

Investor Presentation

January 2023



Intercorp

Financial Services



Universal bank
with strategic focus on
retail



Insurance company
focused on
life & annuities



Advisory firm for the
**emerging
wealthy**



Pillar for building our
payments
ecosystem

Our transformation path to a **digitally-driven** organization

Prior to 2014

2015 - 2018

2019 - 2021

2022 onwards

1

2

3

4

Store-centric model

focused on physical convenience

Physical supports growth

Omnichannel platform

with strong focus on building digital capabilities

Digital supports physical

Digital first

with growth through advanced analytics

Physical supports digital

Two-tier digital strategy

to foster profitable & sustainable growth

Digital only vision

Building a leading digital financial platform

Financial highlights



As of Sep22	S/ mn US\$ mn
Total assets ⁽¹⁾	88,707 22,283
Net profit ⁽²⁾	1,268 319
ROE	18.2%
Efficiency ratio	36.6%

Four key businesses



99.3%

Universal bank with strategic focus on retail

#2 Consumer loans
MS 21.5%

#3 Retail deposits
MS 14.8%

✓ Capital ratio
15.2%



99.8%

Insurance company focused on life & annuities

#1 Annuities ⁽³⁾
MS 33.0%

#3 Total assets

✓ Solvency ratio
128.6%



100.0%

Advisory firm for the emerging wealthy

✓ US\$ 5,524 mn AUM

✓ Fees / Avg. AUM
0.8%

✓ Capitalization ratio
19.1%



100.0%

Pillar for building our payments ecosystem

✓ >900k merchants

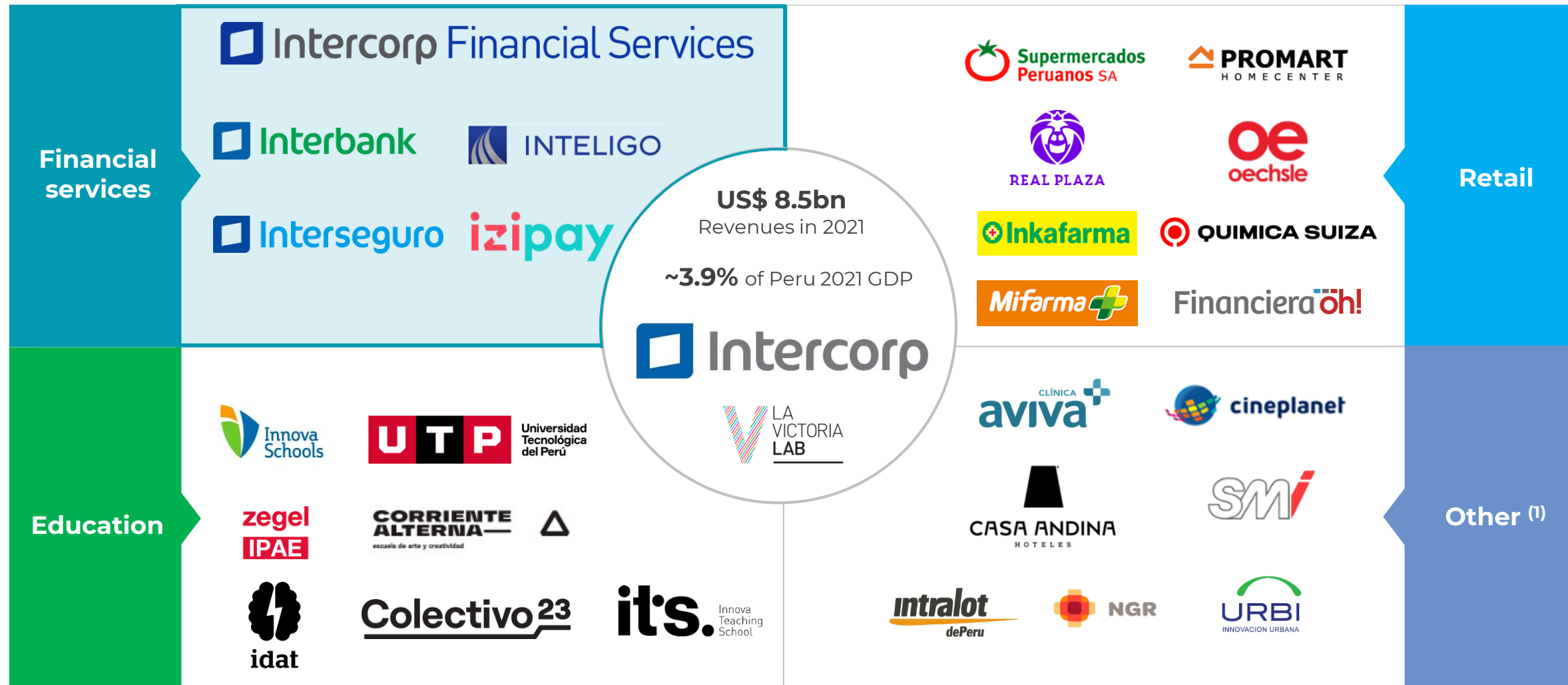
Source: Company information and SBS as of September 2022.

1) Figure converted to US dollars using an end of period exchange rate (Sol / US dollar) of 3.981.

2) Figure converted to US dollars using an average exchange rate (Sol / US dollar) of 3.814.

3) Excluding private annuities.

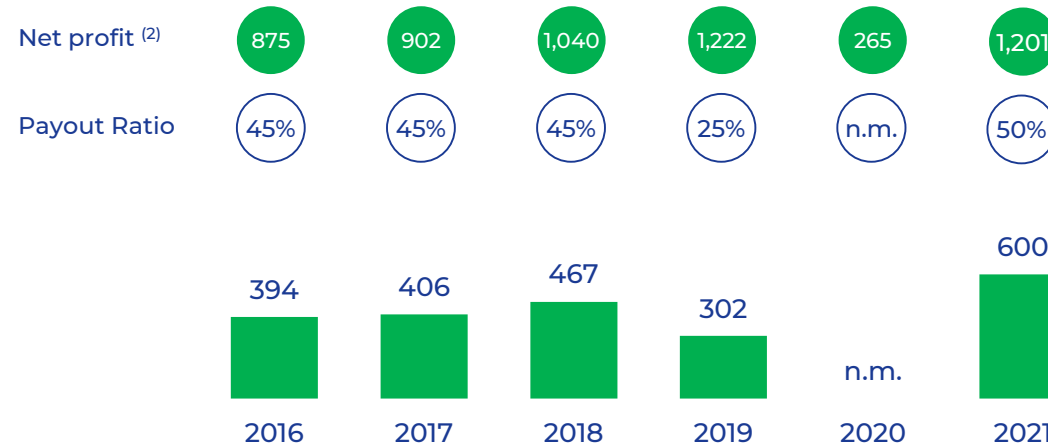
Intercorp Group: striving to make Peru the best place to raise a family in Latin America



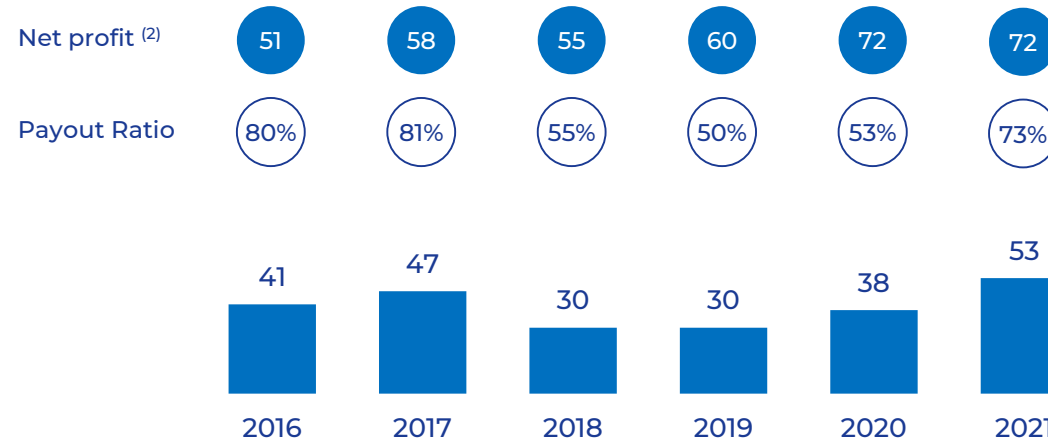
Consistently delivering strong return to our shareholders

Dividends declared⁽¹⁾

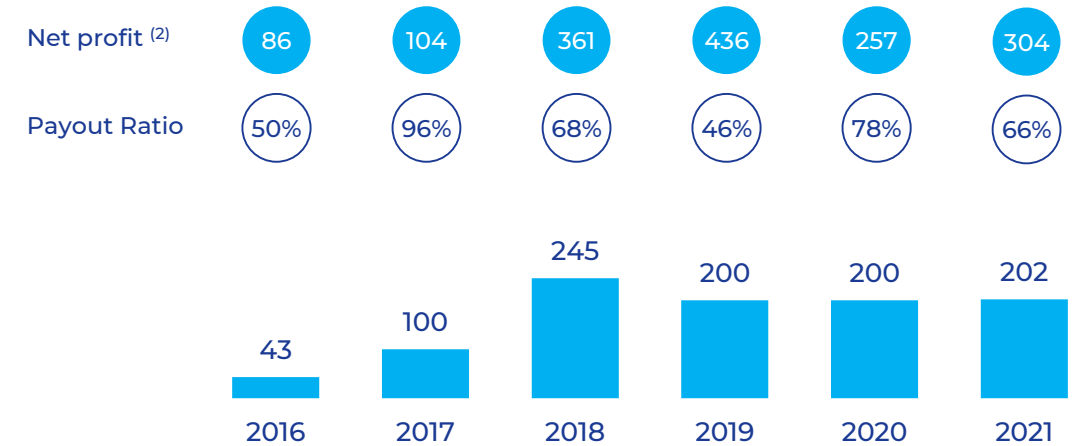
Interbank (S/ mn)



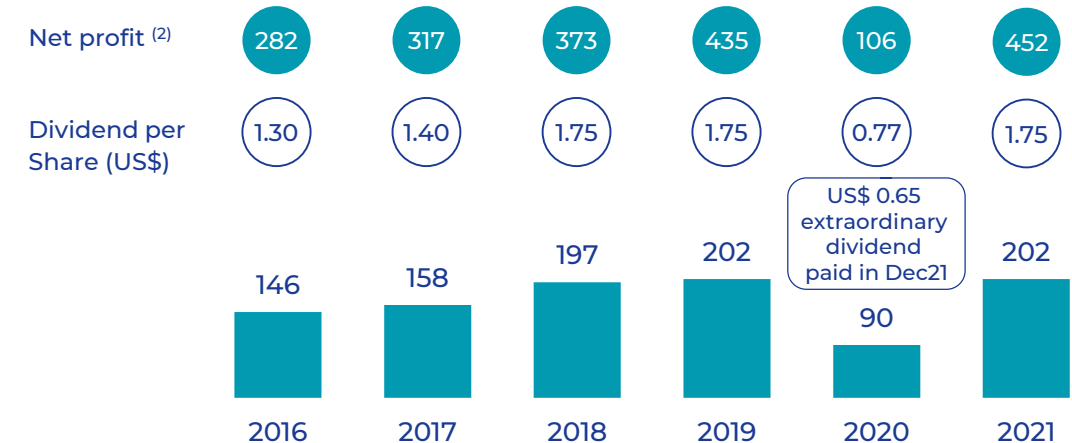
INTELIGO (US\$ mn)



Interseguro (S/ mn)



Intercorp Financial Services (US\$ mn)

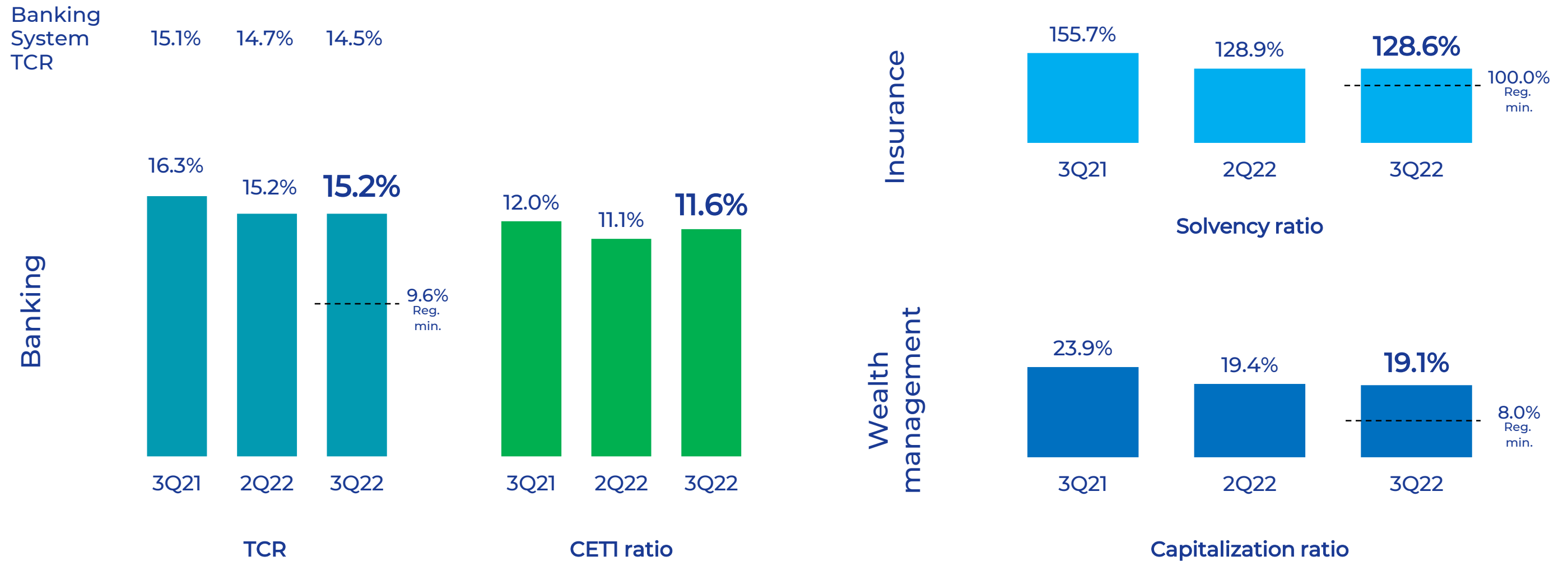


Source: Company information.

1) Dividends are declared and paid in U.S. dollars. Represents dividends for the fiscal year which are declared and paid in the following year.

2) Net profit under Local GAAP for Interbank and Interseguro, and under IFRS for Inteligo and IFS. IFS' net profit converted to US dollars using an exchange rate (Sol / US dollar) of 3.375, 3.262, 3.318, 3.314, 3.621 and 3.987 for 2016, 2017, 2018, 2019, 2020 and 2021, respectively. Adjusted net profit for IFS in 2018 excluding the aggregate negative effect of new mortality tables in our insurance segment for S/144.8 million

Solid capitalization levels



Key messages

1 Cloudy macro outlook

2 Another solid quarter in core banking activity

3 Solid risk management capabilities

4 Positive development in digital indicators

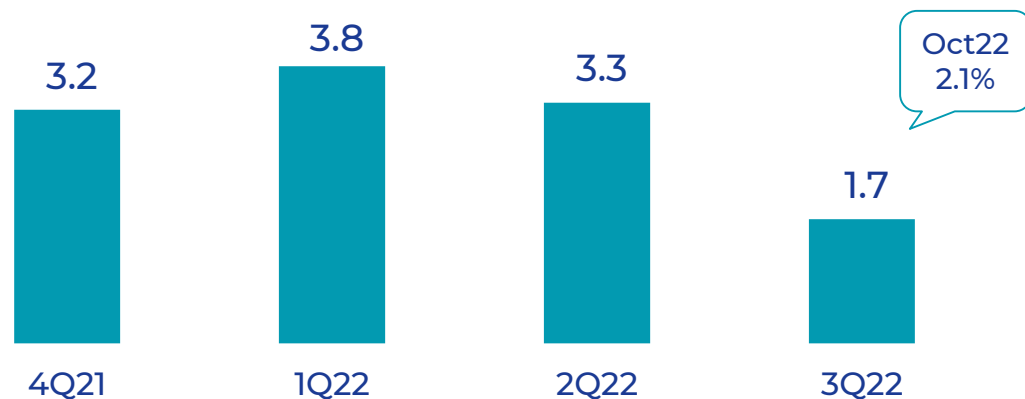
5 Continuous strong growth in payments

6 Developments on sustainability

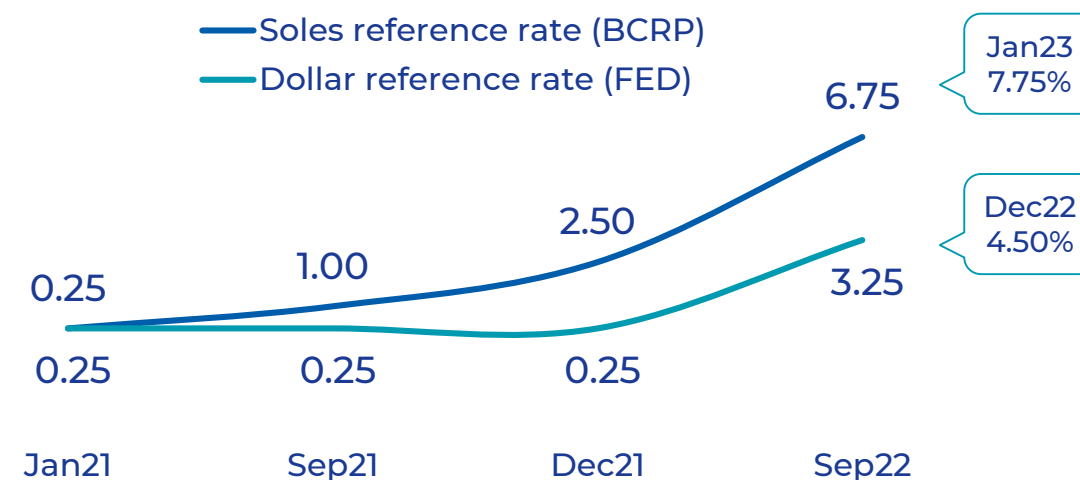
Cloudy macro outlook



GDP growth YoY (%)



Interest rates (%)



USD/PEN



Inflation YoY (%)



Key messages

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2 Another solid quarter in core banking activity

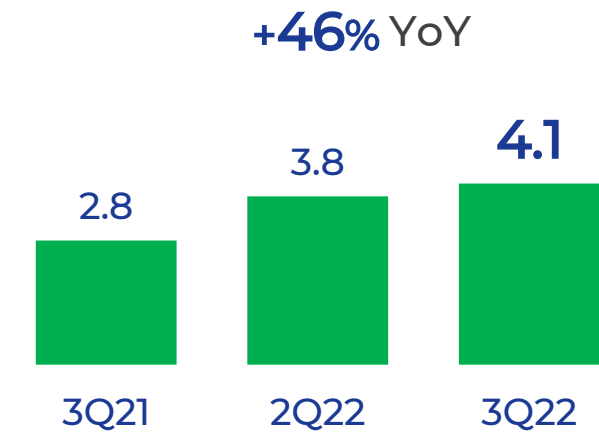
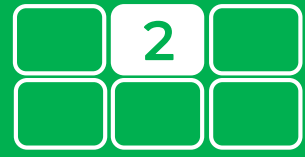
3 Solid risk management capabilities

4 Positive development in digital indicators

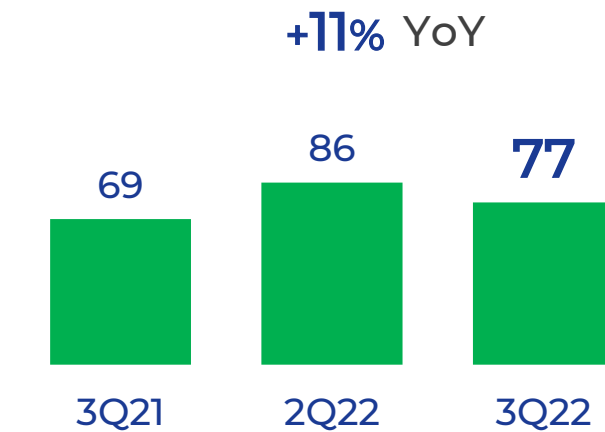
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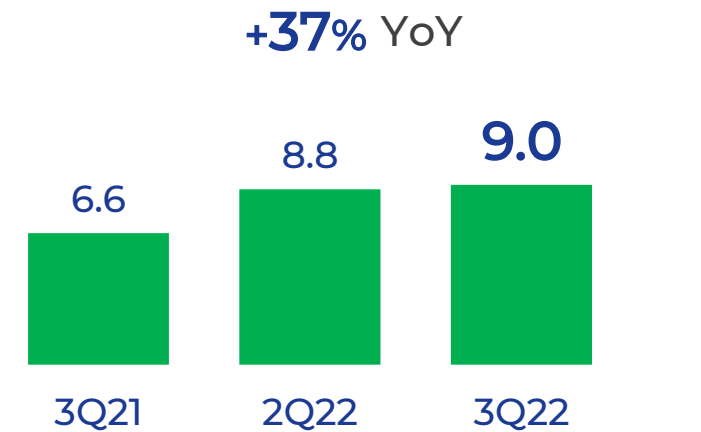
Resilient banking activity, moderating consumer dynamics



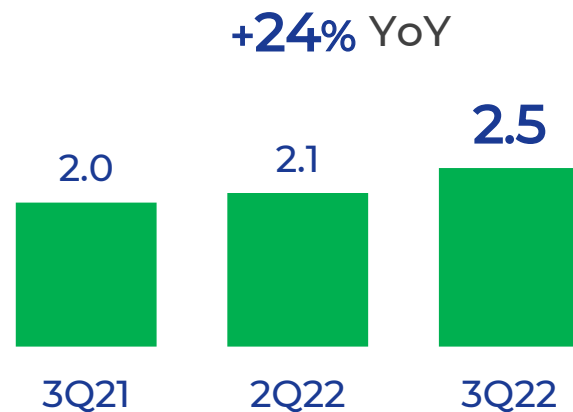
Credit cards turnover (S/ bn)



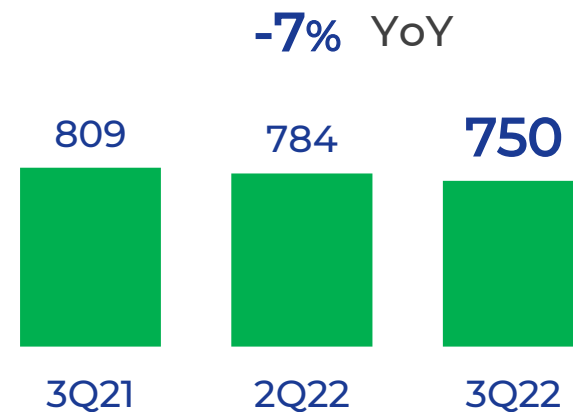
Credit cards sales (th units)



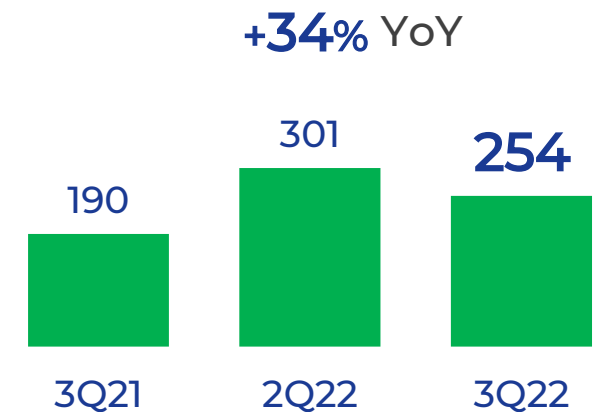
Credit cards & personal loans balances (S/ bn)



Debit cards turnover (S/ bn)

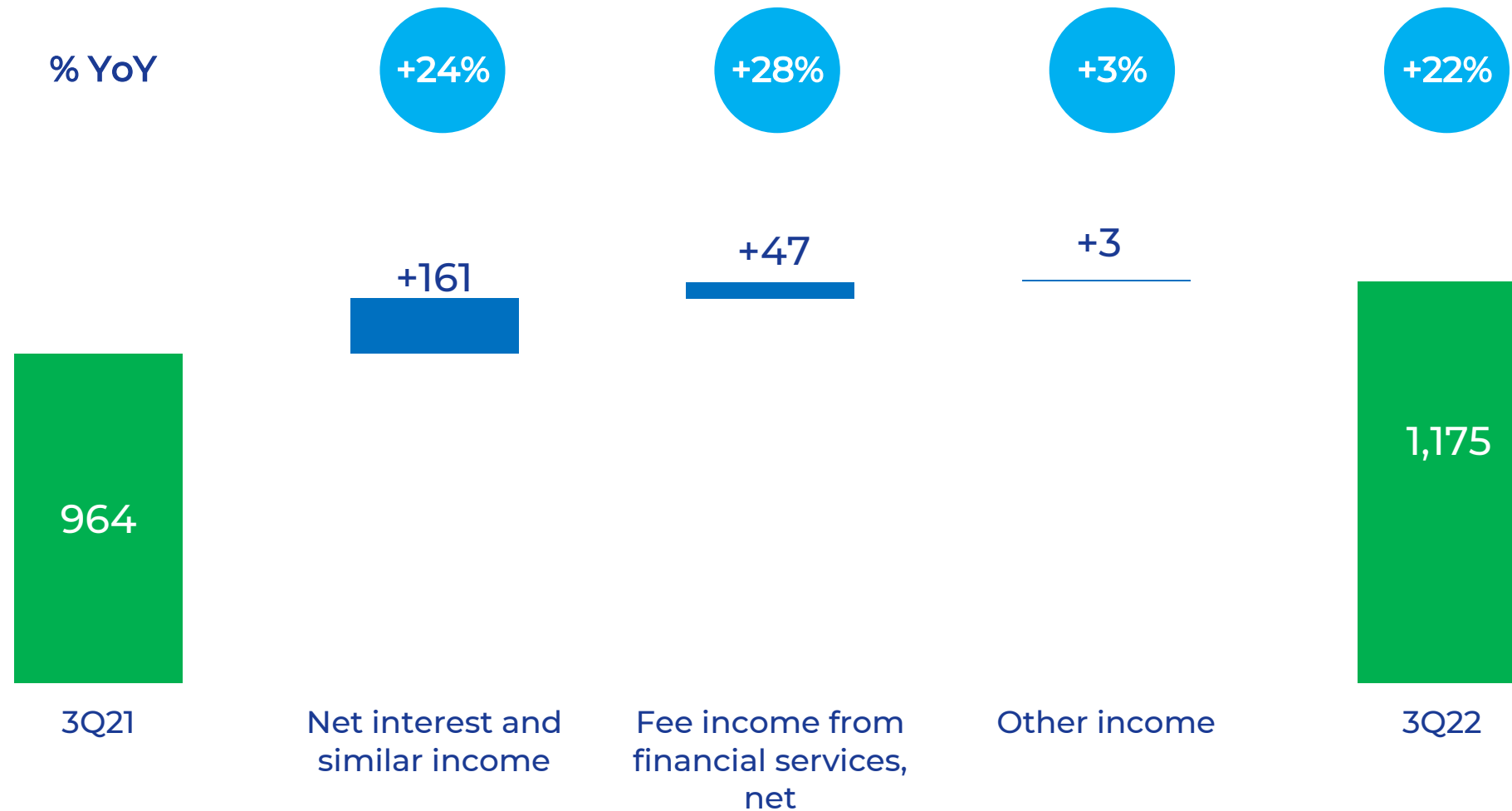
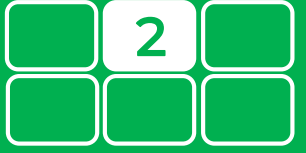


Personal loans disbursements (S/ mn)



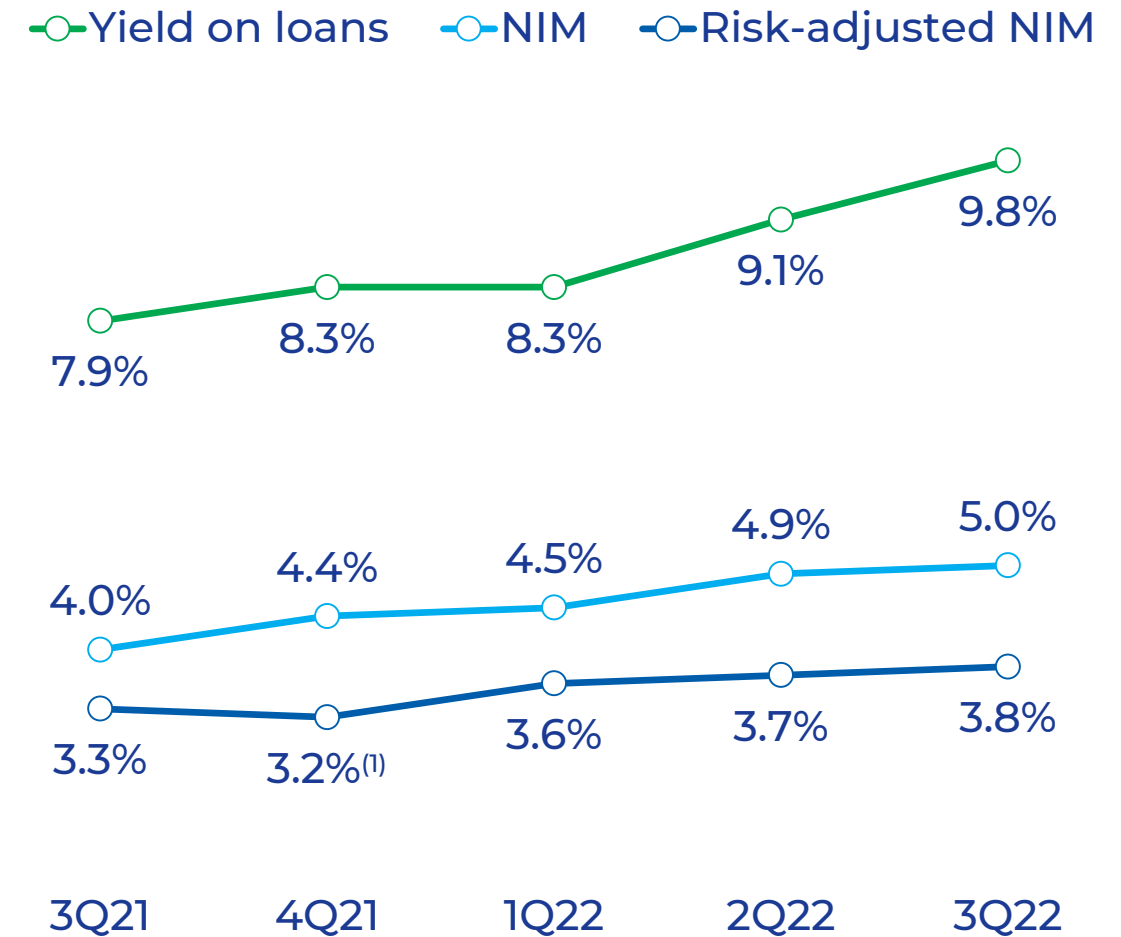
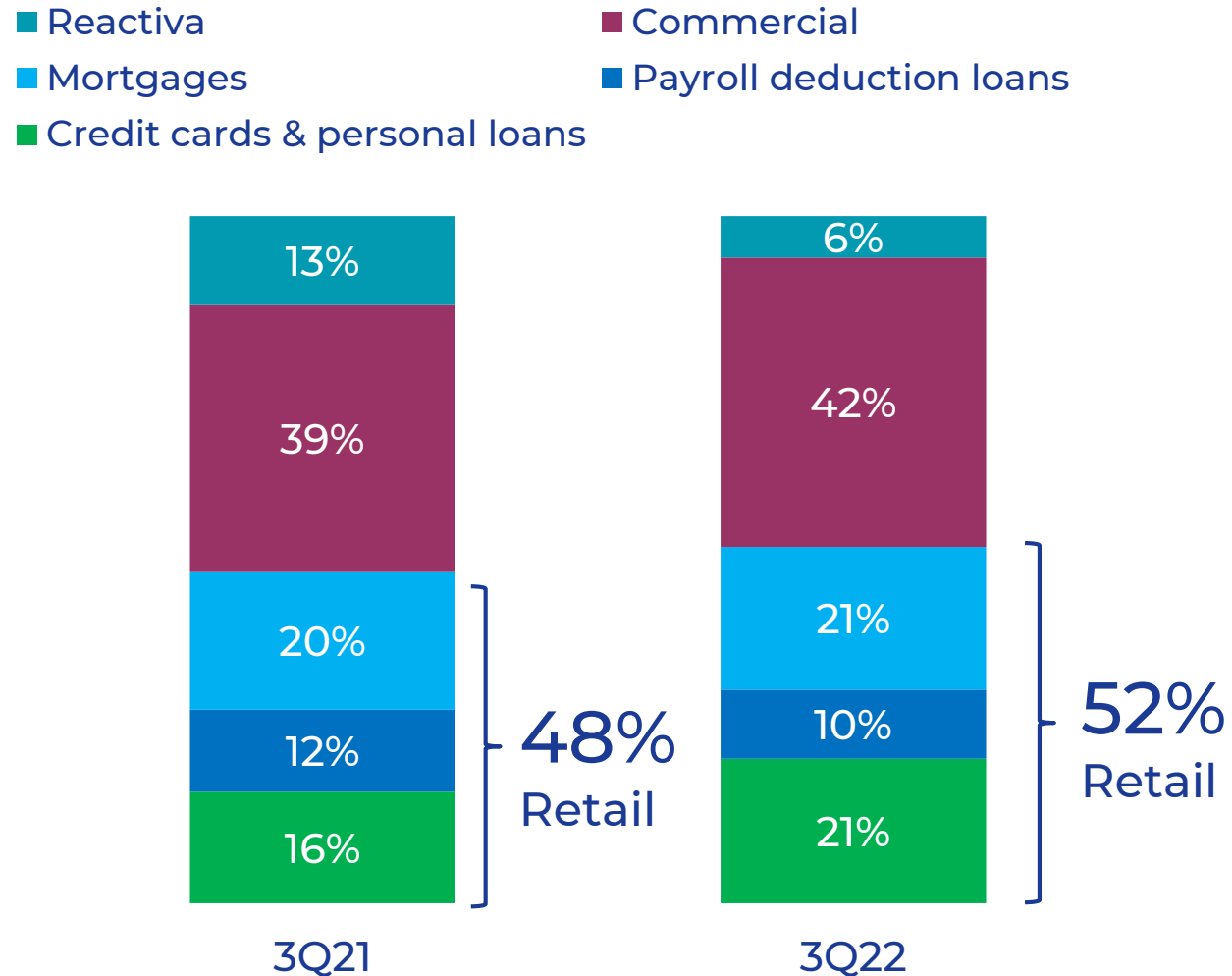
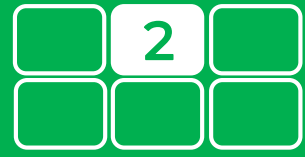
SME loans disbursements (S/ mn)

Growth across all revenue lines in banking



Banking – Revenue bridge from 3Q21 to 3Q22 (S/ mn)

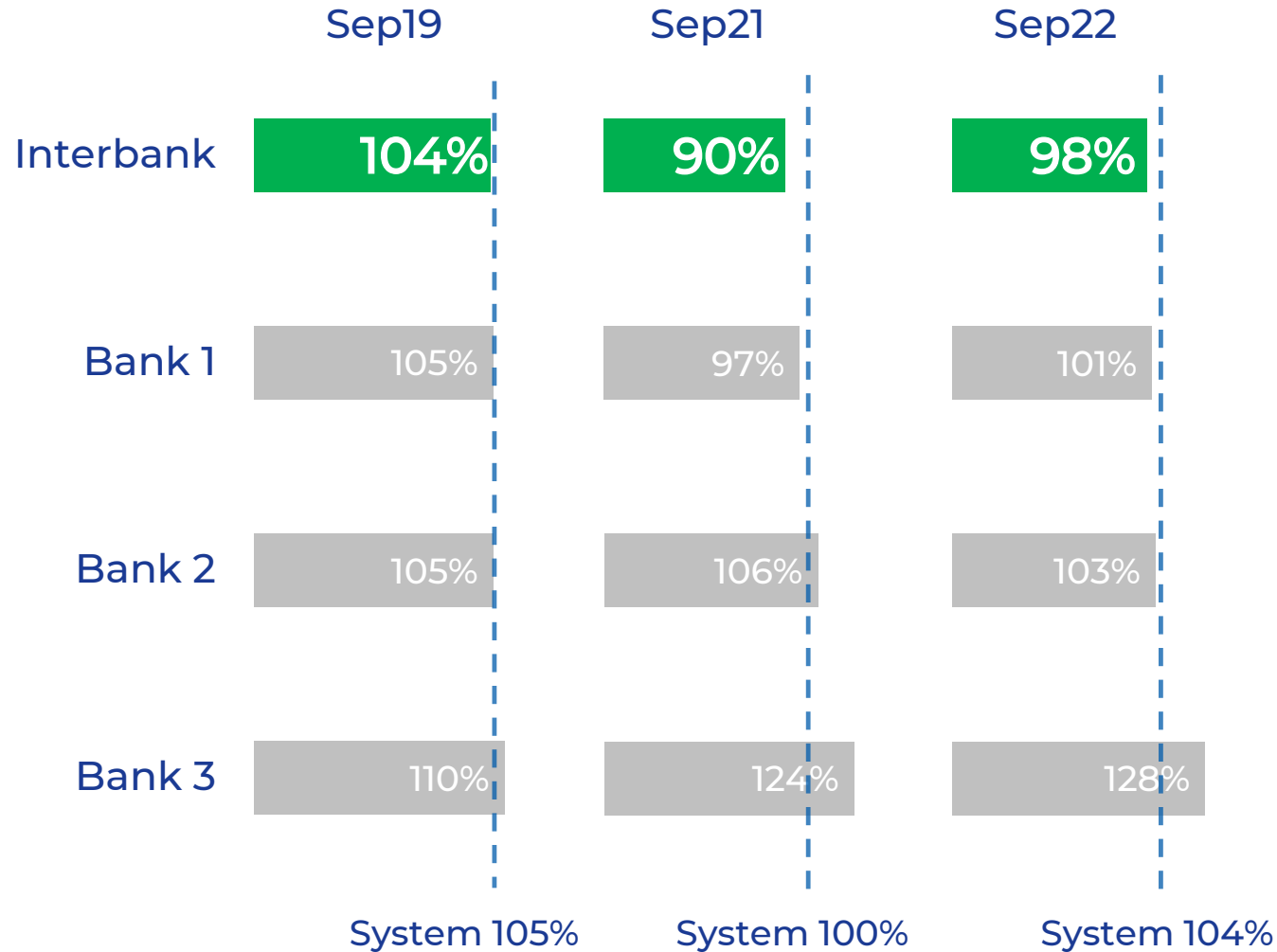
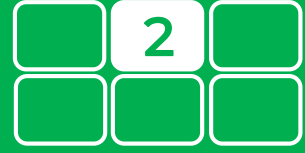
Shift in loan mix and repricing expand NIM further



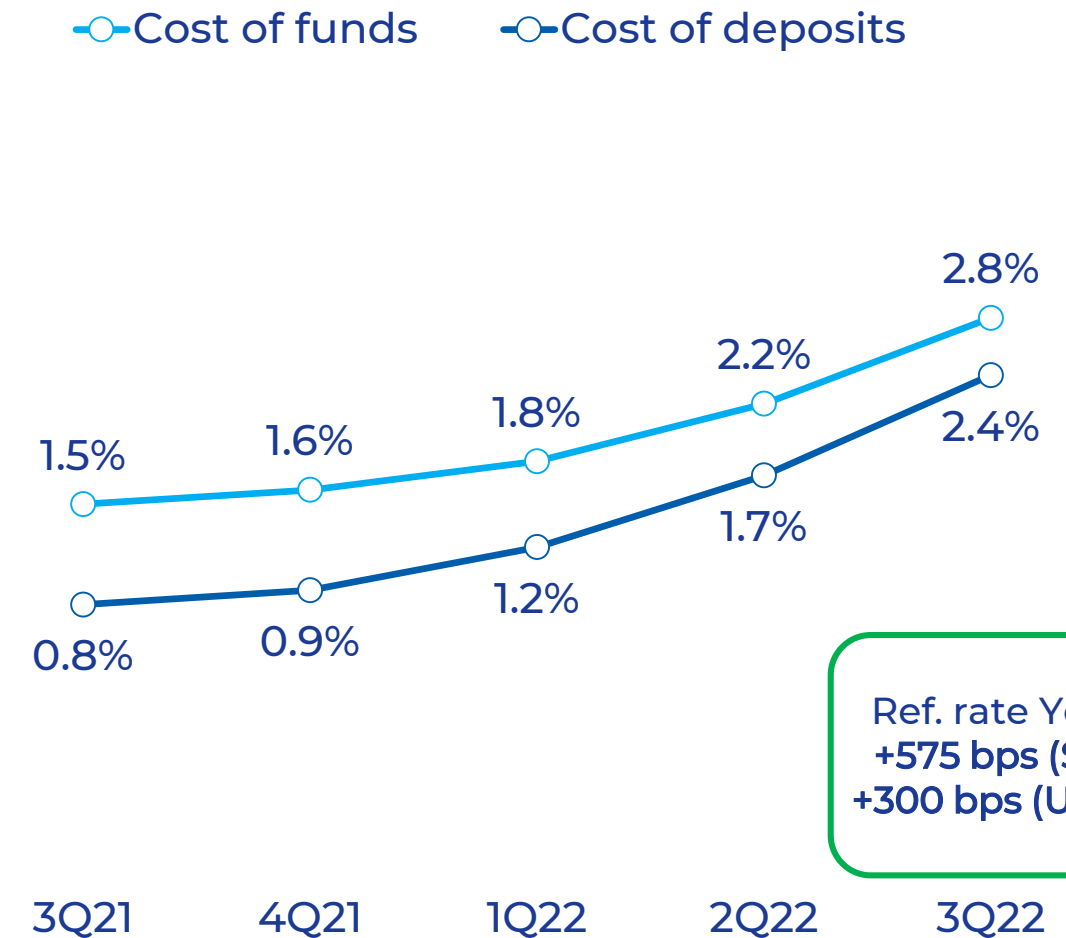
Banking – Performing loans breakdown

Yield on loans, NIM and Risk-adjusted NIM (%)

Rising funding costs with best LDR among peers



Loan to deposit ratio⁽¹⁾ (%)



Cost of funds and deposits (%)

Ref. rate YoY
+575 bps (S/
+300 bps (US\$)

Key messages

1 Cloudy macro outlook

2 Another solid quarter in core banking activity

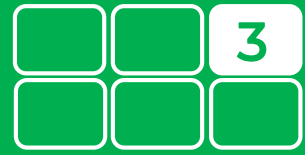
3 Solid risk management capabilities

4 Positive development in digital indicators

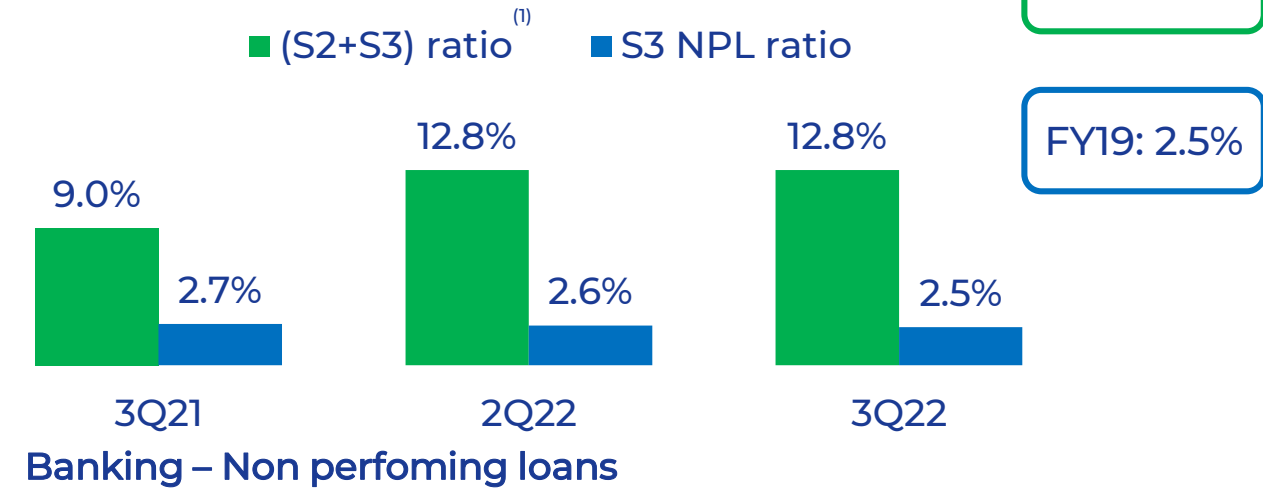
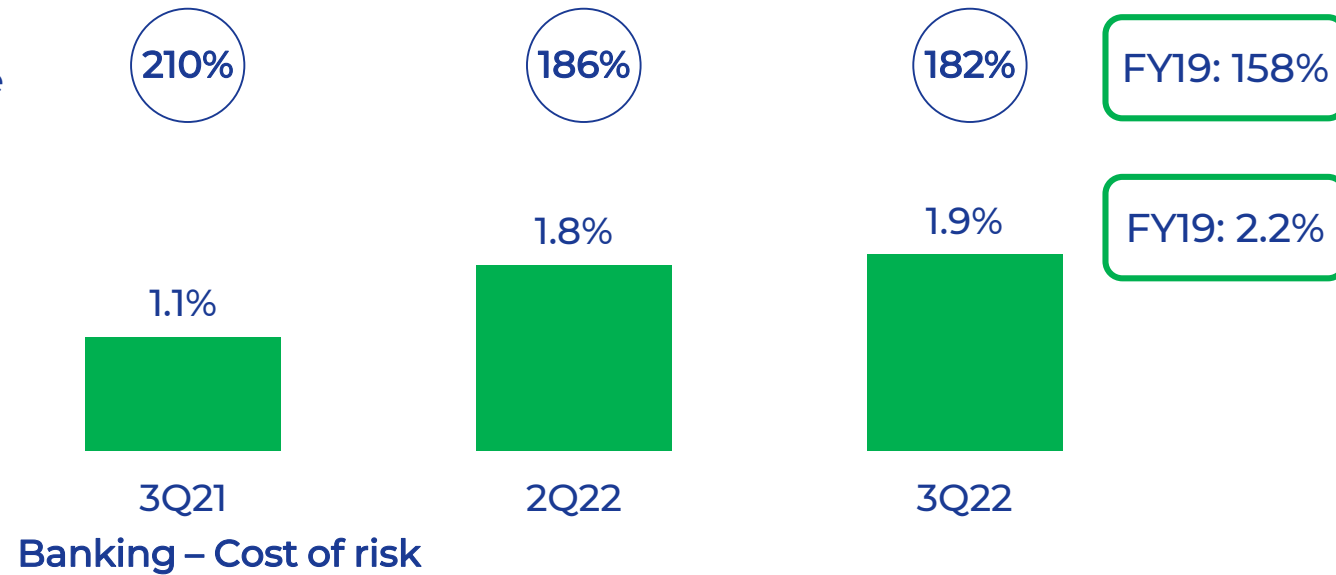
5 Continuous strong growth in payments

6 Developments on sustainability

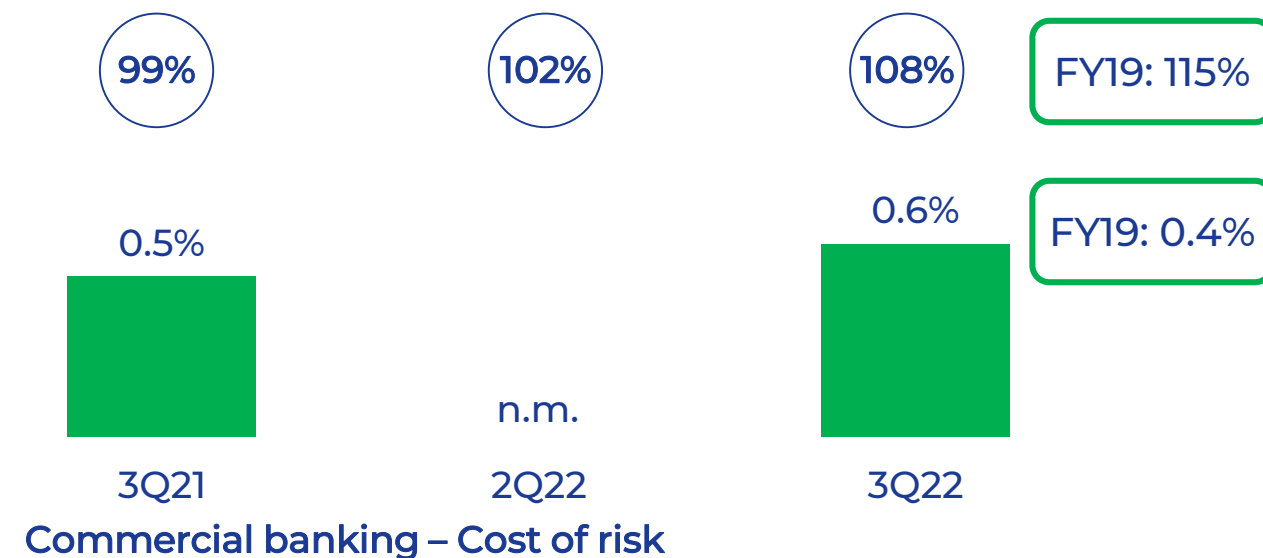
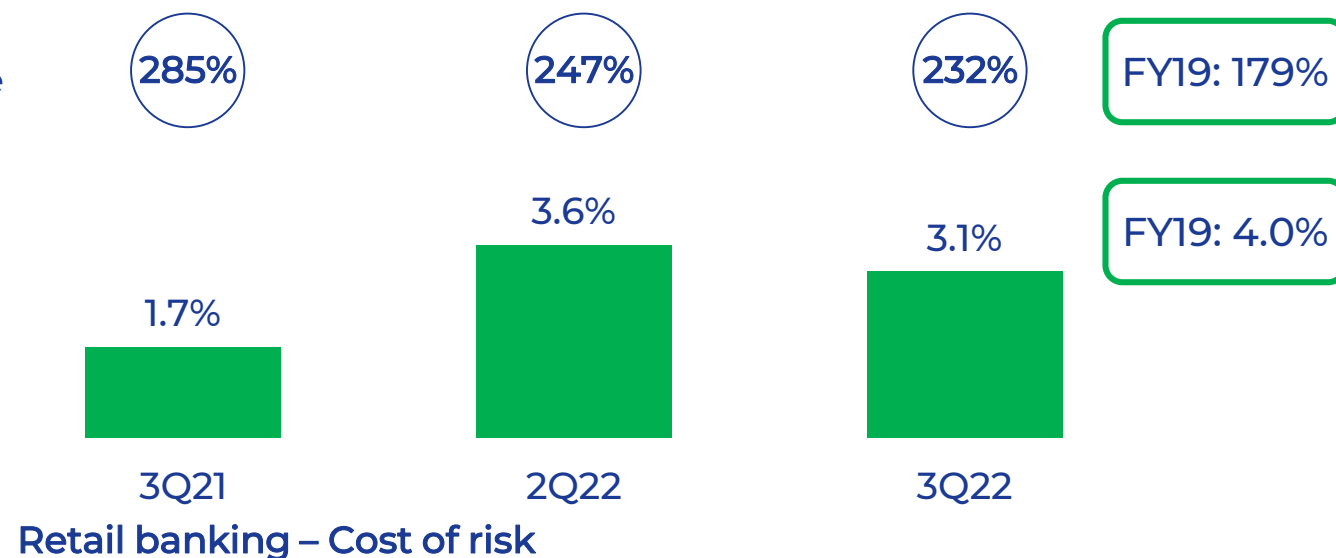
CoR builds up in line with shift in loan mix and new macro outlook



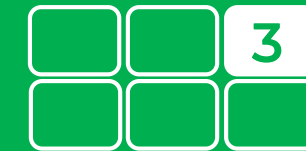
NPL coverage ratio



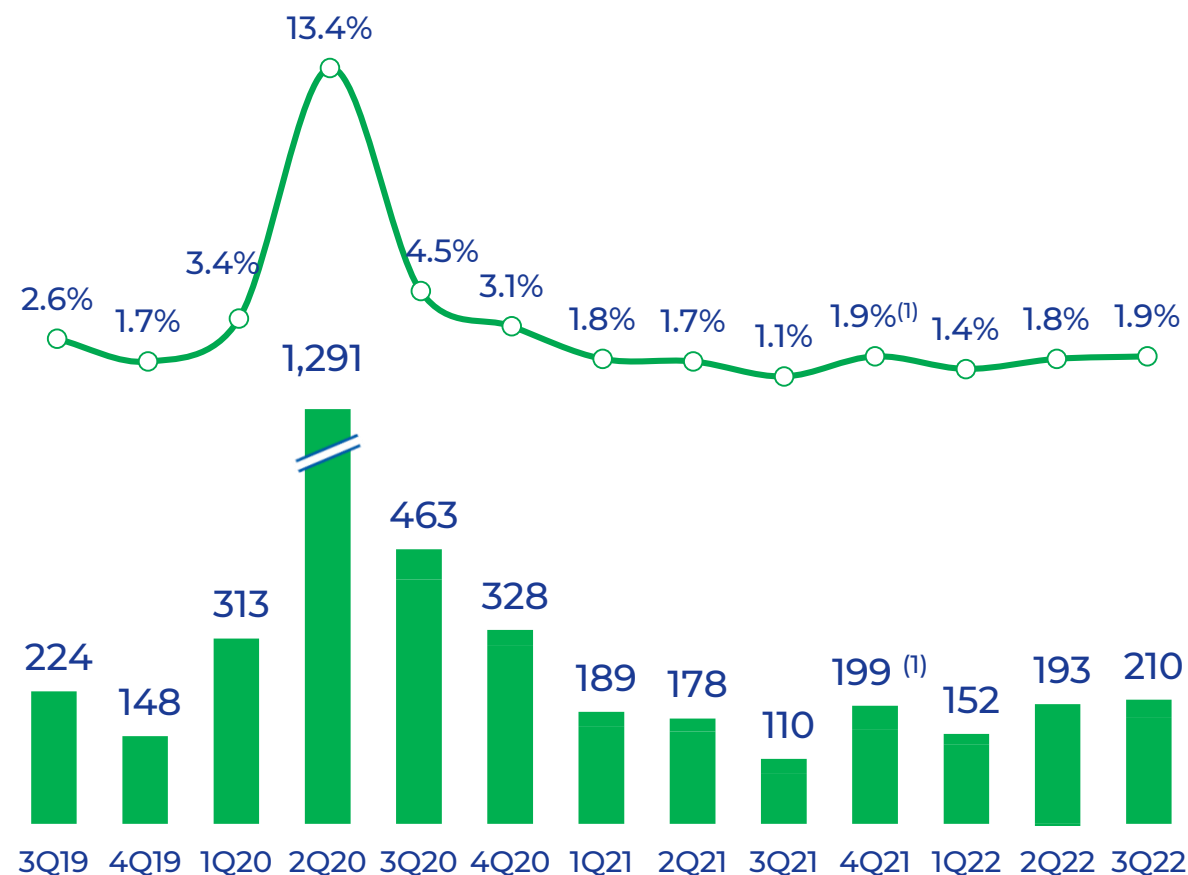
NPL coverage ratio



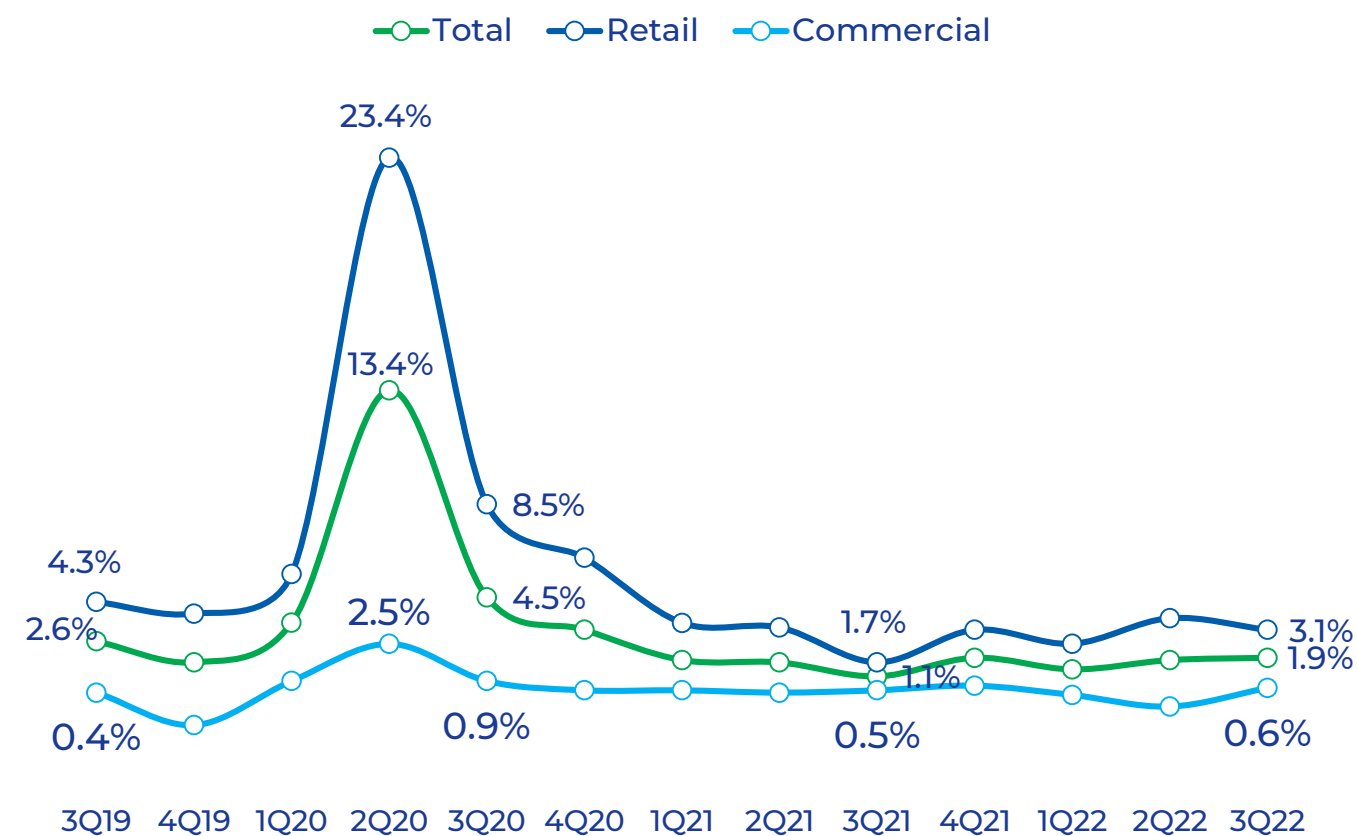
Asset quality metrics remain stable



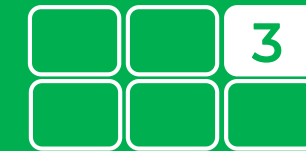
Impairment loss on loans, net (S/ mn)



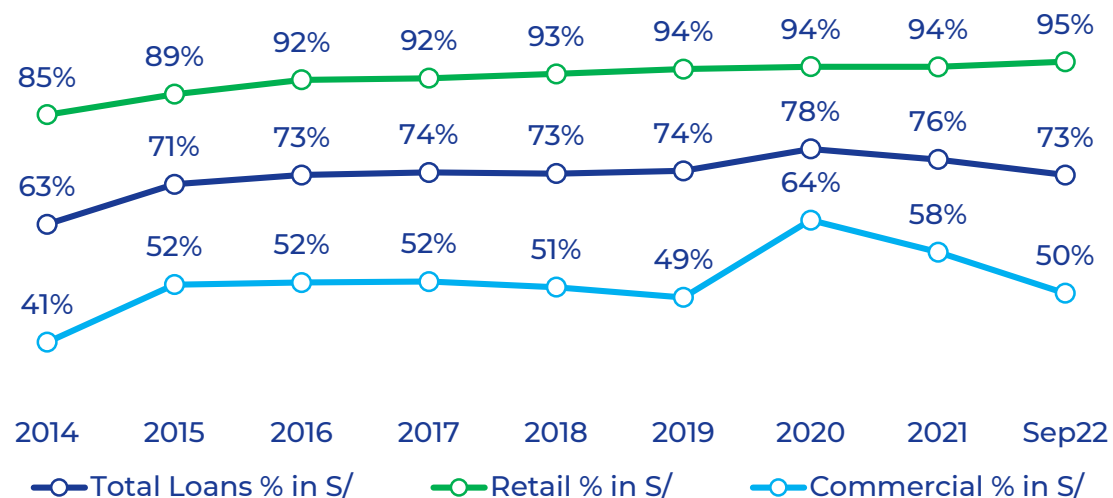
Cost of risk



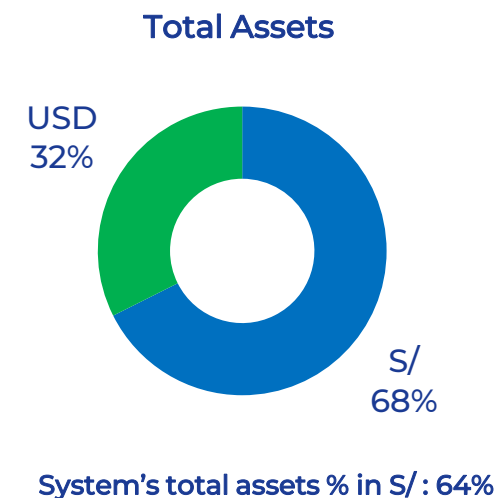
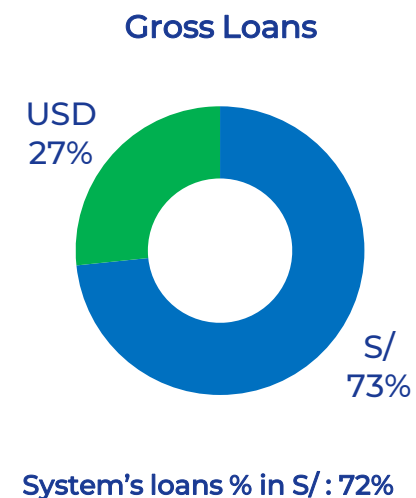
Manageable dollarization levels



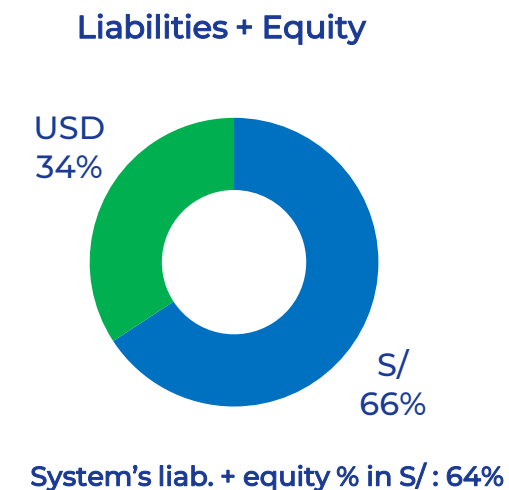
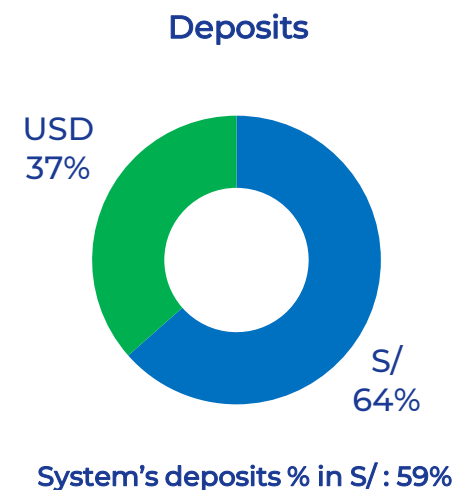
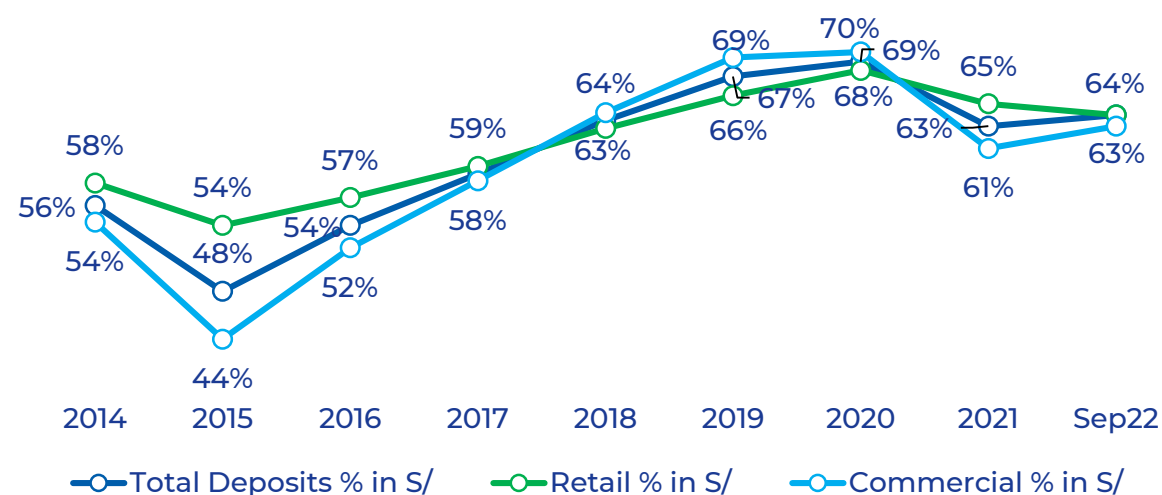
Gross Loans by segment & percentage in S/



Currency mix Sep22



Deposits by segment & percentage in S/



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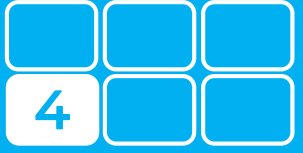
3 Solid risk management capabilities

4 Positive development in digital indicators

5 Continuous strong growth in payments

6 Developments on sustainability

Our two-tier digital strategy to foster profitable & sustainable growth



1. Digitalization

Focus on growing and allowing customers to fulfill their financial needs 100% digitally

**Digital
bank**

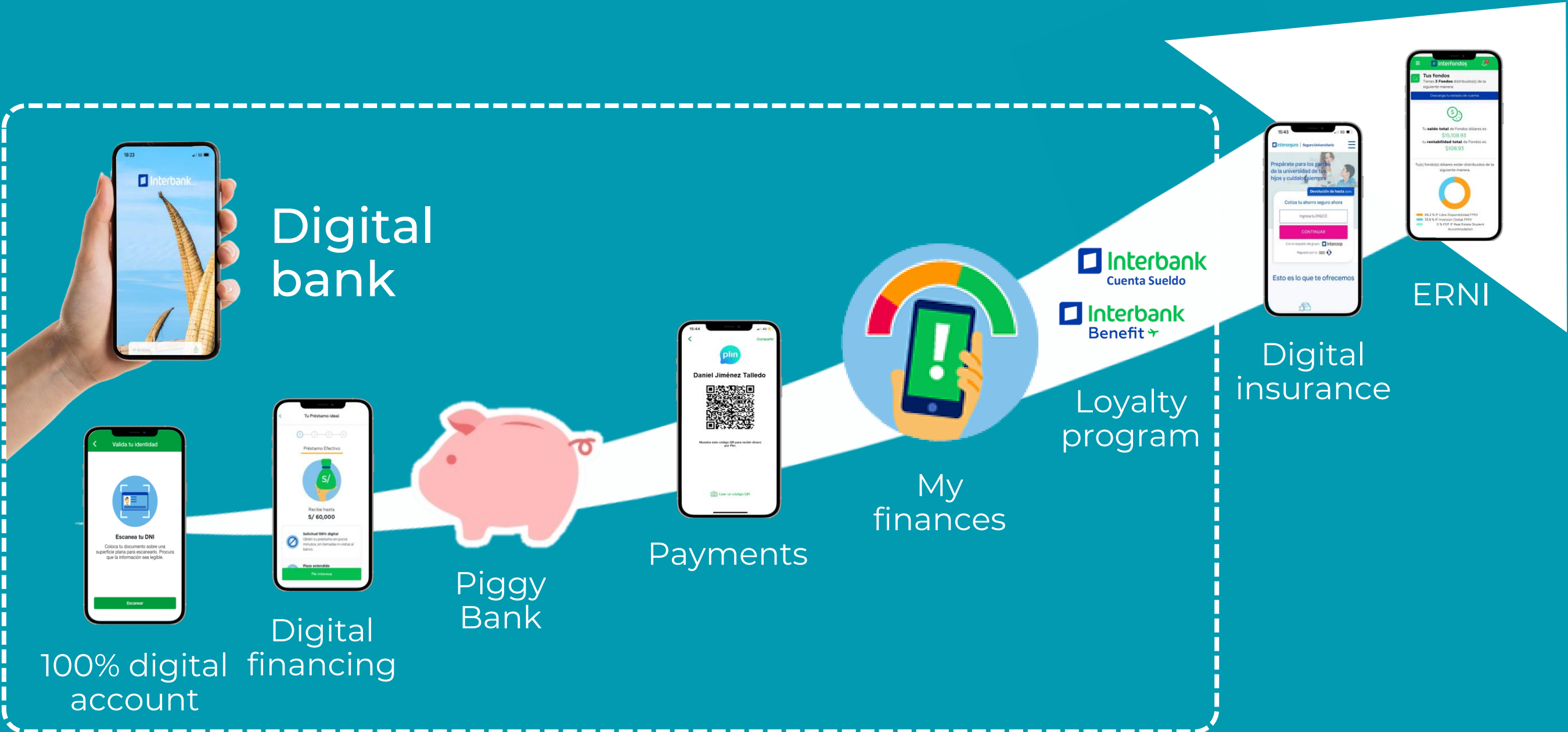
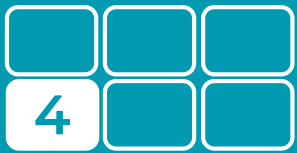


2. Accelerated growth

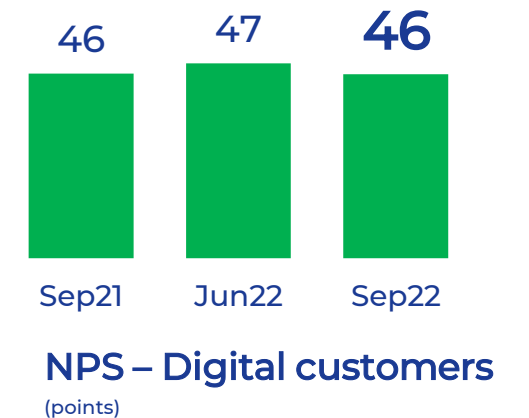
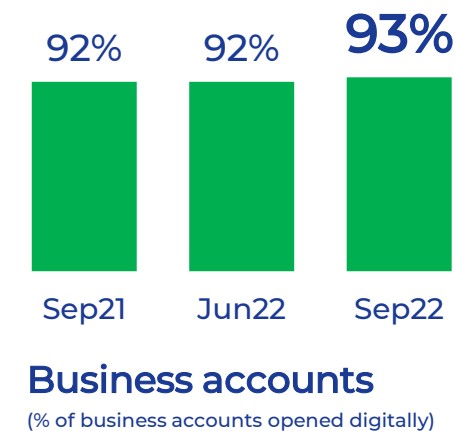
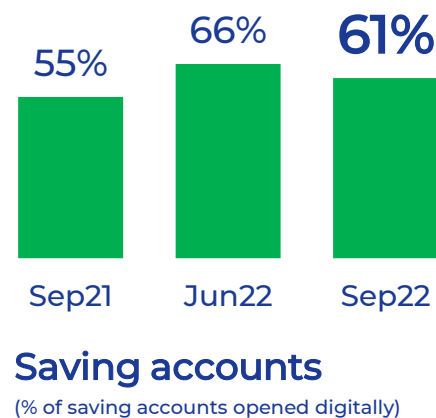
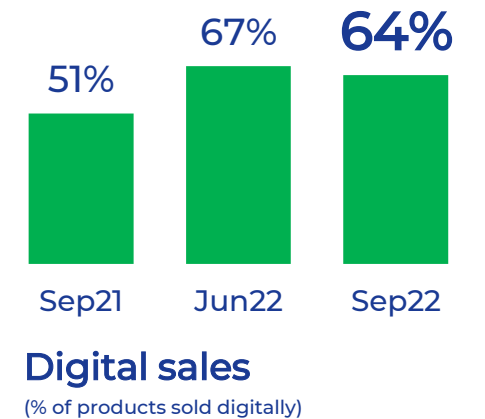
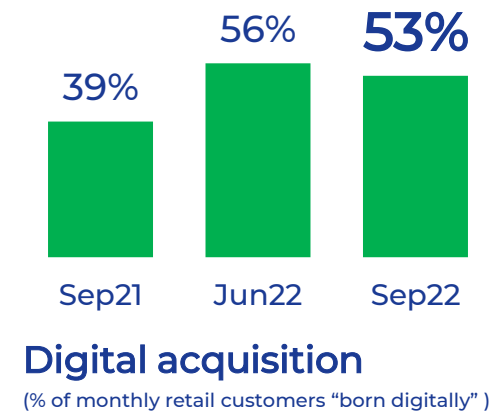
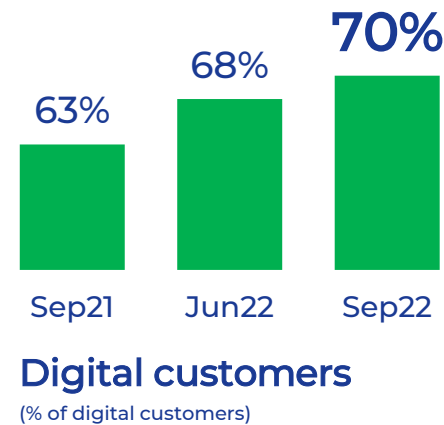
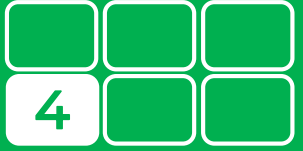
Focus on increasing velocity of new sources of revenues & sustainable profitability

**Payments
ecosystem**

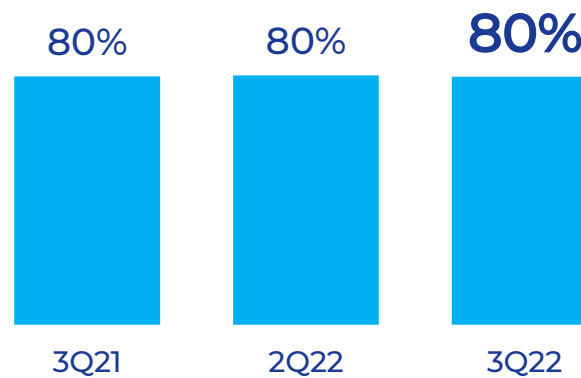
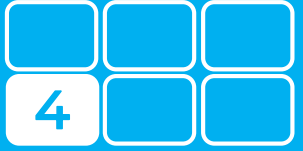
Digitalization: building 100% digital solutions for the customer journey



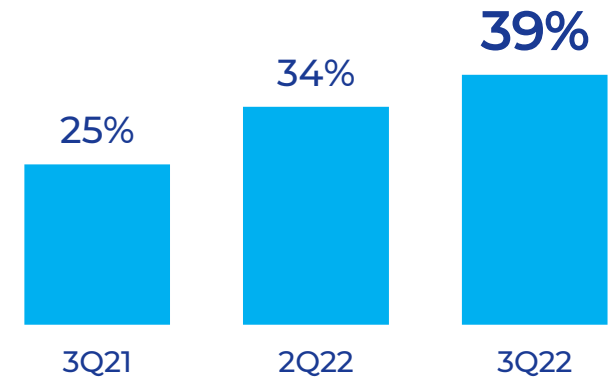
Positive developments in banking digital indicators...



... as well as in insurance

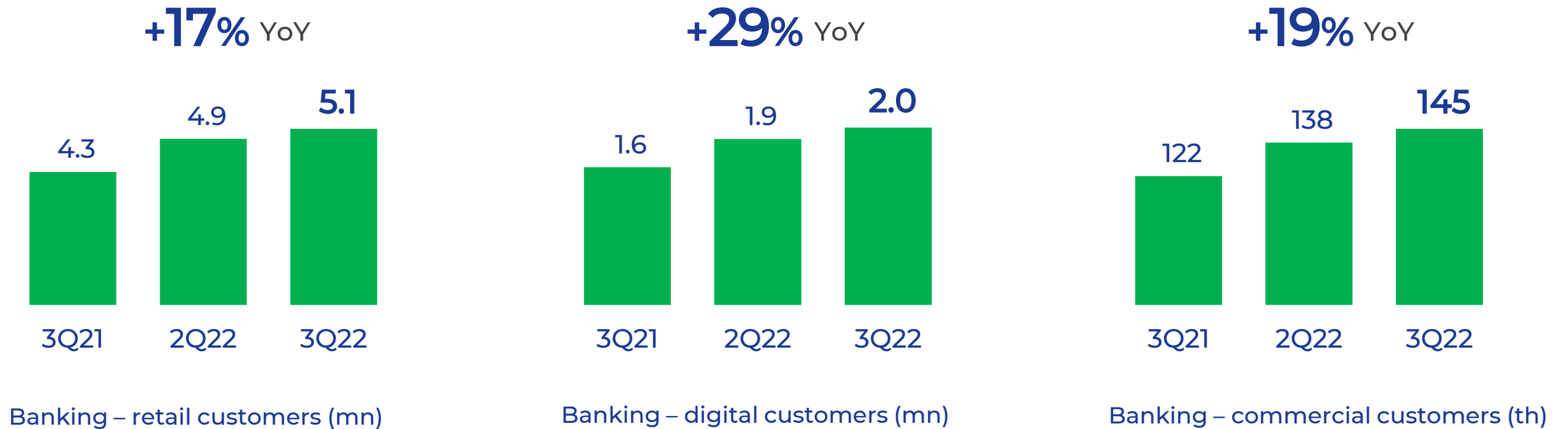
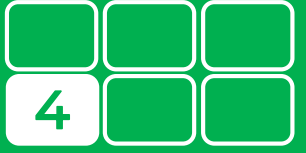


SOAT digital sales
(% of products sold digitally)



Vida cash life premiums
(% of total life premiums)

Continues solid growth in customer base to over 5 million



Key messages

1 Cloudy macro outlook

2 Another solid quarter in core banking activity

3 Solid risk management capabilities

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5 Continuous strong growth in payments

6 Developments on sustainability

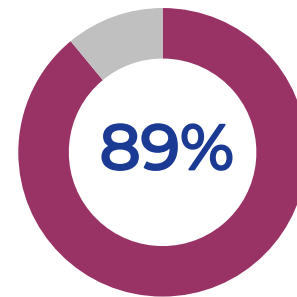
Izipay, pillar for building our payments ecosystem



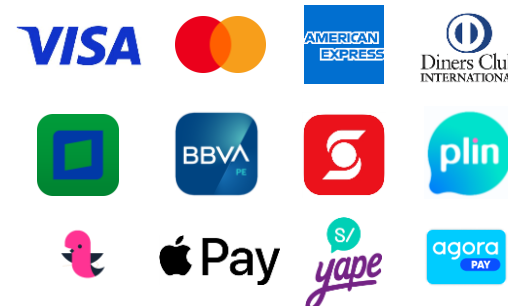
Our business lines and main clients



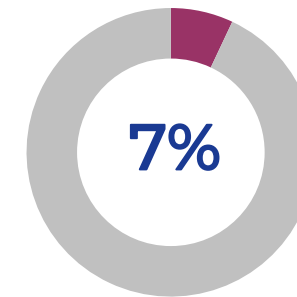
Payments acquirer



Fee income share 9M22



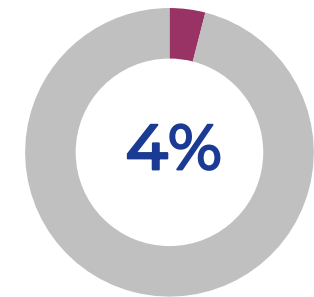
Correspondent banking



Fee income share 9M22



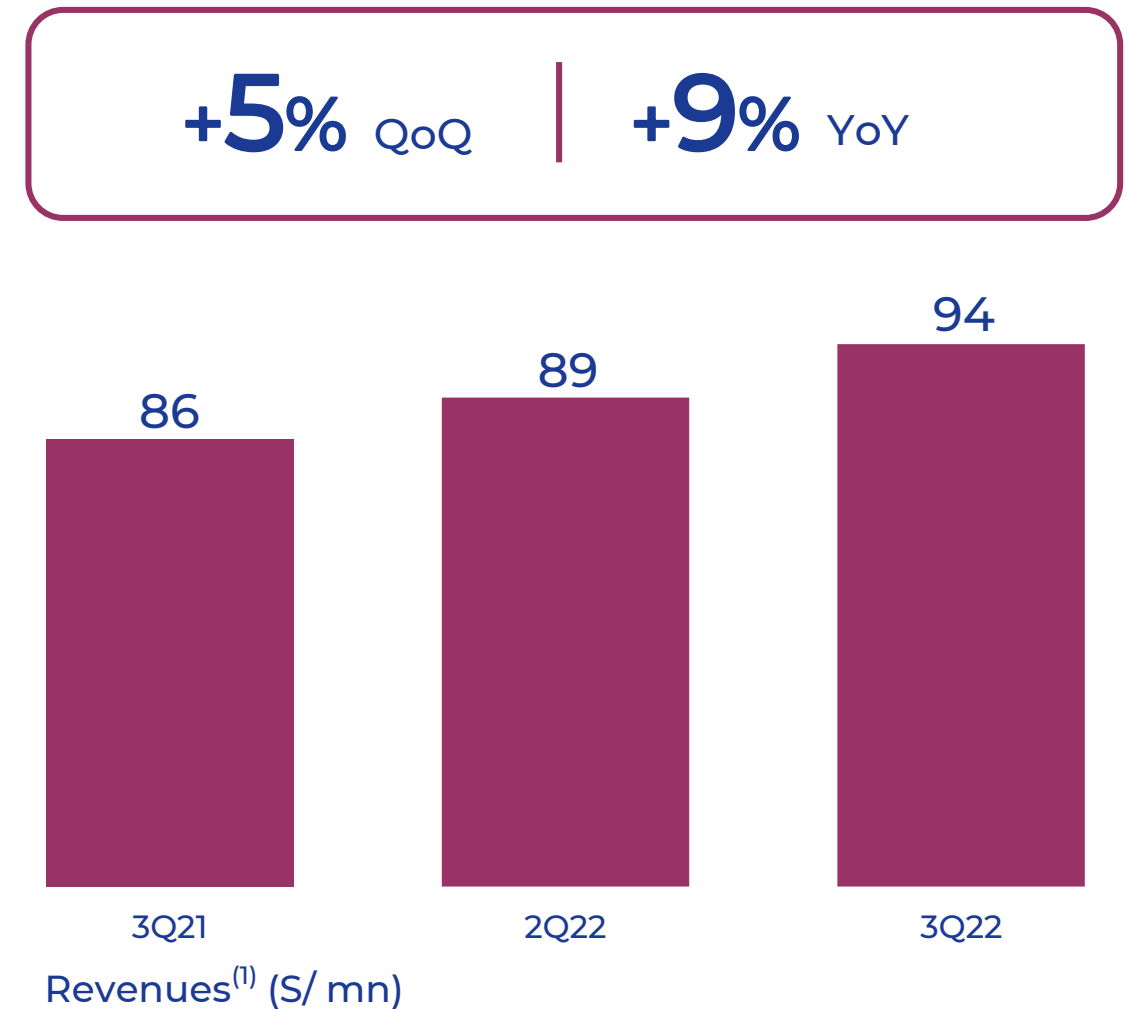
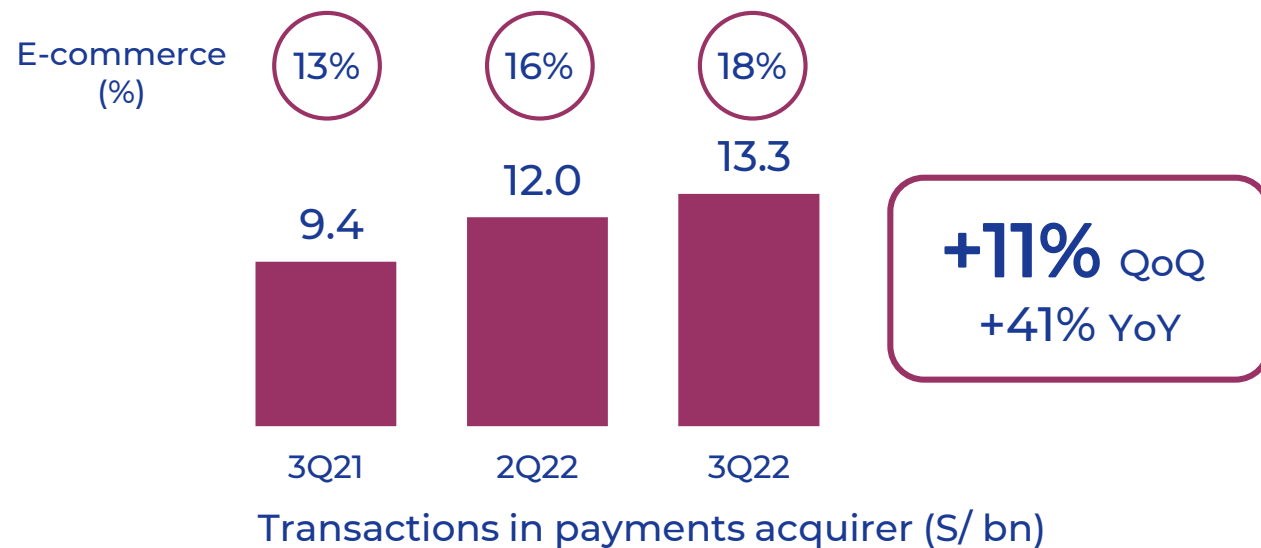
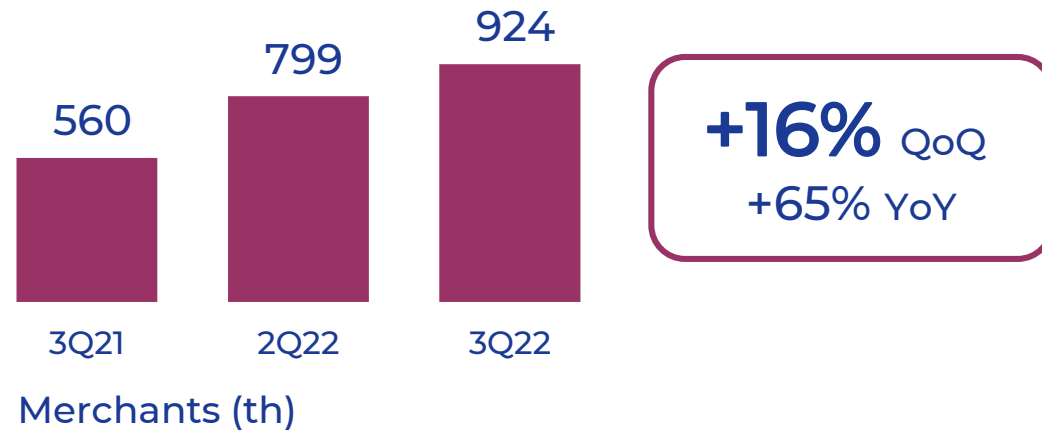
Credit cards processor



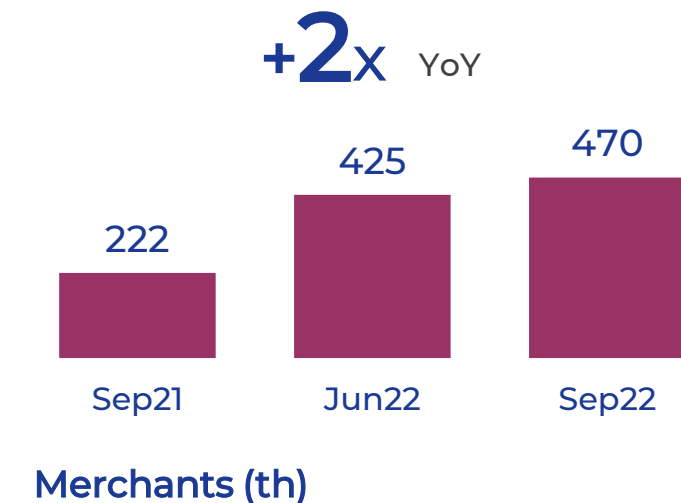
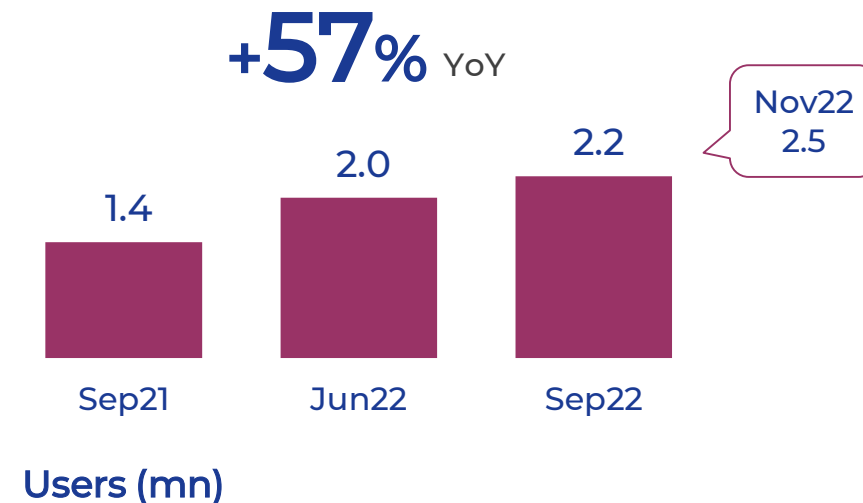
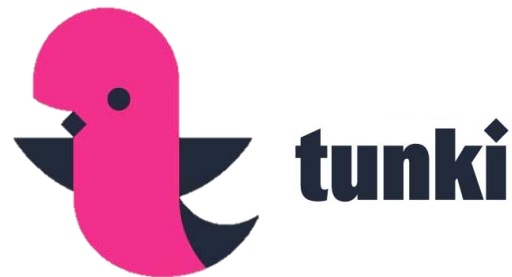
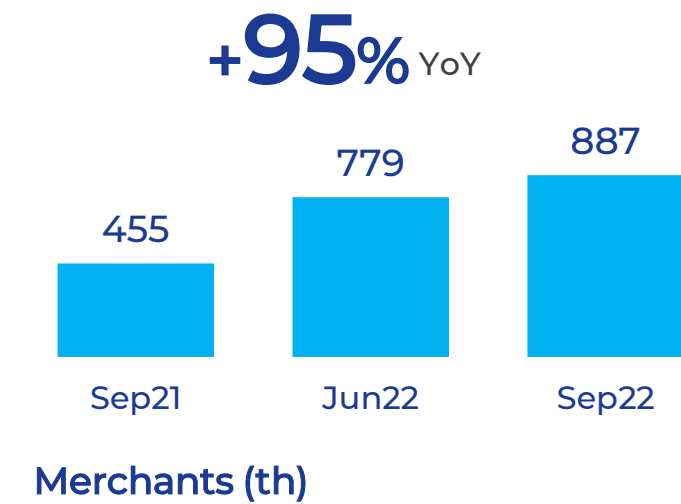
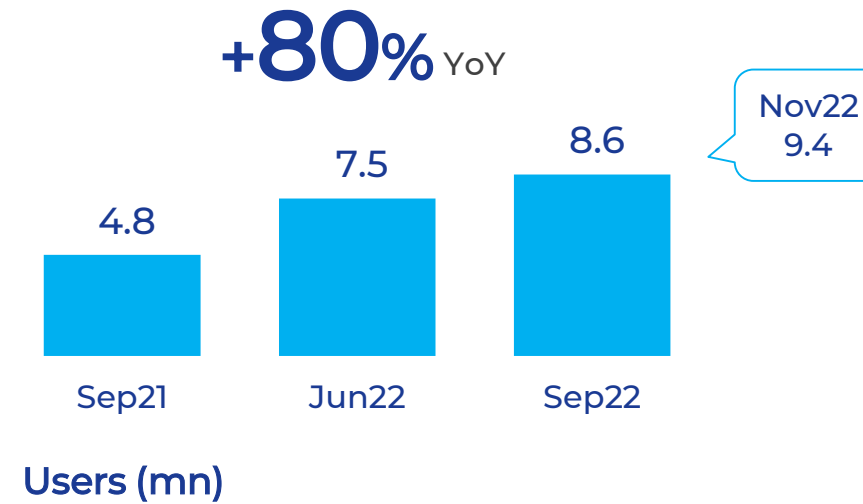
Fee income share 9M22



Strong growth in number of merchants and transactional volumes



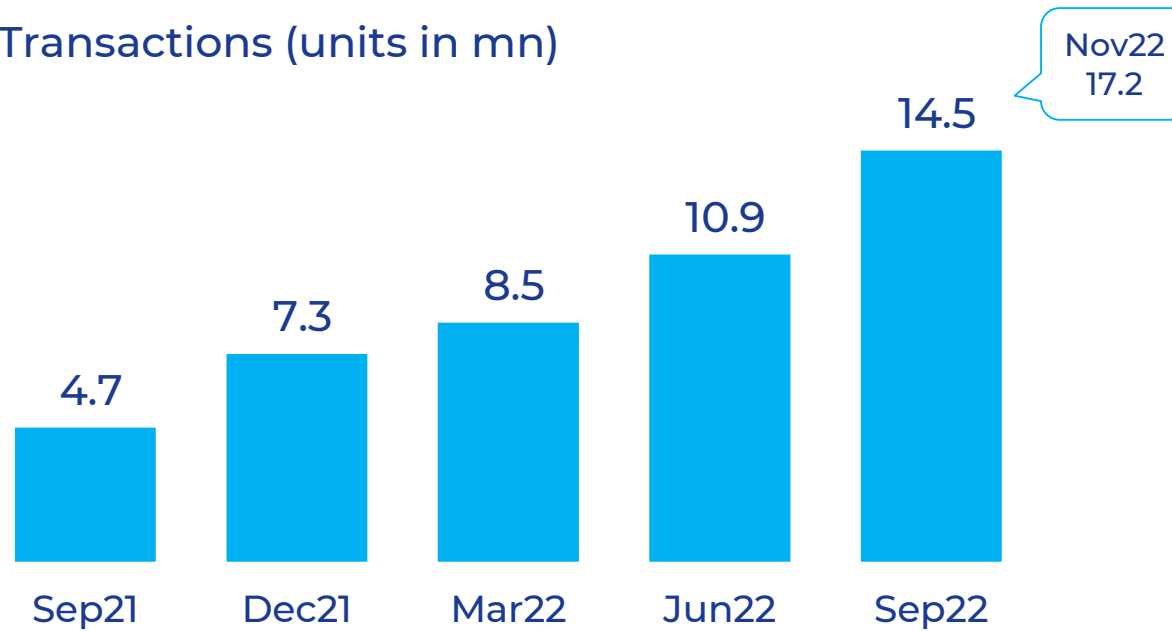
9.4 million users in Plin and 2.5 million in Tunki



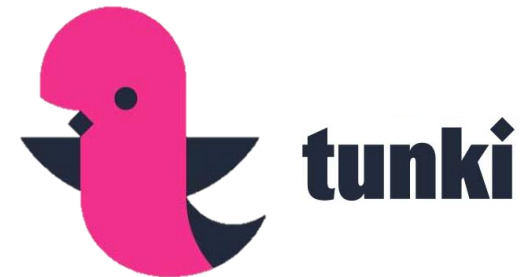
Transactions accelerating



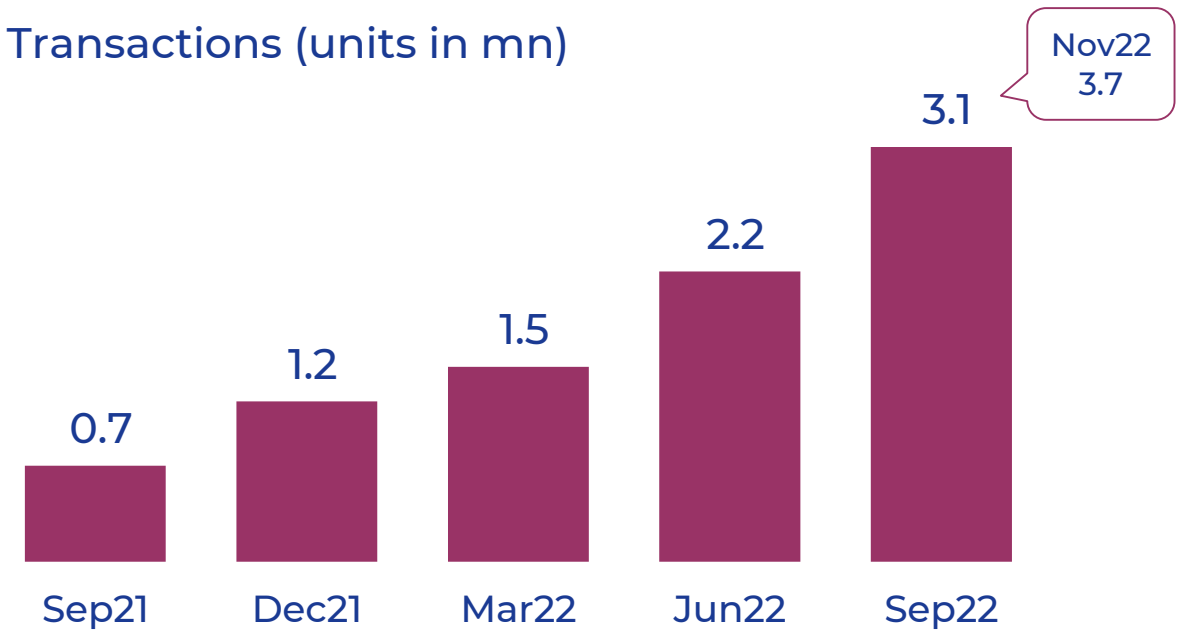
Transactions (units in mn)



+34% QoQ | **+3x YoY**



Transactions (units in mn)



+43% QoQ | **+4x YoY**

Key messages

1 Challenging macro scenario

2 Strong core banking activity

3 Solid risk management capabilities

4 Positive development in digital indicators

5 Our payments business

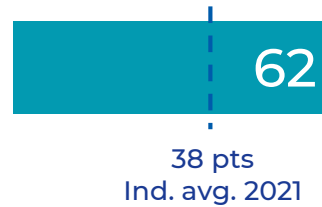
6 Developments on sustainability

Developments on sustainability, improvement in CSA score



CSA Score 2022

Corporate Sustainability
Assessment
S&P Global



YoY

+9 pts

Environmental



+6 pts

Social



+14 pts

Governance &
Economic



+12 pts

Latest updates



Sustainability programs for employees in leadership positions



1st loan linked to sustainability in retail sector for S/ 100 mn



Diversity & inclusion
#6 Interbank and #17 Interseguro



Interseguro became a Signatory of the UN Global Compact

Increasingly involved in green & sustainable financing



We help our customers grow their businesses in a sustainable way

Our way of working will enable us to achieve our goals



ERES



Remote-first

Increased
productivity

Global reach



Top 20 in Peru
for the past 20 years

#3 in Latin America
in 2022

#1 in Peru
in 2022

#13 for women in Peru
in 2022

#2 for millennials in Peru
in 2022

#1 for work from home in Peru
in 2022

#6 for diversity and inclusion in Peru
in 2022



Top 10 in Peru
2011 - 2022

#5 in Peru
in 2022

#6 for work from home in Peru
in 2022



Top 15 in Peru
2011 - 2022

#3 in Peru
in 2022

#11 for work from home in Peru
in 2022

#8 in Peru
in 2022

Strong corporate governance



Board of directors



Carlos Rodríguez-Pastor
Chairman



Felipe Morris
Director



Fernando Zavala
Director



Alfonso Bustamante
Independent Director



Cayetana Aljovín
Director



Guillermo Martínez
Independent Director



Hugo Santa María
Independent Director

BOD with majority of independent members

✓ IFS: 3 out of 7

Strong corporate governance

- ✓ Highly supervised related party exposure, well below regulatory limits
- ✓ Governance in accordance with NYSE and SEC
- ✓ Participation in S&P Global Corporate Sustainability Assessment
- ✓ Member of S&P/BVL Peru General ESG Index

Key messages

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Operating trends 9M22

Capital

	2022	9M22
IBK TCR	>15%	15.2%
IBK CET1	>11%	11.6%
To remain at sound levels		

Profitability

	2022	9M22
IFS ROE	>16%	18.2%
		15.1% ⁽¹⁾
Continued path to recovery		

Loan growth

High single digit growth in total loans led by double digit growth in consumer loans⁽²⁾

3Q22 growth YoY
Total loans +15.2% / Consumer +20.9%

Revenues

	2022	9M22
NIM	4.2% - 4.6%	4.9%
Total revenues recovering		

Cost of risk

	2022	9M22
IBK CoR	<1.8%	1.7%
Still below pre COVID-19 levels		

Efficiency

	2022	9M22
Efficiency ratio (IFS)	35% - 37%	36.6%
		38.4% ⁽¹⁾
Continued focus on efficiency		

Appendix



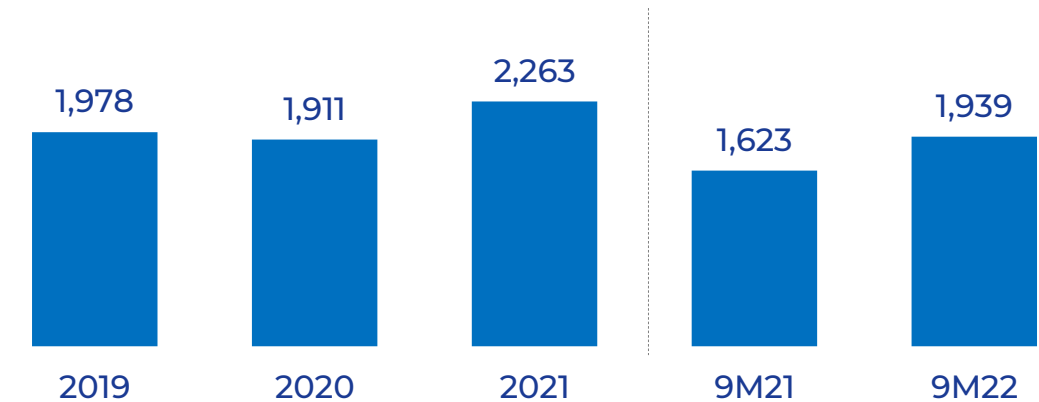
Intercorp
Financial Services

Expense growth driven by recovery in activity and digital investments

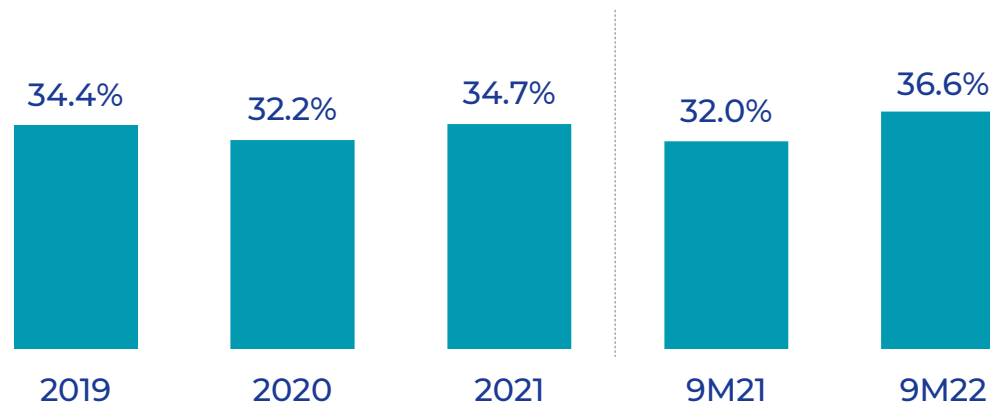
Optimizing our distribution channels (Units)

	2019	Sep22	% Change
 Financial stores	255	166	-35%
 ATMs	1,598	1,554	-3%
 Correspondent agents ⁽¹⁾	4,183	5,718	+37%
 Sales force	968	1,125	+16%
 Call center agents	318	466	+47%

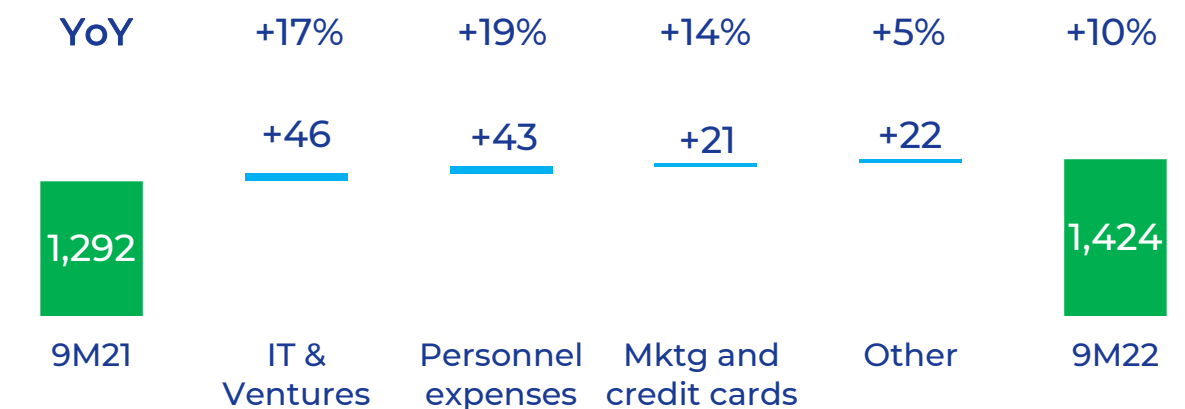
Variable expenses drive costs higher – Other expenses (\$/ mn)



Focus on efficiency ratio ⁽¹⁾

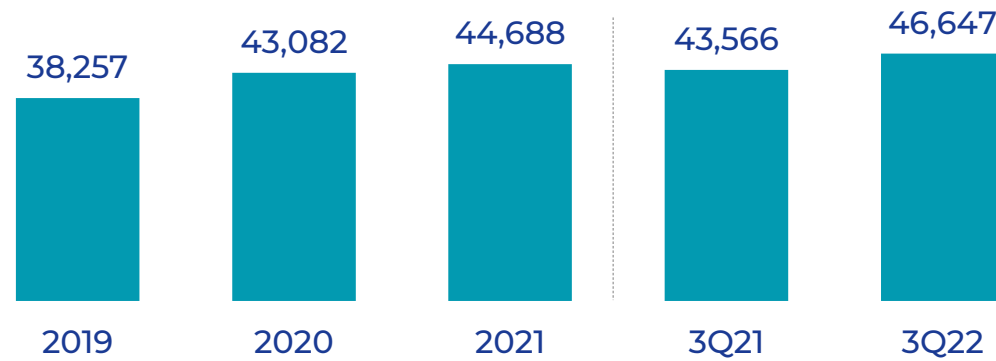


Banking's expenses bridge

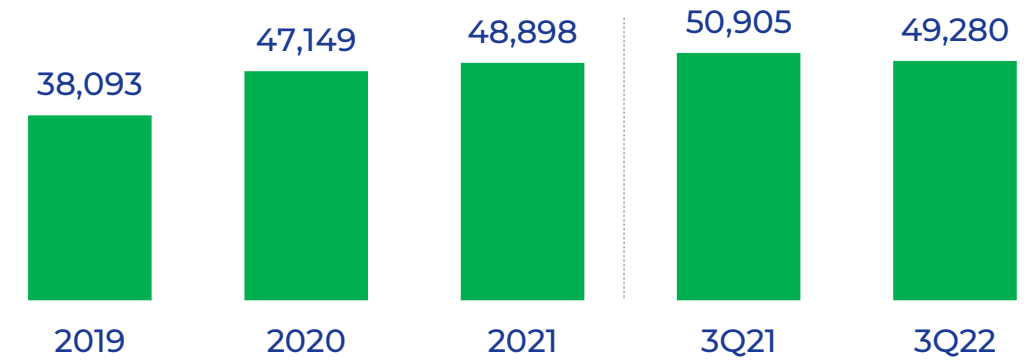


Sustained assets growth supported by appropriate funding

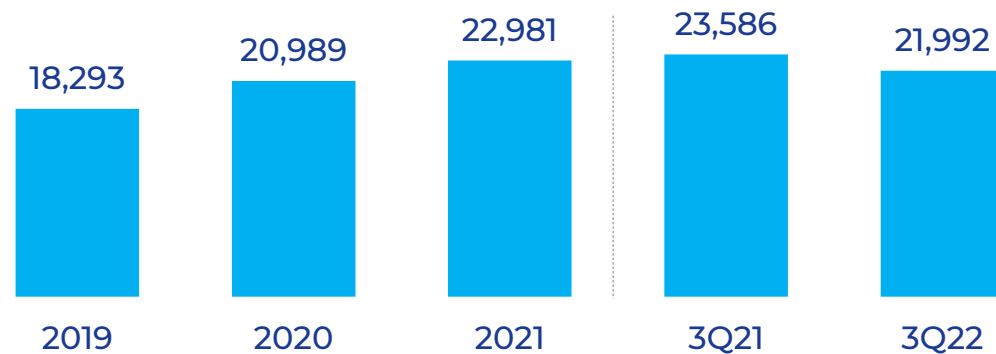
Total gross loans (S/ mn)



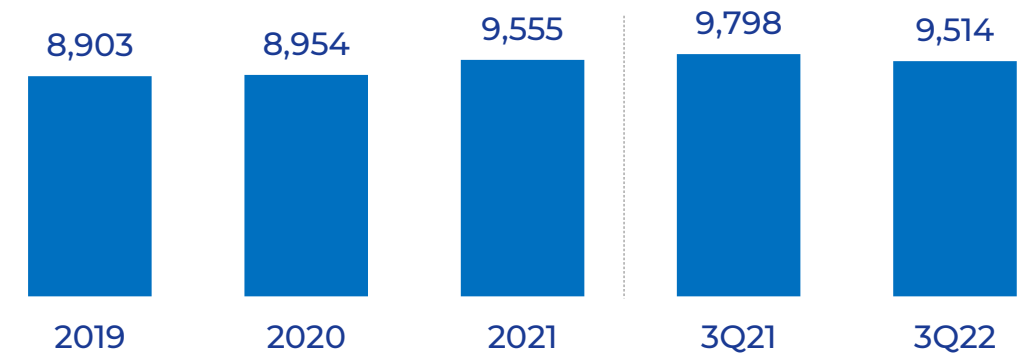
Total deposits (S/ mn)



AUM evolution (S/ mn)

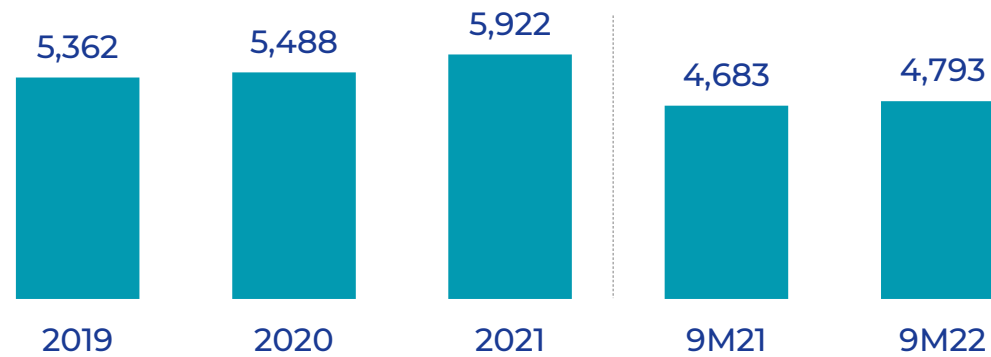


Net shareholders' equity (S/ mn)

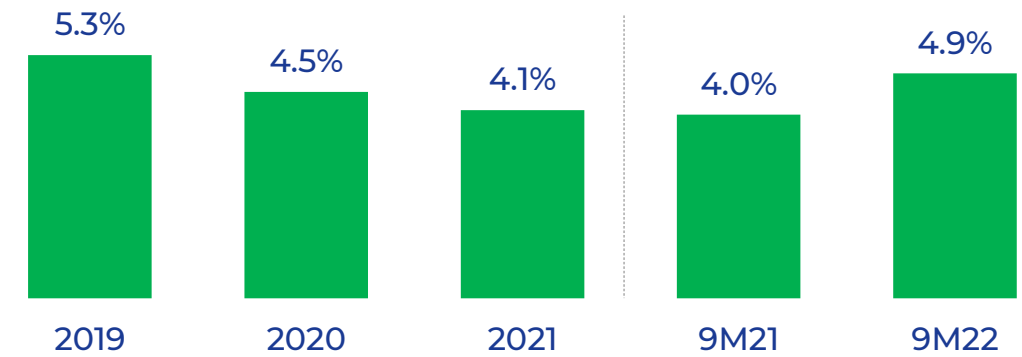


Growth in total revenues driven by NIM recovery

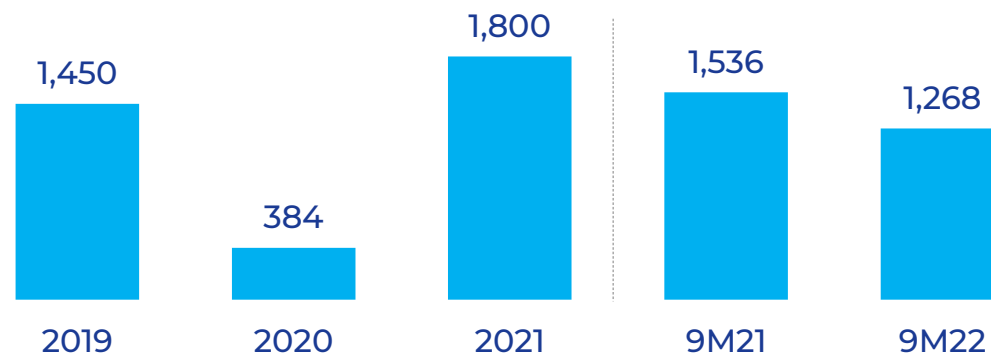
Total revenues ⁽¹⁾ (\$/ mn)



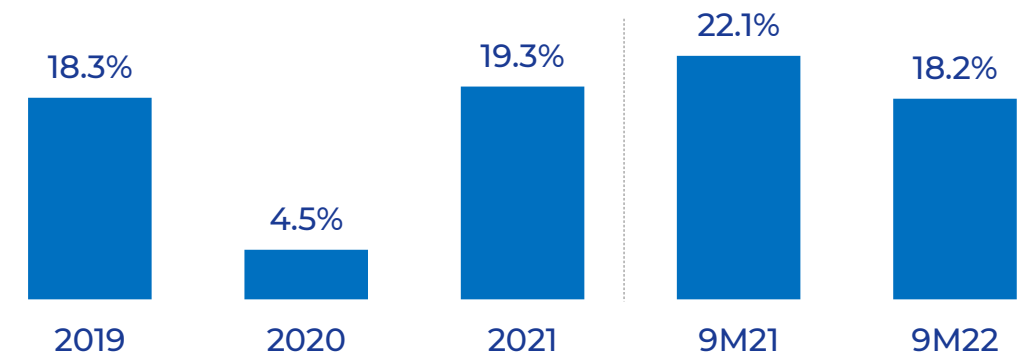
NIM (%)



Net profit (\$/ mn)

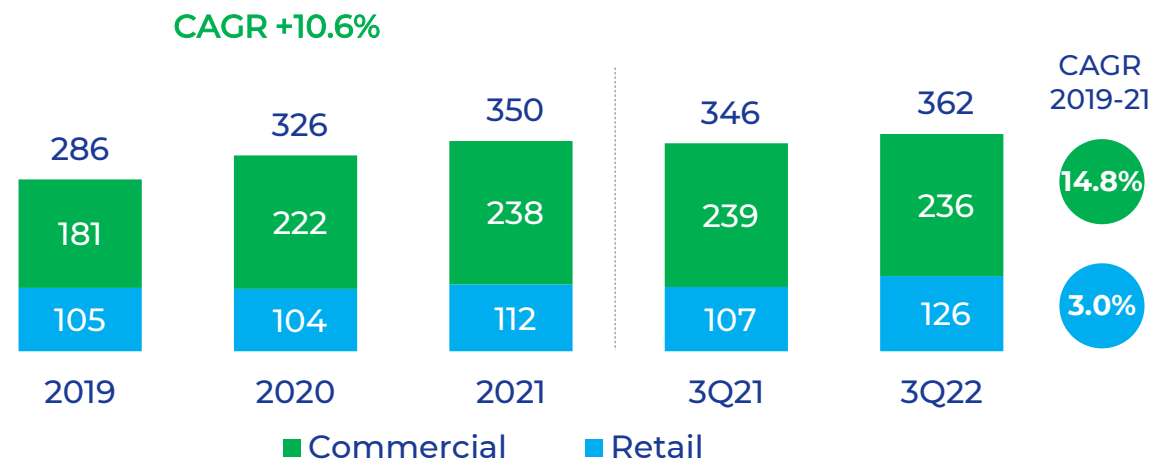


ROE (%)

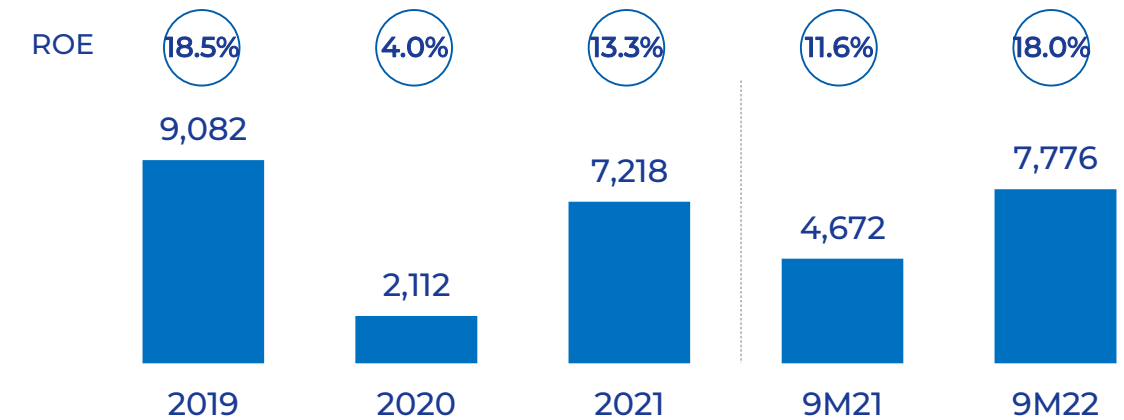


Overview of Peruvian financial system

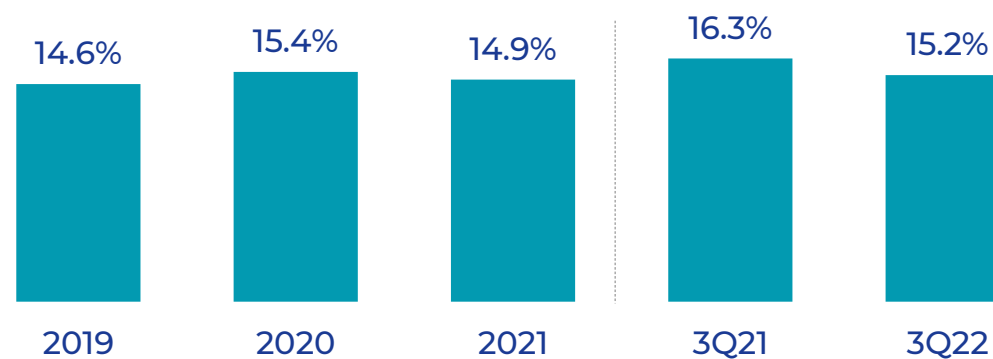
Steady loan growth – Banking system gross loans (\$/ bn)



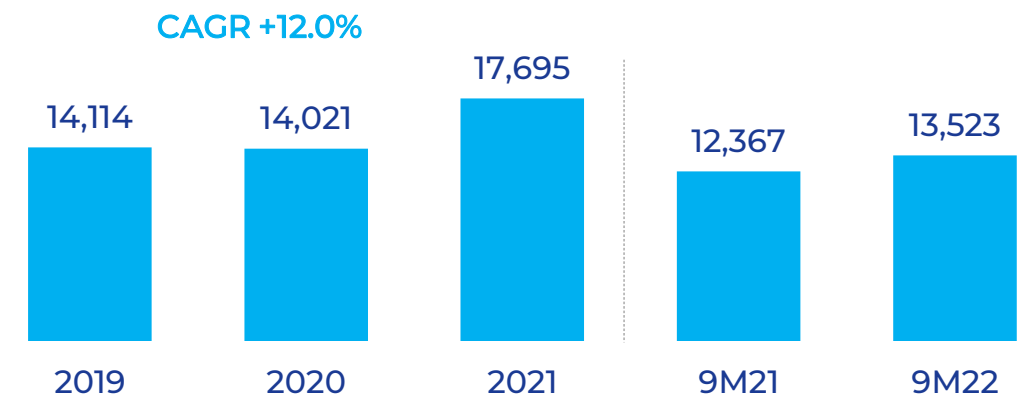
Profitability recovering – Banking system net profit (\$/ mn)



Solid total capital – Banking system TCR (%)

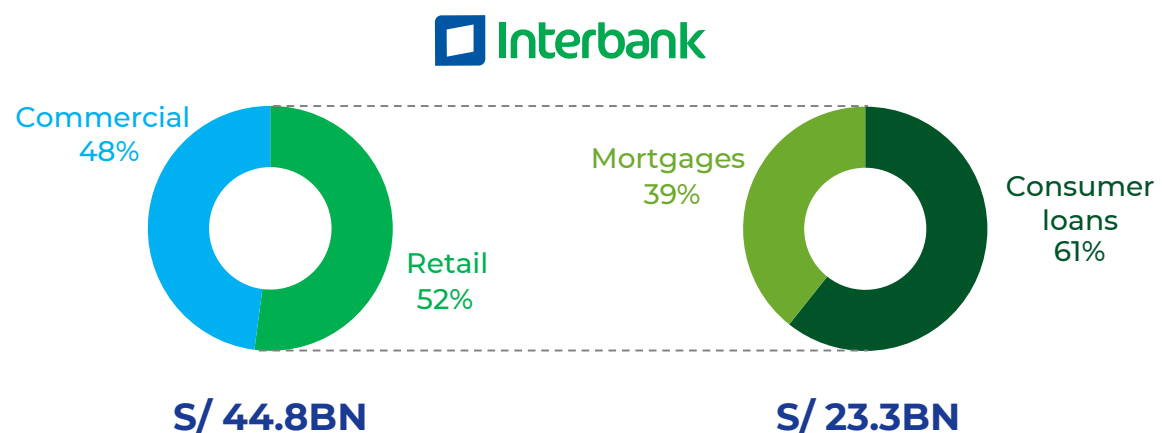


Sound insurance premium growth – Total premiums (\$/ mn)

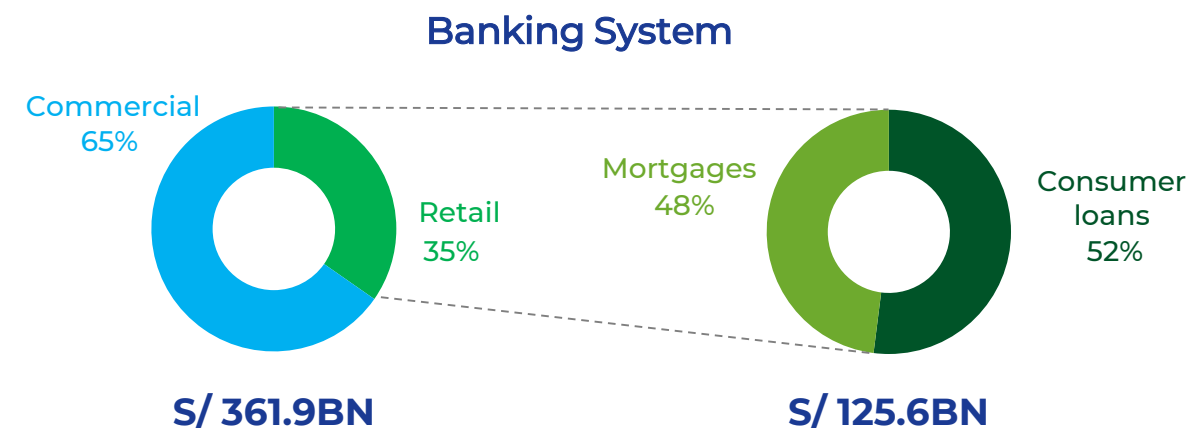


Strategic focus on consumer loans

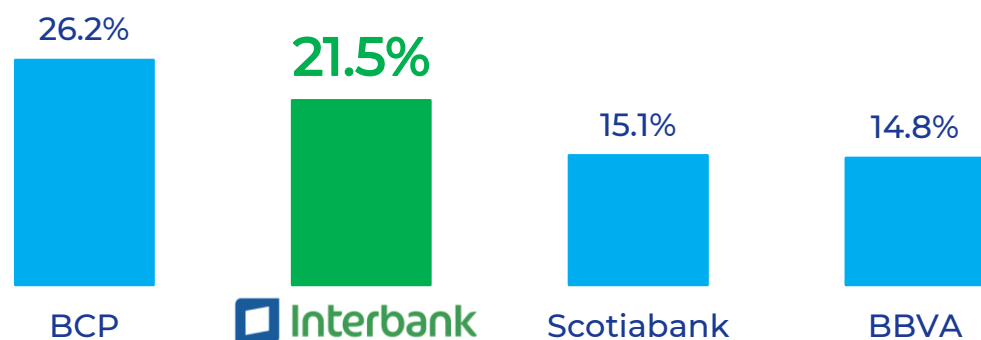
Distinctive loan breakdown...



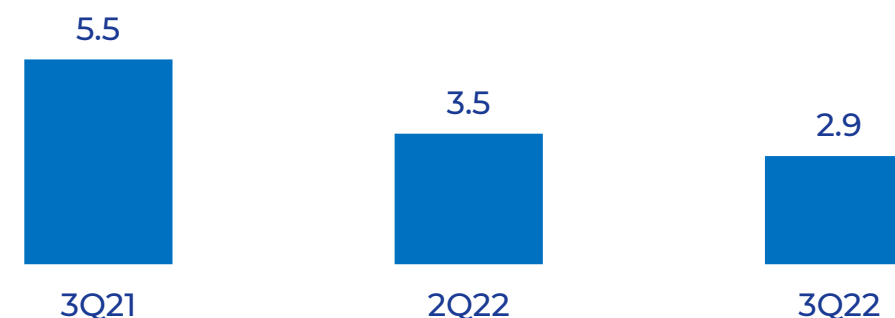
...when compared to the banking system



Leading position in consumer loans – Market share (%) ⁽¹⁾



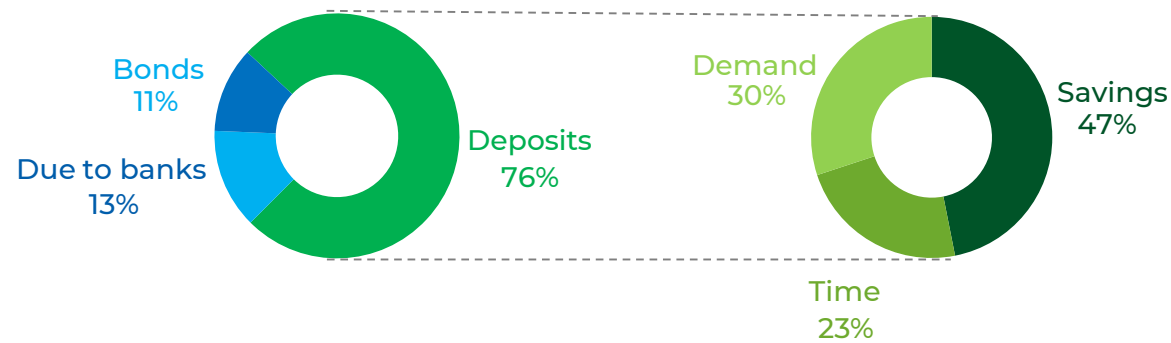
Important reduction in Reactiva Peru loan balances (S/ bn)



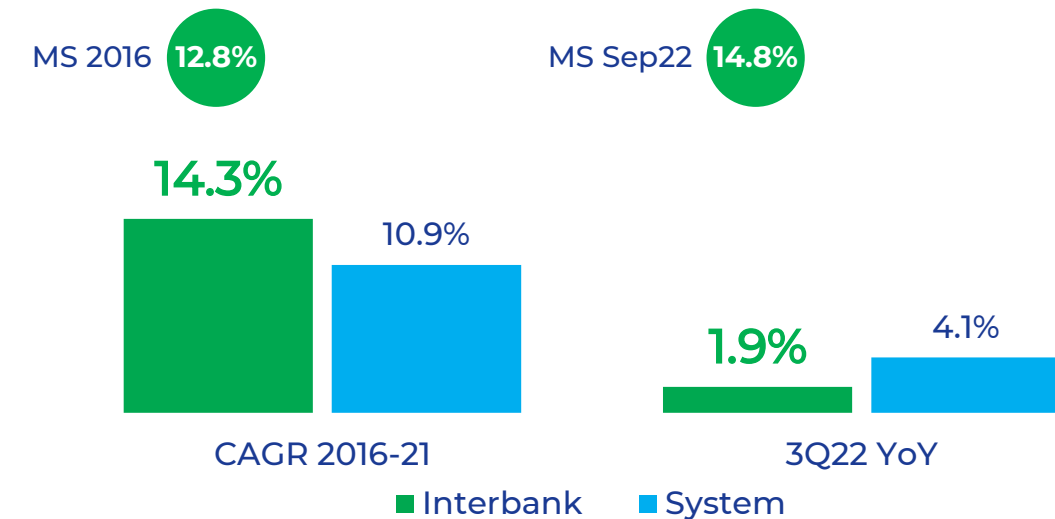
Diversified funding base with strength in retail deposits

Banking

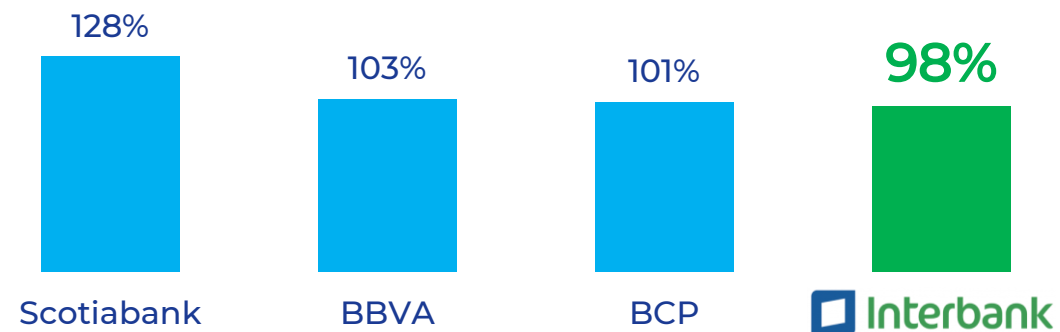
Significant deposits base



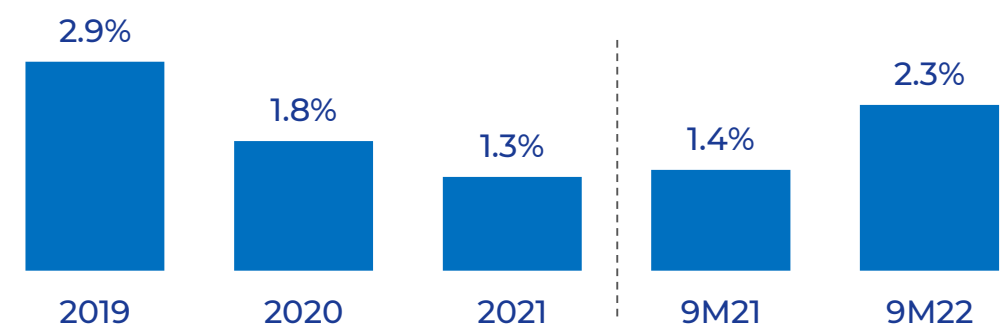
A growing retail deposit-gathering franchise



Solid loan to deposit ratio (%)

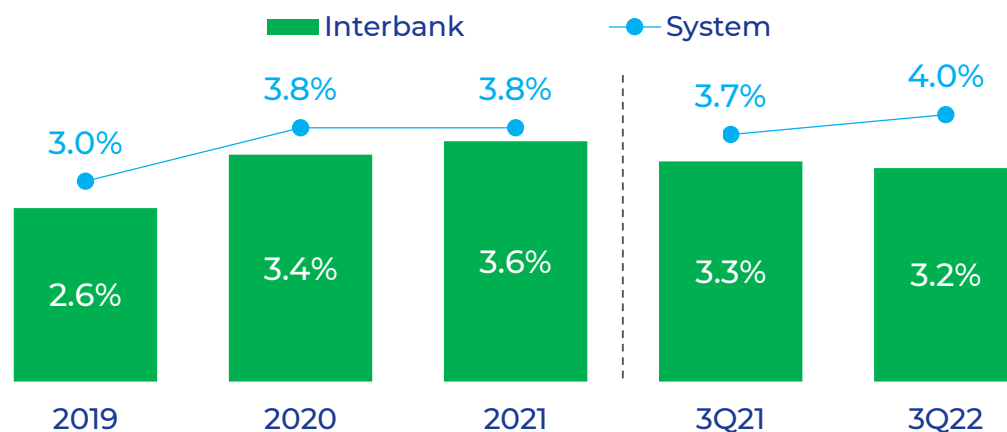


Competitive level of cost of funds

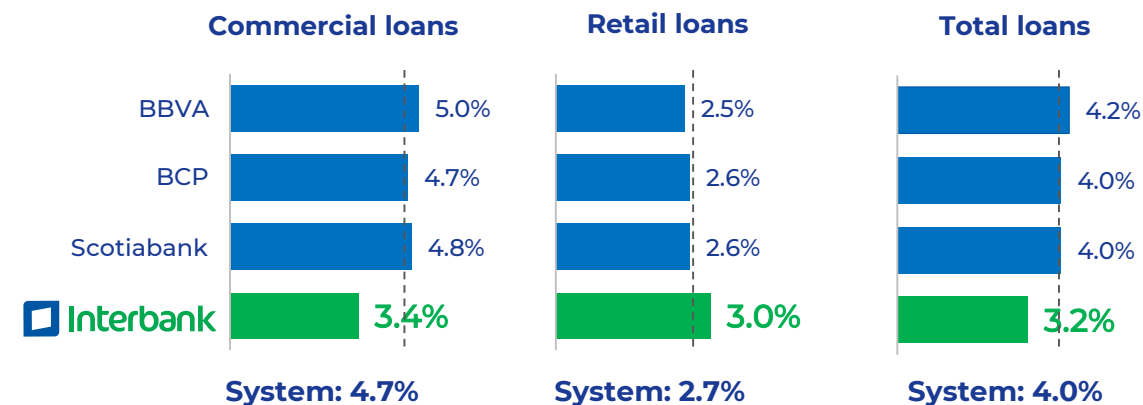


Solid risk management capabilities

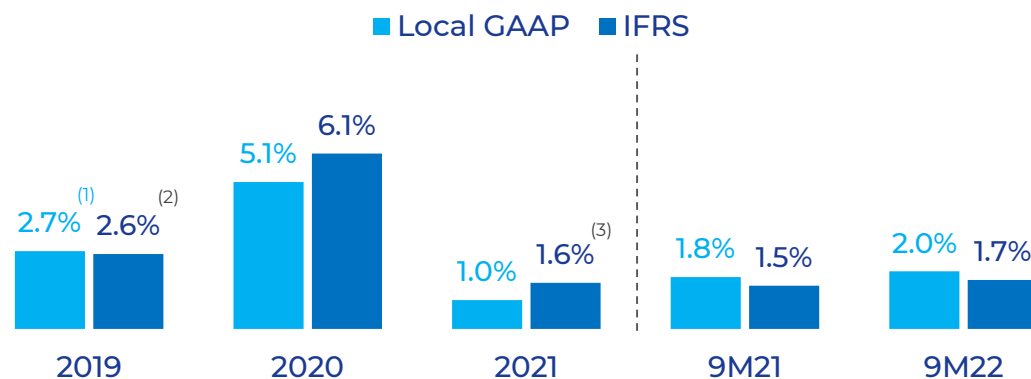
Better asset quality than the system despite focus on retail – PDL ratio evolution (%)



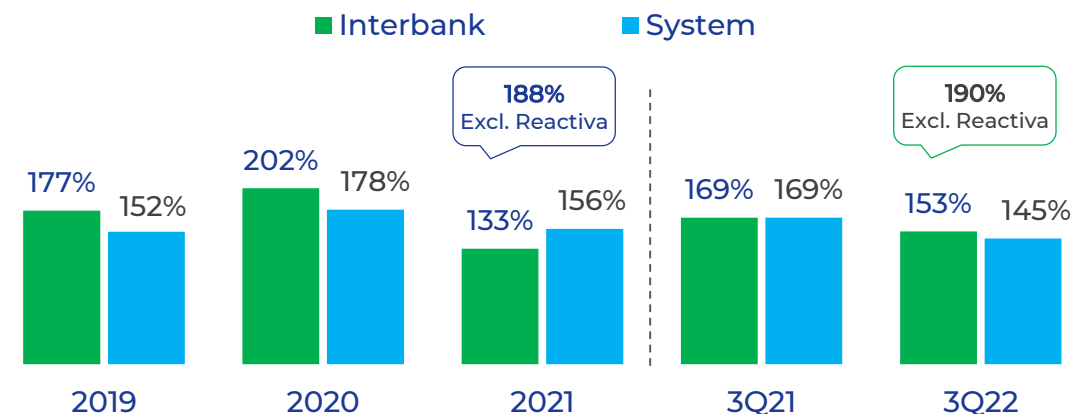
Best total PDL ratio among peers (%)



Cost of risk below pre COVID-19 levels
(Provision expense as % of average total loans)



Sound coverage ratio ⁽⁴⁾



Source: SBS and Company information as of September 2022.

1) Cost of risk excluding the effect of a release of S/ 15.4 million of voluntary provisions to cover potential risks related to the construction sector in 2019. Including this item, cost of risk remained at 2.7% in such period.

2) Cost of risk excluding the effect of a reversion of payroll deduction loan provisions for S/ 38.8 million and a reversion of loan loss provisions for S/ 104.1 million, both in 2019. Including this item, cost of risk was 2.2% in such period.

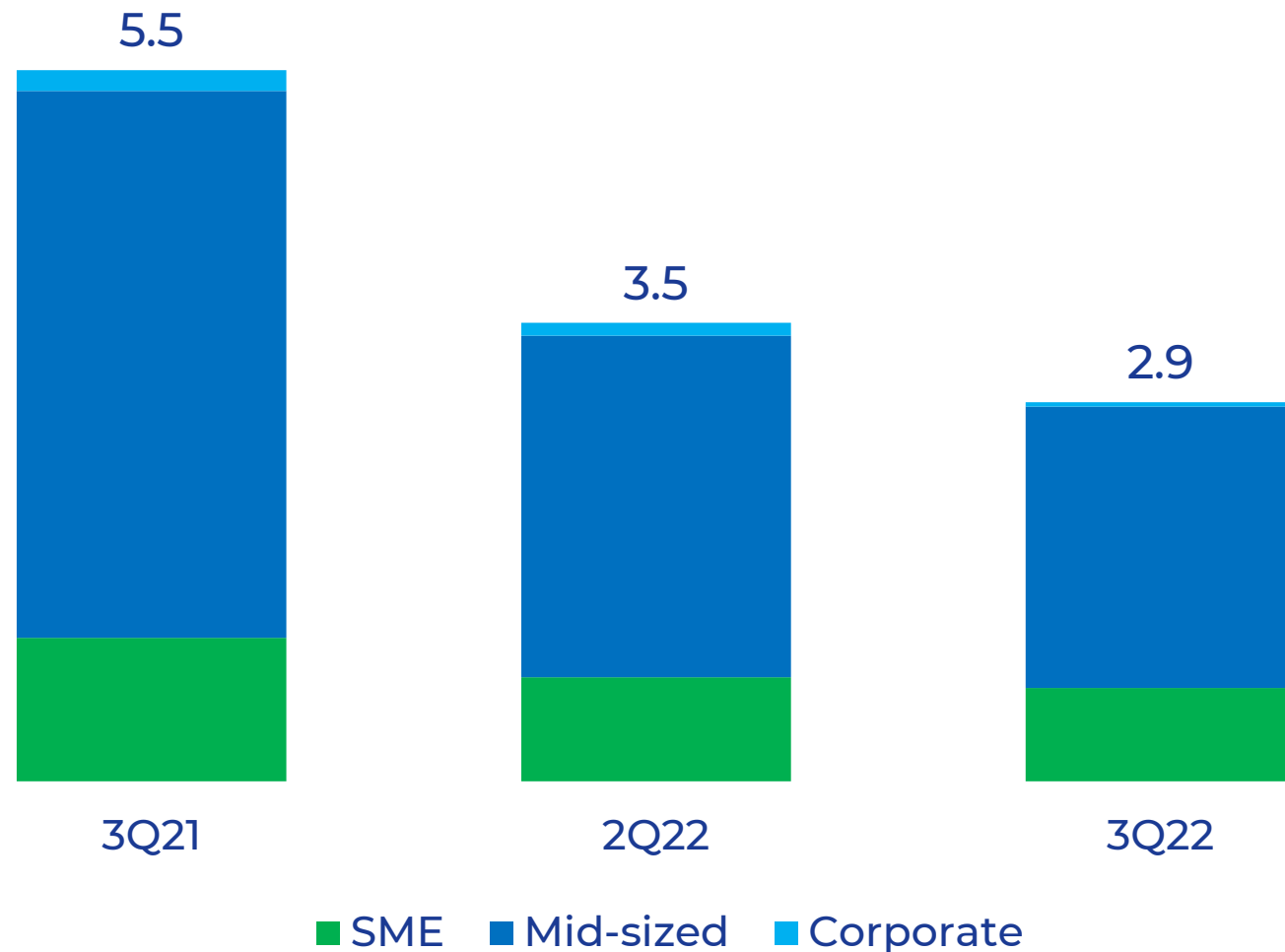
3) Cost of risk excluding the effect of a reversion of loan loss provisions due to refined calculations of the expert criteria for S/ 297.2 million in 2021. Including this item, cost of risk was 0.9% in such period.

4) Defined as allowance for loan losses as a percentage of past-due loans.

Reactiva loan balances down 47% YoY, representing 6% of total portfolio

Banking

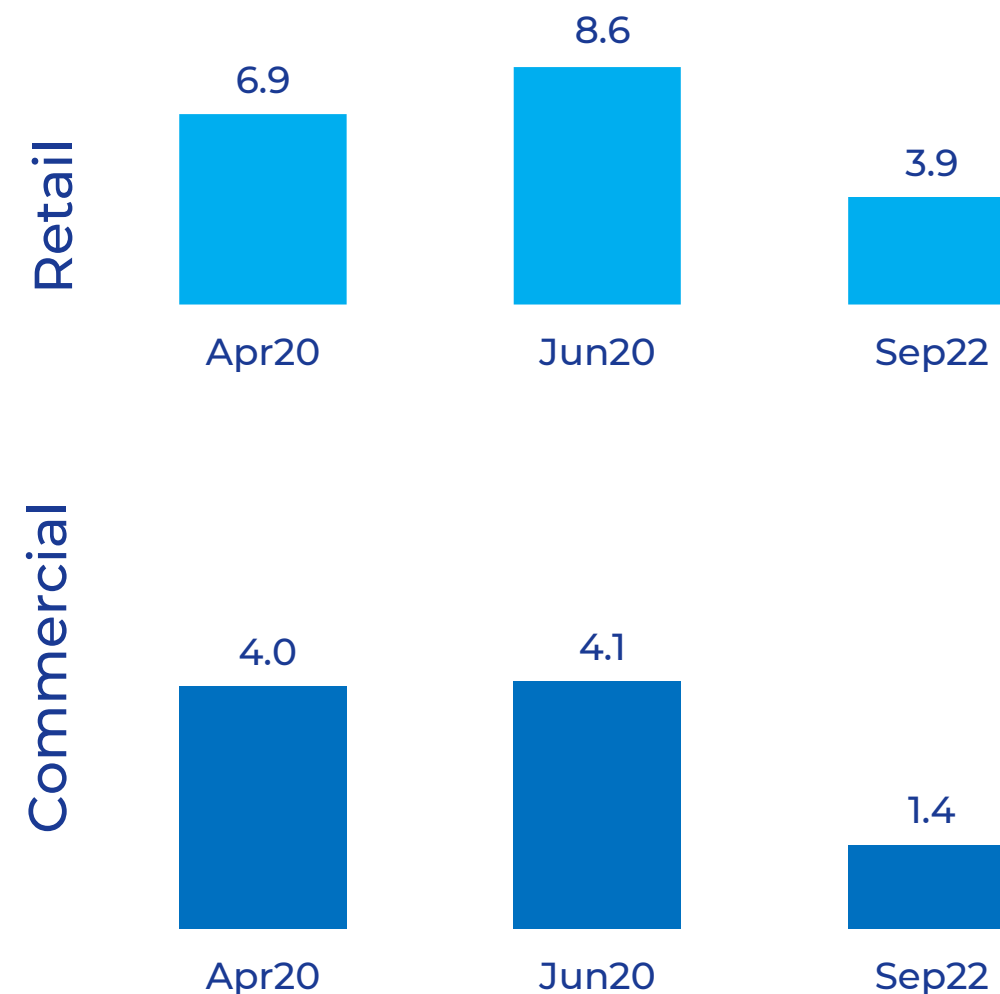
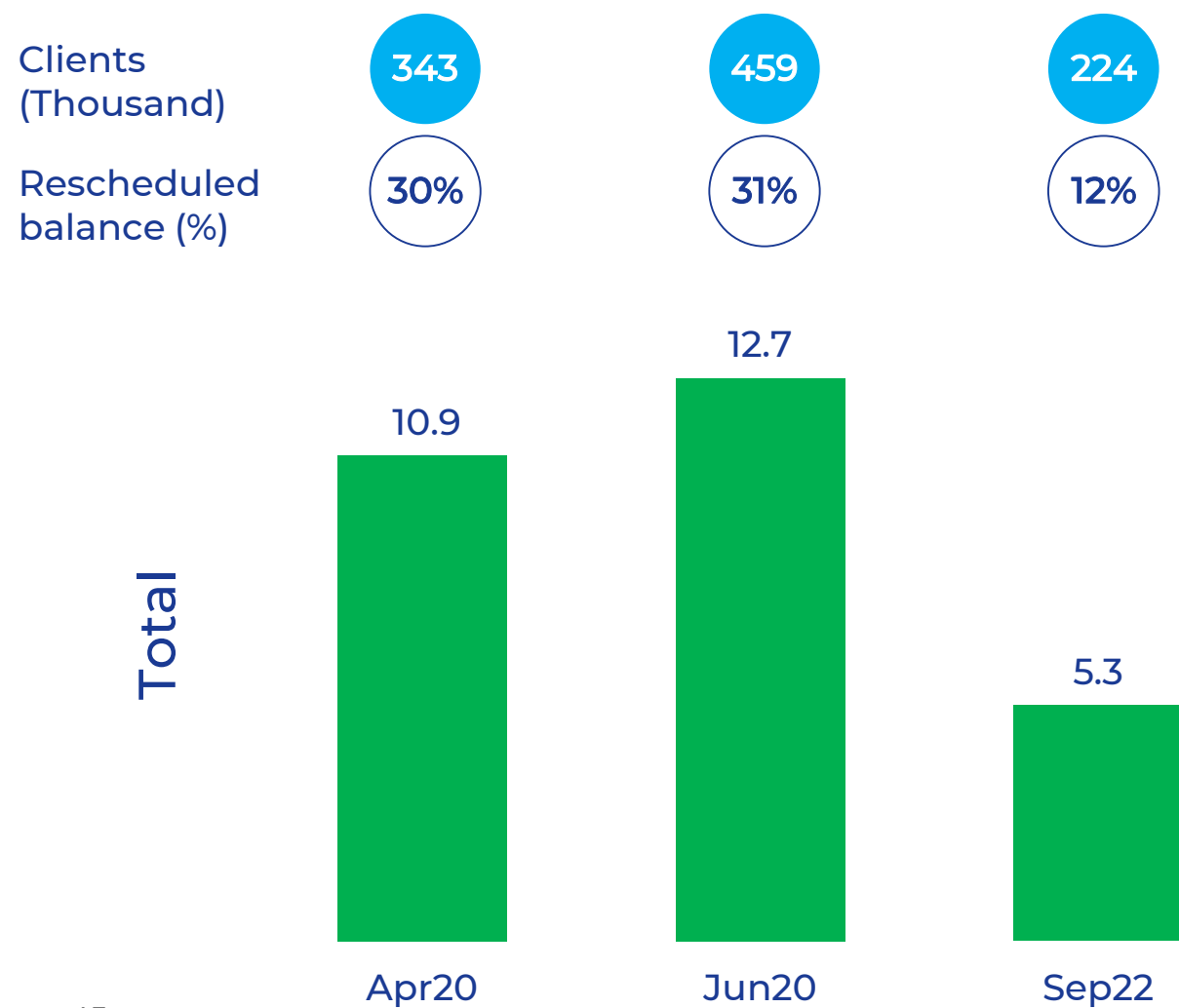
Reactiva Peru loan balances by segment (S/ bn)



Segment	3Q22 YoY
Corporate	-80%
Mid-sized	-49%
SME	-35%
Total	-47%

Rescheduled loans decreased 58%

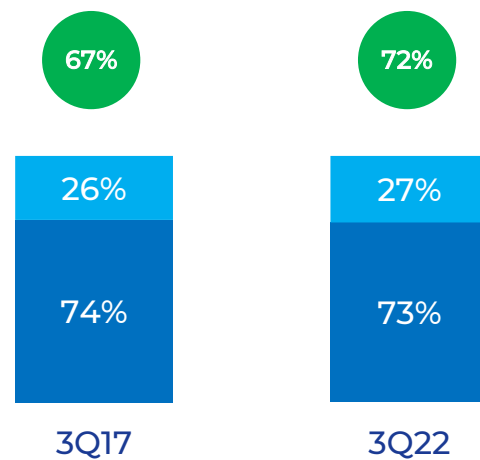
Banking – Rescheduled loans (S/ bn)



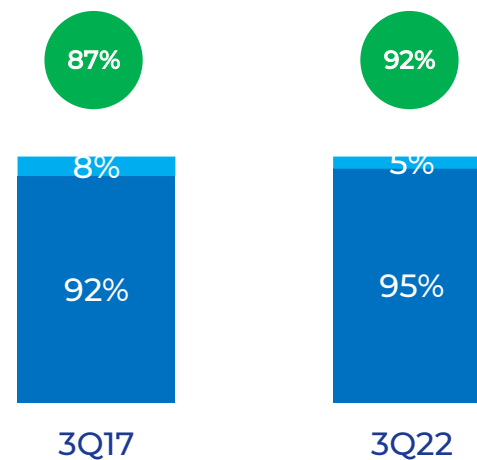
Manageable dollarization levels

% PEN
System

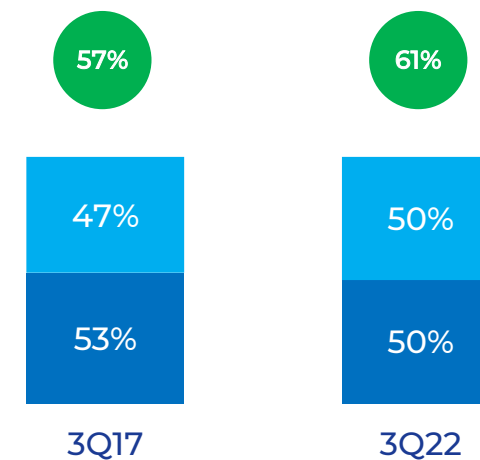
Total loans



Retail loans

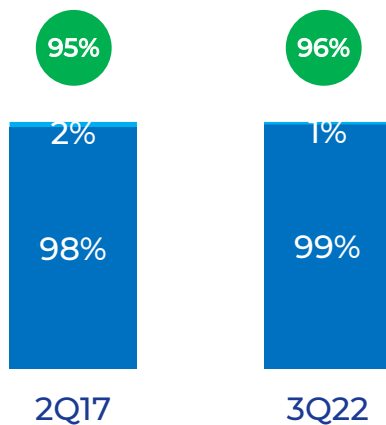


Commercial loans

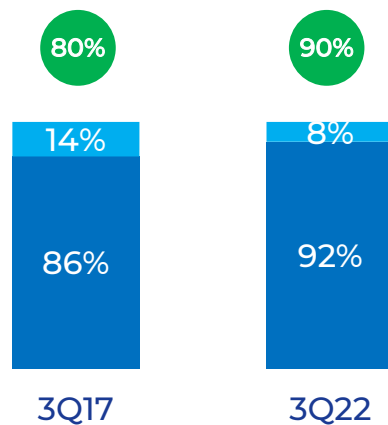


Retail loans breakdown

Consumer

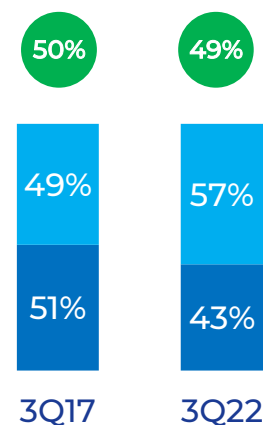


Mortgages

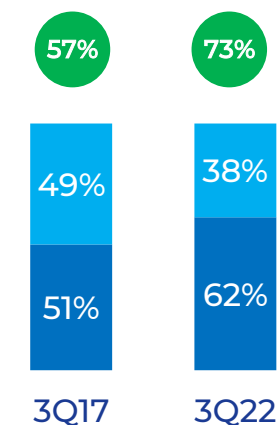


Commercial loans breakdown

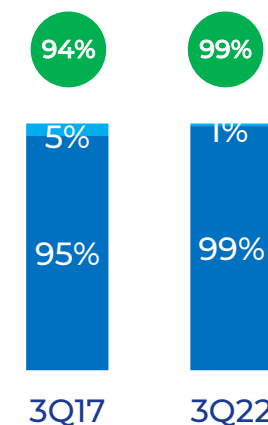
Corporate



Medium



Small & Micro

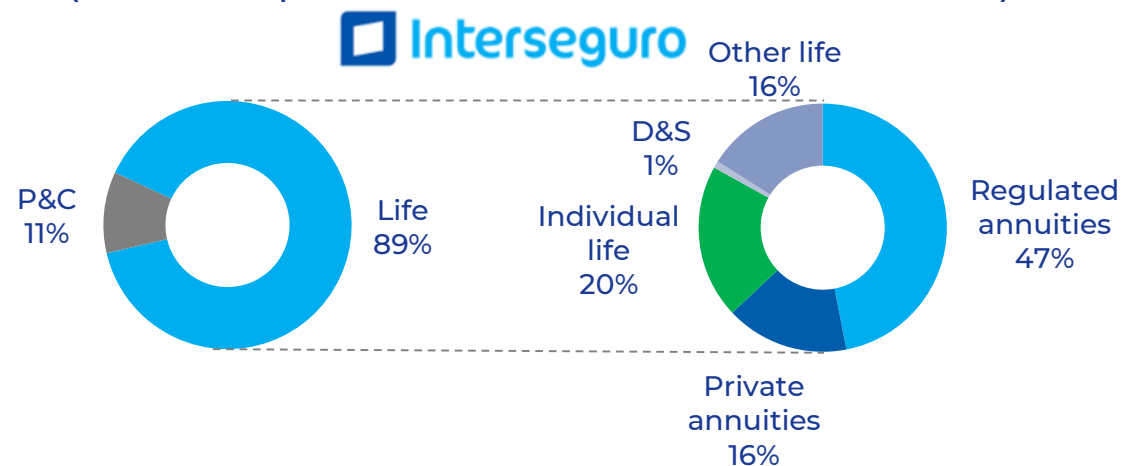


■ PEN ■ USD

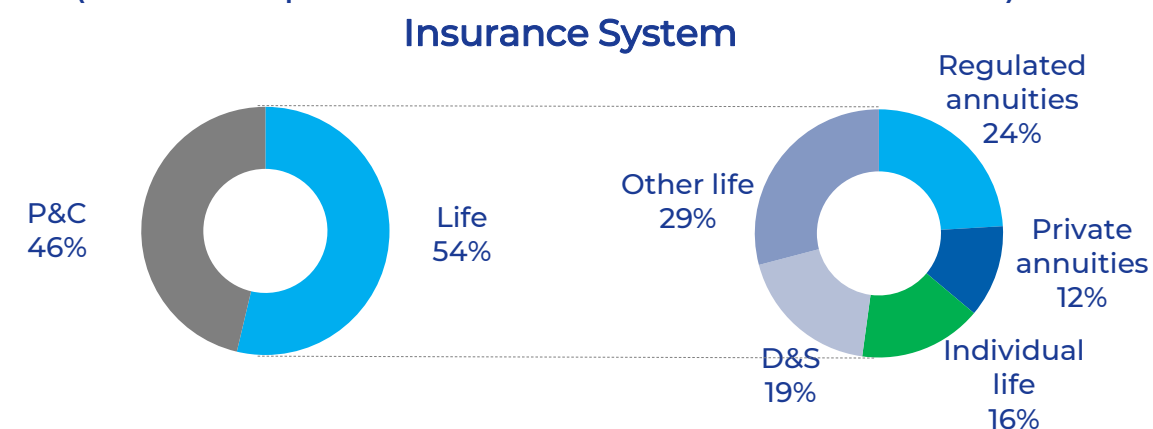
Key player in Peru's life insurance business

Insurance

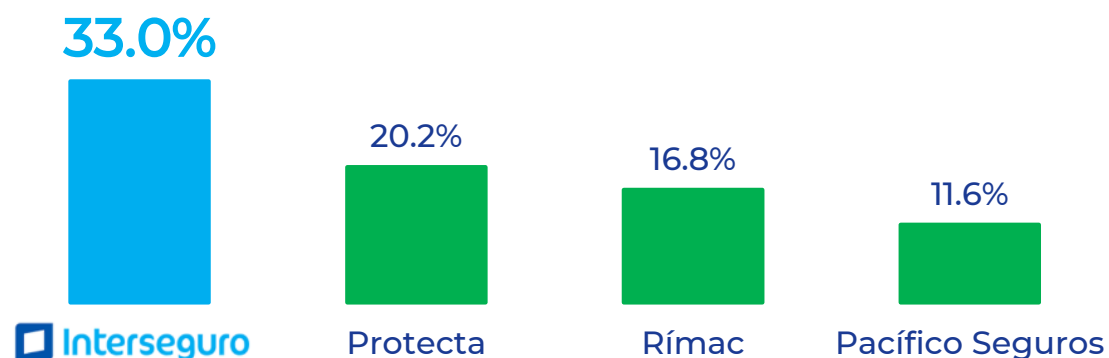
Strategic focus on life insurance...
(Insurance premiums and collections breakdown)



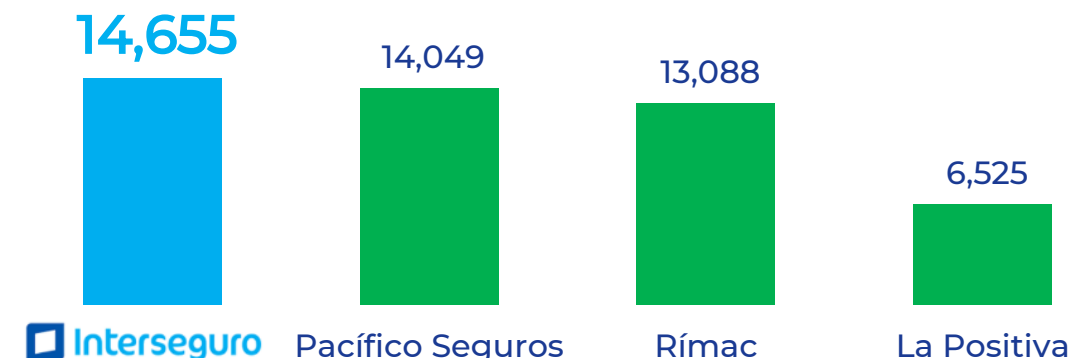
...when compared to the insurance system
(Insurance premiums and collections breakdown)



Market leader in annuities – Market share (%) ⁽¹⁾



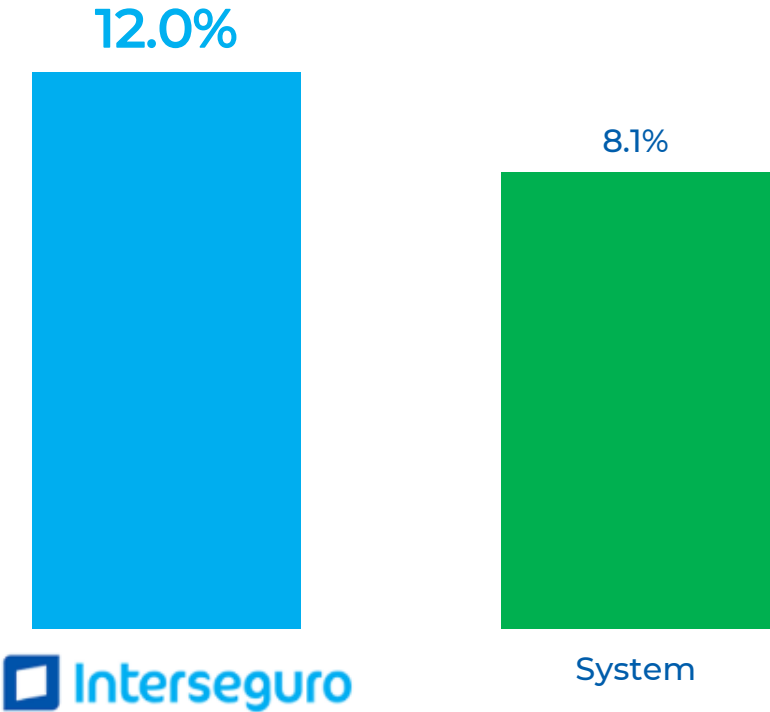
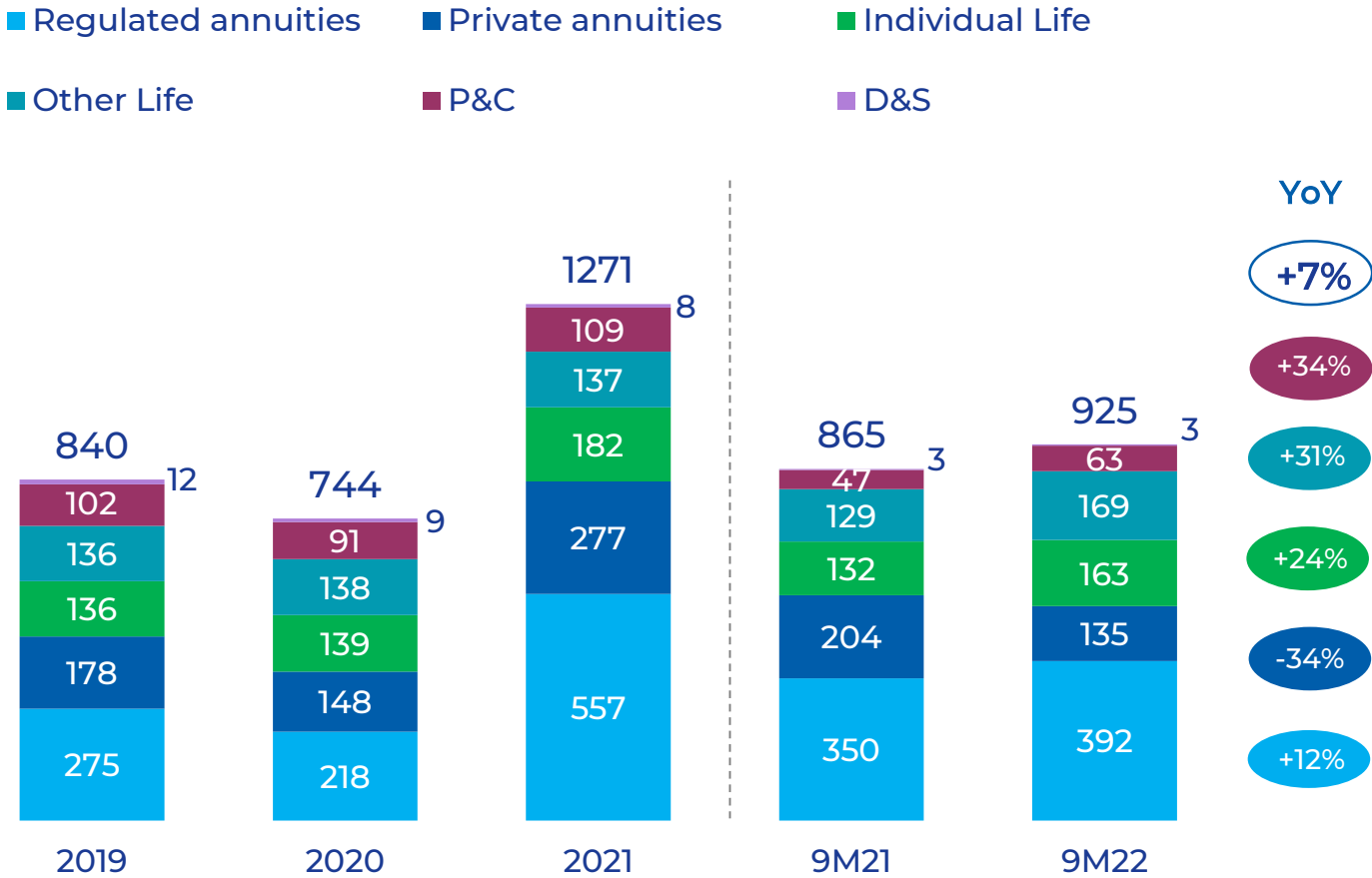
Largest investment portfolio in Peruvian insurance system –
Local GAAP (\$/ mn)



Annuities leading recovery in premiums

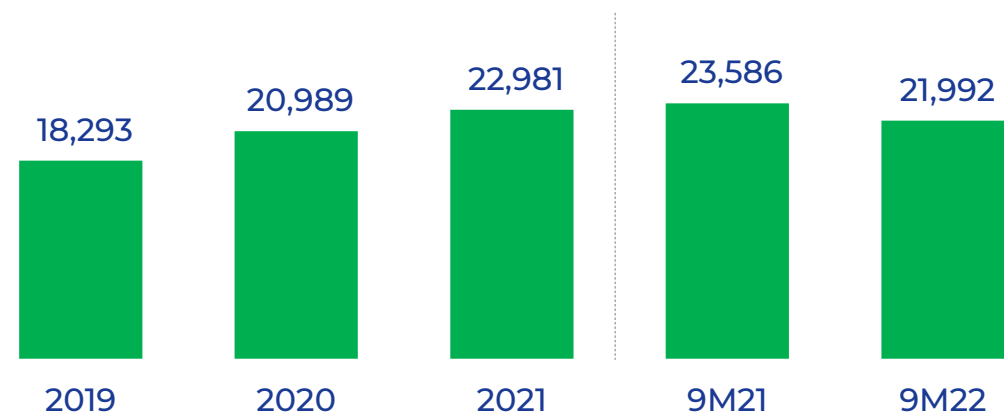
Strong performance in most products
(Gross premiums and collections by business unit - S/ mn)

Outgrowing the overall insurance industry
(YoY growth in annuities premiums) ⁽¹⁾

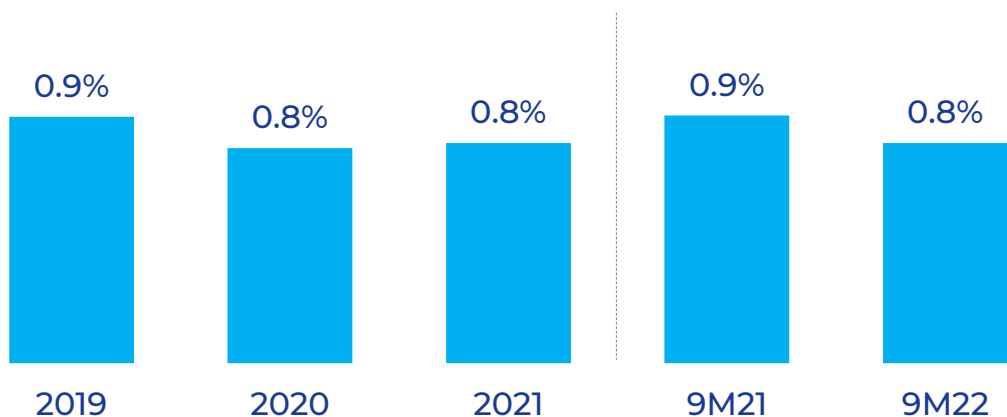


Resilient wealth management business

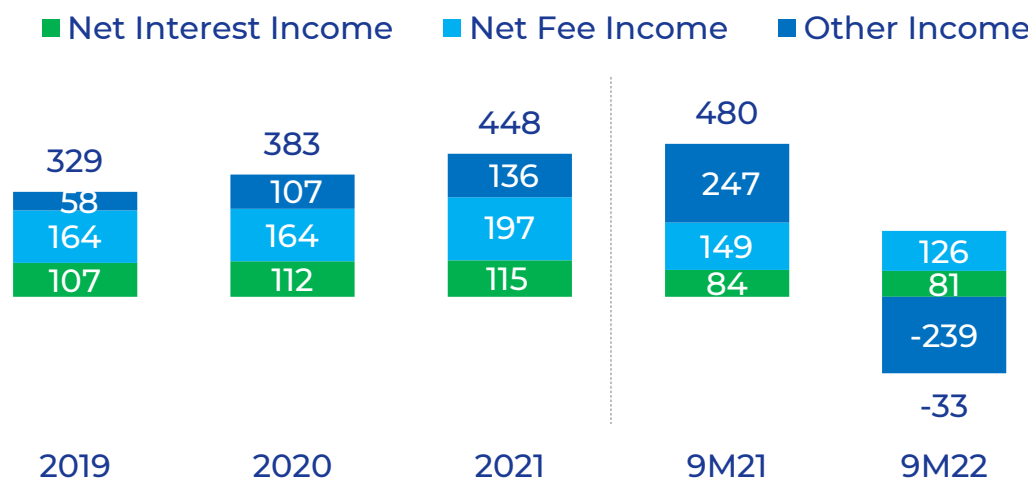
Positive trend in AUM growth – Inteligo Group AUM (\$/ mn)



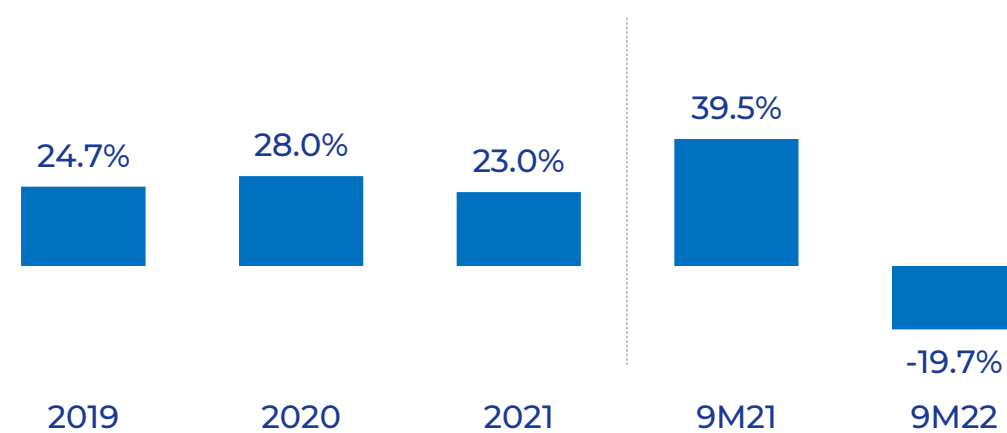
Solid fee generation due to client mix – Fee/Avg. Aum (%)



Diversified revenue generation (\$/ mn)



9M22 profitability impacted by an investment loss – ROE (%)



IFS income statement – IFRS

<i>Income Statement (\$/ mm)</i>	2019	2020	2021	9M21	9M22	% chg '19/'18	% chg '20/'19	% chg '21/'20	% chg 9M22/9M21
Interest and similar income	4,847.2	4,665.0	4,605.6	3,368.6	4,187.3	12.2%	(3.8%)	(1.3%)	24.3%
Interest and similar expenses	(1,424.0)	(1,192.3)	(1,057.9)	(767.2)	(1,126.7)	21.0%	(16.3%)	(11.3%)	46.8%
= Net interest and similar income	3,423.3	3,472.7	3,547.7	2,601.3	3,060.7	8.9%	1.4%	2.2%	17.7%
Impairment loss on loans, net of recoveries	(750.8)	(2,393.9)	(381.6)	(478.9)	(552.5)	13.7%	n.m.	(84.1%)	15.4%
Recovery (loss) due to impairment of financial investments	(6.8)	(32.9)	30.9	30.9	(4.6)	n.m.	n.m.	n.m.	(114.8%)
= Net interest and similar income after impairment loss	2,665.7	1,045.8	3,197.0	2,153.3	2,503.6	6.8%	(60.8%)	n.m.	16.3%
Fee income from financial, net	925.9	723.5	823.8	600.9	814.1	5.9%	(21.9%)	13.9%	35.5%
Other income	592.1	776.7	905.6	1,032.9	405.5	44.9%	31.2%	16.6%	(60.7%)
Insurance premiums and claims									
Net premiums	689.3	615.8	1,040.5	691.9	777.8	1.1%	(10.7%)	69.0%	12.4%
Adjustment of technical reserves	(268.7)	(100.8)	(395.3)	(243.7)	(265.3)	(25.8%)	(62.5%)	n.m.	8.9%
Net claims and benefits incurred for life insurance contracts and others	(700.3)	(794.1)	(917.3)	(699.8)	(636.1)	(2.8%)	13.4%	15.5%	(9.1%)
= Total net premiums earned minus claims and benefits	(279.6)	(279.1)	(272.1)	(251.6)	(123.7)	(30.2%)	(0.2%)	(2.5%)	(50.8%)
Other expenses	(1,978.3)	(1,910.7)	(2,262.8)	(1,623.4)	(1,939.2)	7.7%	(3.4%)	18.4%	19.5%
= Income before translation result and income tax	1,925.7	356.3	2,391.6	1,912.2	1,660.3	24.9%	(81.5%)	n.m.	(13.2%)
Translation result	17.8	(45.7)	(89.3)	(67.7)	(35.6)	n.m.	n.m.	95.3%	(47.5%)
Income tax	(493.3)	72.9	(502.1)	(308.7)	(356.8)	18.7%	n.m.	n.m.	15.6%
Net profit for the period	1,450.1	383.5	1,800.2	1,535.8	1,268.0	32.9%	(73.6%)	n.m.	(17.4%)
Attributable to:									
IFS' shareholders	1,441.3	383.3	1,790.1	1,529.1	1,260.6	32.9%	(73.4%)	n.m.	(17.6%)
Non-controlling interest	8.9	0.3	10.0	6.7	7.5	24.5%	(96.7%)	n.m.	10.9%

IFS balance sheet – IFRS

<i>Balance Sheet (S/ mm)</i>	2019	2020	2021	9M21	9M22	% chg '19/'18	% chg '20/'19	% chg '21/'20	% chg 9M22/9M21
Cash and due from banks	11,128.9	18,765.5	17,104.5	20,330.7	12,941.6	32.8%	68.6%	(8.9%)	(36.3%)
Inter-bank funds	85.0	18.1	30.0	0.0	(0.0)	(82.8%)	(78.7%)	65.7%	n.m.
Financial investments	19,072.7	24,277.1	24,547.3	24,154.7	24,899.4	8.2%	27.3%	1.1%	3.1%
Loans, net of unearned interest	38,531.6	43,504.3	45,070.5	44,037.3	47,128.8	12.3%	12.9%	3.6%	7.0%
Impairment allowance for loans	(1,394.8)	(2,984.9)	(2,064.9)	(2,298.7)	(2,034.7)	2.2%	n.m.	(30.8%)	(11.5%)
Investment property	972.1	1,044.0	1,224.5	1,242.2	1,285.1	(1.5%)	7.4%	17.3%	3.5%
Property, furniture and equipment, net ⁽¹⁾	950.9	844.4	815.1	795.0	787.6	52.8%	(11.2%)	(3.5%)	(0.9%)
Intangibles and goodwill, net	979.3	1,042.6	1,044.7	1,031.8	1,605.8	2.6%	6.5%	0.2%	55.6%
Other assets ⁽²⁾	1,236.5	1,724.9	2,182.2	3,093.6	2,093.6	(27.9%)	39.5%	26.5%	(32.3%)
Total assets	71,562.3	88,236.0	89,953.9	92,386.6	88,707.3	12.3%	23.3%	1.9%	(4.0%)
Liabilities and equity									
Deposits and obligations	38,093.2	47,149.3	48,897.9	50,904.7	49,279.7	13.1%	23.8%	3.7%	(3.2%)
Inter-bank funds	169.1	29.0	0.0	100.0	294.1	n.m.	(82.9%)	(100.0%)	194.0%
Due to banks and correspondents	3,979.6	9,660.9	8,522.8	8,373.8	8,216.6	(7.3%)	n.m.	(11.8%)	(1.9%)
Bonds, notes and other obligations	6,890.3	7,778.8	8,389.7	8,640.3	8,192.9	6.1%	12.9%	7.9%	(5.2%)
Insurance contract liabilities	11,426.6	12,501.7	11,958.1	11,412.0	10,037.6	10.4%	9.4%	(4.3%)	(12.0%)
Other liabilities ⁽¹⁾⁽³⁾	2,099.9	2,162.5	2,630.0	3,158.0	3,172.5	14.6%	3.0%	21.6%	0.5%
Total liabilities	62,658.8	79,282.1	80,398.5	82,588.7	79,193.4	10.6%	26.5%	1.4%	(4.1%)
Equity, net									
Equity attributable to IFS' shareholders	8,856.9	8,908.1	9,504.0	9,750.0	9,462.7	25.7%	0.6%	6.7%	(2.9%)
Non-controlling interest	46.6	45.8	51.3	47.9	51.2	15.3%	(1.6%)	12.0%	7.0%
Total equity, net	8,903.4	8,953.9	9,555.4	9,797.9	9,513.9	25.6%	0.6%	6.7%	(2.9%)
Total liabilities and equity net	71,562.3	88,236.0	89,953.9	92,386.6	88,707.3	12.3%	23.3%	1.9%	(4.0%)

Source: Company information as of September 2022.

1) As of January 1, 2019 and due to the adoption of IFRS 16, we have recorded a S/ 341.7 million, increase in the caption "Property, furniture and equipment (Right-of-use assets)" and recorded simultaneously, an increase for the same amount, in the caption "Accounts payable, provisions and other liabilities (Lease liabilities)".

2) "Other assets" is defined as due from customers on acceptances, accounts receivable and other assets, net and deferred income tax assets, net.

3) "Other liabilities" is defined as due from customers on acceptances, accounts payable, provisions and other liabilities and deferred income tax liabilities, net.

Safe Harbor for Forward-Looking Statements

This corporate presentation contains “forward looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical facts included in this corporate presentation regarding IFS’ business, financial condition, results of operations and certain of IFS’ plans, objectives, assumptions, projections, expectations or beliefs and statements regarding other future events or prospects are forward-looking statements. These statements include, without limitation, those concerning: IFS’ strategy and IFS’ ability to achieve it; IFS’ recent developments; expectations regarding sales, profitability and growth; IFS’ possible or assumed future results of operations; capital expenditures and investment plans; adequacy of capital; and financing plans. In addition, this corporate presentation includes forward-looking statements relating to IFS’ potential exposure to various types of market risks, such as macroeconomic risk, Peru specific risks, foreign exchange rate risk, interest rate risks and other risks related to IFS’ financial performance. The words “aim,” “may,” “will,” “expect,” “is expected to,” “anticipate,” “believe,” “future,” “continue,” “help,” “estimate,” “plan,” “schedule,” “intend,” “should,” “would be,” “seeks,” “estimates,” “shall,” or the negative or other variations thereof, as well as other similar expressions regarding matters that are not historical facts, are or may indicate forward-looking statements.

IFS has based these forward-looking statements on its management’s current views with respect to future events and financial performance. These views reflect the best judgment of IFS’ management but involve a number of risks and uncertainties which could cause actual results to differ materially from those predicted in IFS’ forward-looking statements and from past results, performance or achievements. Although we believe that the estimates reflected in the forward-looking statements are reasonable, such estimates may prove to be incorrect. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, among other things: (a) IFS’ holding company structure; (b) economic, business and political developments in Peru and globally; (c) changes in Peruvian, Panamanian and Bahamian and other foreign laws and regulations, including the adoption of new capital requirements for banks or insurance companies; (d) increased competition in the Peruvian financial services and insurance markets; (e) increased inflation; (f) exchange rate instability and government measures to control foreign exchange rates; (g) developments affecting the purchasing power of middle income consumers or consumer spending generally; (h) increases in interest rates; (i) downturns in the capital markets and changes in capital markets in general that affect policies or attitudes towards lending to Peru or Peruvian companies or securities issued by Peruvian companies; (j) IFS’ ability to keep up with technological changes; (k) the inability to obtain the capital we need for further expansion of IFS’ businesses; (l) the inability to attract and retain key personnel; (m) changes in tax laws; (n) severe weather, natural disasters and adverse climate changes; (o) changes in regional or global markets; (p) dependence on sovereign debt in IFS’ investment portfolios; (q) credit and other risks of lending, such as increases in defaults of borrowers; (r) increased costs of funding or IFS’ inability to obtain additional debt or equity financing on attractive terms or at all; (s) a deterioration in the quality of IFS’ assets; (t) allowances for impairment losses may be inadequate; (u) changes to accounting standards; (v) changes in actuarial assumptions upon which IFS’ annuity business is based; (w) failure to adequately price insurance premiums; (x) decreases in the spread between investment yields and implied interest rates in annuities; (y) dependence on information technology systems and cybersecurity risks; and (z) other risks and uncertainties.

Additionally, new risks and uncertainties can emerge from time to time, and it is not possible for IFS to predict all future risks and uncertainties, nor can IFS assess their potential impact. Accordingly, you should not place undue reliance on forward-looking statements as a prediction of actual results.

All forward-looking statements included in this corporate presentation are based on information available to IFS on the date of this corporate presentation. IFS undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as may be required by applicable law. All other written and oral forward-looking statements attributable to IFS or persons acting on IFS’ behalf are expressly qualified in their entirety by the cautionary statements contained throughout this corporate presentation.



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