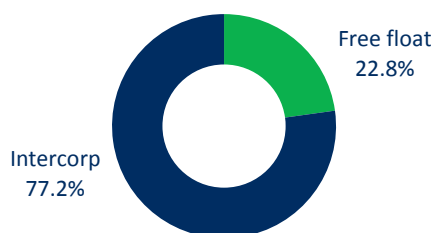


# Intercorp Financial Services

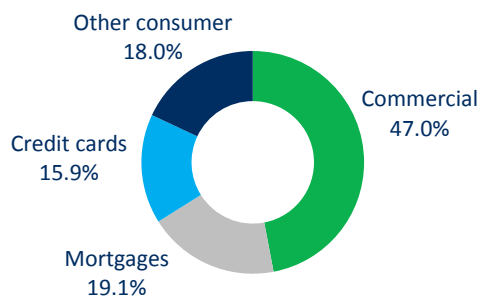
## Company description

IFS is a leading provider of financial services in Peru, with a wide range of products spanning banking, insurance and wealth management services to individual and commercial clients. Our main subsidiaries are Interbank, the fourth largest bank in Peru by market share in loans and second player in consumer banking; Interseguro, a leading life insurance company; and Inteligo, a wealth management services provider and broker dealer. IFS is controlled by Intercorp Peru.

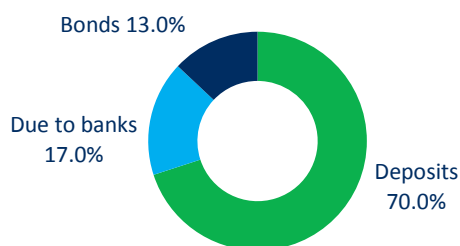
## Shareholder structure



## Loans breakdown (Interbank)



## Funding structure (Interbank)



## Management

CEO: Luis Felipe Castellanos

CFO: Michela Casassa

IRO: Ernesto Ferrero

[www.ifs.com.pe](http://www.ifs.com.pe)

## Balance sheet

S/ mm	2013	2014	2015
Cash	7,401	6,359	12,432
Investments	6,470	9,062	9,365
Total gross loans	20,947	23,197	26,758
Total assets	36,179	40,376	50,001
Total deposits	22,067	23,381	28,488
Total Liabilities	32,467	36,074	45,540
Total equity	3,712	4,302	4,461

## Income statement

S/ mm	2013	2014	2015
Net interest and similar income	1,748	2,040	2,421
Provision for loan losses, net of recoveries	(377)	(426)	(646)
Total other income	1,264	1,244	1,506
Total premiums earned less claims and benefits	90	(20)	106
Net Premiums	559	676	775
Adjustment of technical reserves	(295)	(515)	(411)
Net claims and benefits incurred	(174)	(181)	(259)
Total other expenses	(1,471)	(1,541)	(1,770)
Total net profit	975	963	1,239

## Key ratios

	2013	2014	2015
Net interest margin	5.7%	5.7%	5.8%
Fee ratio	20.7%	21.4%	20.8%
Efficiency ratio <sup>(1)</sup>	41.5%	41.4%	36.5%
LTD ratio	94.9%	99.2%	93.9%
Capital ratio (Interbank)	13.4%	15.2%	15.5%
Past-due-loan ratio	1.7%	2.3%	2.2%
Cost of risk	2.0%	1.9%	2.6%
Coverage ratio	200.3%	151.6%	176.8%
ROAA (annualized for each interim period)	2.9%	2.5%	2.8%
ROAE (annualized for each interim period)	26.8%	24.6%	28.7%

Note: All figures under IFRS.

Source: Company information as of December 2015.

(1) Efficiency ratio is calculated by dividing (x) salaries and employee benefits plus administrative expenses plus depreciation and amortization by (y) net interest and similar income plus fee income plus other income.