

Safe Harbor for Forward-Looking Statements

This corporate presentation contains "forward looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical facts included in this corporate presentation regarding IFS' business, financial condition, results of operations and certain of IFS' plans, objectives, assumptions, projections, expectations or beliefs and statements regarding other future events or prospects are forward-looking statements. These statements include, without limitation, those concerning: IFS' strategy and IFS' ability to achieve it; IFS' recent developments; expectations regarding sales, profitability and growth; IFS' possible or assumed future results of operations; capital expenditures and investment plans; adequacy of capital; and financing plans. In addition, this corporate presentation includes forward-looking statements relating to IFS' potential exposure to various types of market risks, such as macroeconomic risk, Peru specific risks, foreign exchange rate risk, interest rate risks and other risks related to IFS' financial performance. The words "aim," "may," "will," "expect," "is expected to," "anticipate," "future," "continue," "help," "estimate," "plan," "schedule," "intend," "should," "would be," "seeks," "estimates," "shall," or the negative or other variations thereof, as well as other similar expressions regarding matters that are not historical facts, are or may indicate forward-looking statements.

IFS has based these forward-looking statements on its management's current views with respect to future events and financial performance. These views reflect the best judgment of IFS' management but involve a number of risks and uncertainties which could cause actual results to differ materially from those predicted in IFS' forward-looking statements and from past results, performance or achievements. Although we believe that the estimates reflected in the forward-looking statements are reasonable, such estimates may prove to be incorrect. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forwardlooking statements. These factors include, among other things: (a) IFS' holding company structure; (b) economic, business and political developments in Peru and globally; (c) changes in Peruvian, Panamanian and Bahamian and other foreign laws and regulations, including the adoption of new capital requirements for banks or insurance companies; (d) increased competition in the Peruvian financial services and insurance markets; (e) increased inflation; (f) exchange rate instability and government measures to control foreign exchange rates; (g) developments affecting the purchasing power of middle income consumers or consumer spending generally; (h) increases in interest rates; (i) downturns in the capital markets and changes in capital markets in general that affect policies or attitudes towards lending to Peru or Peruvian companies or securities issued by Peruvian companies; (j) IFS' ability to keep up with technological changes; (k) the inability to obtain the capital we need for further expansion of IFS' businesses; (l) the inability to attract and retain key personnel; (m) changes in tax laws; (n) severe weather, natural disasters and adverse climate changes; (o) changes in regional or global markets; (p) dependence on sovereign debt in IFS' investment portfolios; (g) credit and other risks of lending, such as increases in defaults of borrowers; (r) increased costs of funding or IFS' inability to obtain additional debt or equity financing on attractive terms or at all; (s) a deterioration in the quality of IFS' assets; (t) allowances for impairment losses may be inadequate; (u) changes to accounting standards; (v) changes in actuarial assumptions upon which IFS' annuity business is based; (w) failure to adequately price insurance premiums; (x) decreases in the spread between investment yields and implied interest rates in annuities; (y) dependence on information technology systems and cybersecurity risks; and (z) other risks and uncertainties.

Additionally, new risks and uncertainties can emerge from time to time, and it is not possible for IFS to predict all future risks and uncertainties, nor can IFS assess their potential impact. Accordingly, you should not place undue reliance on forward-looking statements as a prediction of actual results.

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Building
a leading
digital financial
platform

A distinctive way of banking

Creating the largest payments ecosystem

Trusted & profitable wealth management advisor

Highly efficient insurance business with focus on life & annuities

The best financial player for sustainable growth and profitability







Universal bank with strategic focus on retail



Advisory firm for the emerging wealthy



Insurance company focused on life & annuities



Pillar for building our payments

ecosystem

Our transformation path to a digitally-driven organization

Prior to 2014

2015 - 2018

2019 - 2021

2022 onwards

2

3

4

Store-centric model

focused on physical convenience

Physical supports growth

Omnichannel platform

with strong focus on building digital capabilities

Digital supports physical

Digital first

with growth through advanced analytics

Physical supports digital

Two-tier digital strategy

to foster profitable & sustainable growth

Digital only vision

Our two-tier digital strategy to foster profitable & sustainable growth

1. Digitalization

Focus on growing and allowing customers to fulfill their financial needs 100% digitally

2. Accelerated growth

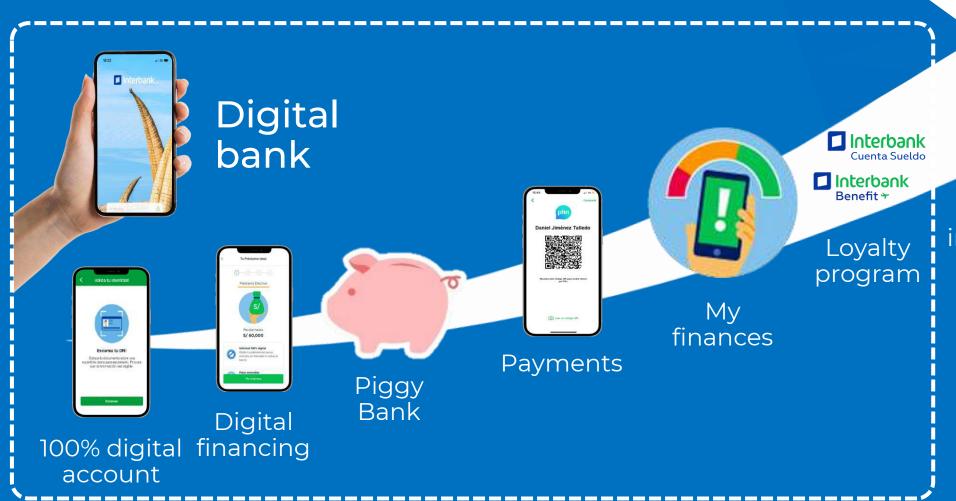
Focus on increasing velocity of new sources of revenues & sustainable profitability

Digital bank



Payments ecosystem

Digitalization: building 100% digital solutions for the customer journey...

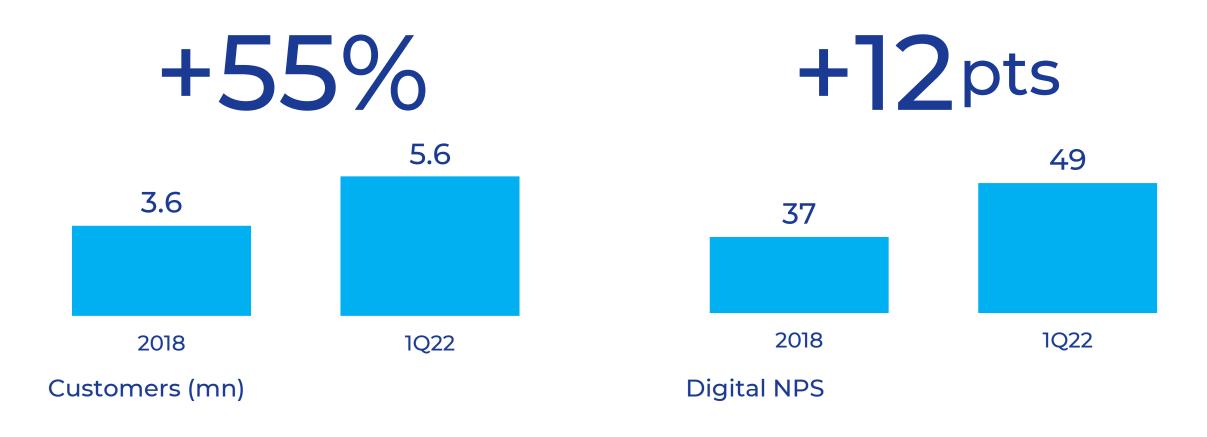






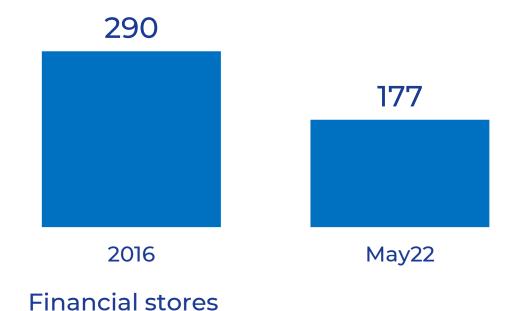
Digital insurance

... allowing us to **grow profitably** and **improve** our **NPS...**



... while **reducing** the number of financial stores





Accelerated growth: focused on creating the largest payments ecosystem



Customers



Pay everywhere, with your mobile phone



network



e-commerce & BNPL solutions

Merchants





Grow your business with our solutions







We are increasing IT CAPEX to ensure future growth

IBK IT CAPEX 2021 vs. 2015-19 avg.

Improve customer experience (UX)

Further improve analytical capabilities

Innovation in digital products and services

Strengthen cybersecurity standards

Our tech strategy allows us to deliver value with high standards of cybersecurity +100 15-30

Agile squads

Days x sprint

Aligned with business objectives

Multiple cloud, microservices & APIs architecture

Simple processes

Reliability and resilience

Culture of cybersecurity

World-class
IT talent

Technology pillars

Our way of working will enable us to achieve our goals



Great Place To Work



Remote-first

Increased productivity

Global reach

We are **positively impacting** our stakeholders



CSA Score 2021 (Industry avg.: 38)

Foster respect for the environment

Responsible social practices

Sustainability culture

Reinforce corporate governance, transparency and ethics

Encourage inclusion, equality and diversity

Our aspiration

1

Increase our customer base by leveraging data & analytics with our superior risk management skills

+10 mn customers

2

Build a superior customer experience based on operational excellence

World-class NPS

3

Become the leading digital financial platform to solve customers' needs

N°1 player in key businesses





Interbank in numbers

27% ROE

Earnings (S/bn)

25% MS consumer loans TO%

MS commercial banking

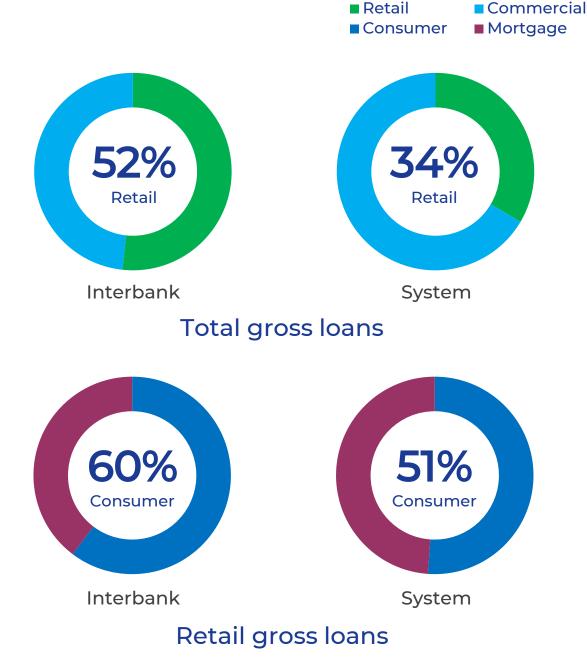
43%C/I ratio

Customers (mn)

55% Digital customers



Universal bank with strategic focus on retail & consumer finance



Commercial banking

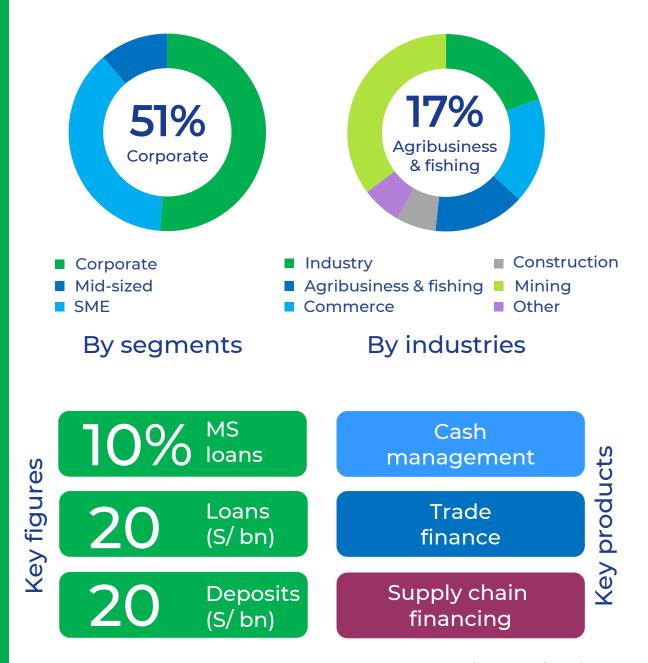
Retail banking

Data & analytics

Commercial banking

Retail banking

Diversified& profitable
portfolio with
focus on key
product &
industries



Our value proposition for commercial banking clients

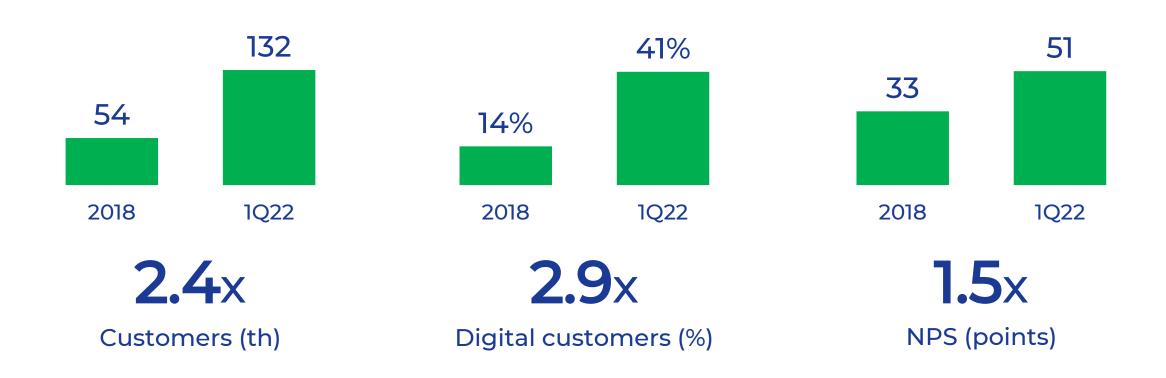
Customer oriented digital solutions

Long lasting customer relationship

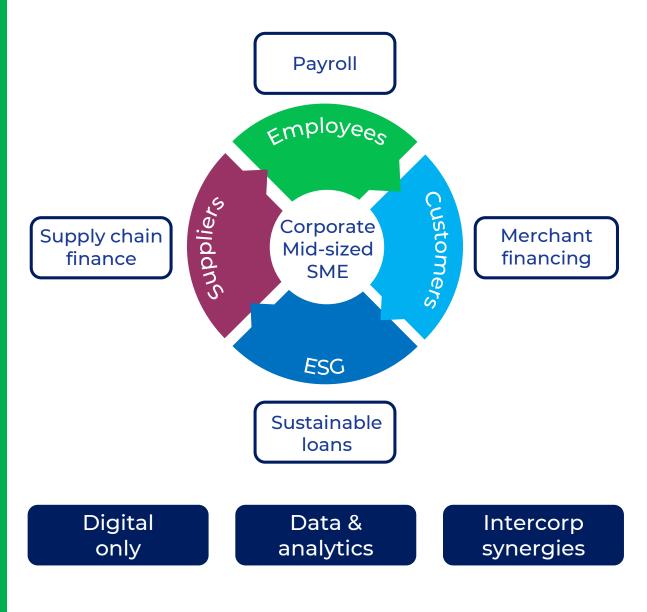
Expertise in relevant sectors

Fast decision making process

Growing our customer base digitally with improving NPS



Ecosystem
business model
to drive growth
and create value
for customers



Commercial banking ecosystem

We are building a seamless digital customer journey

Acquisition

2 Transaction

5 Financing

Post sales



Digital account

Digital customer acquisition



Web and mobile banking

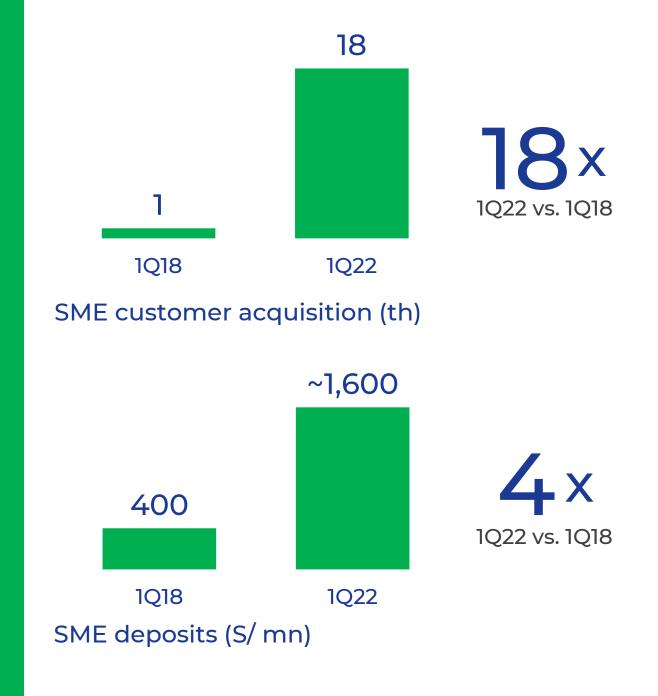
Digital transactions



AVI chatbot

40% Self service

Accelerating growth in SME digitally based on data-driven models



Increasingly involved in green & sustainable financing



160

(US\$ mn)

Syndicated sustainability loan (Lead arranger)



60

(US\$ mn)

Green medium term loan (Structurer)



20 (US\$ mn)

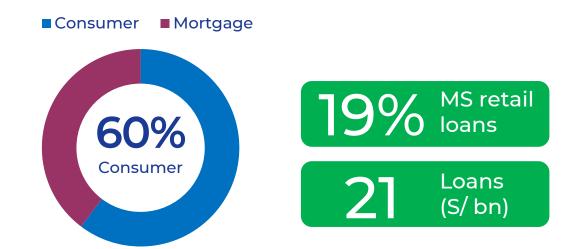
Syndicated sustainability loan (Structurer)







Retail banking



Retail loans

22% MS consumer

29% MS credit cards

24% MS payroll loans

15% MS mortgages

Strong market shares in targeted retail businesses

MS deposits 1Q22



Deposit balances (S/bn)

Sustained growth in deposits despite financial stores reduction





NPS (Pts)

On the spot feedback with our customers

2 Adding new analytical tools

- dentify main needs, goals & motivations, close the loop
- Recognized as best banking brand*

Active listening to boost engagement and NPS

^{*} According to Arellano Consultoría (El Comercio, May 23, 2022)

Digital only customer experience

Personalized and contextual interactions

Focus on consumer finance

The best payments ecosystem

Clear strategic priorities in retail banking

We have built a seamless digital customer journey...

Acquisition

2 Onboarding

3 Development

4 Loyalty

5 Retention



New customers

% Digital acquisition



Digital users

Product use



Engagement

Cross-sell



Principality



MAU

Churn

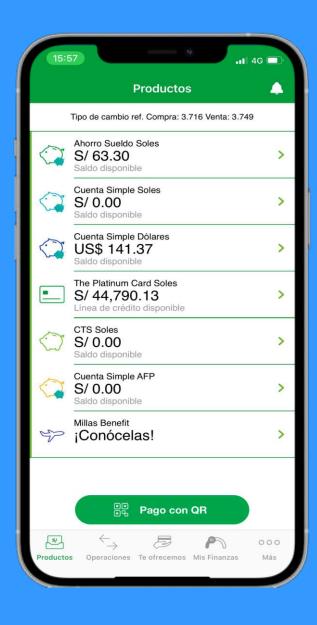
... with 100% digital solutions





Digital insurance

labentana



100% digital accounts

Easy onboarding for new customers

~60% or 310k

accounts opened digitally (1Q22)

Digital financing

Fast and frictionless product offer

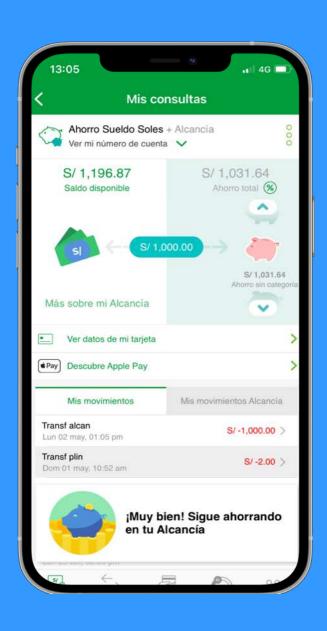
16k

Number of digital loans (1Q22)

2.5x

YoY growth in digital loan balances (1Q22)





Piggy bank

A simple and friendly way to save

40%

Penetration in digital customers (1Q22)

38%

YoY growth in loan balances (1Q22)

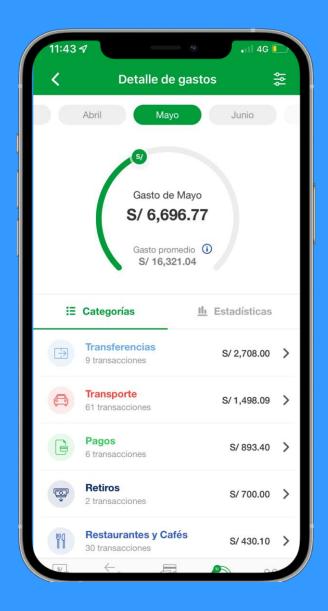
My finances

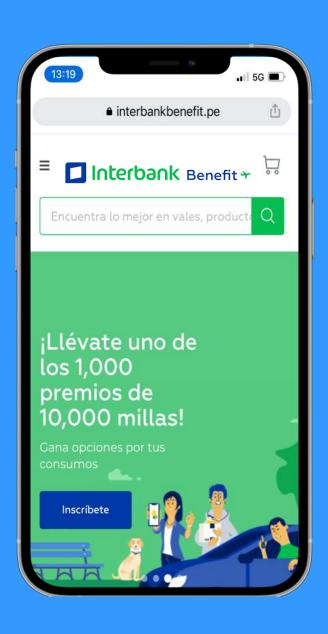
An interactive functionality to promote financial education

585K
Users (1Q22)

26%

Penetration in digital customers (1Q22)





Interbank Benefit

Unique and convenient benefits program

441 Customers (1Q22)

24%

YoY growth in customers (1Q22)

We offer **contextual financial services** were our customers need us







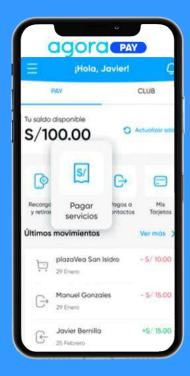










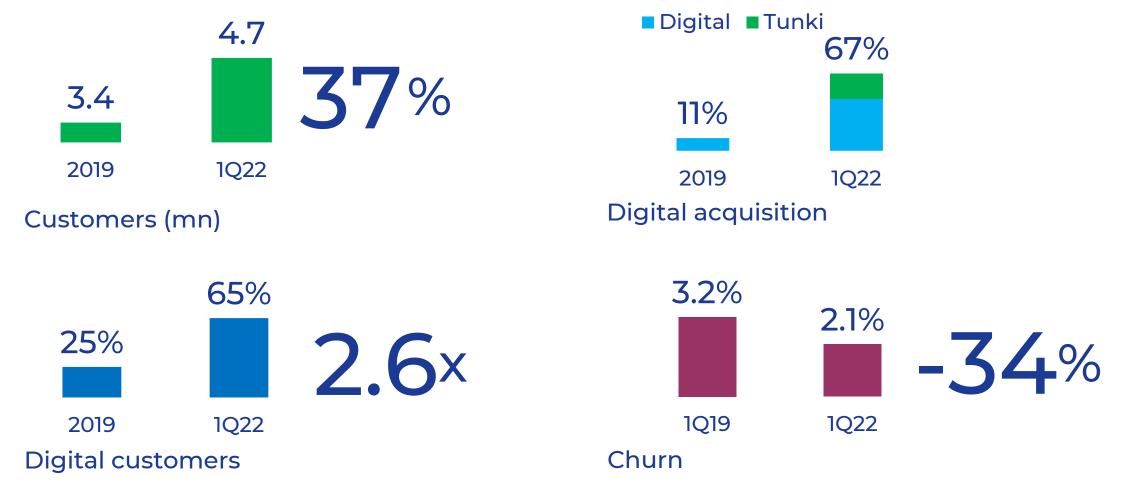




+40
Partners

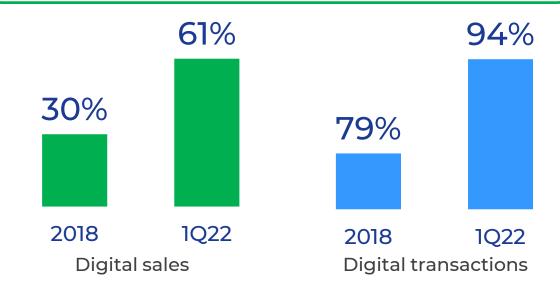
+1 mn
Annual transactions

Our digital approach has allowed us to accelerate customer acquisition...



_		Mar19	Mar22	Total trx YoY growth
	Digital	5.2	9.0	+385%
	Financial stores	2.6	2.2	-69%
— iii	ATMs	5.0	3.8	-27%
	Correspondent agents	2.7	3.0	+41%

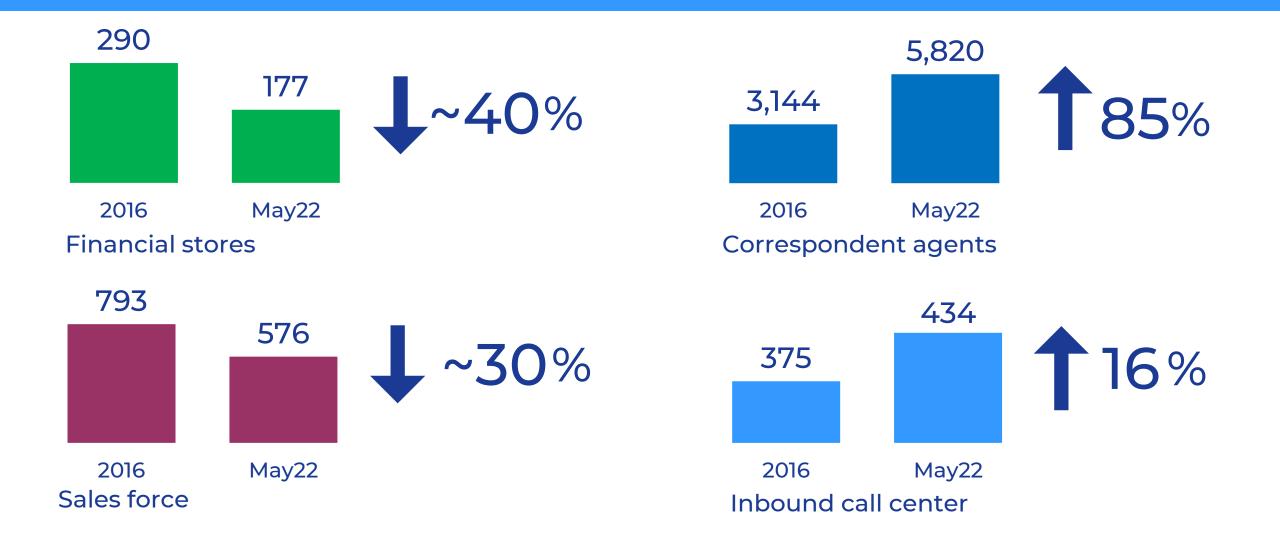
Monetary trx per active customer & channel



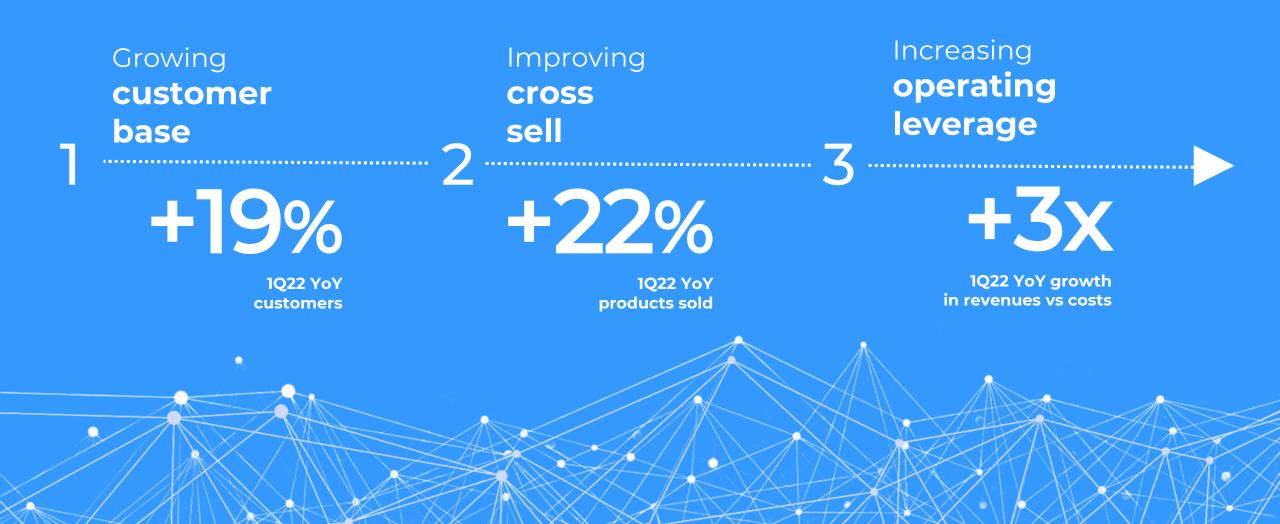
Digital sales & transactions

...boosting the use of our digital channels...

... and optimizing our physical footprint



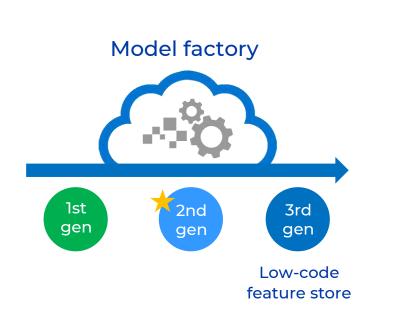
Our digitalization strategy has improved profitability in the retail segment



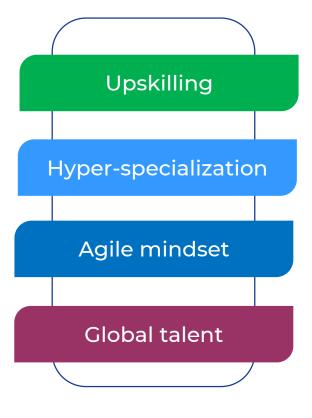
Retail banking

Data & analytics

We are strengthening our **technology**, **data** sources and analytical **talent**







Technological evolution

Intercorp data Analytical talent

Deep understanding of **Peruvians** based on advanced **analytics**

Marketing analytics

Risk

Collections

3 areas of strategic focus

We anticipate the needs of our customers with personalized & timely solutions

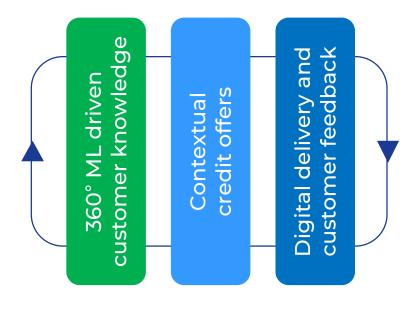




Focus on Al-driven digital experiences



The best assessment of our customers risk profile



Our systematic approach to analytics



1.5x
% labor force
eligible for
credit

Contextual RT and NRT offers We have developed a digital journey for collections based on analytics

+7pp

Collections models' Gini index 4x

Machine learning driven models 46 th

New self-served digital collection customers

Focus on end-to-end personalized & self-served digital collections

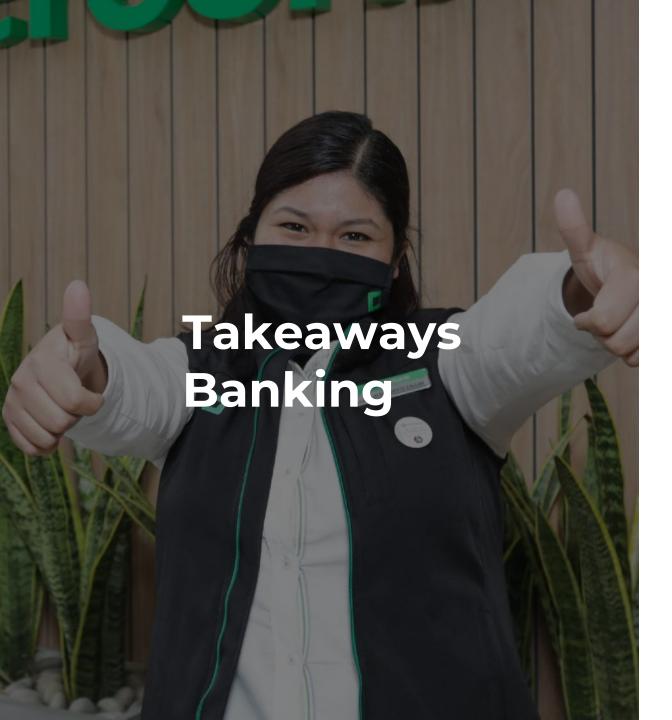
2.2x

% Self-service debt collections

Credit cards and personal loans







- Universal bank with strategic focus on retail & consumer finance
- 2 Growing customer base digitally with improving NPS
- Creating a seamless digital customer journey for retail & commercial clients
- Boosting the use of digital channels and reducing physical footprint
- Al-first strategy to create digital real-time experiences
- Our digitalization strategy has improved our operating leverage





Izipay will enhance our **payments ecosystem...**



Fast growing and profitable payments company

Large growth
opportunity in
e-commerce, lending
& additional services

5 Operating synergies in correspondent banking business

2 Leader in cardpresent transactions processing

Will complement its value proposition with IFS' product suite

6 Transaction value: USD 80 million (50%)

... with a **fast growing and profitable** operation







Only player owning an acquiring business

Payments and financing Expanding
e-commerce
and
aggregated
services

Float, fee income & net interest income

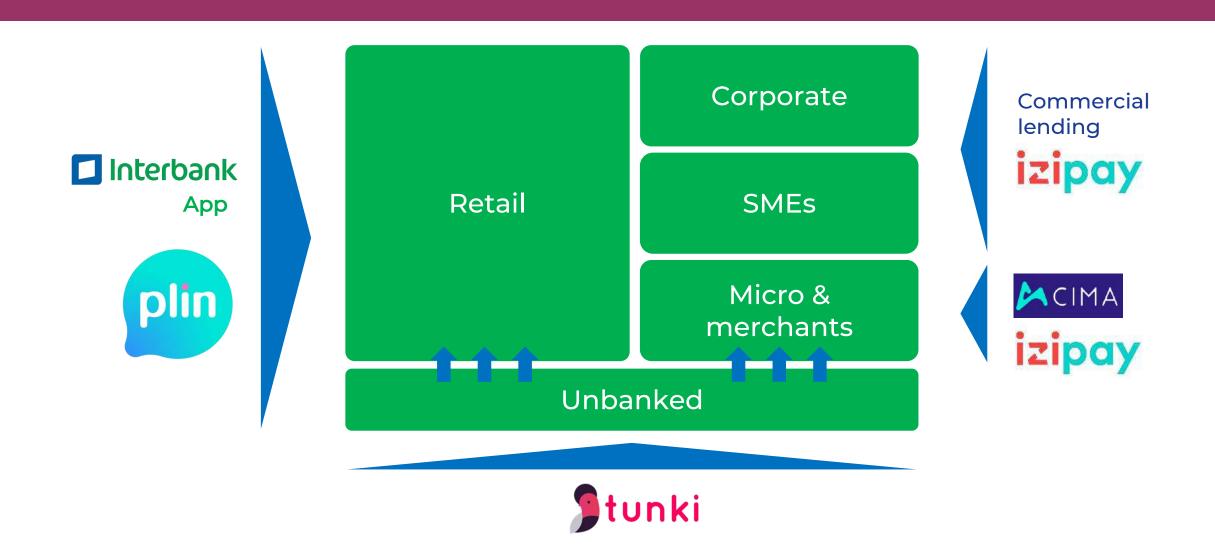
Our accelerated growth initiatives are focused on creating the largest payments ecosystem



We have five strategic priorities

- Grow number of customers and transactional volumes
- 2 Replace cash
- Grow e-commerce transactions
- New sources of data
- Financing and aggregated services for merchants

Our payments ecosystem targets opportunities in all market segments



Three building blocks with clear sources of value

nici eased customer engagement 3

Financing

Net interest income

2

Payments + e-commerce

Fee income

Growing customer base

Float

Tunki
Our digital
wallet and point
of entry to the
unbanked...



Simple user experience connected to Plin

Mobile top-ups, bill payment, cash out

Micro loans

Float, fee income & net interest income

... already posting attractive growth







Interoperability with multiple financial institutions

Seamless payments experience

Replaces cash

Monetization at merchant POS

Engagement & float

... with >7 million users







CIMA 100% digital financing for merchants

1.6K clients and growing

Based on POS transactional information

100% digital Immediate disbursement

Engagement & net interest income





Easy way of financing at over 20 e-commerce businesses and growing

Preferential rate with a fixed fee

Available for credit cards

For customers and non-customers

Engagement & net interest income

Shopstar An e-commerce platform for IFS customers

shopstar.pe

Best value proposition for IFS customers

Special discounts for IFS customers

Pay with miles (Interbank Benefit)

BNPL (Dividelo)

250 Sellers 2x visits

28 (1.6x)
GMV (S/mn)

Engagement & net interest income

Rappibank Our alliance with Rappi

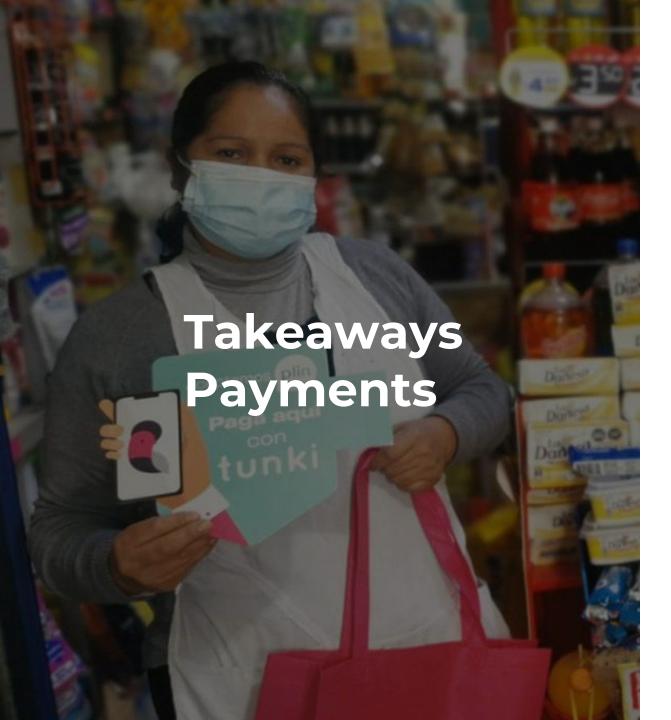


100% digital financial products

66K Credit cards S/39 mn Credit cards

60 pts

Engagement & net interest income



- lzipay enhances our payments strategy
- Only player owning a fast growing and established acquiring business
- Increase customer engagement with clear sources of value
- 4 Payment solutions targeting bancarization
- Clear path to financing and aggregated services



We help our clients build their **future well-being** so they can enjoy the present

Top advisor for **Peruvian HNWI & affluent**customers



Strategic advantages



Inteligo in numbers

23% ROE

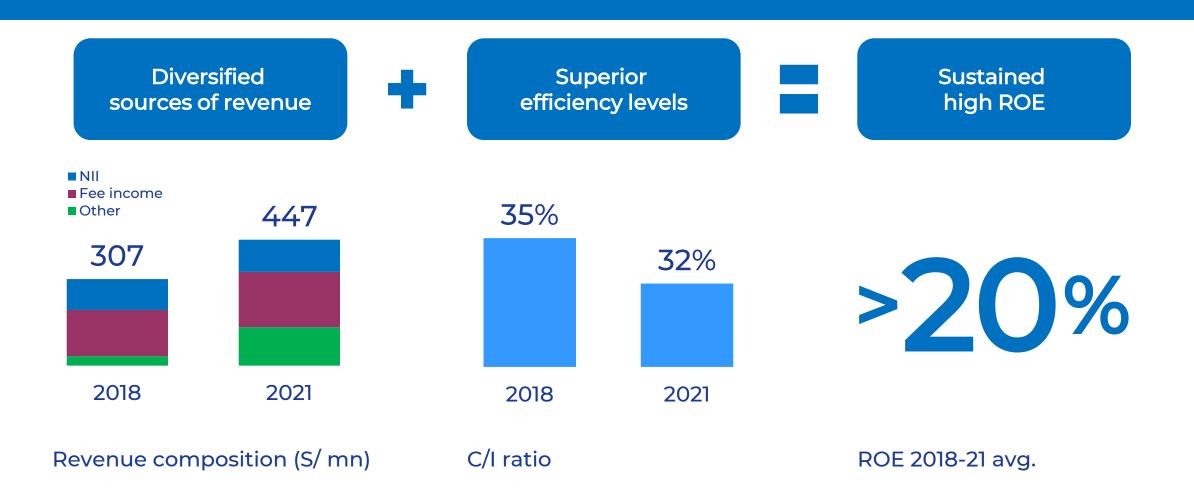
20 AUM (S/bn) 4% MS mutual funds <35%
C/I ratio

HNW clients (th)

76 NPS ~ **10%** ROIP



Efficiency and revenue diversification resulting in **sustained profitability**



Future growth driven by a clear strategy

"Phygital" & omnichannel

Data enablement

New client pool

We operate an integrated RM and digital advisor ecosystem...

Product / Factories

2 Data & tech

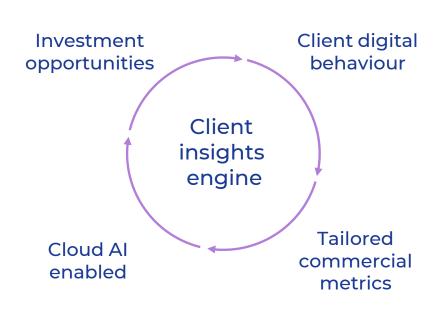
3 Channels











RM, portfolio & client management tools (CRM)

Client financial tools (Web/App based)

Direct marketing (E-mail + WhatsApp)

... with convenient digital financial solutions







Client insights



Portfolio healthcheck



Flexible investments

The use of data is allowing us to untap productivity & efficiency opportunities...

-50 bps Churn reduction

> 2x Leads generation

> 1.5x Addressed SoW opportunity

Improved performance metrics

Customer lifetime value

Next best action

Pricing optimization

Data models pipeline

... which will enable us to target a regional client pool

Investment products & advice for affluent IFS clients

'Low touch' approach

IFS digital channels integration

Peru: IFS enabled client pools



LatAm PB TAM ~US\$ 13 tn

Geographic diversification

Countries where WM client needs not fully addressed

Inteligo assets: acquisition, advisory, asset management & booking locations

Regional client pool



- Premier Peruvian WM provider
- Proximity, deep client knowledge and advisory process with solid results
- Building a technology-enabled advice-led service model
- 4 Leveraging data as a key asset
- 5 Sustained high ROE
- Opportunities for growth in Peru and LatAm





Interseguro in numbers

>20%
ROE

25% CAGR 2019-21 Gross premiums

< %

Expenses / Assets

32% MS annuities

53%
Digital sales growth

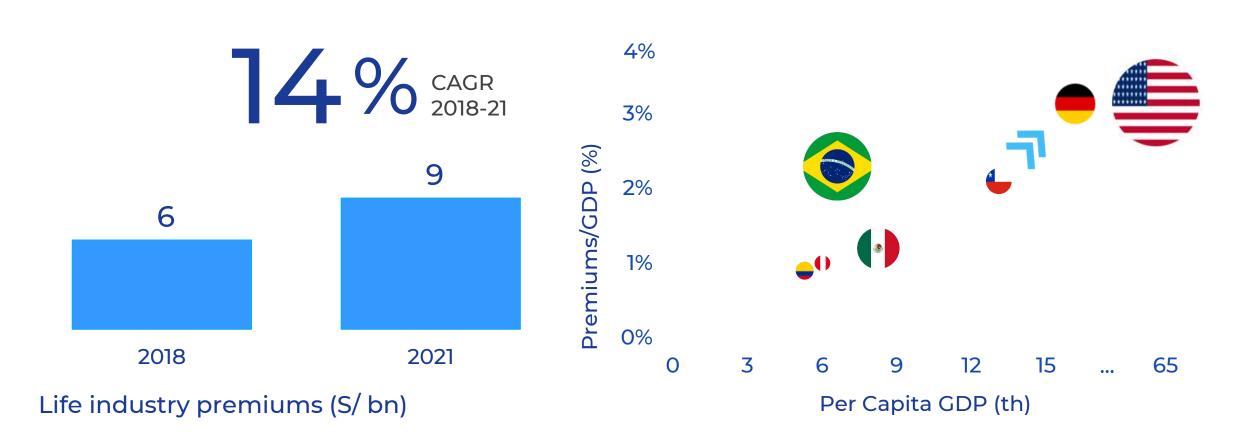
Largest investment portfolio

Customers (mn)

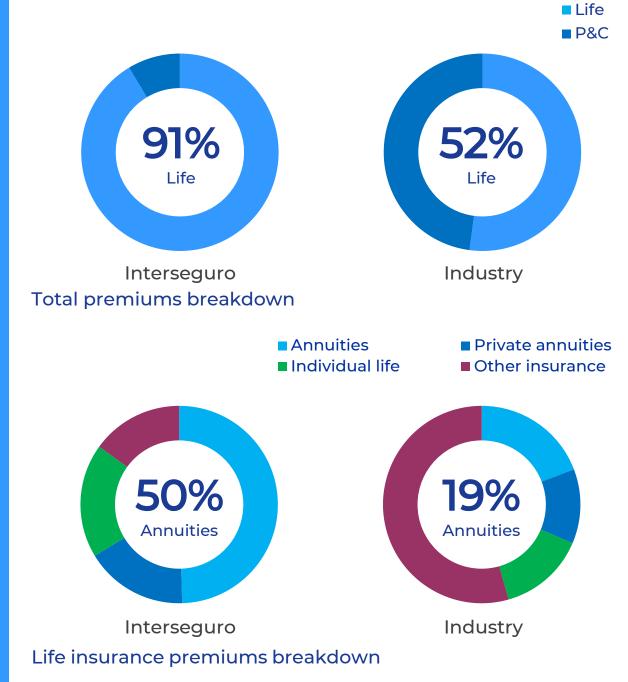


ratio

Fast-growing industry still underpenetrated

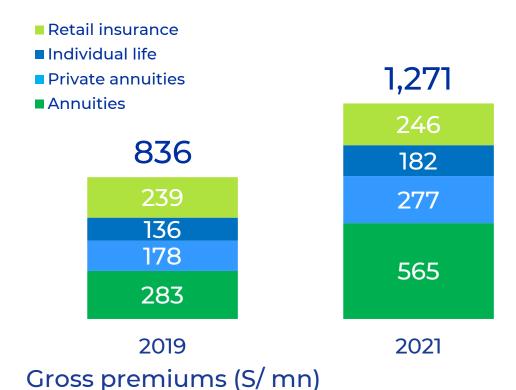


Strategically focused on profitable life insurance segments...



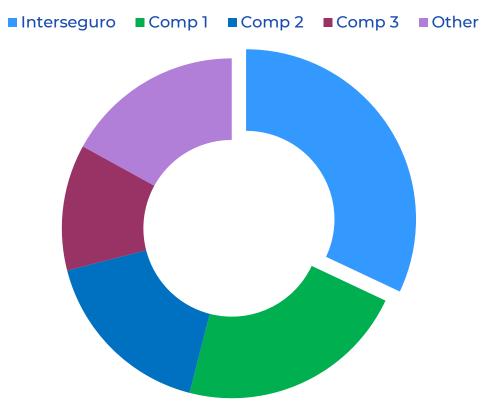
... with fast growth rates



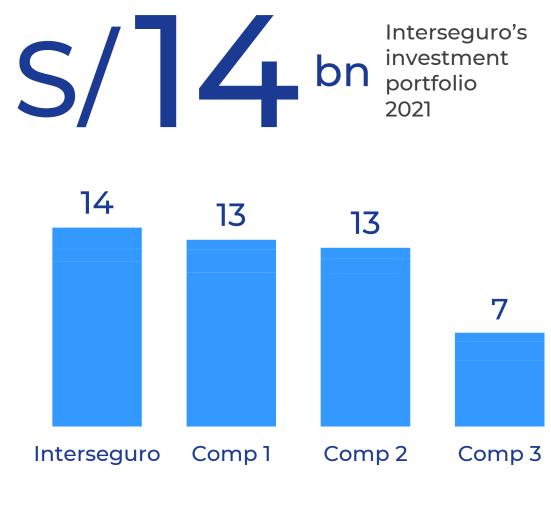


Market leader in annuities





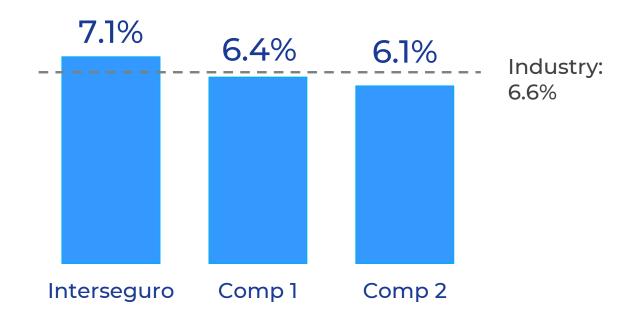
We manage the largest investment portfolio in the industry...



Investment portfolio (S/bn)

... with the highest ROIP among our competitors...

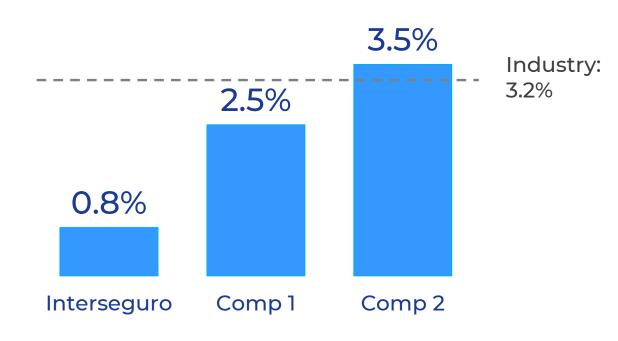




ROIP 2017-21 avg.

... as well as the best efficiency levels

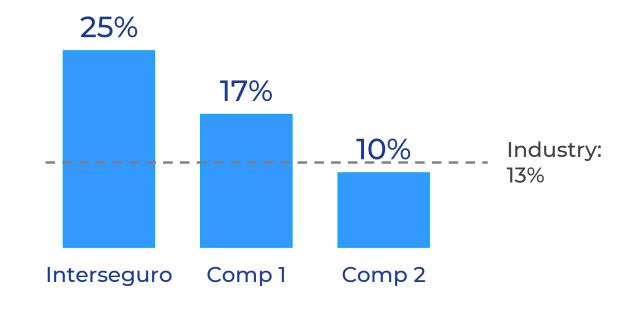




Expenses/Assets (%)

Consistently delivering profitability above peers





ROE avg. 2017-21 (Local GAAP)

We are building the **best customer journey**with simple & convenient products

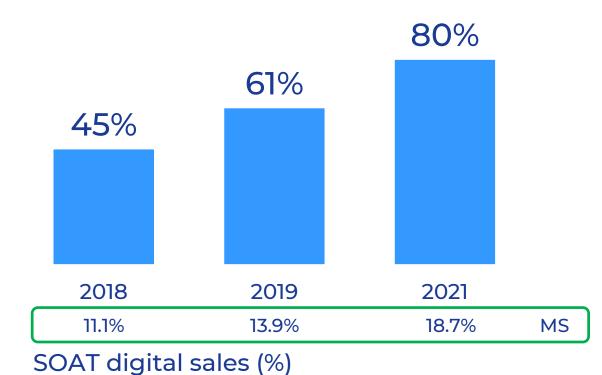
Vision: Preferred digital insurance company for convenience

2 Active listening to improve customer experience

Data driven organization as a competitive advantage

In **SOAT**, becoming digital has proven to **boost growth**





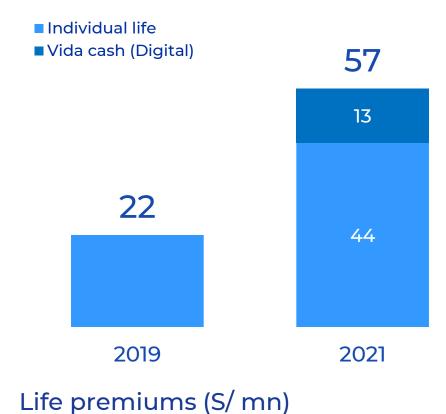
...while delivering the highest profitability



SOAT technical result (%)

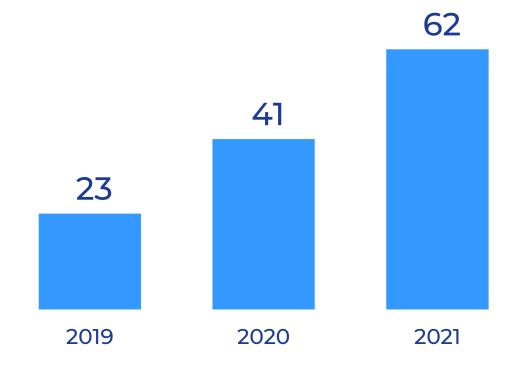
Vida cash gaining relevance in life business





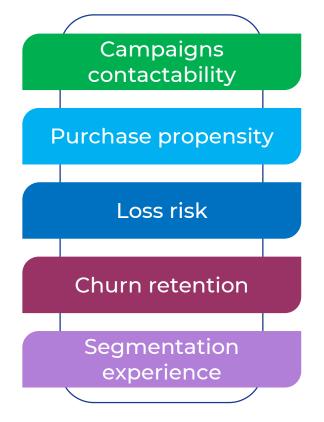
Digital sales, boosted Interseguro's growth



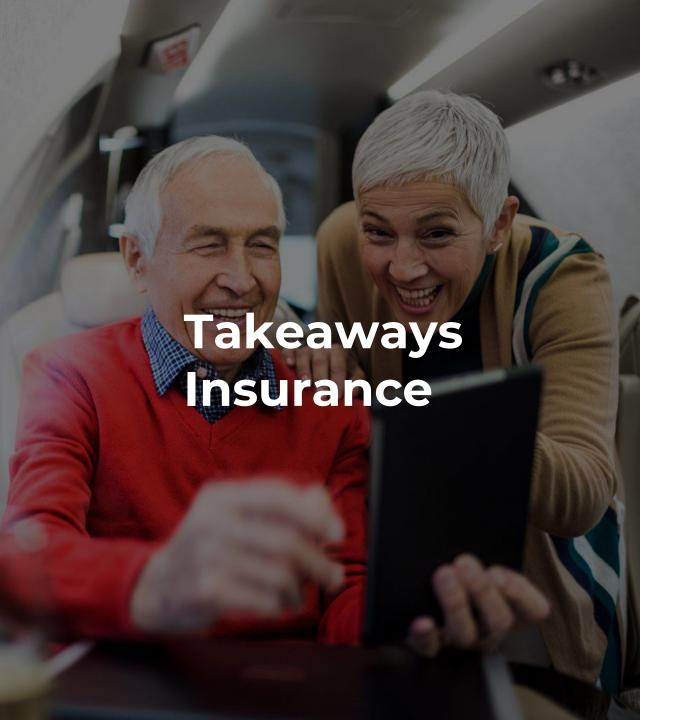


Digital premiums (mn)

We are strengthening the use of data and analytics







- Focus on fast growing and highly profitable segments
- 2 Largest investment portfolio in the industry with the highest ROIP
- 3 Highly efficient operation
- Consistently delivering profitability above peers
- Building the best digital customer journey with simple products



Growth

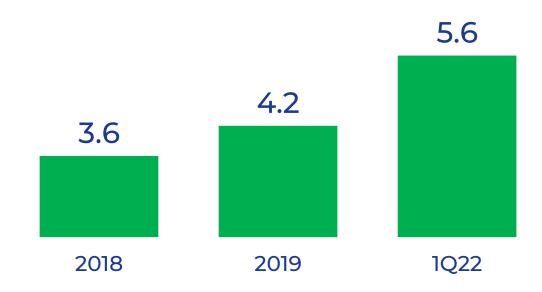
Diversification

Profitability

Goals

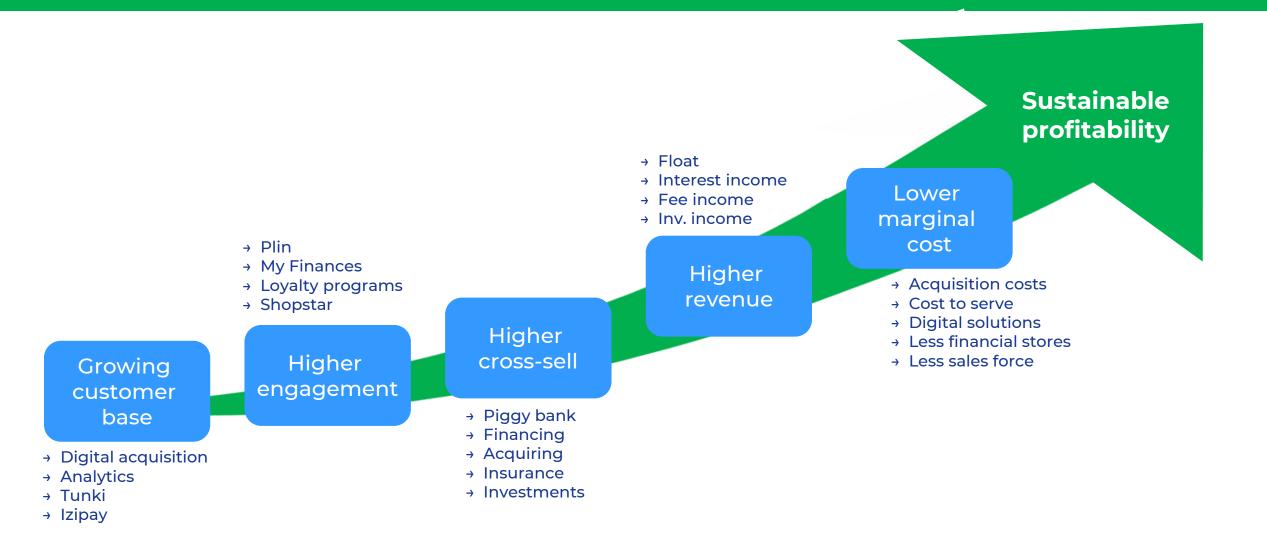
We are expanding our customer base...



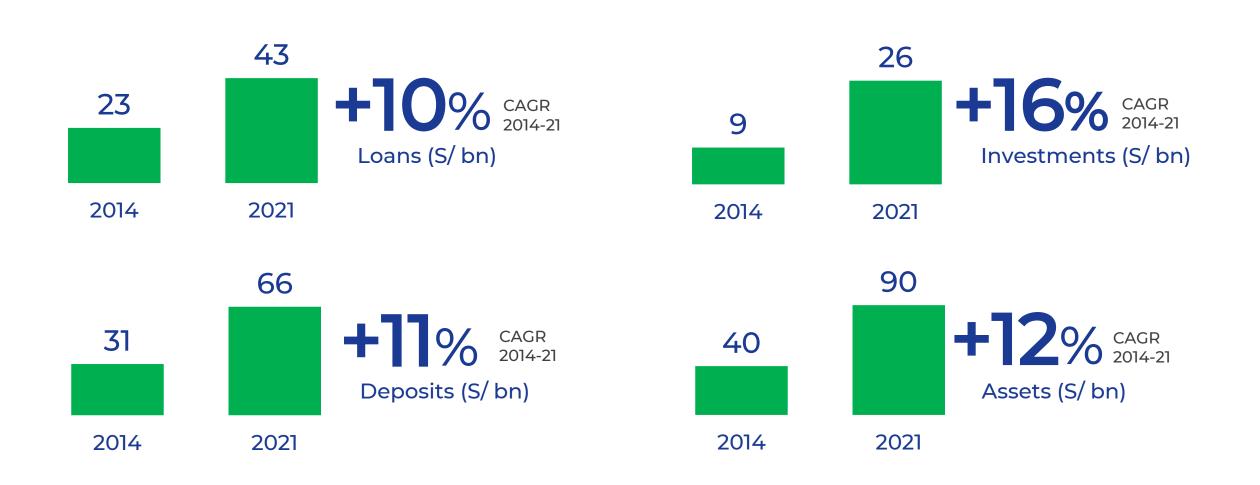


IFS' customers (mn)

...with a clear **path** to **sustainable profitability**...



... resulting in **solid business** growth



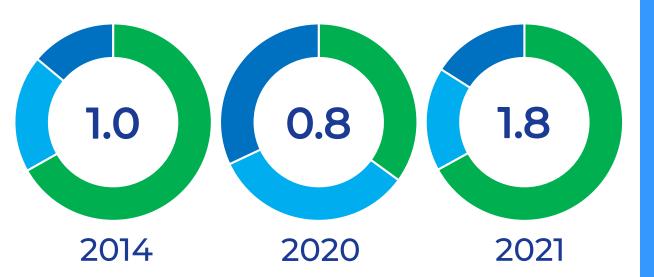


Banking

Insurance

Wealth mgmt.

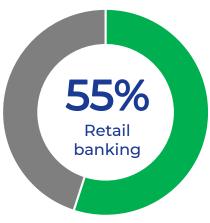
Payments Starting 2022



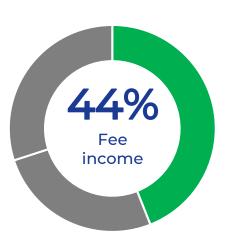
IFS' earnings (LG/IFRS, S/bn)

Diversified sources of earnings...

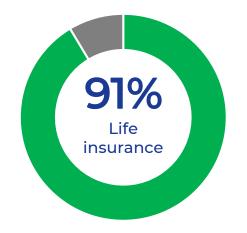
■ Main area of focus



Loans banking



Revenue wealth mgmt.



Gross premiums insurance



Revenue payments

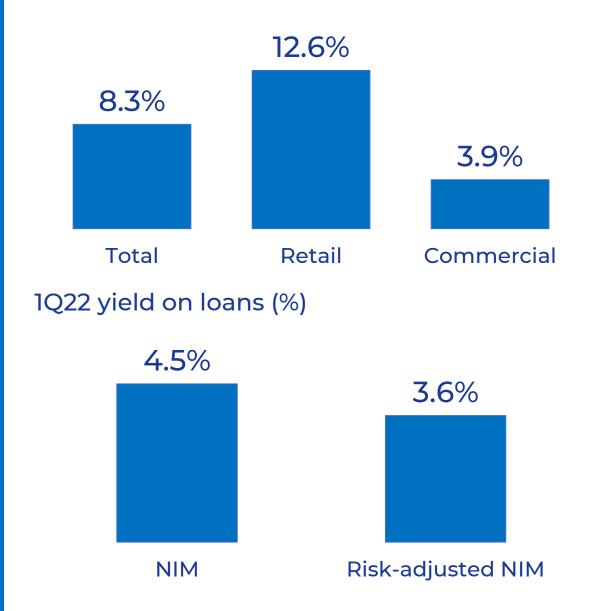
...with focus on specific businesses...

1.8 % Banking CoR 2018-21 avg. Banking CoR 2018-21 avg. Banking cov. ratio 2018-21 avg.



...and a balanced risk profile

Focus on a **profitable** loan portfolio



1Q22 NIM and Risk-adjusted NIM – Banking (%)

Solid returns on investment portfolio

~6%

Insurance

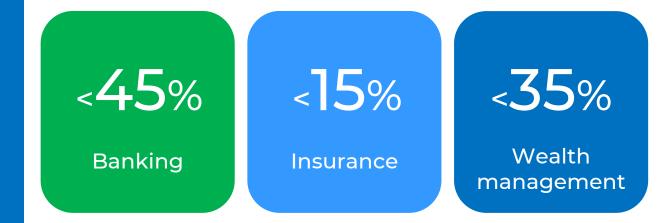
~10%

Wealth management

2019-21 avg. ROIP (%)

Best in class efficiency levels

~ 5 % IFS' C/I ratio 2021





>15%
TCR
Banking

~11%
CETI
Banking

>150%

Solvency ratio Insurance

>25%
Capital ratio
Wealth
management

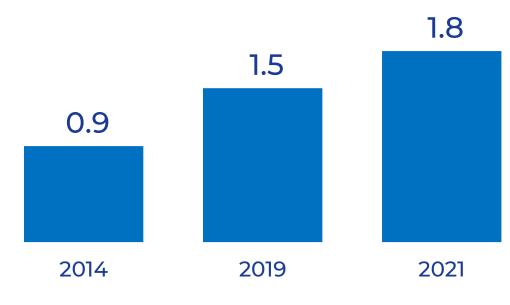
Track record of strong returns

O IFS' ROE 2019-21 avg. Incl. Holdco

21%
21%
21%
Unsurance
24%
Wealth management

Sustainable earnings & dividend distribution





IFS' earnings (S/bn)

1.60 1.75 Dividend per share (US\$)

Our goals

+10mn Customers ~18% ROE

<35% Efficiency ~17% CET1

~70 CSA score Building
a leading
digital financial
platform

A distinctive way of banking

Creating the largest payments ecosystem

Trusted & profitable wealth management advisor

Highly efficient insurance business with focus on life & annuities

The best financial player for sustainable growth and profitability