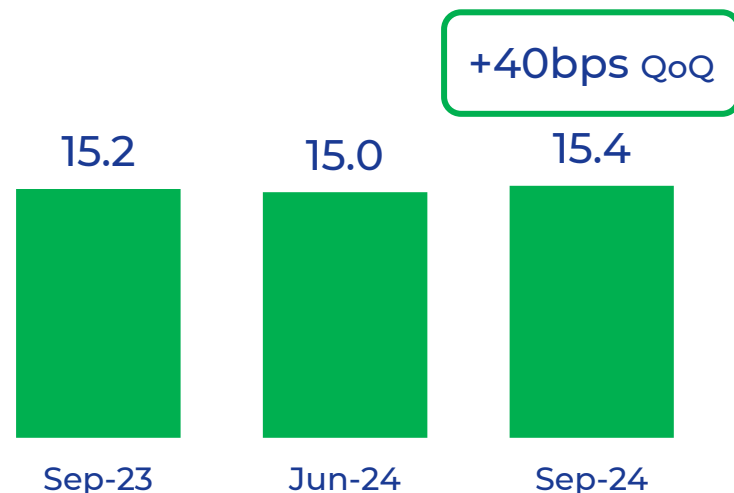
MS Consumer loans (%)



MS Retail loans (%)



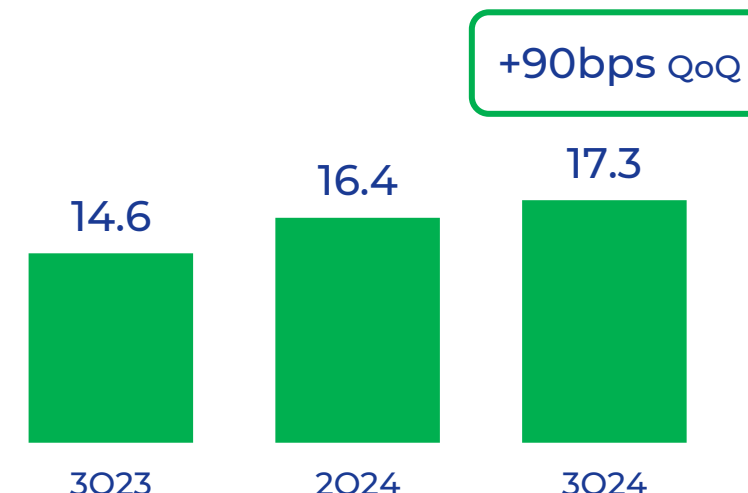
MS Payroll inflow (%)



MS Retail deposits (%)

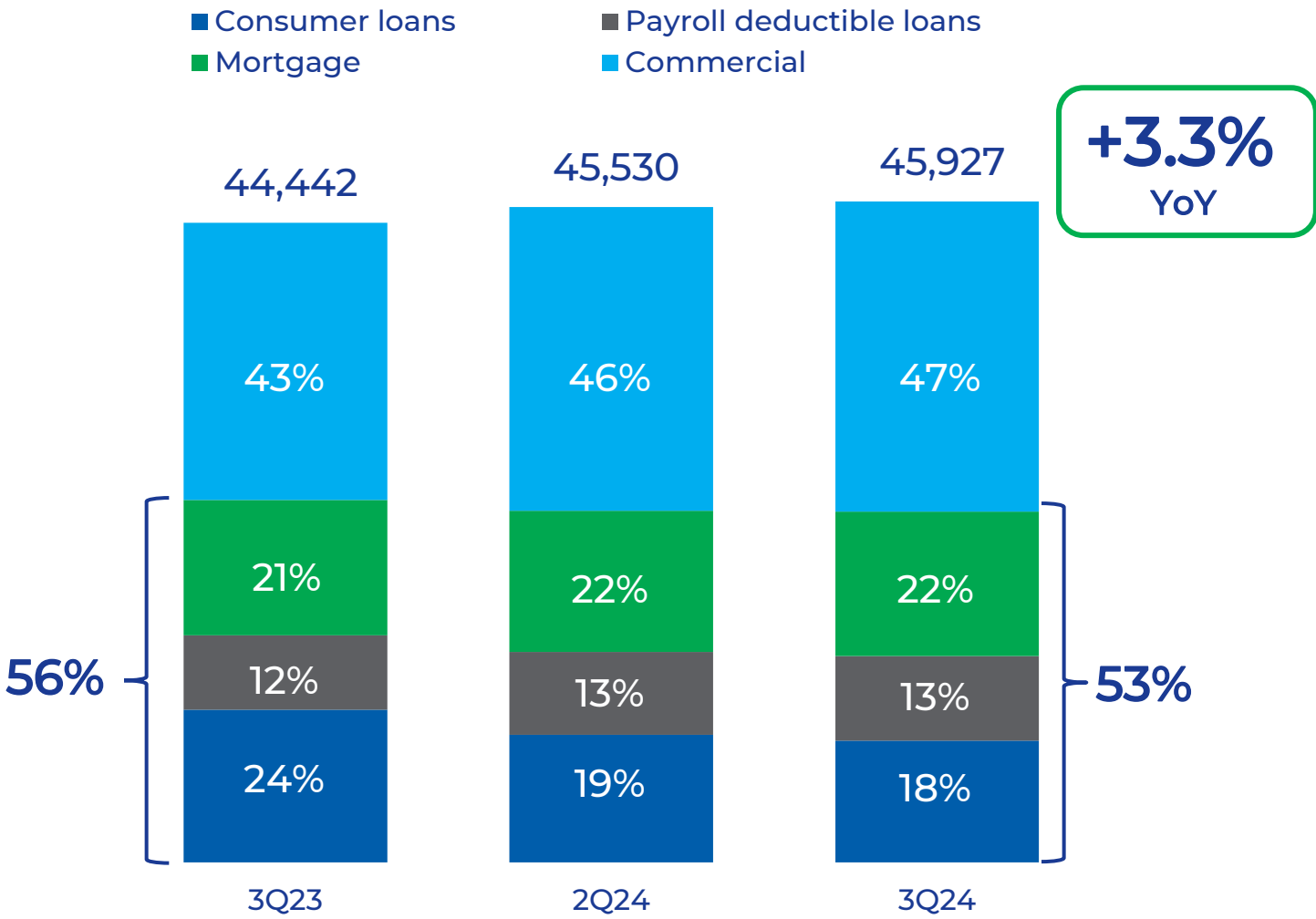


MS Commercial loans (%)



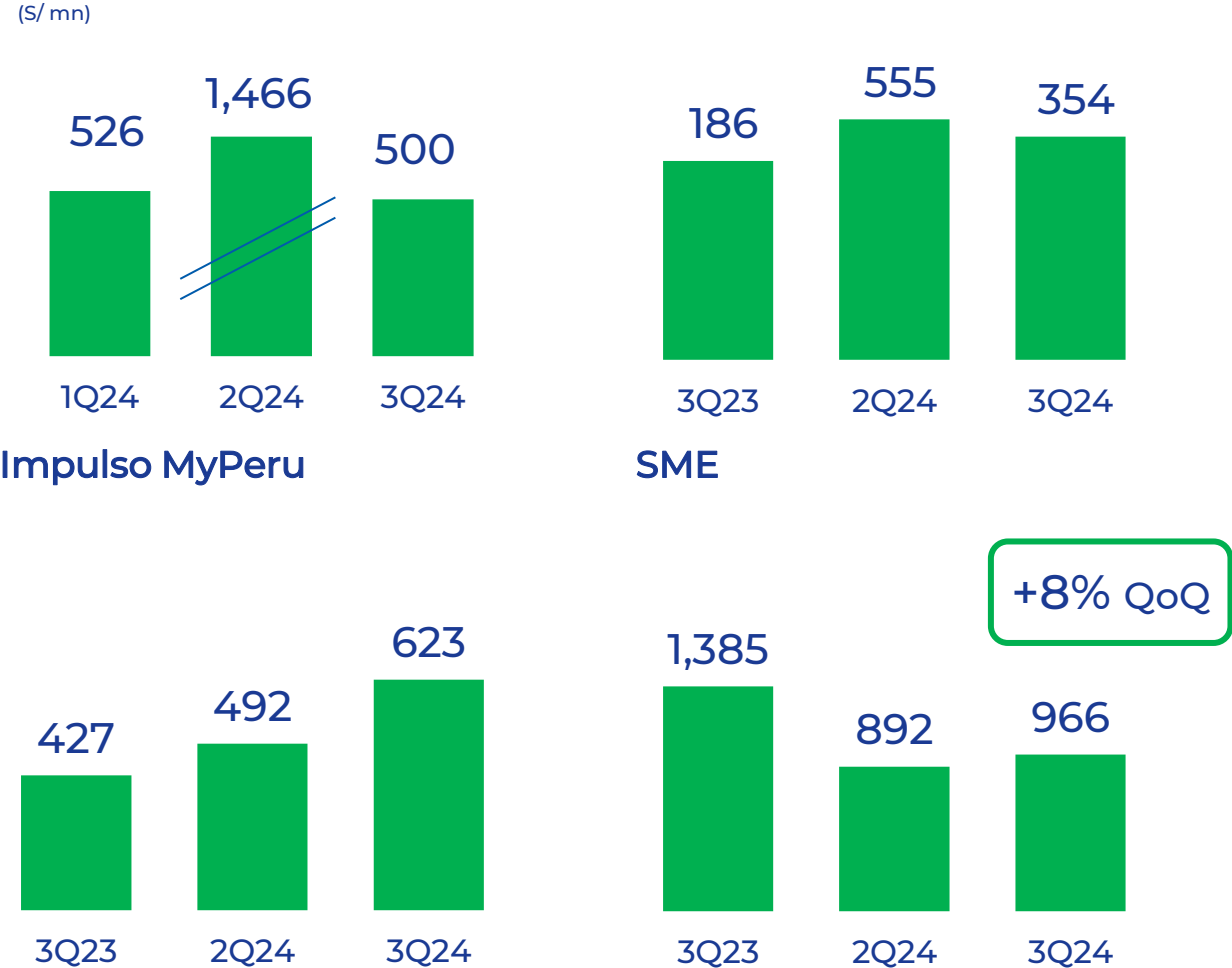
MS Sales finance (%)

Moderation in loan growth with slight recovery of cash loan disbursement



Current loan book breakdown⁽¹⁾ (\$/ mn)

Quarterly disbursements (\$/ mn)

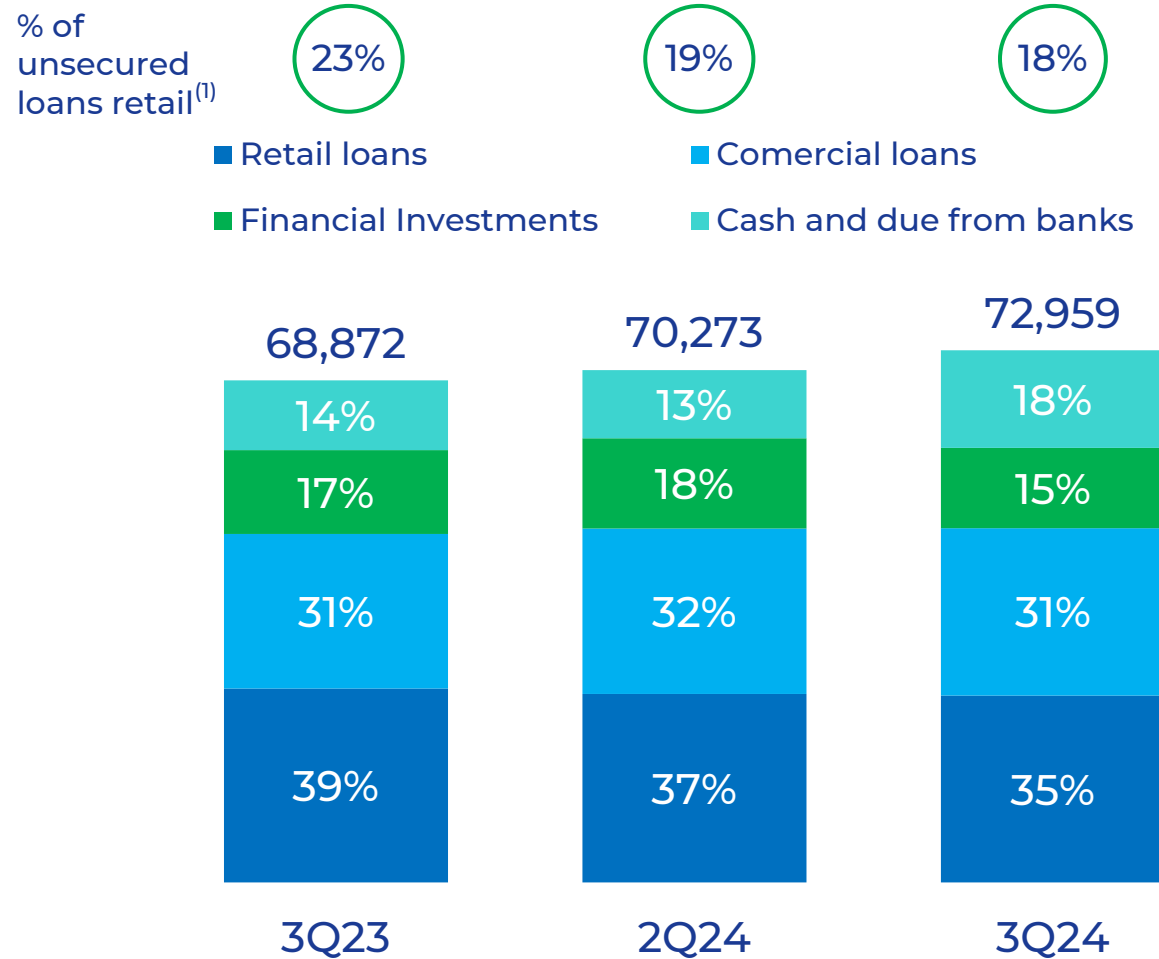


Mortgages

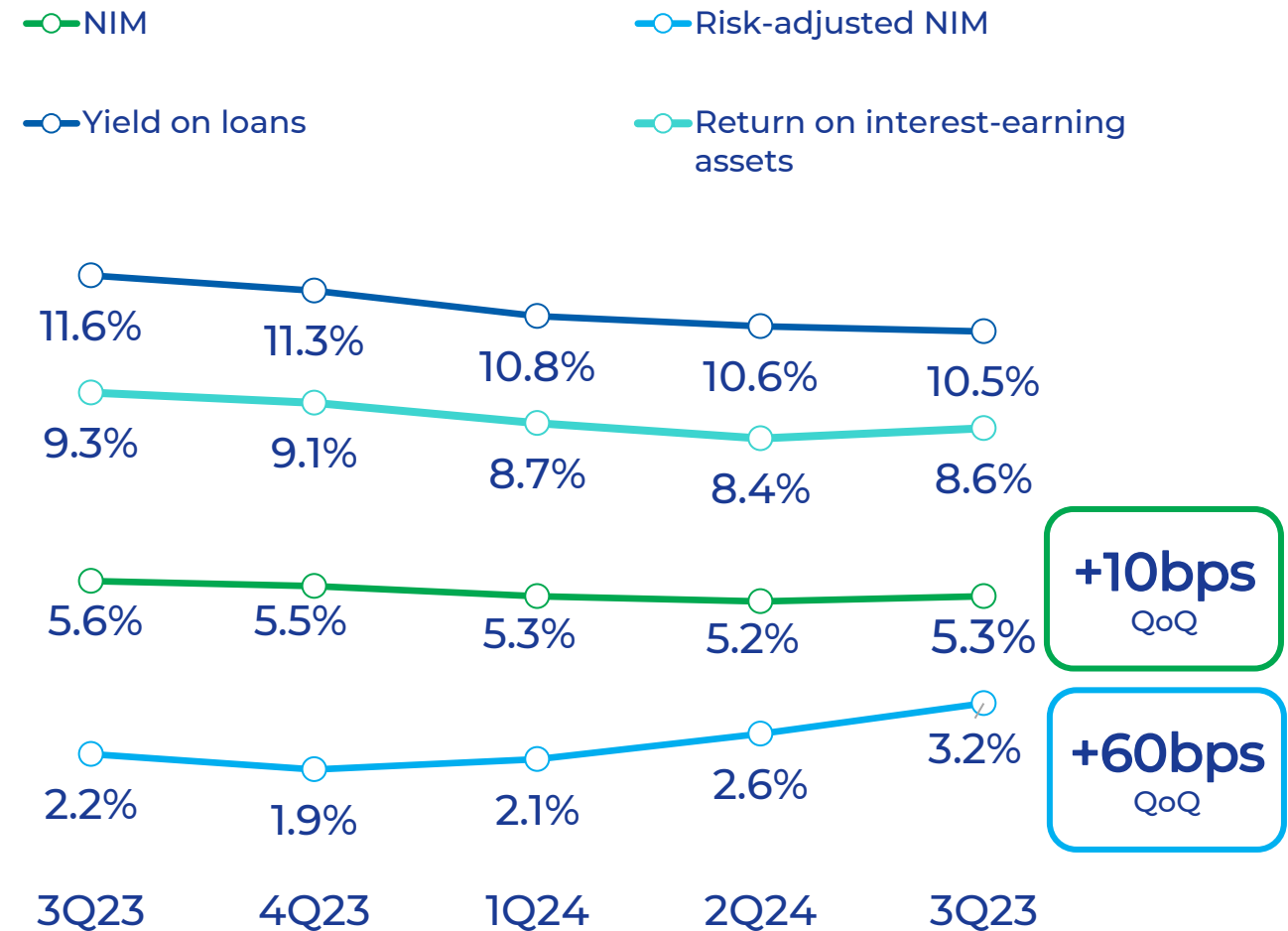
Cash loans

1) Current loan book excluding reactiva

60 bps increase in QoQ risk-adjusted NIM



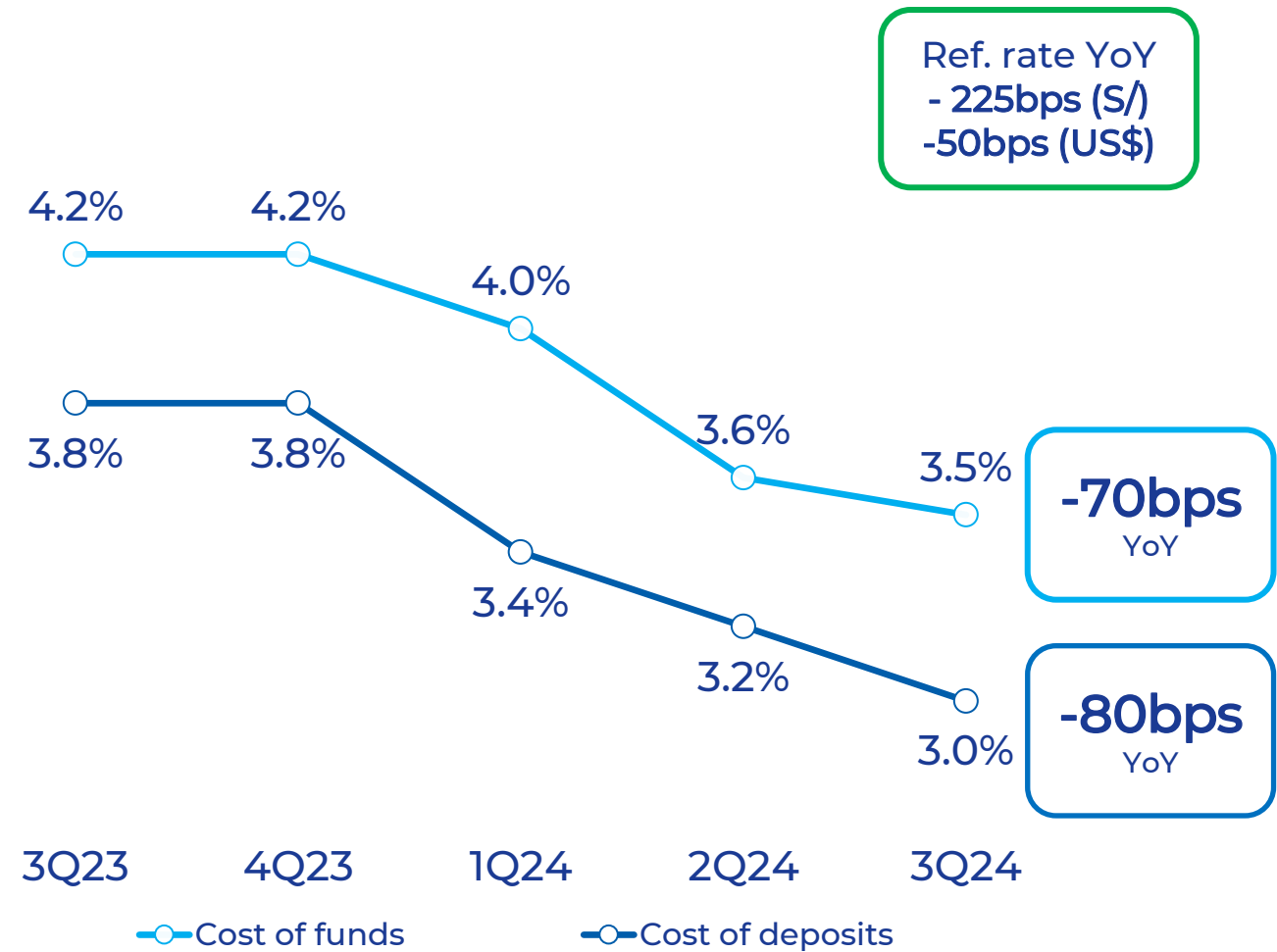
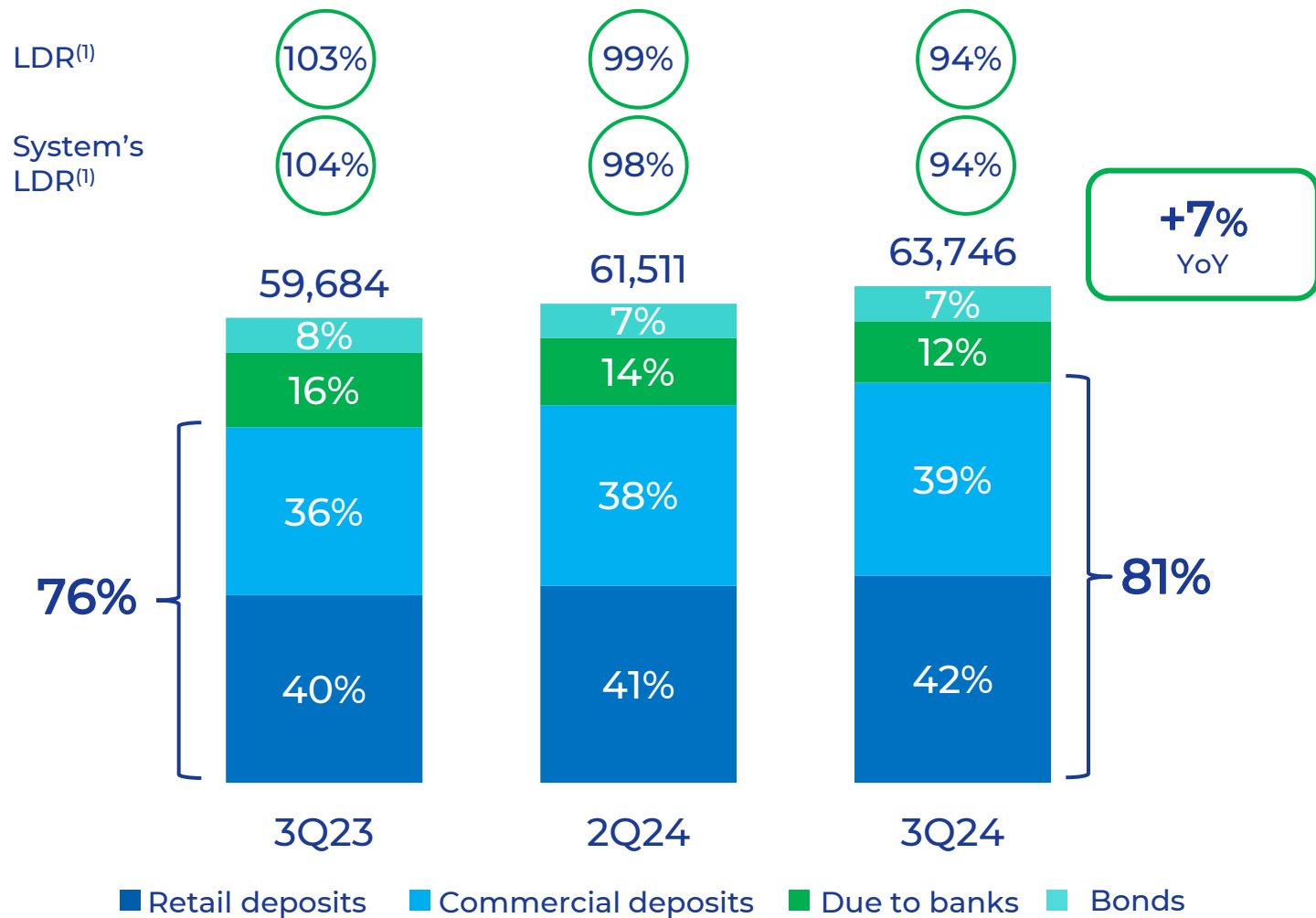
Banking – Interest-earning assets



Evolution of yield on assets (%)

1) % of unsecured loans: Unsecured loans / Total loans

-70bps YoY cost of funds on better funding mix and fast repricing

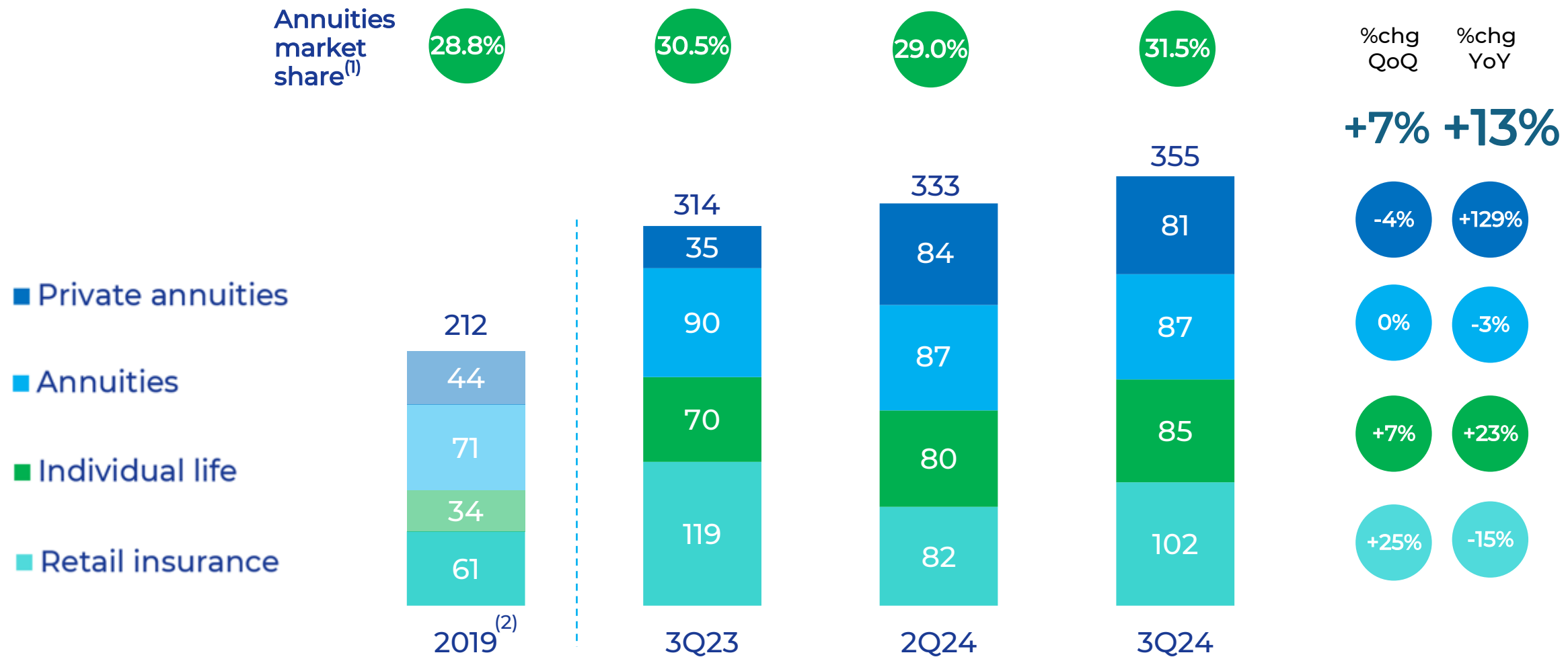


Funding breakdown (S/ mn)

Cost of funds and deposits (%)

1) Source: SBS
 2) Following March 2024, reference rate in S/ declined 25 bps to 5.75%

Sustained growth on private annuities and diversified revenue generation



Quarterly gross premiums (S/ mn) – Local GAAP

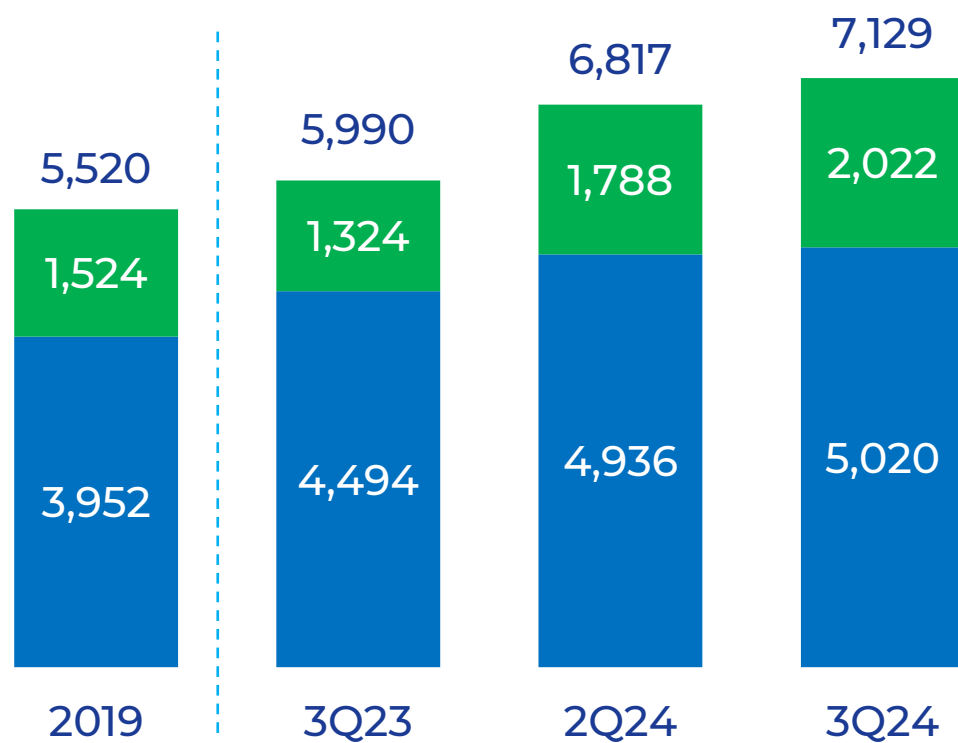
1) Net premiums' market share
2) Quarterly average

+19% YoY growth in AUM leads recovery of fee income in WM

AUM (US\$ mn)

+19% YoY
+5% QoQ

■ Inteligo Bank ■ Interfondos



MS IF %

14.1%

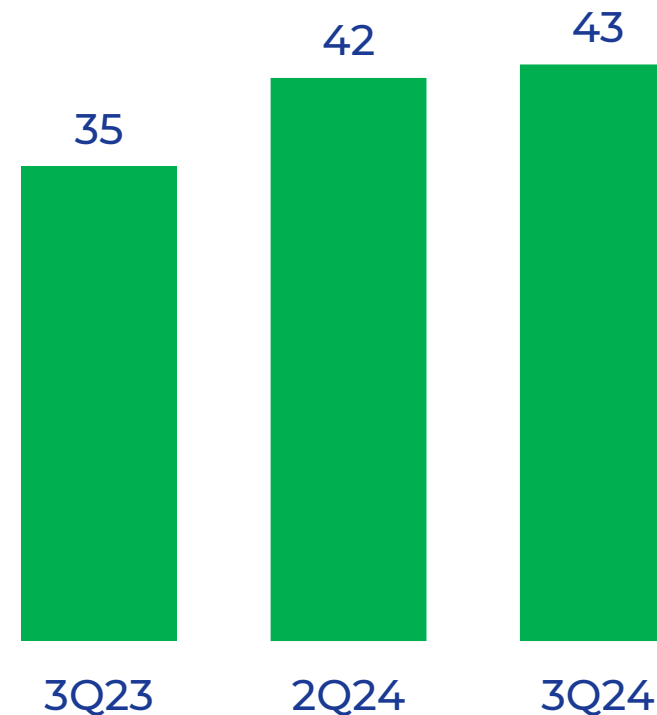
16.0%

16.7%

17.0%

Diversified revenue generation (\$/ mn)

+22% YoY
+2% QoQ



Fee's as % of AuM

0.7%

0.7%

0.7%

1 Sustainable
growth

2 Digital
update

3 Key
businesses

4 Takeaways

Sustainability update

Environmental



- First Climate Report disclosure
- Sustainable loans for up to U\$330 million
- Climate-related risk analysis

Social



- Diversity and Inclusion programs (GoWomen Inspira, Sin Fronteras).
- Human rights Due Diligence process

Governance



- Updated Corporate Governance Guidelines
- Updated Sustainability Policy
- Comprehensive disclosure of ESG initiatives under international standards.

CSA results 2024



69

CSA Score
2024

Corporate Sustainability
Assessment

S&P Global

Environmental

Social

Governance

69

40

76

75

YoY

+8

+4

+6

+13

Operating trends 9M24

Capital

	2024 Guidance	9M24
IBK TCR	> 14%	15.9%
IBK CET1	~ 11%	12.2%

To remain at sound levels

Profitability

	2024 Guidance	3Q24	9M24
IFS ROE	> 12%	15.1%	10.6%

Still below midterm range

Loan growth

Mid single digit growth
in total loans

3Q24: 3.3%⁽¹⁾
Real 3Q24: 2.1%⁽²⁾

Revenues

	2024 Guidance	3Q24	9M24
IBK NIM	> 5.5%	5.3%	5.3%

Stable NIM

Cost of risk

	2024 Guidance	3Q24	9M24
IBK CoR	< 4.3%	3.1%	4.0%

Improving cost of risk

Efficiency

	2024	3Q24	9M24
IFS efficiency	~ 37%	38.1%	38.0%

Continued focus on efficiency

Takeaways

1 Improving banking and investment results drive earnings recovery

2 Lower CoR translates into better results for IBK

3 Better funding mix impacts positively cost of funds

4 Moderation in loan growth with improvement of cash loan disbursements

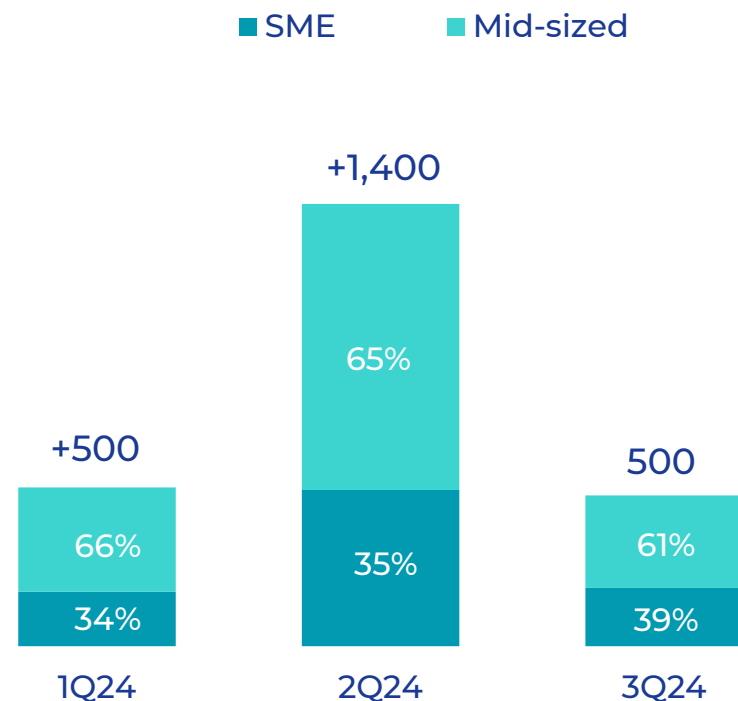
5 Sustained growth in insurance premiums

6 Strong increase in AuM in WM, gaining MS in IF

Appendix



Loan book boosted by Impulso MyPeru



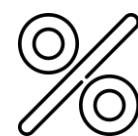
Impulso MyPeru disbursements (S/ mn)



+S/ 15,200 mn
31 auctions



50%-98%
guarantee
levels



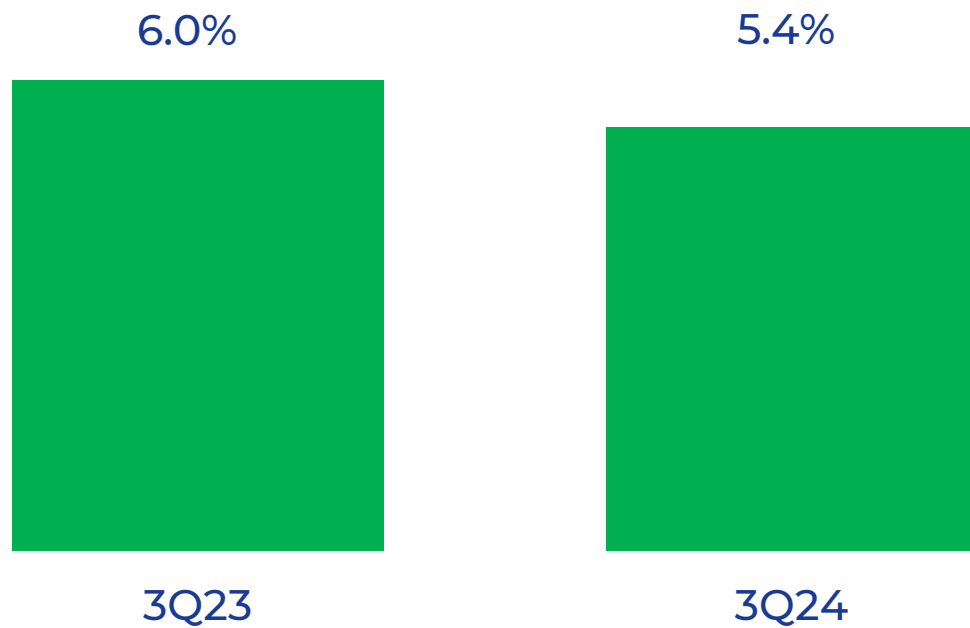
< 14%
Average
auction rate



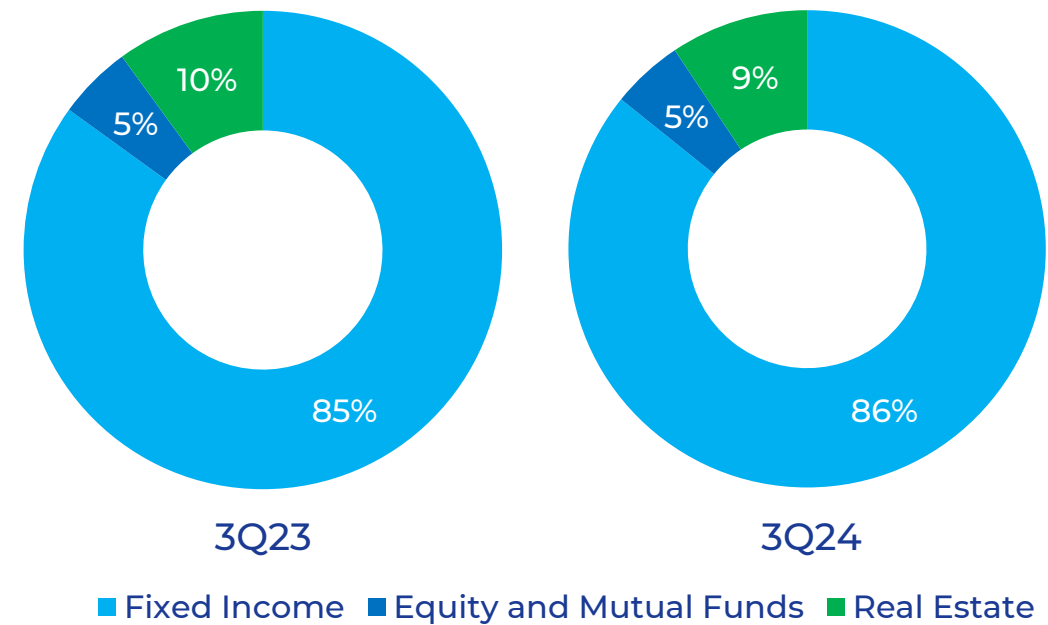
6 months
Grace period

Solid results in the insurance investment portfolio

Insurance - ROIP (%)

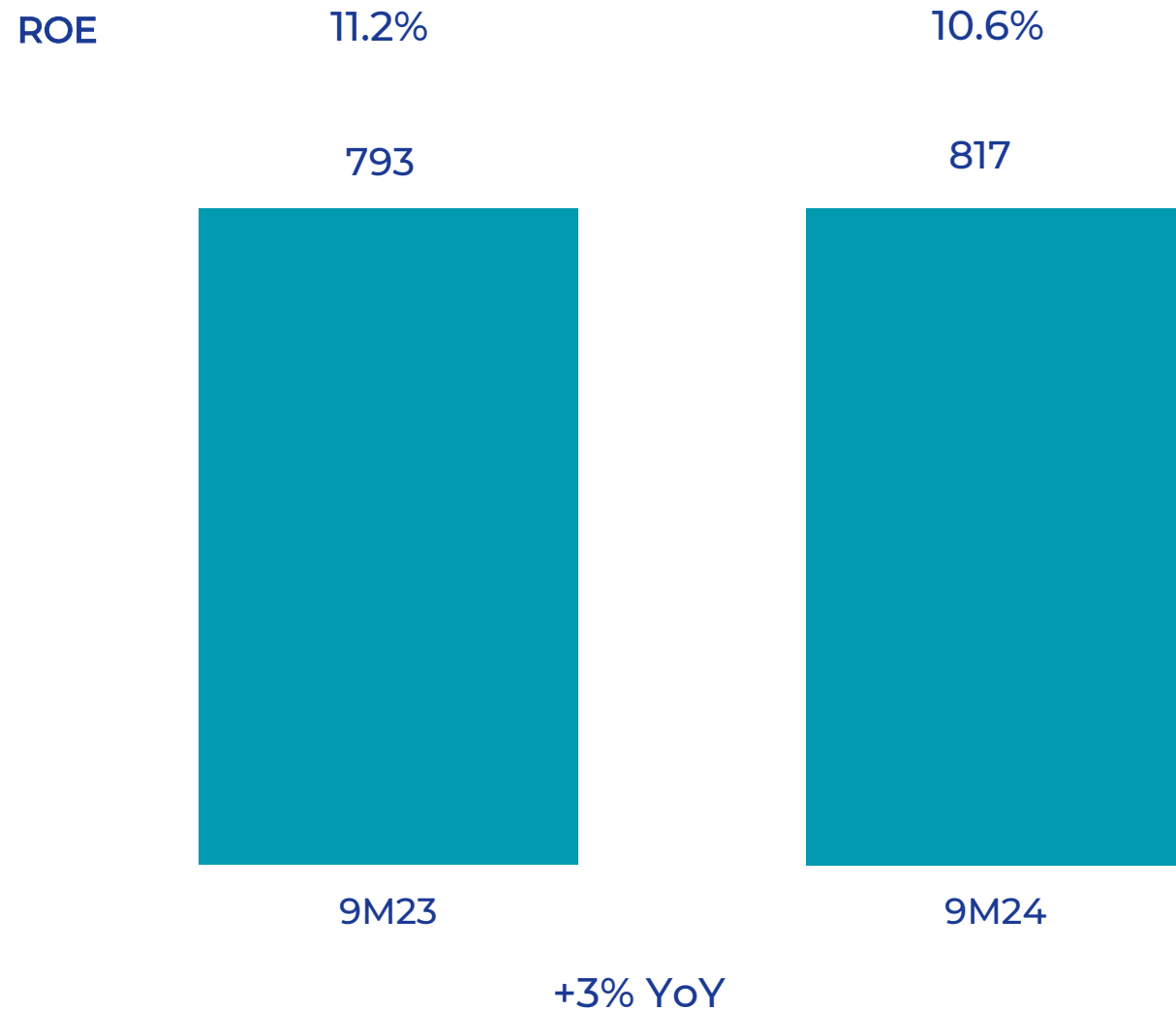


Insurance - Portfolio breakdown



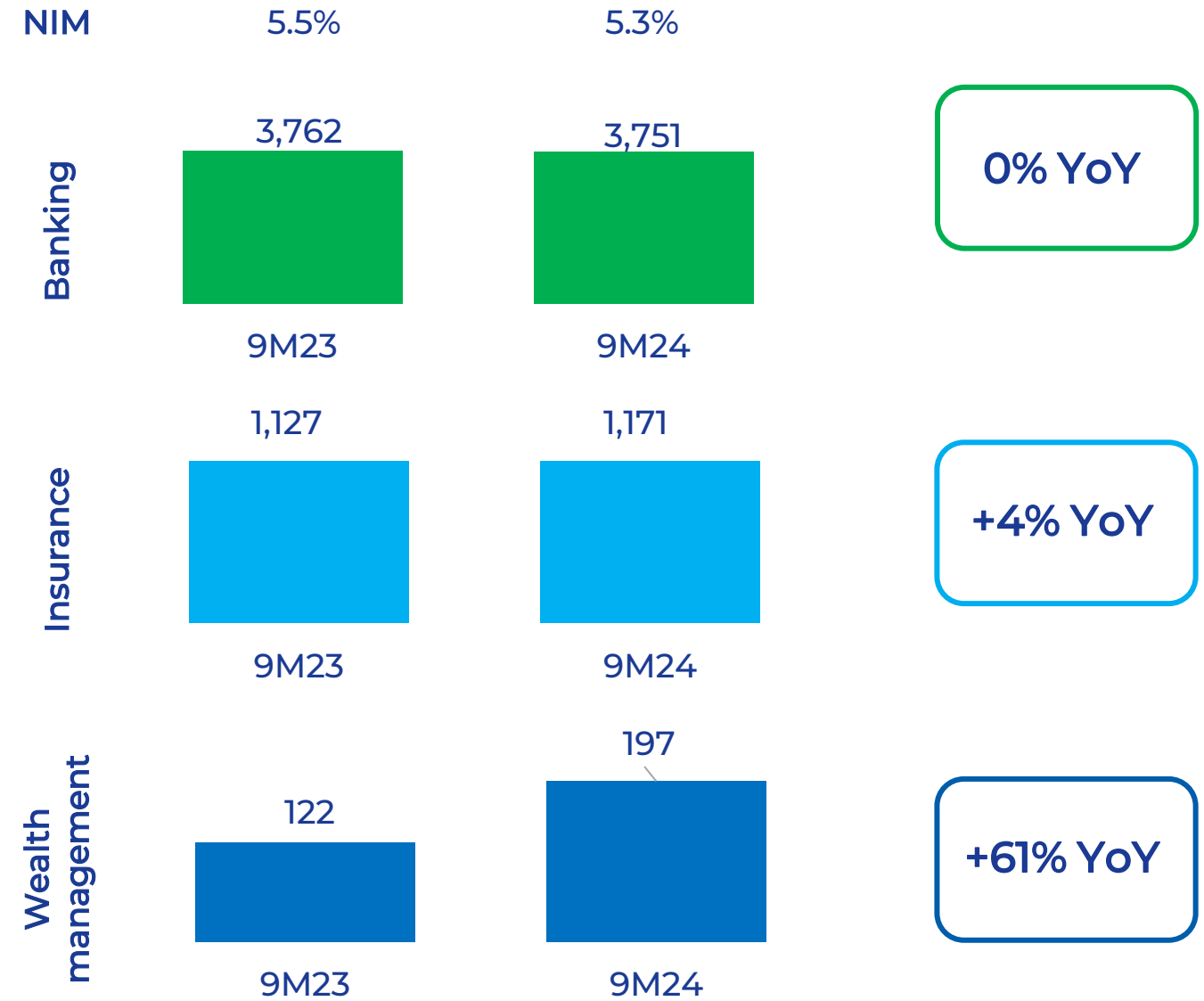
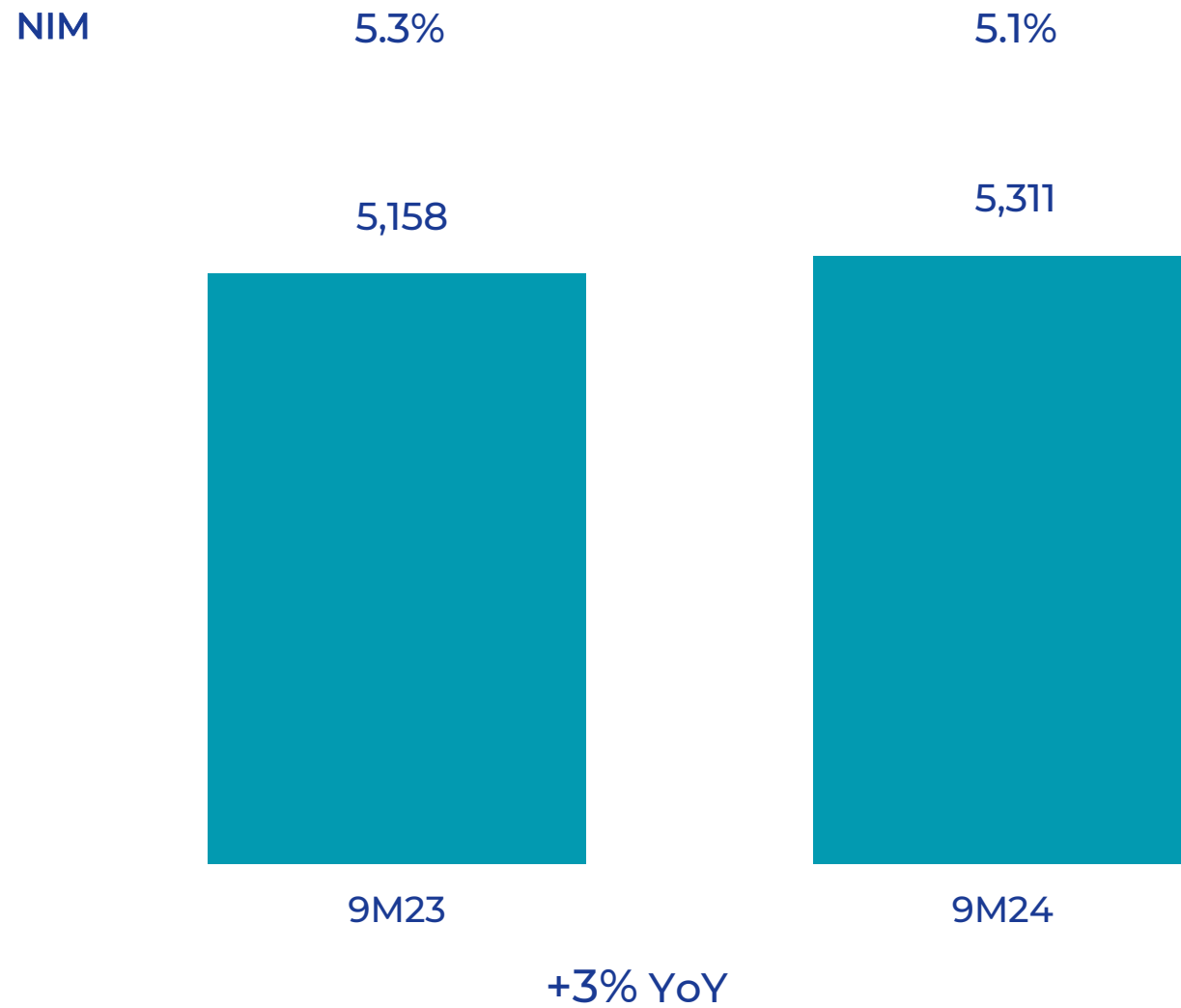
IFS' 9M24 earnings

IFS net profit (\$/ mn)

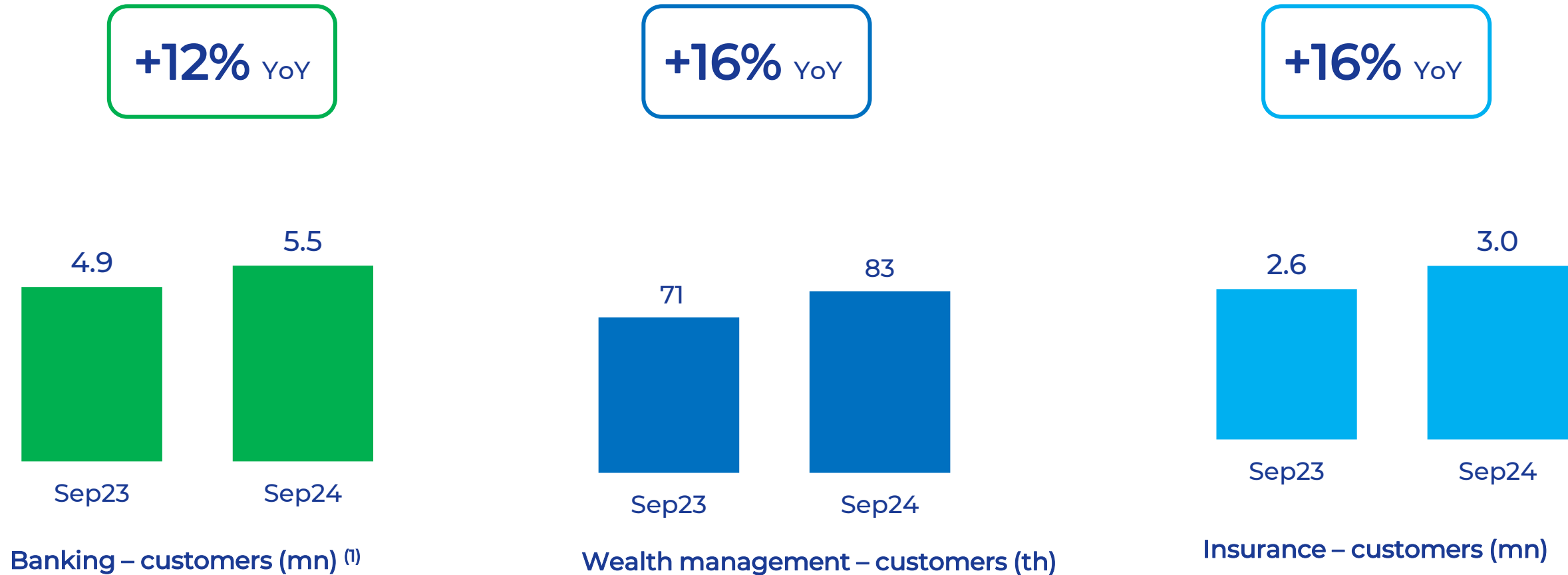


9M24 revenues at IFS

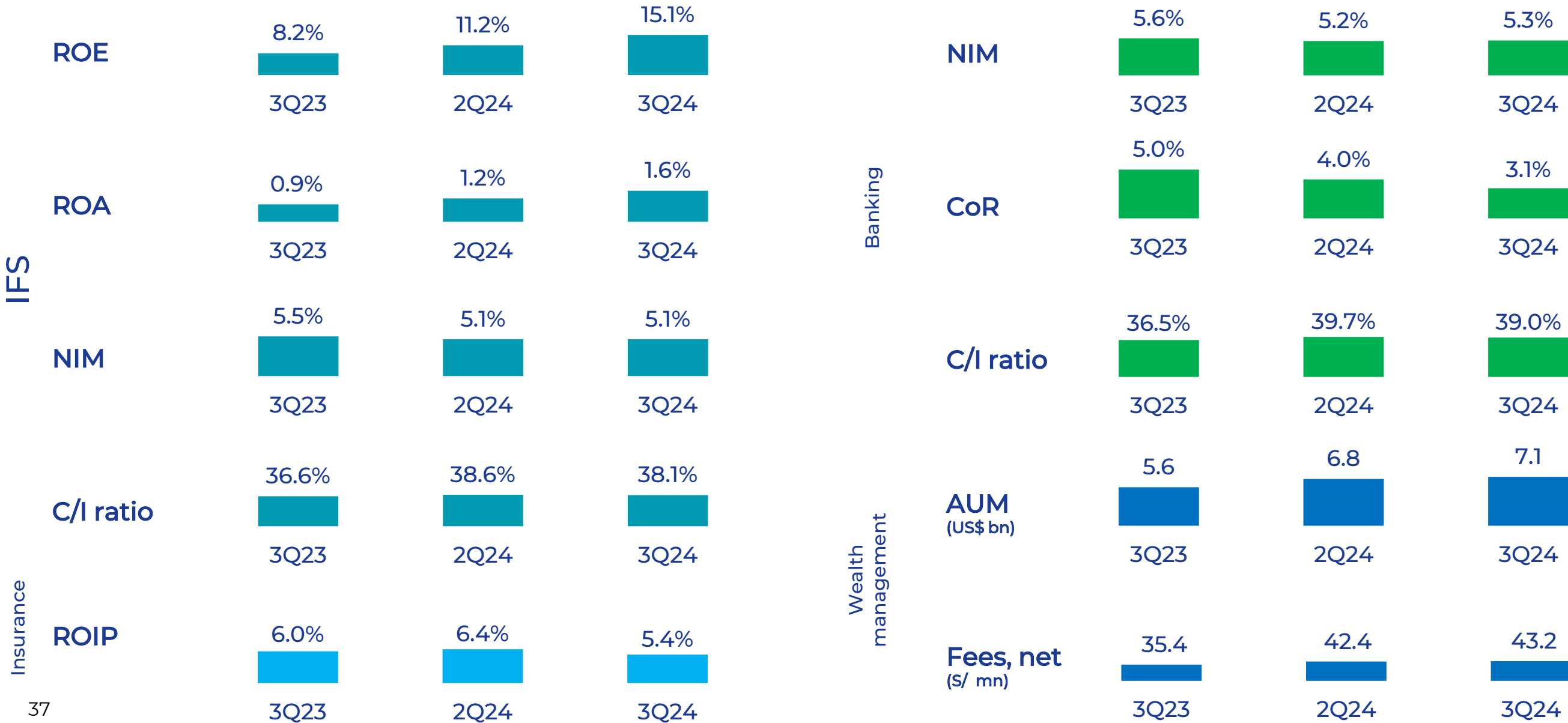
IFS revenues (\$/ mn)



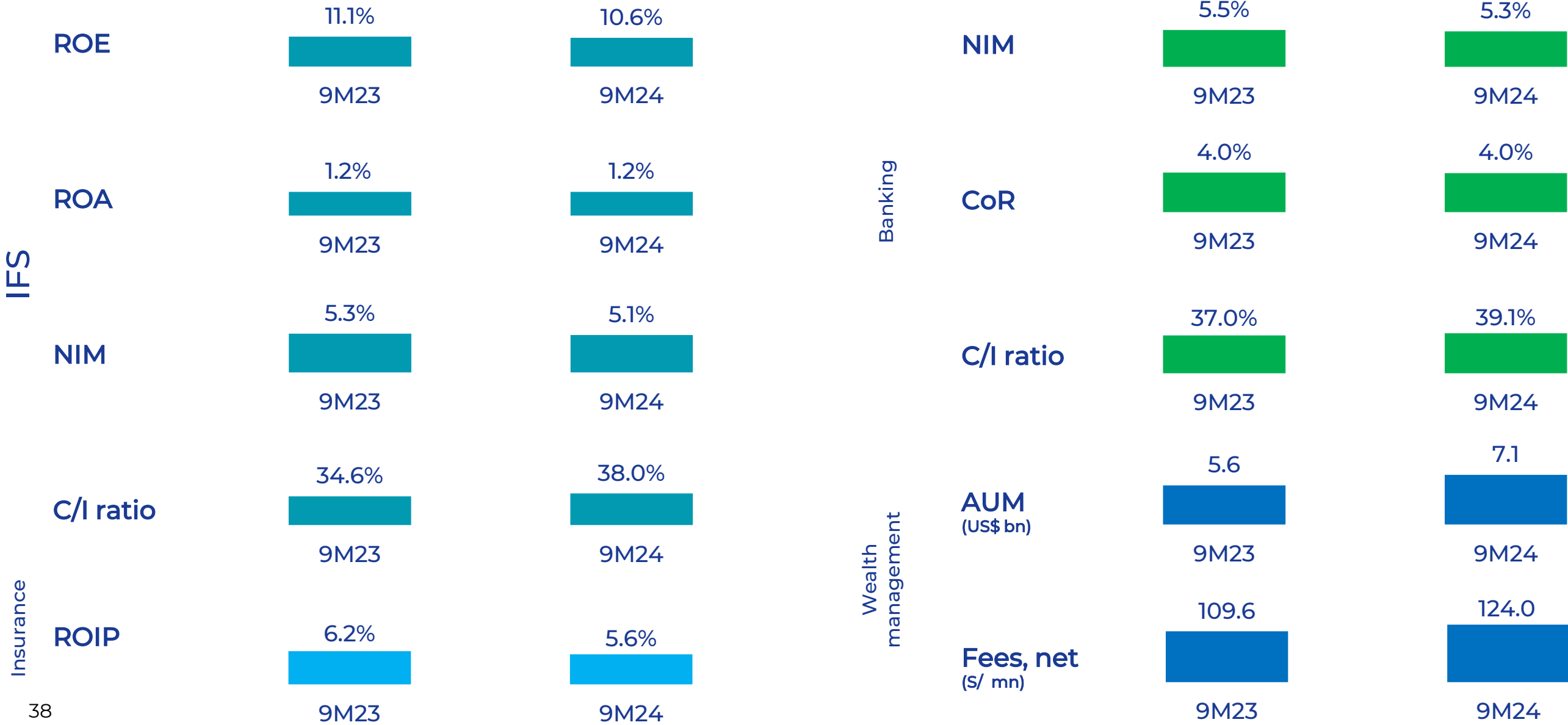
Customer base growth continues across businesses



IFS key indicators 3Q24

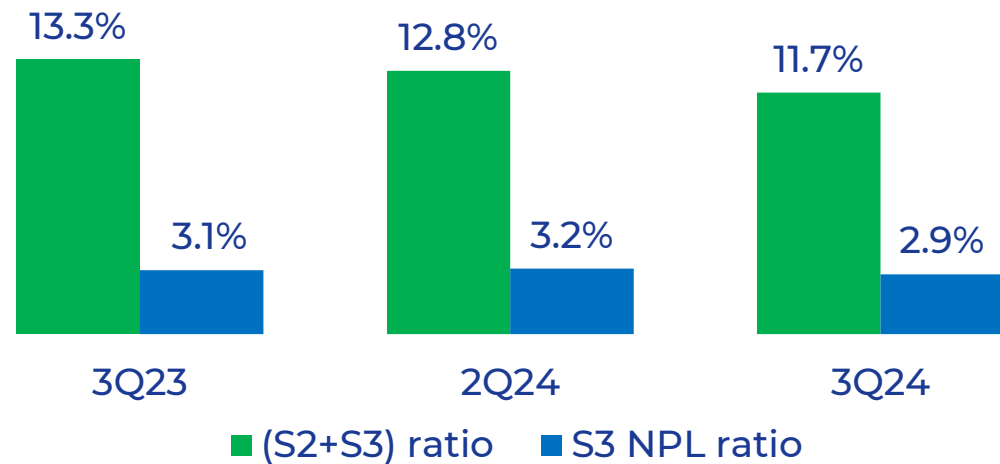


IFS key indicators 9M24

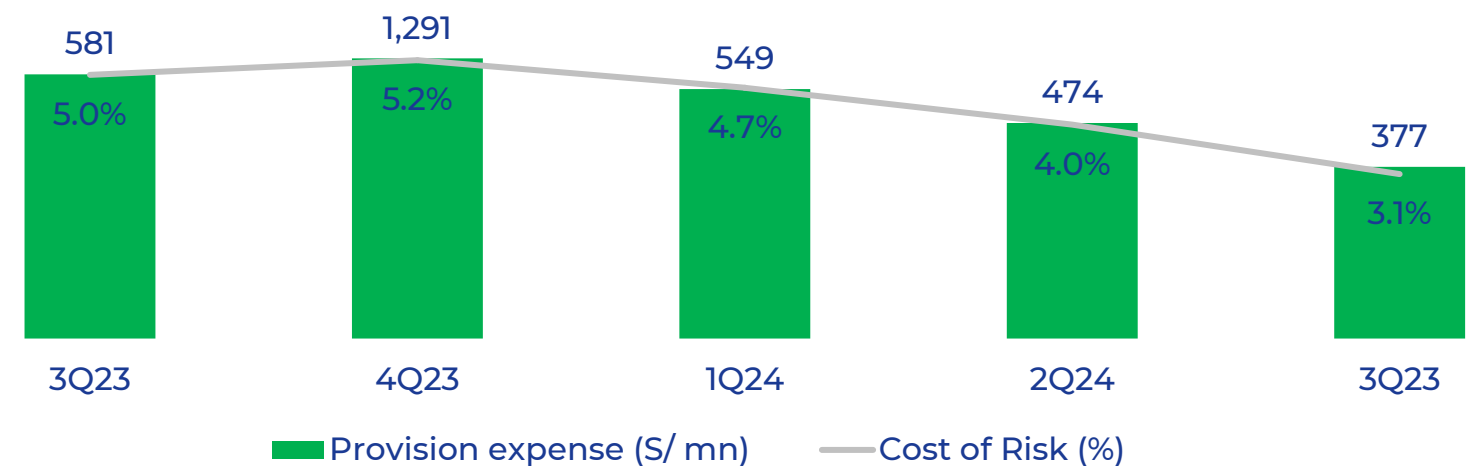


Contained banking NPLs despite growth in provisions, S2 reflects rescheduling

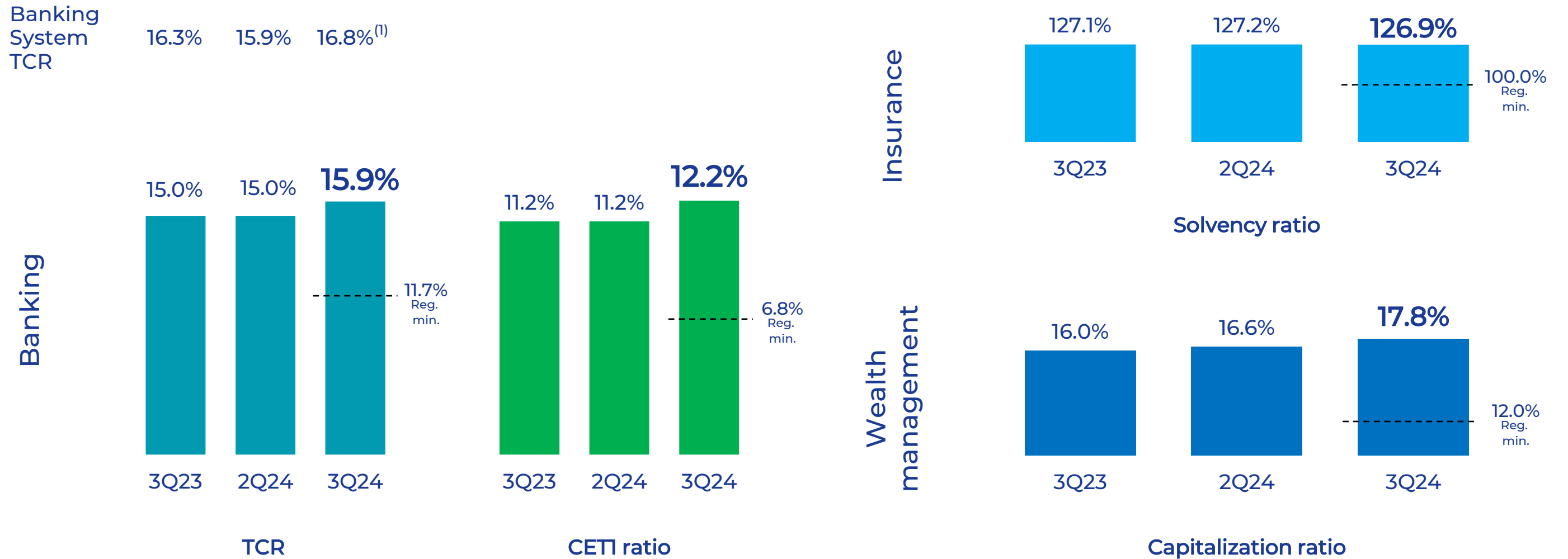
(S2+S3) ratio & S3 NPL ratio (%)



Impairment loss on loans, net (\$/ mn) & Cost of risk (%)



Sound capitalization levels



Focusing on low-risk loans & retail deposits

Breakdown of loans (S/ mn)

	3Q23	2Q23	3Q24	%chg QoQ	%chg YoY
Consumer loans					
Credit cards & other loans	10,599.6	8,864.1	8,462.1	-4.5%	-20.2%
Payroll deduction loans ⁽¹⁾	5,172.5	5,759.3	5,868.2	1.9%	13.5%
Total consumer loans	15,772.1	14,623.4	14,330.4	-2.0%	-9.1%
Mortgages	9,413.9	9,814.0	10,034.4	2.2%	6.6%
Total retail loans	25,186.0	24,437.4	24,364.7	-0.3%	-3.3%
Total commercial loans	20,028.9	21,447.2	21,806.9	1.7%	8.9%
Total loans	45,214.9	45,884.6	46,171.6	0.6%	2.1%

Excl.
Reactiva:
+3.3% YoY

Funding structure (S/ mn)

	3Q23	2Q23	3Q24	%chg QoQ	%chg YoY
Deposits	45,652.6	48,472.9	51,354.6	5.9%	12.5%
Retail	24,079.9	25,304.0	26,594.3	5.1%	10.4%
Commercial ⁽¹⁾	21,572.8	22,964.9	24,618.0	7.2%	14.1%
Due to banks	9,522.5	8,645.9	7,897.8	-8.7%	-17.1%
Bonds	4,508.6	4,392.7	4,493.8	2.3%	-0.3%
Total	59,683.8	61,511.4	63,746.3	3.6%	6.8%
Average cost of funding	4.2%	3.6%	3.5%	-10 bps	-70 bps

Market share in loans (2)

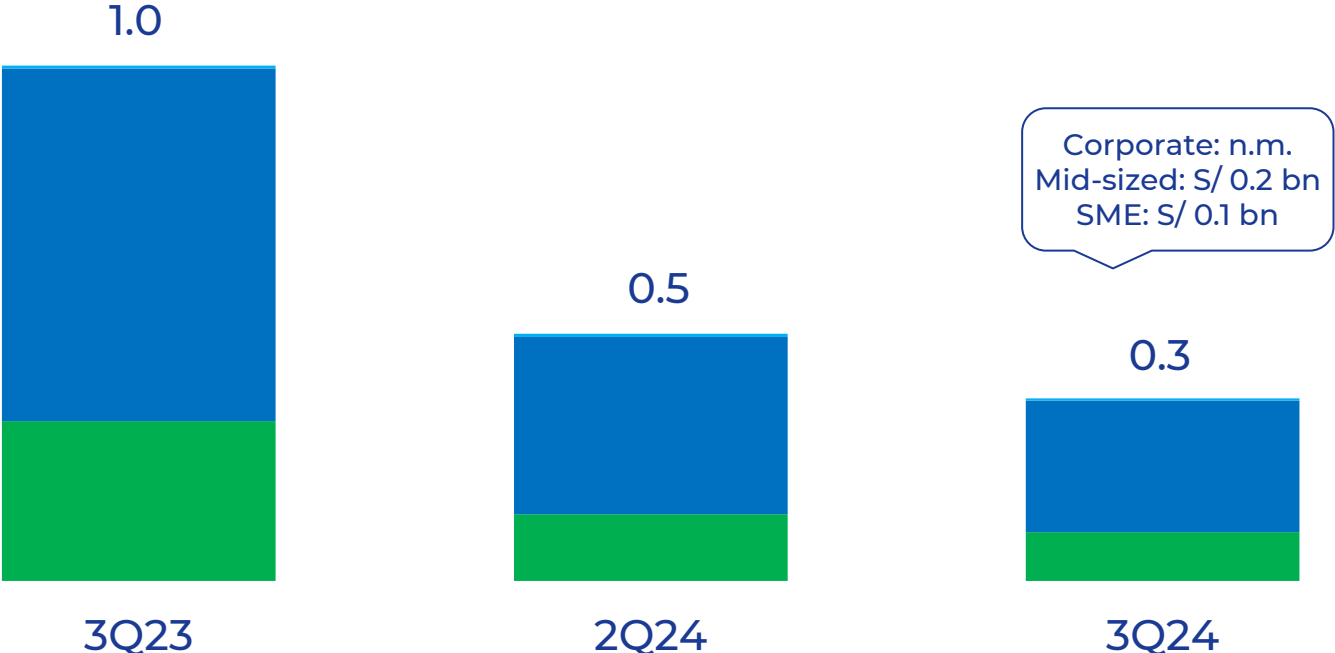
	3Q23	2Q23	3Q24	bps QoQ	bps YoY
Total consumer loans	22.7%	22.7%	21.9%	-80	-80
Mortgages	15.5%	15.5%	15.8%	30	30
Total retail loans	19.4%	19.4%	18.9%	-50	-50
Total commercial loans	9.6%	9.4%	10.6%	120	100
Total loans	13.4%	13.3%	13.8%	50	40

Market share in deposits (2)

	3Q23	2Q23	3Q24	bps QoQ	bps YoY
Retail deposits	15.2%	15.1%	15.4%	30	20
Commercial deposits ⁽¹⁾	12.1%	12.7%	12.7%	0	60
Total deposits	13.6%	13.8%	13.9%	10	30

Reactiva loan balances down 64% YoY, representing 1% of Interbank's portfolio

Reactiva Peru loan balances by segment (S/ bn)

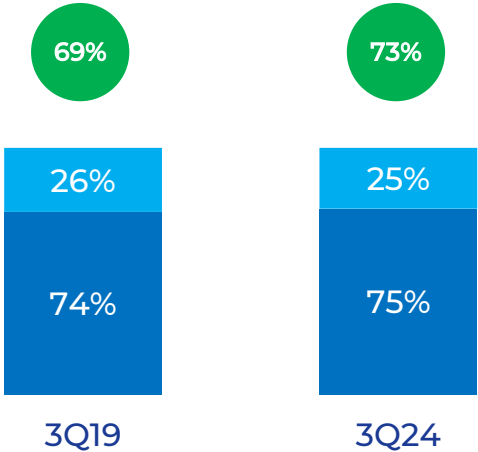


Segment	3Q24 YoY
Corporate	-23%
Mid-sized	-63%
SME	-67%
Total	-64%

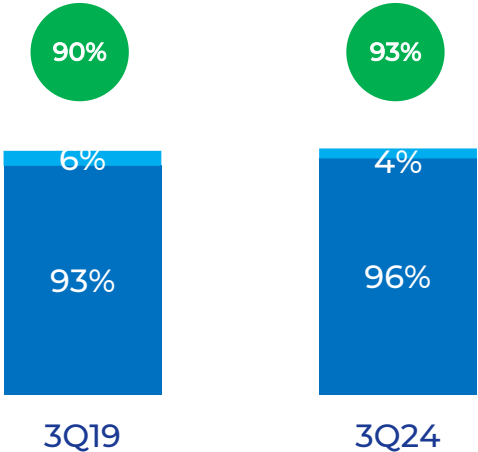
Manageable dollarization levels at Interbank

% PEN System

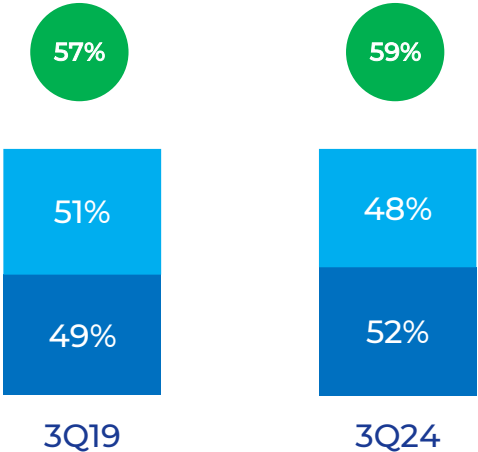
Total loans



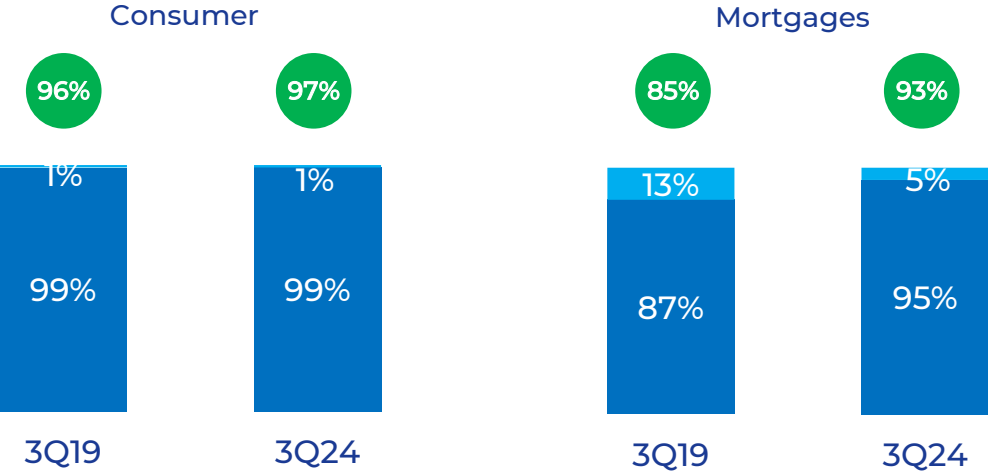
Retail loans



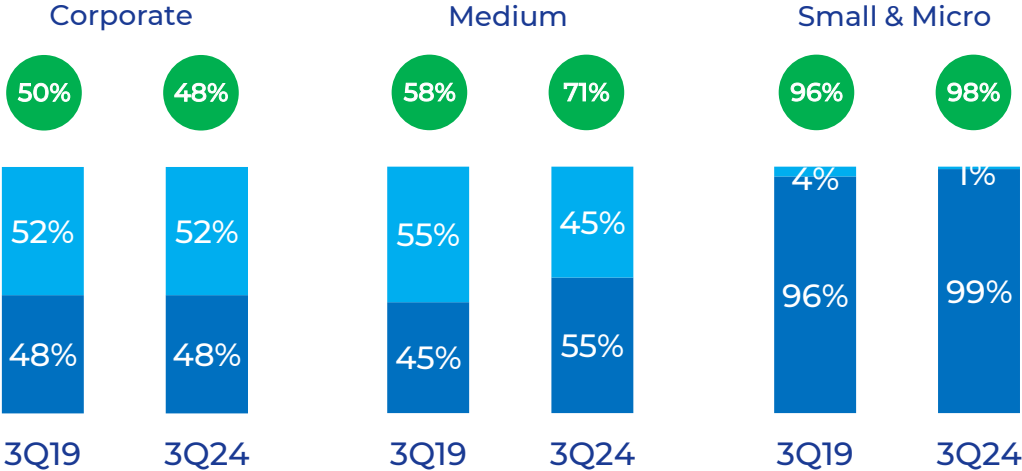
Commercial loans



Retail loans breakdown



Commercial loans breakdown



IFS' 3Q24 statement of financial position

Intercorp Financial Services' Statement of financial position					
S/ million	09.30.23	06.30.24	09.30.24	%chg 09.30.24 06.30.24	%chg 09.30.24 09.30.23
Assets					
Cash and due from banks and inter-bank funds	11,106.4	10,413.4	14,663.7	40.8%	32.0%
Financial investments	25,484.2	27,760.6	26,686.4	-3.9%	4.7%
Loans, net of unearned interest	49,379.8	50,069.3	50,110.6	0.1%	1.5%
Impairment allowance for loans	-2,301.9	-2,003.6	-1,825.2	-8.9%	-20.7%
Property, furniture and equipment, net	797.3	843.5	818.8	-2.9%	2.7%
Other assets	4,893.3	6,903.2	5,102.9	-26.1%	4.3%
Total assets	89,359.0	93,986.4	95,557.2	1.7%	6.9%
Liabilities and equity					
Deposits and obligations	49,074.9	51,526.4	54,131.4	5.1%	10.3%
Due to banks and correspondents and inter-bank funds	9,972.2	9,111.8	8,322.0	-8.7%	-16.5%
Bonds, notes and other obligations	5,845.9	5,789.7	5,859.0	1.2%	0.2%
Insurance contract liabilities	11,551.5	12,080.9	12,872.7	6.6%	11.4%
Other liabilities	3,257.3	5,272.2	3,855.9	-26.9%	18.4%
Total liabilities	79,701.8	83,780.9	85,041.0	1.5%	6.7%
Equity, net					
Equity attributable to IFS' shareholders	9,601.4	10,147.6	10,455.6	3.0%	8.9%
Non-controlling interest	55.9	57.9	60.6	4.7%	8.5%
Total equity, net	9,657.3	10,205.5	10,516.2	3.0%	8.9%
Total liabilities and equity net	89,359.0	93,986.4	95,557.2	1.7%	6.9%

IFS' 3Q24 P&L

Intercorp Financial Services' P&L statement					
S/ million	3Q23	2Q24	3Q24	%chg QoQ	%chg YoY
Interest and similar income	1,849.0	1,737.1	1,765.6	1.6%	-4.5%
Interest and similar expenses	-681.2	-623.3	-614.5	-1.4%	-9.8%
Net interest and similar income	1,167.8	1,113.8	1,151.1	3.3%	-1.4%
Impairment loss on loans, net of recoveries	-581.2	-474.3	-377.2	-20.5%	-35.1%
Recovery (loss) due to impairment of financial investments	3.8	4.8	-9.0	n.m.	n.m.
Net interest and similar income after impairment loss	590.4	644.3	764.9	18.7%	29.6%
Fee income from financial services, net	290.5	279.7	295.1	5.5%	1.6%
Other income	105.3	176.2	184.4	4.6%	75.1%
Insurance results	-28.7	-18.1	-38.0	n.m.	32.3%
Other expenses	-688.5	-719.0	-743.7	3.4%	8.0%
Income before translation result and income tax	268.8	363.1	462.5	27.4%	72.0%
Translation result	-42.7	-25.7	21.8	n.m.	n.m.
Income tax	-31.0	-51.3	-94.3	84.0%	n.m.
Profit for the period	195.2	286.2	390.0	36.3%	99.8%
Attributable to IFS' shareholders	193.8	284.5	387.9	36.3%	n.m.
EPS	1.69	2.49	3.39		
ROE	8.2%	11.2%	15.1%		
ROA	0.9%	1.2%	1.6%		
Efficiency ratio	36.6%	38.6%	38.1%		

Banking segment's 3Q24 statement of financial position

Banking Segment' Statement of financial position					
S/ million	09.30.23	06.30.24	09.30.24	%chg 09.30.24 06.30.24	%chg 09.30.24 09.30.23
Assets					
Cash and due from banks and inter-bank funds	9,579.5	9,374.2	13,345.5	42.4%	39.3%
Financial investments	11,508.2	12,379.1	11,048.6	-10.7%	-4.0%
Loans, net of unearned interest	47,784.0	48,520.0	48,564.8	0.1%	1.6%
Impairment allowance for loans	-2,301.7	-2,003.0	-1,825.0	-8.9%	-20.7%
Property, furniture and equipment, net	555.4	605.6	591.2	-2.4%	6.5%
Other assets	1,696.8	3,433.0	2,118.8	-38.3%	24.9%
Total assets	68,822.1	72,309.0	73,843.8	2.1%	7.3%
Liabilities and equity					
Deposits and obligations	45,652.6	48,472.9	51,354.6	5.9%	12.5%
Due to banks and correspondents and inter-bank funds	9,522.5	8,645.9	7,897.8	-8.7%	-17.1%
Bonds, notes and other obligations	4,508.6	4,392.7	4,493.8	2.3%	-0.3%
Other liabilities	1,354.9	2,728.0	1,574.1	-42.3%	16.2%
Total liabilities	61,038.7	64,239.4	65,320.4	1.7%	7.0%
Equity, net					
Equity attributable to IFS' shareholders	7,783.4	8,069.6	8,523.4	5.6%	9.5%
Total equity, net	7,783.4	8,069.6	8,523.4	5.6%	9.5%
Total liabilities and equity net	68,822.1	72,309.0	73,843.8	2.1%	7.3%

Banking segment's 3Q24 P&L

Banking Segment's P&L statement					
S/ million	3Q23	2Q24	3Q24	%chg QoQ	%chg YoY
Interest and similar income	1,590.9	1,484.4	1,505.8	1.4%	-5.3%
Interest and similar expenses	-627.3	-559.4	-549.7	-1.7%	-12.4%
Net interest and similar income	963.5	925.0	956.1	3.4%	-0.8%
Impairment loss on loans, net of recoveries	-581.2	-474.0	-377.4	-20.4%	-35.1%
Recovery (loss) due to impairment of financial investments	-0.0	-1.0	0.1	n.m.	n.m.
Net interest and similar income after impairment loss	382.3	449.9	578.8	28.6%	51.4%
Fee income from financial services, net	198.7	195.1	210.3	7.8%	5.9%
Other income	120.2	128.5	127.2	-1.0%	5.8%
Other expenses	-490.5	-514.7	-525.9	2.2%	7.2%
Income before translation result and income tax	210.6	258.8	390.4	50.8%	85.4%
Translation result	6.8	3.3	-9.5	n.m.	n.m.
Income tax	-21.2	-41.6	-82.3	97.9%	n.m.
Profit for the period	196.2	220.6	298.7	35.4%	52.2%
ROE	10.2%	11.1%	14.4%		
Efficiency ratio	36.5%	39.7%	39.0%		
NIM	5.6%	5.2%	5.3%		
NIM on loans	8.5%	7.9%	7.8%		
NIM after provisions	2.2%	2.6%	3.2%		

Insurance segment's 3Q24 statement of financial position

Insurance Segment' Statement of financial position					
S/ million	09.30.23	06.30.24	09.30.24	%chg 09.30.24 06.30.24	%chg 09.30.24 09.30.23
Assets					
Cash and due from banks and inter-bank funds	378.7	403.5	437.6	8.4%	15.5%
Financial investments	12,018.9	13,122.9	13,566.2	3.4%	12.9%
Property, furniture and equipment, net	25.5	25.6	25.8	1.0%	1.2%
Other assets	2,145.8	2,213.2	2,155.2	-2.6%	0.4%
Total assets	14,568.9	15,765.2	16,184.7	2.7%	11.1%
Liabilities and equity					
Due to banks and correspondents and inter-bank funds	307.0	362.9	283.2	-22.0%	-7.8%
Bonds, notes and other obligations	1,215.6	1,274.0	1,245.1	-2.3%	2.4%
Insurance contract liabilities	11,551.5	12,080.9	12,872.7	6.6%	11.4%
Other liabilities	1,141.2	1,561.0	1,429.2	-8.4%	25.2%
Total liabilities	14,215.4	15,278.8	15,830.2	3.6%	11.4%
Equity, net					
Equity attributable to IFS' shareholders	353.5	486.4	354.5	-27.1%	0.3%
Total equity, net	353.5	486.4	354.5	-27.1%	0.3%
Total liabilities and equity net	14,568.9	15,765.2	16,184.7	2.7%	11.1%

Insurance segment's 3Q24 P&L

Insurance Segment's P&L statement					
S/ million	3Q23	2Q24	3Q24	%chg QoQ	%chg YoY
Interest and similar income	212.5	205.9	213.7	3.8%	0.6%
Interest and similar expenses	-28.7	-36.4	-38.2	4.8%	32.9%
Net interest and similar income	183.8	169.5	175.5	3.6%	-4.5%
Recovery (loss) due to impairment of financial investments	3.3	6.1	-9.1	n.m.	n.m.
Net interest and similar income after impairment loss	187.1	175.6	166.5	-5.2%	-11.0%
Fee income from financial services, net	-2.5	-2.5	-2.8	9.7%	10.7%
Other income	10.4	45.0	23.7	-47.3%	n.m.
Insurance results	-28.7	-18.1	-38.0	n.m.	32.3%
Other expenses	-93.4	-100.2	-104.9	4.7%	12.3%
Income before translation result and income tax	72.8	99.7	44.5	-55.4%	-38.9%
Translation result	-37.3	-21.2	22.9	n.m.	n.m.
Income tax	-	-	-	n.m.	n.m.
Profit for the period	35.5	78.5	67.4	-14.2%	89.9%
ROE	48.1%	58.5%	64.1%		
Efficiency ratio	12.9%	15.3%	14.6%		

Wealth management segment's 3Q24 statement of financial position

Wealth Management Segment' Statement of financial position					
S/ million	09.30.23	06.30.24	09.30.24	%chg 09.30.24 06.30.24	%chg 09.30.24 09.30.23
Assets					
Cash and due from banks and inter-bank funds	1,061.6	551.8	682.8	23.7%	-35.7%
Financial investments	1,833.1	2,112.0	1,935.6	-8.4%	5.6%
Loans, net of unearned interest	1,600.4	1,551.1	1,549.1	-0.1%	-3.2%
Impairment allowance for loans	-0.1	-0.6	-0.2	-67.7%	32.6%
Property, furniture and equipment, net	55.9	54.7	52.7	-3.6%	-5.7%
Other assets	103.1	107.6	118.1	9.7%	14.6%
Total assets	4,653.8	4,376.5	4,338.0	-0.9%	-6.8%
Liabilities and equity					
Deposits and obligations	3,634.0	3,321.5	3,088.0	-7.0%	-15.0%
Due to banks and correspondents and inter-bank funds	84.5	57.5	104.0	80.7%	23.0%
Other liabilities	48.9	52.0	170.2	n.m.	n.m.
Total liabilities	3,767.4	3,431.0	3,362.2	-2.0%	-10.8%
Equity, net					
Equity attributable to IFS' shareholders	886.4	945.5	975.8	3.2%	10.1%
Total equity, net	886.4	945.5	975.8	3.2%	10.1%
Total liabilities and equity net	4,653.8	4,376.5	4,338.0	-0.9%	-6.8%

Wealth management segment's 3Q24 P&L

Wealth Management Segment's P&L statement					
S/ million	3Q23	2Q24	3Q24	%chg QoQ	%chg YoY
Interest and similar income	43.6	44.3	43.6	-1.5%	0.1%
Interest and similar expenses	-24.8	-27.2	-27.1	-0.4%	9.2%
Net interest and similar income	18.7	17.1	16.5	-3.3%	-11.9%
Impairment loss of loans, net of recoveries	0.0	-0.3	0.2	n.m.	n.m.
Recovery (loss) due to impairment of financial investments	0.6	-0.3	0.0	n.m.	-97.9%
Net interest and similar income after impairment loss	19.3	16.5	16.7	1.1%	-13.7%
Fee income from financial services, net	35.4	42.4	43.2	2.1%	22.0%
Other income	-0.3	30.3	66.1	n.m.	n.m.
Other expenses	-35.1	-38.4	-47.2	23.0%	34.5%
Income before translation result and income tax	-16.1	8.4	35.5	n.m.	n.m.
Translation result	-0.6	0.8	0.3	-56.9%	n.m.
Income tax	-1.0	-2.9	-2.4	-16.9%	n.m.
Profit for the period	-17.7	6.3	33.5	n.m.	n.m.
ROE	n.m.	2.7%	13.9%		
Efficiency ratio	n.m.	81.1%	43.9%		

Definitions

Concept	Definition
Total revenues	Net interest and similar income + Net fee income from financial services + Other income + Income from insurance results
Efficiency ratio	$(\text{Salaries and employee benefits} + \text{Administrative expenses} + \text{Depreciation and amortization}) / (\text{Net interest and similar income} + \text{Net fee income} + \text{Other income} + \text{Income from insurance results})$
NIM	$(\text{Net interest and similar income}) / (\text{Average interest-earning assets})$
Interest earning assets	Total loans + total investment available for sale + total cash and due from banks funds
Relevant net income	Relevant net income for dividend payments
% Revenues	$(\text{Net fee income} + \text{Other income}) / (\text{Net interest income} + \text{Net fee income} + \text{Other income})$
Loan-to-deposit ratio	Total gross loans / Deposits
NPL coverage ratio	Stock of provisions / (Stage 3 direct loans)
(S2 + S3) ratio	$(\text{Exposure under Stage 2 and Stage 3}) / (\text{Total exposure under IFRS 9})$
S3 NPL ratio	$(\text{Stage 3 direct loans}) / (\text{Total direct loans})$
Expected loss	$(\text{Stock of provisions}) / (\text{Total exposure})$
Cost of risk	$(\text{Annualized impairment loss on loans, net of recoveries}) / (\text{Average gross loans})$

Safe Harbor for Forward-Looking Statements

This corporate presentation contains “forward looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Other than statements of historical or current facts, all statements included in this presentation regarding IFS’ business, financial condition, results of operations and certain of IFS’ plans, objectives, targets, assumptions, projections, expectations or beliefs and statements regarding other future events or prospects are forward-looking statements. These statements include, without limitation, those concerning: (i) IFS’ strategy and IFS’ ability to achieve it; (ii) expectations regarding sales, profitability and growth, expected or assumed future results of operations, dividends, capital expenditures and investment plans; (iii) adequacy of capital; and (iv) financing plans, objectives or goals and anticipated trends. In addition, this presentation includes forward-looking statements relating to IFS’ potential exposure to various types of market risks, such as macroeconomic risk, political and geopolitical risks, foreign exchange rate risk, interest rate risks and other risks related to IFS’ financial performance. The words “aim,” “may,” “will,” “expect,” “is expected to,” “anticipate,” “believe,” “future,” “continue,” “help,” “estimate,” “plan,” “potential,” “target,” “project,” “achieve,” “schedule,” “intend,” “should,” “would,” “seeks,” “estimates,” “shall,” or the negative or other variations thereof, as well as other similar expressions regarding matters that are not historical facts, are or may indicate forward-looking statements.

IFS has based these forward-looking statements on its management’s current views with respect to future events and financial performance. These views reflect the best judgment of IFS’ management but involve a number of risks and uncertainties which could cause actual results to differ materially from those expected in IFS’ forward-looking statements and from past results, performance or achievements. Although we believe that the estimates reflected in the forward-looking statements are reasonable, such estimates may prove to be incorrect. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, among other things:

(a) IFS’ holding company structure; (b) economic, business and political developments in Peru and globally; (c) changes in Peruvian, Panamanian and Bahamian and other foreign laws and regulations, including the adoption of new capital requirements for banks or insurance companies and heightened regulatory and governmental oversight; (d) increased competition in the Peruvian financial services and insurance markets; (e) increased inflation; (f) exchange rate instability and government measures to control foreign exchange rates; (g) developments affecting the purchasing power of middle income consumers or consumer spending generally; (h) increases in interest rates; (i) downturns in the capital markets and changes in capital markets in general that affect policies or attitudes towards lending to Peru or Peruvian companies or securities issued by Peruvian companies; (j) IFS’ ability to keep up with technological changes, including, without limitation, artificial intelligence; (k) the inability to obtain the capital we need for further expansion of IFS’ businesses; (l) the inability to attract and retain key personnel; (m) changes in tax laws; (n) severe weather, natural disasters and adverse climate changes; (o) pandemic, epidemics or other diseases and health emergencies; (p) geopolitical conflicts; (q) changes in regional or global markets; (r) dependence on sovereign debt in IFS’ investment portfolios; (s) credit and other risks of lending, such as increases in defaults of borrowers; (t) a deterioration in the quality of IFS’ assets; (u) allowances for impairment losses may be inadequate; (v) changes to accounting standards; (w) changes in actuarial assumptions upon which IFS’ annuity business is based; (x) failure to adequately price insurance premiums; (y) decreases in the spread between investment yields and implied interest rates in annuities; (z) dependence on information technology systems and cybersecurity risks; (aa) ability to appropriately address social, environmental and sustainability concerns that may arise, including from business activities; and (bb) other risks and uncertainties.

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Intercorp

Financial Services