

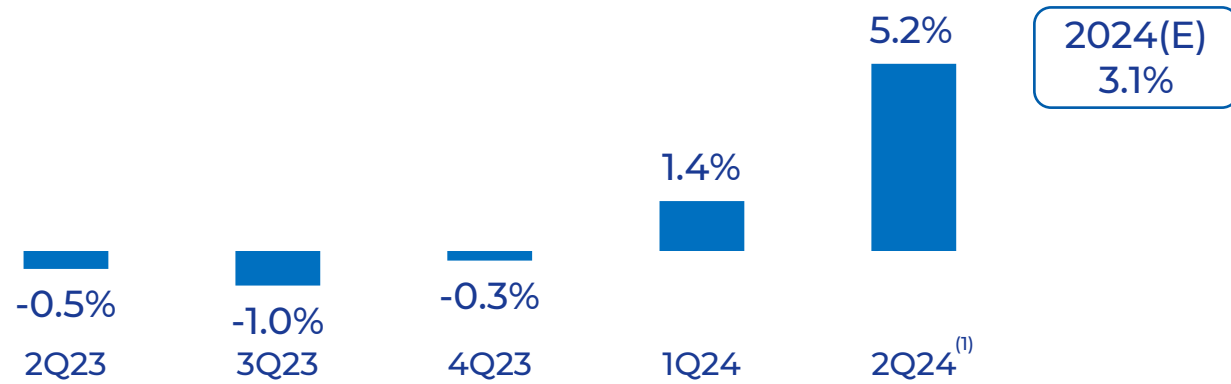


# Earnings Presentation

2Q24 results

# Economic indicators show signs of recovery

## Quarterly GDP growth YoY (%)

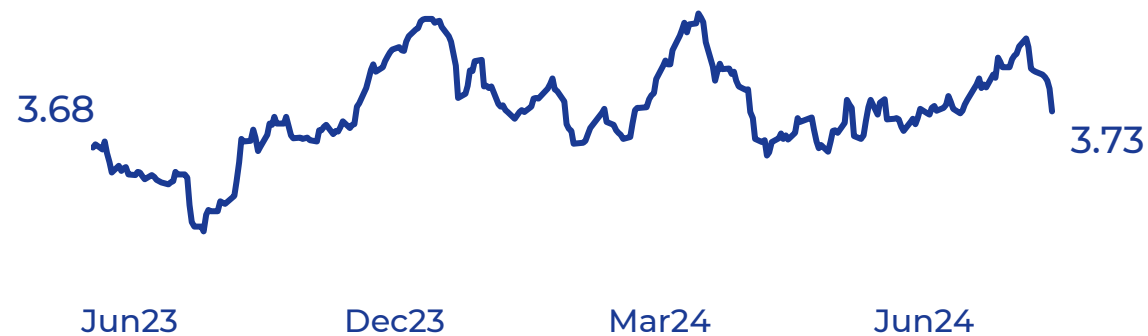


## Interest rates (%)

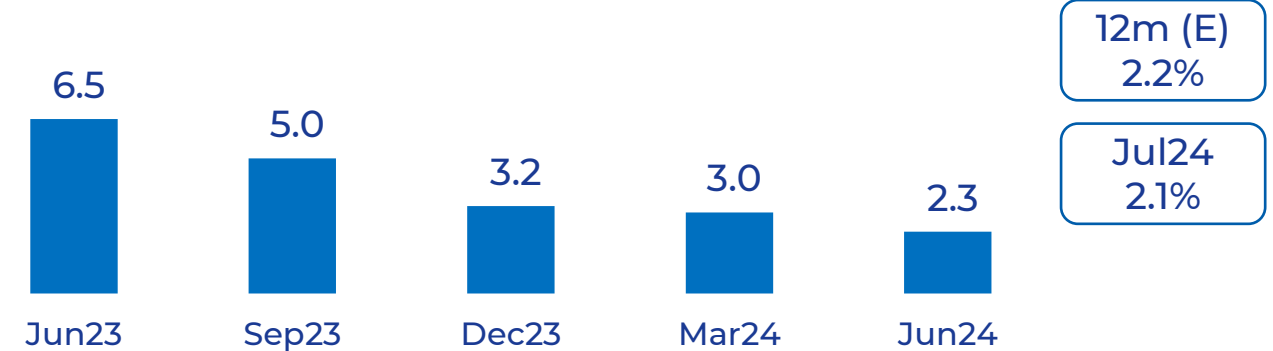
— Soles reference rate (BCRP) — Dollar reference rate (FED)



## USD/PEN

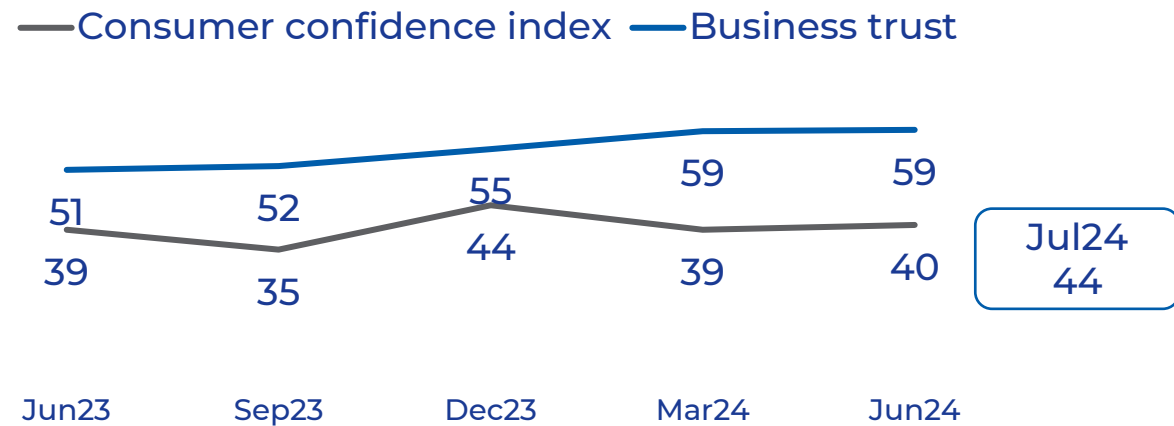


## Inflation YoY (%)



# Improvement in leading indicators

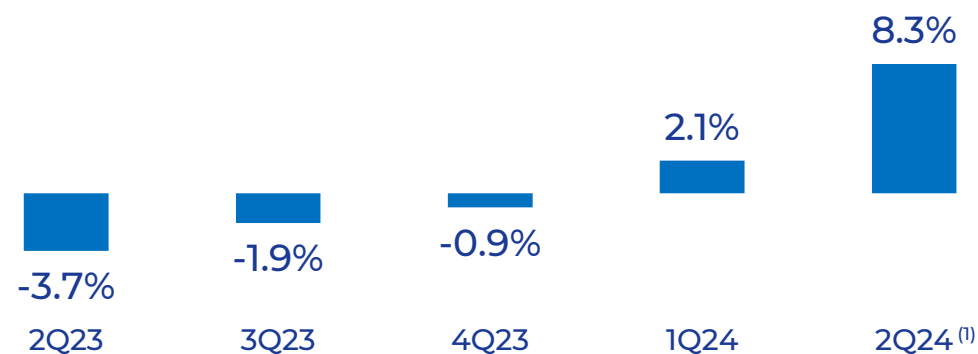
Consumer confidence index & business trust (%)



FY24 public investment growth estimate



Monthly domestic demand YoY (%)



FY24 private investment growth estimate



# Strategic focus on key businesses and profitability

## Growth

Leading digital platform with profitable growth

**+2x**

QoQ net income

**-70pbs**

QoQ cost of risk

**+12%**

YoY banking customers

**+17%**

YoY insurance customers

## Digital

Creating the best digital experience

**81%**

Digital banking customers

**61**

NPS retail banking

## Focus

Boosting core businesses

**13.6%**

MS total deposits

**21.8%**

MS consumer loans

**29.0%**

MS annuities

**+15%**

YoY AUM WM

1 Sustainable  
growth

2 Building a  
digital platform

3 Key  
businesses

4 Takeaways

1 Sustainable  
growth

2 Building a  
digital platform

3 Key  
businesses

4 Takeaways

# Key messages

**1** Improving banking and insurance results drive earnings recovery

**s/286mn**

Net profit IFS

**2** Lower CoR translates into better results for IBK

**-70bps**

QoQ CoR

**3** Continuous improvement in cost of funds

**-40pbs**

QoQ CoF

**4** Significant growth in commercial banking

**+15%**

YoY commercial loan growth

**+80pbs**

YoY MS commercial banking

**5** Double digit growth in insurance premiums

**+25%**

YoY gross premiums

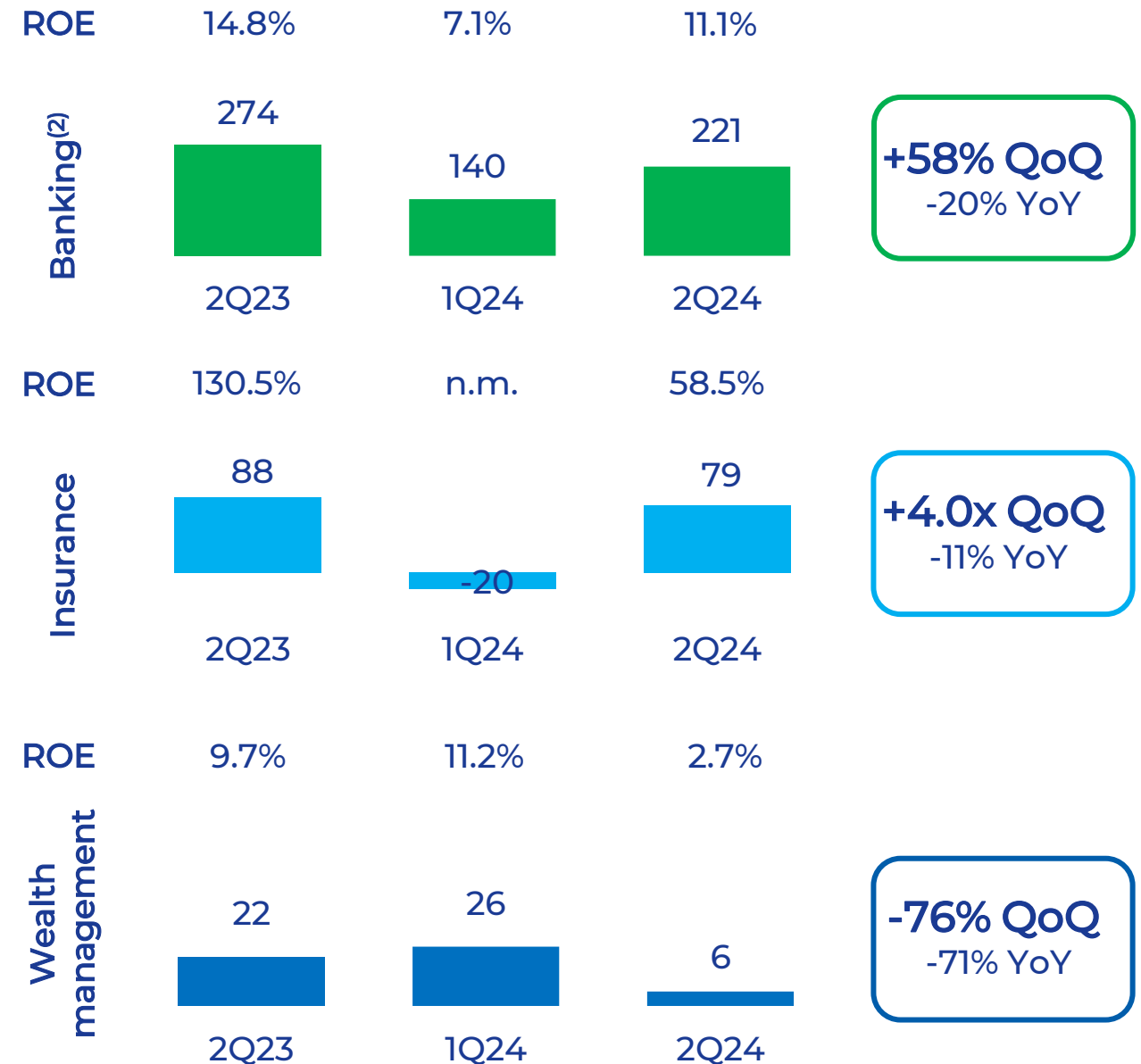
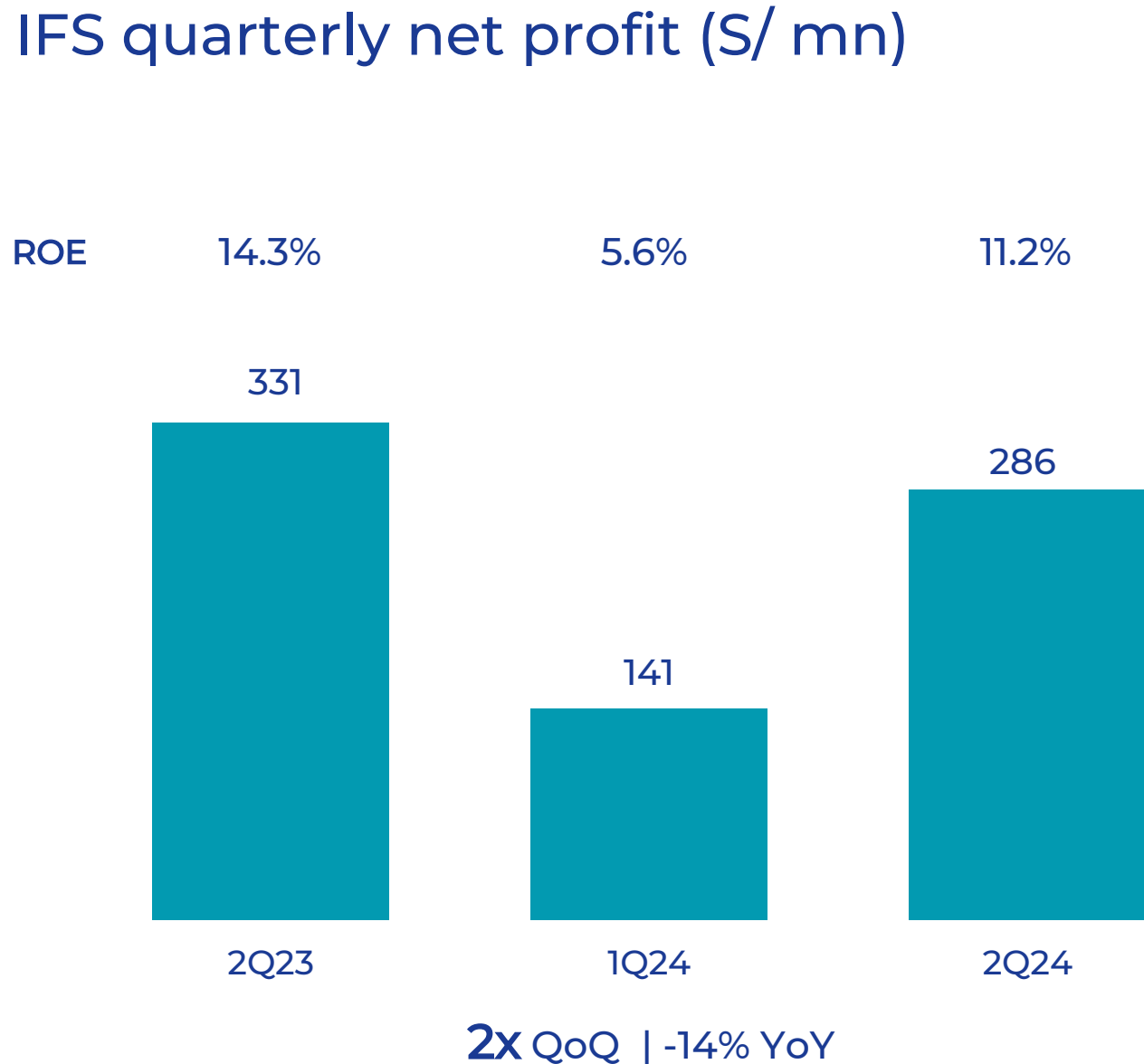
**6** Strong increase in AuM in WM

**+15%**

YoY AUM

# IFS' 2Q24 earnings recover

IFS quarterly net profit (\$/ mn)

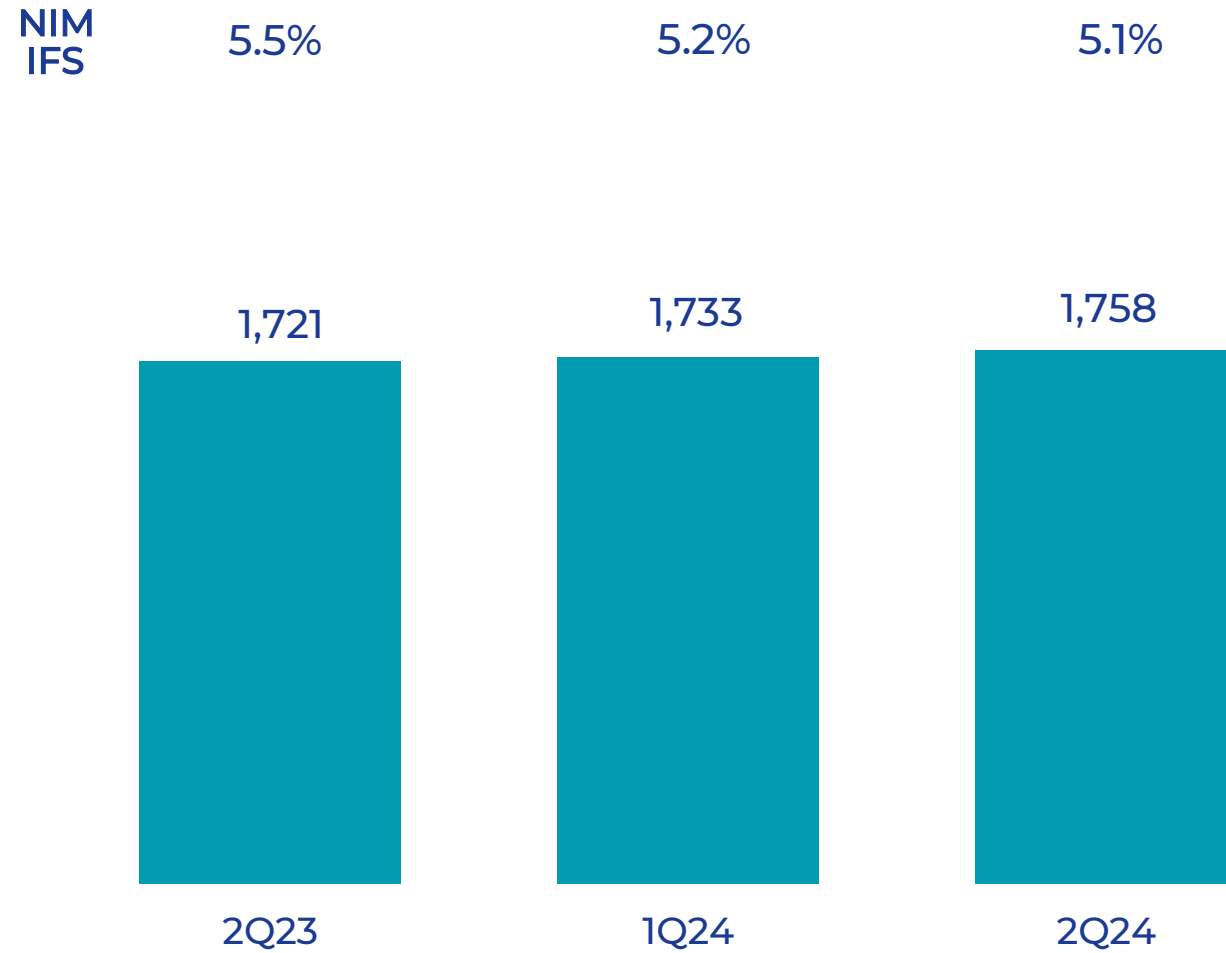


1) 1Q24 earnings were impacted by a \$/100 mn non-recurring in the Insurance segment: \$/75 mn from investments and \$/23 mn of other impacts  
 2) Includes participation in payments

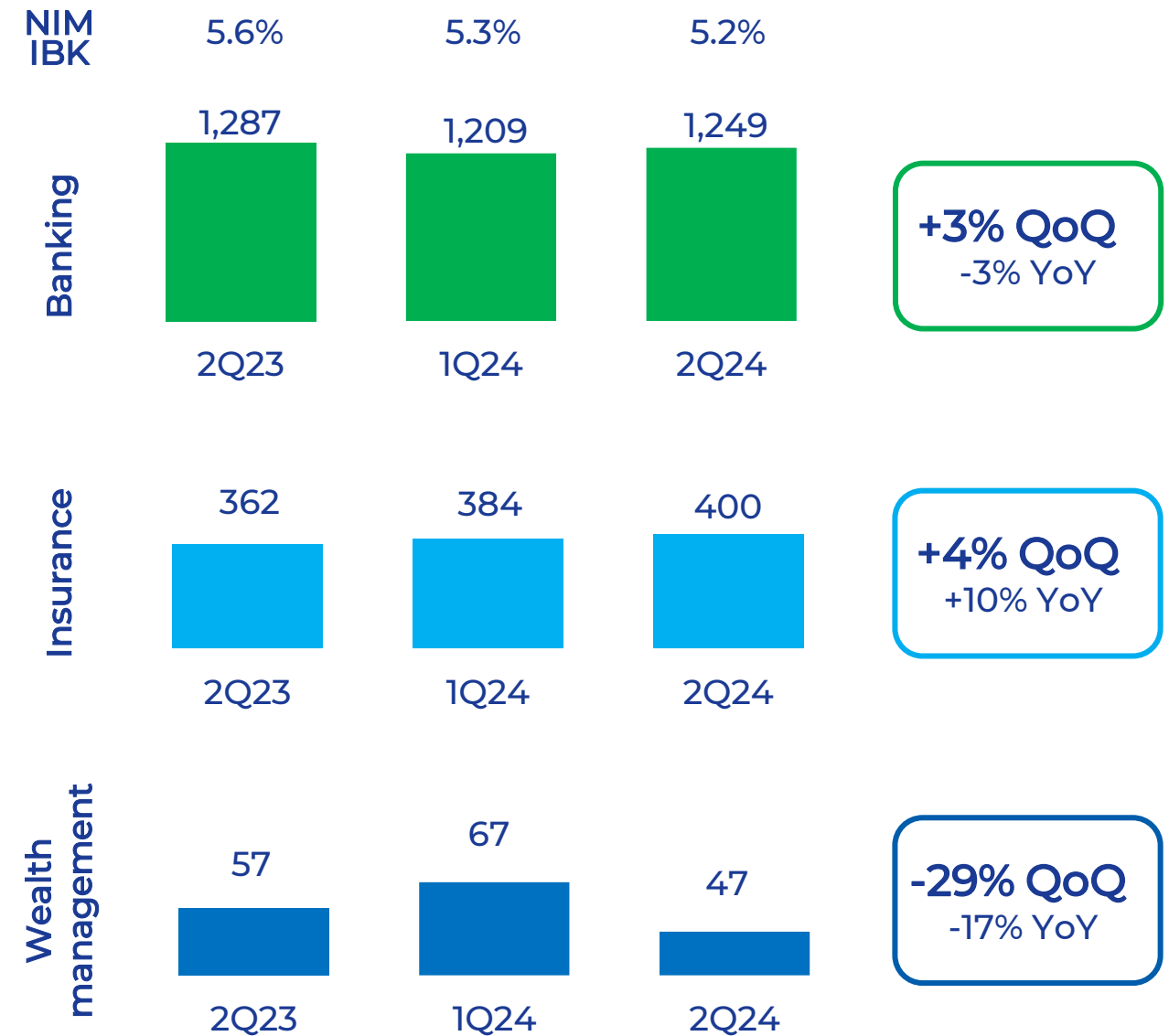


# 2% YoY growth in revenues at IFS

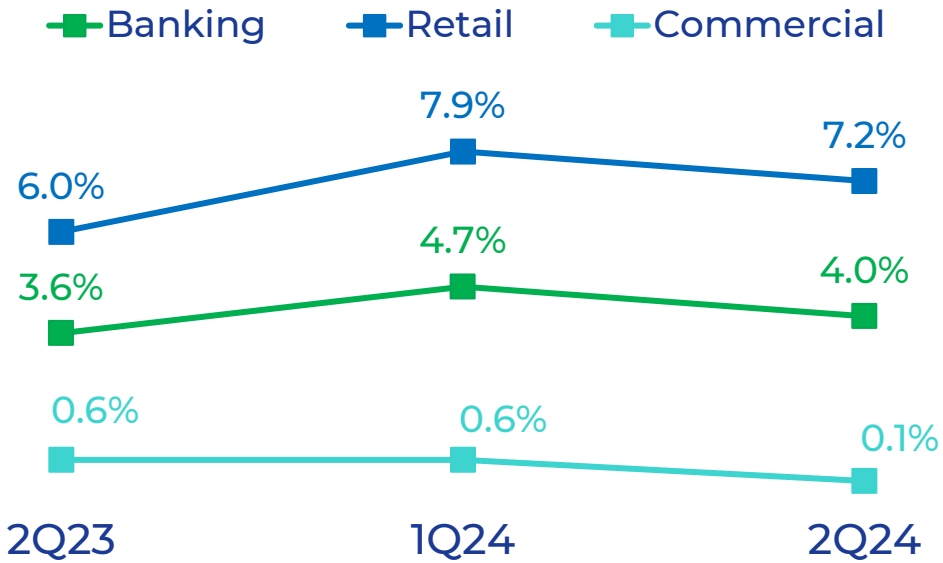
IFS quarterly revenues (\$/ mn)



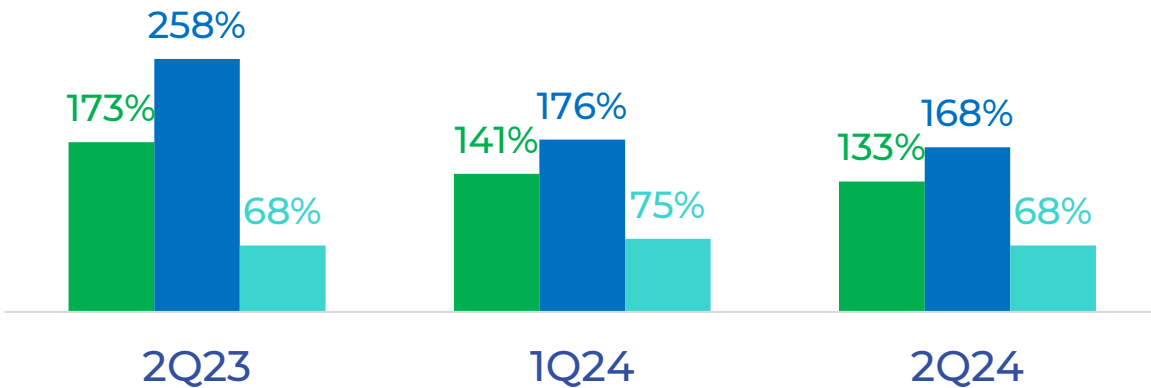
+1% QoQ | +2% YoY



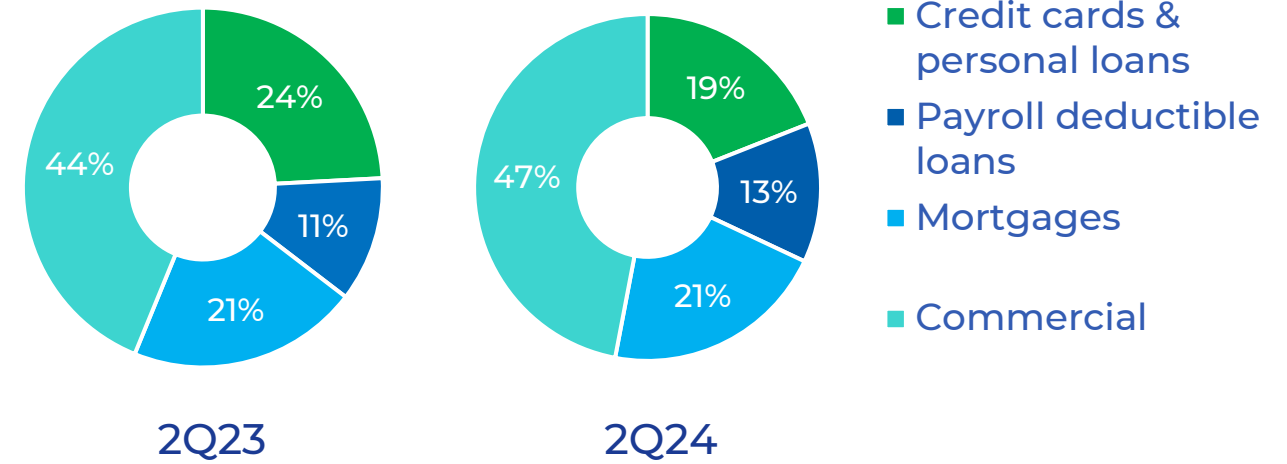
# 70 bps decline in QoQ CoR



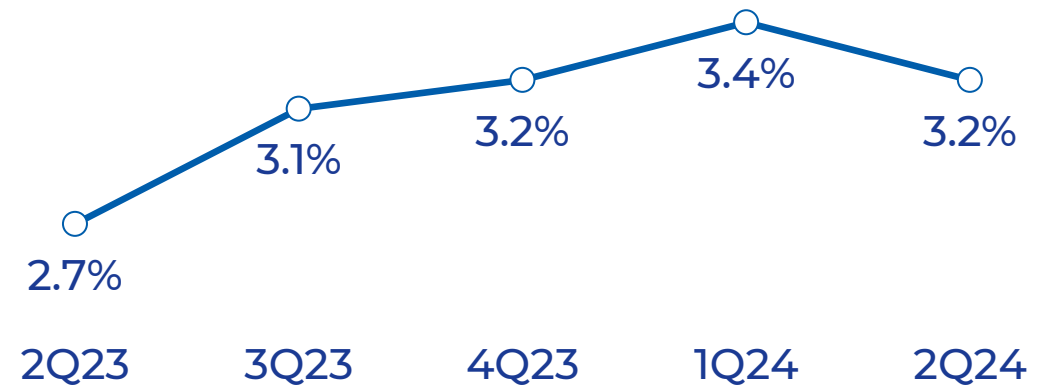
Cost of risk (%)



NPL Coverage ratio (%)

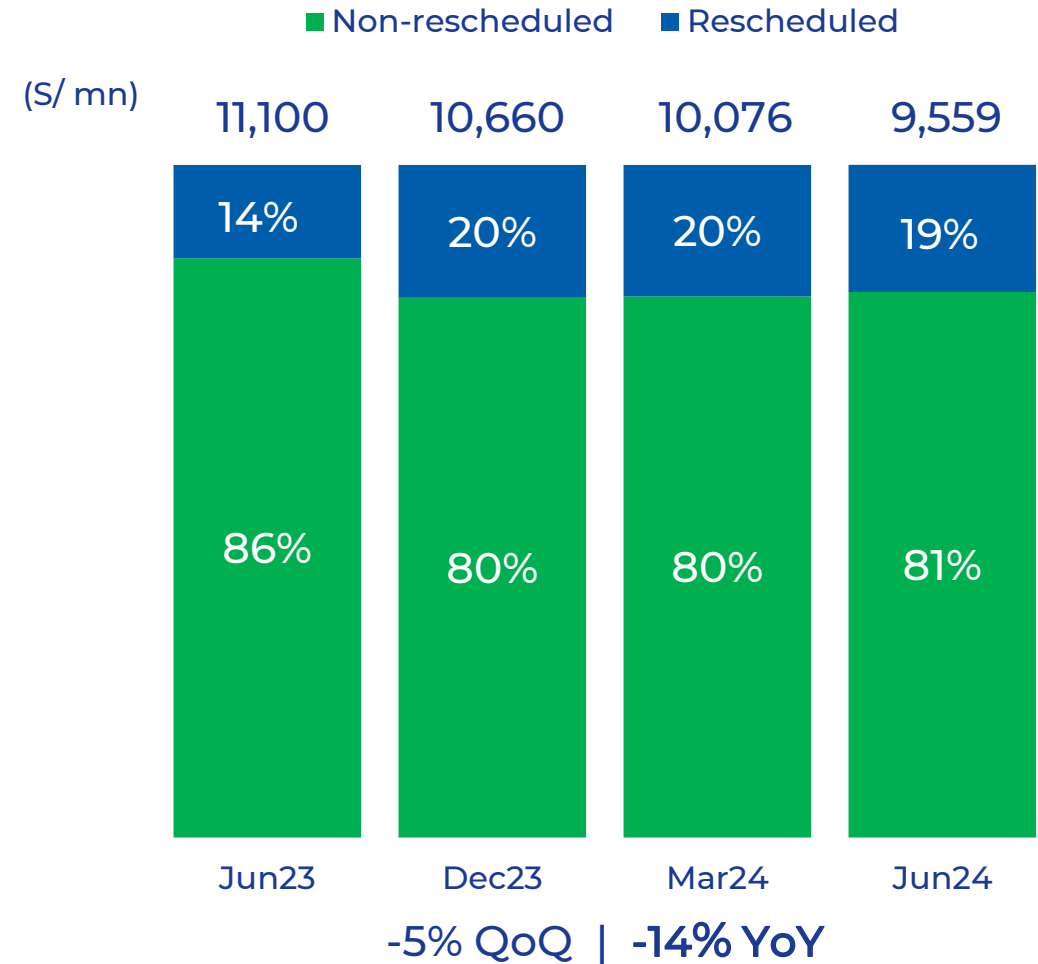
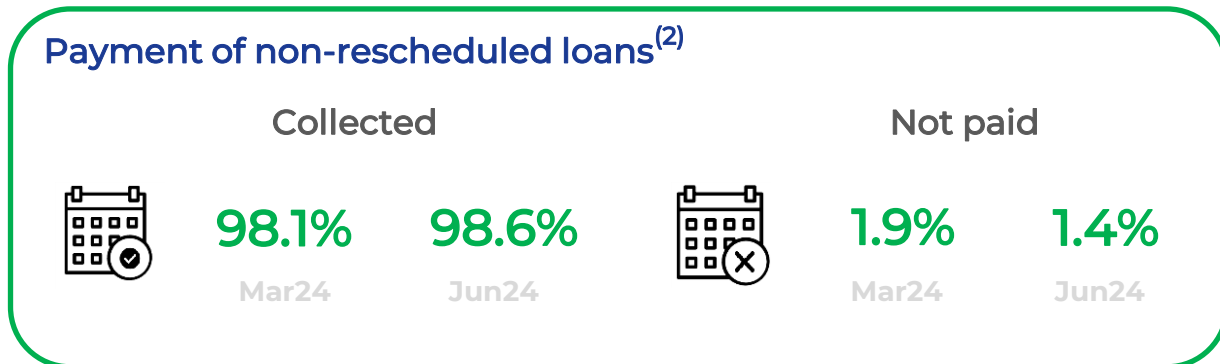
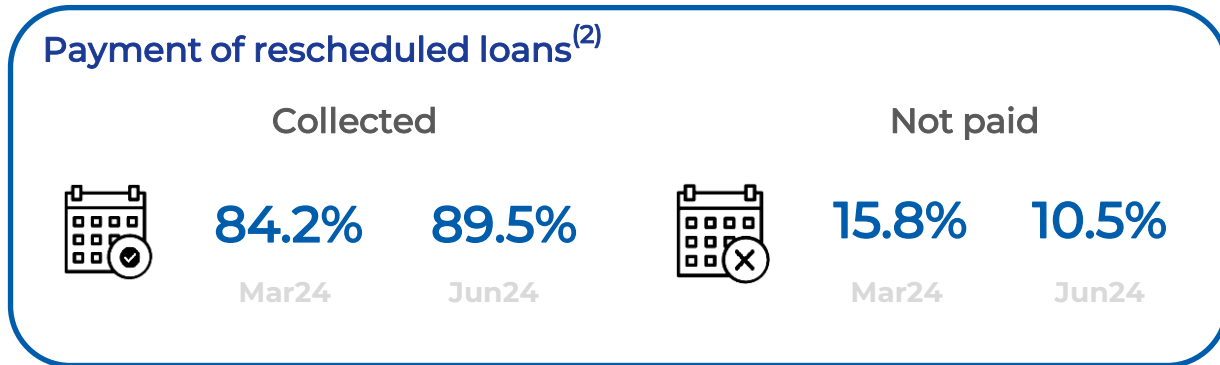


Banking - Performing loans breakdown



Total NPLs trend (Stage 3)

# Improved payment behavior in consumer loans



**Consumer loans<sup>(1)</sup>**  
% Exposure by rescheduling type

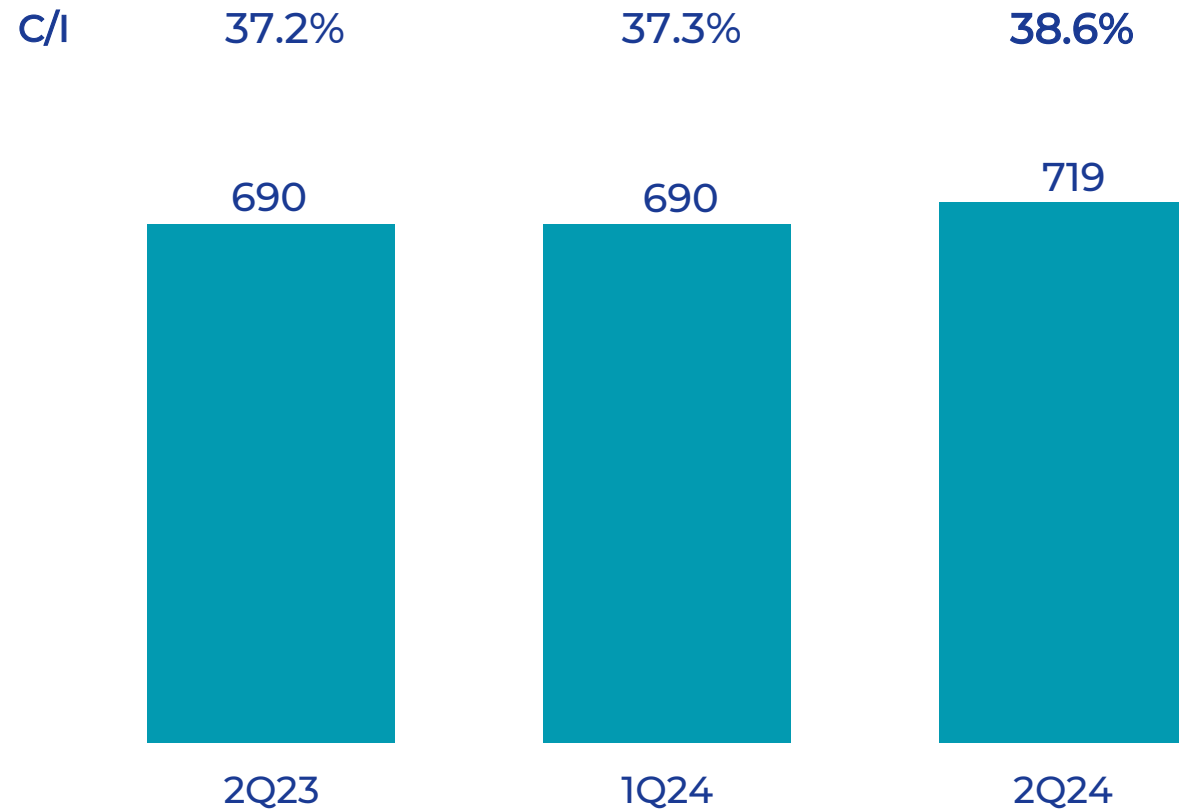
## Payment behavior<sup>(1)</sup>

1) Credit cards and personal loans | Does not include payroll deductible loans

2) Applies to loans with no delay in payment: 91.1% of non-rescheduled loans and to 60.6% of rescheduled loans as of Mar24 and to 92.3% of non-rescheduled loans and to 63.0% of rescheduled loans as of Jun24

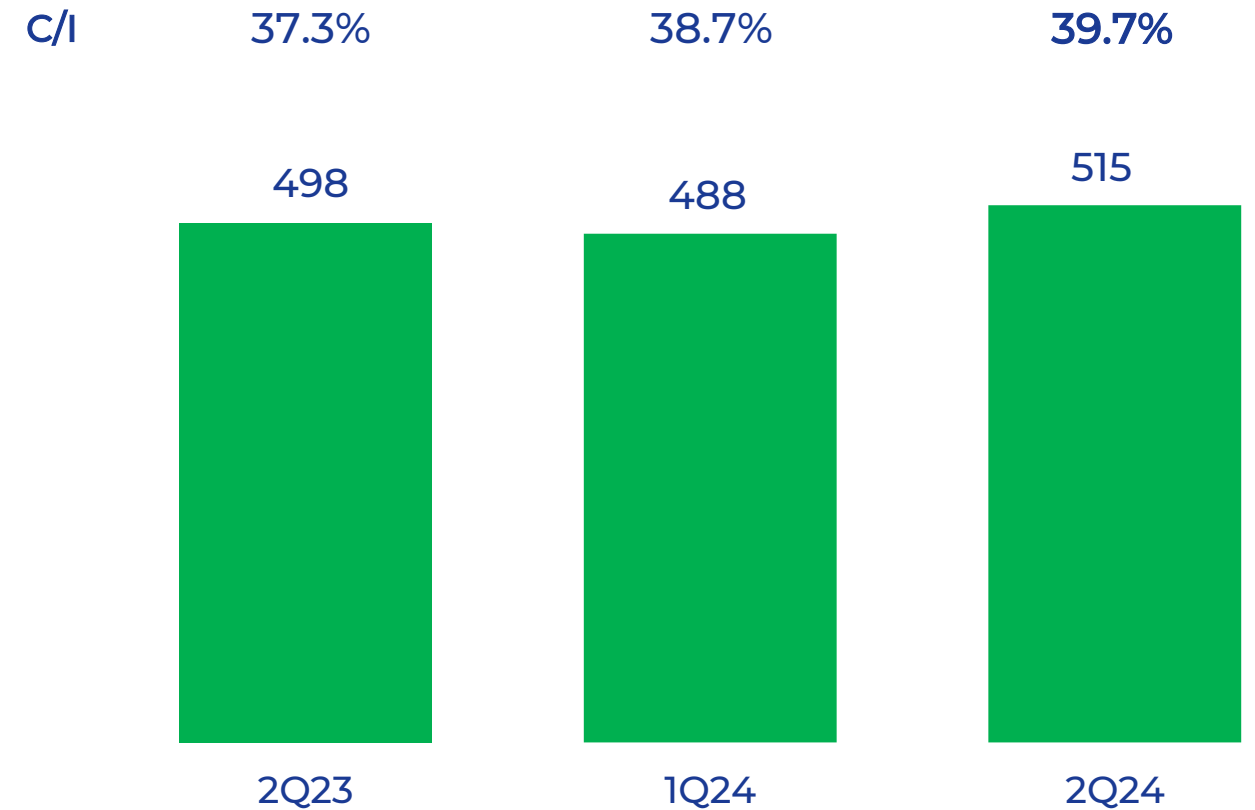
# Continuous tight management of opex

## IFS expenses (\$/ mn)



+4% QoQ | +4% YoY

## Banking expenses (\$/ mn)



+6% QoQ | +3% YoY

1 Sustainable  
growth

2 Building a  
digital platform

3 Key  
businesses

4 Takeaways

# IFS digital platform



Digital bank



Piggy bank



Payments



My finances



Digital financing

Interbank  
Cuenta Sueldo  
Interbank  
Benefit

Loyalty & promotions



Marketplace



Investments  
Insurance



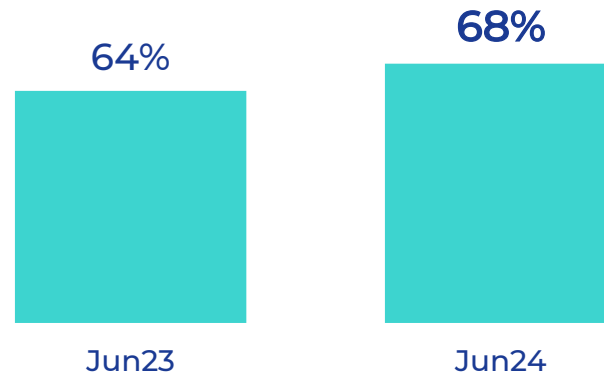
Izipay



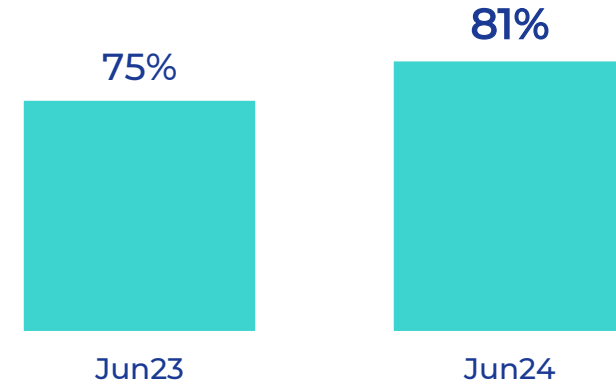
IzipayYa

100% digital account

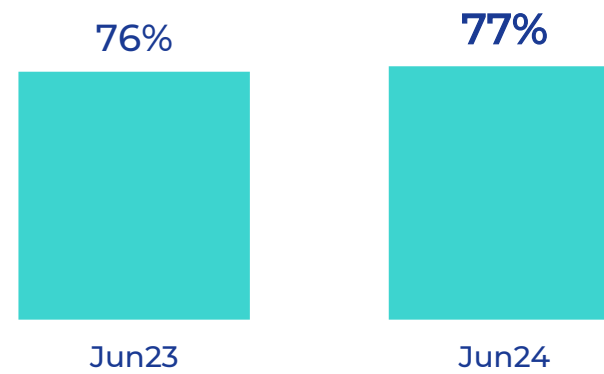
# Growing digital customer base



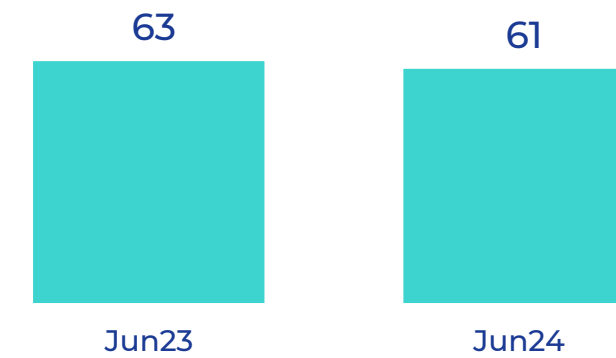
**Digital sales - Retail**  
(% of products sold digitally)



**Digital customers - Retail**  
(% of digital customers – Retail banking)

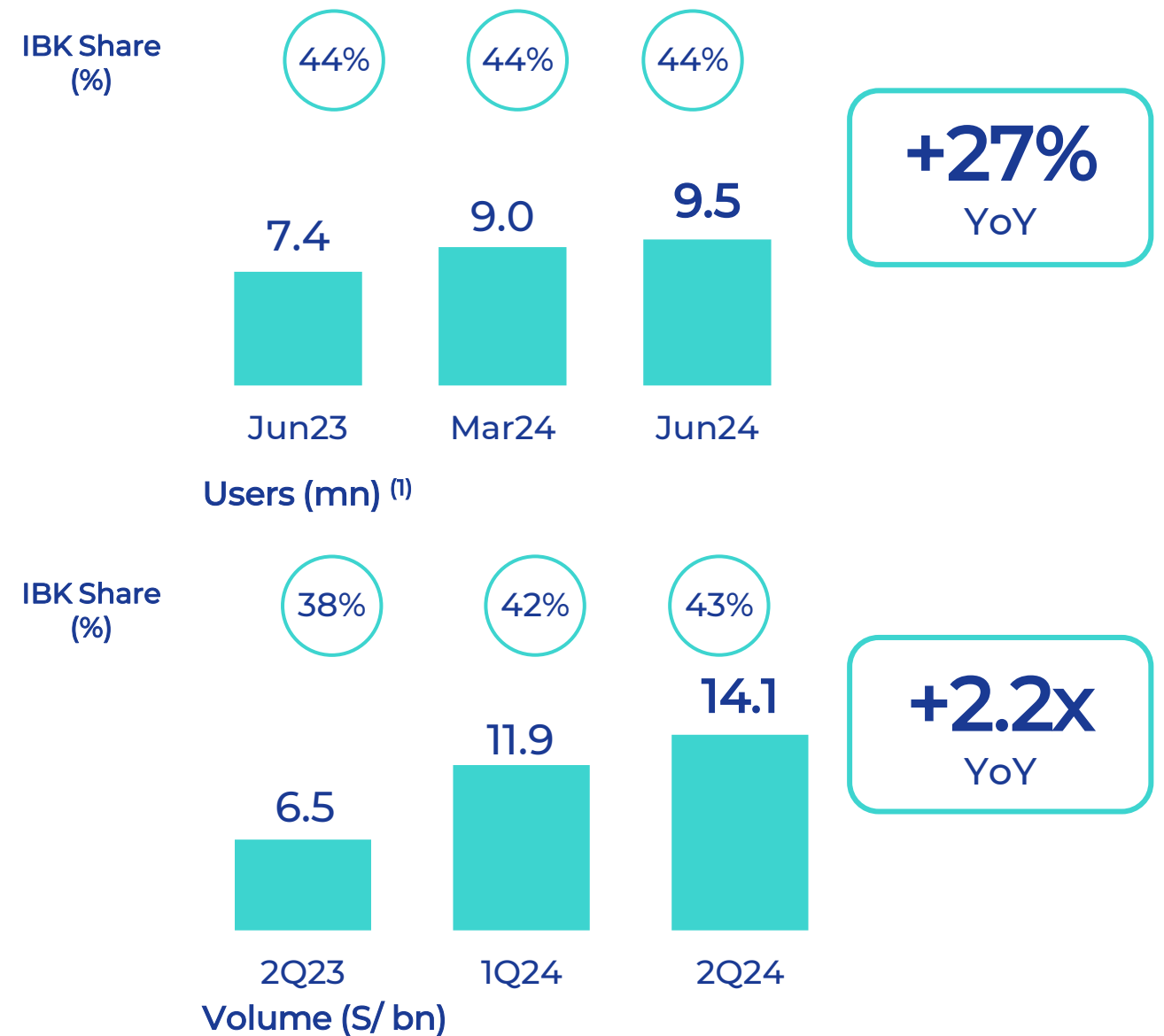


**Digital self-service**  
(% of digital self-service) (1)



**NPS Retail**  
(Points – Retail Banking)

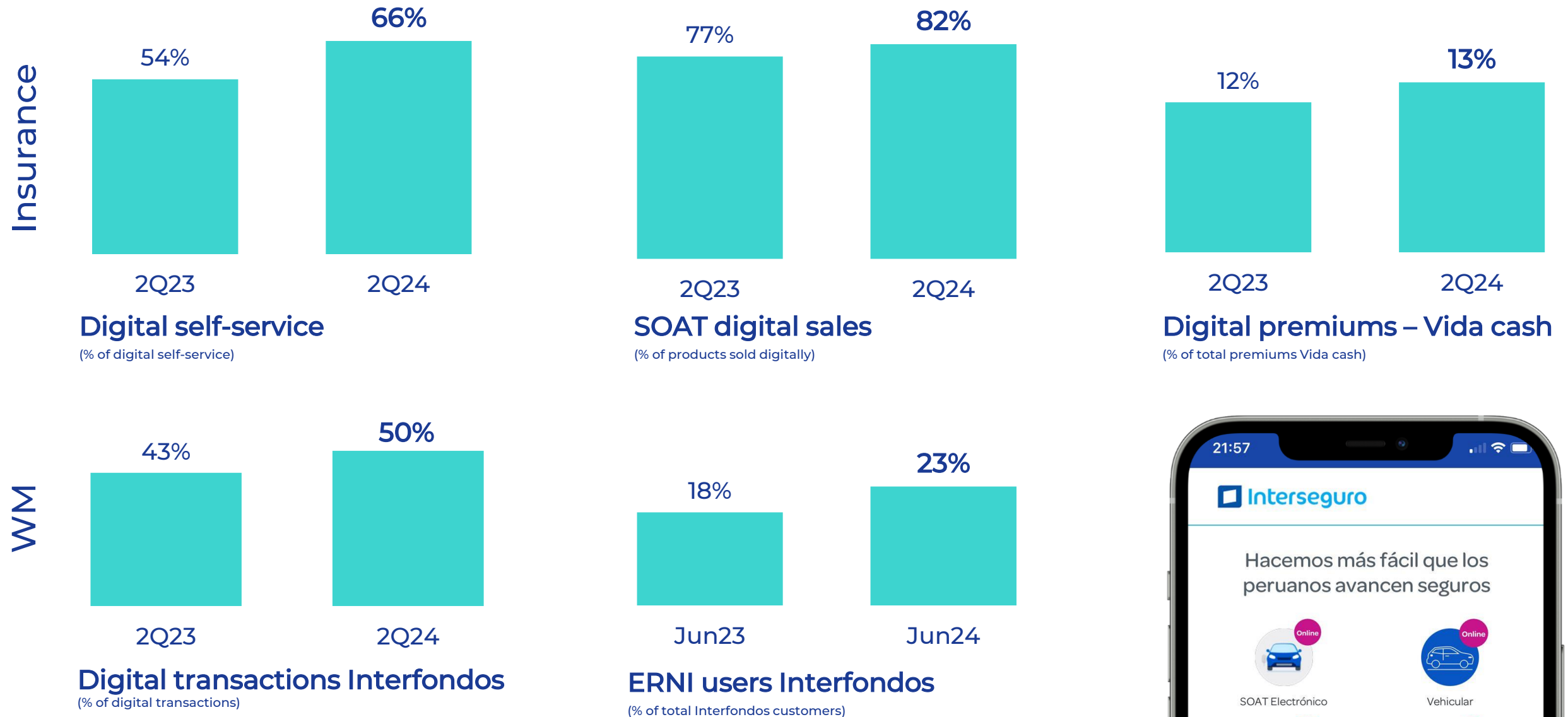
# Growth in Plin transactions increases customer engagement



(1) Change in methodology to unique users



# Digitalization in insurance & wealth management



1

Sustainable  
growth

2

Building a  
digital platform

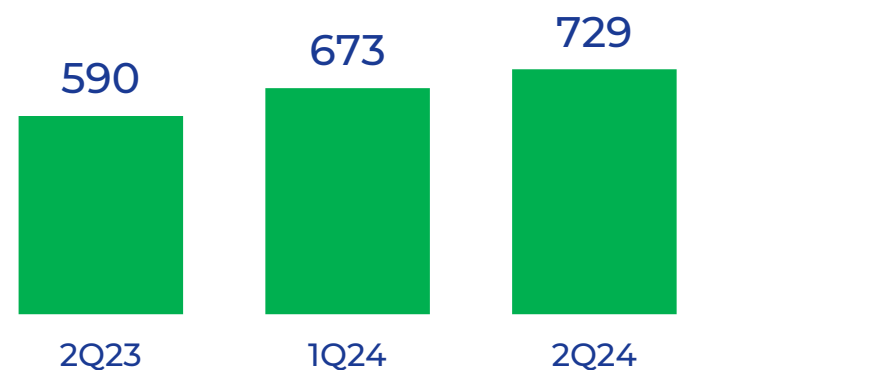
3

Key  
businesses

4

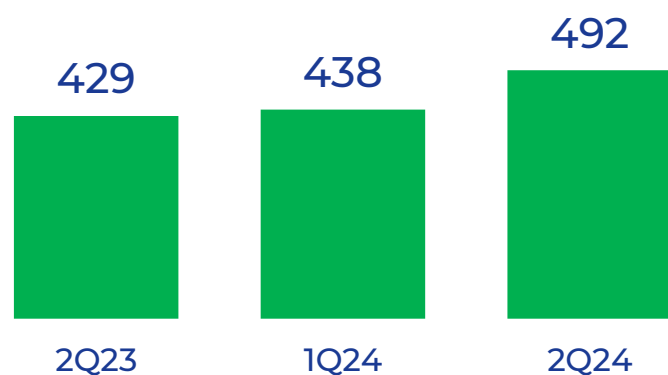
Takeaways

# Double digit YoY growth in lower-risk products & segments



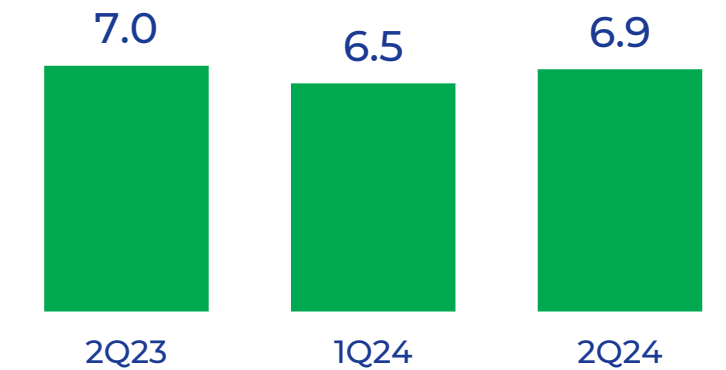
Payroll deductible loans disbursements (S/ mn)

**+24%** YoY | **+8%** QoQ



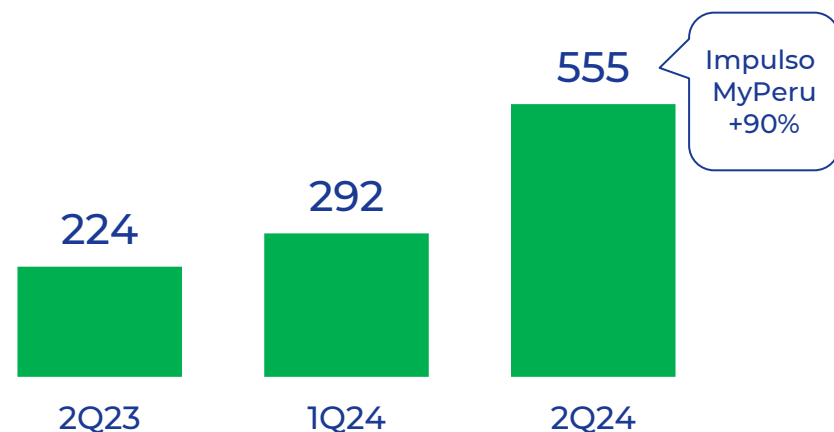
Mortgage disbursements (S/ mn)

**+15%** YoY | **+12%** QoQ



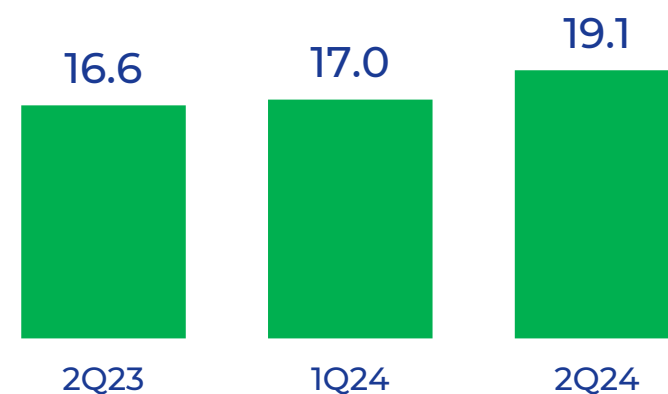
Credit & debit cards purchases (S/ bn)

**-2%** YoY | **+5%** QoQ



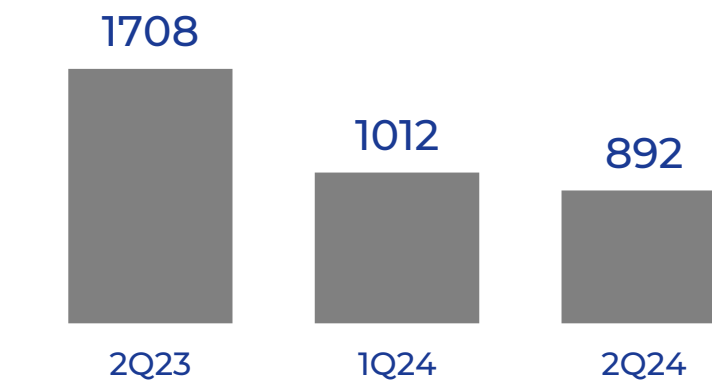
SME disbursements (S/ mn)

**2.5x** YoY | **1.9x** QoQ



Commercial stock (S/ bn)

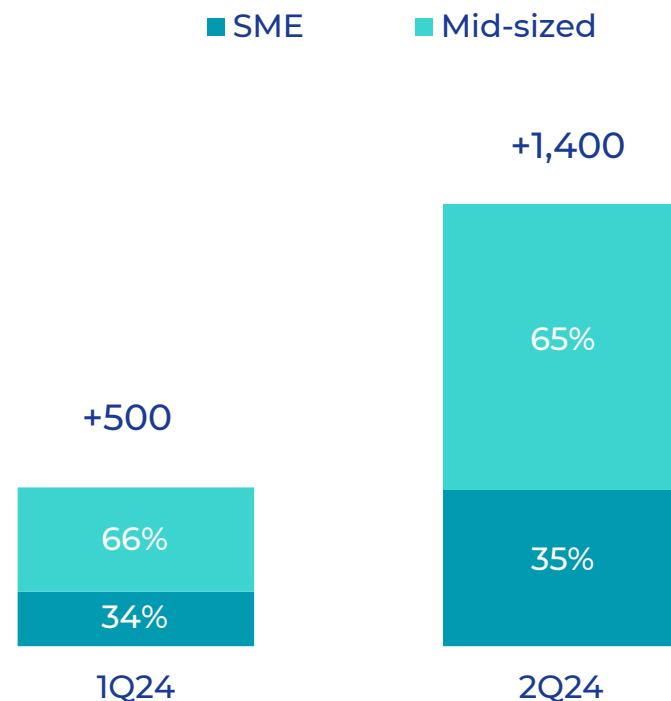
**+15%** YoY | **12%** QoQ



Cash loans disbursements (S/ mn)

**-48%** YoY | **-12%** QoQ

# Loan book boosted by Impulso MyPeru



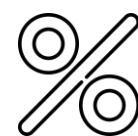
Impulso MyPeru disbursements (S/ mn)



**+S/ 11,600 mm**  
24 auctions



**50%-98%**  
guarantee  
levels



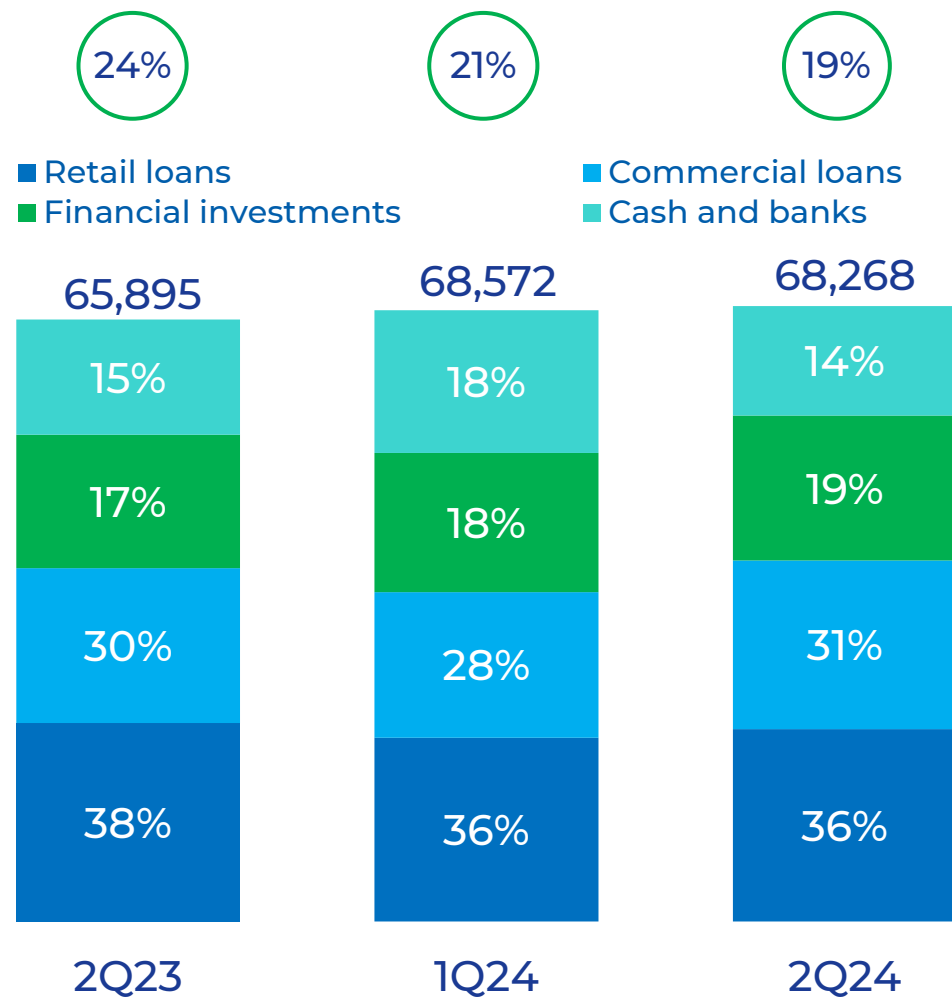
**< 13%**  
Average  
auction rate



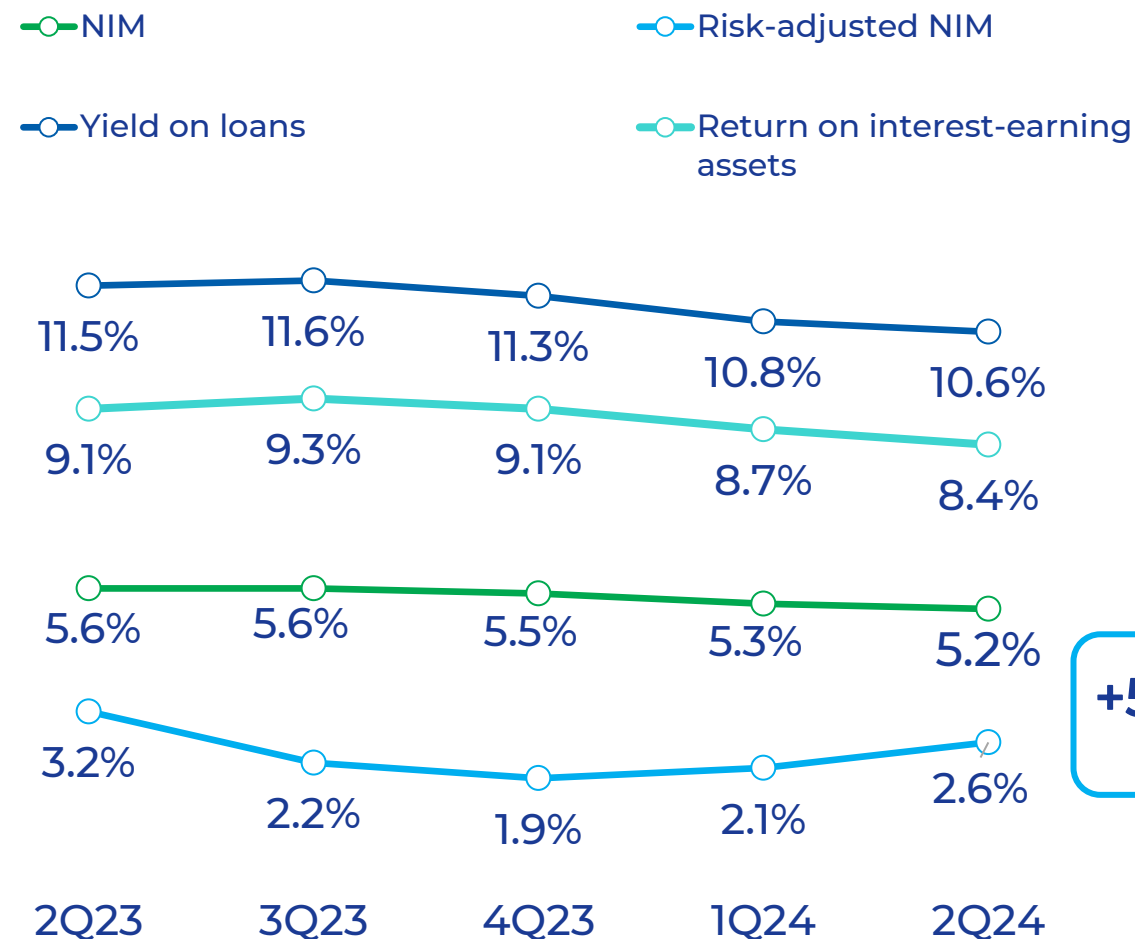
**6 months**  
Grace period

# 50 bps increase in QoQ risk-adjusted NIM

% of unsecured loans retail<sup>(1)</sup>



Banking – Interest-earning assets

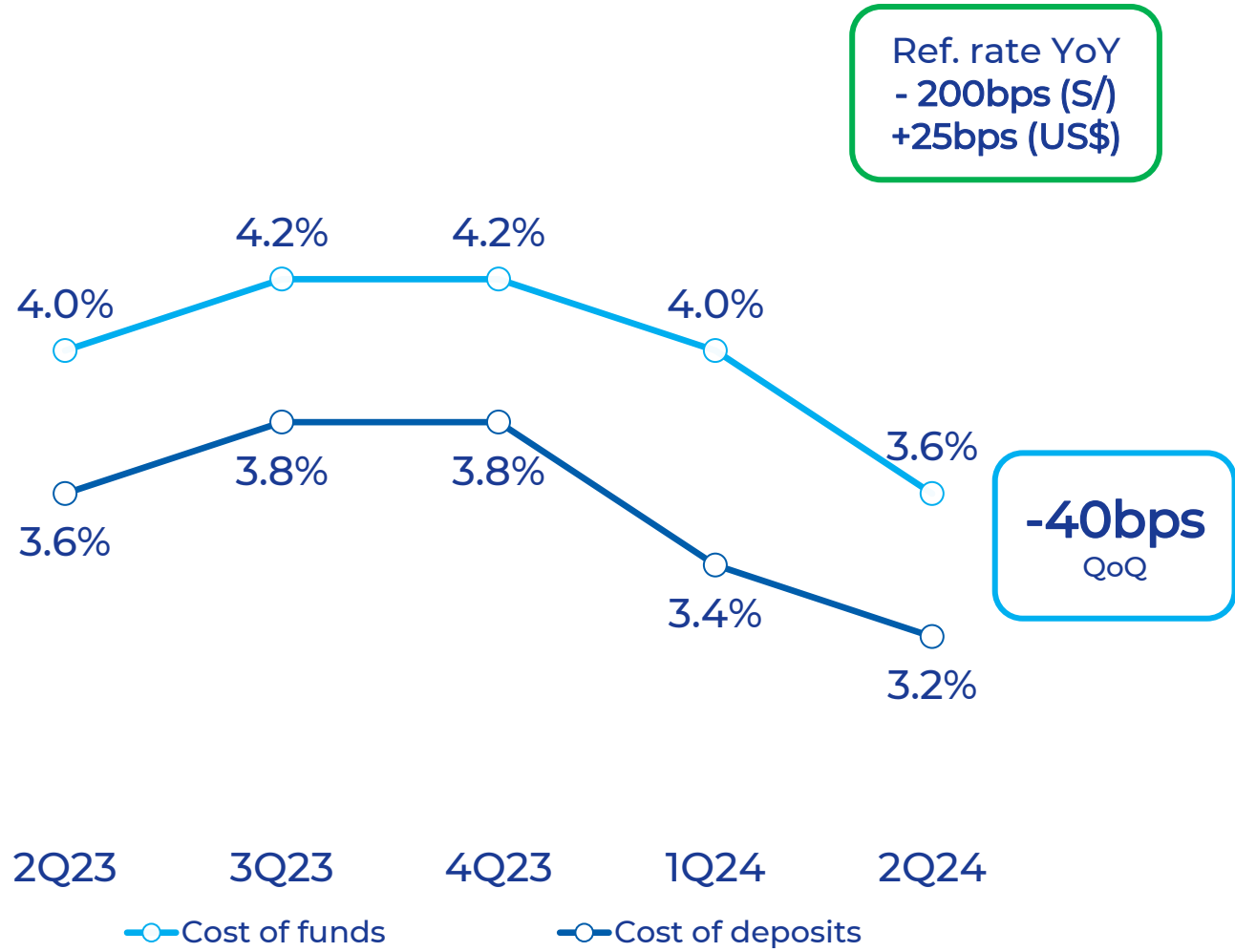
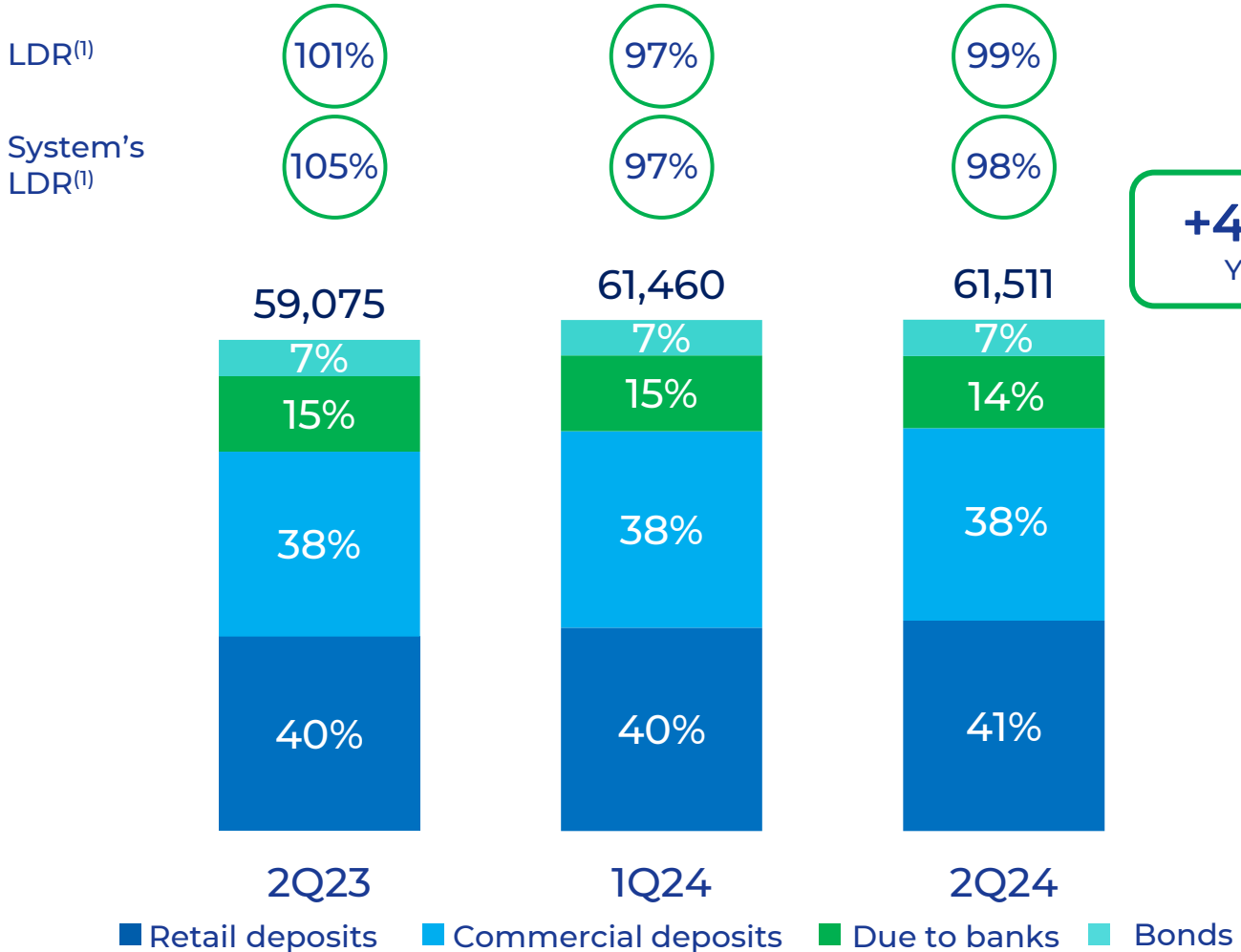


Evolution of yield on assets (%)

**+50bps**  
QoQ

1) % of unsecured loans: Unsecured loans / Total loans

# 40 bps decrease QoQ in cost of funds

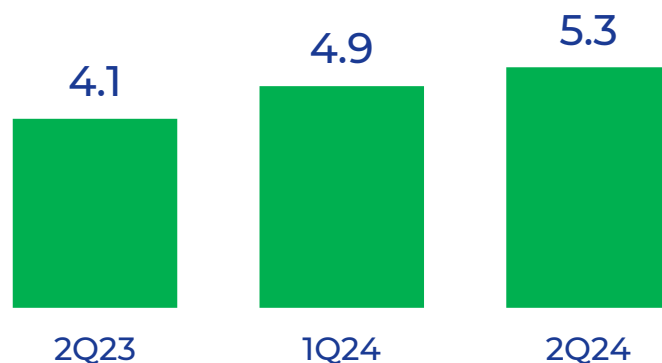


Funding breakdown (S/ mn)

Cost of funds and deposits (%)

1) Source: SBS  
2) Following March 2024, reference rate in S/ declined 25 bps to 5.75%

# Continuous increase in float from Izipay

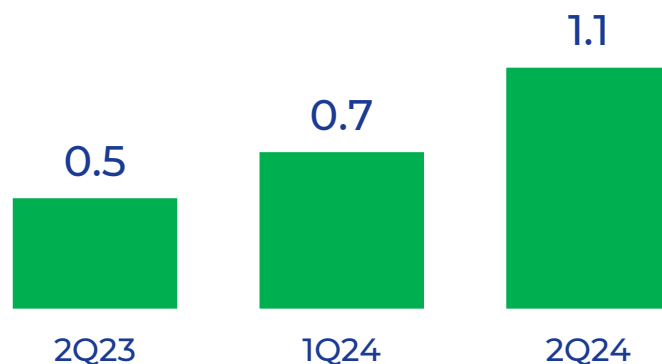


Cash flow coming to IBK accounts (S/ bn)

**+27%**  
YoY

Increased float in merchants'  
IBK accounts

**+40%** YoY



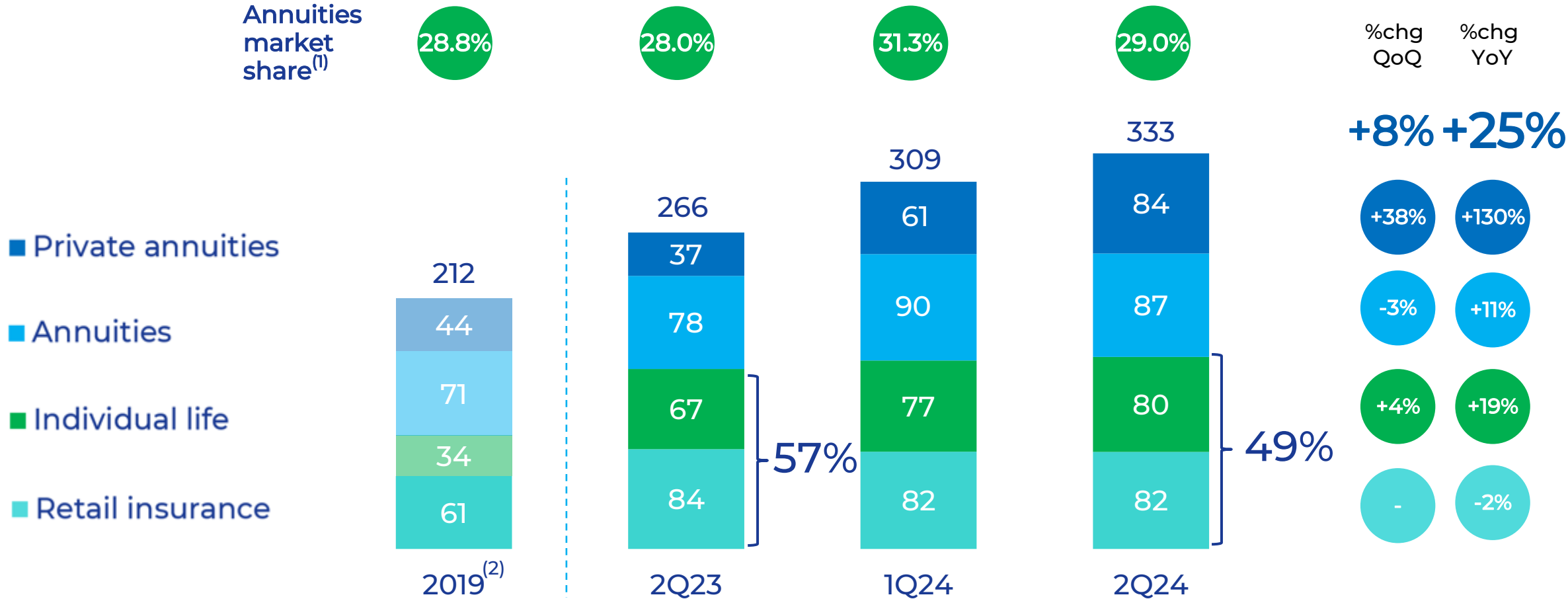
Volumes from micro merchants (S/ bn)

**~2.2x**  
YoY

More float from  
micro merchants

**+17%** YoY

# 25% YoY growth on premiums with diversified revenue generation



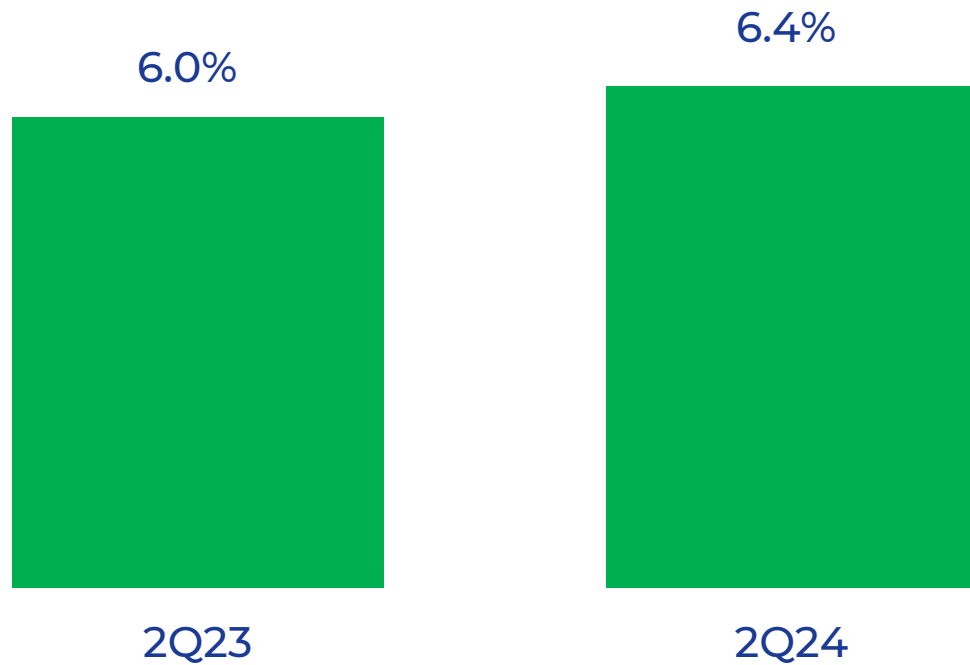
Quarterly gross premiums (S/ mn) – Local GAAP

1) Net premiums' market share  
2) Quarterly average

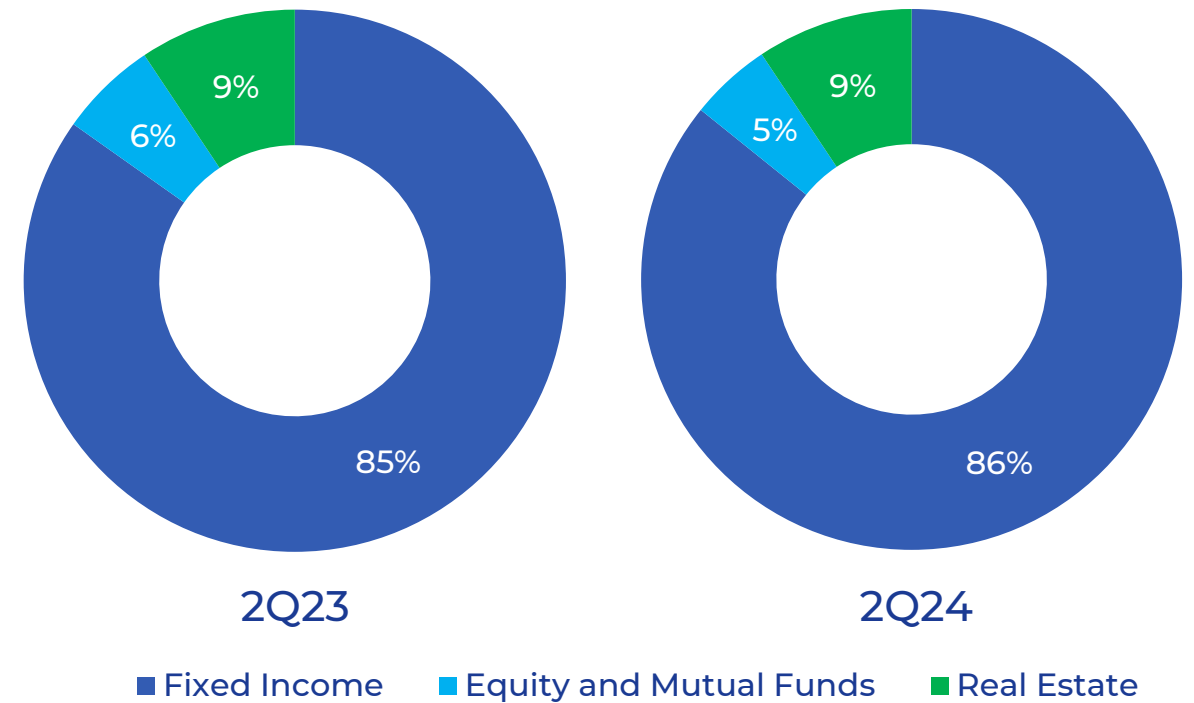


# Solid results in the insurance investment portfolio

Insurance - ROIP (%)

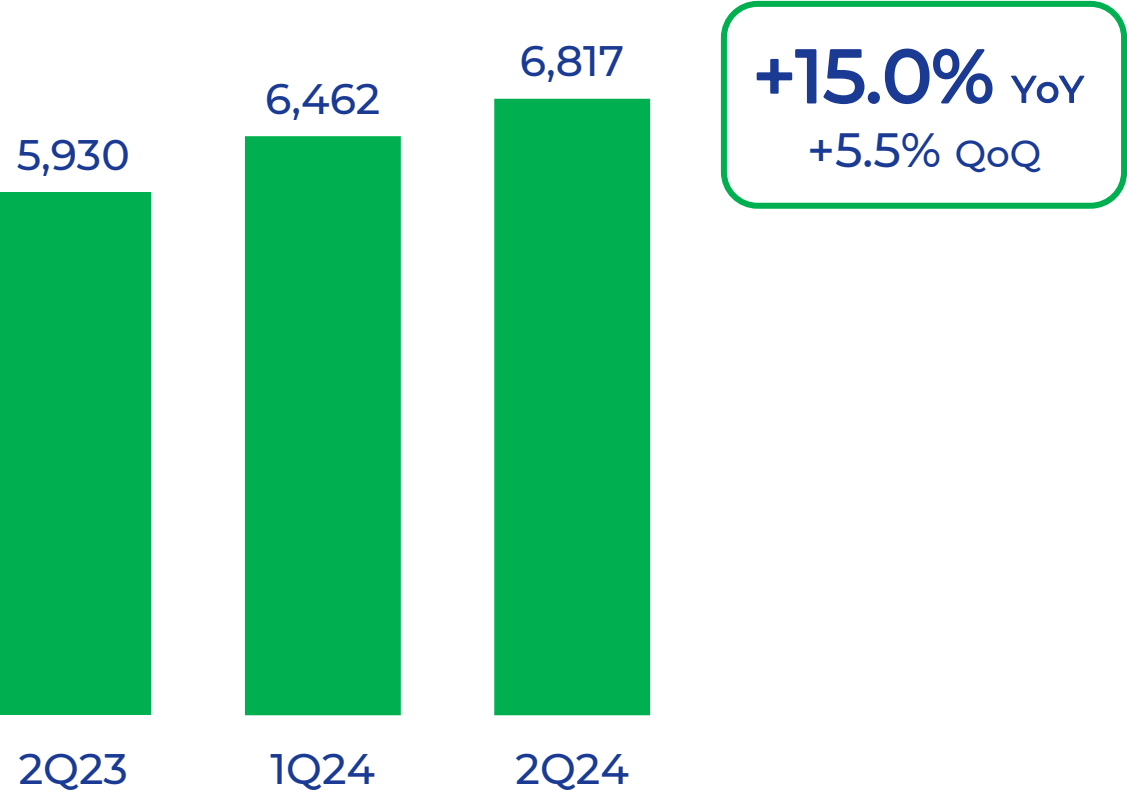


Insurance - Portfolio breakdown

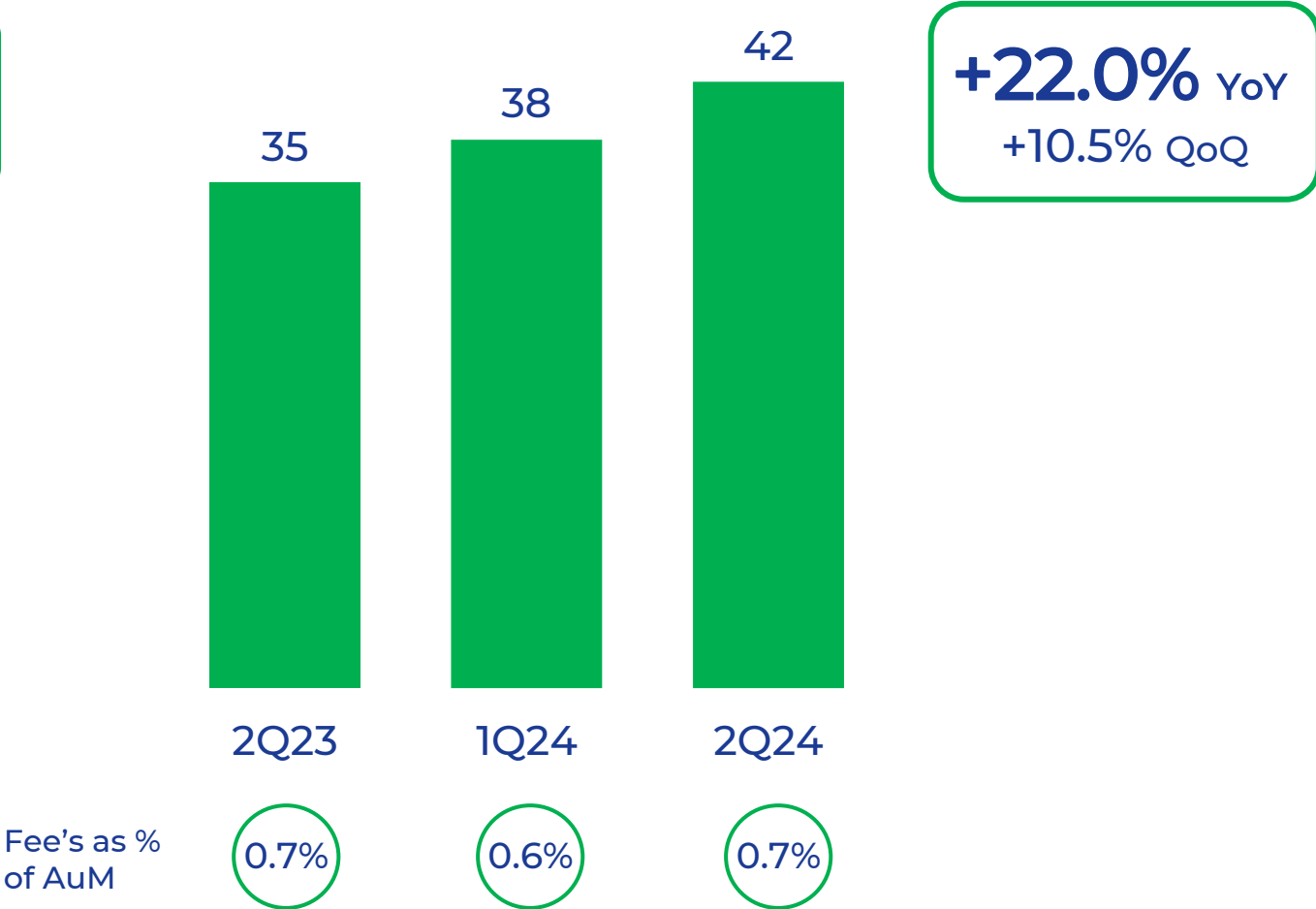


# 15% YoY growth in AUM leads recovery of fee income in WM

AUM (US\$ mn)



Diversified revenue generation (S/ mn)



1 Sustainable  
growth




2 Building a  
digital platform

3 Key  
businesses

4 Takeaways

# Sustainability update

## Environmental

-  First qualitative **assessment of climate risk at Interbank** in partnership with a third-party consultant
-  **Accumulated +US\$200 mn** in sustainable loans
-  **Established a strategic alliance with EnelX** to enhance our green loan identification process

## Social



Interbank #1  
Interseguro #7



Interbank #2






**+ 1.0 mn** peruvians have accessed our financial education platform

**Aprendemás**



**42 th hours** of training

## Governance

-  **2 Sustainability Fairs** featuring local entrepreneurs held at Inteligo Group offices
-  First **Sustainable Supply Chain Forum** for 100 key strategic suppliers
-  **5 Sustainability Talks** to enhance understanding of material topics



# Operating trends 1H24

## Capital

	2024 Guidance	1H24
IBK TCR	> 14%	15.0%
IBK CET1	~ 11%	11.2%

To remain at sound levels

## Profitability

	2024 Guidance	2Q24	1H24
IFS ROE	> 12%	11.2%	8.4%

Still below midterm range

## Loan growth

Mid single digit growth  
in total loans <sup>(1)</sup>

Real 2Q24= 4.5% <sup>(2)</sup>

## Revenues

	2024 Guidance	2Q24	1H24
IBK NIM	> 5.5%	5.2%	5.3%

Stable NIM

## Cost of risk

	2024 Guidance	2Q24	1H24
IBK CoR	< 4.3%	4.0%	4.4%

Improving cost of risk

## Efficiency

	2024	2Q24	1H24
IFS efficiency	~ 37%	38.6%	38.0%

Continued focus on efficiency

# Takeaways

**1** Improving banking and insurance results drive earnings recovery

**2** Lower CoR translates into better results for IBK

**3** Continuous improvement in cost of funds

**4** Significant growth in commercial banking

**5** Double digit growth in insurance premiums

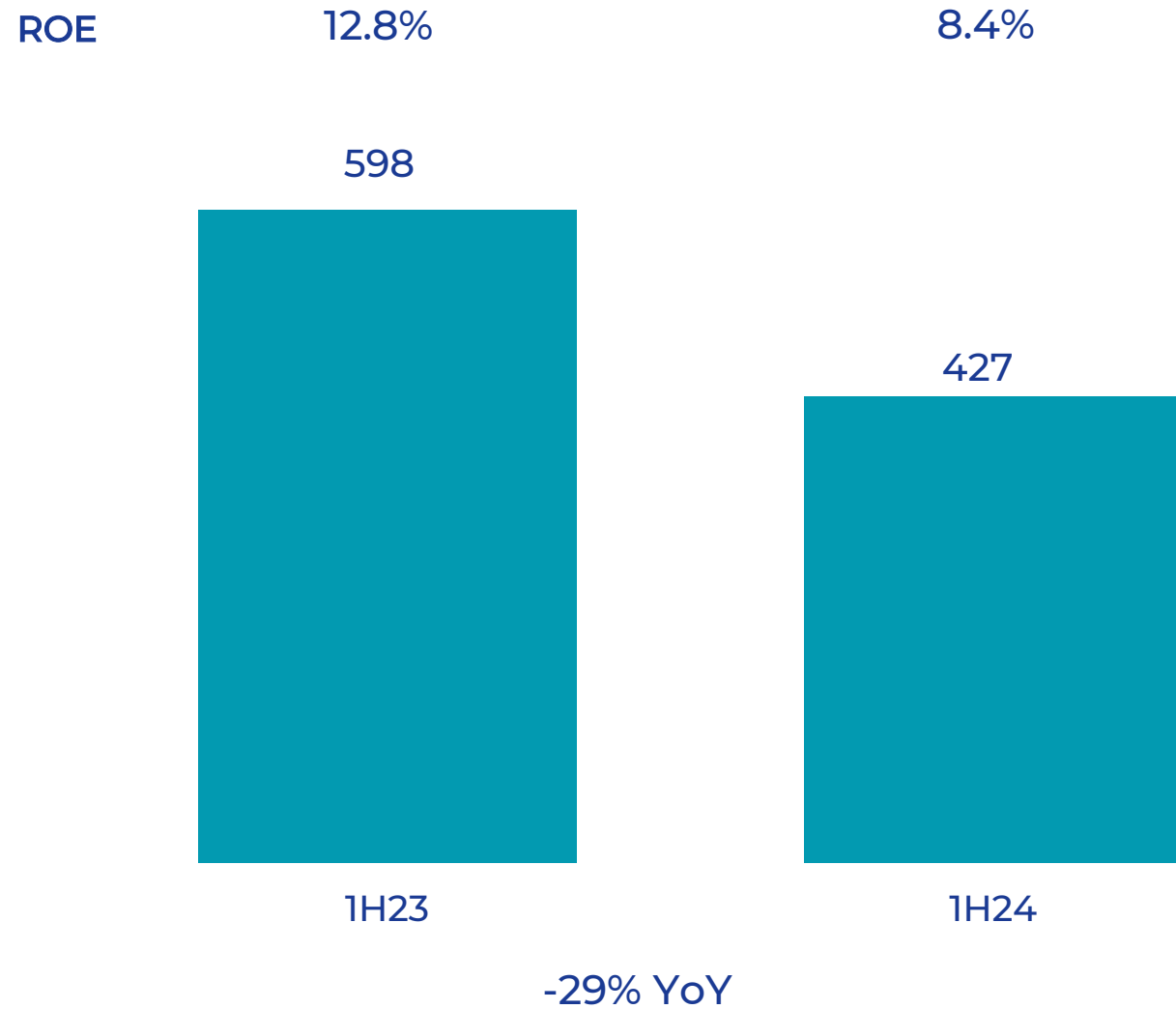
**6** Strong increase in AuM in WM

# Appendix



# IFS' 1H24 earnings

## IFS net profit (S/ mn)

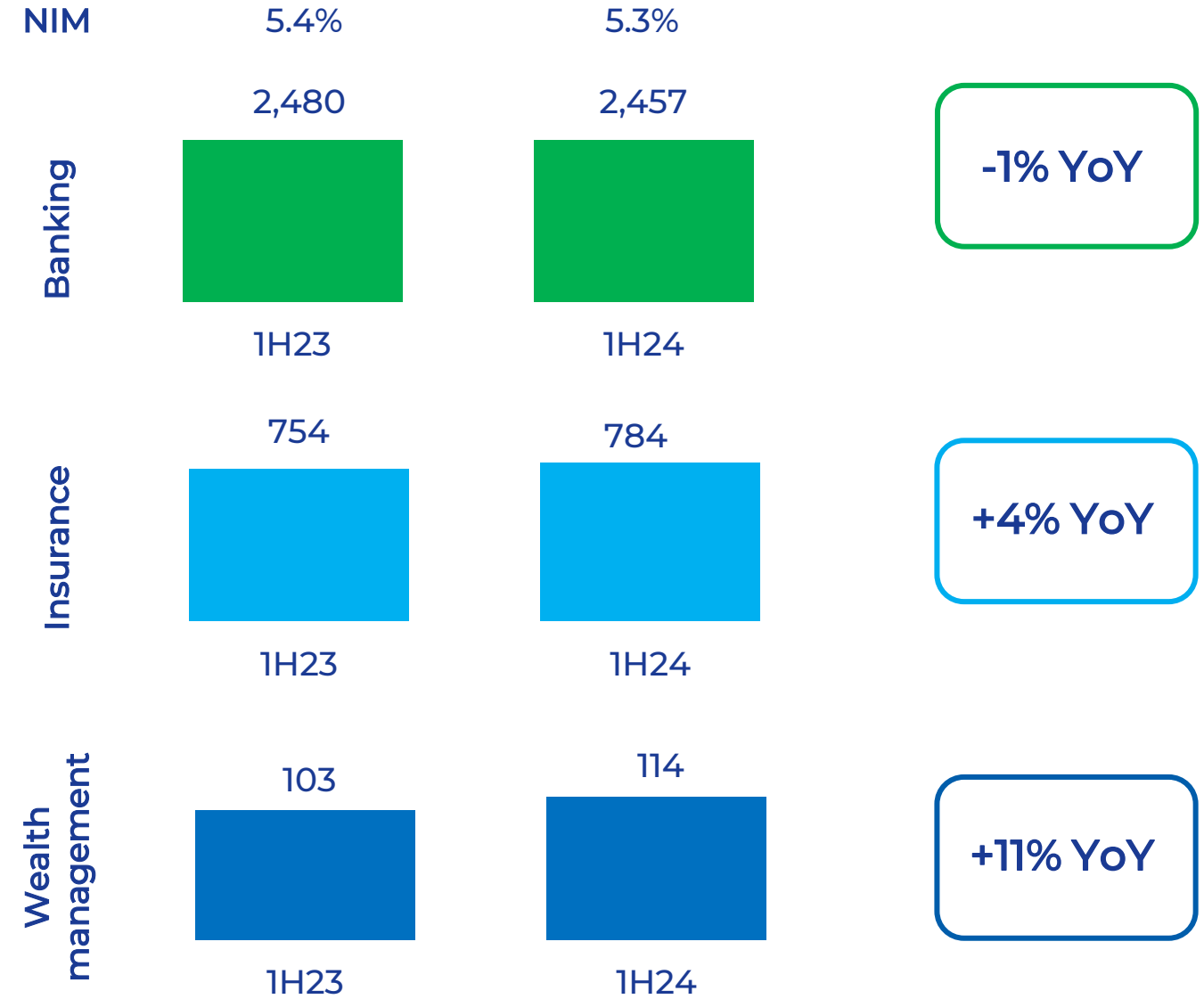
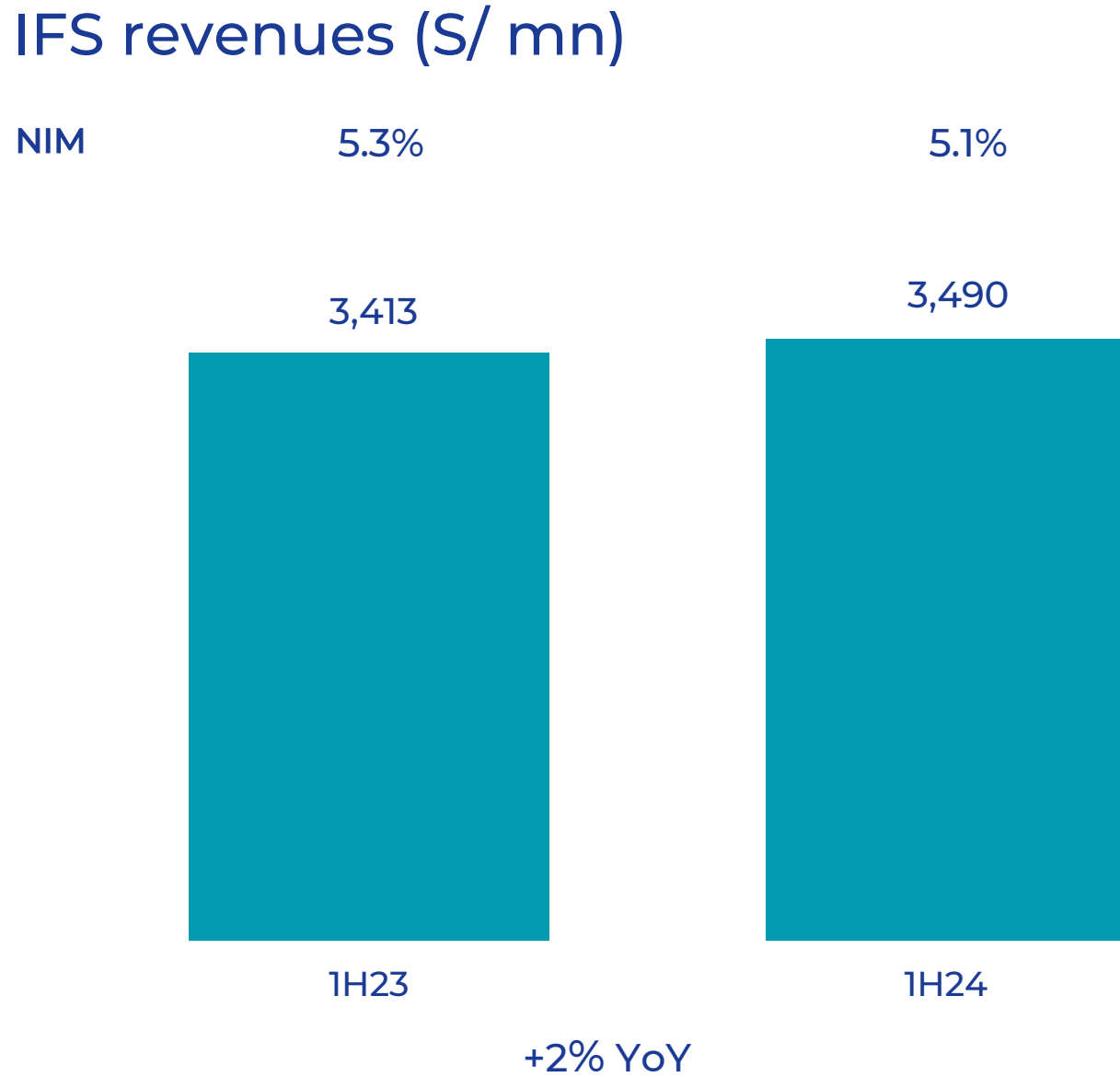


1) 1Q24 earnings were impacted by a S/ 100 mn non-recurring in the Insurance segment: S/ 75 mn from investments and S/ 23 mn of other impacts  
 2) Includes participation in payments

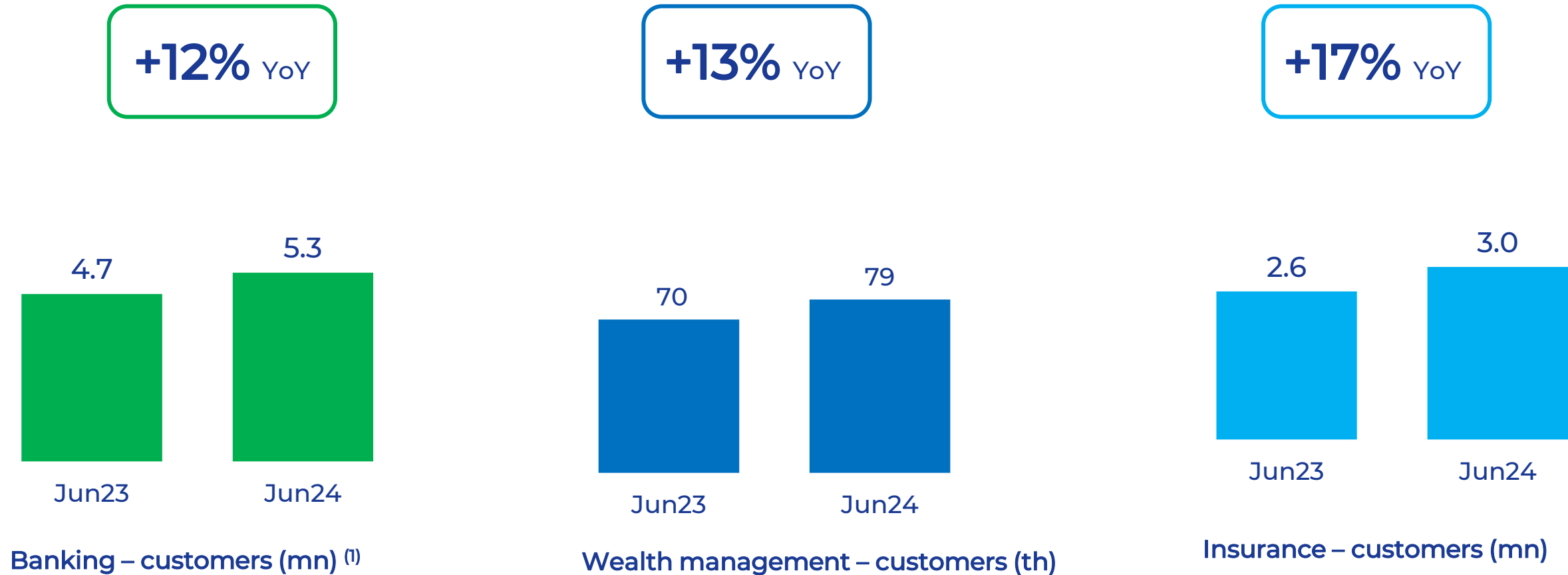


# 2% YoY growth in revenues at IFS

## IFS revenues (\$/ mn)



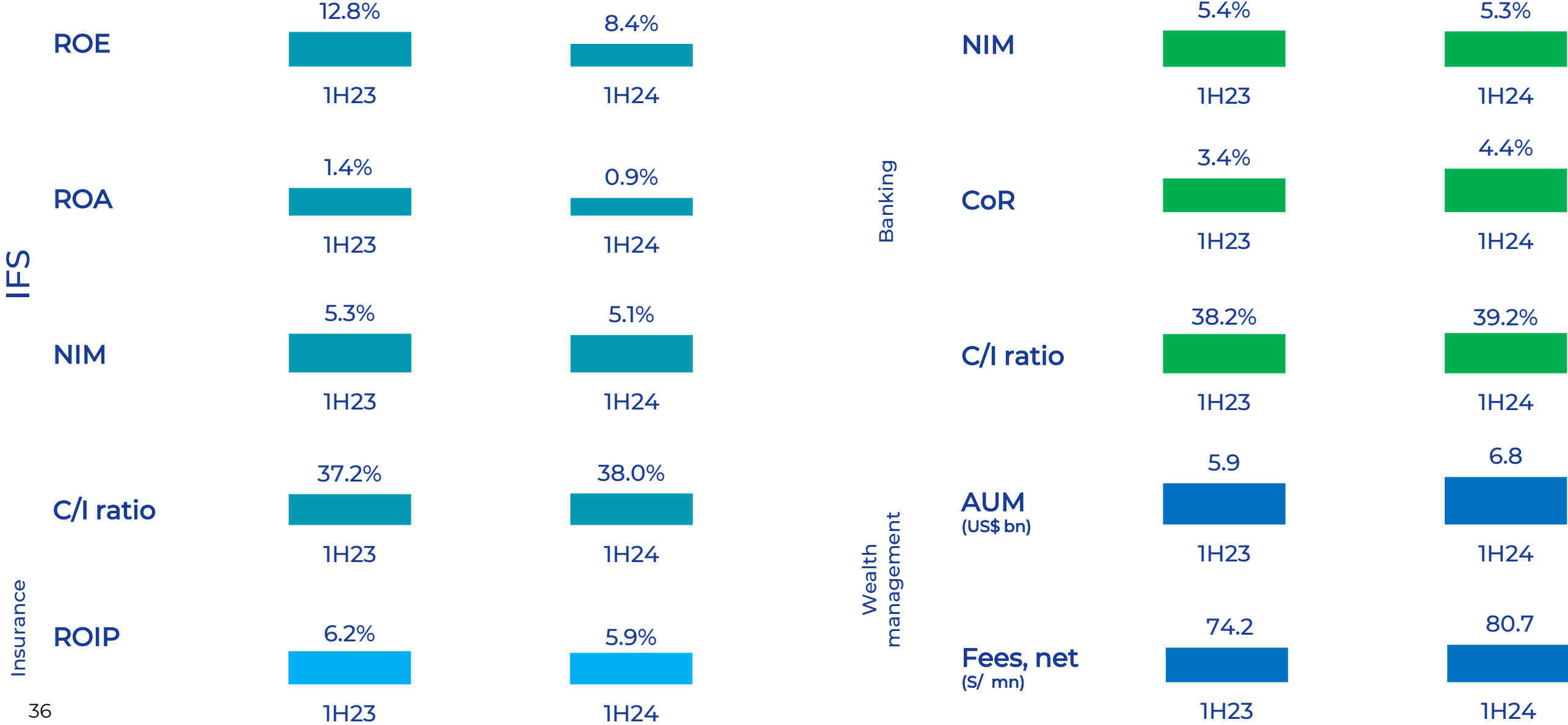
# Customer base growth continues across businesses



# IFS key indicators 2Q24

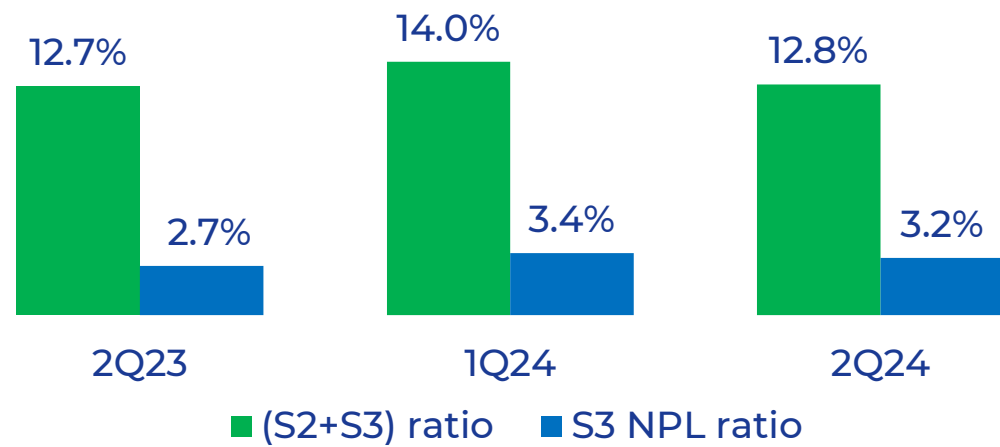


# IFS key indicators 1H24

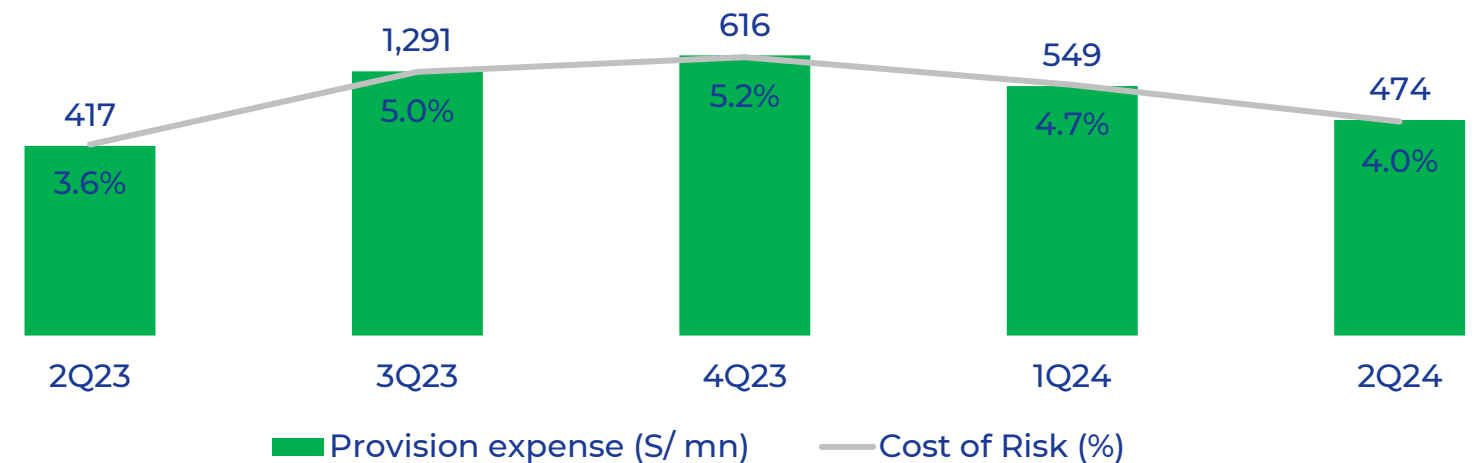


# Contained banking NPLs despite growth in provisions, S2 reflects rescheduling

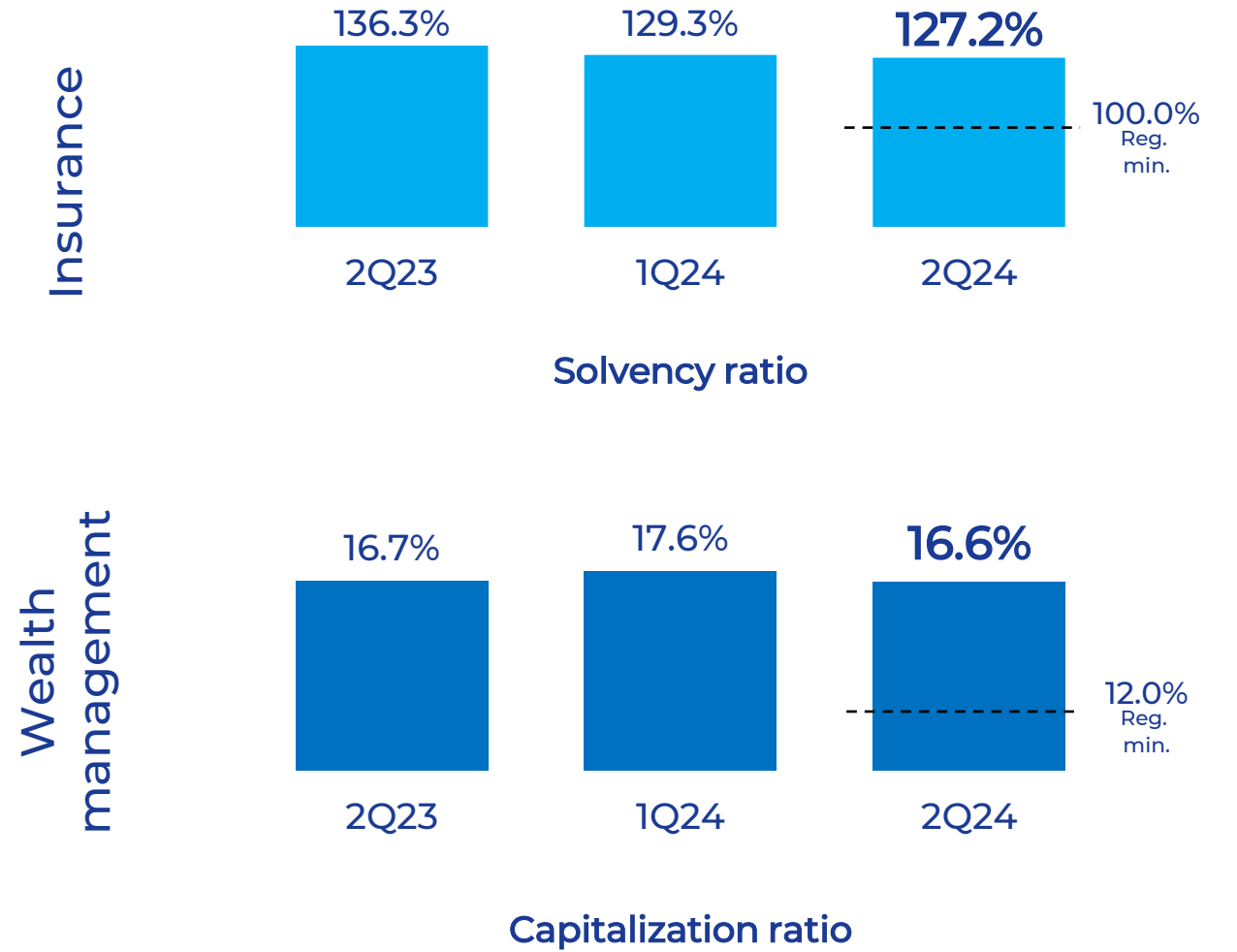
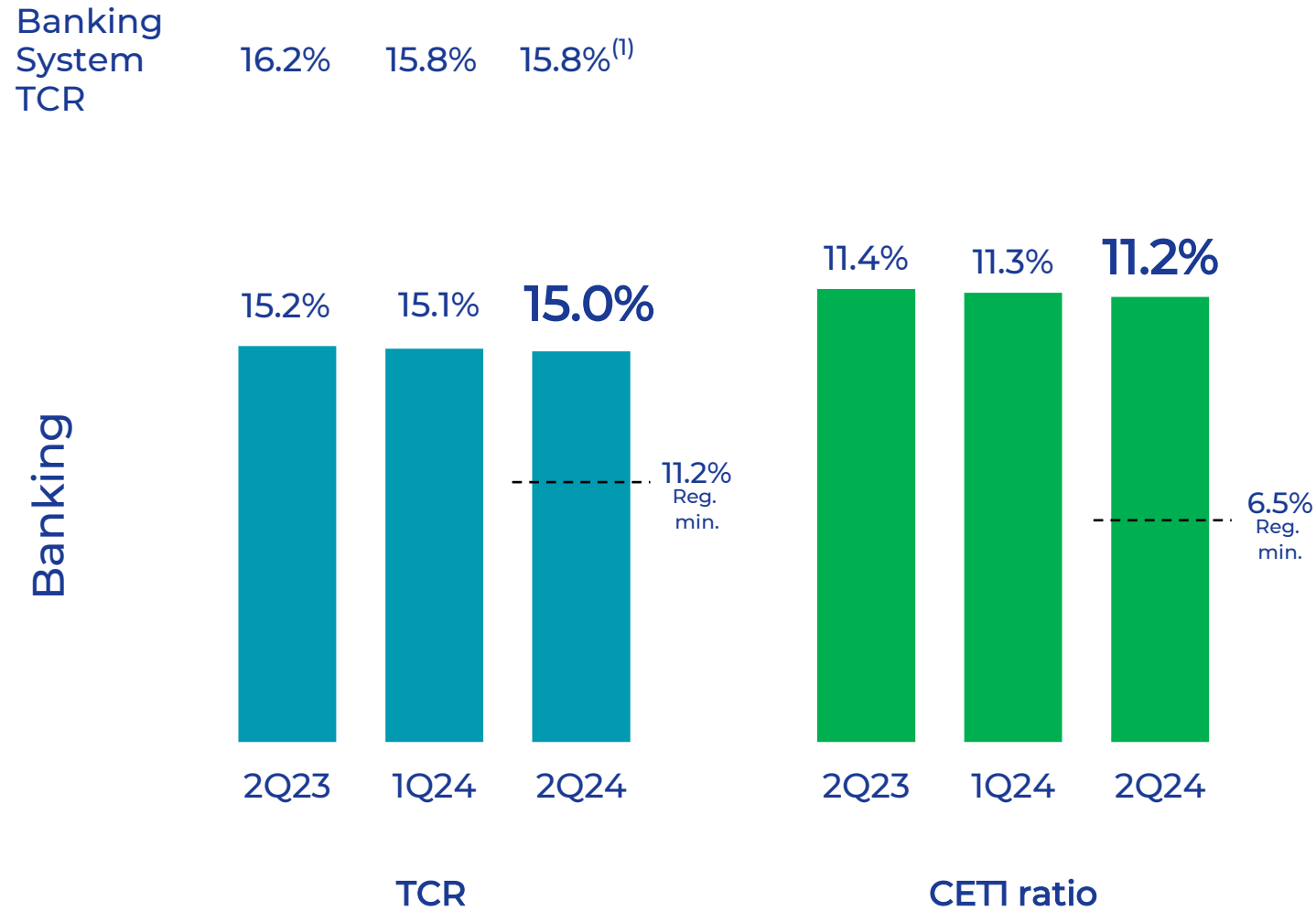
(S2+S3) ratio & S3 NPL ratio (%)



Impairment loss on loans, net (\$/ mn) & Cost of risk (%)



# Sound capitalization levels



# Focusing on low-risk loans & retail deposits

## Breakdown of loans (S/ mn)

	2Q23	1Q24	2Q24	%chg QoQ	%chg YoY
<b>Consumer loans</b>					
Credit cards & other loans	10,778.9	9,340.1	8,864.1	-5.1%	-17.8%
Payroll deduction loans <sup>(1)</sup>	5,011.3	5,496.7	5,759.3	4.8%	14.9%
<b>Total consumer loans</b>	<b>15,790.3</b>	<b>14,836.8</b>	<b>14,623.4</b>	<b>-1.4%</b>	<b>-7.4%</b>
Mortgages	9,267.4	9,672.7	9,814.0	1.5%	5.9%
<b>Total retail loans</b>	<b>25,057.7</b>	<b>24,509.5</b>	<b>24,437.4</b>	<b>-0.3%</b>	<b>-2.5%</b>
<b>Total commercial loans</b>	<b>19,538.2</b>	<b>19,416.4</b>	<b>21,447.2</b>	<b>10.5%</b>	<b>9.8%</b>
<b>Total loans</b>	<b>44,595.9</b>	<b>43,925.9</b>	<b>45,884.6</b>	<b>4.5%</b>	<b>2.9%</b>

Excl.  
Reactiva:  
+4.5% YoY

## Funding structure (S/ mn)

	2Q23	1Q24	2Q24	%chg QoQ	%chg YoY
<b>Deposits</b>	<b>45,623.2</b>	<b>48,090.4</b>	<b>48,472.9</b>	<b>0.8%</b>	<b>6.2%</b>
Retail	23,406.1	24,474.8	25,304.0	3.4%	8.1%
Commercial <sup>(1)</sup>	22,217.1	23,615.5	22,964.9	-2.8%	3.4%
Due to banks	9,100.5	9,120.8	8,645.9	-5.2%	-5.0%
Bonds	4,351.0	4,249.1	4,392.7	3.4%	1.0%
<b>Total</b>	<b>59,074.7</b>	<b>61,460.3</b>	<b>61,511.4</b>	<b>0.1%</b>	<b>4.1%</b>
Average cost of funding	1.0%	1.0%	0.9%	-10 bps	-10 bps

## Market share in loans (2)

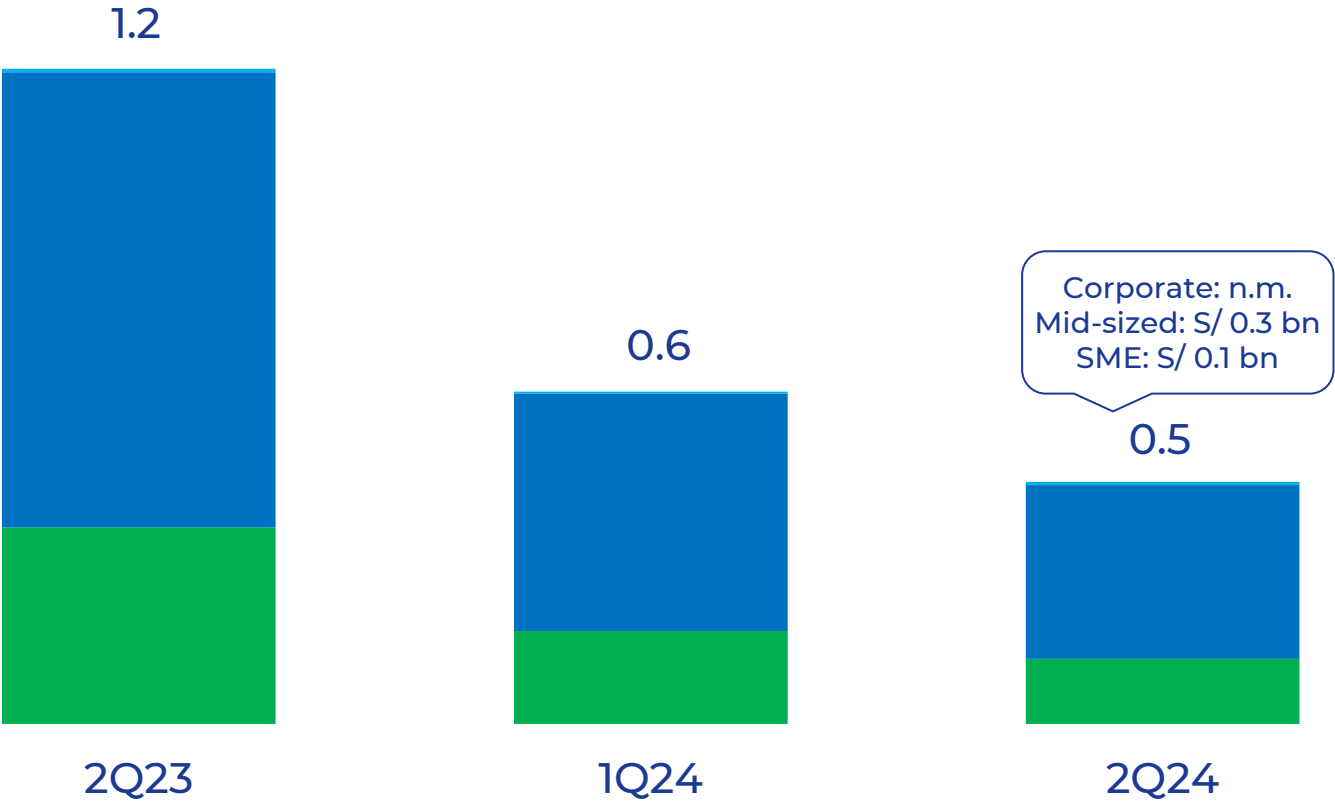
	2Q23	1Q24	2Q24	bps QoQ	bps YoY
<b>Total consumer loans</b>	<b>22.7%</b>	<b>21.9%</b>	<b>21.8%</b>	<b>-10</b>	<b>-90</b>
Mortgages	15.5%	15.6%	15.6%	0	10
<b>Total retail loans</b>	<b>19.4%</b>	<b>18.9%</b>	<b>18.8%</b>	<b>-10</b>	<b>-60</b>
<b>Total commercial loans</b>	<b>9.4%</b>	<b>9.7%</b>	<b>10.2%</b>	<b>50</b>	<b>80</b>
<b>Total loans</b>	<b>13.3%</b>	<b>13.3%</b>	<b>13.5%</b>	<b>20</b>	<b>20</b>

## Market share in deposits (2)

	2Q23	1Q24	2Q24	bps QoQ	bps YoY
Retail deposits	15.1%	15.1%	15.0%	-10	-10
Commercial deposits <sup>(1)</sup>	12.7%	12.4%	12.3%	-10	-40
<b>Total deposits</b>	<b>13.8%</b>	<b>13.7%</b>	<b>13.6%</b>	<b>-10</b>	<b>-20</b>

# Reactiva loan balances down 63% YoY, representing 1% of Interbank's portfolio

Reactiva Peru loan balances by segment (S/ bn)



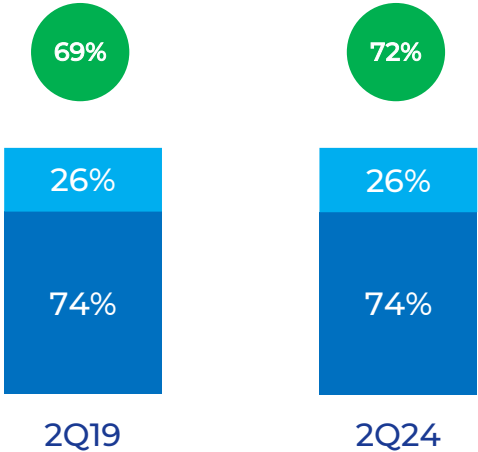
Segment	2Q24 YoY
Corporate	-5%
Mid-sized	-62%
SME	-67%
Total	-63%



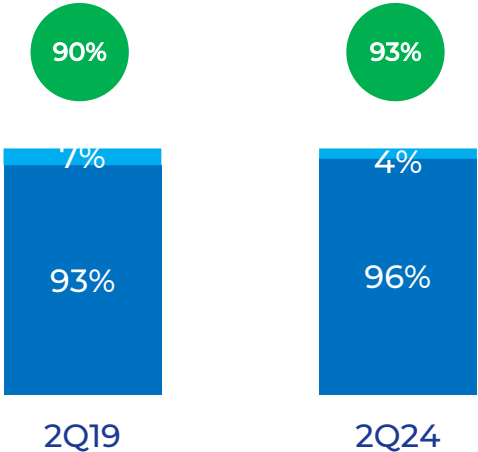
# Manageable dollarization levels at Interbank

% PEN System

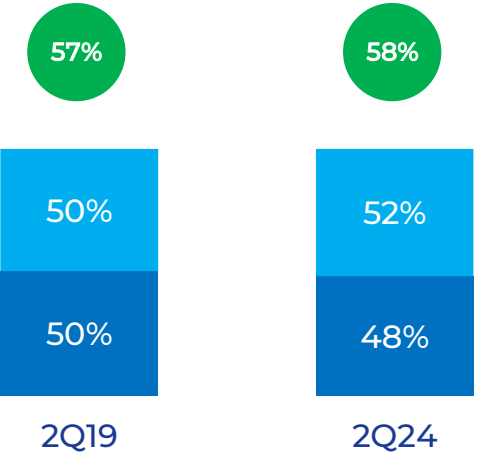
Total loans



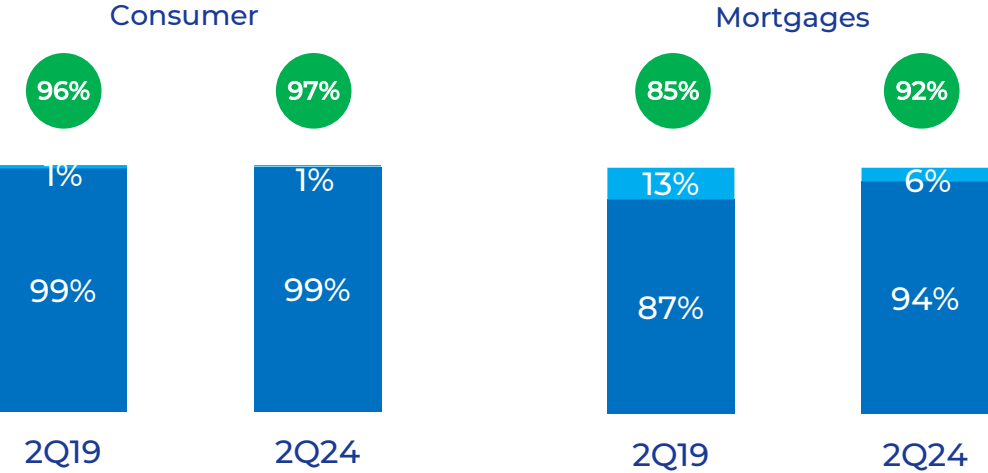
Retail loans



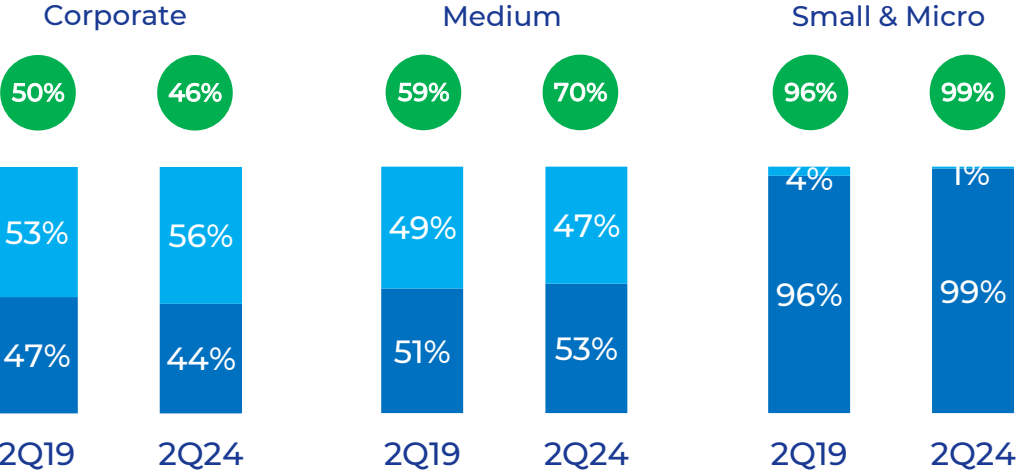
Commercial loans



Retail loans breakdown



Commercial loans breakdown



# IFS' 2Q24 statement of financial position

Intercorp Financial Services' Statement of financial position					
S/ million	06.30.23	03.31.2024	06.30.24	%chg 06.30.24 03.31.2024	%chg 06.30.24 06.30.23
<b>Assets</b>					
Cash and due from banks and inter-bank funds	11,159.1	13,361.2	10,413.4	-22.1%	-6.7%
Financial investments	25,561.1	26,515.9	27,760.6	4.7%	8.6%
Loans, net of unearned interest	48,399.9	48,218.2	50,069.3	3.8%	3.4%
Impairment allowance for loans	-2,173.8	-2,222.7	-2,003.6	-9.9%	-7.8%
Property, furniture and equipment, net	782.0	825.9	843.5	2.1%	7.9%
Other assets	4,609.3	5,767.5	6,903.2	19.7%	49.8%
<b>Total assets</b>	<b>88,337.6</b>	<b>92,466.0</b>	<b>93,986.4</b>	<b>1.6%</b>	<b>6.4%</b>
<b>Liabilities and equity</b>					
Deposits and obligations	48,734.6	51,099.6	51,526.4	0.8%	5.7%
Due to banks and correspondents and inter-bank funds	9,484.8	9,566.7	9,111.8	-4.8%	-3.9%
Bonds, notes and other obligations	5,620.8	5,560.0	5,789.7	4.1%	3.0%
Insurance contract liabilities	11,911.2	11,857.7	12,080.9	1.9%	1.4%
Other liabilities	3,171.0	4,076.3	5,272.2	29.3%	66.3%
<b>Total liabilities</b>	<b>78,922.5</b>	<b>82,160.4</b>	<b>83,780.9</b>	<b>2.0%</b>	<b>6.2%</b>
<b>Equity, net</b>					
Equity attributable to IFS' shareholders	9,360.7	10,249.2	10,147.6	-1.0%	8.4%
Non-controlling interest	54.4	56.3	57.9	2.8%	6.4%
<b>Total equity, net</b>	<b>9,415.1</b>	<b>10,305.6</b>	<b>10,205.5</b>	<b>-1.0%</b>	<b>8.4%</b>
<b>Total liabilities and equity net</b>	<b>88,337.6</b>	<b>92,466.0</b>	<b>93,986.4</b>	<b>1.6%</b>	<b>6.4%</b>

# IFS' 2Q24 P&L

Intercorp Financial Services' P&L statement					
S/ million	2Q23	1Q24	2Q24	%chg QoQ	%chg YoY
Interest and similar income	1,808.3	1,800.2	1,737.1	-3.5%	-3.9%
Interest and similar expenses	-645.1	-667.0	-623.3	-6.6%	-3.4%
<b>Net interest and similar income</b>	<b>1,163.3</b>	<b>1,133.2</b>	<b>1,113.8</b>	<b>-1.7%</b>	<b>-4.3%</b>
Impairment loss on loans, net of recoveries	-416.8	-548.9	-474.3	-13.6%	13.8%
Recovery (loss) due to impairment of financial investments	1.1	-38.7	4.8	n.m.	n.m.
<b>Net interest and similar income after impairment loss</b>	<b>747.6</b>	<b>545.5</b>	<b>644.3</b>	<b>18.1%</b>	<b>-13.8%</b>
Fee income from financial services, net	298.9	268.3	279.7	4.3%	-6.4%
Other income	85.0	147.7	176.2	19.3%	n.m.
Insurance results	-34.2	-83.3	-18.2	-78.2%	-47.0%
Other expenses	-690.3	-690.3	-719.0	4.1%	4.2%
<b>Income before translation result and income tax</b>	<b>406.9</b>	<b>187.8</b>	<b>363.1</b>	<b>93.4%</b>	<b>-10.8%</b>
Translation result	27.1	-4.9	-25.7	n.m.	n.m.
Income tax	-103.0	-41.7	-51.3	22.9%	-50.3%
<b>Profit for the period</b>	<b>331.0</b>	<b>141.1</b>	<b>286.2</b>	<b>n.m.</b>	<b>-13.5%</b>
<b>Attributable to IFS' shareholders</b>	<b>329.0</b>	<b>140.2</b>	<b>284.5</b>	<b>n.m.</b>	<b>-13.5%</b>
<b>EPS</b>	<b>2.85</b>	<b>1.22</b>	<b>2.49</b>		
<b>ROE</b>	<b>14.3%</b>	<b>5.6%</b>	<b>11.2%</b>		
<b>ROA</b>	<b>1.5%</b>	<b>0.6%</b>	<b>1.2%</b>		
<b>Efficiency ratio</b>	<b>37.2%</b>	<b>37.3%</b>	<b>38.6%</b>		

# Banking segment's 2Q24 statement of financial position

Banking Segment' Statement of financial position					
S/ million	06.30.23	03.31.2024	06.30.24	%chg 06.30.24 03.31.2024	%chg 06.30.24 06.30.23
<b>Assets</b>					
Cash and due from banks and inter-bank funds	9,837.3	12,200.0	9,374.2	-23.2%	-4.7%
Financial investments	11,409.5	11,892.0	12,379.1	4.1%	8.5%
Loans, net of unearned interest	46,821.8	46,702.9	48,520.0	3.9%	3.6%
Impairment allowance for loans	-2,173.6	-2,222.4	-2,003.0	-9.9%	-7.9%
Property, furniture and equipment, net	556.4	584.4	605.6	3.6%	8.8%
Other assets	1,641.9	2,027.1	3,433.0	69.4%	n.m.
<b>Total assets</b>	<b>68,093.2</b>	<b>71,184.0</b>	<b>72,309.0</b>	<b>1.6%</b>	<b>6.2%</b>
<b>Liabilities and equity</b>					
Deposits and obligations	45,623.2	48,090.4	48,472.9	0.8%	6.2%
Due to banks and correspondents and inter-bank funds	9,100.5	9,120.8	8,645.9	-5.2%	-5.0%
Bonds, notes and other obligations	4,351.0	4,249.1	4,392.7	3.4%	1.0%
Other liabilities	1,404.6	1,928.5	2,728.0	41.5%	94.2%
<b>Total liabilities</b>	<b>60,479.3</b>	<b>63,388.8</b>	<b>64,239.4</b>	<b>1.3%</b>	<b>6.2%</b>
<b>Equity, net</b>					
Equity attributable to IFS' shareholders	7,613.9	7,795.2	8,069.6	3.5%	6.0%
<b>Total equity, net</b>	<b>7,613.9</b>	<b>7,795.2</b>	<b>8,069.6</b>	<b>3.5%</b>	<b>6.0%</b>
<b>Total liabilities and equity net</b>	<b>68,093.2</b>	<b>71,184.0</b>	<b>72,309.0</b>	<b>1.6%</b>	<b>6.2%</b>

# Banking segment's 2Q24 P&L

Banking Segment's P&L statement					
S/ million	2Q23	1Q24	2Q24	%chg QoQ	%chg YoY
Interest and similar income	1,544.5	1,510.4	1,484.4	-1.7%	-3.9%
Interest and similar expenses	-592.0	-596.2	-559.4	-6.2%	-5.5%
<b>Net interest and similar income</b>	<b>952.5</b>	<b>914.2</b>	<b>925.0</b>	<b>1.2%</b>	<b>-2.9%</b>
Impairment loss on loans, net of recoveries	-416.9	-548.8	-474.0	-13.6%	13.7%
Recovery (loss) due to impairment of financial investments	0.1	-0.0	-1.0	n.m.	n.m.
<b>Net interest and similar income after impairment loss</b>	<b>535.8</b>	<b>365.4</b>	<b>449.9</b>	<b>23.1%</b>	<b>-16.0%</b>
Fee income from financial services, net	208.1	175.8	195.1	10.9%	-6.2%
Other income	126.0	118.6	128.5	8.4%	2.0%
Other expenses	-497.5	-487.6	-514.7	5.6%	3.5%
<b>Income before translation result and income tax</b>	<b>372.4</b>	<b>172.2</b>	<b>258.8</b>	<b>50.3%</b>	<b>-30.5%</b>
Translation result	-10.4	-2.4	3.3	n.m.	n.m.
Income tax	-87.6	-29.3	-41.6	42.0%	-52.6%
<b>Profit for the period</b>	<b>274.4</b>	<b>140.5</b>	<b>220.6</b>	<b>57.0%</b>	<b>-19.6%</b>
<b>ROE</b>	<b>14.8%</b>	<b>7.1%</b>	<b>11.1%</b>		
<b>Efficiency ratio</b>	<b>37.3%</b>	<b>38.7%</b>	<b>39.7%</b>		
<b>NIM</b>	<b>5.6%</b>	<b>5.3%</b>	<b>5.2%</b>		
<b>NIM on loans</b>	<b>8.6%</b>	<b>8.0%</b>	<b>7.9%</b>		
<b>NIM after provisions</b>	<b>3.2%</b>	<b>2.1%</b>	<b>2.6%</b>		

# Insurance segment's 2Q24 statement of financial position

Insurance Segment' Statement of financial position					
S/ million	06.30.23	03.31.2024	06.30.24	%chg 06.30.24 03.31.2024	%chg 06.30.24 06.30.23
<b>Assets</b>					
Cash and due from banks and inter-bank funds	418.3	539.4	403.5	-25.2%	-3.5%
Financial investments	12,138.3	12,415.0	13,122.9	5.7%	8.1%
Property, furniture and equipment, net	13.4	25.5	25.6	0.4%	90.5%
Other assets	2,087.0	2,236.3	2,213.2	-1.0%	6.0%
<b>Total assets</b>	<b>14,657.0</b>	<b>15,216.3</b>	<b>15,765.2</b>	<b>3.6%</b>	<b>7.6%</b>
<b>Liabilities and equity</b>					
Due to banks and correspondents and inter-bank funds	269.2	313.6	362.9	15.7%	34.8%
Bonds, notes and other obligations	1,154.7	1,191.6	1,274.0	6.9%	10.3%
Insurance contract liabilities	11,911.2	11,857.7	12,080.9	1.9%	1.4%
Other liabilities	1,085.1	1,264.8	1,561.0	23.4%	43.9%
<b>Total liabilities</b>	<b>14,420.2</b>	<b>14,627.7</b>	<b>15,278.8</b>	<b>4.5%</b>	<b>6.0%</b>
<b>Equity, net</b>					
Equity attributable to IFS' shareholders	236.8	588.6	486.4	-17.4%	n.m.
<b>Total equity, net</b>	<b>236.8</b>	<b>588.6</b>	<b>486.4</b>	<b>-17.4%</b>	<b>n.m.</b>
<b>Total liabilities and equity net</b>	<b>14,657.0</b>	<b>15,216.3</b>	<b>15,765.2</b>	<b>3.6%</b>	<b>7.6%</b>

# Insurance segment's 2Q24 P&L

Insurance Segment's P&L statement					
S/ million	2Q23	1Q24	2Q24	%chg QoQ	%chg YoY
Interest and similar income	214.1	238.8	205.9	-13.8%	-3.8%
Interest and similar expenses	-30.3	-42.3	-36.4	-13.9%	20.1%
<b>Net interest and similar income</b>	<b>183.7</b>	<b>196.4</b>	<b>169.5</b>	<b>-13.7%</b>	<b>-7.8%</b>
Recovery (loss) due to impairment of financial investments	1.0	-38.9	6.1	n.m.	n.m.
<b>Net interest and similar income after impairment loss</b>	<b>184.8</b>	<b>157.5</b>	<b>175.6</b>	<b>11.5%</b>	<b>-5.0%</b>
Fee income from financial services, net	-2.3	-2.5	-2.5	0.3%	10.8%
Other income	6.7	7.0	48.2	n.m.	n.m.
Insurance results	-34.2	-83.3	-18.1	-78.2%	-47.0%
Other expenses	-94.5	-97.2	-103.4	6.3%	9.4%
<b>Income before translation result and income tax</b>	<b>60.5</b>	<b>-18.6</b>	<b>99.7</b>	<b>n.m.</b>	<b>64.9%</b>
Translation result	27.4	-1.2	-21.2	n.m.	n.m.
Income tax	-	-	-	n.m.	n.m.
<b>Profit for the period</b>	<b>87.9</b>	<b>-19.8</b>	<b>78.5</b>	<b>n.m.</b>	<b>-10.6%</b>
<b>ROE</b>	<b>130.5%</b>	<b>-15.4%</b>	<b>58.5%</b>		
<b>Efficiency ratio</b>	<b>12.5%</b>	<b>14.4%</b>	<b>15.3%</b>		

# Wealth management segment's 2Q24 statement of financial position

Wealth Management Segment' Statement of financial position					
S/ million	06.30.23	03.31.2024	06.30.24	%chg 06.30.24 03.31.2024	%chg 06.30.24 06.30.23
<b>Assets</b>					
Cash and due from banks and inter-bank funds	764.5	509.2	551.8	8.4%	-27.8%
Financial investments	1,842.3	2,084.5	2,112.0	1.3%	14.6%
Loans, net of unearned interest	1,583.3	1,518.4	1,551.1	2.2%	-2.0%
Impairment allowance for loans	-0.2	-0.3	-0.6	n.m.	n.m.
Property, furniture and equipment, net	53.7	53.6	54.7	2.0%	1.8%
Other assets	99.1	101.3	107.6	6.2%	8.6%
<b>Total assets</b>	<b>4,342.8</b>	<b>4,266.7</b>	<b>4,376.5</b>	<b>2.6%</b>	<b>0.8%</b>
<b>Liabilities and equity</b>					
Deposits and obligations	3,359.5	3,189.1	3,321.5	4.2%	-1.1%
Due to banks and correspondents and inter-bank funds	55.0	80.1	57.5	-28.1%	4.6%
Other liabilities	44.8	53.2	52.0	-2.3%	16.0%
<b>Total liabilities</b>	<b>3,459.3</b>	<b>3,322.4</b>	<b>3,431.0</b>	<b>3.3%</b>	<b>-0.8%</b>
<b>Equity, net</b>					
Equity attributable to IFS' shareholders	883.5	944.3	945.5	0.1%	7.0%
<b>Total equity, net</b>	<b>883.5</b>	<b>944.3</b>	<b>945.5</b>	<b>0.1%</b>	<b>7.0%</b>
<b>Total liabilities and equity net</b>	<b>4,342.8</b>	<b>4,266.7</b>	<b>4,376.5</b>	<b>2.6%</b>	<b>0.8%</b>



# Wealth management segment's 2Q24 P&L

Wealth Management Segment's P&L statement					
S/ million	2Q23	1Q24	2Q24	%chg QoQ	%chg YoY
Interest and similar income	47.6	48.0	44.3	-7.8%	-6.9%
Interest and similar expenses	-21.9	-27.6	-27.2	-1.2%	24.1%
<b>Net interest and similar income</b>	<b>25.6</b>	<b>20.5</b>	<b>17.1</b>	<b>-16.6%</b>	<b>-33.4%</b>
Impairment loss of loans, net of recoveries	0.1	-0.2	-0.3	94.7%	n.m.
Recovery (loss) due to impairment of financial investments	0.0	0.2	-0.3	n.m.	n.m.
<b>Net interest and similar income after impairment loss</b>	<b>25.6</b>	<b>20.6</b>	<b>16.5</b>	<b>-19.6%</b>	<b>-35.6%</b>
Fee income from financial services, net	34.6	38.3	42.4	10.5%	22.4%
Other income	31.2	46.5	30.3	-34.9%	-3.0%
Other expenses	-34.6	-37.8	-38.4	1.5%	11.1%
<b>Income before translation result and income tax</b>	<b>22.2</b>	<b>29.2</b>	<b>8.4</b>	<b>-71.3%</b>	<b>-62.3%</b>
Translation result	-0.3	-0.8	0.8	n.m.	n.m.
Income tax	-0.4	-2.4	-2.9	20.4%	n.m.
<b>Profit for the period</b>	<b>21.5</b>	<b>26.0</b>	<b>6.3</b>	<b>-75.7%</b>	<b>-70.7%</b>
<b>ROE</b>	<b>9.7%</b>	<b>11.2%</b>	<b>2.7%</b>		
<b>Efficiency ratio</b>	<b>60.5%</b>	<b>55.5%</b>	<b>80.2%</b>		

# Definitions

Concept	Definition
Total revenues	Net interest and similar income + Net fee income from financial services + Other income + Income from insurance results
Efficiency ratio	$(\text{Salaries and employee benefits} + \text{Administrative expenses} + \text{Depreciation and amortization}) / (\text{Net interest and similar income} + \text{Net fee income} + \text{Other income} + \text{Income from insurance results})$
NIM	$(\text{Net interest and similar income}) / (\text{Average interest-earning assets})$
Interest earning assets	Total loans + total investment available for sale + total cash and due from banks funds
Relevant net income	Relevant net income for dividend payments
% Revenues	$(\text{Net fee income} + \text{Other income}) / (\text{Net interest income} + \text{Net fee income} + \text{Other income})$
Loan-to-deposit ratio	Total gross loans / Deposits
NPL coverage ratio	Stock of provisions / (Stage 3 direct loans)
(S2 + S3) ratio	$(\text{Exposure under Stage 2 and Stage 3}) / (\text{Total exposure under IFRS 9})$
S3 NPL ratio	$(\text{Stage 3 direct loans}) / (\text{Total direct loans})$
Expected loss	$(\text{Stock of provisions}) / (\text{Total exposure})$
Cost of risk	$(\text{Annualized impairment loss on loans, net of recoveries}) / (\text{Average gross loans})$

# Safe Harbor for Forward-Looking Statements

This corporate presentation contains “forward looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Other than statements of historical or current facts, all statements included in this presentation regarding IFS’ business, financial condition, results of operations and certain of IFS’ plans, objectives, targets, assumptions, projections, expectations or beliefs and statements regarding other future events or prospects are forward-looking statements. These statements include, without limitation, those concerning: (i) IFS’ strategy and IFS’ ability to achieve it; (ii) expectations regarding sales, profitability and growth, expected or assumed future results of operations, dividends, capital expenditures and investment plans; (iii) adequacy of capital; and (iv) financing plans, objectives or goals and anticipated trends. In addition, this presentation includes forward-looking statements relating to IFS’ potential exposure to various types of market risks, such as macroeconomic risk, political and geopolitical risks, foreign exchange rate risk, interest rate risks and other risks related to IFS’ financial performance. The words “aim,” “may,” “will,” “expect,” “is expected to,” “anticipate,” “believe,” “future,” “continue,” “help,” “estimate,” “plan,” “potential,” “target,” “project,” “achieve,” “schedule,” “intend,” “should,” “would,” “seeks,” “estimates,” “shall,” or the negative or other variations thereof, as well as other similar expressions regarding matters that are not historical facts, are or may indicate forward-looking statements.

IFS has based these forward-looking statements on its management’s current views with respect to future events and financial performance. These views reflect the best judgment of IFS’ management but involve a number of risks and uncertainties which could cause actual results to differ materially from those expected in IFS’ forward-looking statements and from past results, performance or achievements. Although we believe that the estimates reflected in the forward-looking statements are reasonable, such estimates may prove to be incorrect. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, among other things:

(a) IFS’ holding company structure; (b) economic, business and political developments in Peru and globally; (c) changes in Peruvian, Panamanian and Bahamian and other foreign laws and regulations, including the adoption of new capital requirements for banks or insurance companies and heightened regulatory and governmental oversight; (d) increased competition in the Peruvian financial services and insurance markets; (e) increased inflation; (f) exchange rate instability and government measures to control foreign exchange rates; (g) developments affecting the purchasing power of middle income consumers or consumer spending generally; (h) increases in interest rates; (i) downturns in the capital markets and changes in capital markets in general that affect policies or attitudes towards lending to Peru or Peruvian companies or securities issued by Peruvian companies; (j) IFS’ ability to keep up with technological changes, including, without limitation, artificial intelligence; (k) the inability to obtain the capital we need for further expansion of IFS’ businesses; (l) the inability to attract and retain key personnel; (m) changes in tax laws; (n) severe weather, natural disasters and adverse climate changes; (o) pandemic, epidemics or other diseases and health emergencies; (p) geopolitical conflicts; (q) changes in regional or global markets; (r) dependence on sovereign debt in IFS’ investment portfolios; (s) credit and other risks of lending, such as increases in defaults of borrowers; (t) a deterioration in the quality of IFS’ assets; (u) allowances for impairment losses may be inadequate; (v) changes to accounting standards; (w) changes in actuarial assumptions upon which IFS’ annuity business is based; (x) failure to adequately price insurance premiums; (y) decreases in the spread between investment yields and implied interest rates in annuities; (z) dependence on information technology systems and cybersecurity risks; (aa) ability to appropriately address social, environmental and sustainability concerns that may arise, including from business activities; and (bb) other risks and uncertainties.

Additionally, new risks and uncertainties can emerge from time to time, and it is not possible for IFS to predict all future risks and uncertainties, nor can IFS assess their potential impact. Accordingly, you should not place undue reliance on forward-looking statements as a prediction of actual results.

All forward-looking statements included in this corporate presentation are based on information available to IFS on the date of this corporate presentation. IFS undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as may be required by applicable law. All other written and oral forward-looking statements attributable to IFS or persons acting on IFS’ behalf are expressly qualified in their entirety by the cautionary statements contained throughout this corporate presentation.



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