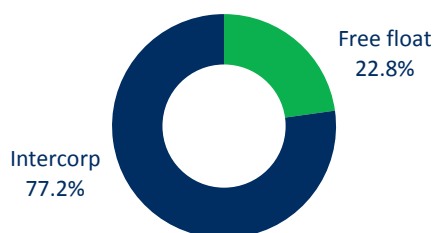


# Intercorp Financial Services

## Company description

IFS is a leading provider of financial services in Peru, with a wide range of products spanning banking, insurance and wealth management services to individual and commercial clients. Our main subsidiaries are Interbank, the 4<sup>th</sup> largest bank in Peru by market share in loans and 2<sup>nd</sup> player in consumer banking; Interseguro, a leading life insurance company; and Inteligo, a wealth management services provider and broker dealer. IFS is controlled by Intercorp Peru.

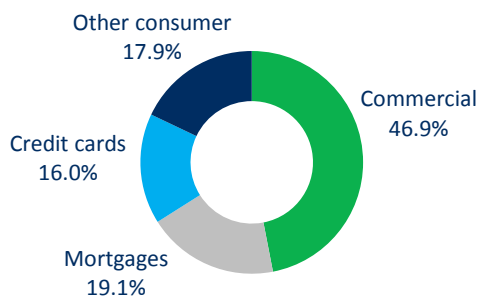
## Shareholder structure



## Balance sheet

S/ mm	2013	2014	2015	2016
Cash	7,401	6,359	12,432	11,762
Investments	6,470	9,062	9,365	10,976
Total gross loans	20,947	23,197	26,758	27,907
Total assets	36,179	40,376	50,001	51,714
Total deposits	22,067	23,381	28,488	30,098
Total Liabilities	32,467	36,074	45,540	46,715
Total equity	3,712	4,302	4,461	4,998

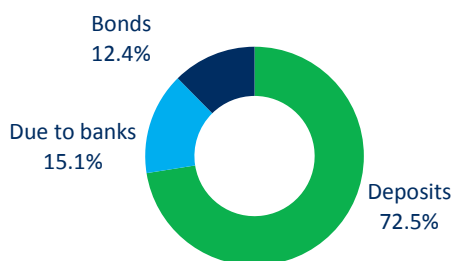
## Loans breakdown (Interbank)



## Income statement

S/ mm	2013	2014	2015	2016
Net interest and similar income	1,748	2,040	2,421	2,623
Provision for loan losses, net of recoveries	(377)	(426)	(646)	(784)
Total other income	1,263	1,244	1,506	1,304
Total premiums earned less claims and benefits	90	(20)	106	(247)
Net Premiums	559	676	775	592
Adjustment of technical reserves	(295)	(515)	(411)	(521)
Net claims and benefits incurred	(174)	(181)	(259)	(318)
Total other expenses	(1,471)	(1,541)	(1,770)	(1,752)
Total net profit	975	963	1,239	834

## Funding structure (Interbank)



## Key ratios

Key Ratios	2013	2014	2015	2016
Net interest margin	5.7%	5.7%	5.8%	5.6%
Fee Ratio <sup>(1)</sup>	20.7%	18.9%	20.8%	22.0%
Efficiency ratio <sup>(2)</sup>	41.5%	41.4%	36.5%	40.1%
LTD ratio	94.9%	99.2%	93.9%	92.7%
Capital ratio (Interbank)	13.4%	15.2%	15.6%	15.9%
Past-due-loan ratio	1.7%	2.3%	2.2%	2.5%
Cost of risk	2.0%	1.9%	2.6%	2.9%
Coverage ratio	200.3%	151.6%	176.8%	168.3%

## Management

CEO: Luis Felipe Castellanos

CFO: Michela Casassa

IRO: Ernesto Ferrero

[www.ifs.com.pe](http://www.ifs.com.pe)

Note: All figures under IFRS.

Source: Company information as of December 2016.

- (1) Fee ratio is calculated by dividing (x) fee income from financial services by (y) net interest and similar income plus total other income.
- (2) Efficiency ratio is calculated by dividing (x) salaries and employee benefits plus administrative expenses plus depreciation and amortization by (y) net interest and similar income plus total other income plus net premiums earned.